

BlackRock China Fund

- The Fund invests in small-cap company shares which can be more volatile and less liquid than those of larger companies. The Fund invests in certain emerging markets that may be subject to additional risks arising from political, economic and market factors. Additional risks relate to liquidity and the repatriation of capital for investment in equity securities in China.
- The Fund may use derivatives to hedge market and currency risk and for efficient portfolio management. However, derivatives will not be extensively or primarily used for investment purposes. In an adverse situation, the Fund may suffer significant losses from their derivatives usage for hedging and efficient portfolio management.
- The value of a fund can be volatile and could go down substantially within a short period of time. It is possible that a certain amount of your investment could be lost.
- Investors should not only base on this marketing material alone to make investment decision.

Investment Objective

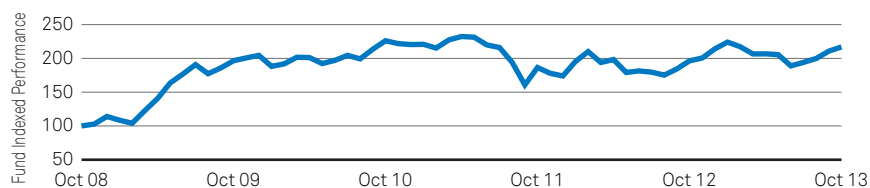
BlackRock China Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, the People's Republic of China.

Cumulative Performance in USD (%)

	YTD	6 Months	1 Year	3 Years	5 Years
Fund	+1.4	+4.9	+10.5	-4.1	+117.0
MSCI China 10/40 (net)	+2.4	+6.1	+9.5	-0.3	+110.4

Calendar Year Performance in USD (%)

	2012	2011	2010	2009	24.06.2008 to 31.12.2008
Fund	+23.0	-21.1	+7.8	+79.3	-34.2
MSCI China 10/40 (net)	+23.0	-18.4	+4.5	+69.1	-34.6



10 Largest Holdings

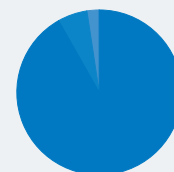
Company	Sector	Weighting (%)
CNOOC	Energy	7.1
China Mobile (Hong Kong) Limited	Telecom Services	6.8
China Construction Bank Corp	Financials	6.7
Tencent Holdings Limited	Information Technology	5.7
China Petroleum & Chemical Corp	Energy	5.4
Agricultural Bank of China Ltd	Financials	4.8
Industrial & Commercial Bank of China Ltd	Financials	4.7
Bank of China	Financials	3.5
China Life Insurance Co Ltd (China)	Financials	3.0
China Pacific Insurance Group Co Ltd	Financials	2.9
Total		50.6

Fund Data

Manager	Andrew Swan / Emily Dong ¹
Inception	24.06.2008
Currency	Unhedged: USD, HKD Hedged: EUR, GBP, SGD
Total Fund Size (m)	USD913.4
Annual Management Fee	1.50%
Initial Charge	5%
Bloomberg Ticker	BLKCHA2 LX
ISIN Code	LU0359201612
NAV (USD)	12.52
Standard Deviation (3 years)	22.07%
Sharpe Ratio (3 years)	0.04
Beta (3 years)	0.99

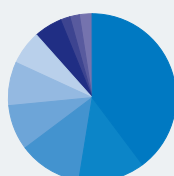
Composition of Fund (%)

Country



China	91.7
Hong Kong	5.8
Cash & Cash Equivalents	2.4

Sector



Financials	38.8
Energy	12.5
Information Technology	11.9
Telecoms Services	8.5
Industrials	8.2
Materials	6.4
Consumer Discretionary	5.3
Healthcare	1.8
Others	1.8
Cash & Cash Equivalents	2.4

Unless otherwise specified, all fund information applies to A2 share class only, as of end October 2013.

¹ Effective from 21 June 2013. Previously the Fund was managed by Jing Ning.

BlackRock China Fund is the abbreviated name of BlackRock Global Funds – China Fund. Sources: BlackRock Investment Management (UK) Limited and Datastream. Performance is shown as of end October 2013 in USD on a NAV to NAV price basis with income reinvested. Fund performance figures are calculated net of fees. The above Fund data is for information only. Investment involves risk. Past performance is not necessarily a guide to future performance. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. For Hong Kong investors, please refer to the BGF Prospectus for details, including risk factors. Issuer of this material: BlackRock (Hong Kong) Limited. This material and the BlackRock website (www.blackrock.com.hk) have not been reviewed by the Securities and Futures Commission of Hong Kong. BlackRock is a registered trademark of BlackRock, Inc. ©2013 BlackRock, Inc. All Rights Reserved.