



# Xtrackers S&P 500 Inverse Daily Swap UCITS ETF 1C

## a sub fund of Xtrackers

- Inverse Exposure to US Equities
- Short exposure to the top 500 US blue chip stocks

Fund information	
Fund name	Xtrackers S&P 500 Inverse Daily Swap UCITS ETF
ISIN	LU0322251520
UCITS compliant	Yes
Share class currency	USD
Investment Methodology	Indirect Replication
Portfolio Structure	Substitute Basket + Swap*
Fund launch date	15 January 2008
Share class launch date	15 January 2008
All-in fee*	0.50% p.a.
Financial year end	31 December
Income treatment	Reinvestment
NAV per Share	USD 13.87 (31 July 2019)
Total Fund Assets	USD 324,030,250.92 (31 July 2019)
Reporting Fund	Yes

\* ETF enters a swap agreement with an investment bank whereby the bank provides the ETF with the returns of the index adjusted to reflect certain index replication costs or enhancements. Please see the glossary for more details of All-in fee

Historical Performance Figures as of 31 July 2019						
	7/14 - 7/15	7/15 - 7/16	7/16 - 7/17	7/17 - 7/18	7/18 - 7/19	Since launch
Index	-11.20%	-7.47%	-13.14%	-12.76%	-5.31%	-72.94%
Share Class	-12.11%	-8.53%	-14.01%	-12.93%	-5.01%	-75.56%

Source: DWS, Index Provider; as of 31 July 2019

**Past performance is not a reliable indicator of future results.**  
Index performance calculated on a total return basis.

## Key Risks

- The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.
- The value of an investment in shares will depend on a number of factors including, but not limited to, market and economic conditions, sector, geographical region and political events.
- The Fund is exposed to market movements in a single country or region which may be adversely affected by political or economic developments, government action or natural events that do not affect a fund investing in broader markets.
- The Fund will enter into a derivative with a counterparty (initially Deutsche Bank). If the counterparty fails to make payments (for example, it becomes insolvent) this may result in your investment suffering a loss.
- The Index is constructed to track the performance of a negative (known as a short) position on the Underlying Index, meaning that the level of the Index should rise when the Underlying Index falls and fall when the Underlying Index rises. The Index is designed to do this on a daily basis only which should not be equated with seeking a short position for periods longer than a day. The performance of the Fund over periods longer than one day may not be inversely proportional or symmetrical with the returns of the Underlying Index.



Source: DWS, Index Provider; as of 31 July 2019

**Past performance is not a reliable indicator of future results.** Whenever NAV and index levels exactly match the NAV line only will show.

ETF performance calculation includes reinvested dividends.

## S&P 500 Inverse Daily Index Gross Total Return

The S&P 500 Inverse daily index aims to reflect the performance of the following market:

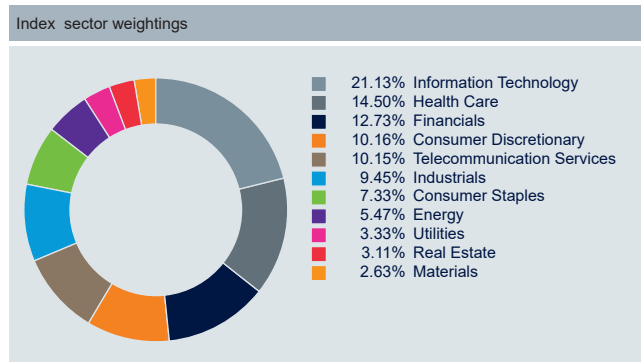
- Short exposure to the 500 Largest companies listed in the USA
- Covers approximately 80% of free-float market capitalisation
- Weighted by free-float adjusted market capitalisation
- Reviewed on a quarterly basis

Additional information on the index, selection and weighting methodology is available at [www.us.spindices.com](http://www.us.spindices.com)

Listing and trading information							
Exchange	NSIN	Exchange Code (local)	Trading Currency	Trading Hours (Local Time)	Settlement	Bloomberg Ticker	Reuters RIC
Xetra	DBX1AC	DXS3	EUR	09:00 - 17:30	t+2	DXS3 GY	XSPS.DE
London Stock Exchange	B2PDKQ3	XSPS	GBp	09:00 - 17:30	t+2	XSPS LN	XSPS.L
Stuttgart Stock Exchange	DBX1AC	DXS3	EUR	09:00 - 20:00	t+2	DXS3 GS	DXS3.SG
London Stock Exchange	B2PDM67	XSPD	USD	09:00 - 17:30	t+2	XSPD LN	XSPD.L
Italian Stock Exchange	-	XSPS	EUR	09:00 - 17:30	t+2	XSPS IM	XSPS.MI
SGX-ST	-	HD6	USD	09:00 - 17:00	t+2	XSPS SP	DSPL.SI

Index information	
Index Provider	S&P Dow Jones Indices LLC
Index Type	Total Return Gross
Number of Index constituents	505
Countries in Index	1
Dividend Yield	-
PE Ratio	-
Market Capitalisation	-
Index Reuters RIC	.SPXTS
Index Bloomberg ticker	SPXTS
Index Base Currency	USD

Source: Index Provider; as of 31 July 2019



Source: Index provider; as of 29 March 2019

Top 10 index constituents	
MICROSOFT-T ORD	3.82%
APPLE ORD	3.60%
AMAZON.COM INC ORD	3.12%
FACEBOOK CL A ORD	1.68%
BERKSHIRE HATHWAY CL B ORD	1.66%
JOHNSON&JOHNSON ORD	1.58%
Alphabet Inc	1.53%
Alphabet Inc A	1.50%
EXXON ORD	1.46%
JPMORGAN CHASE ORD	1.41%

Source: Index provider; as of 29 March 2019

#### Registrations for public distribution

Austria	Ireland	Singapore
Denmark	Italy	Spain
Finland	Luxembourg	Sweden
France	Netherlands	United Kingdom
Germany	Norway	

#### Further information on Xtrackers

DWS Investments UK Limited  
Winchester House  
1 Great Winchester Street  
London EC2N 2DB  
United Kingdom

Hotline: +44 (0)20 7547 1747  
Website: [www.Xtrackers.com](http://www.Xtrackers.com)  
E-Mail: [Xtrackers@dws.com](mailto:Xtrackers@dws.com)

#### Glossary

Please find the Glossary of terms at [etf.dws.com](http://etf.dws.com)

#### Key Risk Factors

An investment in an Xtrackers ETF may not be suitable for all investors. Past performance is not a reliable indicator of future results. Investments in funds involve numerous risks including, among others, general market risks, credit risks, foreign exchange risks, interest rate risks and liquidity risks. As such, the value of an investment in an Xtrackers ETF may go down as well as up and can result in losses, up and including a total loss of the amount initially invested. Investors should be aware that DWS Investments UK Limited, any of its parents or any of its or its parents subsidiaries or affiliates (together referred to as DWS) may from time to time own interests in the Fund which may represent a significant amount or proportion of the overall investor holdings in the Fund. Investors should consider what possible impact such holdings, or any disposal thereof, may have on them.

#### Disclaimer

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