

QUARTERLY REPORT

Open Joint Stock Company “Surgutneftegas”

The issuer’s code: 00155-A

for 3Q2016

The issuer’s location: **Russia, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug – Yugra, Surgut, ul.Grigoriya Kukuyevitskogo, 1, bld. 1**

The information contained herein is subject to disclosure pursuant to the Securities Legislation of the Russian Federation

Director General
Date: 14 November 2016

_____ V.L.Bogdanov
signature

Chief Accountant
Date: 14 November 2016

_____ A.V.Druchinin
signature

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The information presented herein is disclosed at the website(s): **<http://www.surgutneftegas.ru/ru/investors/>;
<http://www.e-disclosure.ru/portal/company.aspx?id=312>**

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Introduction

Grounds for the issuer's obligation to disclose information in the form of a quarterly report

State registration of an issue (additional issue) of the issuer's securities was accompanied by registration of the issue prospectus and such securities were offered publicly or privately to more than 500 persons.

The issuer is a joint stock company formed through privatization of state and/or municipal enterprises (their business units); under the duly approved privatization plan, which was the issue prospectus of such enterprise as of the date of its approval, the issuer's securities may be disposed of in favor of more than 500 acquirers or the general public.

The present quarterly report contains estimates and forecasts of the issuer's authorized management bodies as to the forthcoming events and/or actions, prospects of development of the issuer's main industry and the issuer's operating results, including the issuer's plans, probability of certain events and actions. Investors should not entirely rely on the estimates and forecasts of the issuer's management bodies since the issuer's future actual operating results may differ from the forecast results for many reasons. Acquisition of the issuer's securities may entail risks described in the present quarterly report.

Section I. The issuer's bank accounts, auditor (audit organization), appraiser and financial adviser as well as persons who signed the present quarterly report

1.1. The issuer's bank accounts

Banking institution

Full corporate name: *Joint Stock Company "Surgutneftegasbank"*

Abbreviated corporate name: *JSC BANK "SNGB"*

Location: *Russia, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug – Yugra, Surgut*

INN: *8602190258*

Bank identification code (BIK): *047144709*

Account number: *40702810000000100368*

Corr. account: *3010181060000000709*

Account type: *settlement*

Banking institution

Full corporate name: *Subsidiary Bank Sberbank of Russia Public Joint Stock Company, Surgut Branch No. 5940*

Abbreviated corporate name: *PJSC Sberbank Surgut Branch No. 5940*

Location: *628400, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug – Yugra, Surgut, ul. Dzerzhinskogo, 5*

INN: *7707083893*

Bank identification code (BIK): *047102651*

Account number: *40702810567170101451*

Corr. account: *30101810800000000651*

Account type: *settlement*

Banking institution

Full corporate name: *Joint Stock Company "UniCredit Bank"*

Abbreviated corporate name: *AO UniCredit Bank*

Location: *Prechistenskaya Nab., 9, Moscow, Russian Federation 119034*

INN: *7710030411*

Bank identification code (BIK): *044525545*

Account number: *40702810000010002908*

Corr. account: *30101810300000000545*

Account type: *settlement*

1.2. The issuer's auditor(s)

Specify the auditor (auditor organization) who is in charge of or has/have prepared independent audit of accounting (financial) statements of the issuer and consolidated financial statements of the issuer incorporated into a quarterly report as well as the auditor (auditor organization) approved (selected) for audit of annual accounting (financial) statements including the issuer's consolidated financial statements for the current and last completed financial year.

Full corporate name: *Limited Liability Company "Rosexpertiza"*

Abbreviated corporate name: *LLC "Rosexpertiza"*

Location: *ul. Mashki Poryvaevoy, 34, Moscow, Russian Federation, 107078*

INN: *7708000473*

OGRN: *1027739273946*

Telephone: *(495) 721-3883*

Fax: *(495) 721-3894*

E-mail: office.msc@rosexpertiza.ru

Auditor's membership in self-regulatory audit organizations

Full name: *Self-Regulatory Auditor Organization "Russian Union of Auditors"*

Location: *Petrovsky pereulok, 8, bld. 2, Russia, Moscow, 107031*

Additional information: *LLC "Rosexpertiza" is entered into the Register of Auditors and Audit Organizations opened*

by Self-Regulatory Auditor Organization “Russian Union of Auditors” under Main Registration Number (MRN) 11603046778.

Reporting year (years) for the period of five last completed financial years and current financial year for which the auditor has carried or will carry out independent audit of accounting (financial) statements of the issuer

Accounting (financial) statements, year	Consolidated financial statements, year
2011	
2012	2012
2013	2013
2014	2014
2015	2015
2016	2016

Describe factors that may affect the auditor’s (audit organization’s) independence from the issuer, including any material interests between the auditor (officers of the management bodies and bodies supervising the financial activities of the audit organization) and the issuer (officers of the management bodies and bodies supervising the financial activities of the issuer): ***There are no factors that may affect the auditor’s (audit organization’s) independence from the issuer, including any material interests between the auditor (officers of the management bodies and bodies supervising the financial activities of the audit organization) and the issuer (officers of the management bodies and bodies supervising the financial activities of the issuer).***

Selection of the issuer’s auditor

Tender procedure for auditor selection, if any, and its basic terms and conditions: ***No tender has been held.***

Auditor nomination for approval by the shareholders’ (members’) meeting, including the management body adopting such resolution: ***The Company’s Board of Directors at its meeting considers proposals from various auditing companies received by the date of the meeting. The Board of Directors reviews the proposals from auditing companies and (based on recommendations of the Audit Committee of the Board of Directors) adopts a resolution to recommend an auditor to be further approved by a general shareholders’ meeting.***

There was no any special engagement of the auditor.

Describe the procedure for determination of the auditor’s (audit organization’s) remuneration and specify the actual remuneration paid by the issuer to the auditor (audit organization) upon completion of the last completed financial year for which the auditor (audit organization) has carried out independent audit of annual accounting (financial) statements and (or) annual consolidated financial statements of the issuer: ***LLC “Rosexpertiza” tenders its commercial offer to the Company’s Board of Directors which specifies the audit procedure in all substantial aspects and contains an estimation of labor costs to conduct the audit of the Company’s annual financial (accounting) and annual consolidated financial statements and estimation of traveling expenses as well as includes a draft Auditing Services Agreement. If necessary, the Company may request information on additional estimations and explanations from LLC “Rosexpertiza”. Based on the information provided, the Company’s Board of Directors makes a decision in regard to the amount of remuneration to be paid to LLC “Rosexpertiza”.***

The Company does not have any deferred and overdue payments for the services provided by the auditor.

1.3. The issuer’s appraiser(s)

There were no changes in the information contained in this section of the quarterly report.

1.4. The issuer’s advisors

With reference to this section, the Company has not engaged any advisors during 12 months prior to the end of the reporting quarter.

1.5. Persons who signed the present quarterly report

Name: *Bogdanov Vladimir Leonidovich*

Year of birth: *1951*

Primary employment:

Company: *OJSC "Surgutneftegas"*

Position: *Director General*

Name: *Druchinin Andrei Vladislavovich*

Year of birth: *1969*

Primary employment:

Company: *OJSC "Surgutneftegas"*

Position: *Chief Accountant*

Section II. General information on the issuer's financial and economic position

2.1. The issuer's financial and economic performance

The dynamics of indicators of the issuer's financial and economic performance calculated on the basis of accounting (financial) statements

Standard (rules) of accounting (financial) statements in accordance with which the accounting (financial) figures are calculated: *Russian accounting standards (RSBU)*

Measurement unit of labor productivity: *thousand RUB per person*

Indicator	2015, 9 months	2016, 9 months
Labor productivity	7,292	7,000
Debt to equity ratio	0.049	0.048
Long-term debt to total amount of long-term debt and equity ratio	0.02	0.022
Debt to operating income (profit)	0.202	0.236
Overdue debts, %	0.001	0.0002

Economic analysis of the issuer's liquidity and solvency based on the economic analysis of the above performance

Labor efficiency as of 30.09.2016 proves the effectiveness of labor potential use and operations. The change in this indicator is caused by the dynamics of revenues in accordance with a fall in exchange rates.

Such indicators as "Debt to equity ratio" and "Long-term debt to total long-term debt and equity ratio" show a low level of the Company's dependence on raised and borrowed money as of 30.09.2016, with indicator "Debt to equity ratio" having a decreasing tendency.

Such indicator as "Debt to operating income (profit)" remains on a low level, which demonstrates the Company's ability to cover its debts by operating income.

Low level of the Company's overdue debts in the reporting periods proves that the Company redeems its financial obligations in time. Credit risk is minimal.

2.2. The issuer's market capitalization

Market capitalization is calculated by taking the total number of shares of a certain category (type) and multiplying it by the relevant share market price which is disclosed by a securities market trading organizer

Unit of measure: *thousand RUB*

Indicator	As of 31.12.2015	As of 30.09.2016
Market capitalization	1,560,520,221.18	1,321,276,695.98

Securities market trading organizer who provides data for market capitalization calculation and any other additional information on outstanding securities at the issuer's discretion: *The Company's market capitalization is calculated in accordance with data of MICEX Stock Exchange CJSC.*

2.3. The issuer's liabilities

2.3.1. Borrowed funds and accounts payable

As of 30.09.2016

Structure of borrowed funds

Unit of measure: *thousand RUB*

Indicator	Indicator value
Long-term borrowed funds	
including:	
loans	
borrowings, excluding bonded loans	
bonded loans	
Short-term borrowed funds	
including:	
loans	
borrowings, excluding bonded loans	
bonded loans	
Total overdue amount of borrowed funds	
including:	
loans	
borrowings, excluding bonded loans	
bonded loans	

Structure of accounts payable

Unit of measure: *thousand RUB*

Indicator	Indicator value
Total accounts payable	75,523,699
including those overdue	356
including	
accounts payable to the budget and state non-budget funds	35,282,335
including those overdue	
accounts payable to suppliers and contractors	19,498,271
including those overdue	341
accounts payable to personnel	10,174,466
including those overdue	
other	10,568,627
including those overdue	15

In case of any overdue accounts payable, including those under loan agreements, specify the reasons for non-fulfillment of obligations and consequences (both actual and possible) arising for the issuer from such non-fulfillment, including

sanctions imposed against the issuer and the date when overdue accounts payable or overdue amount of borrowed funds will be or are expected to be paid.

Non-fulfillment of overdue accounts payable obligations will not have any consequences for the Company in the future.

Creditors accounting for at least 10 percent of the total accounts payable or at least 10 percent of the total long-term and short-term borrowed funds: *No such creditors.*

2.3.2. The issuer's credit history

The history of the issuer's obligations fulfilled under credit and (or) loan agreements having been in force during the last completed reporting and current years, including those in the form of bonds issued and sold, the principal amount of which equaled to or exceeded five percent of the book value of the issuer's assets as of the last day of the last completed reporting period of 3, 6, 9 or 12 months preceding the conclusion of such agreement as well as obligations under other credit and (or) loan agreements which the issuer deems significant.

The issuer did not have such obligations

2.3.3. The issuer's liabilities related to security provided by the issuer

As of 30.09.2016

Unit of measure: *thousand RUB*

Indicator	As of 30.09.2016
Total amount of security provided by the issuer (the amount (sum) of non-fulfilled liabilities in regard to which the issuer provided security, if in accordance with terms of provided security the fulfillment of the relevant liabilities is provided in full)	21,982,701
including liabilities of third parties	21,982,701
Amount of security provided by the issuer (the amount (sum) of non-fulfilled liabilities in regard to which the issuer provided security, if in accordance with terms of provided security the fulfillment of the relevant liabilities is provided in full) in the form of pledge	
including liabilities of third parties	
Amount of security provided by the issuer (the amount (sum) of non-fulfilled liabilities in regard to which the issuer provided security, if in accordance with terms of provided security the fulfillment of the relevant liabilities is provided in full) in the form of guarantee	21,982,701
including liabilities of third parties	21,982,701

The issuer's liabilities related to security provided to third parties, including pledge or guarantee, that account for 5 and more percent of the book value of the issuer's assets as of the last date of the relevant reporting period

No such liabilities in this reporting period.

2.3.4. Other liabilities of the issuer

There are no other liabilities not shown in the balance sheet which may significantly affect the issuer's financial position, its liquidity, sources of funds, terms of their use, performance results and expenses.

2.4. Risks related to acquisition of placed securities or those being placed

There were no changes in the information contained in this section of the quarterly report.

Section III. Detailed information on the issuer

3.1. The issuer's history

3.1.1. The issuer's corporate name (name):

The issuer's full corporate name: *Open Joint Stock Company "Surgutneftegas"*

Date of introduction of the issuer's existing full corporate name: *27.06.1996*

The issuer's abbreviated corporate name: *OJSC "Surgutneftegas"*

Date of introduction of the issuer's existing abbreviated name: **27.06.1996**

The issuer's corporate name (name for a nonprofit organization) is registered as a trademark or a service mark.

Trademark registration:

Trademark: **Open Joint Stock Company "Surgutneftegas"**

Certificate of trademark: **No. 438918 dated 09.06.2011**

Priority (commencement of document of title): **06.05.2010**

Validity period of the document of title: **06.05.2020**

All previous names of the issuer during its existence

Full corporate name: **Production Association "Surgutneftegas"**

Abbreviated corporate name: **PO "Surgutneftegas"**

Introduced: **15.09.1977**

Grounds for introduction:

Full corporate name: **Joint Stock Company of Open Type "Surgutneftegas"**

Abbreviated corporate name: **AOOT "Surgutneftegas"**

Introduced: **06.05.1993**

Grounds for introduction: **Decree of the President of the Russian Federation No. 1403 "On Special Provisions for Privatization and Corporization of State Enterprises, Production and Scientific Production Associations in the Petroleum, Petroleum Refining and Petroleum Products Supply Industries" dated 17.11.92.**

3.1.2. State registration of the issuer:

Initial state registration

State registration number: **12-4782**

Date of state registration: **06.05.1993**

Body that conducted the state registration: **Administration of the city of Surgut, Khanty-Mansiysky Autonomous Okrug, Tyumenskaya Oblast**

Registration of the legal entity:

Main state registration number of the legal person: **1028600584540**

Date of entry of the legal body registered prior to 1 July 2002 into the Uniform State Register of Legal Entities: **18.09.2002**

Name of the registration authority: **Inspectorate of the Ministry of Taxation of Russia for Surgut, Khanty-Mansiysky Autonomous Okrug**

3.1.3. Establishment and development of the issuer

There were no changes in the information contained in this section of the quarterly report.

3.1.4. Contacts

The issuer's location: **Russia, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug – Yugra, Surgut, ul.Grigoriya Kukuyevitskogo, 1, bld. 1**

Address of the issuer indicated in the uniform state register of legal entities: **628415 Russia, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug - Yugra, Surgut, ul.Grigoriya Kukuyevitskogo, 1, bld. 1. 1**

Telephone: **(3462) 42-60-28; 42-61-33**

Fax: **(3462) 42-64-94**

E-mail: **Bogdanov-VL-REF@surgutneftegas.ru**

Website(s) where information about the issuer and securities issued and/or being issued by the issuer is available: **<http://www.surgutneftegas.ru/ru/investors>;**

<http://www.e-disclosure.ru/portal/company.aspx?id=312>

The issuer's special division for shareholder and investor relations: **Limited Liability Company Invest-Zaschita**

Division's location: **ul.Entuziastov, 52/1, Surgut, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug – Yugra, Russian Federation, 628400**

Telephone: **(3462) 46-27-64**

Fax: **(3462) 42-11-48**

E-mail: **invz@yandex.ru**

No website.

The issuer's special division for shareholder and investor relations: *Investor relations and DR program support department of OJSC "Surgutneftegas"*

Division's location: *ul.Grigoriya Kukuyevitskogo 1, bld. 1, Surgut, Khanty-Mansiysky Autonomous Okrug – Yugra, Tyumenskaya Oblast, Russian Federation, 628415*

Telephone: *(495) 698-94-18*

Fax: *(495) 698-94-14*

E-mail: *ir@surgutneftegas.ru*

Website: *www.surgutneftegas.ru*

3.1.5. Taxpayer identification number

8602060555

3.1.6. Branches and representative offices of the issuer

There were no changes in branches and representative offices of the issuer in the reporting quarter.

3.2. Core operations of the issuer

3.2.1. Core economic activities of the issuer

Code of economic activity which is core for the issuer

OKVED codes
<i>11.10.11</i>

OKVED codes
<i>11.10.12</i>
<i>11.20.4</i>
<i>45.12</i>
<i>51.51.2</i>
<i>51.51.3</i>
<i>74.20.2</i>

3.2.2. Core operations of the issuer

Types of operations (business activities, types of products (works, services)) that accounted for at least 10 percent of the issuer's revenue (income) in the reporting period

Unit of measure: *thousand RUB*

Type of activity: *oil*

Indicator	2015, 9 months	2016, 9 months
Revenue from sales (volume of sales) related to the specified type of activity, thousand RUB	<i>498,447,375</i>	<i>471,622,107</i>
Revenue from sales (volume of sales) related to the specified type of activity in total revenue from sales (volume of sales) of the issuer, %	<i>66.1</i>	<i>65.7</i>

Changes in the issuer's operating revenue (income) equal to or exceeding 10 percent as compared with the corresponding reporting period of the previous year and the reasons for such changes

No such changes.

Type of activity: *oil products*

Indicator	2015, 9 months	2016, 9 months
Revenue from sales (volume of sales) related to the specified type of activity, thousand RUB	229,152,388	218,547,785
Revenue from sales (volume of sales) related to the specified type of activity in total revenue from sales (volume of sales) of the issuer, %	30.4	30.4

Changes in the issuer's operating revenue (income) equal to or exceeding 10 percent as compared with the corresponding reporting period of the previous year and the reasons for such changes

No such changes.

Cost structure of the issuer

Indicator	2015, 9 months	2016, 9 months
Raw materials and supplies, %	3.99	4.38
Acquired components and semi-finished articles, %	3.75	4.49
Production works and services performed/rendered by third parties, %	17.34	19.71
Fuel, %	0.42	0.24
Energy, %	1.67	1.74
Labor costs, %	12.43	13.23
Interests on loans, %	0	0
Rental payments, %	0.01	0.02
Social expenditures, %		
Depreciation of fixed assets, %	14.52	16.68
Taxes included in production costs, %	41.71	35.09
Other costs, %	1.28	1.35
amortization of intangible assets, %	0.09	0.14
remuneration for innovation proposals, %	0	0
compulsory insurance payments, %	0.06	0.07
entertainment expenses, %	0.01	0
other (facility guard and fire protection services, crew transportation services, information and computer services, advertising and auditing services, other expenses, including business travel expenses, expenses for voluntary insurance), %	1.12	1.14
Insurance premiums	2.88	3.07
Total: Costs of production and sale of goods (works, services) (production costs), %	100	100
For reference only: Revenue from sale of goods (works, services), % to cost of production	132.6	131.7

Essential new types of products (works, services) offered by the issuer in its core market, to the extent that corresponds to publicly available information about such products (works, services). Specify the development status of such types of products (works, services).

There are no essential new types of products (works, services).

Standards (rules) used for accounting (financial) statements and calculations shown in this subparagraph: *the accounting (financial) statements of OJSC "Surgutneftegas" have been prepared in accordance with the applicable accounting standards of the Russian Federation as per Federal Law of the Russian Federation No. 402-FZ "On Accounting" dated December 6, 2011, "Regulations on Accounting and Reporting in the Russian Federation" approved by Order No. 34n of the Ministry of Finance of the Russian Federation dated July 29, 1998, "Accounting Regulations "Reporting of an Enterprise" PBU 4/99 approved by Order No. 43n of the Ministry of Finance of the Russian Federation dated July 6, 1999 and Order No. 66n of the Ministry of Finance of the Russian Federation "Reporting Standards of Enterprises" dated July 2, 2010; approved regulations "Accounting Policy of OJSC "Surgutneftegas" for 2016 for Accounting Purposes" and "Accounting Policy of OJSC "Surgutneftegas" for Taxation Purposes for 2016".*

3.2.3. The issuer's supplies, goods (raw materials) and suppliers

For 9 months of 2016

Suppliers who provide at least 10 percent of all supplies of materials and goods (raw materials)

There are no suppliers who provide at least 10 percent of all supplies of materials and goods (raw materials).

Change in prices by more than 10 percent for basic materials and goods (raw materials) during the reporting period against the corresponding reporting period of the previous year

Changes in prices by more than 10 percent during 9 months of 2016 against the corresponding period of 2015 were for the following types of basic materials and goods (raw materials):

- pipes;
- spare parts for drilling and oilfield equipment;
- fuel, lubricants and chemicals;
- oil production equipment
- rolled metal products;
- inert materials;
- vehicles, tractors and oilfield machinery;
- valves and formed parts.

The share of imported materials and goods in total supplies, expected availability of import sources in the future and possible alternative sources

Imported materials and goods accounted for 14.5% of total supplies to the Company.

The financial position of OJSC “Surgutneftegas” ensures further availability of these sources and their alternatives.

