

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the China Equity Fund (the “Fund”) and complements the Singapore Prospectus (the “Prospectus”)¹.
- It is important to read the Prospectus before deciding whether to purchase Shares in the Fund (“Shares”). If you do not have a copy, please contact the appointed distributors.
- You should not invest in Shares if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase Shares, you will need to make an application in the manner set out in the Prospectus.

CHINA EQUITY FUND

a sub-fund of Wells Fargo (Lux) Worldwide Fund

Product Type	Investment Company	Launch Date	30 January 2009
Manager	Management Company: Wells Fargo Asset Management Luxembourg S.A.	Custodian	Brown Brothers Harriman (Luxembourg) S.C.A. (which is the Depository Bank)
		Dealing Frequency	Usually every day on which banks in Luxembourg and Singapore are open
Capital Guaranteed	No	Expense Ratio for year ended 31 March 2019	Class A Shares – 1.80% Class I Shares – 1.15%
PRODUCT SUITABILITY			
WHO IS THE PRODUCT SUITABLE FOR?			<u>Further Information</u>
<ul style="list-style-type: none"> • The Fund is a high risk vehicle <u>only</u> suitable for investors who: <ul style="list-style-type: none"> o seek long-term capital appreciation; o are prepared to experience higher levels of volatility in pursuit of higher returns; and o are seeking to seize market opportunities. 			Refer to paragraph 6 of “Investment Objective, Policy and Strategy” of the Prospectus for further information on product suitability.
KEY PRODUCT FEATURES			
WHAT ARE YOU INVESTING IN?			
<ul style="list-style-type: none"> • You are investing in a sub-fund of Wells Fargo (Lux) Worldwide Fund (the “Company”), an open-ended investment company with the legal status of a SICAV incorporated in Luxembourg and qualifying as a UCITS under the Luxembourg law concerning undertakings for collective investment dated 17 December 2010. • The Fund seeks long-term capital appreciation. • The Fund currently only offers Accumulating Classes in Singapore and Accumulating Classes do not declare and make distributions. 			Refer to paragraph 1 of “The Fund” and paragraph 2 of “The Sub-Funds” of the Prospectus for further information on features of the product.
Investment Strategy			
<ul style="list-style-type: none"> • The Fund invests at least two-thirds of its total assets in equity securities of Chinese companies, including, without limitation, companies listed in Hong Kong (H-shares), Singapore (S-chips), Shanghai (A-shares) and Shenzhen (A-shares) and other global exchanges such as the U.S., U.K., or Canada. Equity exposure is achieved directly through investment in equity securities and/or indirectly through participatory notes, equity linked notes and/or certificates. • The Fund may invest up to an aggregate of 100% of its total assets 			Refer to paragraph 6 of “Investment Objective, Policy and Strategy” and paragraph 18 of “Use of Derivatives” of the Prospectus for details of the investment strategy of the Fund.

¹ The Prospectus is available at the offices of the appointed distributors during normal business hours.

<p>both directly and indirectly in China A shares issued by companies in the People's Republic of China and listed on one of the two stock exchanges in the People's Republic of China stock exchanges.</p> <ul style="list-style-type: none"> The Fund may invest in derivatives for efficient portfolio management and/or hedging purposes. 	
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> The Fund is a sub-fund of the Company. The Management Company is Wells Fargo Asset Management Luxembourg S.A., the Investment Adviser is Wells Fargo Funds Management, LLC, and the Sub-Adviser is Wells Capital Management Incorporated. The Investment Consultant is China Asset Management Co., Ltd. The Depository Bank of the Fund's assets is Brown Brothers Harriman (Luxembourg) S.C.A. 	<p>Refer to paragraph 1 of "The Fund", paragraph 3 of "Management" and paragraph 4 of "Other Parties" of the Prospectus for further information on the roles and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The price of Shares and any income from them may fall as well as rise and you may not get back the full amount invested. These risk factors may cause you to lose some or all of your investment. The Fund may be exposed to:</p>	<p>Refer to paragraph 8 of "Risk Factors" of the Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> Market Risk. The market price of securities owned by the Fund may go up or down, sometimes rapidly or unpredictably. Emerging Markets Risk. Emerging markets may be under-capitalised, have less-developed legal and financial systems or have less stable currencies than markets in the developed world. Emerging markets may have obsolete financial systems and volatile currencies, and may be more sensitive than more mature markets. Emerging market securities also may be less liquid and are subject to settlement risks, political risks and litigation risks. Global Investment Risk. Securities of certain jurisdictions may experience more rapid and extreme changes in value. 	
Liquidity Risks	
<ul style="list-style-type: none"> It may not be possible to sell a particular investment or type of investment at any particular time or at an acceptable price. 	
Product-Specific Risks	
<ul style="list-style-type: none"> You are exposed to Mainland China Investment Risk. Investments in equity securities of Chinese companies involve risks due to restrictions imposed on foreign investors, counterparties, greater market volatility and a risk of lack of liquidity in certain portfolio lines. You are exposed to Geographic Concentration Risk. The Fund may invest in specific geographic regions and markets. Therefore, the performance of the Fund may be affected by economic downturns and other factors affecting the specific geographic regions in which the Fund invests. You are exposed to Active Trading Risk. Frequent trading will result in a higher-than-average portfolio turnover ratio which increases trading expenses, may result in increased financial transaction taxes (if applicable), and may generate higher taxable capital gains (if applicable). You are exposed to Counter-Party Risk. When the Fund enters into a repurchase agreement, a reverse repurchase agreement or an OTC derivative transaction, it is exposed to the risk that the other party will not fulfil its contract obligation. You are exposed to Currency Risk. The Fund may be exposed to 	

