

Financial Results for the First Half of the Year 2015

**Balanced growth in net profit and all balance sheet accounts
with priority to control banking risks**

Consolidated Statement of Financial Position

Assets (In USD Thousand)	30/6/2015 Unaudited	31/12/2014 Audited
Cash and balances with the Central Banks	9,159,770	8,723,416
Banks and financial institutions	2,980,967	3,034,818
Due from head office, parent, and sister banks/companies	-	-
Granted Financial Loans to Banks and Financial Institutions and reverse repurchase agreements	42,429	63,209
Derivative financial instruments	35,553	72,460
Shares and securities designated at FVTPL	98,527	101,647
Financial assets designated at FVTPL	361,871	424,111
out of which : Loans and advances designated at FVTPL	-	-
Loans and advances to customers designated at Amortised Cost ⁽¹⁾	7,000,159	6,887,967
Loans and advances to related parties designated at Amortised Cost	21,337	21,678
Bank acceptances	85,741	93,645
Shares and securities designated at fair value through other comprehensive income (FVTOCI)	4,438	4,846
Financial assets classified at Amortised Cost	8,234,752	7,984,033
Investment and loans to related parties	-	-
Assets taken in recovery of debt	12,313	13,193
Tangible fixed assets	405,303	411,028
Intangible fixed assets	3,692	1,652
Other assets	137,724	102,306
Goodwill	32,590	34,636
Total Assets	28,617,166	27,974,645

(1) After taking into consideration total provisions amounting to USD 233,968 thousand and USD 246,930 thousand as at 30/6/2015 and 31/12/2014 respectively, from total loans and advances to customers according to IAS 39. Out of which collective provisions stood at USD 83,590 thousand and USD 84,465 thousand as at 30/6/2015 and 31/12/2014 respectively.

Consolidated Statement of Financial Position

Liabilities (In USD Thousand)	30/6/2015 Unaudited	31/12/2014 Audited
Due to Central Banks	262,379	255,320
Due to banks & financial institutions and repurchase agreements	345,802	425,407
Due to head office, parent, and sister banks / companies	-	-
Derivative financial instruments	43,711	61,440
Financial liabilities designated at FVTPL	-	-
out of which : Customers' Deposits at FVTPL	-	-
Customers' deposits at Amortised Cost	24,617,316	23,879,885
Related parties' deposits at Amortised Cost	136,438	125,979
Debt issued and other borrowed funds	-	-
Engagements by acceptances	85,741	93,645
Other liabilities	489,507	512,435
Provisions for risks and charges	100,375	97,763
Liabilities related to non-current assets held for sale	-	-
Total Liabilities	26,081,269	25,451,874
Shareholders' Equity		
Share capital - Common Shares	171,144	171,144
Share capital - Preferred Shares	15,920	15,920
Share premium on common shares	248,132	248,132
Share premium on preferred shares	184,080	184,080
Non distributable reserve (Legal and Obligatory)	702,808	611,753
Distributable free reserve	343,682	323,787
Treasury shares	(110,025)	(109,466)
Retained earnings	833,684	739,944
Reserves for revaluation variance-real estate	9,769	9,769
Fair value for financial assets at FVTOCI	287	330
Foreign currency translation reserve	(111,599)	(91,914)
Non-controlling interests	68,044	65,821
out of which : Profit allocated to non-controlling interests	10,379	11,303
Profit of the financial period - Profit / (Loss)	179,971	353,471
Total Shareholders' Equity	2,535,897	2,522,771
Total Liabilities and Shareholders' Equity	28,617,166	27,974,645

Consolidated Statement of Financial Position

Off Financial Position (In USD Thousand)	30/6/2015 Unaudited	31/12/2014 Audited
Financing commitments		
Financing commitments issued	103,825	117,100
Financing commitments received from financial intermediaries	70,194	63,455
Commitments to lend	246,787	186,419
Guarantees		
Guarantees given to financial intermediaries	69,112	67,348
out of which: credit derivatives	-	-
Guarantees received from financial intermediaries	22,144	72,603
out of which: credit derivatives	-	-
Guarantees given to customers	497,233	465,864
Guarantees received from customers	12,205,500	11,725,878
Commitments on financial assets		
Financial assets to receive	-	-
out of which: financial assets sold with an option to repurchase	-	-
Financial assets to deliver	-	-
out of which: financial assets bought with an option to resell	-	-
Operations in foreign currencies		
Foreign currencies to receive	3,587,263	5,718,993
Foreign currencies to deliver	3,589,201	5,714,208
Commitments on term financial instruments	1,040,941	713,705
Other commitments	91,203	44,606
Fiduciary deposits	111,822	126,127
Under specific instructions	111,822	126,127
Under discretionary investments	-	-
Financial assets under management	7,004,982	7,029,678
Mutual Funds	-	-
Financial assets linked to indices and financial derivatives	-	-
Bad loans fully provided for and transferred to off balance sheet	211,565	195,390

Consolidated Income Statement

	(In USD Thousand)	For the period ended	30/6/2015 Unaudited	30/6/2014 Unaudited
Interest and similar income			751,219	697,752
Interest and similar charges			456,545	424,525
Net interest income			294,674	273,227
Fees and commission income			87,818	81,165
Fees and commission expense			13,970	13,197
Net Fees and commission income			73,848	67,968
Net gain / loss on financial assets & liabilities designated at fair value through profit & loss			29,685	30,683
out of which : Net gain / loss on Interest Income			5,390	6,169
Net gain / loss on financial operations			2,514	26,032
Other operating income			4,562	7,841
Total operating income			405,283	405,751
Credit loss expense			(6,677)	(19,863)
out of which : Credit loss for financial instruments at amortized cost			-	-
Provisions for impairment losses on other financial investments			-	-
Net operating income			398,606	385,888
Personnel charges			96,650	94,300
General and other operating expenses			53,971	56,498
Depreciation of tangible fixed assets			11,653	10,040
Amortization of intangible fixed assets			988	535
Provisions for impairment loss of goodwill			-	-
Total operating expenses			163,262	161,373
Net operating profit			235,344	224,515
Share of profit of associate			-	-
Net profit / loss from sale or disposal of other assets			155	270
Net profit before taxes			235,499	224,785
Income tax			45,149	45,563
Operating profit after tax			190,350	179,222
Net profit after tax from non-current assets held-for-sale and discontinued operations			-	-
Net profit			190,350	179,222
Attributable to equity holders of the parent			179,971	174,726
Attributable to non-controlling interests			10,379	4,496
EPS (Basic) in USD			0.86	0.80
EPS (Diluted) in USD			0.86	0.80