

Factsheet | 30 September 2015

Vanguard LifeStrategy® 80% Equity Fund

Key fund facts

	Inception date	Minimum initial investment*	ISIN	SEDOL	Citi	MexID	Bloomberg
GBP							
Income	23.06.2011	100,000	GB00B4KWNF91	B4KWNF9	ACDU	VVLSRQ	VGLS80I
Accumulation	23.06.2011	100,000	GB00B4PQW151	B4PQW15	ACDT	VVLSRE	VGLS80A
Benchmark	Index ticker		Trading frequency (cut-off)		Settlement		
Vanguard LifeStrategy® 80% Equity Composite Index	—		Daily (10:00 London Time)		T+3		
Domicile	Investment structure		IMA Sector		Valuation point		
United Kingdom	UCITS		Mixed Investment 40-85%		Underlying Market Close		
Base currency	Total assets†		Ex-dividend date		Distribution date		
GBP	GBP (million) 489		1 April		31 May		
Investment manager			Taxed distribution				
The Vanguard Group, Inc.			Net				

Objective

The fund seeks to gain exposure to a diversified notional portfolio comprising approximately 80% by value of equity securities and 20% by value of fixed income securities.

Investment strategy

The fund will seek to achieve its investment objective predominantly through investment in passive, index-tracking collective investment schemes.

Performance summary**

GBP—Vanguard LifeStrategy 80% Equity Fund

	Income shares	Accumulation shares
	Net of expenses	Net of expenses
	—%	—%
September 2010 – 2011	—%	—%
September 2011 – 2012	15.76	15.77
September 2012 – 2013	14.53	14.53
September 2013 – 2014	8.98	8.98
September 2014 – 2015	1.24	1.25

Management Charge

AMC/OCF***	0.24%
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Fund Charges

Preset dilution levy on subscriptions	—
Preset dilution levy on redemptions	—

Quoted historic yield

Income	1.44%
Accumulation	1.42%

Performance**

GBP—Vanguard LifeStrategy 80% Equity Fund

Benchmark—Vanguard LifeStrategy® 80% Equity Composite Index

	Net of expenses	Gross of expenses	Income shares	Net of expenses	Gross of expenses	Accumulation shares
			Benchmark			Benchmark
1 month	-1.78%	-1.76%	-1.42%	-1.78%	-1.76%	-1.42%
3 months	-4.33	-4.27	-3.14	-4.33	-4.27	-3.14
Year to date	-2.57	-2.40	-1.67	-2.56	-2.38	-1.67
1 year	1.24	1.48	2.35	1.25	1.49	2.35
3 years	8.11	8.42	8.52	8.11	8.42	8.52
Since inception	7.08	7.40	7.49	7.09	7.40	7.49

Key investment risks - Past performance is not a reliable indicator of future results. The value of investments, and the income from them, may fall or rise and investors may get back less than they invested. Funds investing in fixed interest securities carry the risk of default on repayment, erosion of the capital value of your investment and the level of income may fluctuate. Movements in interest rates are likely to affect the capital value of fixed interest securities.

*The minimum initial investment of (Investor) Income and Accumulation shares or for anyone approaching Vanguard directly is £100,000.

**Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. The performance data does not take account of the commissions and costs incurred in the issue and redemption of shares. Basis of fund performance NAV to NAV with gross income reinvested. Basis of index performance is total return.

***The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds. When you invest with any fund manager, you pay a number of charges, starting with the Annual Management Charge (AMC) which covers the fund manager's costs of managing the fund. The AMC plus ongoing running costs and other operational expenses make up the fund's total 'ongoing charges figure'.

†This figure represents the total fund assets inclusive of all share classes of the fund.

For further information on the fund's investment policy, please refer to the Key Investor Information Document ("KIID"). Vanguard Asset Management, Limited, only gives information on products and does not give investment advice based on individual circumstances. If you have any questions related to your investment decision or the suitability or appropriateness for you of the product described in this factsheet, please contact your financial adviser.

Vanguard LifeStrategy® 80% Equity Fund

Allocation to underlying Vanguard funds

Vanguard U.S. Equity Index Fund	19.4%
Vanguard FTSE Developed World ex-U.K. Equity	19.3
Vanguard FTSE U.K. All Share Index Unit Trust	18.2
Vanguard Global Bond Index Fund	13.9
Vanguard FTSE Developed Europe ex-U.K. Equity	7.0
Vanguard Emerging Markets Stock Index Fund	5.3
Vanguard Japan Stock Index Fund	3.7
Vanguard S&P 500 UCITS ETF	3.5
Vanguard U.K. Government Bond Index Fund	2.7
Vanguard FTSE 100 UCITS ETF	1.9
Vanguard Pacific ex-Japan Stock Index Fund	1.8
Vanguard U.K. Investment Grade Bond Index Fund	1.6
Vanguard U.K. Inflation-Linked Gilt Index Fund	1.6
Vanguard U.K. Government Bond UCITS ETF	0.1
Total	100%

Fund market diversification

Global Bond	13.9%
UK Corporate Bonds	1.6%
UK Index Linked Bonds	1.6%
UK Gilts	2.8%
UK Equities	20.1 %
European ex-UK Equities	10.5%
North American Equities	35.5%
Japan Equities	5.6%
Asia ex-Japan Equities	3.1%
Emerging Markets Equities	5.3%
Total	100%

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