

AMUNDI ETF MSCI ITALY UCITS ETF

MONTHLY
REPORT

30/06/2015

EQUITY ■

Key information

Net Asset Value (NAV) : **103.64 (EUR)**
NAV as at : **30/06/2015**
Assets Under Management (AUM) :
35.95 (million EUR)
ISIN code : **FR0010655720**
Benchmark : **MSCI Italy**

Investment Objective

AMUNDI ETF MSCI ITALY UCITS ETF aims to closely replicate the MSCI Italy Index, in Euro, net dividends reinvested (net return), whether the market trend is rising or falling.

Risk & Reward Profile (SRII)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRII represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRII is not guaranteed and may change over time.

Returns

Performance (VL) *



Risk indicators

	1 year	3 years	Inception to date
Portfolio volatility	21.63%	20.36%	28.29%
Benchmark volatility	21.61%	20.37%	28.30%
Ex-post Tracking Error	0.12%	0.16%	0.30%
Sharpe ratio	0.58	0.94	0.02

Cumulative returns*

Since	YTD 31/12/2014	1 month 29/05/2015	3 months 31/03/2015	1 year 30/06/2014	3 years 29/06/2012	5 years 30/06/2010	Since 16/09/2008
Portfolio	18.93%	-4.10%	-1.14%	6.30%	59.22%	33.09%	5.60%
Benchmark	18.92%	-4.10%	-1.21%	6.36%	59.59%	32.48%	4.27%
Spread	0.02%	0.01%	0.06%	-0.06%	-0.37%	0.61%	1.34%

Calendar year performance*

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Portfolio	2.86%	15.17%	10.93%	-20.27%	-8.69%	23.11%	-	-	-	-
Benchmark	3.02%	15.23%	10.75%	-20.61%	-9.10%	22.63%	-	-	-	-
Spread	-0.17%	-0.06%	0.18%	0.34%	0.42%	0.48%	-	-	-	-

* The above cover complete periods of 12 months for each calendar year. Past performance is no predictor of current and future results and does not guarantee future yield. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

Index Data

Description

The MSCI Italy comprises around 30 leading stocks on the Italian market.

Breakdowns are those of the index.

Information

Asset class : **Equity**

Exposure : **Europe**

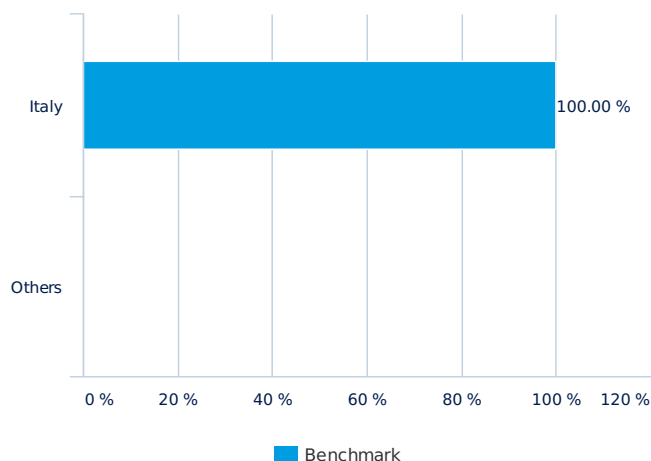
Benchmark index currency : **EUR**

Holdings : **26**

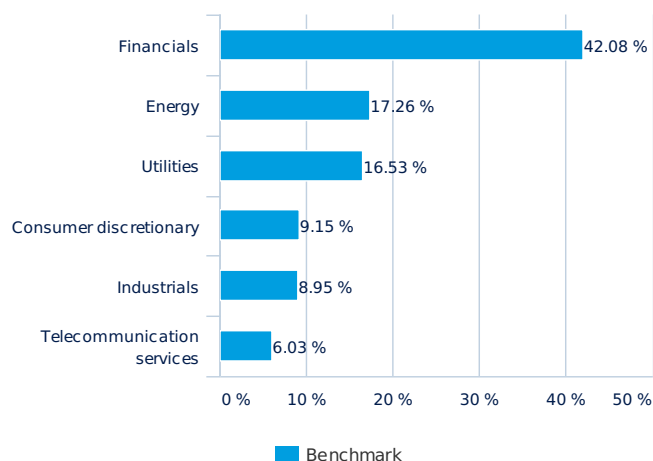
Top 10 holdings

	% of assets (benchmark)
INTESA SANPAOLO	14.61%
ENI SPA	14.35%
UNICREDIT SPA	10.21%
ENEL SPA	10.15%
ASSICURAZIO.GENERALI	6.69%
FIAT CHRYSLER AUTOMOBILES NV	4.19%
TELECOM ITALIA SPA	4.07%
LUXOTTICA GROUP	3.56%
ATLANTIA SPA	3.24%
SNAM SPA	3.18%
Total	74.25%

Geographical breakdown



Sector breakdown



Principal characteristics

Fund structure	Mutual Fund (FCP) under French law
UCITS compliant	UCITS
Fund Manager	Amundi
Administrator	CACEIS Fund Administration France
Custodian	CACEIS BANK FRANCE
Independent auditor	PWC SELLAM
Share-class inception date	16/09/2008
Share-class reference currency	EUR
Classification	Euro zone equities
Type of shares	Accumulation and/or Distribution
ISIN code	FR0010655720
Minimum investment to the secondary market	1 Share (s)
Frequency of NAV calculation	Daily
Ongoing charge	0.25% (realized) - 31/03/2014
Minimum recommended investment period	5 years
French tax wrapper	PEA eligible
Fiscal year end	March
ISA and SIPP Eligible	Yes
UK Distrib/Report Status	Yes
Primary Market Maker	BNP Paribas

Listing data

Place	Hours	CCY	Mnemo	Bloomberg Ticker	Bloomberg iNAV	Reuters RIC	Reuters iNAV
Nyse Euronext Paris	9:05 - 17:35	EUR	CI1	CI1 FP	INC11 INAV.PA	CI1.PA	.INC11
London Stock Exchange	8:00 - 16:30	GBX	CI1	CI1 LN	INC11 INAV.L	CI1.L	-
Deutsche Börse	9:00 - 17:30	EUR	GC11	GC11 GR	IGC11	GC11.DE	INC11 INAV.PA
Borsa Italiana	9:00 - 17:25	EUR	CI1	CI1 IM	INC11 INAV.MI	CI1.MI	.INC11

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Index Providers

Type of index replicated: Equities.

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