

Factsheet | 29 February 2020

Vanguard LifeStrategy® 60% Equity Fund

Accumulation - GBP

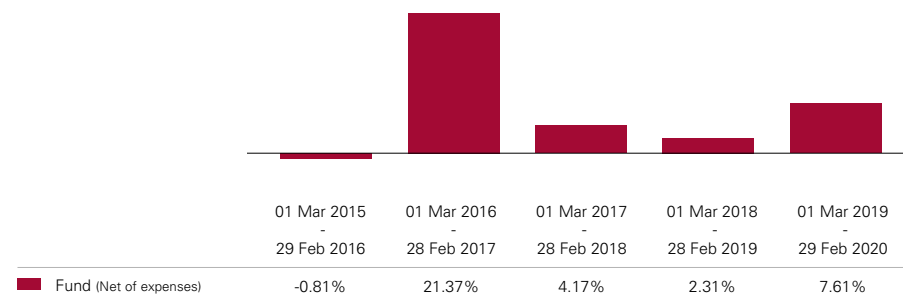
Inception date: 23 June 2011

Total assets (million) £7,750 | Accumulation GBP (million) £7,145 as at 29 February 2020

Minimum initial investment*	ISIN	SEDOL	Bloomberg	Citi	MexID	SRRI†	IA Sector	Investment structure	Index ticker	Domicile	Settlement	Trading frequency (cut-off)
100,000	GB00B3TYHH97	B3TYHH9	VGLS60A	ACDQ	VVLFST	4	Mixed Investment 40-85% Shares	UCITS	—	United Kingdom	T+2	Daily (10:00 London Time)

Performance summary**

GBP—Vanguard LifeStrategy® 60% Equity Fund



Management Charges

Ongoing Charges Figure† 0.22%

†The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds. When you invest with any fund manager, you pay a number of charges, starting with the Annual Management Charge (AMC) which covers the fund manager's costs of managing the fund. The AMC plus ongoing running costs and other operational expenses make up the fund's total 'ongoing charges figure'.

Quoted Historic Yield 1.54%

Investment objective

The Fund seeks to gain exposure to a diversified notional portfolio composed approximately 60% by value of equity securities and 40% by value of fixed income securities.

Investment strategy

The Fund will seek to achieve its investment objective predominantly through investment in passive, index-tracking collective investment schemes.

Investment manager

Vanguard Global Advisers, LLC
Europe Equity Index Team

Performance**

	1 month	Quarter	Year to date	1 year	3 years	5 years	10 years	Since inception
Fund (Net of expenses)	-3.08%	-2.20%	-2.76%	7.61%	4.67%	6.67%	—	7.86%

****Past performance is not a reliable indicator of future results.** Performance figures include the reinvestment of all dividends and capital gains distributions. The performance data does not take account of the commissions and costs incurred in the issue and redemption of shares. Basis of fund performance NAV to NAV with gross income reinvested. The NAV of a Fund swings according to subscription/redemption activity so that transaction costs caused by these cashflows are not borne by the existing holders in a Fund. Performance and Data is calculated on closing NAV as at 29 February 2020.

Source: Vanguard

Key investment risks

The value of equities and bonds can be affected by factors such as stock market movements, interest rates, credit spreads and volatility. Other driving factors include political, economic news, company earnings and significant corporate events. Movements in currency exchange rates can adversely affect the return of your investment.

Credit risk. The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

Liquidity risk. Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Counterparty risk. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Index tracking risk. The Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.

Inflation risk. The value of your investments may not be worth as much in the future due to changes in purchasing power resulting from inflation.

Please also read the risk factors section in the prospectus and the Key Investor Information Document, both of which are available on the Vanguard website.

*The minimum initial investment of (Investor) Income and Accumulation shares or for anyone approaching Vanguard directly is £100,000.

†Synthetic Risk and Reward Indicator

This document is designed for use by, and is directed only at persons resident in the UK.

Vanguard LifeStrategy® 60% Equity Fund

Accumulation - GBP

Data as at 29 February 2020 unless otherwise stated.

Allocation to underlying Vanguard funds

Vanguard Global Bond Index Fund Pound Sterling Hedged Accumulation Shares	19.8%
Vanguard FTSE Developed World ex-U.K. Equity Index Fund Accumulation Shares	19.0
Vanguard FTSE U.K. All Share Index Unit Trust GBP Accumulation Shares	14.4
Vanguard U.S. Equity Index Fund Accumulation Shares	14.0
Vanguard U.K. Government Bond Index Fund Accumulation Shares	5.8
Vanguard Emerging Markets Stock Index Fund Accumulation Shares	5.0
Vanguard U.K. Inflation-Linked Gilt Index Fund GBP Gross Accumulation Shares	3.9
Vanguard U.K. Investment Grade Bond Index Fund Accumulation Shares	3.8
Vanguard FTSE Developed Europe ex-U.K. Equity Index Fund Accumulation Shares	3.5
Vanguard U.S. Investment Grade Credit Index Fund Pound Sterling Hedged Accumulation Shares	1.9
Vanguard Japan Stock Index Fund Accumulation Shares	1.9
Vanguard U.S. Government Bond Index Fund Pound Sterling Hedged Accumulation Shares	1.9
Vanguard Euro Government Bond Index Fund Pound Sterling Hedged Accumulation Shares	1.7
Vanguard Japan Government Bond Index Fund Pound Sterling Hedged Accumulation Shares	0.9
Vanguard Pacific ex-Japan Stock Index Fund Accumulation Shares	0.9
Vanguard Euro Investment Grade Bond Index Fund Pound Sterling Hedged Accumulation Shares	0.9
Vanguard Global Aggregate Bond UCITS ETF GBP Hedged Accumulating	0.7
Vanguard UK Gilt UCITS ETF (GBP) Distributing	0.0
Total	100%

Source: Vanguard

This document is designed for use by, and is directed only at persons resident in the UK.