3.2.4. Marketing outlets for the issuer’s products (works, services)

Key markets where the issuer operates:

OIL	9 months of 2016
- on the territory of Russia	<i>the Northwestern Federal District the Southern Federal District the Volga Federal District the Urals Federal District the Far Eastern Federal District</i>
- export	<i>Non-CIS countries CIS countries</i>
OIL PRODUCTS	9 months of 2016
- on the territory of Russia	<i>the Northwestern Federal District the Central Federal District the Urals Federal District</i>
- export	<i>European countries and the USA</i>

Factors that can adversely affect the issuer’s sales of goods (works, services) and steps that may be taken by the issuer to mitigate such impact: *some of the factors that can adversely affect the Company’s sales include changes in world oil prices, tax legislation and natural monopoly prices. To minimize the impact of the above factors on sales, the Company monitors prices in foreign and domestic oil and oil products markets on a routine basis and redirects export flows choosing those with better prices.*

3.2.5. The issuer’s permits (licenses) or authorizations for certain types of works

The issuer does not have permits (licenses), information about which must be specified in the quarterly report.

3.2.6. Activity of certain categories of issuers

The issuer is not a stock investment fund, insurance or lending institution, mortgage agent.

3.2.7. Additional information on issuers whose primary activity is mineral resources extraction

a) Mineral resources

The list of mineral deposits which have a significant financial and business importance for the issuer, to which the issuer or its subsidiaries hold the right of use

1. Field: Zapadno-Surgutskoye

Rights to the field are held by: *the issuer*

Type of minerals: *oil*

Proved reserves: *ABC1 – 15,264 thous. tonnes; C2 – 2,765 thous. tonnes*

Production rate for the relevant reporting period (periods): *716.293 thous. tonnes*

2. Field: Zapadno-Surgutskoye

Rights to the field are held by: *the issuer*

Type of minerals: *associated gas*

Proved reserves: *ABC1 – 845 mn cub m; C2 – 140 mn cub m*

Production rate for the relevant reporting period (periods): *36.601183 mn cub m*

3. Field: Vostochno-Surgutskoye

Rights to the field are held by: *the issuer*

Type of minerals: *oil*

Proved reserves: *ABC1 – 71,331 thous. tonnes; C2 – 10,552 thous. tonnes*

Production rate for the relevant reporting period (periods): *896.796 thous. tonnes*

4. Field: Vostochno-Surgutskoye

Rights to the field are held by: *the issuer*

Type of minerals: *associated gas*

Proved reserves: *ABC1 – 4,303 mn cub m; C2 – 633 mn cub m*

Production rate for the relevant reporting period (periods): *52,700737 mn cub m*

5. Field: Yaunlorskoye

Rights to the field are held by: *the issuer*

Type of minerals: *oil*

Proved reserves: *ABC1 – 35,792 thous. tonnes; C2 – 3,099 thous. tonnes*

Production rate for the relevant reporting period (periods): *441.981 thous. tonnes*

6. Field: Yaunlorskoye

Rights to the field are held by: *the issuer*

Type of minerals: *associated gas*

Proved reserves: *ABC1 – 3,987 mn cub m; C2 – 348 mn cub m*

Production rate for the relevant reporting period (periods): *40,847073 mn cub m*

7. Field: Fedorovskoye

Rights to the field are held by: *the issuer*

Type of minerals: *oil*

Proved reserves: *ABC1 – 227,974 thous. tonnes; C2 – 35,488 thous. tonnes*

Production rate for the relevant reporting period (periods): *2,142.977 thous. tonnes*

8. Field: Fedorovskoye

Rights to the field are held by: *the issuer*

Type of minerals: *associated gas*

Proved reserves: *ABC1 – 130,699 mn cub m; C2 – 3,646 mn cub m*

Production rate for the relevant reporting period (periods): *823.04984 mn cub m*

9. Field: Lyantorskoye

Rights to the field are held by: *the issuer*

Type of minerals: *oil*

Proved reserves: *ABC1 – 26,882 thous. tonnes; C2 – 409 thous. tonnes*

Production rate for the relevant reporting period (periods): *1,057.723 thous. tonnes*

10. Field: Lyantorskoye

Rights to the field are held by: *the issuer*

Type of minerals: *associated gas*

Proved reserves: *ABC1 – 104,407 mn cub m; C2 – 17 mn cub m*
Production rate for the relevant reporting period (periods): *373,552858 mn cub m*

11. Field: Bystrinskoye

Rights to the field are held by: *the issuer*

Type of minerals: *oil*

Proved reserves: *ABC1 – 21,095 thous. tonnes; C2 – 1,420 thous. tonnes*

Production rate for the relevant reporting period (periods): *686,404 thous. tonnes*

12. Field: Bystrinskoye

Rights to the field are held by: *the issuer*

Type of minerals: *associated gas*

Proved reserves: *ABC1 – 23,191 mn cub m; C2 – 64 mn cub m*

Production rate for the relevant reporting period (periods): *174.097119 mn cub m*

13. Field: Vachimskoye

Rights to the field are held by: *the issuer*

Type of minerals: *oil*

Proved reserves: *ABC1 – 27,293 thous. tonnes; C2 – 1,780 thous. tonnes*

Production rate for the relevant reporting period (periods): *355.301 thous. tonnes*

14. Field: Vachimskoye

Rights to the field are held by: *the issuer*

Type of minerals: *associated gas*

Proved reserves: *ABC1 – 10,583 mn cub m; C2 – 2,031 mn cub m*

Production rate for the relevant reporting period (periods): *89.858762 mn cub m*

15. Field: Rogozhnikovskoye

Rights to the field are held by: *the issuer*

Type of minerals: *oil*

Proved reserves: *ABC1 – 89,031 thous. tonnes; C2 – 40,364 thous. tonnes*

Production rate for the relevant reporting period (periods): *796.587 thous. tonnes*

16. Field: Rogozhnikovskoye

Rights to the field are held by: *the issuer*

Type of minerals: *associated gas*

Proved reserves: *ABC1 – 6,594 mn cub m; C2 – 2,883 mn cub m*

Production rate for the relevant reporting period (periods): *58.247409 mn cub m*

17. Field: Russkinskoye

Rights to the field are held by: *the issuer*

Type of minerals: *oil*

Proved reserves: *ABC1 – 56,251 thous. tonnes; C2 – 11,056 thous. tonnes*

Production rate for the relevant reporting period (periods): *771.283 thous. tonnes*

18. Field: Russkinskoye

Rights to the field are held by: *the issuer*

Type of minerals: *associated gas*

Proved reserves: *ABC1 – 2,346 mn cub m; C2 – 762 mn cub m*

Production rate for the relevant reporting period (periods): *42.017415 mn cub m*

19. Field: Konitlorskoye

Rights to the field are held by: *the issuer*

Type of minerals: *oil*

Proved reserves: *ABC1 – 21,075 thous. tonnes; C2 – 172 thous. tonnes*

Production rate for the relevant reporting period (periods): *369.138 thous. tonnes*

20. Field: Konitlorskoye

Rights to the field are held by: *the issuer*

Type of minerals: *associated gas*

Proved reserves: *ABC1 – 896 mn cub m; C2 – 9 mn cub m*

Production rate for the relevant reporting period (periods): *27.101034 mn cub m*

21. Field: Severo-Labatyuganskoye

Rights to the field are held by: *the issuer*

Type of minerals: *oil*

Proved reserves: *ABC1 – 51,246 thous. tonnes; C2 – 9,115 thous. tonnes*

Production rate for the relevant reporting period (periods): *1461.430 thous. tonnes*

22. Field: Severo-Labatyuganskoye

Rights to the field are held by: *the issuer*

Type of minerals: *associated gas*

Proved reserves: *ABC1 – 3,834 mn cub m; C2 – 721 mn cub m*

Production rate for the relevant reporting period (periods): *113.361178 mn cub m*

23. Field: Zhumazhanovskoye

Rights to the field are held by: *the issuer*

Type of minerals: *oil*

Proved reserves: *ABC1 – 12,896 thous. tonnes; C2 – 7,534 thous. tonnes*

Production rate for the relevant reporting period (periods): *396.097 thous. tonnes*

24. Field: Zhumazhanovskoye

Rights to the field are held by: *the issuer*

Type of minerals: *associated gas*

Proved reserves: *ABC1 – 793 mn cub m; C2 – 558 mn cub m*

Production rate for the relevant reporting period (periods): *24.089486 mn cub m*

25. Field: Central Block of the Talakanskoye oil and gas condensate field

Rights to the field are held by: *the issuer*

Type of minerals: *oil*

Proved reserves: *ABC1 – 117,309 thous. tonnes; C2 – 2,809 thous. tonnes*

Production rate for the relevant reporting period (periods): *1,394.413 thous. tonnes*

26. Field: Central Block of the Talakanskoye oil and gas condensate field

Rights to the field are held by: *the issuer*

Type of minerals: *associated gas*

Proved reserves: *ABC1 – 50,452 mn cub m; C2 – 5,941 mn cub m*

Production rate for the relevant reporting period (periods): *134.17431 mn cub m*

27. Field: Severo-Talakanskoye

Rights to the field are held by: *the issuer*

Type of minerals: *oil*

Proved reserves: *ABC1 – 52,901 thous. tonnes; C2 – 24,664 thous. tonnes*

Production rate for the relevant reporting period (periods): *521.330 thous. tonnes*

28. Field: Severo-Talakanskoye

Rights to the field are held by: *the issuer*

Type of minerals: *associated gas*

Proved reserves: *ABC1 – 23,863 mn cub m; C2 – 31,424 mn cub m*

Production rate for the relevant reporting period (periods): *38.045379 mn cub m*

Licenses for subsoil use obtained by the issuer or subsidiaries for the fields use which have a significant financial and economic importance

Legal person that obtained a license: *the issuer*

1. Number: KhMN 01525 NR

Date of issue: *18.04.2001.*

Term of the license: *31.12.2115.*

according to RF Law No. 2395-1 “On Subsurface” dated 21.02.92

Basis for license issuance: *according to RF Law No. 2395-1 “On Subsurface” dated 21.02.92*

Description of subsoil plot provided for use: *Khanty-Mansiysky Autonomous Okrug, Oktyabrsky and Khanty-Mansiysky Districts, area (sq. km) - 1,271.50*

Type of the license: *for geological survey, including prospecting and evaluation of mineral deposits, exploration and production of mineral resources.*

The main license provisions concerning subsoil user obligations indicating the period of given obligations performance: ***prospecting and exploratory drilling, seismic surveys and putting fields into development according to the terms and conditions of the license***

Compulsory payments to be made under license terms and conditions: ***all kinds of payments are made in compliance with the law currently in force in the Russian Federation.***

Fulfillment by the issuer, its subsidiaries and affiliates of license obligations and any factors that may adversely affect fulfillment of license obligations and the possibility of their occurrence: ***as of 30.09.2016, all conditions are being met.***

