

Financial Results for the third quarter of the Year 2015

**Balanced growth in net profit and all balance sheet accounts
with priority to control banking risks**

Consolidated Statement of Financial Position

Assets (In LBP Million)	30/9/2015 Unaudited	31/12/2014 Audited
Cash and balances with the Central Banks	14,077,462	13,150,549
Banks and financial institutions	4,159,473	4,574,988
Due from head office, parent, and sister banks/companies	-	-
Granted Financial Loans to Banks and Financial Institutions and reverse repurchase agreements	58,577	95,288
Derivative financial instruments	48,873	109,234
Shares and securities designated at FVTPL	154,768	153,233
Financial assets designated at FVTPL	494,983	639,347
out of which : Loans and advances designated at FVTPL	-	-
Loans and advances to customers designated at Amortised Cost ⁽¹⁾	10,525,621	10,383,611
Loans and advances to related parties designated at Amortised Cost	32,415	32,679
Bank acceptances	137,733	141,170
Shares and securities designated at fair value through other comprehensive income (FVTOCI)	6,410	7,305
Financial assets classified at Amortised Cost	13,022,376	12,035,929
Investment and loans to related parties	-	-
Assets taken in recovery of debt	39,216	19,889
Tangible fixed assets	614,813	619,625
Intangible fixed assets	6,127	2,490
Other assets	186,400	154,227
Goodwill	47,885	52,214
Total Assets	43,613,132	42,171,778

(1) After taking into consideration total provisions amounting to LL million 354,600 and LL million 372,247 as at 30/9/2015 and 31/12/2014 respectively, from total loans and advances to customers according to IAS 39; out of which collective provisions stood at LL million 121,899 and LL million 127,331 as at 30/9/2015 and 31/12/2014 respectively.

Consolidated Statement of Financial Position

Liabilities (In LBP Million)	30/9/2015 Unaudited	31/12/2014 Audited
Due to Central Banks	421,979	384,895
Due to banks & financial institutions and repurchase agreements	462,840	641,301
Due to head office, parent, and sister banks / companies	-	-
Derivative financial instruments	38,014	92,621
Financial liabilities designated at FVTPL	-	-
out of which : Customers' Deposits at FVTPL	-	-
Customers' deposits at Amortised Cost	37,543,672	35,998,926
Related parties' deposits at Amortised Cost	187,622	189,913
Debt issued and other borrowed funds	-	-
Engagements by acceptances	137,733	141,170
Other liabilities	718,283	772,496
Provisions for risks and charges	152,984	147,378
Liabilities related to non-current assets held for sale	-	-
Total Liabilities	39,663,127	38,368,700
Shareholders' Equity		
Share capital - Common Shares	258,000	258,000
Share capital - Preferred Shares	24,000	24,000
Share premium on common shares	374,059	374,059
Share premium on preferred shares	277,500	277,500
Non distributable reserve (Legal and Obligatory)	1,061,520	922,217
Distributable free reserve	518,247	488,109
Treasury shares	(170,970)	(165,020)
Retained earnings	1,256,681	1,115,465
Reserves for revaluation variance-real estate	14,727	14,727
Fair value for financial assets at FVTOCI	309	498
Foreign currency translation reserve	(182,978)	(138,560)
Profit of the previous financial period - Profit / (Loss)	-	-
Non-controlling interests	103,310	99,225
out of which : Profit allocated to non-controlling interests	21,224	17,040
Profit of the financial period - Profit / (Loss)	415,600	532,858
Total Shareholders' Equity	3,950,005	3,803,078
Total Liabilities and Shareholders' Equity	43,613,132	42,171,778

Consolidated Statement of Financial Position

Off Financial Position (In LBP Million)	30/9/2015 Unaudited	31/12/2014 Audited
Financing commitments		
Financing commitments issued	181,155	176,528
Financing commitments received from financial intermediaries	107,274	95,659
Commitments to lend	299,771	281,027
Guarantees		
Guarantees given to financial intermediaries	94,168	101,527
out of which: credit derivatives	-	-
Guarantees received from financial intermediaries	32,732	109,449
out of which: credit derivatives	-	-
Guarantees given to customers	734,594	702,290
Guarantees received from customers	18,596,406	17,676,761
Commitments on financial assets		
Financial assets to receive	-	-
out of which: financial assets sold with an option to repurchase	-	-
Financial assets to deliver	-	-
out of which: financial assets bought with an option to resell	-	-
Operations in foreign currencies		
Foreign currencies to receive	4,171,033	8,621,382
Foreign currencies to deliver	4,172,126	8,614,168
Commitments on term financial instruments	2,366,668	1,075,910
Other commitments	180,845	67,244
Fiduciary deposits	141,225	190,136
Under specific instructions	141,225	190,136
Under discretionary investments	-	-
Financial assets under management	9,981,456	10,597,239
Mutual Funds	-	-
Financial assets linked to indices and financial derivatives	-	-
Bad loans fully provided for and transferred to off balance sheet	322,128	294,551

Consolidated Income Statement

	(In LBP Million)	For the period ended	30/9/2015 Unaudited	30/9/2014 Unaudited
	Interest and similar income		1,727,270	1,603,838
	Interest and similar charges		1,049,153	973,159
	Net interest income		678,117	630,679
	Fees and commission income		199,567	183,779
	Fees and commission expense		34,561	30,568
	Net Fees and commission income		165,006	153,211
	Net gain / loss on financial assets & liabilities designated at fair value through profit & loss		63,321	79,210
	out of which : Net gain / loss on Interest Income		11,668	13,445
	Net gain / loss on financial operations		3,859	41,818
	Other operating income		9,340	14,081
	Total operating income		919,643	918,999
	Credit loss expense		(9,774)	(44,690)
	out of which : Credit loss for financial instruments at amortized cost		-	-
	Write-back of provision on other financial assets		-	-
	Net operating income		909,869	874,309
	Personnel charges		216,968	214,609
	General and other operating expenses		120,245	128,837
	Depreciation of tangible fixed assets		26,674	22,879
	Amortization of intangible fixed assets		2,500	1,230
	Provisions for impairment loss of goodwill		-	-
	Total operating expenses		366,387	367,555
	Net operating profit		543,482	506,754
	Share of profit of associate		-	-
	Net profit / loss from sale or disposal of other assets		276	562
	Net profit before taxes		543,758	507,316
	Income tax		106,934	101,324
	Operating profit after tax		436,824	405,992
	Net profit after tax from non-current assets held-for-sale and discontinued operations		-	-
	Net profit		436,824	405,992
	Attributable to equity holders of the parent		415,600	393,517
	Attributable to non-controlling interests		21,224	12,475
	EPS (Basic) in LBP		1,991	1,791
	EPS (Diluted) in LBP		1,991	1,791