

Verus Responsible Balanced Fund - Sustainability Disclosure

This document provides you with important information about the Verus Responsible Balanced Fund (the “Fund”). It is not marketing material. The information is required by law to help you understand the sustainability characteristics of the Fund. You are advised to read it, alongside the Prospectus and Key Investor Information Document (KIID) for the Fund, so you can make an informed decision about whether to invest. Alternatively, please obtain professional advice before investing.

Relevant parties	Share Class	Identifiers (ISIN)
Authorised Corporate Director: WAY Fund Managers Limited	A Income:	GB00BCW3L962
	A Accumulation:	GB00BCZYG915
Investment Adviser: LGT Wealth Management UK LLP	B Income:	GB00BCW3LB80
	B Accumulation:	GB00BCZYGC41
Fund Sponsor – Ethical & Environmental Screening Services Limited	Z Accumulation:	GB00BFZ5GX93
	Z Income:	GB00BFZ5R471
	Date of disclosure:	20 th December 2024

Sustainability is a broad term generally meaning being able to meet present needs without compromising the ability to meet future needs. Sustainable investments are those which aim to generate a financial return whilst also considering environmental, social and governance (“ESG”) factors.

Investment Objective

The Fund’s objective is to provide capital growth.

Sustainability Approach

The Fund aims to achieve its objective by investing a minimum of 75% of the invested portfolio (excluding cash held directly by the Fund) in assets that provide sustainable solutions to global social and environmental challenges. This will be made up of a combination of equity securities and collective investment schemes, and corporate bond securities that align with at least one of the United Nations’ Sustainable Development Goals (“UN SDGs”). A maximum of 75% of the Fund will be invested in equity assets, either directly or through collective investment schemes.

As Investment Adviser, we implement a best-in-class approach to sustainable investing, to allocate capital to businesses that are driving real change. In order to identify these companies and investment opportunities, we have designed a robust and holistic framework for sustainability analysis. Our sustainable investing framework assesses the sustainability of an investment from three key perspectives: intentionality, integration and product contribution to sustainability. The three tenets of our sustainable investment framework are applied to our research for investments held in the Fund and we have developed a proprietary tool to assess this.

We aim to achieve strong risk adjusted returns over the long term whilst supporting our sustainable investment philosophy by gaining investment exposure to companies which reflect strong sustainability characteristics as well as companies which provide solutions to sustainability challenges identified by our four investment pillars- 'Environmental action', 'Health and wellbeing', 'Inclusion and equity' and 'Circular economy'.

What the Fund invests in:

As a multi-asset strategy, we invest via a diversified range of assets. The sustainability framework concentrates on investing within the four pillars identified above and looking for company alignment through both operational management (by identifying leadership across the economy) and/ or the products that they sell.

What the Fund won’t invest in:

In addition, the Fund will exclude or limit investment in product areas which we believe are fundamentally incompatible with our responsible philosophy and contravene our investment pillars. This includes investments such as, but not limited to, controversial weapons and thermal coal.

Sustainability Label

This product does not have a UK sustainable investment label as it does not meet the criteria required under the Financial Conduct Authority’s (“FCA’s”) Sustainability Disclosure Requirements to apply such a label. Sustainable investment labels help investors find products that have a specific sustainability goal. While the Fund does not pursue a specific sustainability goal it pursues a responsible investment approach.

Sustainability Metrics

As part of ensuring we deliver on our stated objective, the Fund will invest according to our sustainability approach.

Independent of the investment process, on a quarterly basis all of the Fund's investable assets, including collective investment schemes will undergo an ethical screening test to ensure that none of the investable assets directly contravene the UN SDGs.

To evidence our approach, we will use our in-house sustainability rating tool. The LGT sustainability rating provides a holistic rating, assessing a multitude of ESG factors, UN SDGs alignment and any controversies surrounding an underlying company's operations, products and services. The rating, ranging from 1 (bad) to 5 stars (excellent) also applies to collective investment funds, government and supranational fixed interest assets. 4 and 5- star investable assets will be considered as aligned to our sustainable philosophy and meet the required criteria for investment in the Fund.

The Fund will invest at least 75% in 4- or 5-star assets and will not include investments in any 1- or 2-star rated assets. Assets rated as 3-star will be deemed as 'neutral' and available for inclusion within the Fund. Where the Fund invests in other collective investment schemes, each vehicle will be treated as an investable asset.

We will seek to avoid investing in product areas which we believe are fundamentally incompatible with our responsible philosophy:

- Alcohol: no more than 10% of gross revenue from the production of, and/or, 25% from the distribution and retail sales revenue of alcoholic beverages, or no more than 50% if providing services and equipment to the alcohol industry.
- Tobacco: no more than 10% of gross revenue from the supply, production and/or from the distribution of tobacco related products & services..
- Thermal coal: no more than 5% of total gross revenues and/or, if responsible for more than 1% of total thermal coal production.
- Controversial weapons: no investment in companies that derive any level of revenue from controversial weapons

We will publish and make available on our website a regular report on the Fund's relative carbon footprint, water and waste metrics in comparison to a market benchmark to provide useful comparisons for shareholders to review.

Further Details

The Prospectus and the Key Investor Information Document (KIID) for each share class including information on costs and charges are available from the ACD's website at [www. https://www.wayfunds.com/Sponsors/EthicalScreeningLimited](https://www.wayfunds.com/Sponsors/EthicalScreeningLimited), where you should select 'Prospectus' or 'Key Investor Information' from the 'Literature' section, as appropriate.

Further information on sustainability and non-sustainability related information and reports for the Fund can be found as follows:

Impact Report 2024 <https://www.lgtwm.com/resource/blob/223304/014cca93e540170cc399025c6a29c79c/impact-report-2024-data.pdf>

Sustainable investing <https://www.lgtwm.com/resource/blob/231004/beb0c3fc80fdb7bc3ee9ca5a15d2ed33/sustainable-investing-data.pdf>

Sustainability Report 2023 <https://www.lgtwm.com/resource/blob/220340/37877744c5123ebf3c3c1bfabb5918e6/sustainability-at-lgt-2023-en-data.pdf>

The Fund's first annual sustainability report will be published in 2025.

Investments are suitable for investors whose requirements are aligned with the objectives, policies and risk profile of this Fund. It may not be suitable for all investors. You must read the Fund's Key Investor Information Document (KIID) before investing and remember investments can go up and down in value, so you could get back less than you put in. If you're not sure which investments are right for you, please seek advice.

For more information on the Sustainability disclosure labelling regime, please visit: <https://www.fca.org.uk/firms/climate-change-and-sustainable-finance/sustainability-disclosure-and-labelling-regime>.

Authorised Corporate Director ("ACD")

WAY Fund Managers Limited
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Authorised and regulated by the Financial Conduct Authority

Investment Adviser

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EC3V 3NR, 020 3207 8013
www.lgt.com

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Important information

Key Investor Information Documents, the full Prospectus and the latest Report & Accounts for the Fund are available from the Authorised Corporate Director at www.wayfunds.com. This document does not constitute advice, all investors should seek professional advice before investing. LGT Wealth Management UK LLP (LGT Wealth Management) act as investment adviser to this fund. For clients of LGT Wealth Management, this means that LGT Wealth Management has a dual role in relation to managing the assets of the fund, for which LGT Wealth Management receive a fee, and the management of your portfolio. The ACD is WAY Fund Managers Limited of Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB.