IWVU

iShares Edge MSCI World Value Factor UCITS ETF USD (Dist)

January Factsheet

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jan-2020

All other data as at 05-Feb-2020

For Investors in the UK. Investors should read the Key Investor Information Document and Prospectus prior to investing.

The Fund seeks to track the performance of an index composed of a sub-set of MSCI World stocks that capture undervalued stocks relative to their fundamentals.

Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

KEY BENEFITS

1. Exposure to a sub-set of MSCI World stocks that capture undervalued stocks relative to their fundamentals
2. Direct investment in global equities which are undervalued relative to their fundamentals
3. Global exposure with a focus on undervalued stocks

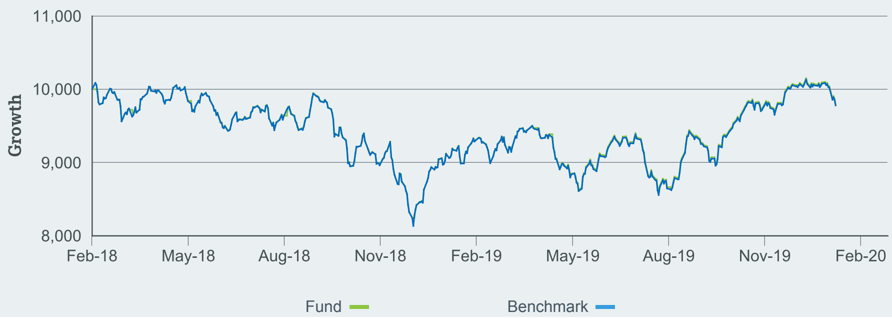
Key Risks: The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Although the Benchmark Index aims to seek exposure to good value securities from within the Parent Index, there is no guarantee that this objective will be achieved.
(Continued on page 2)

KEY FACTS

Asset Class	Equity
Fund Base Currency	USD
Share Class Currency	USD
Fund Launch Date	03-Oct-2014
Share Class Launch Date	23-Feb-2018
Benchmark	MSCI World Enhanced Value index
ISIN	IE00BFYTYS33
Total Expense Ratio	0.30%
Distribution Type	Semi-Annual
Domicile	Ireland
Methodology	Optimised
Product Structure	Physical
Rebalance Frequency	Semi-Annual
UCITS	Yes
ISA Eligibility	Yes
SIPP Available	Yes
UK Distributor/Reporting Status	No/Yes
Use of Income	Distributing

Net Assets of Fund	USD 2,242,138,730
Net Assets of Share Class	USD 19,008,249
Number of Holdings	398
Shares Outstanding	4,073,393
Benchmark Ticker	M1WOEV
Distribution Yield	2.92%

GROWTH OF 10,000 USD SINCE INCEPTION



12 MONTH PERFORMANCE PERIODS (% USD)

	31/12/2014 - 31/12/2015	31/12/2015 - 31/12/2016	31/12/2016 - 31/12/2017	31/12/2017 - 31/12/2018	31/12/2018 - 31/12/2019	2019 Calendar Year
Fund	N/A	N/A	N/A	N/A	19.13%	19.13%
Benchmark	N/A	N/A	N/A	N/A	18.99%	18.99%

ANNUALISED PERFORMANCE (% USD)

	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	5.86%	N/A	N/A	N/A	-1.41%
Benchmark	5.73%	N/A	N/A	N/A	-1.50%

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

TOP HOLDINGS (%)

INTEL CORPORATION CORP	4.99
AT&T INC	3.41
INTERNATIONAL BUSINESS MACHINES CO	2.29
BRITISH AMERICAN TOBACCO PLC	2.25
MICRON TECHNOLOGY INC	1.98
TOYOTA MOTOR CORP	1.86
PFIZER INC	1.64
CITIGROUP INC	1.44
HITACHI LTD	1.20
CVS HEALTH CORP	1.20
	22.26

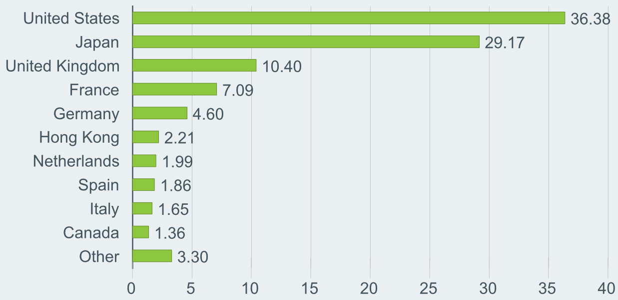
Holdings are subject to change.

Key Risks Continued: Factor Focus Risk: Indices with a factor focus are less diversified than their parent index because they have predominant exposure to a single factor rather than the multiple factor exposure of most indices. Therefore they will be more exposed to factor related market movements. Investors should consider this fund as part of a broader investment strategy. Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

SECTOR BREAKDOWN (%)

	Fund
Information Technology	18.21
Financials	15.76
Health Care	12.06
Industrials	11.17
Consumer Discretionary	9.66
Consumer Staples	8.59
Communication	8.32
Energy	4.51
Materials	4.21
Utilities	3.62
Real Estate	3.38
Cash and/or Derivatives	0.52

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

DEALING INFORMATION

Exchange	London Stock Exchange	London Stock Exchange
Ticker	IWVU	IWVG
Bloomberg Ticker	IWVU LN	-
RIC	IWVU.L	ISIWVU.L
SEDOL	BFYTYS3	BZ1CXV1
Trading Currency	USD	GBP

This product is also listed on: BCXE,Berne Stock Exchange

Want to learn more? +44 845 357 7000 info@ishares.co.uk www.ishares.co.uk

IMPORTANT INFORMATION:

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GLOSSARY

Total Expense Ratio (TER): A measure of the total costs associated with managing and operating a fund. The TER consists primarily of the management fee plus other expenses such as trustee, custody, or operating expenses. It is expressed as a percentage of the fund's total net asset value.

Distribution yield: The distribution yield represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

Product Structure: Indicates whether the fund buys the actual underlying securities in the index (i.e. Physical) or whether the fund gains exposure to those securities by buying derivatives, such as swaps (known as 'Synthetic'). Swaps are a form of contract that promises to provide the return of the security to the fund, but the fund does not hold the actual security. This can introduce a risk that the counterparty defaults on the “promise” or contract.

Methodology: Indicates whether the product is holding all index securities in the same weight as the index (replicating) or whether an optimised subset of index securities is used (optimised/sampled) in order to efficiently track index performance.