Legal person that obtained a license: ***the issuer***

2. Number: KhMN 11293 NE

Date of issue: ***05.09.2002***

Term of the license: ***31.12.2087***

according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92

Basis for license issuance: ***according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92***

Description of subsoil plot provided for use: ***Khanty-Mansiysky Autonomous Okrug, Surgutsky District, area (sq. km) - 1,474.95***

Type of the license: ***oil and gas exploration and production***

The main license provisions concerning subsoil user obligations indicating the period of given obligations performance: ***prospecting and exploratory drilling, seismic surveys and putting fields into development according to the terms and conditions of the license***

Compulsory payments to be made under license terms and conditions: ***all kinds of payments are made in compliance with the law currently in force in the Russian Federation.***

Fulfillment by the issuer, its subsidiaries and affiliates of license obligations and any factors that may adversely affect fulfillment of license obligations and the possibility of their occurrence: ***as of 30.09.2016, all conditions are being met.***

Legal person that obtained a license: ***the issuer***

3. Number: KhMN 13455 NE

Date of issue: ***25.01.2006***

Term of the license: ***31.12.2094.***

according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92

Basis for license issuance: ***according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92***

Description of subsoil plot provided for use: ***Khanty-Mansiysky Autonomous Okrug – Yugra, Surgutsky District, area (sq. km) - 483.90***

Type of the license: ***for exploration and production of mineral resources***

The main license provisions concerning subsoil user obligations indicating the period of given obligations performance: ***prospecting and exploratory drilling, seismic surveys and putting fields into development according to the terms and conditions of the license***

Compulsory payments to be made under license terms and conditions: ***all kinds of payments are made in compliance with the law currently in force in the Russian Federation.***

Fulfillment by the issuer, its subsidiaries and affiliates of license obligations and any factors that may adversely affect fulfillment of license obligations and the possibility of their occurrence: ***as of 30.09.2016, all conditions are being met.***

Legal person that obtained a license: ***the issuer***

4. Number: YaKU 12061 NE

Date of issue: ***26.12.2003***

Term of the license: ***31.12.2081***

according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92

Basis for license issuance: ***according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92***

Description of subsoil plot provided for use: ***Republic of Sakha (Yakutia), Lensky District, area (sq. km) - 410.57***

Type of the license: *for exploration and production of mineral resources*

The main license provisions concerning subsoil user obligations indicating the period of given obligations performance: *prospecting and exploratory drilling, seismic surveys and putting fields into development according to the terms and conditions of the license*

Compulsory payments to be made under license terms and conditions: *all kinds of payments are made in compliance with the law currently in force in the Russian Federation.*

Fulfillment by the issuer, its subsidiaries and affiliates of license obligations and any factors that may adversely affect fulfillment of license obligations and the possibility of their occurrence: *as of 30.09.2016, all conditions are being met.*

Legal person that obtained a license: *the issuer*

5. Number: KhMN 00431 NE

Date of issue: *05.03.1997*

Term of the license: *31.12.2039*

according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92

Basis for license issuance: *according to the Regulations for Subsurface Use Licensing Procedure*

Description of subsoil plot provided for use: *Khanty-Mansiysky Autonomous Okrug, Surgutsky District, area (sq. km) - 544.03*

Type of the license: *oil and gas production*

The main license provisions concerning subsoil user obligations indicating the period of given obligations performance: *fields commissioning operations according to the terms and conditions of the license*

Compulsory payments to be made under license terms and conditions: *all kinds of payments are made in compliance with the law currently in force in the Russian Federation.*

Fulfillment by the issuer, its subsidiaries and affiliates of license obligations and any factors that may adversely affect fulfillment of license obligations and the possibility of their occurrence: *as of 30.09.2016, all conditions are being met.*

Legal person that obtained a license: *the issuer*

6. Number: KhMN 00435 NE

Date of issue: *05.03.1997*

Term of the license: *31.12.2100*

according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92

Basis for license issuance: *according to the Regulations for Subsurface Use Licensing Procedure*

Description of subsoil plot provided for use: *Khanty-Mansiysky Autonomous Okrug, Surgutsky District, area (sq. km) - 1,182.20*

Type of the license: *oil and gas production*

The main license provisions concerning subsoil user obligations indicating the period of given obligations performance: *prospecting and exploratory drilling, seismic surveys and putting fields into development according to the terms and conditions of the license*

Compulsory payments to be made under license terms and conditions: *all kinds of payments are made in compliance with the law currently in force in the Russian Federation.*

Fulfillment by the issuer, its subsidiaries and affiliates of license obligations and any factors that may adversely affect fulfillment of license obligations and the possibility of their occurrence: *as of 30.09.2016, all conditions are being met.*

Legal person that obtained a license: *the issuer*

7. Number: KhMN 00438 NE

Date of issue: *05.03.1997*

Term of the license: *31.12.2089*

according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92

Basis for license issuance: *according to the Regulations for Subsurface Use Licensing Procedure*

Description of subsoil plot provided for use: *Khanty-Mansiysky Autonomous Okrug, Surgutsky District, area (sq. km) - 457.578*

Type of the license: *exploration and production of mineral resources*

The main license provisions concerning subsoil user obligations indicating the period of given obligations performance: *prospecting and exploratory drilling, seismic surveys and putting fields into development according to the terms and conditions of the license*

Compulsory payments to be made under license terms and conditions: *all kinds of payments are made in compliance with the law currently in force in the Russian Federation.*

Fulfillment by the issuer, its subsidiaries and affiliates of license obligations and any factors that may adversely affect fulfillment of license obligations and the possibility of their occurrence: *as of 30.09.2016, all conditions are being met.*

Legal person that obtained a license: *the issuer*

8. Number: KhMN 00408 NE

Date of issue: *18.12.1996*

Term of the license: *31.12.2129*

according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92

Basis for license issuance: *according to the Regulations for Subsurface Use Licensing Procedure*

Description of subsoil plot provided for use: *Khanty-Mansiysky Autonomous Okrug, Surgutsky District, area (sq. km) - 1,952.07*

Type of the license: *exploration and production of mineral resources*

The main license provisions concerning subsoil user obligations indicating the period of given obligations performance: *prospecting and exploratory drilling, seismic surveys and putting fields into development according to the terms and conditions of the license*

Compulsory payments to be made under license terms and conditions: *all kinds of payments are made in compliance with the law currently in force in the Russian Federation.*

Fulfillment by the issuer, its subsidiaries and affiliates of license obligations and any factors that may adversely affect fulfillment of license obligations and the possibility of their occurrence: *as of 30.09.2016, all conditions are being met.*

Legal person that obtained a license: *the issuer*

9. Number: KhMN 00406 NE

Date of issue: *18.12.1996*

Term of the license: *31.12.2162*

according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92

Basis for license issuance: *according to the Regulations for Subsurface Use Licensing Procedure*

Description of subsoil plot provided for use: *Khanty-Mansiysky Autonomous Okrug, Surgutsky District, area (sq. km) - 1,815.72*

Type of the license: *exploration and production of mineral resources*

The main license provisions concerning subsoil user obligations indicating the period of given obligations performance: *prospecting and exploratory drilling, seismic surveys and putting fields into development according to the terms and conditions of the license*

Compulsory payments to be made under license terms and conditions: *all kinds of payments are made in compliance with the law currently in force in the Russian Federation.*

Fulfillment by the issuer, its subsidiaries and affiliates of license obligations and any factors that may adversely affect fulfillment of license obligations and the possibility of their occurrence: *as of 30.09.2016, all conditions are being met.*

Legal person that obtained a license: *the issuer*

10. Number: KhMN 00409 NE

Date of issue: *18.12.1996*

Term of the license: *31.12.2069*

according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92

Basis for license issuance: *according to the Regulations for Subsurface Use Licensing Procedure*

Description of subsoil plot provided for use: *Khanty-Mansiysky Autonomous Okrug, Surgutsky District, area (sq. km) - 528.793*

Type of the license: *for exploration and production of mineral resources*

The main license provisions concerning subsoil user obligations indicating the period of given obligations performance: *prospecting and exploratory drilling, seismic surveys and putting fields into development according to the terms and conditions of the license*

Compulsory payments to be made under license terms and conditions: *all kinds of payments are made in compliance with the law currently in force in the Russian Federation.*

Fulfillment by the issuer, its subsidiaries and affiliates of license obligations and any factors that may adversely affect fulfillment of license obligations and the possibility of their occurrence: *as of 30.09.2016, all conditions are being met.*

Legal person that obtained a license: *the issuer*

11. Number: KhMN 00407 NE

Date of issue: *18.12.1996*

Term of the license: *31.12.2129*

according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92

Basis for license issuance: *according to the Regulations for Subsurface Use Licensing Procedure*

Description of subsoil plot provided for use: *Khanty-Mansiysky Autonomous Okrug, Surgutsky District, area (sq. km) - 658.76*

Type of the license: *exploration and production of mineral resources*

The main license provisions concerning subsoil user obligations indicating the period of given obligations performance: *prospecting and exploratory drilling, seismic surveys and putting fields into development according to the terms and conditions of the license*

Compulsory payments to be made under license terms and conditions: *all kinds of payments are made in compliance with the law currently in force in the Russian Federation.*

Fulfillment by the issuer, its subsidiaries and affiliates of license obligations and any factors that may adversely affect fulfillment of license obligations and the possibility of their occurrence: *as of 30.09.2016, all conditions are being met.*

Legal person that obtained a license: *the issuer*

12. Number: KhMN 00417 NE

Date of issue: *14.01.1997*

Term of the license: *31.12.2048*

according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92

Basis for license issuance: *according to the Regulations for Subsurface Use Licensing Procedure*

Description of subsoil plot provided for use: *Khanty-Mansiysky Autonomous Okrug, Surgutsky District, area (sq. km) - 959.79*

Type of the license: *oil and gas production as well as injection of surface, formation and salt underground water to maintain formation pressure*

The main license provisions concerning subsoil user obligations indicating the period of given obligations performance: *prospecting and exploratory drilling, seismic surveys and putting fields into development according to the terms and conditions of the license*

Compulsory payments to be made under license terms and conditions: *all kinds of payments are made in compliance with the law currently in force in the Russian Federation.*

Fulfillment by the issuer, its subsidiaries and affiliates of license obligations and any factors that may adversely affect fulfillment of license obligations and the possibility of their occurrence: *as of 30.09.2016, all conditions are being met.*

Legal person that obtained a license: *the issuer*

13. Number: KhMN 00564 NE

Date of issue: *29.05.1997.*

Term of the license: *31.12.2055*

according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92

Basis for license issuance: *according to the Regulations for Subsurface Use Licensing Procedure*

Description of subsoil plot provided for use: *Khanty-Mansiysky Autonomous Okrug, Surgutsky District, area (sq. km)*

