



www.bb-gi.com

Our purpose is to deliver social infrastructure for healthier, safer and more connected communities, while creating sustainable value for all stakeholders



Our investment approach

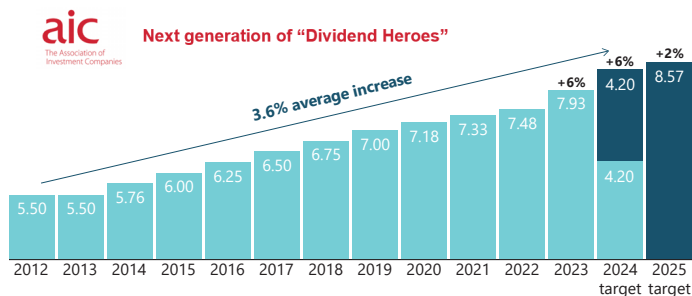
Low-risk¹ <ul style="list-style-type: none"> – Availability-style² investment strategy – Secure public sector-backed contracted revenues – Stable predictable long-term cash flows with high-quality inflation linkage 	Internally managed <ul style="list-style-type: none"> – Management interests aligned with those of shareholders – Disciplined investment and portfolio construction approach – Lowest comparative ongoing charges³ 	Globally diversified <ul style="list-style-type: none"> – Well-constructed portfolio with investments in seven highly rated investment grade countries – Stable, well-developed operating environments – No excessive reliance on any single market 	Strong ESG approach <ul style="list-style-type: none"> – Sustainability fully integrated into the business model – Comprehensive climate risk analysis across the portfolio – Focus on delivering positive social impact: SFDR Article 8⁴
--	---	---	--

Financial highlights

Net asset value per share 147.4_p FY 2023: 147.8p	NAV total return in the period +2.4%	2024 target dividend growth⁵ +6% 8.40pps	2025 target dividend growth⁵ +2% 8.57pps
High-quality inflation linkage⁶ 0.5% FY 2023: 0.5%	Cash dividend cover⁷ 1.47_x FY 2023: 1.40x	Annualised NAV total return since IPO⁸ 8.5%	Ongoing charges⁹ 0.90% FY 2023: 0.93%

