

# Xtrackers S&P 500 Inverse Daily Swap UCITS ETF 1C

a sub fund of Xtrackers

- Inverse Exposure to US Equities
- Short exposure to the top 500 US blue chip stocks

| Fund information        |  |
|-------------------------|--|
| Fund name               | Xtrackers S&P 500 Inverse Daily Swap UCITS ETF |
| ISIN                    | LU0322251520                                   |
| UCITS compliant         | Yes  |
| Share class currency    | USD  |
| Investment Methodology  | Indirect Replication                           |
| Portfolio Structure     | Substitute Basket + Swap*                      |
| Fund launch date        | 15 January 2008                                |
| Share class launch date | 15 January 2008                                |
| All-in fee*             | 0.50% p.a.                                     |
| Financial year end      | 31 December                                    |
| Income treatment        | Reinvestment                                   |
| NAV per Share           | USD 13.97 (30 April 2019)                      |
| Total Fund Assets       | USD 288,791,387.24 (30 April 2019)             |
| Reporting Fund          | Yes  |

\* ETF enters a swap agreement with an investment bank whereby the bank provides the ETF with the returns of the index adjusted to reflect certain index replication costs or enhancements. Please see the glossary for more details of All-in fee

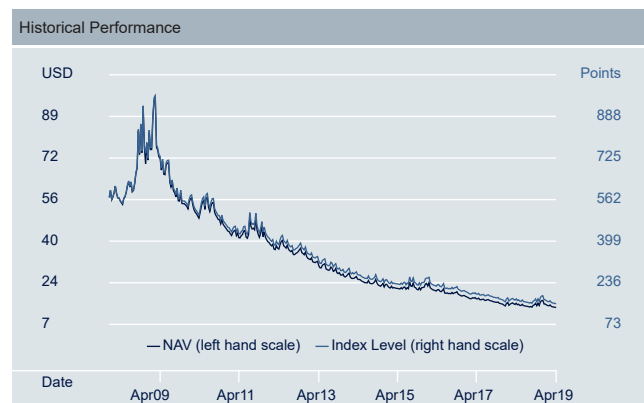
## Key Risks

- The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.
- The value of an investment in shares will depend on a number of factors including, but not limited to, market and economic conditions, sector, geographical region and political events.
- The Fund is exposed to market movements in a single country or region which may be adversely affected by political or economic developments, government action or natural events that do not affect a fund investing in broader markets.
- The Fund will enter into a derivative with a counterparty (initially Deutsche Bank). If the counterparty fails to make payments (for example, it becomes insolvent) this may result in your investment suffering a loss.
- The Index is constructed to track the performance of a negative (known as a short) position on the Underlying Index, meaning that the level of the Index should rise when the Underlying Index falls and fall when the Underlying Index rises. The Index is designed to do this on a daily basis only which should not be equated with seeking a short position for periods longer than a day. The performance of the Fund over periods longer than one day may not be inversely proportional or symmetrical with the returns of the Underlying Index.

| Historical Performance Figures as of 30 April 2019 |             |             |             |             |             |              |
|--|-------------|-------------|-------------|-------------|-------------|--------------|
|  | 4/14 - 4/15 | 4/15 - 4/16 | 4/16 - 4/17 | 4/17 - 4/18 | 4/18 - 4/19 | Since launch |
| Index  | -12.49%     | -3.45%      | -15.08%     | -10.72%     | -10.03%     | -72.72%      |
| Share Class  | -13.39%     | -4.50%      | -16.05%     | -11.14%     | -9.73%      | -75.37%      |

Source: DWS, Index Provider; as of 30 April 2019

**Past performance is not a reliable indicator of future results.**  
Index performance calculated on a total return basis.



Source: DWS, Index Provider; as of 30 April 2019

**Past performance is not a reliable indicator of future results.** Whenever NAV and index levels exactly match the NAV line only will show.

ETF performance calculation includes reinvested dividends.

