PRODUCT KEY FACTS
產品資料概要

J.P.Morgan
Asset Management

JPMorgan Money Fund - HK$
摩根貨幣基金－港元

April 2020 ● 2020年4月

- ***This statement provides you with key information about this product.***
- ***This statement is a part of the offering document.***
- ***You should not invest in this product based on this statement alone.***
- *本概要提供本基金的重要資料，*
- *是銷售文件的一部分。*
- *請勿單憑本概要作投資決定。*

Quick facts 資料便覽

Manager 經理人：	JPMorgan Funds (Asia) Ltd. 摩根基金（亞洲）有限公司
Investment Manager 投資經理人：	JPMorgan Asset Management (Asia Pacific) Limited (formerly known as JF Asset Management Ltd.), Hong Kong (internal delegation) 摩根資產管理（亞太）有限公司（前稱JF資產管理有限公司），香港（同集團委任）
Trustee 信託管理人：	Bank of East Asia (Trustees) Ltd. 東亞銀行（信託）有限公司
Ongoing charges over a year 全年經常性開支比率：	JPMorgan Money Fund - HK$ 摩根貨幣基金－港元 0.36%† † The ongoing charges figure is based on expenses for the year ended 30 September 2019 and may vary from year to year. † 經常性開支比率是根據截至2019年9月30日的年度費用計算，每年均可能有所變動。
Dealing frequency 交易頻率：	Daily 每日
Base currency 基本貨幣：	HKD 港元
Dividend policy 派息政策：	Accumulative (income will be retained and reinvested within the Fund) 累計（收益將保留並撥作投資本基金）
Financial year end 財政年度終結日：	30 September 9月30日
Minimum investment 最低投資額：	Lump-sum (same amount for initial/additional): USD2,000 or its equivalent in another currency Regular Investment Plan: HKD1,000 per month 整額（首次及其後每次相同）：2,000美元或其他貨幣之等值 定期投資計劃：每月1,000港元

The Manager may apply a different minimum lump sum investment and/or a different minimum monthly investment.
經理人可設定不同的最低整筆投資額及／或不同的最低每月投資額。

What is this product? 本基金是甚麼產品？

This is a money fund constituted in the form of a unit trust under the laws of Hong Kong. Investment in the Fund is not the same as placing funds on deposit with a bank or deposit-taking institution. The Manager has no obligation to redeem units at the issue price and the Fund is not subject to the supervision of the Hong Kong Monetary Authority.
本基金是一個根據香港法律以單位信託形式組成的貨幣基金。投資於基金並不等同將資金存放於銀行或接受存款機構。經理人並無責任按賣出價贖回單位及基金並不受香港金融管理局的監督。

Objective and investment strategy 目標及投資策略

The purpose of the Portfolio is to provide an efficient vehicle for holding liquid assets currently denominated in the currency of Hong Kong by investing in short-term deposits and high quality money market instruments. The Manager will aim to secure long-term capital growth.
In order to minimise such risks to capital, the Manager will invest funds solely in short-term deposits and high quality money market instruments with unexpired maturities of less than 397 days (or two years in the case of public sector investments). The weighted average maturity of the Portfolio's deposits and other investments will not exceed 60 days and the weighted average life of the Portfolio will not exceed 120 days. In selecting investments, the Manager will seek the highest interest rates available from deposits and short-term instruments of issuers considered by it to be of high standing.
The Portfolio may invest up to 15% of its total net asset value in asset-backed securities.
The Manager will normally avoid deposits and other investments denominated in currencies where withholding taxes would be applied. Deposits will be made only with financial institutions considered by the Manager to be of undoubted reputation and standing in the financial community.

