

FP Miton Income Fund

B Acc GBP Unit Class

FUND FACTS

Fund launch date	05 April 2007
Fund type	Unit Trust
Fund managers	Eric Moore
Fund size	£164.9m
No of holdings	73
IA sector	UK Equity Income
Base currency	GBP
Valuation point	12:00 midday
Accounting dates	Final - 31 March Interim - 30 September

TOP 10 HOLDINGS

	%
1. GlaxoSmithKline plc	5.6
2. BP plc	4.3
3. Royal Dutch Shell plc	4.3
4. Rio Tinto Group plc	3.4
5. Legal & General Group plc	2.6
6. BT Group plc	2.6
7. WPP plc	2.1
8. BAE Systems plc	2.1
9. Roche Holding AG	2.1
10. Lloyds Banking Group plc	2.0

Total 31.1

INDEX WEIGHTING

	%
FTSE 100	54.1
FTSE 250	18.1
Overseas	13.5
FTSE Small Cap	5.4
FTSE AIM	2.7
UK-listed non-indexed shares	2.1
FTSE Fledgling	1.2
Cash	2.9

DISTRIBUTIONS

XD date	Pay date	Distribution per unit
1 Jul 2019	30 Aug 2019	1.8319p
1 Apr 2019	31 May 2019	3.1072p
2 Jan 2019	28 Feb 2019	1.7294p
1 Oct 2018	30 Nov 2018	1.6845p

HISTORIC YIELD

B Acc GBP	5.2%
B Inc GBP	5.4%

The historic yield reflects distributions declared over the past twelve months as a percentage of the mid-market price, as at 31.10.19. It does not include any preliminary charge and investors may be subject to tax on their distributions.

OBJECTIVE AND INVESTMENT POLICY

To enable the investor to achieve a reasonable and rising income together with a long term capital growth by investing primarily in UK companies.

PERFORMANCE ANALYSIS

Performance since launch (%)



Cumulative performance (%)

	1m	3m	6m	YTD	1y	3y	5y	10y Launch*
Fund	-0.37	-0.51	0.73	10.18	2.11	10.91	35.56	125.09
Sector	0.02	-0.16	-0.22	12.10	5.62	14.68	33.34	126.27

Discrete annual performance (%)

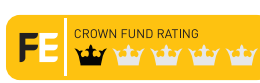
	31.10.2018 31.10.2019	31.10.2017 31.10.2018	31.10.2016 31.10.2017	31.10.2015 31.10.2016	31.10.2014 31.10.2015
Fund	2.11	-1.19	9.93	7.86	13.32
Sector	5.62	-3.62	12.66	7.12	8.55

Source for all performance data: Morningstar. Basis: bid to bid, net income reinvested and net of fees in UK Sterling terms. *Performance data since B Acc GBP unit class launch on 05.04.2007.

RISKS

- The performance information presented in this factsheet relates to the past. Past performance is not a reliable indicator of future results.
- The value of investments may fluctuate which will cause fund prices to fall as well as rise and investors may not get back the original amount invested.
- This fund may experience high volatility due to the composition of the portfolio or the portfolio management techniques used.
- In certain market conditions companies may reduce or even suspend paying dividends until conditions improve. This will impact the level of income distributed by the Fund.
- For funds investing globally, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- Fees will be deducted from capital which will increase the amount of income available for distribution; however this will erode capital and may constrain capital growth.

AWARDS AND RATINGS



Ratings are not a recommendation.

FP Miton Income Fund

TOP 10 SECTORS

	%
Pharmaceuticals & Biotechnology	13.4
Oil & Gas Producers	12.0
Mining	10.7
Banks	6.7
Travel & Leisure	6.0
Aerospace & Defense	5.6
Financial Services	5.5
Support Services	4.9
Life Insurance	4.2
Media	4.1

GLOSSARY

Capital growth

Increase in the value of an asset or investment over time. If a fund states that its objective is 'to seek capital growth', the underlying investments will be those the investment manager believes have the potential to grow in value over time.

Distributions

Distribution refers to income paid out (distributed) to investors in a fund.

RSMR Rated Fund

Identifies the top active and passive funds endorsed by the rating agency Rayner Spencer Mills Research Ltd.

Yield

The income return on an investment. Fund yields are a measure of income earned by the fund's portfolio, net of the fund's expenses.

FUND MANAGER



Eric Moore

Eric Moore joined the group in July 2013. Prior to this, Eric was a member of the PSigma Income team from May 2010. He began his career at Gartmore where he spent 10 years in a variety of roles, including co-managing the Gartmore UK Growth Fund. In 2005, he moved to Insight Investment as Director of UK Equities where he was responsible for co-managing a combined £5bn of institutional and retail money. Eric holds an MA (Hons.) in Philosophy, Politics and Economics, from Trinity College, Oxford and an MSc (Hons.) in Cognitive Science, from the University of Edinburgh. Eric is an Associate of the Chartered Institute for Securities and Investment.

ABOUT PREMIER MITON

Premier Miton Investors was formed in November 2019 from the merger of Premier Asset Management and Miton Group. We are responsible for managing £11 billion of assets on behalf of our clients in a broad range of actively managed funds covering different types of equity, multi-asset, absolute return and fixed income investments.

Our investment teams are wholly focused on producing good long-term outcomes for our clients through active management. Importantly, in a fast changing world, our investment managers are empowered to think differently, think independently and think actively with the aim of keeping our clients' investments on track to meet their objectives.

UNIT CLASS DETAILS

Unit class	ISIN	Sedol	Bloomberg	Entry charge	Ongoing charges ¹	Month-end bid price
A Acc GBP	GB00B1RQR625	B1RQR62	PSIINCA	0.00%	1.72%	149.71p
B Acc GBP	GB00B29LZ803	B29LZ80	PSIINIA	0.00%	0.97%	163.85p
A Inc GBP	GB00B1RQN640	B1RQN64	PSIINCI	0.00%	1.72%	84.23p
B Inc GBP	GB00B29LZ795	B29LZ79	PSIINII	0.00%	0.97%	93.47p

Minimum investment: £1,000 lump sum for B unit class and £1,000 lump sum for A unit class.

- The ongoing charges figure is an estimate of the charges as at 31.03.2019. Deducted from capital.

IMPORTANT INFORMATION

Source of performance data: Morningstar, as at 31.10.19. B Accumulation units, GBP, net income reinvested, bid to bid basis. All other statistics from FundRock Partners and Miton, as at 31.10.19 unless indicated otherwise. ©2019 Morningstar, Inc. All rights reserved. The information contained herein; is proprietary to Morningstar and/or its content providers; may not be copied or redistributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. RSMR Fund Rating as at 31.10.19. Details of the full RSMR Fund Ratings methodology can be found here: <http://members.rsmgroup.co.uk/related/rd/fund-rating-methodology/>. Defaqto is a financial information business (<https://www.defaqto.com>). FE Crown Fund Ratings do not constitute investment advice offered by FE and should not be used as the sole basis for making any investment decision. All rights reserved.

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The Prospectus, KIID and application forms are available in English at: premiermiton.com. The Unit Trust Manager of the FP Miton Income Fund is FundRock Partners Ltd which is authorised and regulated by the Financial Conduct Authority no. 469278, Registered Office: 52-54 Gracechurch Street, London, EC3V 0EH.

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FundRock Partners Ltd Dealing Line

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Lines are open from 9am to 5pm (Monday to Friday excluding Bank Holidays). Telephone calls may be recorded for monitoring and training purposes.