- 1,046.28

Type of the license: *oil and gas production as well as injection of formation and salt underground water to maintain formation pressure*

The main license provisions concerning subsoil user obligations indicating the period of given obligations performance: *prospecting and exploratory drilling, seismic surveys and putting fields into development according to the terms and conditions of the license*

Compulsory payments to be made under license terms and conditions: *all kinds of payments are made in compliance with the law currently in force in the Russian Federation.*

Fulfillment by the issuer, its subsidiaries and affiliates of license obligations and any factors that may adversely affect fulfillment of license obligations and the possibility of their occurrence: *as of 30.09.2016, all conditions are being met.*

Legal person that obtained a license: *the issuer*

14. Number: YaKU 14372 NE

Date of issue: *21.01.2008*

Term of the license: *01.02.2028*

according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92

Basis for license issuance: *according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92*

Description of subsoil plot provided for use: *Republic of Sakha (Yakutia), Lensky District, area (sq. km) - 1,188.46*

Type of the license: *for exploration and production of mineral resources*

The main license provisions concerning subsoil user obligations indicating the period of given obligations performance: *prospecting and exploratory drilling, seismic surveys and putting fields into development according to the terms and conditions of the license*

Compulsory payments to be made under license terms and conditions: *all kinds of payments are made in compliance with the law currently in force in the Russian Federation.*

Fulfillment by the issuer, its subsidiaries and affiliates of license obligations and any factors that may adversely affect fulfillment of license obligations and the possibility of their occurrence: *as of 30.09.2016, all conditions are being met.*

Legal person that obtained a license: *the issuer*

15. Number: KhMN 14906 NR

Date of issue: *27.04.2010*

Term of the license: *31.12.2095*

according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92

Basis for license issuance: *according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92*

Description of subsoil plot provided for use: *Khanty-Mansiysky Autonomous Okrug – Yugra, Surgutsky District, area (sq. km) - 167.45*

Type of the license: *geological survey, exploration and production of hydrocarbons.*

The main license provisions concerning subsoil user obligations indicating the period of given obligations performance: *prospecting and exploratory drilling, seismic surveys and putting fields into development according to the terms and conditions of the license*

Compulsory payments to be made under license terms and conditions: *all kinds of payments are made in compliance with the law currently in force in the Russian Federation.*

Fulfillment by the issuer, its subsidiaries and affiliates of license obligations and any factors that may adversely affect fulfillment of license obligations and the possibility of their occurrence: *as of 30.09.2016, all conditions are being met.*

Legal person that obtained a license: *the issuer*

16. Number: KhMN 14757 NR

Date of issue: *02.10.2009*

Term of the license: *22.09.2034*

according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92

Basis for license issuance: *according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92*

Description of subsoil plot provided for use: *Khanty-Mansiysky Autonomous Okrug – Yugra, Surgutsky District, area (sq. km) - 156.50*

Type of the license: *geological survey, exploration and production of hydrocarbons within the Chanatoysky block.*

The main license provisions concerning subsoil user obligations indicating the period of given obligations performance: *prospecting and exploratory drilling, seismic surveys and putting fields into development according to the terms and conditions of the license*

Compulsory payments to be made under license terms and conditions: *all kinds of payments are made in compliance with the law currently in force in the Russian Federation.*

Fulfillment by the issuer, its subsidiaries and affiliates of license obligations and any factors that may adversely affect fulfillment of license obligations and the possibility of their occurrence: *as of 30.09.2016, all conditions are being met.*

Legal person that obtained a license: *the issuer*

17. Number: KhMN 13143 NR

Date of issue: *18.05.2005*

Term of the license: *16.05.2030*

according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92

Basis for license issuance: *according to RF Law No. 2395-1 "On Subsurface" dated 21.02.92*

Description of subsoil plot provided for use: *Khanty-Mansiysky Autonomous Okrug, Oktyabrsky and Khanty-Mansiysky Districts, area (sq. km) - 407.39*

Type of the license: *for geological survey, including prospecting and evaluation of mineral deposits, exploration and production of mineral resources.*

The main license provisions concerning subsoil user obligations indicating the period of given obligations performance: *prospecting and exploratory drilling, seismic surveys and putting fields into development according to the terms and conditions of the license*

Compulsory payments to be made under license terms and conditions: *all kinds of payments are made in compliance with the law currently in force in the Russian Federation.*

Fulfillment by the issuer, its subsidiaries and affiliates of license obligations and any factors that may adversely affect fulfillment of license obligations and the possibility of their occurrence: *as of 30.09.2016, all conditions are being met.*

This section provides a list of fields with production level of 2.0% and more of the total volume of oil produced by the Company in 3Q2016.

In the lines "Proved reserves" the current recoverable oil and condensate reserves in respect of oil are shown under the Russian classification of hydrocarbon reserves and resources.

In the lines "Proved reserves" the current recoverable associated gas reserves in respect of associated gas are shown under the Russian classification of hydrocarbon reserves and resources.

Oil, associated petroleum gas and natural gas production on the Company fields which are in development for the 3Q2016 amounted to 15,589.935 thousand tonnes, 2,320.400298 million cubic meters and 24.229515 million cubic meters respectively.

License KhMN 00431 NE is issued in lieu of License KhMN 00051 NE dated 13.07.1993.

License KhMN 00435 NE is issued in lieu of License KhMN 00049 NE dated 13.07.1993.

License KhMN 00438 NE is issued in lieu of License KhMN 00057 NE dated 14.07.1993.

License KhMN 00408 NE is issued in lieu of License KhMN 00052 NE dated 14.07.1993.

License KhMN 00406 NE is issued in lieu of License KhMN 00062 NE dated 15.07.1993.

License KhMN 00409 NE is issued in lieu of License KhMN 00047 NE dated 13.07.1993.

License KhMN 00407 NE is issued in lieu of License KhMN 00104 NE dated 29.09.1993.

License KhMN 00417 NE is issued in lieu of License KhMN 00054 NE dated 14.07.1993.

License KhMN 00564 NE is issued in lieu of License KhMN 00106 NE dated 29.09.1993.

b) Mineral resources processing

Fixed assets used for processing: *oil and gas processing sector of OJSC "Surgutneftegas" is represented by one of the largest refineries in Russia – LLC "KINEF" with a processing capacity of 20.1 million tonnes of oil per year and gas processing complex with a capacity of 7.3 billion cubic meters.*

OIL REFINING

The refinery, being one of the key units of the Company's production complex, possesses state-of-the-art technological equipment for oil refining and produces more than 80 types of high quality products: all kinds of motor

fuels, petrochemicals, waterproofing and roofing materials, bases for synthetic detergents (“LAB-LABS”). Convenient geographical location enables efficient delivery of finished products to foreign and domestic markets.

GAS PROCESSING

The gas processing plant is a worthy representative of the Company in the hydrocarbon market, meeting the challenges in the collection and utilization of associated gas and producing a wide range of high-quality products.

The Company annually performs modernization and reconstruction of equipment and operational capacities.

The issuer, its subsidiaries or affiliates do not engage any contractors to process mineral resources they produce.

c) Products marketing

Permits granted by authorized government agencies for sale of mineral resources and their processed products and quotas, including export quotas:

In accordance with RF Federal Law No. 147-FZ “On Natural Monopolies” dated 17.08.1995, a duly registered oil producer and an organization being a parent company of an oil producer are granted with the right of access to the system of Russian trunk pipelines and terminals to transport oil out of the customs territory of the Russian Federation, proportionally to the volumes of produced oil pumped into the system of trunk pipelines with a 100% trunk pipeline transmission capacity (subject to feasibility).

3.2.8. Additional requirements to be met by issuers whose primary activity is telecommunication services provision

Telecommunication services provision is not the primary activity of the issuer.

3.3. Plans for the issuer’s future activity

There were no changes in the information contained in this section of the quarterly report.

3.4. The issuer’s share in banking groups, bank holding companies, holdings and associations

There were no changes in the information contained in this section of the quarterly report.

3.5. Organizations under the issuer’s control which are material to the issuer

1. Full corporate name: **Limited Liability Company “Novgorodnefteproduct”**

Abbreviated corporate name: **LLC “Novgorodnefteproduct”**

Location: **Russia, Veliky Novgorod**

INN: **5321059365**

OGRN: **1025300788644**

Reason(s) whereby the issuer exercises control over the organization under control (equity position in the organization controlled by the issuer, trust deed, simple partnership agreement, agency contract, shareholder agreement, other agreement in force the subject of which is the exercise of rights certified by the shares (stakes) of an organization under the issuer’s control): **equity position in the organization controlled by the issuer.**

The characteristics of the issuer’s control exercised over the organization in respect to which the issuer is a controlling entity: **right to control over 50 percent of votes in the supreme management body of the organization under the issuer’s control.**

Type of control: **direct control**

The issuer’s share in the charter capital of the controlled organization: **100%**

The share of the controlled organization in the charter capital of the issuer: **0%**

The issuer’s ordinary shares held by the controlled organization: **0%**

Description of the company’s core business: **procurement, storage and marketing of petroleum products.**

The company’s Board of Directors (Supervisory Board)

No provision is made for the Board of Directors (Supervisory Board).

Individual executive body of the company

Name	The person's share in the charter capital of the issuer, %:	The issuer's ordinary shares held by the person, %:
Serebrennikov Viktor Georgievich	0	0

The company's collegiate executive body

No provision is made for a collegiate executive body.

2. Full corporate name: **Limited Liability Company "Marketing Association "Pskovnefteproduct"**

Abbreviated corporate name: **LLC "Pskovnefteproduct"**

Location: **Russia, Pskov**

INN: **6027042337**

OGRN: **1026000970049**

Reason(s) whereby the issuer exercises control over the organization under control (equity position in the organization controlled by the issuer, trust deed, simple partnership agreement, agency contract, shareholder agreement, other agreement in force the subject of which is the exercise of rights certified by the shares (stakes) of an organization under the issuer's control): **equity position in the organization controlled by the issuer.**

The characteristics of the issuer's control exercised over the organization in respect to which the issuer is a controlling entity: **right to control over 50 percent of votes in the supreme management body of the organization under the issuer's control.**

Type of control: **direct control**

The issuer's share in the charter capital of the controlled organization: **100%**

The share of the controlled organization in the charter capital of the issuer: **0%**

The issuer's ordinary shares held by the controlled organization: **0%**

Description of the company's core business: **procurement, storage and marketing of petroleum products.**

The company's Board of Directors (Supervisory Board)

No provision is made for the Board of Directors (Supervisory Board).

Individual executive body of the company

Name	The person's share in the charter capital of the issuer, %:	The issuer's ordinary shares held by the person, %:
Maleshin Yury Vladimirovich	0	0

The company's collegiate executive body

No provision is made for a collegiate executive body.

