

Shellshock Limited announces unaudited interim results for the 6 months ended 30 September 2014

Belize City, Belize, 30 December 2014 – Shellshock Limited (London-AIM: SHOK) (“Shellshock” or the “Company”).

The Company was established in 2007 as a cash-shell entity.

It continues to search for investment opportunities in line with its stated strategy which includes possible investment in either one or more quoted or unquoted businesses that may have been set up by entrepreneurs with good strategic plans and need financial backing and the support of the experienced Shellshock management team.

The Board notes that, as of the date of this announcement, the shares of Shellshock trade on AIM at an approximate 29.0% premium to the Company’s net asset value.

The Company reports a net profit of £12,000 for the six months ended 30 September 2014 (2013 – £5,000). Basic and diluted earnings per ordinary share for the six months ended 30 September 2014 amounted to 0.20 pence (2013 – 0.09 pence).

For further information contact:

Shellshock Limited
Belize +501 223 5989
UK +44 (0)20 7248 6700

Note: This and other press releases are available at the Company’s web site: <http://www.shellshocklimited.com>.

Summarised income statement (unaudited)

Six months ended September 30

	2014	2013
	£000	£000
Interest income	48	39
Administrative expenses	(35)	(34)
Net profit before and after taxation	13	5
Earnings per ordinary share (basic and diluted) (in pence)	0.20	0.09

Summarised balance sheet (unaudited)	30 September	31 March
	2014	2014
	£000	£000
Current assets		
Cash and cash equivalents	3,167	3,128
Other receivables	9	25
Total assets	3,176	3,153
Current liabilities		
Other payables	(31)	(21)
Net assets	3,145	3,132
Shareholders' equity		
Share capital	3,000	3,000
Retained earnings	145	132
Total shareholders' equity	3,145	3,132

Summarized statement of cash flows (unaudited)		
Six months ended September 30	2014	2013
	£000	£000
Net cash generated from operating activities	39	29
Net increase in cash for the period	39	29
Cash at beginning of period	3,128	3,114
Cash at end of period	3,167	3,143

ENDS