

Fund House of the Year
- Singapore

JPMorgan Funds - India Fund

Data as of August 31, 2020

INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in Indian companies.

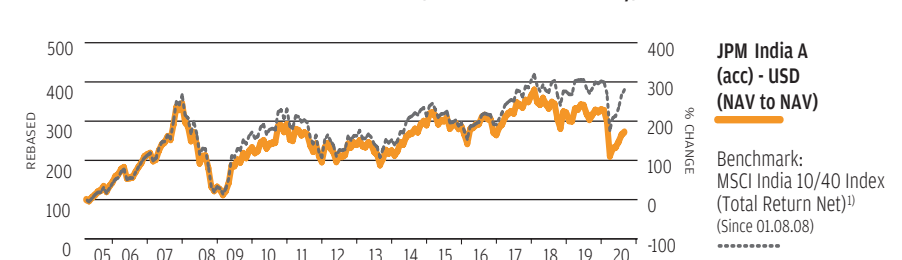
PERFORMANCE

Performance summary % (in denominated currency)	Cumulative performance						Annualised performance		
	1 month	3 months	1 year	3 years	5 years	Since launch	3 years	5 years	Since launch
A (acc) - USD Class (NAV to NAV)	+2.7	+16.5	-10.5	-20.2	-3.4	+172.2	-7.3	-0.7	+6.7
A (acc) - USD Class (charges applied)*	-2.2	+11.0	-14.8	-24.0	-8.0	+159.2	-8.8	-1.6	+6.4
Benchmark ⁽¹⁾ (in USD)	+3.8	+21.2	+2.2	+1.1	+28.2	+279.8	+0.4	+5.1	+9.0
A (acc) - SGD Class (NAV to NAV)	+1.7	+12.2	-12.2	-20.1	-6.9	+17.7	-7.2	-1.4	+1.5
A (acc) - SGD Class (charges applied)*	-3.1	+6.8	-16.4	-23.9	-11.4	+12.0	-8.7	-2.4	+1.1

Statistical analysis (NAV to NAV) - A (acc) - USD Class

	1 year	3 years	5 years	Since launch ⁽²⁾
Correlation	0.99	0.98	0.97	0.98
Alpha %	-1.05	-0.61	-0.48	-0.14
Beta	1.07	1.08	1.10	0.94
Annual volatility %	33.98	25.62	23.29	27.16
Sharpe ratio	-	-	-	0.19
Annual tracking error %	4.62	5.96	5.56	5.44

Performance from 31.03.05 to 31.08.20 (in denominated currency)



COMPOSITION

Top ten holdings

	%
Infosys Technologies	9.3
HDFC	8.4
Tata Consultancy Services	8.1
Reliance Industries	7.7
HDFC Bank	5.0
Maruti Suzuki India	4.5
Axis Bank	4.4
ITC	3.9
HDFC Standard Life Insurance	3.9
Kotak Mahindra Bank	3.7

Sector Breakdown

Financials	28.9%	<div style="width: 28.9%;"></div>
Information Technology	17.3%	<div style="width: 17.3%;"></div>
Consumer Discretionary	12.8%	<div style="width: 12.8%;"></div>
Energy	9.5%	<div style="width: 9.5%;"></div>
Consumer Staples	9.0%	<div style="width: 9.0%;"></div>
Industrials	7.4%	<div style="width: 7.4%;"></div>
Materials	4.3%	<div style="width: 4.3%;"></div>
Health Care	3.7%	<div style="width: 3.7%;"></div>
Others	5.2%	<div style="width: 5.2%;"></div>
Cash	1.9%	<div style="width: 1.9%;"></div>

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FUND INFORMATION - A (acc) - USD Class

Fund manager	Rukhshad Shroff/ Rajendra Nair, Hong Kong		Fund codes	ISIN code	Bloomberg code	Launch date
Total fund size (m)	USD 493.3		A (acc) - USD Class	LU0210527015	JPINAAU LX	31.03.05
Inception NAV	USD 10.0		A (acc) - SGD Class	LU0456849545	JPMISGD LX	14.12.09
Fund base currency	USD		A (dist) - USD Class	LU0058908533	FLEINDI LX	31.08.95
Fund launch date	31.08.95					
Fund charges:	Initial	Up to 5.0% of NAV				
	Redemption	Currently 0%				
		(up to 0.5% of NAV)				
	Management fee	1.5% p.a.				
Subscription channel:	Cash					
	SRS (for platforms only)					

*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. 1)Dividends reinvested after deduction of withholding tax. Prior to 01.08.03, BSE National 100 Index. Prior to 01.08.08, MSCI India (Total Return Net). 2)All data is calculated from the month end after inception. 3)Issued by AsianInvestor in the year specified, reflecting performance as at the previous calendar year end.

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