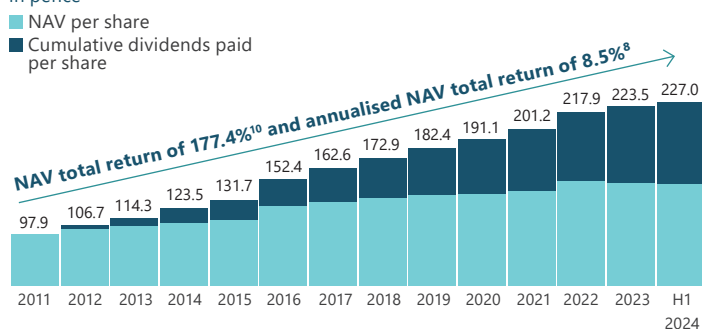
Dividends

in pence per share



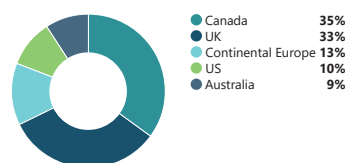
NAV and dividend per share growth

in pence

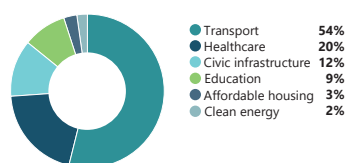


Portfolio overview

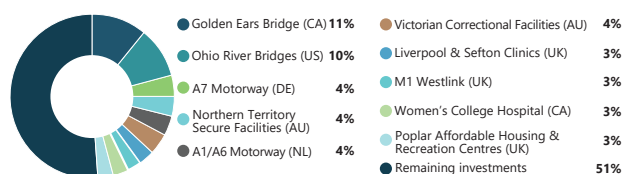
Geographical split



Sector split



Top ten investments



¹ References to "low-risk" throughout this presentation are made in comparison to other equity infrastructure asset classes. ² Availability-style means revenues are paid provided the assets are available for use, so our portfolio has no exposure to demand-based or regulated investments. ³ In comparison to the latest publicly available information for all closed ended, LSE-listed equity infrastructure investment companies. ⁴ EU Sustainable Finance Disclosure Regulation ("SFDR") disclosure requirements. The fund is an Article 8 financial product under SFDR and reports on criteria for a socially beneficial investment. ⁵ These are targets only for 2024 and 2025 and are not profit forecasts. There can be no assurance that these targets will be met or that the Company will make any distributions at all. ⁶ If inflation is 1 percentage point higher than our assumptions for all future periods, portfolio returns would increase from 7.3% to 7.8%. ⁷ Net cash generated in the period / cash dividends paid for the period (see detailed explanation in the Company's Interim Report). ⁸ On a compounded annual growth rate basis. This represents the steady state annual growth rate based on the NAV per share at 30 June 2024 assuming dividends declared since IPO in December 2011 have been reinvested. Calculated using the Morningstar methodology. ⁹ The June 2024 ongoing charge is calculated on an annualised basis. Refer to the Alternative Performance Measurement section of the Interim Report 2024 for further details. ¹⁰ Based on NAV per share at 30 June 2024 and assuming dividends declared since IPO in December 2011 have been reinvested (source: Morningstar).

Operating model

Active Asset Management

Hands-on approach to preserve and enhance the value of our investments, and to deliver well maintained infrastructure for communities and end-users

- Highly experienced asset management team with expertise in transport and social infrastructure
- Strong portfolio performance and consistently high level of asset availability at 99.9%
- No material lock-ups or defaults reported and net cash generated at the portfolio companies ahead of expectations

Prudent Financial Management

Diligent risk assessment and strong balance sheet management to support sustainable growth and navigate market uncertainties

- No drawings on BBGI's revolving credit facility
- Active treasury management
- Comprehensive hedging strategy
- All 56 of our projects are financed on a non-recourse basis, 55 of which have no refinancing risk during the concession period

