

AP Alternative Assets, L.P. *

(\$ in billions)

	<u>Feb-15</u>	<u>Jan-15</u>	<u>Dec-14</u>	<u>Nov-14</u>	<u>Oct-14</u>	<u>Sep-14</u>	<u>Aug-14</u>	<u>Jul-14</u>
Total Value of AP Alternative Assets, L.P.	\$2.143	\$2.143	\$2.144	\$2.143	\$2.144	\$2.144	\$2.144	\$2.145
Common units outstanding	76,328,950	76,328,950	76,328,950	76,328,950	76,328,950	76,328,950	76,328,950	76,328,950
Portfolio of AAA Investments, L.P.**								
Apollo Investment Fund VI and VII Co-Investments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Apollo Strategic Value Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Apollo Investment Europe	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Apollo Asia Opportunity Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Apollo Asia Private Credit Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Apollo European Principal Finance Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Loan Portfolio	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Opportunistic Investments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Opportunistic Investments - Athene***	\$2.244	\$2.244	\$2.244	\$2.246	\$2.246	\$2.246	\$2.147	\$2.150
Temporary Investments, other assets and liabilities	\$0.022	\$0.022	\$0.023	\$0.020	\$0.023	\$0.023	\$0.123	\$0.120

* Figures provided are unaudited and subject to change

** Investments in the portfolio are held through our sole limited partner interest in AAA Investments, L.P., the Investment Partnership of AP Alternative Assets, L.P.

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AP Alternative Assets, L.P. *

(\$ in billions)

	<u>Jun-14</u>	<u>May-14</u>	<u>Apr-14</u>	<u>Mar-14</u>	<u>Feb-14</u>	<u>Jan-14</u>	<u>Dec-13</u>
Total Value of AP Alternative Assets, L.P.	\$2.145	\$2.145	\$2.145	\$2.146	\$2.069	\$1.940	\$1.941
Common units outstanding	76,328,950	76,328,950	76,328,950	76,328,950	76,328,950	76,328,950	76,328,950
Portfolio of AAA Investments, L.P.**							
Apollo Investment Fund VI and VII Co-Investments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Apollo Strategic Value Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Apollo Investment Europe	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Apollo Asia Opportunity Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Apollo Asia Private Credit Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Apollo European Principal Finance Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Loan Portfolio	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Opportunistic Investments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Opportunistic Investments - Athene***	\$2.150	\$2.150	\$2.150	\$2.169	\$2.085	\$1.950	\$1.950
Temporary Investments, other assets and liabilities	\$0.120	\$0.120	\$0.120	\$0.102	\$0.100	\$0.094	\$0.094

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AP Alternative Assets, L.P. *

(\$ in billions)

	<u>Nov-13</u>	<u>Oct-13</u>	<u>Sep-13</u>	<u>Aug-13</u>	<u>Jul-13</u>	<u>Jun-13</u>	<u>May-13</u>
Total Value of AP Alternative Assets, L.P.	\$1.885	\$1.884	\$1.735	\$1.652	\$1.654	\$1.654	\$1.642
Common units outstanding	76,328,950	76,328,950	76,328,950	76,328,950	76,328,950	76,328,950	76,328,950
Portfolio of AAA Investments, L.P.**							
Apollo Investment Fund VI and VII Co-Investments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.049	\$0.051
Apollo Strategic Value Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Apollo Investment Europe	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Apollo Asia Opportunity Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Apollo Asia Private Credit Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Apollo European Principal Finance Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Loan Portfolio	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Opportunistic Investments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Opportunistic Investments - Athene***	\$1.887	\$1.887	\$1.729	\$1.665	\$1.666	\$1.617	\$1.601
Temporary Investments, other assets and liabilities	\$0.094	\$0.094	\$0.088	\$0.061	\$0.067	\$0.067	\$0.067

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AP Alternative Assets, L.P. *

(\$ in billions)

