

iShares Physical Silver ETC

June Factsheet

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2019

All other data as at 04-Jul-2019

For Investors in the United Kingdom. Investors should read the Prospectus prior to investing.

The ETC seeks to track the return of the silver spot price

KEY BENEFITS

- 1 Targeted exposure to the silver spot price
- 2 Direct investment into silver
- 3 Single commodity exposure

Key Risks: The value of your investment will vary and your initial investment amount cannot be guaranteed. The securities issued by iShares Physical Metals plc are limited recourse obligations which are payable solely out of the underlying secured property. If the secured property is insufficient any outstanding claims will remain unpaid. ETCs will seek exposure to a limited number of market sectors. Compared to investments which spread investment risk more generally through a variety of sectors, price movements may have a greater effect on the overall value of the investment. Precious metal prices are generally more volatile than most other asset classes, making investments riskier and more complex than other investments. ETCs trade on exchanges like securities and are bought and sold at market prices which may be different to the net asset values of the ETCs.

GROWTH OF 10,000 USD SINCE INCEPTION



12 MONTH PERFORMANCE PERIODS (% USD)

| | 30/6/2014 - 30/6/2015 | 30/6/2015 - 30/6/2016 | 30/6/2016 - 30/6/2017 | 30/6/2017 - 30/6/2018 | 30/6/2018 - 30/6/2019 | 2018 Calendar Year |
|------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------------------|
| Product | -25.07% | 16.47% | -10.65% | -3.06% | -5.43% | -8.67% |
| Benchmark | -24.77% | 16.94% | -10.29% | -2.67% | -5.05% | -8.30% |

ANNUALISED PERFORMANCE (% USD)

| | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception |
|------------------|--------|---------|---------|----------|-----------------|
| Product | -5.43% | -6.44% | -6.49% | N/A | -11.50% |
| Benchmark | -5.05% | -6.06% | -6.12% | N/A | -11.14% |

Source: BlackRock. ETC performance data is displayed on a Net Asset Value basis, in Base Currency terms (as shown in Key Facts), with net income reinvested, net of fees. Brokerage or transaction fees will apply.

Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

KEY FACTS

| | |
|---|----------------------|
| Asset Class | Commodities |
| Fund Base Currency | USD |
| Share Class Currency | USD |
| Fund Launch Date | 08-Apr-2011 |
| Share Class Launch Date | 08-Apr-2011 |
| Benchmark | LBMA Silver Price |
| ISIN | IE00B4NCWG09 |
| Total Expense Ratio | 0.40% |
| Domicile | Ireland |
| Methodology | Physical Replication |
| Product Structure | Physical |
| UCITS Eligible | Yes |
| ISA Eligibility | Yes |
| SIPP Available | Yes |
| UK Distributor/Reporting Status | No/Yes |
| Use of Income | No Income |
| Daily Metal Entitlement per Security | - |
| Total Metal (ounces) | - |
| Total Metal (tonnes) | - |

| | |
|----------------------------------|----------------|
| Net Assets of Fund | USD 96,574,154 |
| Net Assets of Share Class | USD 96,574,154 |
| Securities In Issue | 6,557,867 |
| Distribution Yield | - |

DEALING INFORMATION

| | | |
|------------------|-----------------------|-----------------------|
| Exchange | London Stock Exchange | London Stock Exchange |
| Ticker | SSLN | ISLN |
| Bloomberg Ticker | SSLN LN | ISLN LN |
| RIC | SSLN.L | ISLN.L |
| SEDOL | B425ZM7 | B4NCWG0 |
| Trading Currency | GBP | USD |

GLOSSARY

Total Expense Ratio (TER): A measure of the total costs associated with managing and operating an ETC. The TER consists primarily of the management fee plus other expenses such as trustee, custody, or operating expenses. It is expressed as a percentage of the ETC's total net asset value.

Distribution yield: The distribution yield represents the ratio of distributed income over the last 12 months to the ETC's current Net Asset Value

Product Structure: Indicates whether the ETC buys the actual underlying securities in the index (i.e. Physical) or whether the ETC gains exposure to those securities by buying derivatives, such as swaps (known as 'Synthetic'). Swaps are a form of contract that promises to provide the return of the security to the ETC, but the ETC does not hold the actual security. This can introduce a risk that the counterparty defaults on the "promise" or contract.

Methodology: The metal backing the securities are always physically held.

Daily Metal Entitlement per Security: The amount of physical metal represented by one security.

Total Metal (tonnes): One metric tonne is equivalent to 1,000 kilograms or 32,150.7465 troy ounces.

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IMPORTANT INFORMATION:

BlackRock Advisors (UK) Limited, which is authorised and regulated by the Financial Conduct Authority, ('FCA') registered office at 12 Throgmorton Avenue, London, EC2N 2DL, England, Tel +44 (0)20 7743 3000. For your protection, calls are usually recorded. iShares Physical Metals public limited company (the "Company") was incorporated in Ireland under registration number 494646 on 7 February 2011 with limited liability and is organised under the laws of Ireland as a Public Limited Company ("plc") pursuant to the Companies Act, 1963 to 2013. It has been established as a special purpose vehicle for the purpose of issuing asset backed securities. The iShares Physical Metals plc base prospectus has been drawn up in accordance with the Prospectus Directive 2003/71/EC and approved by the Central Bank of Ireland, as competent authority under the Prospectus Directive.

BlackRock has not considered the suitability of this investment against your individual needs and risk tolerance. The data displayed provides summary information, investment should be made on the basis of the relevant Prospectus which is available from your Broker, Financial Adviser or BlackRock Advisors (UK) Limited. We recommend you seek independent professional advice prior to investing.

The Central Bank of Ireland has notified the FCA of its approval of the base prospectus. The prospectus and additional information relating to the ETCs, including annual reports, are available on the iShares website at www.ishares.com. Most of the protections provided by the UK regulatory system do not apply to the operation of the Company, and compensation will not be available under the UK Financial Services and Markets Act 2000.

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