

# HSBC ETFs PLC - HSBC MSCI Canada UCITS ETF

HCAN SW

31 Mar 2021

## Fund Objective and Strategy

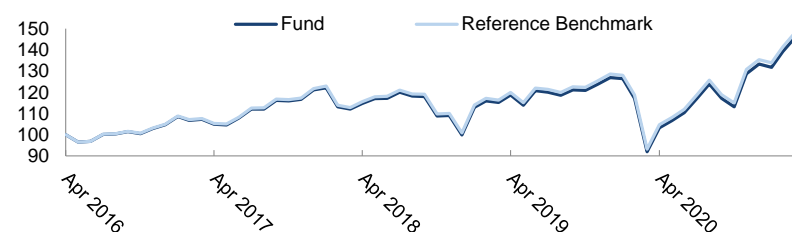
### Investment Objective

The Fund aims to track as closely as possible the returns of the MSCI Canada Index (the "Index"). The Fund will invest in or gain exposure to shares of companies which make up the Index.

### Investment Policy

The Index is made up of the largest stock market listed companies in Canada, as defined by the Index provider. The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in all constituents of the Index. If the Fund cannot invest directly in the companies that constitute the Index, it may gain exposure by using other investments such as depositary receipts, derivatives or funds. The Fund may invest up to 35% of its assets in securities from a single issuer during exceptional market conditions. The Fund may invest up to 10% of its assets in total return swaps and contracts for difference. The Fund may invest up to 10% of its assets in other funds, including HSBC funds. See the Prospectus for a full description of the investment objectives and derivative usage.

## Performance (%)



Performance (%)	YTD	1M	3M	1Y	3Y <sup>1</sup>	5Y <sup>1</sup>
Fund	9.61	4.91	9.61	58.85	9.24	9.27
Reference Benchmark	9.59	4.94	9.59	59.27	9.56	9.62
Tracking Difference	0.02	-0.04	0.02	-0.41	-0.33	-0.35
Tracking Error	-	-	-	0.12	0.08	0.06

Rolling Performance (%)	31 Mar 2020-31 Mar 2021	31 Mar 2019-31 Mar 2020	31 Mar 2018-31 Mar 2019	31 Mar 2017-31 Mar 2018	31 Mar 2016-31 Mar 2017
Fund	58.85	-20.15	2.75	4.54	14.34
Reference Benchmark	59.27	-19.92	3.11	4.91	14.75

**Past performance is not an indicator of future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.**

Source: HSBC Global Asset Management, data as at 31 March 2021

## Risk Disclosure

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the Fund's potential risks can be found in the Key Investor Information Document and Prospectus.

## Fund Details

UCITS V Compliant	Yes
Distribution Type	Distributing
Distribution Frequency	Semi-annually
Dividend ex-date	21 Jan 2021
Dividend Yield <sup>2</sup>	1.73%
Last Paid Dividend	0.1764
Dividend Currency	USD
Ongoing Charge Figure <sup>3</sup>	0.350%
Share Class Base Currency	USD
Domicile	Ireland
ISIN	IE00B51B7Z02
Valoren	12570209
Share Class Inception Date	23 Feb 2011
NAV per Share	USD 20.36
Shares Outstanding	31,650,000
Fund Size	USD 644,435,285
Manager	HSBC Index and Systematic Equity Portfolio Management Team
Replication Method	Physical- Full
SIPP Eligible	Yes
Issuer	HSBC ETFs PLC
Custodian	HSBC Continental Europe
Fund Administrator	HSBC Securities Services (Ireland) DAC
Listing Date	24 Feb 2011
Fiscal Year End	31-Dec

## Reference Benchmark Information

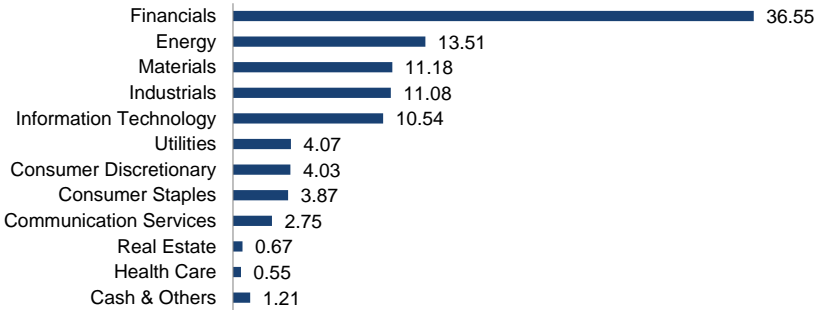
Index Name	MSCI Canada Net
Index Currency	USD
Benchmark Type	Total Return Net
Index Rebalancing Frequency	Quarterly
TR Index Bloomberg ticker	NDDUCA
TR Index Reuters RIC	.DMICA0000NUS

<sup>1</sup>Result is annualised when calculation period is over one year.

