

Barclays UK Core Fund

About the Fund

The Fund seeks long-term total return through capital growth and income primarily through investment in UK companies.

Fund Features

- The Fund is managed by an experienced Portfolio Manager who selects at least one third party fund manager with the aim of delivering consistent 'outperformance' against a given reference index over time
- The Fund is constructed as a risk controlled diversified portfolio that avoids significant investment management style biases
- Third party fund managers are selected through a rigorous Barclays '5P' research and assessment process which considers: Parent, People, Philosophy, Process and Performance
- The Barclays Manager Research Team comprises nine highly qualified and experienced Portfolio Managers supported by a dedicated Operational Due Diligence Team
- Barclays is a signatory to the United Nations Principles for Responsible Investment so environmental, social and governance (ESG) factors are key considerations in the research and assessment process

Performance



Past performance of the fund, underlying funds and managers is not necessarily indicative of its future or likely performance.

Your investment should be regarded as medium to long term.

The performance of the fund shown takes into account the effect of annual management fees, transaction costs and any applicable taxes with net income re-invested, but not the effect of any initial charges that may be applicable. The effect of initial charges means that investors would have got back slightly less than shown. The performance of the market index (where shown) does not include the effect of any fees or charges.

Discrete 12 month performance (%)

	31.12.2018 - 31.12.2019	31.12.2017 - 31.12.2018	31.12.2016 - 31.12.2017	31.12.2015 - 31.12.2016	31.12.2014 - 31.12.2015
Fund	20.0	-9.8	10.3	16.8	2.3
Peer Group	22.4	-11.2	14.1	11.0	4.8
Market Index	19.2	-9.5	13.1	16.8	1.0

Cumulative performance to 31 December 2019 (%)

	1 Month	3 Months	6 Months	1 Year	3 Years	3Y Ann	5 Years	5Y Ann
Fund	3.8	5.9	7.3	20.0	19.5	6.1	42.7	7.4
Peer Group	3.8	7.1	8.2	22.4	24.0	7.4	44.2	7.6
Market Index	3.3	4.2	5.5	19.2	22.0	6.9	43.8	7.5

Source: Morningstar as of 31 December 2019

The performance, yield and ongoing charges data shown relate to the R Income (GBP) class shares.

Fund, Peer Group and Market Index performance calculated on a mid-price to mid-price, total returns basis, for the same currency.

Peer Group: IA UK All Companies

Key Facts

Share Class

R

Fund type

OEIC

Fund domicile

United Kingdom

Launch date

26/11/2012 (GBP)(Acc)

26/11/2012 (GBP)(Inc)

Dealing/Valuation frequency

Daily

Market Index

FTSE All-Share Index (Total Return)

Assets under management

£302.6m

Ongoing charges

1.11%

Distribution dates

Frequency: Half Yearly - March and September

Ex dividend: 28th day, or previous business day, two months prior to income payment

Income payment: 28th day of month, or previous business day

Risk statistics

Volatility 9.8%

Sharpe Ratio 0.6

Beta 1.0

Tracking Error 2.5%

The above statistics are annualised and cover three years to the date of this factsheet. Where three years history is not yet available, one year statistics are shown.




Historic yield

2.43% (31/12/2019)

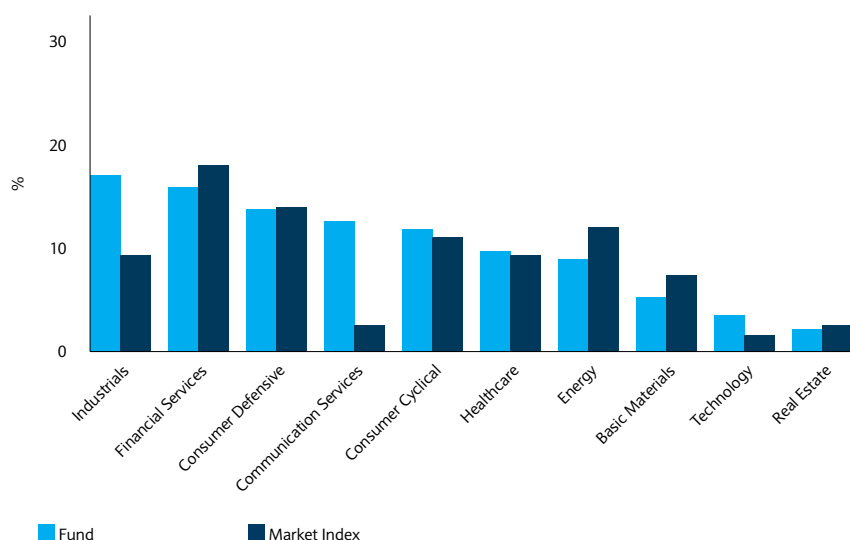
Reflects distributions over the past twelve months as a percentage of the unit price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

