Non-UCITS retail scheme Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

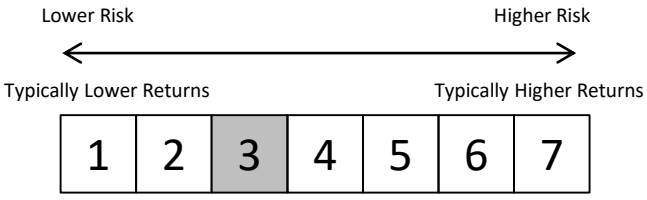
MGTS Future Money Real Value 'R' Acc (ISIN : GB00B89JN484)

A sub-fund of the MGTS Future Money ICVC managed by Margetts Fund Management Ltd.

Objective and Investment Policy

- The fund aims to provide long term capital growth and retain the real value of an investment taking into account the effects of inflation.
- The fund will generally invest into a range of funds with exposure to shares or bonds in UK, Europe and throughout the world.
- The fund may also hold company shares, property linked assets, corporate bonds, government bonds, convertible bonds and cash or near cash investments.
- The manager has discretion over the assets held within the fund. As a means of monitoring performance the manager will review performance against the IA (Investment Association) Mixed Investment 20% - 60% Shares benchmark and a composite benchmark of 20% cash (measured by 3 month LIBOR), 40% FT Actuaries UK Conventional Gilts All Stocks, 30% FT All Share and 10% FT World Ex UK.
- Income arising from the fund will be reinvested and reflected in the share price.
- You may redeem shares in the fund usually on each business day.
- Derivatives and forward transactions may be used for hedging purposes only. The prices of these instruments can change very quickly and are based on the movement of another asset. Hedging means that they can only be used to reduce the effect of an existing exposure such as currency in order to reduce overall risk.

Risk and Reward Profile



The following risks may not be fully captured by the risk score:

- The risk and reward score is based on past performance and calculated in accordance with European legislation. It may not be a reliable indication of the future risk profile.
- The risk and reward score is not guaranteed and may change over time.
- The lowest category does not mean risk free.
- The fund is actively managed and the manager will use its skill and judgement to identify investments which offer value. There is no guarantee that the manager will be successful.
- The fund may be exposed to currencies other than the base currency and is subject to currency fluctuations which could result in losses to the fund.

Charges for this fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges before or after you invest	
Entry Charge	None
Exit Charge	None
This is the maximum that might be taken out of your money before you invest.	
Charges taken from the fund over a year.	
Ongoing charges	1.35%
Performance Fee	None

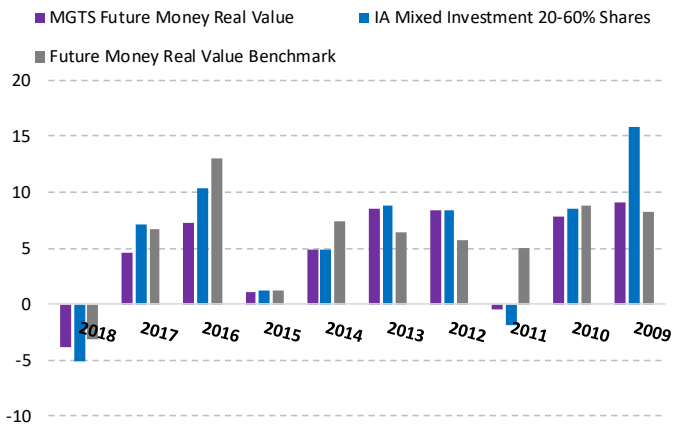
The entry and exit charges shown are the maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The ongoing charges figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

You will find more details about the calculation of the charges by checking section 27 of the prospectus.

Past Performance



- Past performance is not a reliable guide to future performance.
- The past performance shown here takes account of all charges and costs with the exception of entry and switching charges and is inclusive of net reinvested income.
- The fund was launched in December 2008.
- The performance is calculated in pounds sterling.
- Please note that the benchmark for this fund was adjusted in April 2015.

Practical Information

- The depositary is The Bank of New York Mellon (International) Limited.
- You may obtain, free of charge, the prospectus, the latest annual and semi-annual reports in English from Margetts Fund Management Ltd, 1 Sovereign Court, Graham Street, Birmingham B1 3JR. Share prices as well as further fund information are available on-line at www.margetts.com.
- The sub-funds including this one are MGTS Future Money Real Value, MGTS Future Money Real Growth, MGTS Future Money Dynamic Growth and MGTS Future Money Income. It is possible to switch between sub-funds on the same terms as an initial investment.
- The fund is a sub-fund of the MGTS Future Money ICVC. The sub-funds are segregated by law and investors should view each sub-fund as a separate investment entity meaning the liabilities of one sub-fund do not count as liabilities of another sub-fund.
- The fund is subject to tax laws and regulations in the UK. This may have an impact on your personal tax position. For further details please speak to your tax adviser.
- The remuneration policy and, where required by the FCA, how benefits are calculated and details of the remuneration committee can be found on the website: www.margetts.com. A paper copy of this is available free of charge upon request by writing to the compliance officer at 1 Sovereign Court, Graham Street, Birmingham B1 3JR.
- The fund does not engage in securities financing transactions or loan securities or commodities to third parties.
- The share classes available are Accumulation, 'R' Accumulation and 'R' Income .
- The fund is authorised in the UK and regulated by the Financial Conduct Authority (FCA) which is the competent authority of the fund. Margetts Fund Management Ltd is authorised in the UK and regulated by the Financial Conduct Authority.
- The key investor information is accurate as at 01 February 2019.