<sup>2</sup>Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

<sup>3</sup>Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Sector Allocation (%)



Top 10 Holdings (%)		Characteristics	Fund	Reference Benchmark
Royal Bank of Canada	7.40	Number of Holdings ex Cash	89	89
Shopify Inc	6.87	Avg Market Cap (USD mil)	55,507	55,542
Toronto-Dominion Bank/The	6.67	P/E Ratio <sup>4</sup>	17.54	17.53
Canadian National Railway Co	4.65			
Bank of Nova Scotia/The	4.28			
Enbridge Inc	4.16			
Bank of Montreal	3.23			
Brookfield Asset Management In	3.22			
Canadian Pacific Railway Ltd	2.90			
CIBC	2.47			

<sup>4</sup>Price Earnings (P/E) Ratio: the price paid for a share divided by the annual profit earned by the firm per share.  
Source: HSBC Global Asset Management, data as at 31 March 2021

Exchange Name	Listing Date	Trading Currency	Trading Hours	Bloomberg Ticker	Reuters RIC	iNAV Bloomberg	iNAV Reuters
DEUTSCHE BOERSE AG- XFRA	27 September 2013	EUR	08:00 - 20:00	H4ZR GR	H4ZR.DE	HCADEUIV	HCADEUiv.P
DEUTSCHE BOERSE AG-XETRA	27 September 2013	EUR	09:00 - 17:30	H4ZR GY	H4ZR.DE	HCADEUIV	HCADEUiv.P
NYSE EURONEXT - EURONEXT PARIS	3 June 2011	EUR	09:00 - 17:30	HCAN FP	HCAN.PA	HCADEUIV	HCADEUiv.P
SIX SWISS EXCHANGE	7 June 2011	USD	09:00 - 17:30	HCAN SW	HCAN.S	HCADUSIV	HCADUSiv.P
SIX SWISS EXCHANGE	16 May 2012	CAD	09:00 - 17:30	HCANCAD SW	HCANCAD.S	HCADCAIV	HCADCAiv.P
LONDON STOCK EXCHANGE	24 February 2011	USD	08:00 - 16:30	HCAD LN	HCAD.L	HCADUSIV	HCADUSiv.P
LONDON STOCK EXCHANGE	24 February 2011	GBP	08:00 - 16:30	HCAN LN	HCAN.L	HCADGBIV	HCADGBiv.P

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**Important Information**

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This document has no contractual value and is not by any means intended as a solicitation, nor a recommendation for the purchase or sale of any financial instrument. (Potential) investors are kindly asked to consult the latest issued Key Investor Information Document (KIID), prospectus, articles of incorporation and the (semi-)annual report of the fund which may be obtained free of charge at the head office of the representative: HSBC Global Asset Management (Switzerland) AG, Gartenstrasse 26, Postfach, CH-8002 Zürich, Schweiz. Paying agent: HSBC Private Bank (Suisse) S.A., Quai des Bergues 9-17, P. O. Box 2888, CH-1211 Geneva 1. Investors and potential investors should read and note the risk warnings in the prospectus and relevant KIID. Before subscription, investors should refer to the prospectus for general risk factors and to the KIID for specific risk factors associated with this fund. Issue and redemption expenses are not taken into consideration in the calculation of performance data.

Further Information can be found in the prospectus.

**Contact Information**

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## Terms of Glossary

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**Accumulation Share:** a type of share where the income earned by the Fund is retained in the Fund

**ACD:** HSBC Global Asset Management (UK) Limited, the Authorised Corporate Director of the Company

**Developed Markets:** countries with relatively high levels of personal income and established economies

**Emerging Markets (EM):** countries that are progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body

**Equities:** shares issued by a company

**Growth:** the increase in the value of investments

**Income:** money generated by a fund, such as interest from a bond or a dividend from a share, which can be paid out to its investors or paid back into the fund and reinvested

**Income Share:** the type of Share where the income earned by the Fund is paid out to you

**Net Asset Value (NAV):** the value of the scheme property of a fund less the liabilities of the fund

**Ongoing Charges Figure:** a measure of what it costs to invest in a fund. It includes the fee paid to the ACD and other operating costs

**Return(s):** the money made or lost on an investment

**Share(s):** an equally valued holding in a fund of a company, representing part ownership of that fund, (including larger denomination shares and smaller denomination shares)

**Tracking Difference:** the difference between the return of the fund and that of the tracking index

**Tracking Error:** the volatility of the difference between the return of a fund and the return of the index or indices it tracks. In general, the lower the tracking error, the more consistent a fund's performance is relative to the index, and vice-versa