3. Full corporate name: **Limited Liability Company Marketing Association Tvernefteproduct**

Abbreviated corporate name: **LLC "Tvernefteproduct"**

Location: **Russia, Tver, ul.Novotorzhskaya, 6**

INN: **6905041501**

OGRN: **1026900510647**

Reason(s) whereby the issuer exercises control over the organization under control (equity position in the organization controlled by the issuer, trust deed, simple partnership agreement, agency contract, shareholder agreement, other agreement in force the subject of which is the exercise of rights certified by the shares (stakes) of an organization under the issuer's control): **equity position in the organization controlled by the issuer.**

The characteristics of the issuer's control exercised over the organization in respect to which the issuer is a controlling entity: **right to control over 50 percent of votes in the supreme management body of the organization under the issuer's control.**

Type of control: **direct control**

The issuer's share in the charter capital of the controlled organization: **100%**

The share of the controlled organization in the charter capital of the issuer: **0%**

The issuer's ordinary shares held by the controlled organization: **0%**

Description of the company's core business: **procurement, storage and marketing of petroleum products.**

The company's Board of Directors (Supervisory Board)

No provision is made for the Board of Directors (Supervisory Board).

Individual executive body of the company

Name	The person's share in the charter capital of the issuer, %:	The issuer's ordinary shares held by the person, %:
Klinovsky Alexander Eduardovich	0.0025	0.0014

The company's collegiate executive body

No provision is made for a collegiate executive body.

4. Full corporate name: **Limited Liability Company "Kaliningradnefteproduct"**

Abbreviated corporate name: **LLC "Kaliningradnefteproduct"**

Location: **Russia, Kaliningrad, Central District, ul. Komsomolskaya, 22-b**

INN: **390000136**

OGRN: **1023900589240**

Reason(s) whereby the issuer exercises control over the organization under control (equity position in the organization controlled by the issuer, trust deed, simple partnership agreement, agency contract, shareholder agreement, other agreement in force the subject of which is the exercise of rights certified by the shares (stakes) of an organization under the issuer's control): **equity position in the organization controlled by the issuer.**

The characteristics of the issuer's control exercised over the organization in respect to which the issuer is a controlling entity: **right to control over 50 percent of votes in the supreme management body of the organization under the issuer's control.**

Type of control: **direct control**

The issuer's share in the charter capital of the controlled organization: **100%**

The share of the controlled organization in the charter capital of the issuer: **0%**

The issuer's ordinary shares held by the controlled organization: **0%**

Description of the company's core business: **procurement, storage and marketing of petroleum products.**

The company's Board of Directors (Supervisory Board)

No provision is made for the Board of Directors (Supervisory Board).

Individual executive body of the company

Name	The person's share in the charter capital of the issuer, %:	The issuer's ordinary shares held by the person, %:
Berdnikov Igor Vladimirovich	0	0

The company's collegiate executive body

No provision is made for a collegiate executive body.

5. Full corporate name: **Limited Liability Company "Oil Refining and Petrochemical Facilities Design Institute"**

Abbreviated corporate name: **LLC "Lengiproneftekhim"**

Location: **Russia, Saint Petersburg, nab. Obvodnogo kanala, 94**

INN: **7810327462**

OGRN: **1057803105755**

Reason(s) whereby the issuer exercises control over the organization under control (equity position in the organization controlled by the issuer, trust deed, simple partnership agreement, agency contract, shareholder agreement, other agreement in force the subject of which is the exercise of rights certified by the shares (stakes) of an organization under the issuer's control): **equity position in the organization controlled by the issuer.**

The characteristics of the issuer's control exercised over the organization in respect to which the issuer is a controlling entity: **right to control over 50 percent of votes in the supreme management body of the organization under the issuer's control.**

Type of control: **direct control**

The issuer's share in the charter capital of the controlled organization: **100%**

The share of the controlled organization in the charter capital of the issuer: **0%**

The issuer's ordinary shares held by the controlled organization: **0%**

Description of the company's core business: **design of buildings and constructions including process design of facilities and constructions for fuel, mining and processing industry.**

The company's Board of Directors (Supervisory Board)

No provision is made for the Board of Directors (Supervisory Board).

Individual executive body of the company

Name	The person's share in the charter capital of the issuer, %:	The issuer's ordinary shares held by the person, %:
Lebedskoy-Tambiyev Mikhail Andreevich	0	0

The company's collegiate executive body

No provision is made for a collegiate executive body.

6. Full corporate name: **Limited Liability Company "Kirshiyavtoservis"**

Abbreviated corporate name: **LLC "Kirshiyavtoservis"**

Location: **196084, Russia, Saint Petersburg, ul.Smolenskaya, 12, lit. A**

INN: **7840016802**

OGRN: **1057807804064**

Reason(s) whereby the issuer exercises control over the organization under control (equity position in the organization controlled by the issuer, trust deed, simple partnership agreement, agency contract, shareholder agreement, other agreement in force the subject of which is the exercise of rights certified by the shares (stakes) of an organization under the issuer's control): **equity position in the organization controlled by the issuer.**

The characteristics of the issuer's control exercised over the organization in respect to which the issuer is a controlling entity: **right to control over 50 percent of votes in the supreme management body of the organization under the issuer's control.**

Type of control: **direct control**

The issuer's share in the charter capital of the controlled organization: **100%**

The share of the controlled organization in the charter capital of the issuer: **0%**

The issuer's ordinary shares held by the controlled organization: **0%**

Description of the company's core business: **procurement, storage and marketing of petroleum products.**

The company's Board of Directors (Supervisory Board)

No provision is made for the Board of Directors (Supervisory Board).

Individual executive body of the company

Name	The person's share in the charter capital of the issuer, %:	The issuer's ordinary shares held by the person, %:
Farbman Valery Evseevich	0	0

The company's collegiate executive body

No provision is made for a collegiate executive body.

7. Full corporate name: **Limited Liability Company "Insurance Company "Surgutneftegas"**

Abbreviated corporate name: **LLC "Insurance Company "Surgutneftegas"**

Location: **Russia, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug – Yugra, Surgut**

INN: **8602103061**

OGRN: **1028600581811**

Reason(s) whereby the issuer exercises control over the organization under control (equity position in the organization controlled by the issuer, trust deed, simple partnership agreement, agency contract, shareholder agreement, other agreement in force the subject of which is the exercise of rights certified by the shares (stakes) of an organization under

the issuer's control): *equity position in the organization controlled by the issuer.*

The characteristics of the issuer's control exercised over the organization in respect to which the issuer is a controlling entity: *right to control over 50 percent of votes in the supreme management body of the organization under the issuer's control.*

Type of control: *direct control*

The issuer's share in the charter capital of the controlled organization: *100%*

The share of the controlled organization in the charter capital of the issuer: *0%*

The issuer's ordinary shares held by the controlled organization: *0%*

Description of the company's core business: *providing various types of insurance.*

The company's Board of Directors (Supervisory Board)

No provision is made for the Board of Directors (Supervisory Board).

Individual executive body of the company

Name	The person's share in the charter capital of the issuer, %:	The issuer's ordinary shares held by the person, %:
<i>Solovyeva Elvira Damirovna</i>	<i>0</i>	<i>0</i>

The company's collegiate executive body

No provision is made for a collegiate executive body.

8. Full corporate name: *Limited Liability Company "Production Association "Kirishinefteorgsintez"*

Abbreviated corporate name: *LLC "KINEF"*

Location: *Russia, Leningradskaya Oblast, Kirishi*

INN: *4708007089*

OGRN: *1024701478735*

Reason(s) whereby the issuer exercises control over the organization under control (equity position in the organization controlled by the issuer, trust deed, simple partnership agreement, agency contract, shareholder agreement, other agreement in force the subject of which is the exercise of rights certified by the shares (stakes) of an organization under the issuer's control): *equity position in the organization controlled by the issuer.*

The characteristics of the issuer's control exercised over the organization in respect to which the issuer is a controlling entity: *right to control over 50 percent of votes in the supreme management body of the organization under the issuer's control.*

Type of control: *direct control*

The issuer's share in the charter capital of the controlled organization: *100%*

The share of the controlled organization in the charter capital of the issuer: *0%*

The issuer's ordinary shares held by the controlled organization: *0%*

Description of the company's core business: *oil refining, production and marketing of oil products: motor gasoline, diesel and boiler fuels, petroleum bitumen, aromatic hydrocarbons and other refined and petrochemical products.*

The company's Board of Directors (Supervisory Board)

No provision is made for the Board of Directors (Supervisory Board).

Individual executive body of the company

Name	The person's share in the charter capital of the issuer, %:	The issuer's ordinary shares held by the person, %:
<i>Somov Vadim Evseevich</i>	<i>0.0086</i>	<i>0.0103</i>

The company's collegiate executive body

No provision is made for a collegiate executive body.

9. Full corporate name: *Joint Stock Company "Surgutneftegasbank"*

Abbreviated corporate name: **JSC BANK "SNGB"**

Location: **Russia, Khanty-Mansiysky Autonomous Okrug – Yugra, Surgut**

INN: **8602190258**

OGRN: **1028600001792**

Reason(s) whereby the issuer exercises control over the organization under control (equity position in the organization controlled by the issuer, trust deed, simple partnership agreement, agency contract, shareholder agreement, other agreement in force the subject of which is the exercise of rights certified by the shares (stakes) of an organization under the issuer's control): **equity position in the organization controlled by the issuer.**

The characteristics of the issuer's control exercised over the organization in respect to which the issuer is a controlling entity: **right to control over 50 percent of votes in the supreme management body of the organization under the issuer's control.**

Type of control: **direct control**

The issuer's share in the charter capital of the controlled organization: **97.7591%**

Fraction of the ordinary shares held by the issuer: **98.2389%**

The share of the controlled organization in the charter capital of the issuer: **0.0015%**

The issuer's ordinary shares held by the controlled organization: **0.0018%**

Description of the company's core business: **banking.**

The company's Board of Directors (Supervisory Board)

Name	The person's share in the charter capital of the issuer, %:	The issuer's ordinary shares held by the person, %:
Barankov Vladislav Georgievich (Chairperson)	0.0139	0.0153
Burtsev Gennady Alekseevich	0	0
Zhernovkov Alexander Georgievich	0.0007	0.0001
Pospelova Natalia Evgenyevna	0.0002	0.0002
Druchinin Andrei Vladislavovich	0.0006	0.0004
Sobakinskikh Valery Leonidovich	0	0
Tarasova Olga Ivanovna	0	0

Individual executive body of the company

Name	The person's share in the charter capital of the issuer, %:	The issuer's ordinary shares held by the person, %:
Korol Andrei Vitalyevich	0.0003	0.0003

The company's collegiate executive body

Name	The person's share in the charter capital of the issuer, %:	The issuer's ordinary shares held by the person, %:
Korol Andrei Vitalyevich (Chairperson)	0.0003	0.0003
Chaplin Dmitry Vladimirovich	0	0
Chernozhukov Evgeny Nikolaevich	0	0
Krotov Sergei Grigoryevich	0	0
Potapova Vera Vladimirovna	0	0

The Board is the collegial executive body of JSC BANK "SNGB".

