BLACKROCK GLOBAL FUNDS

BGF China A-Share Opportunities Fund Class D2 USD

OCTOBER 2019 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2019. All other data as at 08-Nov-2019.

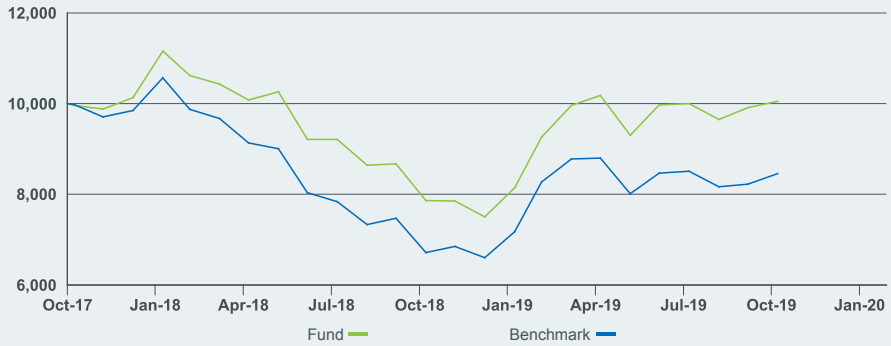
For Investors in the UK. Investors should read the Key Investor Information Document and Prospectus prior to investing.

Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

FUND OVERVIEW

The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets. The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, the People's Republic of China. The Fund will invest only in onshore Chinese equity markets (known as "A Shares") and so Hong Kong, the Macau Special Administrative Regions and Taiwan are excluded. The Fund may invest in the Chinese equity markets through the Shanghai -Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.

GROWTH OF HYPOTHETICAL 10,000



Share Class and Benchmark performance displayed in USD. Source: BlackRock. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested. **Source: BlackRock. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.**

12 MONTH PERFORMANCE PERIODS - TO LAST QUARTER END

	30/9/2014-30/9/2015	30/9/2015-30/9/2016	30/9/2016-30/9/2017	30/9/2017-30/9/2018	30/9/2018-30/9/2019	2018 Calendar Year
Share Class	N/A	N/A	N/A	N/A	14.30%	-25.96%
Benchmark	N/A	N/A	N/A	N/A	10.09%	-32.99%

Share Class performance is calculated on a Net Asset Value (NAV) basis, with income reinvested, in U.S. Dollar, net of fees. Benchmark performance displayed in USD.

CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)					Annualised (% p.a.)		
	1m	3m	6m	YTD	1 Year	3 Years	5 Years	Since Inception
Share Class	1.41%	0.50%	-1.28%	34.00%	27.86%	N/A	N/A	0.25%
Benchmark	2.84%	-0.61%	-3.89%	28.13%	25.98%	N/A	N/A	-8.01%
Quartile Rank	4	2	2	1	2	N/A	N/A	N/A

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Key Risks: The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund.

(Continued on page 2)

SYNTHETIC RISK & REWARD INDICATOR (SRRI)

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	4	5	6	7

KEY FACTS

Asset Class	Equity
Morningstar Category	China Equity - A Shares
Fund Launch Date	24-Oct-2017
Unit Class Launch Date	24-Oct-2017
Fund Base Currency	USD
Share Class Currency	USD
Total Fund Size (M)	416.17 USD
Benchmark	MSCI CHINA A ONSHORE NET Index in USD
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU1580142625
Bloomberg Ticker	BGCAD2U
Distribution Type	None
Minimum Initial Investment	100,000 USD*

* or currency equivalent

PORTFOLIO MANAGER(S)

Jeff Shen
Rui Zhao

TOP HOLDINGS (%)

PING AN INSURANCE GROUP CO OF CHINA LTD	5.31
KWEICHOW MOUTAI CO LTD	3.42
CHINA EVERBRIGHT BANK CO LTD	3.24
ANHUI CONCH CEMENT CO LTD	3.16
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD	2.67
WULIANGYE YIBIN CO LTD	2.14
CHANGJIANG SECURITIES CO LTD	2.07
SANY HEAVY INDUSTRY CO LTD	1.99
GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY CO LTD	1.76
BANK OF NANJING CO LTD	1.76
Total of Portfolio	**27.52**

Holdings subject to change

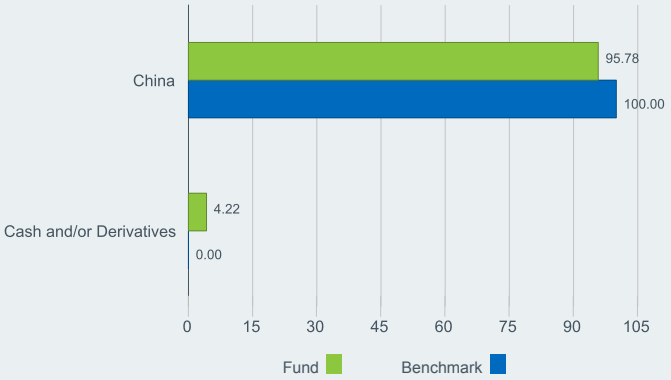
Key Risks Continued: Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way. The Fund may invest in China A-Shares via the Shanghai-Hong Kong Stock Connect which may expose the Fund to additional risks including quota limitations, uncertainty around the legal and regulatory framework, restrictions on selling in certain circumstances and clearing, settlement and custody risk which may expose the Fund to financial loss. Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily. Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

SECTOR BREAKDOWN (%)

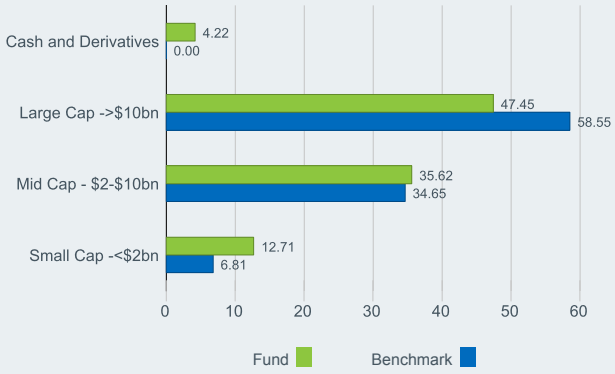
	Fund	Benchmark	Active
Financials	27.22	27.50	-0.28
Industrials	15.91	12.10	3.81
Consumer Staples	10.71	12.39	-1.67
Information Technology	9.44	12.28	-2.84
Health Care	8.16	8.24	-0.09
Materials	7.23	8.11	-0.88
Consumer Discretionary	6.80	8.79	-1.99
Cash and/or Derivatives	4.22	0.00	4.22
Real Estate	3.24	4.59	-1.35
Communication	3.11	2.05	1.06
Energy	2.97	1.66	1.31
Utilities	1.00	2.29	-1.30

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change.

GEOGRAPHIC BREAKDOWN (%)



MARKET CAPITALISATION (%)



FEES AND CHARGES

Max Initial Charge	5.00%
Exit Fee	
Ongoing Charge	1.11%
Performance Fee	0.00%

DEALING INFORMATION

Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

GLOSSARY

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Quartile Rank: categorises a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

SRRI: is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

Performance Fee: is charged on any returns that, subject to a High Water Mark, the Fund achieves above it's performance fee benchmark. Please refer to the Prospectus for further information.

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IMPORTANT INFORMATION:

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