Key Information Document ("KID")

Leverage Shares plc

Leverage Shares 2x Salesforce.com ETP Securities

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product:	Leverage Shares 2x Salesforce.com ETP Securities ("**ETP Securities"**)
Manufacturer:	Leverage Shares Plc (the "**Issuer"**)
Product ISIN:	IE00BD09ZY63
Website:	https://leverageshares.com/
Telephone:	+1 203 883-9646
Regulator:	Central Bank of Ireland
Document valid as at:	17 February 2021

What is this product?

Type:

Collateralised Exchange Traded Securities.

Objectives:

The objective of the ETP Securities is to provide 2 times the value of the daily performance of the Salesforce.com, Inc. equity security, net of fees and expenses. The ETP securities seek to track the NYSE Leveraged 2x CRM Index (the "Index") which provides exposure to 2 times the daily performance of the Salesforce.com, Inc. equity security (the "Reference Asset**"**).

For example, if the Reference Asset rises by 1% over a day, then the ETP (and the Index it seeks to track) is expected to rise by 2%. However, if the Reference Asset falls by 1% over a day, then the ETP (and the Index it seeks to track) is expected to fall by 2%. In both cases excluding fees and funding costs.

The underlying assets in respect of this product are held in the margin account (the "Margin Account") and are as follows: the Reference Assets, any cash balances and any ancillary assets (which are assets not required for investment to replicate the performance of the Index and are held as cash amounts standing to the credit of the Margin Account or invested in sovereign debt in the currency of denomination of the ETP Securities with an original maturity of less than one month and minimum credit ratings) (the "Collateral Assets").

The Issuer's payment obligations in respect of the ETP Securities will be funded by liquidating the Collateral Assets.

Holding the ETP Securities for more than one day is likely to result in a return which is different to 2 times the return of the Reference Asset over that holding period. This difference, called the "Compounding Effect", is caused by the product's daily leverage rebalancing, and is magnified by more leverage and longer holding periods. Compounding may have a positive or negative impact on the product's return, but tends to have a negative impact the higher the volatility of the Reference Asset.

The ETP Securities are non-interest bearing and are not principal protected and you may lose some or all of your investment.

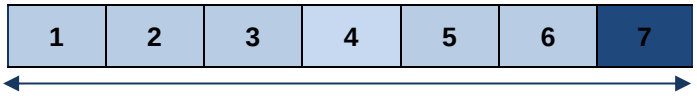
This product does not have a fixed term. The term will depend on how long you choose to hold the product, however the ETP Securities have a scheduled maturity date of 5 December 2067.

The ETP securities may be redeemed prior to the scheduled maturity date, if: (1) the Issuer redeems all of the ETP Securities in the series following five calendar days written notice to you; (2) you elect to optionally redeem all or part of your holding in the ETP securities; (3) an event of default occurs; or (4) a mandatory redemption event occurs. A detailed description of early redemption events can be found in the prospectus in the Terms and Conditions of the ETP Securities.

Intended retail investor:

The ETP securities are intended for sophisticated investors who (i) are able to monitor their investment in the ETP securities on a frequent basis in line with the recommended holding period stated below; (ii) understand the risk of compounded returns and the increased risk of investment in leveraged products; (iii) can afford to risk losing their investment; and (iv) and have an investment horizon in line with the recommended holding period stated below.

What are the risks and what could I get in return?



Lower risk — Higher risk

The risk indicator assumes you hold your investment for 1 day. The actual risk can vary significantly if you hold your investment for a longer timeframe. You may not be able to sell your investment easily, or may have to sell at a price that significantly impacts on how much you get back.

Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

We have classified this product as class 7 out of 7, which is a high risk class.

This classifies the potential volatility from future performance at a high level and poor market conditions are likely to impact the capacity for you to receive a positive return on your investment.

Be aware of currency risk. If you buy this product in a currency different than USD, the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The ETP security value depends on the Reference Asset price reacting to economic factors or falling for long periods.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Scenarios

Scenarios		1 day (recommended holding period)
Stress scenario	**What might you get back after costs**	USD 5349
	Average return each year	-46.51%
Unfavourable scenario	**What might you get back after costs**	USD 9455
	Average return each year	-5.45%
Moderate scenario	**What might you get back after costs**	USD 10023
	Average return each year	0.23%
Favourable scenario	**What might you get back after costs**	USD 10066
	Average return each year	0.66%

This table shows the money you could get back over the recommended holding period, under different scenarios, assuming that you invest $10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Leverage Shares plc is unable to pay out?

The produt is not protected by the Irish Deposit Guarantee Scheme or any other investor compensation or guarantee scheme. If we fail to make a payment when due, the trustee (Apex Corporate Trustees (UK) Limited) can enforce the security over the Collateral Assets. Once the trustee has enforced the security it can then sell the Collateral Assets and use of the proceeds of this sale to pay the amount owed to you under the ETP Securities. The proceeds of such sale may not be enough to cover all amounts owed to you under the ETP Securities and you may lose some of all of your investment.

What are the costs?

Costs over time

The Reduction in Yield (RIY) illustrates the impact the total costs you pay may have on your investment return. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods, and assume you invest $10,000. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Investment USD10,000	If you cash in after 1 day
Total costs	**USD 0.71**
Impact on return (RIY) per year	1.78%

Composition of costs

The table below shows:

* The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.

* What the different cost categories mean.

One-off costs	**Entry costs**	0.00%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	**Portfolio transaction costs**	0.03%	The impact of the costs of us buying and selling underlying investments for the product
	Other ongoing costs	1.75%	The impact of the expenses necessarily incurred in the operation of the Company. This includes the annual management fee paid to the Arranger and the cost of gearing employed.
Incidental costs	**Performance fee**	0.00%	There is no performance fee.
	Carried interests	0.00%	There are no carried interests.

How long should I hold it and can I take my money out early?

Recommended minimum holding period: 1 day

Recommended holding period: 1 day. Holding this product for more than 1 day is likely to result in a return which is different to 2 times the return of the Reference Asset over that holding period. The compounding effect may have a positive or negative impact on the product's return, but tends to have a negative impact the higher the volatility of the Reference Asset.

You may trade this product on the London Stock Exchange or Euronext Amsterdam or Euronext Paris at your own discretion. You may choose to sell your ETP Securities prior to their maturity in accordance with your investment objectives. You should be aware that the ETP Securities may not be readily sold and the value of the ETP Securities may be substantially less than the price you paid for them.

How can I complain?

Please feel free to contact Leverage Shares plc:

Address: 2nd Floor, Block 5, Irish Life Centre, Abbey Street Lower, Dublin 1, D01 P767
Website: https://leverageshares.com/
E-mail: info@leverageshares.com

Other relevant information

For more detailed information on the Issuer, such as the prospectus as well as the latest annual and semi-annual report, can be obtained free of charge online at https://leverageshares.com/. These documents are available in English. For more details about the ETP securities, please refer to the prospectus, which is available at https://leverageshares.com/.