

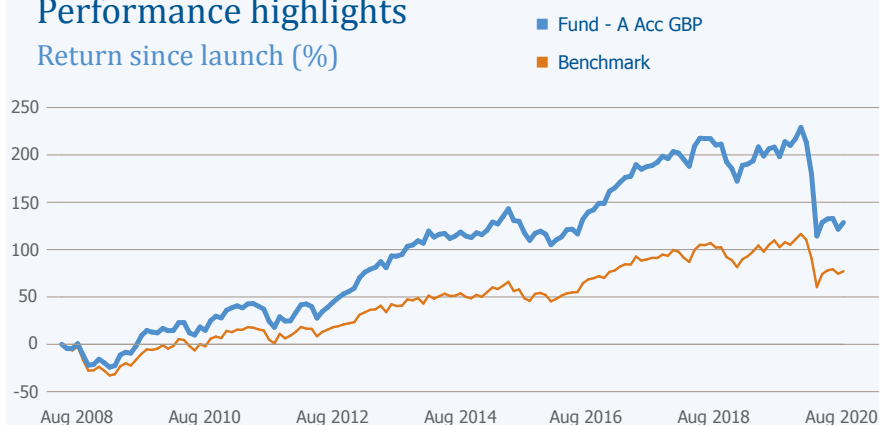
# JOHCM UK Dynamic Fund

## Fund overview

- Objective: to generate long-term capital growth through active management of a portfolio of UK equities
- Senior Fund Manager Alex Savvides believes misunderstanding of corporate change by the stock market regularly presents opportunities for the patient, disciplined and unemotional investor
- His process aims to profit from understanding change and investing where there is the highest probability of success but with the highest cash-based valuation support

## Performance highlights

### Return since launch (%)



## Return history

	1m	3m	1yr	3yr	5yr	10yr	SL	Annualised*
A Acc GBP	3.23	-1.61	-23.33	-20.81	5.00	99.28	128.62	7.00
Benchmark	1.55	-0.47	-12.55	-7.39	19.25	80.99	77.14	4.79
Quartile**	2	4	4	4	4	2	1	-

## Discrete 12 month performance to

	31.08.2020	31.08.2019	31.08.2018	31.08.2017	31.08.2016
A Acc GBP	-23.33	-3.92	7.51	20.48	10.06

## Past performance is no guarantee of future performance.

The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. The Fund's investment include shares in small-cap companies and these tend to be traded less frequently and in lower volumes than larger companies making them potentially less liquid and more volatile. The annual management charge is deducted from the capital of the Fund. This will increase the income from the Fund but may constrain or erode potential for capital growth. We recommend that you read the Prospectus and Key Investor Information Document available from the address overleaf or from our website. Information on how JOHCM handles personal data which it receives can be found in the JOHCM Privacy Statement on our website: [www.johcm.com](http://www.johcm.com).

Source: JOHCM/FTSE International/Bloomberg, NAV of Share Class A in GBP, net income reinvested, net of fees. The A Acc GBP class was launched on 23 October 2009. During the period 16 June 2008 to 23 October 2009 the performance record is based on the pre-existing share class that had a higher management fee. Benchmark: FTSE All-Share TR (12pm adjusted). Performance data for the period 16 June 2008 to 22 October 2009 is for Ryder Court UK Dynamic Fund. From 23 October 2009 onwards, the Fund converted to the JOHCM UK Dynamic Fund. Performance of other share classes may vary and is available on request.

\*Annualised since launch. \*\*Sector quartile ranking: IA UK All Companies.

## A Acc GBP

## Fund details

Fund size	GBP 1.38bn
Strategy size	GBP 1.80bn
Launch date	16 June 2008
Benchmark	FTSE All-Share TR (12pm adjusted)
No. of holdings	47
Domicile	UK
Fund structure	UCITS
Denominations	GBP
Valuation point	12pm Dublin time
Historic Yield (%)	5.71
XD date	31-Dec
Pay date	28-Feb

Total strategy assets updated quarterly and shown as at 30 June 2020.

## Fund managers



### Alex Savvides

#### Senior Fund Manager

Alex has managed the Fund since launch. He joined JOHCM in 2003 and has 24 years of industry experience.



### Tom Matthews

#### Analyst

Tom has worked on the Fund since he joined JOHCM in 2013 and has 15 years of industry experience.

## Contact details

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## Portfolio analysis (%)

Data as at 31 August 2020

## Top 10 holdings

	Absolute	Relative
GSK	5.9	2.1
Anglo American	5.1	3.9
3i	5.1	4.6
Morrisons	4.2	4.0
Vodafone	4.0	2.5
Barclays	4.0	2.9
Aviva	3.9	3.3
BP	3.9	1.1
Electrocomponents	3.8	3.7
Tesco	3.8	2.7
<b>Total</b>	<b>43.7</b>	

## Sector breakdown

	Absolute	Relative
Consumer Services	23.0	10.6
Financials	27.6	2.0
Industrials	14.6	2.0
Telecommunications	4.0	1.8
Oil & Gas	8.3	0.8
Technology	1.3	0.1
Utilities	1.4	-1.8
Basic Materials	6.3	-2.7
Health Care	8.5	-2.7
Consumer Goods	4.3	-10.8
Cash	0.6	0.6

## Active bets

Top 5	Relative
3i	4.6
Morrisons	4.0
Anglo American	3.9
Electrocomponents	3.7
Daily Mail and Gen. Trust	3.5
Bottom 5	Relative
AstraZeneca	-5.7
British American Tobacco	-3.0
Diageo	-3.0
Rio Tinto	-2.6
Unilever	-2.6

## Market cap breakdown

	Absolute
FTSE 100	53.2
FTSE 250	33.1
FTSE Small	13.1
Cash	0.6



FTSE Small = FTSE Small Cap, FTSE Fledgling and FTSE AIM

Source: JOHCM/FTSE International/Bloomberg. Benchmark: FTSE All-Share TR (12pm adjusted). Please note that due to rounding breakdowns may not add to 100.00%.

## Share class details (Further details on additional share classes are available on request)

	ISIN	SEDOL	Bloomberg	WKN	Initial charge	Annual charge	Ongoing charge	Minimum investment*
A Acc GBP	GB00B4T7HR59	B4T7HR5	JODYNIA LN	A0YKNH	Up to 5%	0.75%	0.79%	£1,000
A Dis GBP	GB00B4T85529	B4T8552	JODYNII LN	A0YKNG	Up to 5%	0.75%	0.79%	£1,000
B Acc GBP	GB00B4T7JX59	B4T7JX5	JODYNRA LN	A0YKNF	Up to 5%	1.25%	1.29%	£1,000
B Dis GBP	GB00B4TXJ339	B4TXJ33	JODYNRI LN	A0YKNE	Up to 5%	1.25%	1.29%	£1,000
Y Acc GBP	GB00BDZRJ101	BDZRJ10	JODYAGB LN	A1XCA0	Up to 5%	0.625%	0.67%	£50,000,000
Y Dis GBP	GB00BDZRJ218	BDZRJ21	JODYIGB LN	A1XCA1	Up to 5%	0.625%	0.67%	£50,000,000

Performance fee: 15% on excess if Fund outperforms benchmark, calculated daily. Any underperformance carried forward.

Ongoing Charge is as at 31 August 2020.

\*Other currency equivalents apply.

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