



ABSOLUTE INSIGHT FUND

INVESTMENT MANAGER



Insight Investment Management (Global) Limited: Insight are leaders in absolute return investing, multi-asset, specialist equity solutions, fixed income and liability driven investment.

GENERAL INFORMATION

Total net assets (million)	£ 655.88
Historic yield (%)	0.31
IMA Sector	Targeted Absolute Return
Fund type	Non-UCITS Retail Scheme (NURS)
Fund domicile	UK
Fund manager	Sonja Uys, Reza Vishkai
Base currency	GBP
Currencies available	GBP
Fund launch	28 Feb 2007

FP ACCUMULATION SHARE CLASS DETAILS

Inception date	28 Feb 2007
Min. initial investment	£ 5,000
Annual mgmt charge	1.00%
Performance fee	10.00%
ISIN	GB00B1SVX803
Sedol	B1SVX80
Registered for sale in:	GB

AP ACCUMULATION SHARE CLASS DETAILS

Inception date	02 Jul 2010
Min. initial investment	£ 5,000
Annual mgmt charge	1.50%
Performance fee	10.00%
ISIN	GB00B5MF4S35
Sedol	B5MF4S3
Registered for sale in:	GB

DEALING

09:00 to 17:00 each business day
Valuation point: 12:00 London time

FUND STATISTICS - 3 YEARS

Annualised Sharpe Ratio	0.97
Annualised Standard Deviation	2.10

FUND RATINGS



Past performance is not indicative of future results. Source & Copyright: CITYWIRE, Morningstar and Morningstar OBSR ratings © 2014 Morningstar. All Rights Reserved. Ratings are collected on the first business day of the month.

INVESTMENT OBJECTIVE

A Positive total return comprised of income and capital growth by investing a mixed portfolio of mutual investment funds.

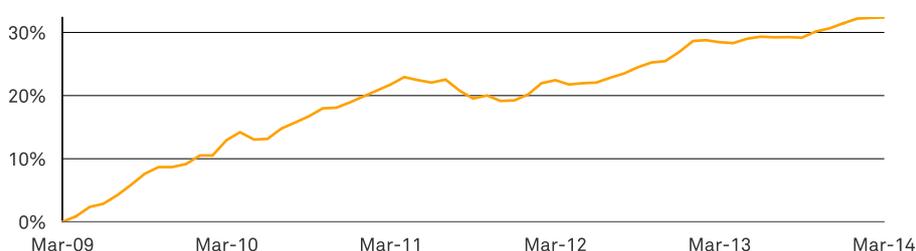
PERFORMANCE AIM

The Fund aims to deliver cash (3 Month GBP LIBOR minus 0.125%) + 4% on a rolling annualised 5 year basis before fees. In doing so, the Fund aims to achieve a positive return over a rolling 12 month period. However, a positive return is not guaranteed and a capital loss may occur.

PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments and the income from them is not guaranteed and can fall as well as rise due to stock market and currency movements. When you sell your investment you may get back less than you originally invested. For a full list of risks applicable to this fund please refer to the Prospectus or the Key Investor Information Document (KIID).

5 YEAR CUMULATIVE PERFORMANCE (%)



32.38% Fund

PERFORMANCE SUMMARY (%)

	Annualised						
	1M	3M	YTD	1YR	2YR	3YR	5YR
Fp Accumulation	0.06	0.71	0.71	3.05	3.98	2.82	5.77
Ap Accumulation	0.02	0.59	0.59	2.68	3.58	2.43	-
W Accumulation	0.09	0.78	0.78	3.30	4.23	3.07	6.03

	2009	2010	2011	2012	2013
Fund	10.51	8.97	0.24	6.42	3.58

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Mar 2009	Mar 2010	Mar 2011	Mar 2012	Mar 2013
To	Mar 2010	Mar 2011	Mar 2012	Mar 2013	Mar 2014
Fund	12.94	7.81	0.56	4.92	3.05

Source for all performance: Lipper as at 31 March 2014. Performance is shown for Fp Accumulation unless otherwise stated. Total return including income net of UK tax, annual charges and performance fee (where applicable). As of 9 February 2013, The Fund's name changed from Absolute Insight to Absolute Insight Fund. All performance data shown prior to this date is that of Absolute Insight.