	<u>Apr-13</u>	<u>Mar-13</u>	<u>Feb-13</u>	<u>Jan-13</u>	<u>Dec-12</u>	<u>Nov-12</u>	<u>Oct-12</u>
Total Value of AP Alternative Assets, L.P.	\$1.648	\$1.648	\$1.680	\$1.666	\$1.663	\$1.456	\$1.458
Common units outstanding	76,328,950	76,328,950	80,215,738	80,215,738	80,215,738	80,215,738	80,215,738
Portfolio of AAA Investments, L.P.**							
Apollo Investment Fund VI and VII Co-Investments	\$0.055	\$0.054	\$0.043	\$0.029	\$0.025	\$0.022	\$0.021
Apollo Strategic Value Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Apollo Investment Europe	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Apollo Asia Opportunity Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Apollo Asia Private Credit Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Apollo European Principal Finance Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Loan Portfolio	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Opportunistic Investments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Opportunistic Investments - Athene***	\$1.601	\$1.601	\$1.579	\$1.579	\$1.579	\$1.349	\$1.349
Temporary Investments, other assets and liabilities	\$0.068	\$0.069	\$0.132	\$0.132	\$0.132	\$0.135	\$0.137

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AP Alternative Assets, L.P. *

(\$ in billions)

	<u>Sep-12</u>	<u>Aug-12</u>	<u>Jul-12</u>	<u>Jun-12</u>	<u>May-12</u>	<u>Apr-12</u>	<u>Mar-12</u>
Total Value of AP Alternative Assets, L.P.	\$1.532	\$1.463	\$1.496	\$1.515	\$1.459	\$1.588	\$1.580
Common units outstanding	80,215,738	80,215,738	80,215,738	80,215,738	80,215,738	85,183,200	85,183,200
Portfolio of AAA Investments, L.P.**							
Apollo Investment Fund VI and VII Co-Investments	\$0.884	\$0.906	\$0.934	\$0.947	\$0.943	\$1.013	\$1.02
Apollo Strategic Value Fund	\$0.150	\$0.153	\$0.153	\$0.165	\$0.166	\$0.176	\$0.18
Apollo Investment Europe	\$0.003	\$0.003	\$0.013	\$0.014	\$0.016	\$0.022	\$0.02
Apollo Asia Opportunity Fund	\$0.026	\$0.025	\$0.029	\$0.036	\$0.046	\$0.041	\$0.08
Apollo Asia Private Credit Fund	\$0.015	\$0.011	\$0.008	\$0.009			
Apollo European Principal Finance Fund	\$0.056	\$0.051	\$0.047	\$0.049	\$0.046	\$0.036	\$0.04
Loan Portfolio	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00
Other Opportunistic Investments	\$0.004	\$0.004	\$0.004	\$0.004	\$0.014	\$0.014	\$0.01
Opportunistic Investments - Athene***	\$0.481	\$0.458	\$0.458	\$0.458	\$0.445	\$0.445	\$0.43
Temporary Investments, other assets and liabilities	(\$0.059)	(\$0.123)	(\$0.125)	(\$0.142)	(\$0.198)	(\$0.140)	(\$0.20)

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AP Alternative Assets, L.P. *

(\$ in billions)

	<u>Feb-12</u>	<u>Jan-12</u>	<u>Dec-11</u>	<u>Nov-11</u>	<u>Oct-11</u>	<u>Sep-11</u>	<u>Aug-11</u>
Total Value of AP Alternative Assets, L.P.	\$1.55	\$1.52	\$1.48	\$1.57	\$1.57	\$1.47	\$1.71
Common units outstanding	90,183,200	90,183,200	90,183,200	90,183,200	90,183,200	90,183,200	90,183,200
Portfolio of AAA Investments, L.P.**							
Apollo Investment Fund VI and VII Co-Investments	\$0.98	\$0.94	\$0.90	\$1.08	\$1.07	\$0.99	\$1.21
Apollo Strategic Value Fund	\$0.17	\$0.17	\$0.16	\$0.17	\$0.17	\$0.16	\$0.17
Apollo Investment Europe	\$0.02	\$0.02	\$0.02	\$0.02	\$0.02	\$0.03	\$0.03
Apollo Asia Opportunity Fund	\$0.09	\$0.09	\$0.09	\$0.09	\$0.10	\$0.10	\$0.10
Apollo Asia Private Credit Fund							
Apollo European Principal Finance Fund	\$0.04	\$0.06	\$0.06	\$0.07	\$0.07	\$0.07	\$0.09
Loan Portfolio	\$0.00	\$0.00	\$0.00	\$0.03	\$0.03	\$0.03	\$0.02
Other Opportunistic Investments	\$0.01	\$0.01	\$0.01	\$0.01	\$0.01	\$0.01	\$0.01
Opportunistic Investments - Athene***	\$0.43	\$0.43	\$0.43	\$0.37	\$0.37	\$0.37	\$0.33
Temporary Investments, other assets and liabilities	(\$0.16)	(\$0.18)	(\$0.18)	(\$0.26)	(\$0.26)	(\$0.26)	(\$0.23)