Issued by JPMorgan Funds (Asia) Ltd. 由摩根基金（亞洲）有限公司刊發

The Portfolio will only invest in money market instruments and asset-backed securities which are rated investment grade by recognized rating agency such as Moody's, Standard and Poor's, Fitch at the time of purchase or, in the opinion of the Manager, are of comparable quality. Such money market instruments are defined as securities normally dealt in the money markets, for example, government bills, certificates of deposit, commercial papers, short-term notes and bankers' acceptances, etc. The Manager may also, with the approval of the Trustee, select other similar instruments.
組合的目的是透過投資於短期存款及優質金融市場票據提供有效的工具，持有目前以港元為貨幣單位的流動資產。經理人將旨在取得長遠資本增長。
為了盡量降低資金的風險，經理人將純粹投資資金於短期存款及未屆滿到期日少於397日（或就公營界別投資而言則為兩年）的優質金融市場票據。組合的存款及其他投資的加權平均到期日將不超過60日及組合的加權平均有效期將不超過120日。在挑選投資時，經理人將從其認為屬高評級的發行人尋求利率最高的存款及短期票據。
組合可將其總資產淨值最多15%投資於資產抵押證券。
經理人將通常避免預扣稅適用的貨幣的存款及其他投資。存款將只存放於經理人認為於金融界信譽昭著及地位穩健的金融機構。
組合將只投資於在買入時獲認可評級機構（例如穆迪、標準普爾、惠譽）給予投資級別評級，或經理人認為具同等質素的金融市場票據及資產抵押證券。該等金融市場票據指通常在貨幣市場上交易的證券，例如政府票據、存款證、商業票據、短期票據及銀行承兌匯票等。經理人在信託管理人批准的情況下，亦可挑選其他類似票據。

Use of derivatives 衍生工具的使用

The Fund will not use derivatives for any purposes.
本基金不會使用衍生工具作任何用途。

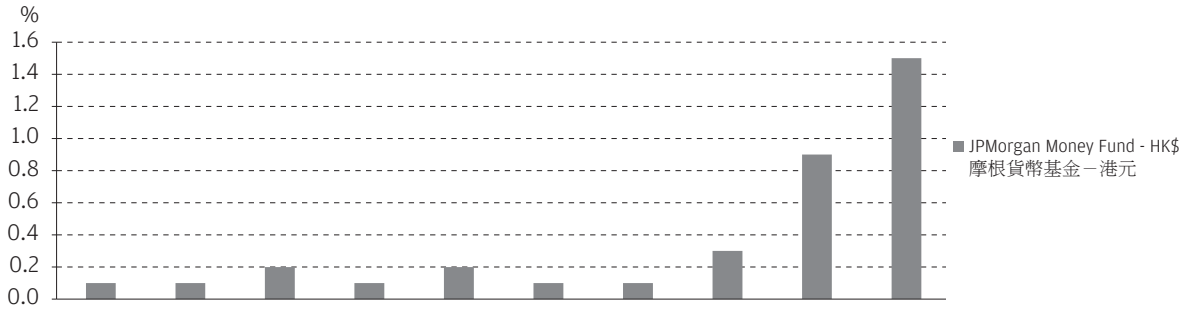
What are the KEY RISKS? 本基金有哪些主要風險？

Investment involves risk. Please refer to the offering document(s) for details, including the risk factors.
投資涉及風險。請參閱銷售文件所載詳情，包括風險因素。

