

## Financial Results for the First Quarter of the Year 2015

**Balanced growth in net profit and all balance sheet accounts  
with priority to control banking risks**

### Consolidated Statement of Financial Position

Assets (In USD Thousand)	31/3/2015 Unaudited	31/12/2014 Audited
Cash and balances with the Central Banks	8,709,396	8,723,416
Banks and financial institutions	2,783,263	3,034,818
Due from head office, parent, and sister banks/companies	-	-
Granted Financial Loans to Banks and Financial Institutions and reverse repurchase agreements	63,875	63,209
Derivative financial instruments	151,028	72,460
Shares and securities designated at FVTPL	102,675	101,647
Financial assets designated at FVTPL	409,084	424,111
out of which : Loans and advances designated at FVTPL	-	-
Loans and advances to customers designated at Amortised Cost <sup>(1)</sup>	6,891,804	6,887,967
Loans and advances to related parties designated at Amortised Cost	22,614	21,678
Bank acceptances	72,059	93,645
Shares and securities designated at fair value through other comprehensive income (FVTOCI)	4,691	4,846
Financial assets classified at Amortised Cost	8,312,607	7,984,033
Investment and loans to related parties	-	-
Assets taken in recovery of debt	12,249	13,193
Tangible fixed assets	401,859	411,028
Intangible fixed assets	3,970	1,652
Other assets	116,899	102,306
Goodwill	32,563	34,636
<b>Total Assets</b>	<b>28,090,636</b>	<b>27,974,645</b>

(1) After taking into consideration total provisions amounting to USD 245,382 thousand and USD 246,930 thousand as at 31/3/2015 and 31/12/2014 respectively, from total loans and advances to customers according to IAS 39. Out of which collective provisions stood at USD 86,029 thousand and USD 84,465 thousand as at 31/3/2015 and 31/12/2014 respectively.

## Consolidated Statement of Financial Position

Liabilities (In USD Thousand)	31/3/2015 Unaudited	31/12/2014 Audited
Due to Central Banks	260,524	255,320
Due to banks & financial institutions and repurchase agreements	380,996	425,407
Due to head office, parent, and sister banks / companies	-	-
Derivative financial instruments	139,917	61,440
Financial liabilities designated at FVTPL	-	-
out of which : Customers' Deposits at FVTPL	-	-
Customers' deposits at Amortised Cost	23,991,931	23,879,885
Related parties' deposits at Amortised Cost	92,176	125,979
Debt issued and other borrowed funds	-	-
Engagements by acceptances	72,059	93,645
Other liabilities	465,954	512,435
Provisions for risks and charges	99,573	97,763
Liabilities related to non-current assets held for sale	-	-
<b>Total Liabilities</b>	<b>25,503,130</b>	<b>25,451,874</b>
<b>Shareholders' Equity</b>		
SShare capital - Common Shares	171,144	171,144
Share capital - Preferred Shares	15,920	15,920
Share premium on common shares	248,132	248,132
Share premium on preferred shares	184,080	184,080
Non distributable reserve (Legal and Obligatory)	611,955	611,753
Distributable free reserve	323,655	323,787
Treasury shares	(110,103)	(109,466)
Retained earnings	740,101	739,944
Reserves for revaluation variance-real estate	9,769	9,769
Fair value for financial assets at FVTOCI	356	330
Foreign currency translation reserve	(114,407)	(91,914)
Profit of the previous financial period - Profit / (Loss)	353,471	-
Non-controlling interests	66,323	65,821
- out of which : Profit allocated to non-controlling interests	4,062	11,303
Profit of the financial period - Profit / (Loss)	87,110	353,471
<b>Total Shareholders' Equity</b>	<b>2,587,506</b>	<b>2,522,771</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>28,090,636</b>	<b>27,974,645</b>

## Consolidated Statement of Financial Position

Off Financial Position (In USD Thousand)	31/3/2015 Unaudited	31/12/2014 Audited
<b>Financing commitments</b>		
Financing commitments issued	125,814	117,100
Financing commitments received from financial intermediaries	67,097	63,455
Commitments to lend	191,057	186,419
<b>Guarantees</b>		
Guarantees given to financial intermediaries	66,025	67,348
out of which: credit derivatives	-	-
Guarantees received from financial intermediaries	19,958	72,603
out of which: credit derivatives	-	-
Guarantees given to customers	482,471	465,864
Guarantees received from customers	11,932,208	11,725,878
<b>Commitments on financial assets</b>		
Financial assets to receive	-	-
out of which: financial assets sold with an option to repurchase	-	-
Financial assets to deliver	-	-
out of which: financial assets bought with an option to resell	-	-
<b>Operations in foreign currencies</b>		
Foreign currencies to receive	4,785,211	5,718,993
Foreign currencies to deliver	4,777,855	5,714,208
<b>Commitments on term financial instruments</b>	<b>915,497</b>	<b>713,705</b>
<b>Other commitments</b>	<b>71,993</b>	<b>44,606</b>
<b>Fiduciary deposits</b>	<b>180,285</b>	<b>126,127</b>
Under specific instructions	180,285	126,127
Under discretionary investments	-	-
<b>Financial assets under management</b>	<b>6,878,561</b>	<b>7,029,678</b>
<b>Mutual Funds</b>	-	-
<b>Financial assets linked to indices and financial derivatives</b>	-	-
<b>Bad loans fully provided for and transferred to off balance sheet</b>	<b>197,338</b>	<b>195,390</b>

## Consolidated Income Statement

	(In USD Thousand)	For the period ended	31/3/2015 Unaudited	31/3/2014 Unaudited
Interest and similar income			370,259	345,950
Interest and similar charges			224,944	209,135
<b>Net interest income</b>			<b>145,315</b>	<b>136,815</b>
Fees and commission income			40,613	39,167
Fees and commission expense			6,537	6,235
<b>Net Fees and commission income</b>			<b>34,076</b>	<b>32,932</b>
Net gain / loss on financial assets & liabilities designated at fair value through profit & loss			17,179	21,701
out of which : Net gain / loss on Interest Income			2,672	3,039
Net gain / loss on financial operations			1,633	48
Other operating income			2,419	3,808
<b>Total operating income</b>			<b>200,622</b>	<b>195,304</b>
Credit loss expense			(5,791)	(7,358)
out of which : Credit loss for financial instruments at amortized cost			-	-
Provisions for impairment losses on other financial investments			-	-
<b>Net operating income</b>			<b>194,831</b>	<b>187,946</b>
Personnel charges			49,867	46,811
General and other operating expenses			26,465	28,015
Depreciation of tangible fixed assets			5,811	5,027
Amortization of intangible fixed assets			426	257
Provisions for impairment loss of goodwill			-	-
<b>Total operating expenses</b>			<b>82,569</b>	<b>80,110</b>
<b>Net operating profit</b>			<b>112,262</b>	<b>107,836</b>
Share of profit of associate			-	-
Net profit / loss from sale or disposal of other assets			83	27
<b>Net profit before taxes</b>			<b>112,345</b>	<b>107,863</b>
Income tax			21,173	20,340
<b>Operating profit after tax</b>			<b>91,172</b>	<b>87,523</b>
Net profit after tax from non-current assets held-for-sale and discontinued operations			-	-
<b>Net profit</b>			<b>91,172</b>	<b>87,523</b>
<b>Attributable to equity holders of the parent</b>			<b>87,110</b>	<b>85,972</b>
<b>Attributable to non-controlling interests</b>			<b>4,062</b>	<b>1,551</b>
EPS (Basic) in USD			0.42	0.39
EPS (Diluted) in USD			0.42	0.39