Vanguard LifeStrategy® 60% Equity Fund

Accumulation - GBP

Investment risk information

The value of investments, and the income from them, may fall or rise and investors may get back less than they invested.

Some funds invest in emerging markets which can be more volatile than more established markets. As a result the value of your investment may rise or fall.

Investments in smaller companies may be more volatile than investments in well-established blue chip companies.

The fund(s) may invest in financial derivative instruments that could increase or reduce exposure to underlying assets and result in greater fluctuations of the fund's Net Asset Value. Some derivatives give rise to increased potential for loss where the fund's counterparty defaults in meeting its payment obligations.

Some funds invest in securities which are denominated in different currencies.

The Vanguard LifeStrategy® Funds may invest in Exchange Traded Fund (ETF) shares.

Glossary for fund characteristics

The fund characteristics section above contains a number of metrics that professional investors use to value individual stocks against a market or index average. These metrics can also be used to value and compare funds to the market by taking the average of all the stocks held in the fund and comparing them to those of the fund's benchmark index. We've provided a definition of the terms used for your convenience.

Price earnings ratio (P/E ratio) of a stock is the price paid for a share divided by the annual profit earned by the firm per share. A stock with a price of £10 a share, and earnings last year of £1 a share, would have a P/E ratio of 10.

Price book ratio compares a stock's market value to its book value (the accounting value of a stock). It is calculated by dividing the current closing price of the stock by the latest quarter's book value per share.

Return on equity is a measure of a company's profitability that reveals how much profit a company generates with the money shareholders have invested.

Earnings growth rate is a measure of growth in a company's net income (what remains after subtracting all the costs from a company's revenues) over a specific period (often one year). Earnings growth can apply to previous periods or estimated data for future periods.

Turnover rate is the total value of sales and purchases of stocks by a fund, less any subscriptions and redemptions monies into or out of a fund, expressed as a percentage of the fund's average value, over a specified period (usually one year).

Equity yield characteristics reflects distributions declared over the past twelve months as a percentage of the mid-market unit price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

For more information contact your local sales team or:

Web: <http://global.vanguard.com>

Transfer Agent(Europe): Tel. 0800 408 2065 or 01268 448 049

Adviser support: Tel. 0800 917 5508

Adviser support email: enquiries@vanguard.co.uk

Non advised personal investor email: Personal_investor_enquiries@vanguard.co.uk

Important Information

This document is designed for use by, and is directed only at persons resident in the UK.

The information contained in this document is not to be regarded as an offer to buy or sell or the solicitation of any offer to buy or sell securities in any jurisdiction where such an offer or solicitation is against the law, or to anyone to whom it is unlawful to make such an offer or solicitation, or if the person making the offer or solicitation is not qualified to do so. The information in this document is general in nature and does not constitute legal, tax, or investment advice. Potential investors are urged to consult their professional advisers on the implications of making an investment in, holding or disposing of shares of, and the receipt of distribution from any investment.

The Authorised Corporate Director for Vanguard LifeStrategy® Funds ICVC is Vanguard Investments UK, Limited. Vanguard Asset Management, Limited is a distributor of Vanguard LifeStrategy Funds ICVC.

For further information on the fund's investment policy, please refer to the Key Investor Information Document ("KIID"). The KIIDs for these funds are available in local languages, alongside the prospectus via Vanguard's website <https://global.vanguard.com/>.

London Stock Exchange Group companies include FTSE International Limited ("FTSE"), Frank Russell Company ("Russell"), MTS Next Limited ("MTS"), and FTSE TMX Global Debt Capital Markets Inc. ("FTSE TMX"). All rights reserved. "FTSE", "Russell", "MTS", "FTSE TMX" and "FTSE Russell" and other service marks and trademarks related to the FTSE or Russell indexes are trademarks of the London Stock Exchange Group companies and are used by FTSE, MTS, FTSE TMX and Russell under licence. All information is provided for information purposes only. No responsibility or liability can be accepted by the London Stock Exchange Group companies nor its licensors for any errors or for any loss from use of this publication. Neither the London Stock Exchange Group companies nor any of its licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE Indexes or the fitness or suitability of the Indexes for any particular purpose to which they might be put.

The Industry Classification Benchmark ("ICB") is owned by FTSE. FTSE does not accept any liability to any person for any loss or damage arising out of any error or omission in the ICB.

SEDOL and SEDOL Masterfile® are registered trademarks of the London Stock Exchange Group PLC.

SEDOL Data has been provided from the London Stock Exchange's SEDOL Masterfile®.

This page is intentionally left blank