

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Santander Equity Income Unit Trust (the "Scheme")

R Income Unit Class (ISIN: GB0004909577). This Scheme is managed by Santander Asset Management UK Limited. This Scheme is authorised in the UK and regulated by the Financial Conduct Authority.

### Objectives and investment policy

The Scheme's objective is to provide an income, with some potential for capital growth, over a 5+ year time horizon.

The Scheme aims to achieve its objective by investing at least 80% in a wide range of shares issued by listed companies domiciled, incorporated or which conduct a significant part of their business in the UK, generally comprised within the Constraint Benchmark stated below.

To obtain exposure to these assets, the Scheme's investments will typically be accessed directly but up to 10% of the Scheme's investments may be accessed indirectly by purchasing units in Collective Investment Schemes managed by other companies and / or the Manager or other companies within the Santander Group.

At least 80% of the Scheme will at all times be invested in the asset classes described above, but it has the flexibility to invest in other assets globally, such as shares, bonds, cash, near cash and other money market instruments.

The Scheme is managed with reference to the FTSE All Share Index as a Constraint Benchmark. The FTSE All Share Index is provided by FTSE, which is included in the public register of administrators and benchmarks established and maintained by the European Securities and Markets Authority from 1 January 2018.

The Scheme may use derivatives (contracts which derive their value/ price from an underlying asset, such as shares or bonds) for Efficient Portfolio Management. This means derivatives will be used to either reduce the risk, reduce costs, or to generate additional capital or income without materially affecting the risk of the Scheme.

The Manager has the discretion to manage the Scheme according to its investment views and opportunities identified as market and economic conditions change. It will select investments that it believes will best achieve the Scheme's objective. An assessment will be completed on all investment opportunities before any investment decisions are made.

A UCITS Scheme is an authorised fund capable of being promoted to retail investors, and which falls within the scope of UCITS (Undertakings for Collective Investment in Transferable Securities) Directive.

Recommendation: Investment in the Scheme should be regarded as a long-term investment. This Scheme may not be appropriate for investors who plan to withdraw their money within 5 years.

You can buy and sell units in the Fund on any business day.

Income arising from your investment will be paid to you shortly after 15 April and 15 October.

The level of income from your investment can fluctuate and is not guaranteed.

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk

Typically higher rewards, higher risk

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- The lowest risk and reward indicator does not mean risk free.
- The risk and reward indicator is at this level because the value of units and the income from them can fluctuate. The value of bonds issued by companies and governments can also vary. This can cause the value of your investment in the Scheme to fall as well as to rise. The value of your investment is not guaranteed and you may get back less than the original amount you invested.
- Credit Risk: Changes in interest rates or rating of an issuer may affect the performance of fixed income securities.
- Equity Risk: The Scheme may directly or indirectly invest in shares of companies. The value of these shares and the income can increase or decrease due to changes in the health of the economy or an industry.
- Liquidity Risk: The event of an inability to sell assets within the Scheme, without incurring a loss of capital, will directly impact the Scheme's ability to meet short term financial demands.
- Derivatives Risk: Derivatives are highly sensitive to price movements in the underlying asset. Some derivatives can incur losses or gains that may generate additional volatility in the value of the Scheme.
- Counterparty Risk: The insolvency of a counterparty providing services to the Scheme such as safekeeping of assets may expose the Scheme to financial losses.
- Currency Risk: The Scheme invests in overseas securities. Fluctuations in exchange rates may affect the value of the investment.
- More information about other risks can be found in the Scheme Prospectus section "Risk Factors".

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the Fund over a year

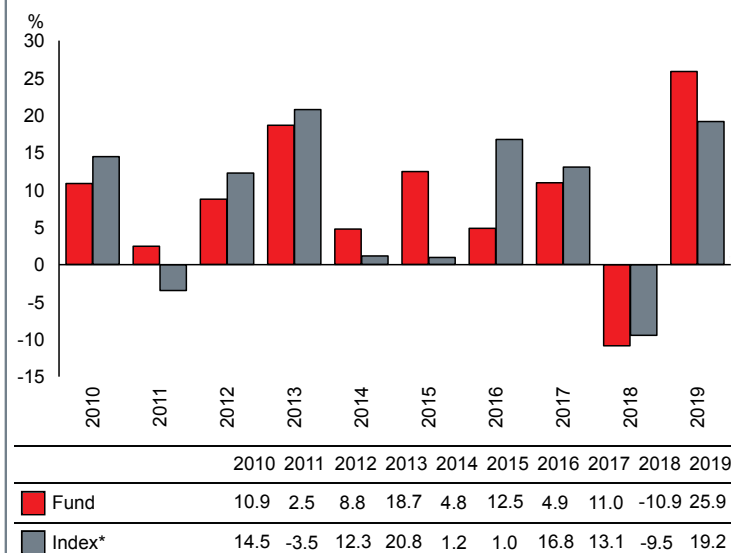
Ongoing charges	0.53%
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### Charges taken from the Fund under specific conditions

Performance fee	NONE
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- The Ongoing Charge Figure (OCF) is based on expenses for the year ending 15 February 2020. This figure may vary from year to year.
- The costs of buying and selling securities are excluded, except those transaction charges paid to the Custodian of the Scheme.
- More information about charges can be found in the Scheme Prospectus section "Fees and Expenses" and Appendix 1.

## Past performance



Source: FE fundinfo 2020

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 01/02/1971.
- Share/unit class launch date: 01/02/1971.
- Performance is calculated in GBP.
- The past performance calculation does not include any entry or exit charges if applicable, but does take into account the OCF.
- \* FTSE All Share

## Practical information

- The Trustee is NatWest Trustee & Depositary Services Limited.
- Further information about the Scheme can be found in the Prospectus and latest Report and Accounts, which are available free of charge in English on <https://toolkit.financialexpress.net/santanderam>.
- Each unit trust is responsible for meeting its own debts from its assets. Each unit trust is a separate legal entity, and so the assets of one unit trust cannot be used to pay the debts of another.
- The latest unit price of the Scheme is published each business day on <https://toolkit.financialexpress.net/santanderam>.
- The base currency of the Scheme is UK Pound Sterling (GBP).
- The Scheme is subject to UK tax laws, which may have an impact on your personal tax position. UK tax laws may be subject to change in the future.
- You can switch your investments from one unit trust to another within the range of unit trusts offered by Santander Asset Management UK Limited (subject to meeting certain requirements as set out in the Prospectus). This may have tax consequences for you.
- For information about the index(es) used in the benchmark, please refer to the fund prospectus.
- Details of Santander Asset Management UK Limited's remuneration policy, describing how remuneration and benefits are calculated and the identities of persons responsible for awarding remuneration and benefits, as well as other documents are available on our website [www.santanderassetmanagement.co.uk](http://www.santanderassetmanagement.co.uk). A paper copy of the website information is available free of charge upon request.
- Santander Asset Management UK Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Scheme.