

BGF Global Corporate Bond Fund A6 SGD Hedged

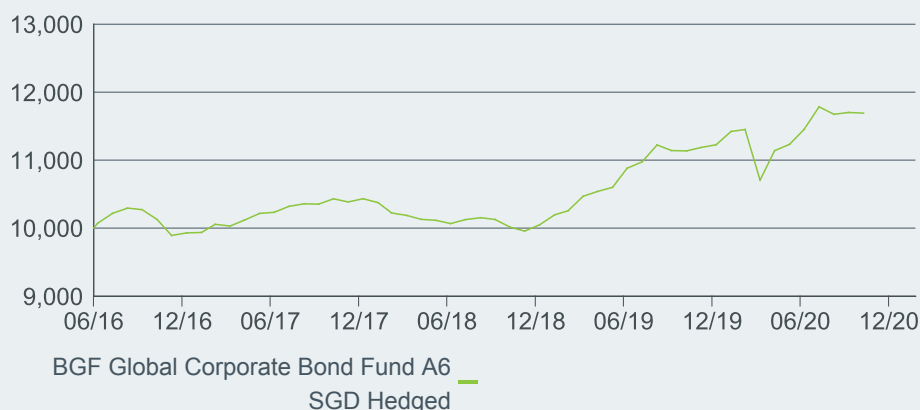
OCTOBER 2020 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2020. All other data as at 09-Nov-2020.

INVESTMENT OBJECTIVE

The Global Corporate Bond Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in investment grade corporate fixed income securities issued by companies worldwide. Currency exposure is flexibly managed.

GROWTH OF 10,000 SINCE LAUNCH



KEY FACTS

Asset Class	Fixed Income
Morningstar Cat.	Other Bond
Fund Launch	19-Oct-2007
Share Class Launch	22-Jun-2016
Fund Base CCY	USD
Share Class CCY	SGD
Fund Size (mil)	2,084.22 USD
Benchmark	BBG Bar Glb Agg Corp Bd USD Hedged
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU1435395121
Bloomberg Ticker	BGCA6SH
Distribution Frequency	Monthly

PORTFOLIO MANAGERS

Michael Krautzberger
Stephan Bassas
Tom Mondelaers

CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)				Annualised (% p.a.)			
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	-0.08	-0.79	4.97	4.15	4.99	3.88	N/A	3.65
Share Class [Max. IC applied]	-5.08	-5.75	-0.28	-1.06	-0.26	2.12	N/A	2.44
Base Share Class	0.00	-0.70	5.15	5.22	6.15	4.77	4.69	3.53
Base Share Class [Max. IC applied]	-5.00	-5.66	-0.10	-0.04	0.84	3.00	3.63	3.12
Benchmark	0.11	-0.68	4.99	5.45	5.89	5.70	5.57	5.28

The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

CALENDAR YEAR PERFORMANCE (%)

	2019	2018	2017	2016*	2015
Share Class	11.72	-3.68	5.07	-0.71	N/A
Benchmark	12.51	-1.00	5.70	0.59	N/A

*Performance shown from share class launch date to calendar year end.

TOP HOLDINGS (%)

CITIGROUP INC 4.412 03/31/2031	0.85
BARCLAYS PLC MTN RegS 3.375 04/02/2025	0.65
COMCAST CORPORATION 4.6 10/15/2038	0.62
VERIZON COMMUNICATIONS INC 4.272 01/15/2036	0.53
UBS AG RegS 5.125 05/15/2024	0.52
APPLE INC 2.513 08/19/2024	0.52
TELEFONICA EUROPE BV 23 RegS 3 12/31/2049	0.51
BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125 09/18/2025	0.51
NORDEA BANK ABP 144A 0.75 08/28/2025	0.50
BNP PARIBAS SA MTN RegS 2.875 03/20/2026	0.50
Total	5.71

SECTOR BREAKDOWN (%)

	Fund	Benchmark
Industrial	52.90%	55.63%
Financial Ins.	31.58%	35.90%
Utility	7.80%	8.46%
Cash and/or Derivatives	5.01%	0.00%
Agency	1.53%	0.00%
Government	0.72%	0.00%
Local Authority	0.19%	0.00%
ABS	0.14%	0.00%
Sovereign	0.13%	0.00%

PORTFOLIO CHARACTERISTICS

Modified Duration	7.58 yrs
Yield to Worst (%)	1.96
3 Years Volatility	5.85
5 Years Volatility	-
3 Years Beta	0.97
5 Years Beta	-

FEES AND CHARGES

Max Initial Charge (IC)	5.00%
Management Fee	0.90%
Performance Fee	0.00%

GEOGRAPHIC BREAKDOWN (%)

	Fund	Benchmark
US	43.38%	54.89%
United Kingdom	10.72%	7.97%
France	6.95%	6.68%
Germany	5.28%	4.84%
Cash and/or Derivatives	5.01%	0.00%
Spain	4.84%	1.82%
Switzerland	4.07%	2.09%
Italy	3.05%	1.39%
Netherlands	2.78%	2.47%
China	2.57%	1.25%
Other	11.36%	16.57%

CREDIT RATINGS (%)

	Fund	Benchmark
Cash and/or Derivatives	5.01%	0.00%
AAA Rated	0.48%	1.15%
AA rated	4.32%	8.28%
A Rated	20.95%	38.95%
BBB Rated	60.77%	50.93%
BB Rated	7.05%	0.01%
B Rated	0.73%	0.00%
Not Rated	0.70%	0.67%

LATEST DISTRIBUTION INFORMATION

Ex Date	Dividend per unit
30-Oct-2020	0.021500 SGD

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Prior to 8 January 2020 the Fund was managed by Andreas Doerrenhaus and Michael Krautzberger. Prior to 1 December 2018 the Fund was managed by Andreas Doerrenhaus. The Fund changed its investment policy and objective in 2017. Prior to this performance of the Fund was achieved under circumstances that no longer apply. On 8 December 2017 the benchmark renamed from Barclays Global Aggregate Corporate Bond USD Hedged Index to Bloomberg Barclays Global Aggregate Corporate Bond USD Hedged Index. Prior to 17 March 2017 the Fund was managed by Owen Murfin.

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