

KEY INFORMATION DOCUMENT

PURPOSE: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

FP WHEB Sustainability Fund C Accumulation

a Sub-Fund of FP WHEB Asset Management Funds

ISIN: GB00B8HPRW47

Manufacturer:

Name: FundRock Partners Limited
Contact Details: Bastion House, 6th floor, 140 London Wall, London, EC2Y 5DN, for more information call +44 (0) 126 844 8234.
Website: <https://www.fundrock.com/>
Competent authority: Financial Conduct Authority ("FCA") is responsible for supervising FundRock Partners Limited in relation to this Key Information Document. FP WHEB Asset Management Funds is authorised in United Kingdom and regulated by Financial Conduct Authority ("FCA").

Date of production: 16/02/2024

WHAT IS THIS PRODUCT?

Type : The Company is an open-ended investment company incorporated with limited liability and registered in England and Wales. The Company qualifies as UK UCITS (Undertaking for Collective Investment in Transferable Securities) as defined in the FCA Glossary.

Term : This product has no maturity date. However, the manufacturer may decide to close the product under certain circumstances.

Objectives :

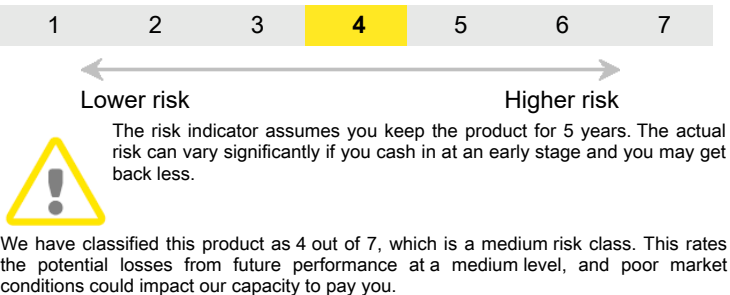
- The Fund will invest at least 80% of its assets in shares in companies anywhere in the world in sectors identified by the investment manager as providing solutions to sustainability challenges. There is no predetermined focus on business sector or geography, although concentrations will naturally emerge through stock selection.
- Under normal circumstances, the Fund will hold cash on deposit up to 10% of the value of the Fund.
- The Fund may also invest in other transferable securities (such as shares, debentures, government and public securities and warrants), funds, money market instruments and near cash (which are non-cash assets that are highly liquid and easily converted to cash, such as savings accounts, certificates of deposit and treasury bills).
- The Fund may use derivatives (contracts where the value is linked to the expected future price movements of an underlying asset) for efficient portfolio management (to reduce costs and/or the overall risk of the Fund).
- Individual investments are selected through a research process that analyses individual shares. The investment manager selects shares in companies that provide solutions to sustainability challenges falling within certain sustainable investment themes ("Sustainable Investment Themes") that include but are not limited to: (1) cleaner energy, (2) environmental services, (3) resource efficiency, (4) sustainable transport, (5) water management, (6) education, (7) health, (8) safety and (9) well-being. At least half of the company's revenues must be derived from businesses with a positive impact related to the Fund's Sustainable Investment Themes. The Sustainable Investment Themes may change from time to time and further information on the Sustainable Investment Themes is available on the investment manager's website (<http://www.whebgroup.com/investment-strategy/>) or otherwise directly from the investment manager.
- Benchmark: For the purpose of providing comparable indicative returns only, investors should refer to the MSCI World Net Total Return (GBP) Index, which is used as a comparator benchmark. Investment Association's (IA) Global sector peer group: Reference to the performance of the global equity funds peer group, is also a relevant comparator benchmark included in the Fund's reporting to compare them Fund's performance against the performance of other funds pursuing a similar objective.
- Distribution Policy: If you hold accumulation shares, income from investments in the Fund will be rolled up into the capital assets of the Fund.
- The Sub-Fund launched on 24 May 2009. The Share Class launched on 18 December 2017.
- The currency of the Fund GBP, the currency of this product is EUR.

Intended retail investor : The Company is offered to investors who may have basic or no knowledge and experience of investing in financial markets and also experienced investors and is intended for long-term investment. Investors should understand the risks involved, including the risk of losing all capital invested and must evaluate the Company's objective and risks in terms of whether they are consistent with their own investment goals and risk tolerances.