## S&P 500 Inverse Daily Index Gross Total Return

The S&P 500 Inverse daily index aims to reflect the performance of the following market:

- Short exposure to the 500 Largest companies listed in the USA
- Covers approximately 80% of free-float market capitalisation
- Weighted by free-float adjusted market capitalisation
- Reviewed on a quarterly basis

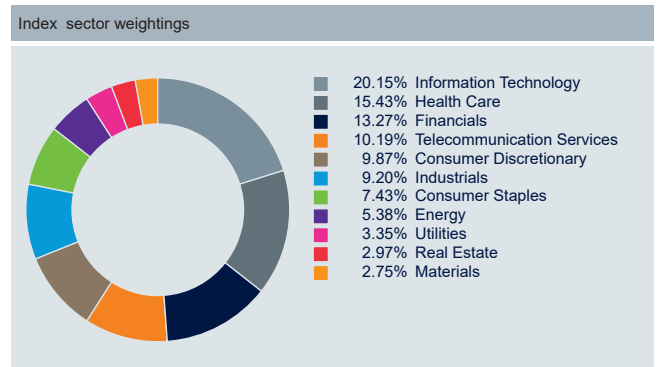
Additional information on the index, selection and weighting methodology is available at [www.us.spindices.com](http://www.us.spindices.com)

| Listing and trading information |         |                       |                  |                            |            |                  |             |
|---------------------------------|---------|-----------------------|------------------|----------------------------|------------|------------------|-------------|
| Exchange                        | NSIN    | Exchange Code (local) | Trading Currency | Trading Hours (Local Time) | Settlement | Bloomberg Ticker | Reuters RIC |
| Xetra                           | DBX1AC  | DXS3                  | EUR              | 09:00 - 17:30              | t+2        | DXS3 GY          | XSPS.DE     |
| London Stock Exchange           | B2PDKQ3 | XSPS                  | GBp              | 09:00 - 17:30              | t+2        | XSPS LN          | XSPS.L      |
| Stuttgart Stock Exchange        | DBX1AC  | DXS3                  | EUR              | 09:00 - 20:00              | t+2        | DXS3 GS          | DXS3.SG     |
| London Stock Exchange           | B2PDM67 | XSPD                  | USD              | 09:00 - 17:30              | t+2        | XSPD LN          | XSPD.L      |
| Italian Stock Exchange          | -       | XSPS                  | EUR              | 09:00 - 17:30              | t+2        | XSPS IM          | XSPS.MI     |
| SGX-ST                          | -       | HD6                   | USD              | 09:00 - 17:00              | t+2        | XSPS SP          | DSPS.SI     |



| Index information            |                           |
|------------------------------|---------------------------|
| Index Provider               | S&P Dow Jones Indices LLC |
| Index Type                   | Total Return Gross        |
| Number of Index constituents | 505                       |
| Countries in Index           | 1                         |
| Dividend Yield               | 1.82%                     |
| PE Ratio                     | 20.71                     |
| Market Capitalisation        | USD 24,551.78 Billion     |
| Index Reuters RIC            | .SPXTS                    |
| Index Bloomberg ticker       | SPXTS                     |
| Index Base Currency          | USD                       |

Source: Index Provider; as of 30 April 2019



Source: Index provider; as of 28 December 2018

| Top 10 index constituents  |       |
|----------------------------|-------|
| MICROSOFT-T ORD            | 3.75% |
| APPLE ORD                  | 3.37% |
| Amazon.com Inc             | 2.88% |
| BERKSHIRE HATHWAY CL B ORD | 1.86% |
| JOHNSON&JOHNSON ORD        | 1.64% |
| FACEBOOK CLA ORD           | 1.55% |
| JPMORGAN CHASE ORD         | 1.55% |
| Alphabet Inc               | 1.54% |
| Alphabet Inc A             | 1.51% |
| EXXON ORD                  | 1.40% |

Source: Index provider; as of 28 December 2018

**Registrations for public distribution**

|         |             |                |
|---------|-------------|----------------|
| Austria | Ireland     | Singapore      |
| Denmark | Italy       | Spain          |
| Finland | Luxembourg  | Sweden         |
| France  | Netherlands | United Kingdom |
| Germany | Norway      |                |

**Further information on Xtrackers**

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**Glossary**

Please find the Glossary of terms at [etf.dws.com](http://etf.dws.com)

**Key Risk Factors**

An investment in an Xtrackers ETF may not be suitable for all investors. Past performance is not a reliable indicator of future results. Investments in funds involve numerous risks including, among others, general market risks, credit risks, foreign exchange risks, interest rate risks and liquidity risks. As such, the value of an investment in an Xtrackers ETF may go down as well as up and can result in losses, up and including a total loss of the amount initially invested.

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