3.6. Constitution, structure and cost of the issuer's fixed assets; information on plans to purchase, replace and dispose of fixed assets as well as on all facts of encumbrance of the issuer's fixed assets

As of 30.09.2016

Unit of measure: *thousand RUB*

Name of fixed assets group	Historical (replacement) cost	Accumulated depreciation
Land and objects of environmental management	13,720,699	
Buildings, structures and transfer mechanisms	2,394,126,584	1,800,544,796
Machinery, equipment and vehicles	549,021,112	429,482,693
Perennial growing stock	116,477	15,784
Other types of fixed assets	4,665,270	3,332,954
TOTAL	2,961,650,142	2,233,376,227

Depreciation methods for different groups of fixed assets: *historical (replacement) cost of fixed assets is redeemed through depreciation under the straight-line method in conformity with depreciation rates calculated on the basis of useful life of such assets.*

Reporting date: **30.09.2016**

The results of the last revaluation of fixed assets and long-term leased fixed assets for the last completed financial year, specifying the date of revaluation, full and residual (net of depreciation) of book value of fixed assets before revaluation and of full and residual (net of depreciation) replacement cost of fixed assets with regard to this revaluation. The information is provided for groups of fixed assets. Information on depreciation methods for different groups of fixed assets.

Unit of measure: *thousand RUB*

Name of fixed assets group	Full value prior to revaluation	Residual (net of depreciation) value prior to revaluation	Date of revaluation	Full replacement cost after revaluation	Residual (net of depreciation) replacement value after revaluation
Land and objects of environmental management	13,930,668	13,930,668	31.12.2015	13,746,955	13,746,955
Buildings and structures	2,260,244,332	553,618,886	31.12.2015	2,294,487,656	563,319,189
Machinery, equipment and vehicles	491,285,760	108,030,102	31.12.2015	523,008,871	112,011,565
Perennial growing stock	97,803	83,975	31.12.2015	97,803	83,975
Other types of fixed assets	4,061,816	952,760	31.12.2015	4,122,748	955,872
Total	2,769,620,379	676,616,391	31.12.2015	2,835,464,033	690,117,556

Specify the method of fixed assets revaluation (using the factors of the federal statistics body of executive authority or the market value of such fixed assets supported by documents or expert opinions. In case of an expert opinion, specify the assessment procedure): *revaluation of fixed assets was based on the replacement cost of the fixed assets.*

Specify any plans to purchase, replace and dispose of fixed assets, the value of which is 10 and more percent of the value of the issuer's fixed assets and other fixed assets at the issuer's discretion. Specify all facts of encumbrance of the issuer's fixed assets (stating the nature of encumbrance, the date when such encumbrance occurred, its duration and other conditions at the issuer's discretion): *as of the last day of the reporting quarter, there are no plans to purchase, replace, or dispose of fixed assets, the value of which is 10 and more percent of the value of the Company's fixed assets as well as facts of encumbrance of the issuer's fixed assets.*

Section IV. Financial and operating activities of the issuer

4.1. Results of the issuer's financial and operating activities

The dynamics of indicators characterizing the financial results of the issuer including its profit and loss calculated on the basis of accounting (financial) statements

Standard (rules) of accounting (financial) statements in accordance with which the accounting (financial) figures are calculated: *Russian accounting standards (RSBU)*

The unit of measure for the amount of uncovered loss: *thousand RUB*

Indicator	2015, 9 months	2016, 9 months
Net profit margin, %	66.09	
Asset turnover ratio, times	0.222	0.207
Return on assets, %	14.691	
Return on equity, %	15.406	
Uncovered loss as of the reporting date	0	111,171,342
Uncovered loss as of the reporting date to book value of the assets, %	0	3.197

The above indicators are based on the recommended accounting practices.

Economic analysis of profit/loss of the issuer based on the dynamics of these indicators as well as reasons which (according to the management bodies) led to the loss/profit of the issuer as shown in the accounting (financial) statements: **loss from financial and business activities as of 30.09.2016 is caused by the reflection of the foreign exchange losses in the expenses according to change in exchange rates.**

The opinions of the issuer's management bodies regarding the reasons or level of their influence on the financial and operating results of the issuer are different: **no.**

A member of the issuer's Board of Directors (Supervisory Board) or collegiate executive body has his/her dissenting opinion on the specified reasons and/or level of their influence on financial and operating results of the issuer, which is recorded in the minutes of the meeting (session) of the issuer's Board of Directors (Supervisory Board) or collegiate executive body considering relative issues, and presses for this opinion to be included in a quarterly report: **no.**

4.2. The issuer's liquidity position, capital and current assets adequacy

The dynamics of indicators of the issuer's liquidity position calculated based on accounting (financial) statements

Standard (rules) of accounting (financial) statements in accordance with which the accounting (financial) figures are calculated: **Russian accounting standards (RSBU)**

The unit of measure for net working capital: **thousand RUB**

Indicator	2015, 9 months	2016, 9 months
Net working capital	663,696,868	622,911,120
Current liquidity ratio	8.381	8.287
Quick liquidity ratio	7.541	7.3

At the issuer's discretion, the dynamics of indicators of the issuer's liquidity position based on the issuer's consolidated accounting (financial) statements incorporated in the quarterly report: **no.**

The above indicators are based on the recommended accounting practices: **yes.**

Economic analysis of the issuer's liquidity and solvency as well as adequacy of the issuer's equity to fulfill short-term liabilities and cover current operating costs based on the economic analysis of the above performance with a description of factors which (in the opinion of the issuer's management bodies) have the most considerable influence on the issuer's liquidity and solvency

Changes in the net working capital and current and quick liquidity ratios are determined by a decrease in current assets and an increase of long-term accounts receivable.

Liquidity ratios are significantly higher than recommended levels, which proves that the Company enjoys a high level of financial solvency.

The opinions of the issuer's management bodies regarding the reasons or level of their influence on the financial and operating results of the issuer are different: **no.**

A member of the issuer's Board of Directors (Supervisory Board) or collegiate executive body has his/her dissenting opinion on the specified reasons and/or level of their influence on financial and operating results of the issuer, which is recorded in the minutes of the meeting (session) of the issuer's Board of Directors (Supervisory Board) or collegiate executive body considering relative issues, and presses for this opinion to be included in a quarterly report: **no.**

4.3. The issuer's financial investments

As of 30.09.2016

Financial investments of the issuer constituting 5 and more percent of its total financial investments as of the last day of the reporting period

Investments in the issuer's equity securities

There are no investments in the issuer's equity securities constituting 5 and more percent of all financial investments.

Investments in the issuer's non-equity securities

There are no investments in non-equity securities constituting 5 and more percent of all financial investments.

The issuer has formed a reserve for devaluation of financial investments in equity securities

The reserve for devaluation of financial investments in equity securities as of the first and last day of the completed financial year before the end date of the last reporting quarter:

- *the reserve for devaluation of financial investments as of 01.01.2015 and 31.12.2015 amounted to RUB 100,000;*
- *the Company's financial investments are shown at book value net of the amount of a reserve formed for their devaluation.*

Other financial investments

Object of financial investments: *deposits*

Amount of the investments in money terms: *2,072,179,107*

Unit of measure: *thousand RUB*

Returns from the object of financial investments or the procedure of its determination, the payment period: *Deposit interest shall accrue from the date the funds are received into the deposit account until the date it is debited from that account and returned to the settlement/current account.*

Additional information: *no.*

Amount of potential losses due to bankruptcy of organizations (enterprises) in which investments have been made, by each type of such investments: *no.*

Losses are included in the issuer's assessment of financial investments shown in the issuer's accounting statements for the period from the beginning of the reporting year till the last day of the last reporting quarter.

Reporting standards (rules) used by the issuer to make calculations shown in this section of the quarterly report: *in accordance with Order No. 126n dated 10.12.2002 of the RF Ministry of Finance "Accounting Regulations "Financial Investments Recognition" PBU 19/02".*

4.4. The issuer's intangible assets

As of 30.09.2016

Unit of measure: *thousand RUB*

Name of intangible assets group	Historical (replacement) cost	Accumulated depreciation
TOTAL	1,296,722	821,113

Accounting standards (rules) used by the issuer to disclose information about its intangible assets:

- *intangible assets are recorded at their actual (historical) cost determined as of the date when such assets were recorded;*
- *the Company records intangible assets in accordance with Order No. 153n dated 27.12.2007 of the RF Ministry of Finance "On Approval of Accounting Regulations "Intangible Assets Accounting" PBU 14/2007".*

Reporting date: *30.09.2016*

4.5. Data on the issuer's policy and expenses for scientific and technical development, licenses and patents, new developments and research

Research and development (R&D) activity of the Company.

During 9 months of 2016, the Company's R&D Institute "SurgutNIPIneft" carried out 96 research projects, RUB 1,798.730 million was spent.

During 9 months of 2016, third-party contractors carried out 69 research projects, RUB 191.933 million was spent.

In total during 9 months of 2016, 165 research projects were carried out, RUB 1,990.663 million was spent.

Introduction and testing of new equipment and technology. Import substitution program.

1. Introduction of new operating procedures, production methods and equipment.

The section "Introduction of new operating procedures, production methods and equipment" of the innovative plan for 2016 includes 247 projects to introduce new equipment and technology. As many as 184 projects to introduce new technology were carried out during 9 months of 2016.

Forty-two structural units of the Company were engaged in introduction of new operating procedures and new types of production methods and equipment.

2. New equipment and technology testing.

The section "Pilot projects to test new equipment and technology" of the innovative plan for 2016 includes 149 projects. In total during 9 months of 2016, subject to adjustments and amendments to the plan, tests were carried out under a total of 141 projects. Tests of 63 models of new equipment were completed, 40 of them with positive results.

3. Import substitution program.

In order to replace imported equipment, spare parts and consumables with their domestic equivalents 1,060 items are to be manufactured in 2016, which translates into savings of RUB 1,570.9 million.

During 9 months of 2016, 803 items of the plan were used, the economic benefit was over RUB 1,100 million.

The Company's rationalization and invention activities and acquisition of patents.

In 9 months of 2016, the Company drew up and submitted six applications to the Federal Institute of Industrial Property (FIPS): two applications for state registration of databases, one application for state registration of software, one application for state registration of an invention and two applications for state registration of a utility model.

