

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest. Unless otherwise defined in this document, all words and expressions defined in the Fund's current Prospectus shall have the same meaning herein.

## GAM UK Equity Income

hereafter the "Fund", a sub-fund of GAM Funds.

**I1 - GBP** (the "Share Class") **ISIN: GB00BD814M52**

**ACD: GAM Sterling Management Limited** part of GAM Group AG.

### Objectives and investment policy

- The primary objective of the Fund is to provide income generation through investments primarily in UK equities. The Fund also seeks to achieve capital appreciation.
- The Fund seeks to achieve this objective through investing at least two thirds of its assets in ordinary shares and preference shares without restrictions either by company, size or industry. The Fund may also invest in fixed interest securities, convertible bonds, units of collective investment schemes, money market instruments, warrants, cash, near cash and deposits.
- The collective investment schemes in which the Fund will invest may include schemes in the UK which are managed or operated by the ACD or an associate of the ACD.
- Shares in the Fund can be bought and sold daily (every Business Day of the Fund).
- Any income arising from this Share Class will be distributed. Other share classes of the Fund may accumulate income.
- The fund manager has discretion in managing the investments of the Fund.
- The Fund may use derivatives and forward currency transactions for the purposes of efficient portfolio management.
- Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

### Risk and reward profile



The risk indicator is based on the volatility of the Fund's performance over the last 5 years. Where 5 years' performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate.

- The Fund does not offer any capital guarantee or assurance that the investor will receive a fixed amount when redeeming.
- This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. It is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

Further risks that may have a significant effect on the net asset value of the Fund include:

- **Brexit Risk** : The regulatory regime to which certain of the Investment Managers are subject to in the UK could be materially and adversely affected. The decision to leave the EU could also result in substantial volatility in foreign exchange markets and a sustained period of uncertainty for the UK, the EU and the global markets in general.
- **Capital at Risk**: all financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed
- **Investment Positions**: positions may increase in size relative to the size of the Fund. The risk is monitored by regularly adapting positions.
- **Equity**: investments in equities (directly or indirectly via derivatives) may be subject to significant fluctuations in value.

The "Investment Objectives and Policy" section of the Prospectus for this Fund give you more details about all the risks for the Fund – see under "Practical Information" for how to obtain a copy.

## Charges

The charges you pay are used to pay the costs of running the Share Class, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
Switching charge	3.00%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	0.84%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The **entry, exit and switching charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The **ongoing charges** in relation to this Share Class have been capped at 0.84%. This figure may vary from year to year. This figure excludes bank interest, portfolio transaction costs and any performance fees if applicable.

You may be charged a **dilution levy** of up to 1% of the value of the Shares (representing the cost of buying or selling investments) on entry to or exit from the Fund.

**For more information about charges, please see the “Fees and Expenses” section of the Prospectus which is available at [www.gam.com](http://www.gam.com)**

## Past performance



- Please note that past performance is not necessarily a guide to the future performance of the Fund.
- The data is net of tax and charges and is exclusive of subscription and redemption fees, as any subscription and redemption fees are not received by the Fund.
- The fund launched in 2017.
- Past performance has been calculated in GBP and relates to the Share Class.

## Practical information

- The depositary of the Fund is State Street Trustees Limited.
- Should you require further information on this Fund, the Share Class or other share classes of the Fund, you may visit GAM's website ([www.gam.com](http://www.gam.com)) to obtain the current Prospectus and the most recent annual and any subsequent half-yearly reports and accounts. The documents referred to shall be provided free of charge in English on request.
- The Fund is subject to the tax laws and regulations of the United Kingdom. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to an adviser.
- The Directors of GAM Sterling Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- Subject to the conditions set down in the Prospectus, you are entitled to switch from one share class to another, either in the Fund or in another subfund of GAM Funds. Please refer to the “The Fees and Expenses of the Authorised Corporate Director and Investment Adviser” section of the Prospectus for further information on how to switch.
- The Net Asset Value of the Fund is calculated in GBP and is available from GAM Fund Management Limited, on [www.gam.com](http://www.gam.com).
- This Fund is a sub-fund of GAM Funds, an umbrella company with segregated liability between sub-funds. You can find out more information about the umbrella fund in the Prospectus. The Prospectus and periodic reports are prepared in the name of GAM Funds.
- Details of the up-to-date remuneration policy of the Manager (including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits) are available on [www.gam.com](http://www.gam.com). A paper copy will be made available upon request and free of charge by the Manager.