

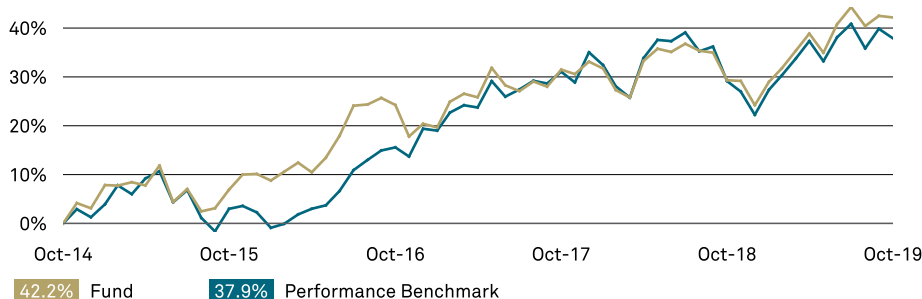
# BNY Mellon UK Income Fund

Institutional Shares W (Acc.)

## PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

## 5 YEAR CUMULATIVE PERFORMANCE (%)

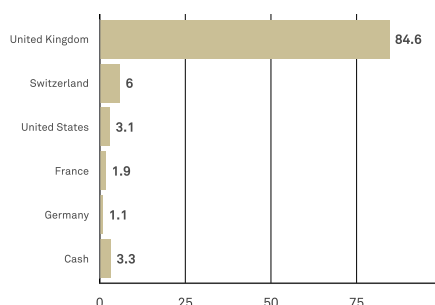


## ANNUAL PERFORMANCE TO LAST QUARTER END

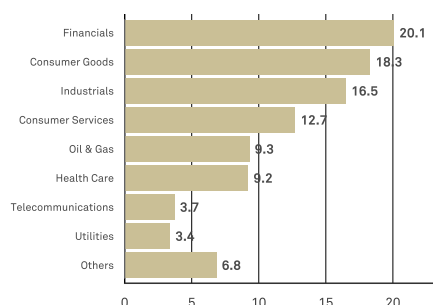
From	Sept 2014	Sept 2015	Sept 2016	Sept 2017	Sept 2018
To	Sept 2015	Sept 2016	Sept 2017	Sept 2018	Sept 2019
Fund Return (%)	3.47	21.91	1.84	5.44	5.58
	2014	2015	2016	2017	2018
Fund	6.40	6.81	9.33	10.56	-6.70
Performance Benchmark	1.18	0.98	16.75	13.10	-9.47

Source for all performance: Lipper as at 31 October 2019. Fund Performance for the Institutional Shares W (Accumulation) calculated as total return, including reinvested income net of UK tax and charges, based on net asset value. All figures are in GBP terms. The impact of an initial charge (currently not applied) can be material on the performance of your investment. Further information is available upon request.

## GEOGRAPHICAL ALLOCATION (%)



## INDUSTRIAL ALLOCATION (%)



## TOP 10 HOLDINGS (%)

	Sector	Fund
BAE Systems PLC	Aerospace & Defense	4.3
GlaxoSmithKline PLC	Pharmaceuticals & Biotechnology	4.2
Smiths Group PLC	General Industrials	4.1
Unilever	Personal Goods	4.1
RELX	Media	3.9
British American Tobacco PLC	Tobacco	3.9
Royal Dutch Shell PLC	Oil & Gas Producers	3.7
Diageo PLC	Beverages	3.6
BP PLC	Oil & Gas Producers	3.6
Imperial Brands PLC	Tobacco	3.6

Source: BNY Mellon Investment Management EMEA Limited

## INVESTMENT MANAGER



Newton Investment Management: Newton pursues a distinctive global thematic investment approach and provides added value from extensive proprietary research.

## INVESTMENT OBJECTIVE

To generate distributions over an annual period together with long term capital growth.

## GENERAL INFORMATION

Fund size (millions)	£ 1,258.55
Performance Benchmark	FTSE All-Share TR
IA Sector	UK Equity Income
Lipper sector	Lipper Global - Equity UK Income
Fund type	ICVC
Fund domicile	UK
Fund manager	Emma Mogford
Base currency	GBP

The Sub-Fund is managed without benchmark-related constraints. The Sub-Fund uses the FTSE All-Share Index as a point of reference (comparator) against which the ACD (Authorised Corporate Director) invites Shareholders to compare the Sub-Fund's performance. The ACD considers this index to be an appropriate comparator because the Investment Manager utilises it when measuring the Sub-Fund's income yield.

## INSTITUTIONAL SHARES W (ACC.) SHARE CLASS DETAILS

Inception date	04 Sep 2012
Min. initial investment	£ 10,000,000
ISA	No
ISA Transfer	No
Annual mgmt charge	0.75%
Ongoing charge	0.79%
ISIN	GB00B7M90R07

## KEY DATES

Fund launch	01 Jun 1987
Close of financial year	30 Jun
Distributions	28 Feb, 31 May, 31 Aug, 30 Nov

## FUND RATINGS



**KEY RISKS ASSOCIATED WITH THIS FUND**

- There is no guarantee that the Fund will achieve its objectives.
- The Fund primarily invests in a single market which may have a significant impact on the value of the Fund.
- Derivatives are highly sensitive to changes in the value of the asset from which their value is derived. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative. This can increase the sizes of losses and gains, causing the value of your investment to fluctuate. When using derivatives, the Fund can lose significantly more than the amount it has invested in derivatives.
- The Fund takes its charges from the capital of the Fund. Investors should be aware that this has the effect of lowering the capital value of your investment and limiting the potential for future capital growth. On redemption, you may not receive back the full amount you initially invested.
- The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the Fund to financial loss.
- A complete description of risk factors is set out in the Prospectus in the section entitled "Risk Factors".

Effective 10 June 2019, the Fund name changed from Newton UK Income Fund to BNY Mellon UK Income Fund.

Before subscribing, investors should read the most recent Prospectus, financial reports and KIID for each fund in which they want to invest. Go to [www.bnymellonim.com](http://www.bnymellonim.com)

If you are unsure which type of investment is right for you, please contact a financial adviser.



0800 614 330



[clientservices@bnymellon.com](mailto:clientservices@bnymellon.com)



[www.bnymellonim.com](http://www.bnymellonim.com)

**This is a financial promotion and is not investment advice.** Portfolio holdings are subject to change, for information only and are not investment recommendations. Calls may be recorded. For more information visit our Privacy Policy at [www.bnymellonim.com](http://www.bnymellonim.com). BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and its subsidiaries. The Fund is a sub-fund of BNY Mellon Investment Funds, an open-ended investment company with variable capital (ICVC) with limited liability between sub-funds. Incorporated in England and Wales: registered number IC27. The Authorised Corporate Director (ACD) is BNY Mellon Fund Managers Limited (BNY MFM), incorporated in England and Wales: No. 1998251. Registered address: BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Authorised and regulated by the Financial Conduct Authority. **Issued in UK** by BNY Mellon Investment Management EMEA Limited, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1118580. Authorised and regulated by the Financial Conduct Authority.

Newton is a member of the IA.

MIS0003-311219

Issued on 12/11/2019