

SDR consumer-facing disclosure

Quilter Investors Ethical Equity Fund

(PRN: 641848)

Quilter Investors Ethical Equity Fund (the 'fund') is managed by Quilter Investors Limited. The 'investment adviser' is Quilter Cheviot Limited.

This product does not have a UK sustainable investment label. Sustainable investment labels help investors find products that have a specific sustainability goal.

This fund does not use a UK sustainable investment label because, whilst both positive and negative screens are applied in respect of the fund to shape its investment universe towards sustainable themes, and away from sectors or industries which are considered to be unethical or detrimental to environmental and/or social norms, this fund does not have a sustainability objective, and it does not seek any particular or measurable positive outcomes.

About the fund

The fund aims to achieve income and capital growth and to outperform the MSCI World Index, net of charges, over rolling five-year periods. The fund invests in shares of companies located in developed and emerging markets anywhere in the world. The fund's investment universe is shaped by both positive and negative criteria that are considered to provide an ethical portfolio of investments for the fund.

Sustainability approach

The fund aims to invest in companies that demonstrate ethical practice consistent with its investment criteria. It seeks to achieve this by applying:

- ▶ a **negative screen** that aims to exclude investment in companies that do not satisfy the fund's ethical criteria
- ▶ a **positive screen** that aims to ensure investment in companies that derive revenue from activities relating to one or more of certain investment themes.

What companies does the fund aim to exclude (negative screen)?

The fund aims to exclude investment in companies with involvement in the following activities (among others):

Activity description

Developing or manufacturing animal tested cosmetics, industrial or household chemicals, pharmaceutical or healthcare products, or providing animal-testing services. This does not include, among other activities, assembling or manufacturing products using ingredients already tested on animals by third parties.

Breeding, rearing, or keeping animals in intensive conditions for food production.

Production or distribution of pornographic material.

Commercial loan provision if there is evidence of involvement in financing environmentally or socially controversial projects (e.g. those involving clearing certain rainforests) with exceptions made in some cases where positive initiatives are applied to minimise the negative impacts of those projects.

Activities which have a significant negative environmental impact (e.g. oil production) with exceptions made in some cases where positive initiatives are applied to minimise that impact.

Fossil fuel activities, including coal mining and the exploration for, and exploitation of, certain forms of oil and gas.

Nuclear power generation or mining/processing fuel for civil nuclear reactors, as well as certain nuclear-related activities for the military (e.g. manufacturing nuclear weapon systems).

Further exclusions are applied, for example, in relation to tobacco, alcohol, gambling, and certain weapons. Some exclusions depend on the level of revenue a company generates from an activity.

What companies does the fund aim to invest in (positive screen)?

The fund aims to invest in companies that derive revenue from activities relating to certain investment themes. The investment adviser will determine whether an investment theme applies to a company based mainly on its assessment of whether the company's revenue is aligned with certain United Nations' Sustainable Development Goals (SDGs). The SDGs are a set of goals which were adopted by all United Nations members, with the aim of achieving peace and prosperity for people and the planet. The investment themes include:

<i>Theme description</i>
Energy - Providing solutions to the problems associated with the use of fossil fuels, as well as limited and/or finite energy supplies and energy security (e.g. renewable energy production).
Food - Providing solutions to food supply and demand imbalance (e.g. where some people don't have enough food), such as grain production and harvesting.
Resource efficiency - Providing solutions to the problems of limited and/or finite resources (e.g. producing energy from waste).
Water - Providing solutions to the problem of limited water supplies (e.g. clean water supplies and efficient crop irrigation).

Sustainability metrics

The following metrics are considered useful in understanding the investment strategy of the fund:

<i>No.</i>	<i>Metric</i>	<i>As at 30 September 2024</i>
1	% of the fund invested in companies that the fund aims to exclude (negative screen)*	0.0%
2	% of the fund invested in companies where more than 50% of the company's revenue-generating activity is aligned with one or more of the SDGs.	70.1%
3	% of the fund invested in companies aligned with the energy theme	12.8%
4	% of the fund invested in companies aligned with the food theme	7.0%
5	% of the fund invested in companies aligned with the resource efficiency theme	52.8%
6	% of the fund invested in companies aligned with the water theme	11.9%

For the purposes of reporting against metrics 3 to 6: (i) a company will only be regarded as aligned to the applicable investment theme where at least 20% of its revenue-generating activity is assessed as being aligned with targets underpinning the SDGs that are considered to be relevant to that investment theme, (ii) where a company's activities may relate to multiple investment themes, the most relevant investment theme is determined for reporting purposes, and (iii) cash (and other cash-like investments) are, where applicable, excluded.

*This may include companies where the exclusion criteria were satisfied at the point of investment but where changes mean those investments are no longer consistent with the exclusion criteria.

Further information

- ▶ The fund's Key Investor Information Documents (KIID) and prospectus can be obtained from www.quilter.com.
- ▶ The fund's ISIN codes are included in the fund's KIIDs, which can be obtained from www.quilter.com.
- ▶ The fund's and Quilter Investors' sustainability report (when published) can be obtained from www.quilter.com.
- ▶ The fund's costs and charges information can be obtained from www.quilter.com/charges-and-expenses/.

Investment involves risk. The value of investments may decrease as well as increase and investors may not get back the amount originally invested.

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