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AP Alternative Assets, L.P. *

(\$ in billions)

	<u>Jul-11</u>	<u>Jun-11</u>	<u>May-11</u>	<u>Apr-11</u>	<u>Mar-11</u>	<u>Feb-11</u>	<u>Jan-11</u>
Total Value of AP Alternative Assets, L.P.	\$1.80	\$1.81	\$1.81	\$1.83	\$1.78	\$1.70	\$1.67
Common units outstanding	90,183,200	90,173,124	90,173,124	90,173,124	90,148,642	90,148,642	90,148,642
Portfolio of AAA Investments, L.P.**							
Apollo Investment Fund VI and VII Co-Investments	\$1.29	\$1.29	\$1.29	\$1.30	\$1.23	\$1.17	\$1.14
Apollo Strategic Value Fund	\$0.17	\$0.17	\$0.17	\$0.17	\$0.17	\$0.16	\$0.16
Apollo Investment Europe	\$0.05	\$0.05	\$0.07	\$0.08	\$0.08	\$0.09	\$0.08
Apollo Asia Opportunity Fund	\$0.10	\$0.10	\$0.10	\$0.10	\$0.10	\$0.10	\$0.10
Apollo Asia Private Credit Fund							
Apollo European Principal Finance Fund	\$0.09	\$0.07	\$0.07	\$0.07	\$0.07	\$0.06	\$0.07
Loan Portfolio	\$0.03	\$0.03	\$0.03	\$0.03	\$0.03	\$0.03	\$0.02
Other Opportunistic Investments	\$0.01	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Opportunistic Investments - Athene***	\$0.33	\$0.28	\$0.25	\$0.25	\$0.25	\$0.25	\$0.25
Temporary Investments, other assets and liabilities	(\$0.24)	(\$0.17)	(\$0.16)	(\$0.16)	(\$0.14)	(\$0.15)	(\$0.15)

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AP Alternative Assets, L.P. *

(\$ in billions)

	<u>Dec-10</u>	<u>Nov-10</u>	<u>Oct-10</u>	<u>Sep-10</u>	<u>Aug-10</u>	<u>Jul-10</u>	<u>Jun-10</u>
Total Value of AP Alternative Assets, L.P.	\$1.64	\$1.51	\$1.51	\$1.47	\$1.39	\$1.46	\$1.42
Common units outstanding	90,148,642	90,148,642	90,148,642	90,148,642	90,148,642	96,920,946	96,938,398
Portfolio of AAA Investments, L.P.**							
Apollo Investment Fund VI and VII Co-Investments	\$1.16	\$1.05	\$1.04	\$0.99	\$0.95	\$0.97	\$0.94
Apollo Strategic Value Fund	\$0.16	\$0.17	\$0.17	\$0.17	\$0.16	\$0.16	\$0.16
Apollo Investment Europe	\$0.08	\$0.08	\$0.10	\$0.09	\$0.08	\$0.09	\$0.09
Apollo Asia Opportunity Fund	\$0.11	\$0.11	\$0.11	\$0.11	\$0.11	\$0.11	\$0.12
Apollo Asia Private Credit Fund							
Apollo European Principal Finance Fund	\$0.07	\$0.07	\$0.16	\$0.16	\$0.15	\$0.15	\$0.14
Loan Portfolio	\$0.02	\$0.01	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00
Other Opportunistic Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Opportunistic Investments - Athene***	\$0.25	\$0.24	\$0.24	\$0.15	\$0.14	\$0.14	\$0.14
Temporary Investments, other assets and liabilities	(\$0.19)	(\$0.20)	(\$0.30)	(\$0.18)	(\$0.19)	(\$0.16)	(\$0.17)