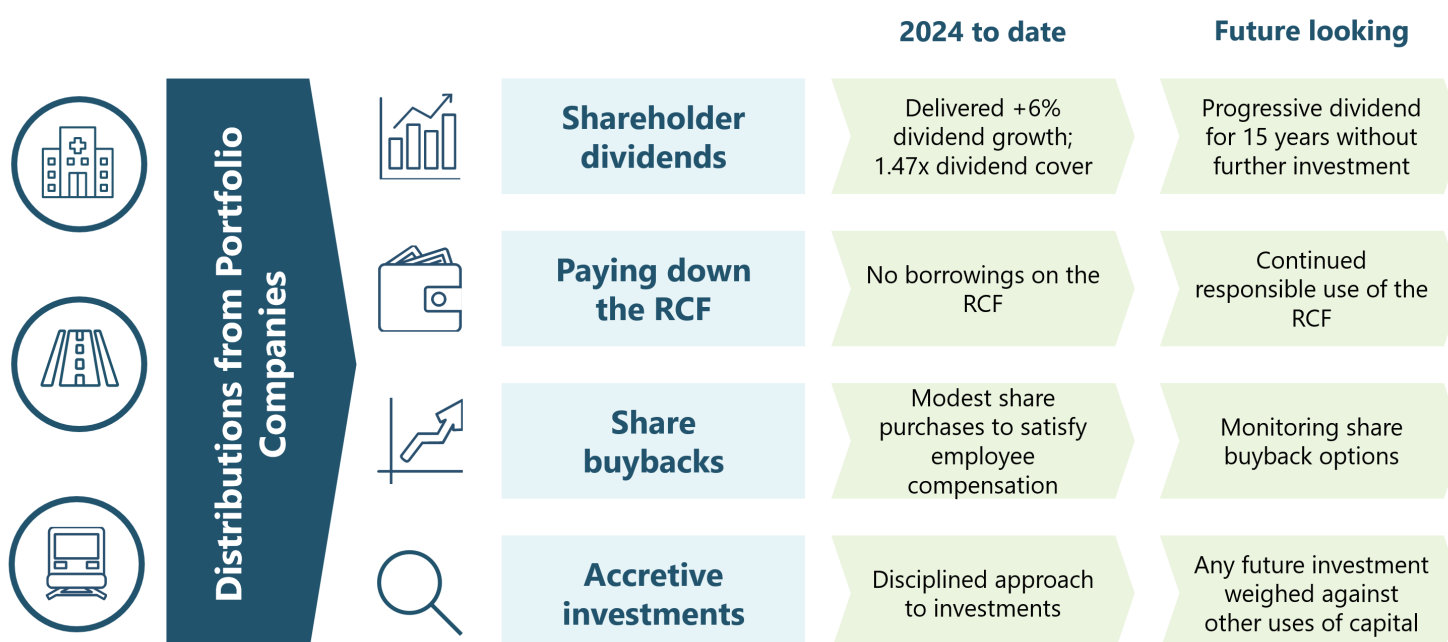
Selective Investment Strategy

Focused on growing and diversifying the portfolio with shareholder returns and portfolio construction as the key drivers

- Over a decade of proven responsible growth
- Considered approach to capital allocation with a clear alignment of interest with shareholders
- Focused on portfolio accretive growth not just growth of AUM
- No outstanding commitments to acquire assets

Disciplined capital allocation

Focus on enhancing shareholder value and portfolio construction



Leadership

Management board: Duncan Ball (CEO), Michael Denny (CFOO), Andreas Parzych (Executive Director)

Supervisory board: Sarah Whitney (Chair), Andrew Sykes, Chris Waples, June Aitken, Jutta af Rosenborg

Dividend information

Dividend payments: April and October

2023 paid: 7.93 pence per share

2024 target: 8.40 pence per share

2025 target: 8.57 pence per share

Corporate information

Listing: London Stock Exchange Chapter 15 Premium Listing, closed-ended investment company

Index: FTSE 250, FTSE 350, FTSE 350 High Yield, FTSE All-Share

ISIN: LU0686550053

SEDOL: B6QWXM4

Ticker: BBGI

Registered address: 6E route de Trèves L-2633 Senningerberg, Grand Duchy of Luxembourg

Registered number: Registre de Commerce et des Sociétés Luxembourg B163879

Website: www.bb-gi.com

Advisors

Corporate brokers: Jefferies International Ltd, Winterflood Securities Ltd

Central administrative agent, registrar, depository: CACEIS Investor Services Bank S.A.

UK Transfer agent, depository: Link Market Services Trustees Ltd

Auditor: PricewaterhouseCoopers, Société Coopérative

Communications/PR advisor: H/Advisors Maitland

ESG Standards & Frameworks

Our portfolio aligns with selected Sustainable Development Goals (SDG)



Article 8 under the SFDR



UN Principles for Responsible Investment signatory since 2020



UN Global Compact signatory since 2020



Supporter of the objectives of the Paris Agreement



TCFD supporter since 2020



Corporate Emissions calculated by an independent specialist firm



Corporate Emissions targets set in line with the SBTi framework for SMEs



GHG emissions quantified in accordance with the GHG Protocol standards



Financed Emissions quantified in accordance with the Partnership for Carbon Accounting Financials Guidance



NZAM signatory since 2021

The Net Zero Asset Managers initiative

Net zero targets approved by the IIGCC in accordance with the Net Zero Investment Framework for Infrastructure Guidance



Supporters of the goals of FTSE Women Leaders and the Parker Review on Ethnic Diversity on Boards



Member of the AIC and reporting aligned with the AIC Code of Corporate Governance



Stakeholder engagement approach consistent with AA1000 Stakeholder Engagement Standard (2015)⁶