- **Investment risk** – The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.
- **Risks associated with debt securities** – the Fund's investments in debt securities are subject to the following risks:
  - **Credit risk** – If the issuer of any of the securities in which the Fund's assets are invested defaults, the performance of the Fund will be adversely affected and the Fund could suffer substantial loss. For fixed income securities, a default on interest or principal may adversely impact the performance of the Fund. Decline in credit quality of the issuer may adversely affect the valuation of the relevant bonds and the Fund. The credit ratings assigned by credit rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.
  - **Interest rate risk** – Interest rates in the countries in which the Fund's assets will be invested may be subject to fluctuations. Any such fluctuations may have a direct effect on the income received by the Fund and its capital value. Bonds are particularly susceptible to interest rate changes and may experience significant price volatility. The prices of bonds generally increase when interest rates decline and decrease when interest rates rise. Longer term bonds are usually more sensitive to interest rate changes. The performance of the Fund may therefore be adversely affected.
  - **Investment grade debt securities risk** – Investment grade debt securities are assigned ratings within the top rating categories by rating agencies (including but not limited to Fitch, Moody's and/or Standard & Poor's) on the basis of the creditworthiness or risk of default of the debt securities. Rating agencies review such assigned ratings and debt securities may therefore be subject to the downgrading risk if economic circumstances (e.g. subject to market or other conditions) impact the relevant debt securities. Also, the Fund may face higher risks of default in interest payment and principal repayment. As a result, investors may get back less than they originally invested.
  - **Sovereign debt risk** – The Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Fund to participate in restructuring such debts. The Fund may suffer significant losses when there is a default of sovereign debt issuers.
  - **Valuation risk** – Valuation of the Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the net asset value calculation of the Fund.
- **Currency risk** – The assets in which the Fund is invested and the income from the assets will or may be quoted in currency which are different from the Fund's base currency. The performance of the Fund will therefore be affected by changes in exchange rate controls and movements in the exchange rate between the currencies in which the assets are held and Fund's currency of denomination. Investors whose base currency is different to the Fund's currency of denomination may be exposed to additional currency risk.

- **投資風險** － 基金的投資組合之價值或會因以下任何主要風險因素而下跌，閣下於基金之投資或會因而蒙受損失。概無保證本金將獲償還。
- **與債務證券相關的風險** － 基金於債務證券之投資須承受以下風險：
  - **信貸風險** － 倘若本基金之資產所投資之任何證券之發行人違約，本基金之表現將會受負面影響及本基金可能承受重大損失。定息證券不履行支付利息或本金之責任或會對本基金之表現造成不利影響。發行人的信貸質素降低，或會對有關債券及本基金之估值造成不利影響。信貸評級機構給予的信貸評級存在局限，並不保證證券及／或發行人在所有時候的信用可靠性。
  - **利率風險** － 本基金之資產所投資之一些國家之利率可能會有所波動。任何該等波動可能會對本基金所收到之收益及其資本價值有直接影響。債券特別容易受到利率變動所影響，並且可能承受顯著的價格波動。債券的價格一般會隨利率下降而上升；隨利率上升而下跌。較長期債券通常對利率變動較為敏感。基金之表現可能因而會受不利影響。
  - **投資級別債務證券風險** － 投資級別債務證券獲信貸評級機構（包括但不限於惠譽、穆迪及／或標準普爾）於信用可靠性或債務證券的違約風險的基礎上給予屬於高評級界別的評級。評級機構覆核該等評級。倘若經濟環境（例如市場或其他情況）影響有關債務證券，該等債務證券可能因而承受評級下調風險。此外，基金可能面對較高不獲履行支付利息及償還本金之責任的風險。因此，投資者收回的金額可能低於原本的投資額。
  - **主權債務風險** － 基金投資於由政府發行或擔保的證券，可能承受政治、社會及經濟風險。在不利情況下，主權發行人未必能夠或願意在到期應付時償還本金及／或利息，或會要求基金參與該等債務的重組。主權債務發行人違約時，基金可能蒙受重大損失。
  - **估值風險** － 基金的投資估值或會涉及不明朗因素及判定性的決定。倘若該等估值不正確，此可能影響基金的資產淨值計算。
- **貨幣風險** － 本基金投資之資產及其收益將或可能以與本基金之基本貨幣不同之貨幣計價。因此，本基金之表現將受外匯管制變動及所持資產之貨幣兌本基金之結算貨幣之匯率變動所影響。投資者的基本貨幣與本基金之結算貨幣有所不同，可能會承受額外之貨幣風險。