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AP Alternative Assets, L.P. *

(\$ in billions)

	<u>May-10</u>	<u>Apr-10</u>	<u>Mar-10</u>	<u>Feb-10</u>	<u>Jan-10</u>	<u>Dec-09</u>	<u>Nov-09</u>
Total Value of AP Alternative Assets, L.P.	\$1.40	\$1.49	\$1.44	\$1.31	\$1.31	\$1.32	\$1.33
Common units outstanding	97,012,983	97,056,113	97,014,485	97,014,485	97,014,485	97,006,895	97,006,895
Portfolio of AAA Investments, L.P.**							
Apollo Investment Fund VI and VII Co-Investments	\$0.93	\$0.99	\$0.92	\$0.83	\$0.84	\$0.91	\$0.94
Apollo Strategic Value Fund	\$0.17	\$0.17	\$0.17	\$0.18	\$0.18	\$0.18	\$0.19
Apollo Investment Europe	\$0.09	\$0.13	\$0.12	\$0.15	\$0.15	\$0.14	\$0.14
Apollo Asia Opportunity Fund	\$0.11	\$0.12	\$0.12	\$0.12	\$0.12	\$0.16	\$0.15
Apollo Asia Private Credit Fund							
Apollo European Principal Finance Fund	\$0.14	\$0.11	\$0.12	\$0.11	\$0.12	\$0.11	\$0.11
Loan Portfolio	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Opportunistic Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Opportunistic Investments - Athene***	\$0.13	\$0.13	\$0.13	\$0.09	\$0.09	\$0.09	\$0.03
Temporary Investments, other assets and liabilities	(\$0.17)	(\$0.15)	(\$0.13)	(\$0.17)	(\$0.18)	(\$0.26)	(\$0.22)

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AP Alternative Assets, L.P. *

(\$ in billions)

	<u>Oct-09</u>	<u>Sep-09</u>	<u>Aug-09</u>	<u>Jul-09</u>	<u>Jun-09</u>	<u>May-09</u>	<u>Apr-09</u>
Total Value of AP Alternative Assets, L.P.	\$1.27	\$1.26	\$1.07	\$1.03	\$0.97	\$0.83	\$0.76
Common units outstanding	97,006,895	97,006,895	97,006,895	97,006,895	97,006,895	97,006,895	97,006,895
Portfolio of AAA Investments, L.P.**							
Apollo Investment Fund VI and VII Co-Investments	\$0.84	\$0.88	\$0.72	\$0.71	\$0.70	\$0.59	\$0.58
Apollo Strategic Value Fund	\$0.18	\$0.18	\$0.22	\$0.23	\$0.23	\$0.22	\$0.21
Apollo Investment Europe	\$0.14	\$0.13	\$0.11	\$0.10	\$0.07	\$0.07	\$0.05
Apollo Asia Opportunity Fund	\$0.17	\$0.18	\$0.17	\$0.17	\$0.17	\$0.18	\$0.18
Apollo Asia Private Credit Fund							
Apollo European Principal Finance Fund	\$0.12	\$0.12	\$0.12	\$0.13	\$0.15	\$0.07	\$0.07
Loan Portfolio	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Opportunistic Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Opportunistic Investments - Athene***	\$0.03	\$0.03	\$0.03	\$0.04	\$0.01	\$0.02	\$0.02
Temporary Investments, other assets and liabilities	(\$0.20)	(\$0.26)	(\$0.30)	(\$0.34)	(\$0.35)	(\$0.32)	(\$0.35)

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AP Alternative Assets, L.P. *

(\$ in billions)