GRI content index



SASB content index



Approach to carbon offsets aligns with the principles from the Oxford Principles for Net Zero Aligned Carbon Offsetting (revised 2024)

External Ratings & Recognitions

Signatory of:



UN PRI Assessment 2023:
Policy Governance and Strategy: ★★★★★
Direct Infrastructure: ★★★★★
Confidence Building Measures: ★★★★★

UN PRI 2023 Assessment Report
UN PRI 2023 Public Transparency Report



ISS E&S Disclosure Quality Score 2023¹:
Environment (Decile Rank: 3) | Social (Decile Rank: 2)



ISS ESG Corporate Rating 2022²:
Prime B- (Decile Rank: 1)



Sustainalytics ESG Risk Rating 2021³:
Strong ESG performance with a risk rating of Negligible (8.3)

- ISS Environment & Social Disclosure Quality Score is based on company disclosure and transparency practices. It ranges from 1 (highest quality disclosure) to 10 (lowest quality disclosure).
- ISS ESG Corporate Rating is based on company's performance regarding ESG issues, compared to the industry average. It ranges from A+ (highest score) to D- (lowest score). The Prime threshold reflects the overall magnitude of an industry's risk exposure.
- Sustainalytics' ESG risk ratings, range from 0 to 100, with lower scores indicating lower levels of ESG risk.

Read more

Please refer to our most recent Sustainability Report for details of our achievements during the period.



Selection of our assets

Healthcare



McGill University Health Centre
Canada



Liverpool & Sefton Clinics (LIFT)
UK

Transportation



Golden Ears Bridge
Canada



A7 Motorway
Germany

Education



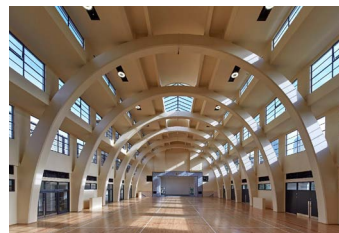
Lagan College
UK

Civic Infrastructure



Victorian Correctional Facilities
Australia

Affordable Housing



Poplar Affordable Housing and Recreation Centres
UK

Energy



John Hart Generating Station
Canada

Disclaimer: This document, which is not an advertisement, is addressed to and directed only at persons in Member States of the European Union who are "qualified investors" within the meaning of Article 2(e) of the Prospectus Regulation (European Union Regulation (EU) 2017/1129) and related implementation measures. In addition, in the United Kingdom, this document is addressed to and directed only at persons in the United Kingdom who are investment professionals as defined in Article 19 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, high net worth companies, unincorporated associations and other persons as defined in Article 49 of that Order or others to whom this document can lawfully be distributed or given, inside the United Kingdom, without approval of an authorised person. Any other person should not rely on it or act on it and any investment or investment activity to which it relates will not be engaged in with them.

This document is not for release, publication, or distribution, directly or indirectly, in whole or in part, to US Persons (as defined in Regulation S under the Securities Act of 1933, as amended) or into or within the United States (including its territories and possessions, any state of the United States and the District of Columbia), Australia, Canada, Japan, or any other jurisdiction where to do so would constitute a violation of the relevant laws or regulations of such jurisdiction.

Past performance is no guide to the future. The value of investments and the income from them may go down as well as up and investors may not get back the full amount they originally invested. Forward looking statements made in this document are made only as at the date of this document and BBGI's actual results or activities may differ materially from such forward-looking statements. BBGI disclaims any obligation to revise or update such forward looking statements.

The information presented has been obtained from sources believed to be reliable but no representation or warranty is given or may be implied that it is accurate or complete. The information presented on this factsheet is solely for information purposes and is not intended to be, and should not be construed as, an offer or recommendation to buy and sell investments. If you are in any doubt as to the appropriate course of action, we would recommend that you consult your own independent financial adviser, stockbroker, solicitor, accountant or other professional adviser.