<p>currency exchange risk. Changes in exchange rates between currencies or the conversion from one currency to another may cause the value of the Fund's investments to diminish or increase.</p> <ul style="list-style-type: none"> • You are exposed to Custodial and Sub-Custodial Risk. As the Fund may invest in markets where custodian and/or settlement systems are not fully developed, the Fund's assets which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of sub-custodians is necessary, may be exposed to risk in circumstances whereby the Custodian will have limited or no liability. • You are exposed to Derivatives Risk. The use of derivatives presents risks different from, and possibly greater than, the risks associated with investing directly in traditional securities, and can lead to losses because of adverse movements in the price or value of the underlying asset, index or rate, which may be magnified by certain features of the derivatives. • You are exposed to Economic Dislocation Risk. The financial sector may experience periods of substantial dislocation and the impacts of that dislocation are difficult to predict. • You are exposed to Growth Style Investment Risk. Growth stocks tend to be sensitive to changes in the earnings of their underlying companies and more volatile than other types of stocks. • You are exposed to Issuer Risk. The value of a security may decline for a number of reasons, which directly relate to the issuer, such as management performance, financial leverage, and reduced demand for the issuer's goods and services. • You are exposed to Leverage Risk. The use of leverage may cause the Fund to liquidate portfolio positions when it may not be advantageous to do so, and may increase NAV per share volatility. • You are exposed to Management Risk. There is no guarantee that the Fund will meet its investment objective. • You are exposed to Regulatory Risk. Changes in government regulations may adversely affect the value of a security. • You are exposed to Risk Relating to Smaller Company Securities. Securities of companies with smaller market capitalisations tend to be more volatile and less liquid than securities of larger companies. • You are exposed to Risk Relating to Stock Connect. The Fund may be subject to the risks associated with stock market access between mainland China and Hong Kong including among others, operational risk, differences in trading days and custody, clearing and settlement risk. • You are exposed to Risk Relating to Taxation of Dividends/Deemed Dividends. So far as dividends are paid, the Fund does not intend to operate dividend equalisation in respect of any class, and Shareholders could receive a greater or lesser share of dividend income than anticipated in certain circumstances. • You are exposed to Value Style Investment Risk. Certain value stocks may lose value more quickly in periods of anticipated economic downturn and the factors which caused the depressed valuations may be longer term or even permanent in nature. 	
---	--

FEES AND CHARGES

<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT? Payable directly by you – You will need to pay the following fees and charges as a percentage of your gross investment sum:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Initial Sales Charge</td> <td>Class A Shares: Up to 5% (representing no more than 5.28% of the NAV) Class I Shares: Nil</td> </tr> <tr> <td>Redemption Charge</td> <td>Nil</td> </tr> <tr> <td>Switching Fee</td> <td>Nil</td> </tr> </table> <p>Additional fees may be payable to the distributors. You are advised to check with the relevant distributor regarding whether such additional fees apply.</p>	Initial Sales Charge	Class A Shares: Up to 5% (representing no more than 5.28% of the NAV) Class I Shares: Nil	Redemption Charge	Nil	Switching Fee	Nil	<p>Refer to paragraph 7 of "Fees, Charges and Expenses" of the Prospectus for further information on fees and charges.</p>
Initial Sales Charge	Class A Shares: Up to 5% (representing no more than 5.28% of the NAV) Class I Shares: Nil						
Redemption Charge	Nil						
Switching Fee	Nil						

