

LF Majedie UK Focus Fund

UK Domiciled – April 2020

MAJEDIE
Asset Management



Fund Managers

Chris Field

- 33 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Co-managed the UK Focus Fund since inception

Imran Sattar

- 23 years' investment experience
- Joined Majedie Asset Management in June 2018
- Co-managed the UK Focus Fund since June 2018

Mike Totton

- 7 years' investment experience
- Joined Majedie Asset Management in September 2013
- Co-managed the UK Income Fund since July 2019

Mark Wharrier

- 26 years' investment experience
- Joined Majedie Asset Management in November 2018
- Co-managed the UK Income Fund since November 2018

Overview

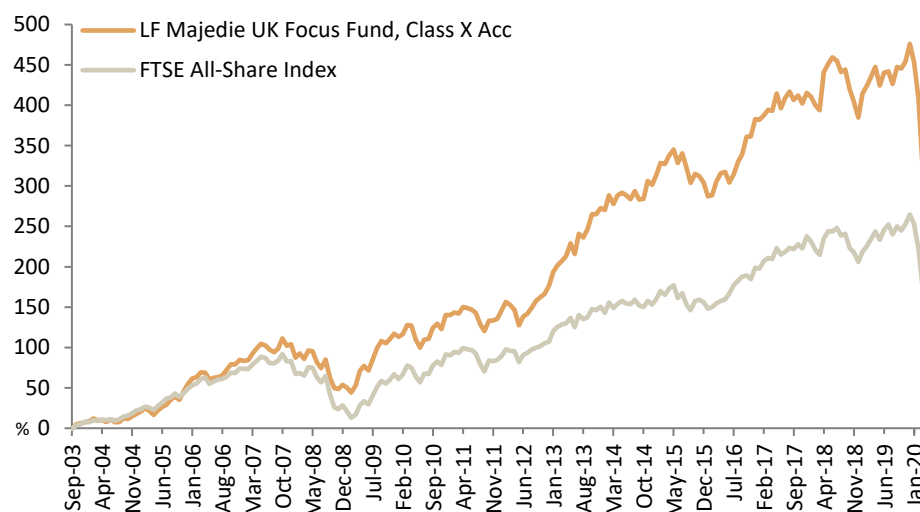
The Fund

- The UK Focus Fund is our concentrated UK equity fund which has the flexibility to invest up to 20% of net asset value in shares listed outside the UK.
- The UK Focus Fund is a UK domiciled OEIC.
- It is managed by Chris Field, Imran Sattar, Mark Wharrier and Mike Totton.
- Consistent with all Majedie funds, capacity is limited to ensure that size does not become an impediment to performance.

Objective

- The Fund aims to maximise total return and to outperform the FTSE All-Share Index over the long term through investment in a concentrated portfolio of predominantly UK equities.

Fund Performance (to 30 April 2020)



Source: Majedie, GBP, net of fees. Inception 29 September 2003. Past performance of the X share class prior to its launch on 13 September 2012 refers to the A share class.

Contact

Majedie Client Service Team

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FUND PERFORMANCE (%) (to 30 April 2020)	1 MONTH		3 MONTHS		1 YEAR		3 YEARS (P.A.)		5 YEARS (P.A.)		10 YEARS (P.A.)		SINCE INCEPTION
X Accumulation	8.1		-17.8		-16.9		-2.7		0.8		7.2		354.6
X Income	8.1		-17.8		-16.9		-2.7		0.8		7.2		354.8
FTSE All-Share Index	4.9		-18.8		-16.7		-2.6		0.9		5.0		186.3
Relative (for X Accumulation)	+3.2		+1.0		-0.2		-0.1		-0.2		+2.2		+168.3
DISCRETE YEARS (%) 12 MONTHS ENDING:	DEC 10	DEC 11	DEC 12	DEC 13	DEC 14	DEC 15	DEC 16	DEC 17	DEC 18	DEC 19	SINCE INCEPTION (P.A.) (to 30 April 2020)		
X Accumulation	10.6	-2.1	17.5	34.7	7.8	0.5	19.6	6.7	-5.9	18.8	9.6		
FTSE All-Share Index	14.5	-3.5	12.3	20.8	1.2	1.0	16.8	13.1	-9.5	19.2	6.5		
Relative (for X Accumulation)	-3.9	+1.4	+5.2	+13.9	+6.6	-0.4	+2.8	-6.4	+3.5	-0.4	+3.0		

Source: Majedie, GBP, net of fees. Inception 29 September 2003. Past performance of the X share class prior to its launch on 13 September 2012 refers to the A share class (charging 2.0% p.a.).

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Fund Overview (as at 30 April 2020)

Top 10 Holdings (Absolute) %

3i	6.3
Electrocomponents	4.7
Direct Line Insurance	4.5
Fevertree Drinks	4.5
Legal & General	4.2
Hargreaves Lansdown	4.0
Unilever	4.0
Ashtead Group	3.6
Serco	3.4
Rentokil Initial	3.3

Top 10 Sectors (Absolute) %

Support Services	20.5
Financial Services	10.4
Media	9.0
Travel & Leisure	7.9
General Retailers	7.8
Health Care Equipment & Services	6.0
Personal Goods	5.5
Life Insurance	5.1
Nonlife Insurance	4.5
Beverages	4.5

Top/bottom 5 Positions (Relative)%

3i	+5.9
Electrocomponents	+4.6
Fevertree Drinks	+4.5
Direct Line Insurance	+4.3
Hargreaves Lansdown	+3.8
British American Tobacco	-3.8
GlaxoSmithKline	-4.4
HSBC	-4.5
Royal Dutch Shell	-5.6
AstraZeneca	-5.9

Asset Allocation (Absolute) %

FTSE 100	42.4
FTSE 250	31.5
International	15.2
FTSE Small Cap	0.2
AIM	4.5
Fledgling/Other	3.0
Cash	3.2

Fund Information

Launch Date	29/09/03
Benchmark Index	FTSE All-Share
IA Sector	UK All Companies
Fund Size	£945m
Strategy Size	£1.3bn
Number of Holdings	49
Active Share (%)	88.2
Historic Yield*	3.0%
Ex-Dividend Dates	End Jun & End Dec
Distribution Dates	End Aug & End Feb
Fund Type	UCITS
Pricing Frequency	Daily at noon
Swing rates (%)	-0.10 / +0.55

*X Accumulation shares

How to Buy the Fund

Platforms

The X share class is available via direct and advisor platforms.

Prospective investors should obtain appropriate independent professional advice and have read the current Key Investor Information Document and Prospectus prior to making a decision to invest. A copy of the Prospectus and Key Investor Information can be obtained by visiting [Link Fund Solutions](#) or in hard copy free of charge by contacting Link Fund Solutions, the Authorised Corporate Director. Alternatively, please visit www.majedie.com.

Share Class Information

SHARE CLASS	ISIN CODE	SEDOL CODE	BLOOMBERG CODE	INITIAL CHARGE	ONGOING CHARGE	MIN INITIAL INVESTMENT	MIN ADDITIONAL INVESTMENT
X Accumulation	GB00B7S3QT06	B7S3QT0	MAJUFXA LN	0.00%	0.85%	£100,000	£5,000
X Income	GB00B8450512	B845051	MAJUFXI LN	0.00%	0.85%	£100,000	£5,000

Source: Majedie

Important Information

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