Barclays UK Core Fund

Manager Allocation

 Target Allocation: 30%	<ul style="list-style-type: none"> Liontrust was added to the Fund in March 2015 Fund has been managed by Antony Cross and Julian Fosh since 2009 and has a large cap growth bias Targets companies with durable competitive edge ('Economic Advantage') who can sustain above average returns, for longer than the market is forecasting Portfolio is benchmark aware but the managers weight towards the least risky businesses and fund has tended to protect well on downside
 Target Allocation: 30%	<ul style="list-style-type: none"> Jupiter was added to the Fund in January 2016 Style: High conviction, large/mid cap contrarian value approach, led by Ben Whitmore Designed to exploit behavioural errors by investors Anti-momentum and typically positioned in 'unfashionable' areas of the market
 Target Allocation: 40%	<ul style="list-style-type: none"> Columbia Threadneedle was added to the Fund in December 2012 The manager, Chris Kinder, has a variable beta approach which depends on the opportunity set The manager conducts extensive company research and aims to derive value through stock selection He is supported by an experienced team of UK analysts and portfolio managers

Sector Allocation



Country Allocation

	Fund (%)	MI (%)
United Kingdom	97.1	86.6
United States of America	1.2	0.0
Other	1.6	13.2

Source: Morningstar. Funds investing in overseas securities are exposed to currency exchange risks.

Top 10 Holdings

	Fund (%)	MI (%)
GlaxoSmithKline PLC	5.4	3.7
Royal Dutch Shell PLC B	4.2	3.5
BP PLC	3.2	4.0
Diageo PLC	2.8	3.1
British American Tobacco PLC	2.5	3.1
RELX PLC	2.2	1.5
Standard Chartered PLC	2.2	0.8
Unilever PLC	2.1	2.0
Reckitt Benckiser Group PLC	2.0	1.6
Barclays PLC	1.9	1.3

Key Facts

Price
£9.88 (30/12/2019)(GBP)(Acc)
£7.39 (30/12/2019)(GBP)(Inc)

Holdings
111

ISA allowable?
Yes

SIPP allowable?
Yes

Sedol code
B6RXX82 (GBP)(Acc)
B6VZ469 (GBP)(Inc)

ISIN code
GB00B6RXX826 (GBP)(Acc)
GB00B6VZ4693 (GBP)(Inc)

Bloomberg code
(GBP)(Acc)
(GBP)(Inc)

Depository
Northern Trust Global Services SE

Barclays UK Core Fund

Risk Factors

Derivative Exposure

The fund invests in derivatives as part of its investment strategy, over and above their use for Efficient Portfolio Management (EPM). Investors should be aware that the use of these instruments can, under certain circumstances, increase the volatility and risk profile of the Fund beyond that expected of a fund that only invests in equities. The fund may also be exposed to the risk that the company issuing the derivative may not honour their obligations which in turn could lead to losses arising.

Exchange Rate

The value of investments and any income from them may decrease or increase as a result of changes in exchange rates between currencies.

Inflation

Inflation will reduce the real value of your investments in future.

Long Term Investments

Stock market investments should be regarded as long term investments.

Returns are not guaranteed

What you receive when you sell your investment is not guaranteed, it depends on how your investments perform.