	AMC	ISIN	Sedol	Min. initial investment
Sterling W (Acc.)	0.75%	GB00B89QJK70	B89QJK7	£ 10,000,000

TOP HOLDINGS (%)	
	Fund
Absolute Insight Equity Market Neutral Fund	22.1
Absolute Insight Currency Fund	21.7
Absolute Insight Credit Fund	20.7
Absolute Insight Emerging Market Debt Fund	18.4
BNY Mellon Absolute Return Equity Fund	8.4
Absolute Insight Dynamic Opportunities Fund	8.2
Insight Liquidity Fund	0.6

CONTRIBUTION TO FUND RETURN - GROSS (%)		
	1 mth	3 mths
Absolute Insight Equity Market Neutral Fund	0.0	0.3
Absolute Insight Currency Fund	-0.2	-0.4
Absolute Insight Emerging Market Debt Fund	0.1	0.2
Absolute Insight Credit Fund	0.2	0.7
BNY Mellon Absolute Return Equity Fund	0.0	0.2
Absolute Insight Dynamic Opportunities	0.0	0.1
Residual	0.0	-0.1

CORRELATION MATRIX - FROM INCEPTION DATE OF EACH COMPONENT FUND						
	Launch Date	Equity Market Neutral	Currency	Emerging Market debt	Credit	Absolute Return Equity
Absolute Insight Equity Market Neutral Fund	28/02/07	1.00				
Absolute Insight Currency Fund	28/02/07	0.19	1.00			
Absolute Insight Emerging Market Debt Fund	28/02/07	0.09	-0.12	1.00		
Absolute Insight Credit Fund	02/06/09	0.16	0.00	0.54	1.00	
BNY Mellon Absolute Return Equity Fund	31/01/11	0.97	0.12	0.14	0.21	1.00

Source: BNY Mellon Investment Management EMEA Limited

Portfolio holdings are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.

IMPORTANT INFORMATION

This is a financial promotion for Professional Clients and/or distributors only. This is not intended as investment advice. You should read the Prospectus and the Key Investor Information Document (KIID) for each fund in which you want to invest. The Prospectus and KIID can be found at www.bnymellonim.co.uk. All information prepared within has been prepared by BNY Mellon Investment Management EMEA Limited (BNYMIM EMEA, formerly named BNY Mellon Asset Management International Limited). BNYMIM EMEA and its affiliates are not responsible for any subsequent investment advice given based on the information supplied. This document may not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or not authorised. To help us continually improve our service and in the interest of security, we may monitor and/or record your telephone calls with us. Fund may not be registered for sale in all markets. Absolute Insight Fund is a sub-fund of BNY Mellon Managed Funds II, an investment company with variable capital (ICVC) incorporated in England and Wales under registered number IC000509 and authorised by the Financial Conduct Authority. BNY Mellon Funds Management Limited (BNY MFM) is the Authorised Corporate Director. BNY Mellon Funds Management Limited, BNY Mellon Centre, 160 Queen Victoria Street, London, EC4V 4LA. Registered in England No. 1998251. Authorised and regulated by the Financial Conduct Authority. ICVC investments should not be regarded as short-term and should normally be held for at least five years. This document is issued in the UK by BNY Mellon Investment Management EMEA Limited. BNY Mellon Investment Management EMEA Limited, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1118580. Authorised and regulated by the Financial Conduct Authority. The publication is intended as marketing instrument and does not satisfy the statutory requirements regarding the impartiality of a financial analysis, and the financial instruments concerned are not subject to any prohibition of trading in advance of the publication of this presentation.

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