	<u>Mar-09</u>	<u>Feb-09</u>	<u>Jan-09</u>	<u>Dec-08</u>	<u>Nov-08</u>	<u>Oct-08</u>	<u>Sep-08</u>
Total Value of AP Alternative Assets, L.P.	\$0.71	\$0.76	\$0.83	\$0.85	\$1.00	\$1.13	\$1.55
Common units outstanding	97,006,895	97,006,895	97,006,895	97,006,895	97,006,895	97,006,895	96,827,207
Portfolio of AAA Investments, L.P.**							
Apollo Investment Fund VI and VII Co-Investments	\$0.55	\$0.59	\$0.64	\$0.67	\$0.74	\$0.80	\$0.99
Apollo Strategic Value Fund	\$0.21	\$0.23	\$0.26	\$0.27	\$0.29	\$0.36	\$0.57
Apollo Investment Europe	\$0.04	\$0.05	\$0.06	\$0.07	\$0.09	\$0.11	\$0.24
Apollo Asia Opportunity Fund	\$0.18	\$0.18	\$0.18	\$0.18	\$0.20	\$0.21	\$0.23
Apollo Asia Private Credit Fund							
Apollo European Principal Finance Fund	\$0.07	\$0.08	\$0.08	\$0.09	\$0.08	\$0.09	\$0.08
Loan Portfolio	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Opportunistic Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Opportunistic Investments - Athene***	\$0.02	\$0.02	\$0.02	\$0.02	\$0.02	\$0.00	\$0.00
Temporary Investments, other assets and liabilities	(\$0.36)	(\$0.38)	(\$0.39)	(\$0.45)	(\$0.42)	(\$0.43)	(\$0.54)

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AP Alternative Assets, L.P. *

(\$ in billions)

	<u>Aug-08</u>	<u>Jul-08</u>	<u>Jun-08</u>	<u>May-08</u>	<u>Apr-08</u>	<u>Mar-08</u>	<u>Feb-08</u>
Total Value of AP Alternative Assets, L.P.	\$1.82	\$1.90	\$1.97	\$2.10	\$2.12	\$2.00	\$2.03
Common units outstanding	96,827,207	96,827,207	96,789,755	96,789,755	96,789,755	96,651,857	96,651,857
Portfolio of AAA Investments, L.P.**							
Apollo Investment Fund VI and VII Co-Investments	\$1.13	\$1.14	\$1.16	\$1.28	\$1.26	\$1.07	\$1.06
Apollo Strategic Value Fund	\$0.59	\$0.60	\$0.63	\$0.63	\$0.62	\$0.60	\$0.60
Apollo Investment Europe	\$0.28	\$0.30	\$0.33	\$0.35	\$0.35	\$0.32	\$0.32
Apollo Asia Opportunity Fund	\$0.24	\$0.24	\$0.25	\$0.25	\$0.25	\$0.24	\$0.24
Apollo Asia Private Credit Fund							
Apollo European Principal Finance Fund	\$0.08	\$0.14	\$0.15	\$0.14	\$0.15	\$0.16	\$0.15
Loan Portfolio	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Opportunistic Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Opportunistic Investments - Athene***	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Temporary Investments, other assets and liabilities	(\$0.51)	(\$0.53)	(\$0.53)	(\$0.50)	(\$0.46)	(\$0.35)	(\$0.30)

* Figures provided are unaudited and subject to change

** Investments in the portfolio are held through our sole limited partner interest in AAA Investments, L.P., the Investment Partnership of AP Alternative Assets, L.P.

*** Beginning in September 2014, balance includes fair value of shares received in satisfaction of settlement of the promissory note previously included in the line below.

AP Alternative Assets, L.P. *

(\$ in billions)

Jan-08

Total Value of AP Alternative Assets, L.P.	\$2.06
Common units outstanding	96,651,857

Portfolio of AAA Investments, L.P.**

Apollo Investment Fund VI and VII Co-Investments	\$1.04
Apollo Strategic Value Fund	\$0.59
Apollo Investment Europe	\$0.34
Apollo Asia Opportunity Fund	\$0.24
Apollo Asia Private Credit Fund	
Apollo European Principal Finance Fund	\$0.15
Loan Portfolio	\$0.00
Other Opportunistic Investments	\$0.00
Opportunistic Investments - Athene***	\$0.00
Temporary Investments, other assets and liabilities	(\$0.26)

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AP Alternative Assets, L.P. *

(\$ in billions)

