Jun
2019

Global Emerging Markets Equity Fund

30 June 2019

Aberdeen Standard Investments

The fund aims to provide long term growth and is designed for investors who are looking for exposure to global emerging markets. The fund invests predominantly in the shares of companies listed on the stock markets in Asia, Eastern Europe, the Middle East, Africa and Latin America and is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.

Past performance is not a guide to future returns and future returns are not guaranteed. The price of assets and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment. The fund may use derivatives to reduce risk or cost, or to generate additional capital or income at low risk. Usage of derivatives is monitored to ensure that the fund is not exposed to excessive or unintended risks. The value of assets held within the fund may rise and fall as a result of exchange rate fluctuations.

OEIC Fund

Equity Fund

Monthly

Fund Manager	Matthew Williams
Fund Manager Start	1 Jun 2018
Launch Date	28 May 2012
IA Sector	IA Global Emerging Markets
Benchmark	IA Global Emerging Markets Sector
Current Fund Size	£230.8m

Base Currency	GBP
No. of Holdings	78

This document is intended for use by individuals who are familiar with investment terminology. To help you understand this fund and for a full explanation of specific risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website – www.standardlifeinvestments.com. Composition by Country - Other EMEA relates to other countries within Europe, the Middle East and Africa. Aberdeen Standard Investments has not considered the suitability of investment against your individual needs and risk tolerance. If you are in any doubt as to whether this fund is suitable for you, you should seek advice. An adviser is likely to charge for advice. We are unable to provide investment advice.

Fund Information *

Composition by Sector

	Fund %
Financials	21.9
Consumer Discretionary	17.0
Information Technology	16.5
Communication Services	13.2
Industrials	7.4
Consumer Staples	6.7
Materials	4.7
Energy	4.4
Real Estate	2.8
Cash and Other	2.2
Utilities	1.8
Health Care	1.4

Top Ten Holdings

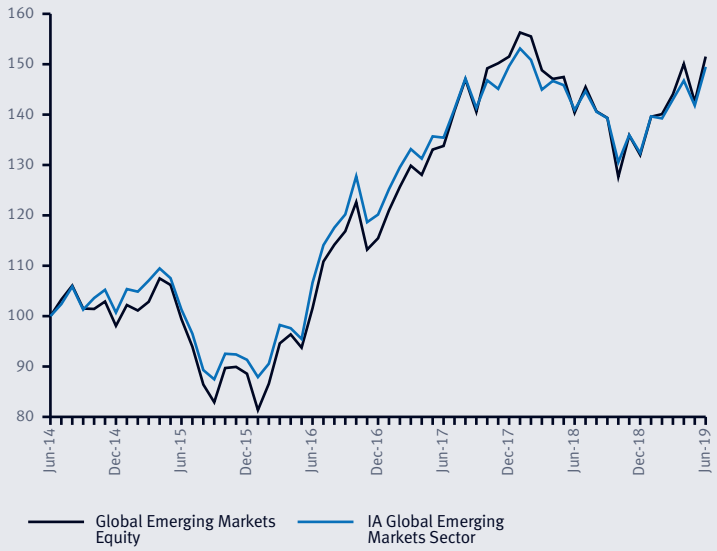
Stocks	Fund %
Samsung Electronics	6.4
Tencent	5.8
Taiwan Semiconductor Manufacturing	5.0
Alibaba Group	5.0
Ping An Insurance	3.7
China Construction Bank	3.5
Naspers	2.4
SK Hynix	2.2
Vale	2.0
AIS	2.0
Assets in top ten holdings	38.0

Composition by Country

	Fund %		Fund %
China	26.5	Indonesia	1.6
Korea	14.0	Peru	1.6
India	9.1	Other Latin America	1.4
Taiwan	7.3	Chile	1.0
Hong Kong	6.8	UK	0.9
Russian Federation	6.6	Malaysia	0.7
Brazil	6.5	Luxembourg	0.4
Mexico	5.1	Turkey	0.3
South Africa	4.1	Cash and Other	2.2
Thailand	3.9		

Fund Performance *

Price Indexed



The performance of the fund has been calculated over the stated period using bid to bid basis for a UK basic rate tax payer. The performance shown is based on an Annual Management Charge (AMC) of 0.75%. You may be investing in another shareclass with a higher AMC. The charges for different share classes are shown on the next page. For details of your actual charges please contact your financial adviser or refer to the product documentation.

Source: Aberdeen Standard Investments (Fund) and Morningstar (Sector)

Year on Year Performance

Source: Aberdeen Standard Investments (Fund) and Morningstar (Sector)

	Year to 30/06/2019 (%)	Year to 30/06/2018 (%)	Year to 30/06/2017 (%)	Year to 30/06/2016 (%)	Year to 30/06/2015 (%)
Retail Fund Performance	7.5	4.5	31.1	1.6	-1.3
Institutional Fund Performance	7.9	4.9	31.7	2.2	-0.6
Platform One	7.9	4.9	31.6	2.2	-0.7
IA Global Emerging Markets Sector	6.1	4.1	27.0	5.3	1.3

Cumulative Performance

Source: Aberdeen Standard Investments (Fund) and Morningstar (Sector)

	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Retail Fund Performance	14.6	7.5	47.2	47.5
Institutional Fund Performance	14.8	7.9	49.2	51.5
Platform One	14.8	7.9	48.9	51.2
IA Global Emerging Markets Sector	12.9	6.1	40.2	49.5

Note: Past Performance is not a guide to future performance. The price of shares and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

For full details of the fund's objective, policy, investment and borrowing powers and details of the risks investors need to be aware of, please refer to the prospectus.

For a full description of those eligible to invest in each share class please refer to the relevant prospectus.

The fund does not have an index-tracking objective.

Definitions
Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

Other Fund Information

	Retail Acc	Retail Inc	Institutional Acc	Institutional Inc
Lipper	68180411	n/a	68203076	n/a
Bloomberg	SLGEEAR LN	n/a	SLGEEAI LN	n/a
ISIN	GB00B7KDG651	n/a	GB00B76JQ898	n/a
SEDOL	B7KDG65	n/a	B76JQ89	n/a

	Platform One Acc	Platform One Inc
Lipper	68165286	n/a
Bloomberg	SLGEEA1 LN	n/a
ISIN	GB00B7ZMKJ84	n/a
SEDOL	B7ZMKJ8	n/a

	Interim	Annual
Reporting Dates	31 Aug	28 (29) Feb
XD Dates	n/a	28 (29) Feb
Payment Dates (Income)	n/a	30 Apr

Valuation Point	12:00 (UK time)
Type of Share	Accumulation
ISA Option	Yes

	Retail	Institutional	Platform One
Initial Charge	4.00%	0.00%	0.00%
Annual Management Charge	1.30%	0.75%	0.75%
Ongoing Charges Figure	1.40%	0.93%	0.98%

The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the Fund. It is made up of the Annual Management Charge (AMC) shown above and the other expenses taken from the Fund over the last annual reporting period. It does not include any initial charges or the cost of buying and selling stocks for the Fund. The OCF can help you compare the costs and expenses of different funds.

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