



# IFSL Sinfonia Adventurous Growth Portfolio

## Investment Objective

**To provide long-term capital growth.**

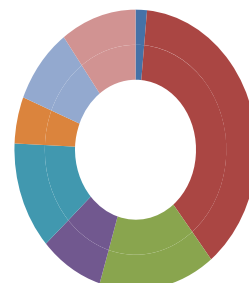
The Sub-Fund's investment objective will be achieved by investing in a diversified portfolio of fixed interest securities and equities, as well as warrants, and money market instruments, through investment in a portfolio of collective investment schemes. The Sub-Fund will typically be invested in a global portfolio of assets but may also focus on UK assets.

This fund will be invested in a portfolio that is considered to be mainly medium to high risk investments over the long-term.

## Fund Facts

<b>Fund Type</b>	Fund of Funds
<b>Fund Value</b>	£16.9m
<b>Currency</b>	GBP
<b>Minimum investment</b>	£1000 lump sum, £25 per month
<b>Deal closing time</b>	12.00 noon (UK)
<b>Daily valuation point</b>	12.00 noon (UK)
<b>Launch date</b>	16 June 2008
<b>Unit Type</b>	Accumulation
<b>Sponsor</b>	Sinfonia Asset Management Ltd
<b>Investment Manager</b>	BNP Paribas Investment Partners UK Ltd
<b>ADC</b>	Investment Fund Services Ltd
<b>Yield</b>	0.3%(last 12 months up to 31st December 2014)
<b>OCF (share class A)</b>	1.86%*
<b>XD Date</b>	1 Apr / 1 Oct
<b>Payment date</b>	30 Nov / 31 May

## Tactical Asset Allocation



■ Cash: 1.5%
■ UK Equities: 37.8%
■ UK Corporate Bonds: 15.5%
■ European Equities: 8.5%
■ US Equities: 12.4%
■ Japan Equities: 5.4%
■ Asia ex-Japan Equities: 8.8%
■ Emerging Market Equities: 10.1%

## Performance<sup>^</sup> as at 31.12.2014

	YTD**	3 month	Since launch ***	12 months rolling ****	12 months to 31 December (%)				
	(%)	(%)	(%)	(%)	2013	2012	2011	2010	2009
<b>Portfolio</b>	<b>5.1</b>	<b>3.2</b>	<b>41.8</b>	<b>5.1</b>	<b>15.4</b>	<b>13.2</b>	<b>-9.2</b>	<b>14.9</b>	<b>23.2</b>

From 16/06/2008 To 31/12/2014



\*Estimated figure \*\*YTD: 31/12/2013-31/12/2014 \*\*\*Launch date: 16/06/2008 \*\*\*\*12 months rolling: 31/12/2013-31/12/2014

<sup>^</sup>The performance shown is that of the A Acc share class

Source: BNP Paribas Investment Partners/Morningstar, performance shown net in GBP (Basis of calculation is bid to bid prices)

## Top 10 holdings

Holdings	%
Old Mutual UK Alpha A	13.4%
AXA Framlington UK Select Opportunities	13.0%
BlackRock Corp Bond	11.0%
Brown Advisory US Equity Growth	10.1%
Threadneedle UK	6.4%
Aberdeen Emerging Markets	6.0%
First State Asia Pacific Leaders	5.3%
M&G Strategic Corporate Bond	4.5%
JP Morgan Lux F-Emerging Mkts	4.2%
Melchior Japan Advantage	3.9%
<b>Total</b>	<b>77.8%</b>

**Risk Warning** – Past performance is not a guide to the future performance. Investments can go down as well as up and investors may not get back the amount originally invested. This can be as a result of market movements and exchange rates between currencies. The Fund may invest in fixed interest funds, which are subject to market and credit risk and will be impacted by interest rates. The Fund's underlying investments may include emerging markets which may be less liquid and more volatile than more developed markets.

**Important Information** – Copies of the Prospectus and Key Investor Information Documents are available from [www.ifslfunds.com](http://www.ifslfunds.com) or can be requested as a paper copy by calling 0845 123 1083 or writing to IFSL Sinfonia, Marlborough House, 59 Chorley New Road, Bolton BL1 4QP.



**BNP PARIBAS**  
INVESTMENT PARTNERS



## IFSL Sinfonia OEIC Portfolios

### Investment Management Team

#### BNP Paribas Investment Partners UK Ltd

The Global Balanced Solutions, part of BNP Paribas Investment Partners manage the selected funds in the IFSL Sinfonia portfolios on a day-to-day basis, taking into account the prevailing market conditions and have an extremely robust and comprehensive process for selecting the funds in the portfolios giving investors in the IFSL Sinfonia OEIC access to specialist investment managers that may not be available to the retail investor.

Global Balanced Solutions is the dedicated asset allocation capability within BNP Paribas Investment Partners, offering an extensive range of tailored multi-asset solutions for institutional and retail clients. The team has been in place since 2002 and has developed a strong expertise in both strategic and tactical asset allocation. The team comprises 56 investment professionals located across Europe, the US and Asia and runs over £40bn of assets (31/12/2013).

Global Balanced Solutions works with FundQuest, the fund selection specialist of BNP Paribas Investment Partners. FundQuest has a team of 28 professionals located in Paris, London and Singapore, proposing funds selection around the world and Model Portfolio activity.

As a totally independent and unbiased organisation Global Balanced Solutions have access to the widest range of research and resources available enabling investments to be chosen that are appropriate to meet the objectives of the Portfolios.

### Natural Income

The income generated for the IFSL Sinfonia Income Portfolio and IFSL Sinfonia Income & Growth Portfolios is based on natural income whereby distributions are generated by the underlying assets of the fund. This can include dividends from equities or interest from fixed interest holdings.

Quarterly or bi-annual income distributions can vary due to the synchronisation of the underlying fund distributions. E.g. if the underlying fund pays half year dividends on 31st March then that income will be paid in the following quarter's distributions for the IFSL Portfolios.

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This document has been approved by BNP Paribas Investment Partners UK Ltd and Investment Fund Services Limited. Investment Fund Services Limited is authorised and regulated by the FCA.

BNP Paribas Investment Partners UK Ltd, the Investment Manager, is authorised and regulated by the Financial Conduct Authority.

If you do not understand any part of this document or you require guidance please obtain independent advice. Any opinions or statements included in this document constitute the judgment of BNP Paribas Investment Partners at the time specified and may be subject to change without notice.

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Sinfonia Asset Management Ltd. is not authorised or regulated by the Financial Conduct Authority.

### Investment Opportunities

- OEIC
- ISA
- ISA Transfers
- SIPP
- Bonds

### Providers and Platforms

The IFSL Sinfonia OEIC portfolios are available via a wide range of platforms and providers for ISAs, OEICs, SIPPs, pensions and onshore and offshore bonds.

For full details of where the funds are available please visit our website at:

**[www.sinfonia.com](http://www.sinfonia.com)**



#### To contact Sinfonia

For more information visit our website at **[www.sinfonia.com](http://www.sinfonia.com)**  
To invest in IFSL Sinfonia OEIC Portfolios please contact your financial adviser.

#### For adviser use only

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