	<u>Dec-07</u>	<u>Nov-07</u>	<u>Oct-07</u>	<u>Sep-07</u>	<u>Aug-07</u>	<u>Jul-07</u>	<u>Jun-07</u>
Total Value of AP Alternative Assets, L.P.	\$2.13	\$2.14	\$2.21	\$2.19	\$2.04	\$2.05	\$2.07
Common units outstanding	96,635,722	96,635,722	96,635,722	96,635,211	96,635,211	96,635,211	96,624,977
Portfolio of AAA Investments, L.P.**							
Apollo Investment Fund VI and VII Co-Investments	\$0.69	\$0.68	\$0.72	\$0.72	\$0.56	\$0.54	\$0.54
Apollo Strategic Value Fund	\$0.62	\$0.63	\$0.65	\$0.64	\$0.63	\$0.63	\$0.64
Apollo Investment Europe	\$0.38	\$0.39	\$0.40	\$0.39	\$0.36	\$0.37	\$0.38
Apollo Asia Opportunity Fund	\$0.24	\$0.23	\$0.23	\$0.23	\$0.22	\$0.15	\$0.14
Apollo Asia Private Credit Fund							
Apollo European Principal Finance Fund	\$0.13	\$0.10	\$0.10	\$0.02	\$0.04	\$0.04	\$0.00
Loan Portfolio	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Opportunistic Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Opportunistic Investments - Athene***	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Temporary Investments, other assets and liabilities	\$0.11	\$0.15	\$0.16	\$0.24	\$0.26	\$0.36	\$0.41

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AP Alternative Assets, L.P. *

(\$ in billions)

	<u>May-07</u>	<u>Apr-07</u>	<u>Mar-07</u>	<u>Feb-07</u>	<u>Jan-07</u>	<u>Dec-06</u>	<u>Nov-06</u>
Total Value of AP Alternative Assets, L.P.	\$2.04	\$2.03	\$2.01	\$1.98	\$1.94	\$1.92	\$1.89
Common units outstanding	96,624,977	96,624,977	96,546,000	96,546,000	96,546,000	96,546,000	96,546,000
Portfolio of AAA Investments, L.P.**							
Apollo Investment Fund VI and VII Co-Investments	\$0.55	\$0.39	\$0.22	\$0.30	\$0.24	\$0.24	\$0.17
Apollo Strategic Value Fund	\$0.64	\$0.63	\$0.62	\$0.61	\$0.61	\$0.60	\$0.58
Apollo Investment Europe	\$0.36	\$0.36	\$0.35	\$0.35	\$0.29	\$0.25	\$0.22
Apollo Asia Opportunity Fund	\$0.14	\$0.09	\$0.07	\$0.03	\$0.00	\$0.00	\$0.00
Apollo Asia Private Credit Fund							
Apollo European Principal Finance Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Loan Portfolio	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Opportunistic Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Opportunistic Investments - Athene***	\$0.00	\$0.00	\$0.00	\$0.05	\$0.05	\$0.00	\$0.00
Temporary Investments, other assets and liabilities	\$0.37	\$0.57	\$0.76	\$0.65	\$0.74	\$0.83	\$0.92

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AP Alternative Assets, L.P. *

(\$ in billions)

	<u>Oct-06</u>	<u>Sep-06</u>	<u>Aug-06</u>	<u>Jul-06</u>	<u>Jun-06</u>
Total Value of AP Alternative Assets, L.P.	\$1.87	\$1.85	\$1.79	\$1.78	\$1.58
Common units outstanding	96,546,000	96,546,000	93,700,000	93,700,000	83,700,000
Portfolio of AAA Investments, L.P.**					
Apollo Investment Fund VI and VII Co-Investments	\$0.17	\$0.13	\$0.09	\$0.09	\$0.00
Apollo Strategic Value Fund	\$0.57	\$0.51	\$0.41	\$0.40	\$0.40
Apollo Investment Europe	\$0.22	\$0.19	\$0.19	\$0.09	\$0.00
Apollo Asia Opportunity Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Apollo Asia Private Credit Fund					
Apollo European Principal Finance Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Loan Portfolio	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Opportunistic Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Opportunistic Investments - Athene***	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Temporary Investments, other assets and liabilities	\$0.91	\$1.01	\$1.10	\$1.19	\$1.18

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