

Legg Mason Western Asset Global Bond Trust

BENCHMARK Fund of the Year Awards 2019 Singapore : Global Fixed Income – Local Currency (Best-in-Class)¹
 BENCHMARK Fund of the Year Awards 2016 Singapore: Global Bond – Retail Class (Best-in-Class)²
 CPF Investment Scheme - List A Fund
 Included under the CPF Investment Scheme (Ordinary and Special Account)

Manager

Legg Mason Asset Management
Singapore Pte. Limited

Sub-Manager

Western Asset Management Company
Pte Ltd

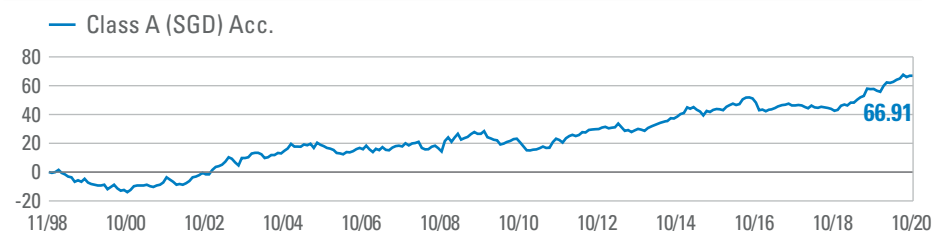
About The Fund

The objective of the Fund is to maximise total returns in Singapore Dollar terms over the longer term by investing a portfolio of high quality debt securities of Singapore and major global bond markets such as the G10 countries and Australia and New Zealand. The Fund aims to outperform its benchmark.

Fund Details

Currency:	Singapore Dollar
Inception:	2 November 1998
Launch Price:	
Class A (SGD) Acc.	SGD 1.000
Subscription:	Cash / SRS / CPF
Minimum Investment:	
Class A (SGD) Acc.	SGD 1,000
Subsequent Investment:	
Class A (SGD) Acc.	SGD 100
Preliminary Charge:	
Cash / SRS	3%
CPF	0%
Realisation Charge:	Nil
Management Fee:	
Class A (SGD) Acc.	0.75% p.a.
Month-end NAV:	
Class A (SGD) Acc.	SGD 1.619
Trading Frequency:	Daily
ISIN Code:	
Class A (SGD) Acc.	SG9999005193
Bloomberg Ticker:	
Class A (SGD) Acc.	RCGBLBD SP
Fund Size:	SGD 344 million

Cumulative Performance (%) (Since Inception to 31 October 2020)



Annualised Performance (%)

	YTD	3- Month	1- Year	3- Year	5- Year	Since Inception
Class A (SGD) Acc.	7.15	-0.43	5.82	4.49	3.02	2.35
Benchmark (SGD)	7.11	-0.32	5.80	5.48	4.27	3.88

Load Adjusted Returns*

Class A (SGD) Acc.	3.93	-3.42	2.64	3.44	2.40	2.23
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Source: Franklin Templeton. Performance is calculated on a NAV to NAV basis (in SGD terms), with net income and dividends reinvested, if any, without initial charges but reflecting annual management fees. Performance for periods above one year is annualised.

Acc. = Accumulating Class. Any net income or capital gains attributable to such accumulating class will be accumulated in the net asset value.

* Inclusive of preliminary charge (3%). If you purchase Units using CPF monies, the preliminary charge is 0% with effect from 1 October 2020.

Benchmark: FTSE World Government Bond Index ex Japan hedged to S\$. For the period from 3 January 2005 to 31 March 2011, the benchmark was FTSE World Government Bond Index (S\$) ex Japan. Prior to that, the benchmark was FTSE World Government Bond Index (S\$).

Market Allocation (%)

US	44.15
Eurozone	31.00
Others	12.34
UK	6.34
Cash	6.17

Top Five Holdings (%)

Holding	Country	%
US Treasury Note 2.125% 29 Feb 2024	USA	7.34
US Treasury Note 1.625% 15 Nov 2022	USA	7.09
Bundesrepub Deutschland (br) 1.75% 15 Feb 2024	Germany	6.39
US Treasury Note 2.25% 15 Nov 2024	USA	4.74
US Treasury Note 2.0% 31 Oct 2022	USA	3.71
Total		29.27

¹ Source: BENCHMARK, based on performance of Class A (SGD) Acc. from 1 October 2018 to 30 September 2019.

² Source: BENCHMARK, based on performance of Class A (SGD) Acc. from 1 October 2015 to 30 September 2016.

Important Information

The fund may invest in derivatives for hedging or efficient portfolio management purposes.

These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. Holdings are subject to change. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top 5 holdings list.

References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.

The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. From 1 Jan 2008, the new interest rate for the Special, Medisave and Retirement Accounts (SMRA) will be pegged to the yield of 10-year Singapore government bond plus 1%. The minimum interest rate for the SMRA is 4.0% per annum and is reviewed annually. In addition, from 1 January 2008, the CPF Board will pay an extra interest rate of 1% per annum on the first \$60,000 of a CPF member's combined balances, including up to \$20,000 in the OA. From 1 April 2008, the first \$20,000 in both the Ordinary and Special Accounts will not be allowed to be invested under the CPF Investment Scheme. The \$20,000 investment threshold under the Special Account has been raised to \$30,000 from 1 May 2009 and further raised to \$40,000 from 1 July 2010. There is no change to the requirement for members to set aside \$20,000 in the Ordinary Account before they can invest their Ordinary Account monies.

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