

Z Accumulation GBP | Data as at 31.03.2021

Fund objectives and investment policy

The fund aims to provide income and capital growth by investing in equity and equity-related securities of UK companies. The fund aims to deliver an income of 7% per year but this is not guaranteed and could change depending on market conditions.

Relevant risk as associated with this Fund are shown overleaf and should be carefully considered before making any investment. Above is the Investment Objective of the fund. For details on the fund's Investment Policy please see the KIID.

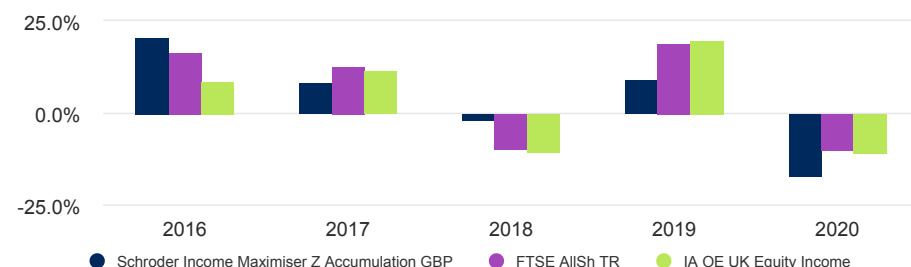
Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	10 years
Share class (Net)	6.4	11.5	11.5	32.0	0.4	25.9	77.7
Comparator 1	4.0	5.2	5.2	26.7	9.9	35.7	79.0
Comparator 2	4.8	6.7	6.7	32.5	8.8	25.9	87.0

12 month performance	Discrete yearly performance - Mar					Calendar year performance				
	2016	2017	2018	2019	2020	2016	2017	2018	2019	2020
	-	-	-	-	-	2016	2017	2018	2019	2020
Share class (Net)	19.8	4.6	4.7	-27.3	32.0	20.7	8.4	-1.8	9.3	-17.1
Comparator 1	22.0	1.2	6.4	-18.5	26.7	16.8	13.1	-9.5	19.2	-9.8
Comparator 2	15.2	0.4	3.6	-20.7	32.5	8.9	11.5	-10.5	20.1	-10.9

Performance over 5 years (%)



The fund's performance should be assessed against the income target of 7% per year, and compared against the FTSE All Share (Gross Total Return) index and the Investment Association UK Equity Income sector average return.

Please see the Benchmark section under Important information for more details.

Fund facts

Fund manager	Mike Hodgson Ghokulan Manickavasagar Scott Thomson Jeegar Jagani Kevin Murphy Nick Kirrage
Managed fund since	26.07.2016 ; 01.08.2017 ; 25.03.2009 ; 23.01.2012 ; 18.05.2010 ; 18.05.2010
Fund management company	Schroder Unit Trusts Limited
Domicile	United Kingdom
Fund launch date	04.11.2005
Share class launch date	11.05.2011
Fund base currency	GBP
Share class currency	GBP
Fund size (Million)	GBP 737.14
Number of holdings	39
Comparator 1	FTSE AllShare TR
Comparator 2	IA OE UK Equity Income
Unit NAV	GBP 0.8547
Dealing frequency	Daily
Distribution frequency	Quarterly

Fees & expenses

Ongoing charge	0.91%
Redemption fee	0.00%

Purchase details

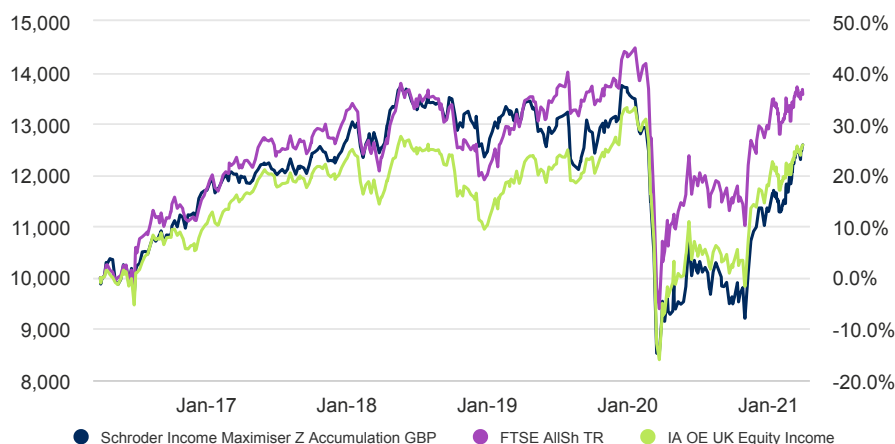
Minimum initial subscription	GBP 1M
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Codes

ISIN	GB00B5B0KM51
Bloomberg	SCAIMZA LN
SEDOL	B5B0KM5

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5 year return of GBP 10,000



The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Risk considerations

Currency risk: The fund may lose value as a result of movements in foreign exchange rates.