<p><u>Payable by the Fund from invested proceeds</u> – The Fund will pay the following fees and charges to the Manager and other parties:</p>													
<p>Management Company Fee</p>	<p>Up to 0.04% p.a., subject to a minimum monthly fee of Euro 1,700.</p>												
<p>Investment Management Fee</p> <p>a) Retained by Management Company²</p> <p>b) Paid by Management Company² to distributor / financial intermediary (trailer fee)</p>	<p>Up to 1.50% p.a for Class A Shares and up to 0.85% p.a. for Class I Shares.</p> <p>40% to 60%³</p> <p>40% to 60%^{3, 4}</p>												
<p>Depository Bank Fee</p>	<p>Up to 2% p.a.</p>												
<p>Administration Fee</p>	<p>Up to 2% p.a.</p>												
<p>Singapore Representative Fee</p>	<p>US\$ 2,500 p.a. per Share class</p>												
<p>1) To the extent that the total expense ratio per class exceeds 1.80% for Class A Shares and 1.15% for Class I Shares during any financial year, such excess amount shall be paid by the Investment Adviser. 2) The Fund may not invest more than 10% of its net assets in UCITS and other UCIs. Fees and expenses may be imposed at the underlying fund level. You should check with the agent or distributor through whom you subscribe for shares of the Fund whether they impose other fees and charges not included in the Prospectus.</p>													
<p>VALUATIONS AND EXITING FROM THIS INVESTMENT</p>													
<p>HOW OFTEN ARE VALUATIONS AVAILABLE?</p> <p>The NAV of the Shares of each class of the Fund offered to investors in Singapore may usually be obtained from the Singapore Representative or the appointed distributor(s), on the day after each valuation day.</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> • There is no cancellation period applicable to subscriptions for the Shares. • Shareholders wishing to redeem Shares should submit a redemption form to the Singapore Representative through the appointed distributors. • Redemption prices are determined as follows: <ul style="list-style-type: none"> o Redemption forms received by the Singapore Representative through the appointed distributors no later than 5 p.m. on the Dealing Deadline will be processed and placed on that valuation day. o Redemption forms received after the Dealing Deadline or on a day which is not a Singapore business day and a valuation day will be deemed to have been received on the next Singapore business day and will be processed and placed on the next valuation day. • Redemption proceeds will be paid by the Singapore Representative within 5 Singapore business days of the applicable valuation day. • An example of how the redemption proceeds are calculated is as follows: <table border="1"> <tr> <td>e.g.</td> <td>1,000 Shares</td> <td>X</td> <td>USD 1.50</td> <td>=</td> <td>USD 1,500</td> </tr> <tr> <td></td> <td>Number of Shares to be redeemed</td> <td></td> <td>NAV</td> <td></td> <td>Gross redemption proceeds</td> </tr> </table>	e.g.	1,000 Shares	X	USD 1.50	=	USD 1,500		Number of Shares to be redeemed		NAV		Gross redemption proceeds	<p>Refer to paragraph 12 of “Obtaining Price Information” and paragraph 10 of “Redemptions” of the Prospectus for further information on valuation and exiting from the product.</p>
e.g.	1,000 Shares	X	USD 1.50	=	USD 1,500								
	Number of Shares to be redeemed		NAV		Gross redemption proceeds								
<p>CONTACT INFORMATION</p>													
<p>HOW DO YOU CONTACT US?</p> <p>RBC Investor Services Trust Singapore Limited, the Singapore Representative, can be contacted at: 8 Marina View, #26-01 Asia Square Tower 1 Singapore 018960, Singapore -- Telephone number: (65) 6230 1988</p>													

² Refers to Management Company and any affiliates providing management support.

³ These amounts relate only to distributors in Singapore.

⁴ The range may change from time to time without prior notice. Your financial intermediary is required to disclose to you the amount of trailer fee it receives from the Management Company.

APPENDIX: GLOSSARY OF TERMS

“**Dealing Deadline**” means 5 p.m. (Singapore time) on a Singapore business day which is also valuation day.

“**NAV**” means the net asset value of the Fund.

“**Valuation day**” means each Singapore business day on which banks in Luxembourg are also open for business, subject to the Directors' discretion to determine otherwise.