

# Financial Results for the first half of the year 2019

## Consolidated Statement of Financial Position

Assets (In LBP Million)	30/6/2019 Unaudited	31/12/2018 Audited
Cash and balances with the Central Banks	36,381,493	33,135,407
Banks and financial institutions	2,490,093	2,366,769
Granted financial loans to banks and financial institutions and reverse repurchase agreements	52,488	37,864
Derivative financial instruments	12,941	18,752
Shares and securities designated at fair value through profit and loss (FVTPL)	206,443	190,593
Financial assets designated at fair value through profit and loss (FVTPL)	168,492	170,708
Loans and advances to customers designated at Amortised Cost	10,017,005	10,776,820
Loans and advances to related parties designated at Amortised Cost	20,033	24,443
Bank acceptances	227,186	191,492
Financial assets designated at fair value through other comprehensive income (FVTOCI)	510,794	-
Shares and securities designated at fair value through other comprehensive income (FVTOCI)	18,576	14,605
Financial assets classified at Amortised Cost	6,900,383	7,410,461
Assets taken in recovery of debt	59,138	58,276
Tangible fixed assets	813,265	803,825
Intangible fixed assets	4,821	4,991
Other assets	200,363	179,548
Goodwill	1,998	1,984
<b>Total Assets</b>	<b>58,085,512</b>	<b>55,386,538</b>

## Consolidated Statement of Financial Position

Liabilities (In LBP Million)	30/6/2019 Unaudited	31/12/2018 Audited
Due to Central Banks	8,840,482	7,142,048
Due to banks & financial institutions and repurchase agreements	572,784	866,061
Derivative financial instruments	17,824	22,621
Customers' deposits at Amortised Cost	41,735,593	40,413,404
Related parties' deposits at Amortised Cost	230,069	164,218
Debt issued and other borrowed funds	456,412	456,288
Engagements by acceptances	228,633	192,751
Other liabilities	776,749	849,795
Provisions for risks and charges	298,593	352,061
<b>Total Liabilities</b>	<b>53,157,139</b>	<b>50,459,247</b>
<b>Shareholders' Equity</b>		
Share capital - Common Shares	322,500	322,500
Share premium on common shares	374,059	374,059
Non distributable reserve (Legal and Obligatory)	1,612,193	1,533,677
Distributable free reserve	682,894	642,697
Treasury shares	(13,531)	(13,567)
Retained earnings	1,872,540	1,611,312
Reserves for revaluation variance-real estate	14,727	14,727
Fair value for financial assets at FVTOCI	5,120	(957)
Foreign currency translation reserve	(378,415)	(402,131)
Non-controlling interests	78,497	79,217
out of which : Profit allocated to non-controlling interests	2,059	5,513
Profit of the financial period - Profit / (Loss)	357,789	765,757
<b>Total Shareholders' Equity</b>	<b>4,928,373</b>	<b>4,927,291</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>58,085,512</b>	<b>55,386,538</b>

## Consolidated Statement of Financial Position

Off Financial Position (In LBP Million)	30/6/2019 Unaudited	31/12/2018 Audited
<b>Financing commitments</b>		
Financing commitments issued	227,697	240,698
Financing commitments received from financial intermediaries	152,164	90,813
Commitments to lend	459,536	370,449
<b>Guarantees</b>		
Guarantees given to financial intermediaries	215,152	229,855
out of which: credit derivatives	-	-
Guarantees received from financial intermediaries	71,142	67,733
out of which: credit derivatives	-	-
Guarantees given to customers	878,408	906,309
Guarantees received from customers	20,015,273	20,546,162
<b>Commitments on financial assets</b>		
Financial assets to receive	-	-
out of which: financial assets sold with an option to repurchase	-	-
Financial assets to deliver	-	-
out of which: financial assets bought with an option to resell	-	-
<b>Operations in foreign currencies</b>		
Foreign currencies to receive	4,519,477	4,045,988
Foreign currencies to deliver	4,524,710	4,049,776
<b>Commitments on term financial instruments</b>	<b>3,056,967</b>	<b>1,620,581</b>
<b>Other commitments</b>	<b>2,395,578</b>	<b>2,396,554</b>
<b>Fiduciary deposits</b>	<b>1,690,900</b>	<b>1,306,279</b>
Under specific instructions	1,690,900	1,306,279
Under discretionary investments	-	-
<b>Financial assets under management</b>	<b>9,901,058</b>	<b>10,655,081</b>
<b>Mutual Funds</b>	-	-
<b>Financial assets linked to indices and financial derivatives</b>	-	-
<b>Bad loans fully provided for and transferred to off balance sheet during the period</b>	<b>123,343</b>	<b>99,001</b>

## Consolidated Income Statement

	(In LBP Million)	For the period ended	30/6/2019 Unaudited	30/6/2018 Unaudited
Interest and similar income			2,053,019	1,632,714
Less: tax on interest income			(99,336)	(70,710)
Interest and similar income, net of tax			1,953,683	1,562,004
Interest and similar charges			(1,389,897)	(966,670)
<b>Net interest income</b>			<b>563,786</b>	<b>595,334</b>
Fees and commission income			130,670	136,378
Fees and commission expense			(34,072)	(31,377)
<b>Net Fees and commission income</b>			<b>96,598</b>	<b>105,001</b>
Net gain (loss) on financial assets & liabilities designated at fair value through profit & loss (FVTPL)			49,383	26,212
out of which: Net gain (loss) on Interest Income			2,503	2,105
Net gain (loss) on financial operations			1,175	447
Other operating income			7,114	19,265
<b>Total operating income</b>			<b>718,056</b>	<b>746,259</b>
Net impairment losses on financial assets			(13,278)	(9,439)
Provisions for impairment losses on other financial investments			-	-
<b>Net operating income</b>			<b>704,778</b>	<b>736,820</b>
Personnel charges			(164,495)	(176,068)
General and other operating expenses			(88,345)	(91,384)
Depreciation of tangible fixed assets			(18,684)	(18,692)
Amortization of intangible fixed assets			(1,059)	(753)
<b>Total operating expenses</b>			<b>(272,583)</b>	<b>(286,897)</b>
<b>Net operating profit</b>			<b>432,195</b>	<b>449,923</b>
Provisions for Risks & Charges			-	-
Net profit (loss) from sale or disposal of other assets			144	(1,744)
<b>Net profit before taxes</b>			<b>432,339</b>	<b>448,179</b>
Income tax			(72,491)	(80,662)
<b>Operating profit after tax</b>			<b>359,848</b>	<b>367,517</b>
Net profit after tax from non-current assets held-for-sale & discontinued operations			-	-
<b>Net profit</b>			<b>359,848</b>	<b>367,517</b>
Attributable to equity holders of the parent			357,789	365,457
Attributable to non-controlling interests			2,059	2,060
EPS (Basic) in LBP			1,670	1,705
EPS (Diluted) in LBP			1,670	1,705