Derivatives risk: A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund. The fund may also materially invest in derivatives including using short selling and leverage techniques with the aim of making a return. When the value of an asset changes, the value of a derivative based on that asset may change to a much greater extent. This may result in greater losses than investing in the underlying asset.

Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares.

Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

IBOR: The transition of the financial markets away from the use of interbank offered rates (IBORs) to alternative reference rates may impact the valuation of certain holdings and disrupt liquidity in certain instruments. This may impact the investment performance of the fund.

Maximiser funds: Derivatives are used to generate income (which is paid to investors) and to reduce the volatility of returns but they may also reduce fund performance or erode capital value.

Synthetic risk & reward indicator (SRRI)

LOWER RISK

Potentially lower reward

HIGHER RISK

Potentially higher reward



The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

Risk statistics & financial ratios

	Fund	Comparator 1
Annual volatility (%) (3y)	20.2	16.5
Alpha (%) (3y)	-3.0	-
Beta (3y)	1.2	-
Sharpe ratio (3y)	0.1	0.2
Information ratio (3y)	-0.4	-
Dividend Yield (%)	3.2	-
Price to book	1.0	-
Price to earnings	14.1	-
Predicted Tracking error (%)	6.2	-

Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on bid to bid price based performance data.

For help in understanding any terms used, please visit

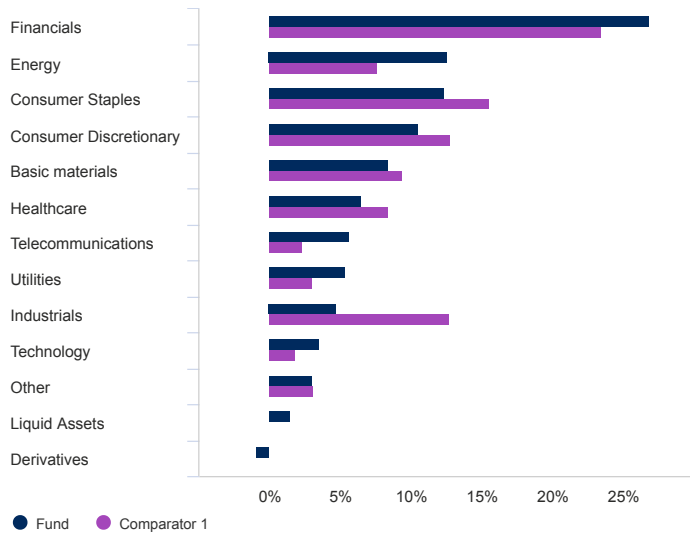
<https://www.Schroders.com/en/glossary/> These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively. Please note this is an accumulation share class and as such the investor will not receive an income distribution. Any income will be reinvested into the fund.

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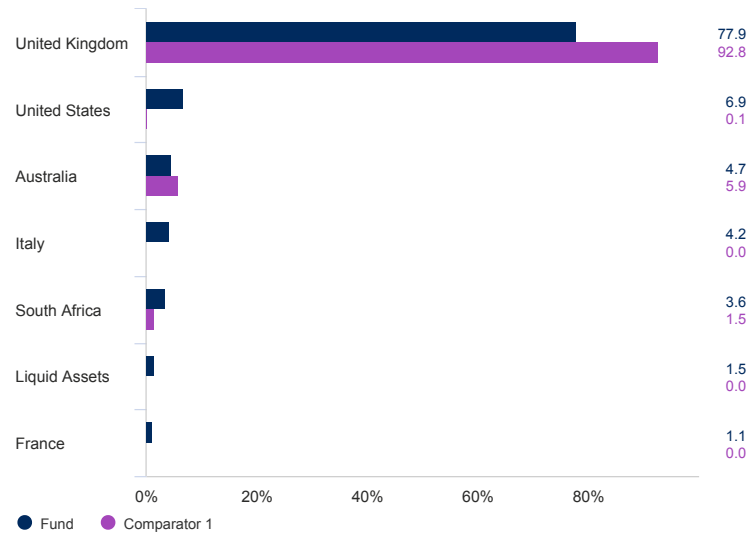
Asset allocation

Target refers to the Benchmark listed in the Fund facts section and described under the Share class performance section on page 1. Source: Schroders. Top holdings and asset allocation are at fund level.

