STATE STREET GLOBAL ADVISORS SPDR®

31 December 2020

★★★★ Morningstar Rating™
As of 30 November 2020

SPDR® S&P® U.S. Consumer Discretionary Select Sector UCITS ETF (Acc)

ISIN IE00BWBXM278

Fund Objective
The objective of the Fund is to track the performance of large sized U.S. consumer discretionary companies in the S&P 500 Index. It aims to do this by tracking the S&P Consumer Discretionary Select Sector Index as closely as possible.

Index Description
The Index measures the performance of U.S. equities that are classified as falling within the Consumer Discretionary sector, as per the Global Industry Classification Standard (GICS). The GICS is a widely accepted industry analysis framework, jointly developed and maintained by MSCI and Standard & Poor's. Securities are weighted by market capitalisation.

Index Ticker SPSDYUN

Index Type

Number of Constituents 86

Key Facts

Inception Date
07-Jul-2015

Share Class Currency
USD

Fund - Base Currency
USD

TER
0.15%

Income Treatment
Accumulation

Replication Method
Replicated

UCITS Compliant
Yes

Domicile
Ireland

Investment Manager
State Street Global Advisors Limited

Fund Umbrella
SSGA SPDR ETFs Europe II plc

Share Class Assets (millions)
US$123.43

Total Fund Assets (millions)
US$123.43

ISA Eligible
Yes

SIPP Eligible
Yes

PEA Eligible
No

Sub-Investment Manager
State Street Global Advisors Trust Company

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	ZPDD	EUR	INZPDDE	ZPDD GY	ZPDD.DE	BWD1N59
London Stock Exchange	SXLY	USD	INZPDDU	SXLY LN	SXLY.L	BWBXM27
SIX Swiss Exchange	SXLY	USD	INZPDDU	SXLY SE	SXLY.S	BZ56LR1
Borsa Italiana	SXLY	EUR	INZPDDE	SXLY IM	SXLY.MI	BYVB5F9
Euronext Amsterdam	SXLY	EUR	INZPDDE	SXLY NA	SXLY.AS	BDTYR24
Bolsa Mexicana de Valores	SXLYN	MXN		SXLYN MM	SXLYN.MX	BFYWDQ3

*Denotes Primary Listing

Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	28.06	28.32	0.25	28.12	0.06
3 Year	18.49	18.78	0.30	18.61	0.12
5 Year	16.53	16.79	0.26	16.61	0.08
10 Year	-	-	-	-	-
Since Inception	15.24	15.50	0.26	15.32	0.08

Standard Deviation

	Fund %
3 Years	22.16

Annualised Tracking Error

	Fund %
3 Years	0.08

Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	2.47	2.47	0.00	2.45	-0.01
3 Month	9.60	9.62	0.02	9.58	-0.02
1 Year	28.06	28.32	0.25	28.12	0.06
2 Year	64.13	64.77	0.64	64.27	0.15
3 Year	66.37	67.62	1.25	66.87	0.50
5 Year	114.94	117.33	2.38	115.71	0.76
10 Year	-	-	-	-	-
Since Inception	117.76	120.44	2.68	118.64	0.87

Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2020	28.06	28.32	0.25	28.12	0.06
2019	28.16	28.41	0.25	28.21	0.05
2018	1.36	1.73	0.37	1.58	0.22
2017	22.45	22.67	0.22	22.48	0.03
2016	5.51	5.70	0.18	5.54	0.03
2015	1.31	1.43	0.12	1.36	0.05

Capital Risk: Investing involves risk including the risk of loss of capital.
Past performance is not a guarantee of future results.

Fund Characteristics

Number of Holdings	62	Average Market Cap (M)	US$544436.22
Price/Earnings Ratio FY1	37.28	Index Dividend Yield	0.68%
Average Price/Book	8.74		

Top 10 Holdings	Weight %
AMAZON.COM INC	22.92
TESLA INC	15.63
HOME DEPOT INC	8.35
MCDONALD S CORP	4.67
NIKE INC -CL B	4.42
STARBUCKS CORP	3.73
LOWE S COS INC	3.50
BOOKING HOLDINGS INC	2.71
TARGET CORP	2.63
TJX COMPANIES INC	2.44

Sector Breakdown	Weight %
Internet & Direct Marketing Retail	27.82
Specialty Retail	20.61
Automobiles	18.21
Hotels, Restaurants & Leisure	15.82
Textiles Apparel & Luxury Goods	6.17
Multiline Retail	4.92
Household Durables	3.60
Auto Components	1.33
Distributors	1.17
Leisure Products	0.35

Country Weights	Weight %
United States	100.00

For More Information

Visit our website at www.ssga.com or contact your local SPDR ETF representative

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Alternatively contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com

Capital Risk: Investing involves risk including the risk of loss of capital.

Past performance is not a guarantee of future results.

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Previous to 18 March 2019, this Fund's Benchmark was the S&P Consumer Discretionary Select Sector Index.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.ssga.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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Glossary:

Price/Earnings Ratio FY1

The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

Average Price/Book

The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

Index Dividend Yield

The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

TER

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

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