How has the fund performed? 本基金過往的業績表現如何？



	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
	0.1	0.1	0.2	0.1	0.2	0.1	0.1	0.3	0.9	1.5

- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the last valuation day of the calendar year, NAV to NAV, with dividend reinvested.
- These figures show by how much the class increased or decreased in value during the calendar year being shown. Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- Fund launch date: 1983
- 過去業績資料並不代表將來表現。投資者未必能取回全部投資本金。
- 業績表現以曆年之最後一個估值日的資產淨值作為基礎，股息會滾存再作投資。
- 上述數據顯示單位類別價值在有關曆年內的升跌幅度。業績表現以港元計算，當中包括基金的經常性開支，但不包括基金可能向閣下收取的認購費及贖回費。
- 本基金成立日期：1983

Is there any guarantee? 本基金有否提供保證？

This Fund does not provide any guarantees. You may not get back the full amount of money you invest.
本基金並不提供任何保證。閣下未必能取回全數投資本金。

摩根 資產管理

What are the fees and charges? 投資本基金涉及哪些費用及收費？

◆ **Charges which may be payable by you‡ 閣下或須繳付的收費‡**

You may have to pay the following fees up to the rate listed below when dealing in the units of the Fund:
閣下買賣基金單位時或須繳付最高可達之費用如下：

Subscription fee (Initial charge) 認購費：	Currently 0% (up to 5.0% of NAV) 現時為0%（最高可達資產淨值的5.0%）
Switching fee 轉換費：	Up to the initial charge into which the Fund will switch 最高可達將轉入之基金之認購費
Redemption fee 贖回費：	Currently 0% (up to 0.5% of NAV) 現時為0%（最高可達資產淨值之0.5%）

‡ Please refer to the Explanatory Memorandum of the Fund for the calculation methodology of the relevant charges.
‡ 請參閱本基金的基金說明書，了解有關收費的計算方法。

◆ **Ongoing fees payable by the Fund 本基金須持續繳付的費用**

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.
以下費用將從基金中扣除，閣下的投資回報將會因而減少。

Management fee 管理費：	0.25% of NAV p.a. (maximum 2.0%) 每年資產淨值之0.25%（最高可達2.0%）
Trustee fee 信託管理人費用：	0.018% of NAV p.a. (maximum 0.1%) 每年資產淨值之0.018%（最高可達0.1%）
Performance fee 表現費：	N/A 不適用
Administration fee 行政費：	N/A 不適用

◆ **Other fees 其他費用**

The Fund may charge other fees. Please refer to the 'FEES, CHARGES AND LIABILITIES' section in the Explanatory Memorandum of the Fund.
本基金或會收取其他費用。請參閱本基金的基金說明書內之「收費、開支及責任」一節。

Additional information 其他資料

- You generally buy, redeem or switch units at the Fund's next-determined net asset value after the Manager or Intermediaries receive your request in good order at or before 5.00pm (Hong Kong time) being the dealing cut-off time. The Manager or Intermediaries may impose different dealing deadlines for receiving requests from investors.
- The net asset value and the yield of this Fund are calculated and published on each "dealing day". They are available online at am.jpmorgan.com/hk[1].
- 在交易截止時間即下午5時正（香港時間）或之前由經理人或中介人收妥的單位認購、贖回及轉換要求，一般按基金隨後釐定的資產淨值執行。經理人或中介人設定的交易截止時間可能各有不同，投資者應注意提交要求的截止時間。
- 本基金在每一「交易日」計算及公布資產淨值及年息率。詳情請瀏覽am.jpmorgan.com/hk[1]。

[1] The website has not been reviewed by the SFC.
[1] 此網頁並未經證監會審閱。

Important 重要提示

If you are in doubt, you should seek professional advice.
The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.
閣下如有疑問，應諮詢專業意見。
證監會對本概要的內容並不承擔任何責任，對其準確性及完整性亦不作出任何陳述。

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