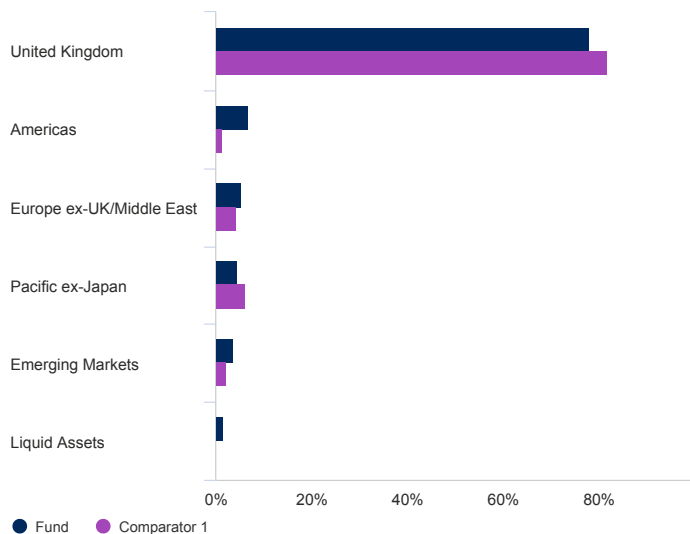
Sector (%)



Geographical Breakdown (%)



Region (%)



Top 10 holdings (%)

Holding name	%
Eni SpA	4.3
Aviva PLC	4.2
BP PLC	4.2
Royal Dutch Shell PLC	4.1
Imperial Brands PLC	3.9
Royal Mail PLC	3.8
Anglo American PLC	3.7
J Sainsbury PLC	3.7
GlaxoSmithKline PLC	3.6
Barclays PLC	3.5

Share class available

	Z Accumulation GBP	Z Income GBP
Distribution frequency	Quarterly	Quarterly
ISIN	GB00B5B0KM51	GB00B53FRD82
Bloomberg	SCAIMZA LN	SCHIMZI LN
SEDOL	B5B0KM5	B53FRD8

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Contact information

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1 London Wall Place
London
United Kingdom
EC2Y 5AU
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Fax: 0333 207 4504

For your security, communications may be taped or monitored.

Benchmark and corporate action information

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The fund's performance should be assessed against the income target of 7% per year, and compared against the FTSE All Share (Gross Total Return) index and the Investment Association UK Equity Income sector average return.

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

Important information

The fund is an authorised unit trust. A Key Investor Information Document and Supplementary Information Document are available. These can be requested via our website at www.schroders.co.uk or call one of our Investor Services Team on 0800 182 2399 for a printed version. For investors' security, telephone calls to Schroder Unit Trusts Limited may be recorded. This information is not an offer, solicitation or recommendation to buy or sell any financial instrument or to adopt any investment strategy. Nothing in this material should be construed as advice or a recommendation to buy or sell. Any references to securities, sectors, regions and/or countries are for illustrative purposes only. Schroders has expressed its own views and opinions in this document and these may change. Schroders will be a data controller in respect of your personal data. For information on how Schroders might process your personal data, please view our Privacy Policy available at www.schroders.com/en/privacy-policy or on request should you not have access to this webpage. For your security, communications may be taped or monitored. Issued by Schroder Unit Trusts Limited, 1 London Wall Place, London EC2Y 5AU. Registration No 4191730 England. Authorised and regulated by the Financial Conduct Authority. Schroders will be a data controller in respect of your personal data. For information on how Schroders might process your personal data, please view our Privacy Policy available at www.schroders.com/en/privacy-policy or on request should you not have access to this webpage. Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. The Prospectus and/or www.schroders.com contains additional disclaimers which apply to the third party data. FTSE International Limited ("FTSE") © FTSE (2020). "FTSE®" is a trade mark of London Stock Exchange Plc and The Financial Times Limited and is used by FTSE International Limited under licence. All rights in the FTSE indices and / or FTSE ratings vest in FTSE and/or its licensors. Neither FTSE nor its licensors accept any liability for any errors or omissions in the FTSE indices and / or FTSE ratings or underlying data. No further distribution of FTSE Data is permitted without FTSE's express written consent.