Taxation and tax relief

Levels of taxation and tax relief are subject to change.

Value of Investments

The value of investments and the income you receive from them can fall as well as rise.

Service for disabled customers

We are committed to providing equal access to our services for all customers with disabilities. If you would like this document in Braille, large print or audio tape, please call 0345 7345 345.

Important information

This fund is part of Barclays Multi-Manager Fund (UK), an open-ended investment company with variable capital, incorporated with limited liability in England and Wales under registered number IC412, authorised as a "UCITS scheme" for the purposes of the rules of the Financial Conduct Authority. The head office of Barclays Multi-Manager Fund (UK) is at 1 Churchill Place, London E14 5HP.

This fund has a prospectus and Key Investor Information Document. These are in English and can be obtained from www.barclaysinvestments.com

This document does not constitute investment advice, or an offer or solicitation to sell, or a solicitation or invitation of an offer to buy, any shares of any fund (nor shall any such shares be offered or sold to any person) in any jurisdiction in which an offer, solicitation, purchase or sale would be unlawful under the securities laws of that jurisdiction. Any funds referenced in these materials may not be licensed in all jurisdictions, and unless otherwise indicated, no regulator or government authority has reviewed this document or the merits of the shares referenced herein. This document is an indicative summary. It has been prepared by Barclays Investment Solutions Limited. It is subject to change. This document (and the information contained herein) is for informational purposes only and is not binding, is not to be reproduced, distributed or transmitted without the written permission Barclays Investment Solutions Limited. If you receive a copy of these materials, you may not treat this as constituting a public offering and you should note that there may be restrictions or limitations to whom these materials may be made available. You should conduct appropriate checks to ensure that these materials are made available only to eligible recipients, pursuant to private placement exemptions, or are otherwise used in accordance with applicable law. If you wish to apply to purchase shares in any of the funds referenced in these materials, it is your duty to inform yourself of, and to observe, all applicable laws and regulations of any relevant jurisdiction. In particular, you should inform yourself as to the legal requirements of so applying, and any applicable exchange control regulations and taxes in the countries of your respective citizenship, residence or domicile as well as any other requisite governmental or other consents or formalities which you might encounter which might be relevant to your purchase, holding or disposal of shares.

Obtain independent professional advice before investing. We are not recommending or making any representations as to the suitability of any investment approach or specific investment. Counterparties (which may include, without limitation, Barclays), their affiliates and associated personnel may act in several capacities in financial instruments which may adversely affect the investment's performance. Barclays, its affiliates and the individuals associated therewith may (in various capacities) have positions or deal in securities (or related derivatives) identical or similar to those described herein.

Any past performance or simulated past performance contained herein is no indication as to future performance. This document does not disclose all the risks. You should consult the prospectus and key investor information document prior to investing. Any decision to invest must be based solely on the information contained in Barclays Multi-Manager Fund (UK)'s prospectus and the latest half-yearly and unaudited accounts and/or annual report and audited accounts. Any investment in shares is done at the investor's own risk.

We are not responsible for information stated to be obtained or derived from third party sources or statistical services. No part of this document may be reproduced, distributed, transmitted or modified without the written permission of Barclays Investment Solutions Limited. Barclays Investment Solutions Limited may disclose any information relating to your investment which is required by regulators. Barclays Investment Solutions Limited will be liable to you for any loss you may suffer in connection with your use of the information in this document only in circumstances prescribed by any applicable regulations or to the extent that loss results from our fraud. Barclays offers banking, wealth and investment products and services to its clients through Barclays Bank UK PLC, and its subsidiary companies. Barclays Bank UK PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No. 759676). Registered in England. Registered No. 9740322. Registered Office: 1 Churchill Place, London E14 5HP. Barclays Investment Solutions Limited is authorised and regulated by the Financial Conduct Authority and is a member of the London Stock Exchange and NEX. Registered in England. Registered No. 2752982. Registered Office: 1 Churchill Place, London E14 5HP. Copyright Barclays, 2020 (All rights reserved).

For More Information and How to Contact Us

www.barclaysinvestments.com