Depository: Citibank UK Limited.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Investors shall note that the product may be exposed to risks such as risk associated with investing in emerging markets, lack of liquidity, currency fluctuations, risk associated with investing in derivatives, counterparty risk. For further details of the Fund's risks please see the Prospectus which is available at <https://www.fundrock.com/>.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 5 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period (RHP): 5 years Example Investment: 10,000 GBP			
Scenarios		If you exit after 1 year	If you exit after 5 years (RHP)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,220 GBP	2,800 GBP
	Average return each year	-67.82%	-22.48%
Unfavourable	What you might get back after costs	8,410 GBP	8,630 GBP
	Average return each year	-15.94%	-2.90%
Moderate	What you might get back after costs	10,940 GBP	16,390 GBP
	Average return each year	9.44%	10.39%
Favourable	What you might get back after costs	14,120 GBP	20,500 GBP
	Average return each year	41.20%	15.44%

Unfavourable scenario: This type of scenario occurred for an investment using a suitable benchmark between December 2021 and December 2023

Moderate scenario: This type of scenario occurred for an investment using a suitable benchmark between February 2014 and February 2019

Favourable scenario: This type of scenario occurred for an investment using a suitable benchmark between January 2016 and January 2021

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

WHAT HAPPENS IF FUNDROCK PARTNERS LIMITED IS UNABLE TO PAY OUT ?

The Authorised Corporate Director ("ACD") is responsible for administration and management of the Fund, and does not typically hold assets of the Fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The ACD, as the PRIIPs manufacturer has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset all or any of this loss.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over time

The tables below show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 GBP is invested.

Example Investment: 10,000 GBP	If you exit after 1 year	If you exit after 5 years (RHP)
Total costs	116 GBP	970 GBP
Annual cost impact(*)	1.16%	1.28%

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 11.67% before costs and 10.39% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	0 GBP
Exit costs	We do not charge an exit fee for this product.	0 GBP
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.03% of the value of your investment per year. This is an estimate based on actual costs over the last year.	104 GBP
Transaction costs	0.11% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	11 GBP
Incidental costs taken under specific conditions		
Performance fees and carried interest	There is no performance fee or carried interest for this product.	0 GBP

This illustrates costs in relation to the notional value of the PRIIP.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The recommended minimum holding period: 5 years.

However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in the UK. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

HOW CAN I COMPLAIN?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal address: FundRock Partners Limited, Bastion House, 6th floor, 140 London Wall, London, EC2Y 5DN.

Website: <https://www.fundrock.com/policies-and-compliance/complaint-handling-procedures-uk/>.

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

OTHER RELEVANT INFORMATION

Conversion right: You may convert between other funds of FP WHEB Asset Management Funds. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: The assets of the Fund belong exclusively to it and are not available to meet the liabilities of any other fund of FP WHEB Asset Management Funds.

Additional information: Copies of the latest prospectus, annual report, semi-annual report (all available in English), and the latest Net Asset Value per Share, are available free of charge from the Administrator, FundRock Partners Limited – WHEB Asset Management, PO Box 10449, Chelmsford, CM99 2UU/or during normal business hours on 01268 44 8234 and can also be obtained from the ACD's website at www.FundRock.com. The last published prices of shares in the Fund are available at www.fundlistings.com.

Past performance and previous performance scenarios: The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Fund's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

Additional information for investors in and from Switzerland: The state of the origin of the Fund is England and Wales. The Representative in Switzerland is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich. The paying agent in Switzerland is NPB Neue Privat Bank AG, Limmatquai 1 / am Bellevue, CH-8024 Zurich. The basic documents of the Fund such as the Prospectus, the Key Investor Information Documents (KIIDs), the Instruments of Incorporation as well as the annual and semi-annual reports may be obtained free of charge at the office of the Swiss Representative.

Information about past performance and performance scenario calculations is available on <http://www.whebgroup.com/>.

Any past performance data presented will be for up to 10 calendar years from the date of the launch of a share class. No performance data will be presented for a share class that does not yet have performance data for one complete calendar year as there would be insufficient data to provide a useful indication of past performance to retail investors.

Previous past performance may be found at: maia.amfinfo.com/kid_past_performance_bar_chart

Previous performance scenario calculations may be found at: maia.amfinfo.com/histo_kid_scenario