

**An outcome orientated fund****Adviser factsheet - not approved for retail customers****PERFORMANCE AS AT 30 NOVEMBER 2016****The primary objective is to grow income by CPI +4% over rolling three year time periods**

UNDER FINANCIAL CONDUCT AUTHORITY RULES, WE CAN'T SHOW PAST PERFORMANCE FOR UNIT CLASSES OR FUND GENERATIONS LESS THAN A YEAR OLD.

The secondary objective is to grow capital in line with income over the long term

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The strategy aims to be below two thirds of equity risk in a downturn

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FUND OVERVIEW**FUND AIM**

The primary objective is to generate an income that grows by 4% more than the rate of UK inflation (CPI), where income is measured on a per unit basis over three year rolling time periods. The strategy has a secondary objective to grow capital at a similar rate to income, but this applies over periods longer than five years. The above objectives assume your income is reinvested.

Real Income Builder's fund objectives – both for Income and Capital growth – are not guaranteed.

INVESTMENT PHILOSOPHY

Real Income Builder (RIB) is an actively managed, outcome-oriented strategy. It invests between 40% and 80% of its assets in company shares with the remainder in variable and fixed income securities and cash. RIB selects individual equities based on fundamental analysis, and then matches each one with one or more fixed income securities to create an 'investment package'. A portfolio of typically 30-50 investment packages enabling significant diversification by geography, sector and asset class. The strategy aims to be below two thirds of equity market risk in a downturn.

FUND MANAGEMENT COMPANY**Legal & General**

Legal & General Investment Management (LGIM) is one of Europe's largest institutional asset managers and a major global investor. Throughout the past 40 years they have built their business through understanding what matters most to their clients and transforming this insight into valuable, accessible investment products and solutions. They provide investment expertise across a full spectrum of asset classes including equities, fixed income, commercial property and cash.

FUND MANAGERS**Nick Hartley**

Nick joined LGIM in 2014, having previously been a Managing Director at Goldman Sachs within Global Investment Research

Olivia Treharne

Olivia joined LGIM in 2014, having previously worked in Global Investment Research at Goldman Sachs. Olivia is a CFA® charterholder

An outcome orientated fund

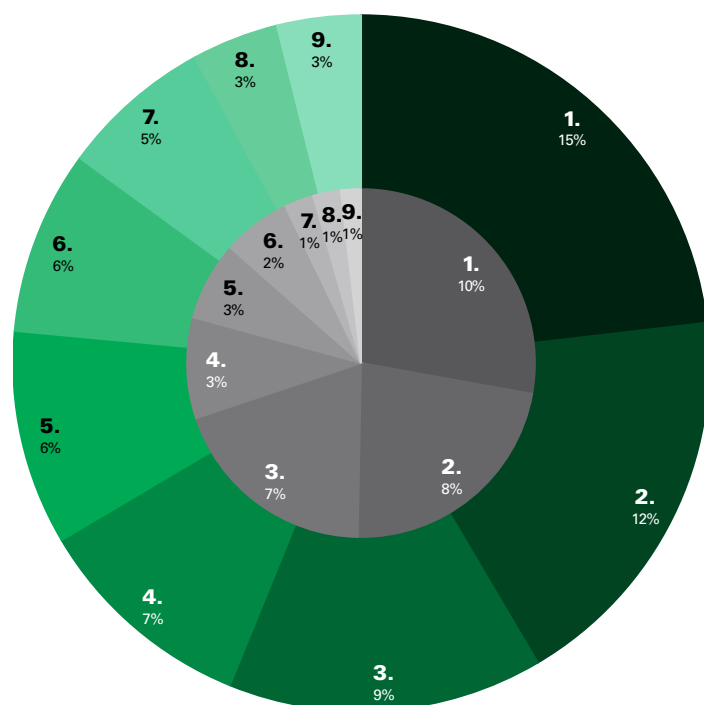
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PORTFOLIO DETAILS AS AT 30 NOVEMBER 2016

Package Name	Weight	Holding	Asset Class	Weight
Microsoft	4.60%	Microsoft Corp.	Equity	3.10%
		UKT 1 ½ 01/22/21	Fixed Income	1.50%
UPS	4.60%	United Parcel Service	Equity	3.40%
		Southern Water Services Finance 4 ½ 03/31/38	Fixed Income	1.20%
Royal Dutch Shell	4.00%	Royal Dutch Shell	Equity	2.40%
		UKT 4 03/07/22	Fixed Income	1.60%
Barclays	4.00%	Barclays Plc	Equity	2.00%
		BAT International Finance 7 ¼ 03/12/24	Fixed Income	2.00%
Accenture	4.00%	Accenture Plc	Equity	2.40%
		Porterbrook Rail Finance 6 ½ 10/20/20	Fixed Income	1.60%
% in Top 5 Packages	21.20%		Equity	13.30%
			Fixed Income	7.90%

FUND FACTS

Product(s)	Unit Trust
Launch date	12 March 2015
Class launch date	14 December 2015
Fund size	£231.99 million
Number of packages	27
IA sector	Unclassified
Benchmark	UK Consumer Price Index + 4%
Initial charge	0.00%
Ongoing Charge	0.65%
Performance fee	No
Domicile	United Kingdom
Currency	GBP
Valuation time	12:00 hrs
ISIN (accumulation)	GB00BZ6RXW28
ISIN (income)	GB00BZ6RXT98
SEDOL (accumulation)	BZ6RXW2
SEDOL (income)	BZ6RXT9
MEX (accumulation)	LGXAF
MEX (income)	LGXAE



Equity Fixed Income

- | | |
|-------------------------------|-------------------------------|
| 1. Industrials | 1. Government Debt |
| 2. Financials | 2. Cash |
| 3. Consumer Staples | 3. Banks |
| 4. Consumer Discretionary | 4. Utilities |
| 5. Telecommunication Services | 5. Consumer Staples |
| 6. Information Technology | 6. Industrials |
| 7. Energy | 7. Energy |
| 8. Health Care | 8. Telecommunication Services |
| 9. Utilities | 9. Consumer Discretionary |

IMPORTANT INFORMATION

The value of an investment and any income taken from it is not guaranteed and may go up and down.

Source: Legal & General Group PLC unless otherwise stated.

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www.legalandgeneral.com

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