

Financial Results for the First Half of the Year 2018

Consolidated Statement of Financial Position

Assets (In LBP Million)	30/6/2018 Unaudited	31/12/2017 Audited
Cash and balances with the Central Banks	28,323,977	24,630,491
Banks and financial institutions	3,063,046	3,563,253
Due from head office, parent, and sister banks/companies	-	-
Granted Financial Loans to Banks and Financial Institutions and reverse repurchase agreements	163,181	44,513
Derivative financial instruments	24,741	20,401
Shares and securities designated at FVTPL	199,143	197,762
Financial assets designated at FVTPL	156,203	165,953
out of which : Loans and advances designated at FVTPL	-	-
Loans and advances to customers designated at Amortised Cost	11,182,105	11,335,975
Loans and advances to related parties designated at Amortised Cost	27,821	28,145
Bank acceptances	233,390	150,791
Shares and securities designated at fair value through other comprehensive income (FVTOCI)	42,986	4,224
Financial assets classified at Amortised Cost	7,643,292	7,856,375
Investment and loans to related parties	-	-
Assets taken in recovery of debt	60,233	60,680
Tangible fixed assets	801,584	797,875
Intangible fixed assets	2,587	2,173
Other assets	240,229	199,497
Goodwill	1,974	1,996
Total Assets	52,166,492	49,060,104

Consolidated Statement of Financial Position

Liabilities (In LBP Million)	30/6/2018 Unaudited	31/12/2017 Audited
Due to Central Banks	4,635,263	2,262,208
Due to banks & financial institutions and repurchase agreements	672,690	578,685
Due to head office, parent, and sister banks / companies	-	-
Derivative financial instruments	15,443	34,387
Financial liabilities designated at FVTPL	-	-
out of which : Customers' Deposits at FVTPL	-	-
Customers' deposits at Amortised Cost	40,164,504	39,977,019
Related parties' deposits at Amortised Cost	225,504	185,571
Debt issued and other borrowed funds	456,487	-
Engagements by acceptances	234,139	150,791
Other liabilities	755,767	817,398
Provisions for risks and charges	470,001	523,424
Liabilities related to non-current assets held for sale	-	-
Total Liabilities	47,629,798	44,529,483
Shareholders' Equity		
Share capital - Common Shares	322,500	322,500
Share capital - Preferred Shares	-	-
Share premium on common shares	374,059	374,059
Share premium on preferred shares	-	-
Non distributable reserve (Legal and Obligatory)	1,544,387	1,312,778
Distributable free reserve	662,763	601,207
Treasury shares	(13,498)	(8,473)
Retained earnings	1,589,739	1,520,460
Reserves for revaluation variance-real estate	14,727	14,727
Fair value for financial assets at FVTOCI	119	614
Foreign currency translation reserve	(400,678)	(410,141)
Non-controlling interests	77,119	76,189
out of which : Profit allocated to non-controlling interests	2,060	4,847
Profit of the financial period	365,457	726,701
Total Shareholders' Equity	4,536,694	4,530,621
Total Liabilities and Shareholders' Equity	52,166,492	49,060,104

Consolidated Statement of Financial Position

Off Financial Position (In LBP Million)	30/6/2018 Unaudited	31/12/2017 Audited
Financing commitments		
Financing commitments issued	206,704	243,727
Financing commitments received from financial intermediaries	106,208	111,600
Commitments to lend	318,157	443,012
Guarantees		
Guarantees given to financial intermediaries	212,474	196,175
out of which: credit derivatives	-	-
Guarantees received from financial intermediaries	70,246	76,968
out of which: credit derivatives	-	-
Guarantees given to customers	838,223	868,406
Guarantees received from customers	20,103,308	20,290,171
Commitments on financial assets		
Financial assets to receive	-	-
out of which: financial assets sold with an option to repurchase	-	-
Financial assets to deliver	11,000	-
out of which: financial assets bought with an option to resell	-	-
Operations in foreign currencies		
Foreign currencies to receive	3,353,223	3,900,394
Foreign currencies to deliver	3,343,828	3,906,977
Commitments on term financial instruments	865,406	507,966
Other commitments	2,263,510	1,472,800
Fiduciary deposits	929,530	535,800
Under specific instructions	929,530	535,800
Under discretionary investments	-	-
Financial assets under management	10,882,767	11,284,843
Mutual Funds	-	-
Financial assets linked to indices and financial derivatives	-	-
Bad loans fully provided for and transferred to off balance sheet during the period	69,161	334,748

Consolidated Income Statement

(In LBP Million)		30/6/2018	30/6/2017
For the period ended		Unaudited	Unaudited
Interest and similar income		1,562,004	1,306,606
Interest and similar charges		(966,670)	(789,014)
Net interest income		595,334	517,592
Fees and commission income		136,378	125,199
Fees and commission expense		(31,377)	(25,614)
Net Fees and commission income		105,001	99,585
Net gain / (loss) on financial assets & liabilities designated at fair value through profit & loss		26,212	25,262
out of which : Net gain / (loss) on Interest Income		2,105	3,563
Net gain / (loss) on financial operations		447	59,240
Other operating income		19,265	13,799
Total operating income		746,259	715,478
Credit loss expense		(9,439)	(12,275)
out of which : Credit loss for financial instruments at amortized cost		-	-
Provisions for impairment losses on other financial investments		-	-
Net operating income		736,820	703,203
Personnel charges		(176,068)	(158,315)
General and other operating expenses		(91,384)	(83,293)
Depreciation of tangible fixed assets		(18,692)	(17,089)
Amortization of intangible fixed assets		(753)	(1,232)
Provisions for impairment loss of goodwill		-	-
Total operating expenses		(286,897)	(259,929)
Net operating profit		449,923	443,274
Provision for risk and charges		-	-
Net profit / (loss) from sale or disposal of other assets		(1,744)	(16)
Net profit before taxes		448,179	443,258
Income tax		(80,662)	(91,202)
Operating profit after tax		367,517	352,056
Net profit after tax from non-current assets held-for-sale and discontinued operations		-	-
Net profit		367,517	352,056
Attributable to equity holders of the parent		365,457	349,901
Attributable to non-controlling interests		2,060	2,155
EPS (Basic) in LBP		1,705	1,697
EPS (Diluted) in LBP		1,705	1,697