The Company obtained seven documents of title, including: one database, one software and five utility models.

Rospatent is currently reviewing five applications, including: three applications for inventions and two applications for a utility model.

The obtained documents of title increased the cost of the Company's intangible assets for 9 months of 2016 by RUB 61.2 million.

Information on intellectual industrial property (inventions, utility models, industrial prototypes, trademarks) of the Company as of **30.09.2016**

No.	Description of intellectual property	Document of exclusive rights (patent, certificate)	Priority (commencement of document of title)	Period of validity of document of title
1	2	3	4	5
1	Trademark of STsBPO EPU (service mark)	Certif. (TZ) No. 248903 dated 16.06.2003	02.11.1999	02.11.2019
2	Well stream stimulation method	Patent (I) No. 2209948 dated 10.08.2003	20.11.2000	20.11.2020
3	Design of securing drive seating for derrick man evacuation device at cluster drilling rig	Patent (PM) No. 36432 dated 10.03.2004	06.10.2003	06.10.2016
4	Method of determination of SPM mass concentration with scratch resistance over 5 units by Mohs scale in a well production	Patent (I) No. 2273020 dated 27.03.2006	10.12.2003	10.12.2023
5	BOP suspended manifold of modular-assembly drilling rigs	Patent (PM) No. 43585 dated 27.01.2005	21.09.2004	21.09.2017
6	Tubing-casing annulus sealing tool	Patent (I) No. 2311525 dated 27.11.2007	10.01.2006	10.01.2026
7	Method of hydraulic fracturing	Patent (I) No. 2311528 dated 27.11.2007	10.01.2006	10.01.2026
8	Safety screen for fire monitor (options)	Patent (PM) No. 65767 dated 27.08.2007	18.01.2007	18.01.2017
9	Automatic winding drum shelter UNKRT-2M	Patent (PM) No. 67643 dated 27.10.2007	31.05.2007	31.05.2017
10	Bottom-hole formation zone protector	Patent (PM) No. 72719 dated 27.04.2008	14.12.2007	14.12.2017
11	Drilling bit design	Patent (PM) No. 73017 dtd 10.05.2008	14.12.2007	14.12.2017

12	Wash tank dewaxer	Patent (PM) No. 79810 dtd 20.01.2009	14.02.2008	14.02.2018
13	Blowout valve	Patent (PM) No. 80495 dated 10.02.2009	05.06.2008	05.06.2018
14	Loading control unit for natural gas liquids (NGL) and commercial propane/butane mixture (CPBM)	Patent (PM) No. 89985 dated 27.12.2009	18.05.2009	18.05.2019
15	Method to remove insulating lacquer coatings of lacquer-impregnated windings of electric motors, including submersible electric motors (SEM)	Patent (I) No. 2396670 dated 10.08.2010	04.05.2009	04.05.2029
16	Design of an adsorber vessel	Patent (PM) No. 102307 dated 27.02.2011	19.07.2010	19.07.2020
17	Restoration method of disturbed wetlands (swamplands)	Patent (I) No. 2459397 dated 27.08.2012	22.09.2010	22.09.2030
18	Production tree heater	Patent (PM) No. 113902 dated 27.02.2012	20.07.2011	20.07.2021
19	Sludge pump	Patent (PM) No. 124335 dated 20.01.2013	14.12.2011	14.12.2021
20	Method of determining kerogen parameters and its content in rocks	Patent (I) No. 2485495 dated 20.06.2013	20.07.2011	20.07.2031
21	Method for repairing a coiled tubing without retrieving the logging cable	Patent (I) No. 2513319 dated 18.02.2014	27.07.2012	27.07.2032
22	Stand for pneumatic tests of screwed pipe joints	Patent (PM) No. 136570 dated 20.12.2014	01.10.2012	01.10.2022
23	Design of the liner running into the well drilled under balance	Patent (PM) No. 137571 dated 20.03.2014	26.03.2013	26.03.2023
24	Open Joint Stock Company "Surgutneftegas"	Certificate of trademark No. 438918 dated 09.06.2011	06.05.2010	06.05.2020
25	Equipment for multizone well survey and operation	Patent (PM) No. 131074 dated 10.08.2013	10.01.2013	10.01.2023
26	Turning casing float valve	Patent (PM) No. 135706 dated 20.12.2013	23.07.2013	23.07.2023
27	Circular casing module	Patent (PM) No. 146266 dated 03.09.2014	19.05.2014	19.05.2024
28	Mobile pumping unit	Patent (PM) No. 159093 dated 29.12.2015	01.06.2015	01.06.2025
29	Tight connection design for running liner sections with multi-stage hydraulic fracturing equipment.	Patent (PM) No. 158893 dated 22.12.2015	30.09.2015	30.09.2025
30	Electric submersible pump of a packet assembly type comprised of stages stacked in series	Patent (PM) No. 161445 dated 01.04.2016	30.04.2015	30.04.2025
31	Open Joint Stock Company "Surgutneftegas" (logotype)	Certificate of trademark No. 580396 dated 12.07.2016	25.03.2015	25.03.2025

4.6. Oil and gas industry trends analysis

The development of oil and gas industry in Russia depends greatly on the ongoing changes in the global oil and gas industry.

In 2015, the Russian oil and gas industry was influenced by significantly lower global oil price quotes and implemented changes in the tax legislation – "tax maneuver".

In the reporting period, the volume of oil production in Russia increased by 1.4% compared with 2014 and totaled 534 million tonnes. Refineries processed 54% of the crude produced. The volume of oil refining at the Russian refineries exceeded 282 million tonnes, the production of basic petroleum products decreased by 5.1%. The main products output structure showed the reduction of mazut (by 2.4%) and jet kero, while the production of gasoline and diesel fuel increased by 1.4%.

In the reporting period, oil and gas companies reduced exploratory drilling to 817.7 thousand meters – 17.7% down on the year 2014. On the contrary, development drilling increased by 11.6% and amounted to 22,065.4 thousand meters.

The crude oil exports increased in 2015 compared to the previous year, with the bulk of deliveries coming through the seaside terminals as before.

The Company is one of the leading vertically integrated oil companies in Russia. At the end of 2015, it accounted for 12% of the industry production, over 6% of total Russian processing.

Oil production of the Company totaled 61.6 million tonnes in 2015, which was 0.3% higher than in 2014. A crucial role in sustaining the oil production belongs to East Siberian fields – in the reporting period, this region accounted for 13.7% of the Company's total oil output. The Company annually develops new fields, strives to use natural resources efficiently. Gas utilization by the Company reached 99.38% in 2015, which is one of the highest rates in the industry.

The Company increased the scope of development drilling by 5% against 2014 and reached 4,306.7 thousand meters. The exploratory drilling meterage remained on the level of 2014 and amounted to 202.2 thousand meters. In the reporting period, the share of the Company in the development drilling in Russia was around 20%, in the exploration drilling – over 25%.

In January-December 2015, the volume of oil refining at the Company's refinery LLC "KINEF" totaled 18.8 million tonnes, which is more than 30% of produced oil. The production of gasoline and diesel fuel is increased and the production of mazut is decreased in the structure of products.

According to the State Enterprise "CDU TEK", oil production in Russia in 9 months of 2016 increased by 2% compared with the corresponding period of the previous year and totaled 406.7 million tonnes. At the same time, over 50% of the produced oil was delivered to the Russian refineries resulting in about 207 million tonnes processed, which is 2.7% less compared to the 9 month period of 2015. The production of basic petroleum products by Russian refineries decreased significantly (by 8.5%) due to fuel oil, jet kero and diesel fuel.

In the 9 months of 2016, the Russian oil companies increased the amount of drilling: exploratory – by 17.2% to 717.2 thousand meters; development – by 16.1% to 18,728.1 thousand meters.

In the 9 months of 2016, Russia increased the crude oil exports to non-CIS countries against the same period of the previous year. The crude oil exports via PJSC "Transneft" pipeline system increased by 5.0% and totaled 164.8 million tonnes. The bulk of deliveries come through the seaside terminals, with an increase of 7.9% in the reporting period.

In the 9 months of 2016, the Company produced 46.2 million tonnes of crude oil, which is 11.4% of the industry production. Compared to the same period of 2015, the Company increased the amount of drilling by 7.3% to 3 468.6 thousand meters, the exploration – on the contrary – fell by 1.4% to 155.2 thousand meters. The share of the Company in the development drilling in Russia was 18.5%, in the exploration drilling – 21.6%. The amount of exploratory drilling of the Company is one of the highest in the industry.

Oil refining throughput at LLC "KINEF" amounted to 14 million tonnes in the 9 months of the reporting year which is 6.8% of Russian refining volumes.

4.7. Analysis of the factors influencing the issuer's activity

The Company's financial results are affected by the following key factors:

hydrocarbon price trends on global and domestic markets;

tax burden ratio;

foreign exchanges/national currency rate;

inflation rate and natural monopoly tariffs;

operating figures.

Hydrocarbon price trends on global and domestic markets

The Company's operation is mostly affected by oil and petroleum products prices on domestic and global markets.

In 3Q2016, Brent price remained at the same level as in the previous quarter and amounted to 45.8 USD/bbl. Compared to 3Q2015 the oil price decreased by 8.8% (by 4.46 USD/bbl).

In the reporting period, the weighted average Urals price was 44 USD.bbl and showed the same dynamics as Brent: it hardly changed against the previous quarter and fell by 10.8% compared to the same period last year.

The price in the domestic market of Russia depend on export alternatives and takes into account seasonal demand for hydrocarbons, changes in excise duties on oil products and other factors. In 3Q2016, the weighted average oil price in the open Russian market increased by 1.3% against the previous quarter, by 3.8% against 3Q2015 and amounted to 15.4 thousand RUB/tonne (West-Siberian petroleum province).

To fairly estimate the impact of the price factor on the Company's activities, it is essential to take into account the tax burden ratio, since any change of global oil quotations results in corresponding changes of export duties and the Mineral Extraction Tax.

Tax burden ratio

In 2016 the oil and gas sector tax system continued to change: since January 2016, a new MET rate has been in effect with the coefficient for crude export duty rate calculation remaining at the same level as in 2015, excise duty rate on oil products have been gradually increased.

In the reporting period, the average duty rate for crude oil to be exported to non-CIS countries increased by 32.2% against the previous quarter and amounted to 88.8 USD/tonne and decreased by 31% against 3Q2015. At the same time, export duties reduced rate for East-Siberian crude remained at a zero level.

Since 1 January 2016, the MET rate has increased to 857 RUB/tonne (in 2015, it was 766 RUB/tonne). The reporting quarter saw low volatility of oil quotes in the global market and of the national currency against the US dollar as compared to the previous quarter, which led to the MET effective rate remaining virtually intact. Under the influence of several factors (significant growth of base tax rate, strengthening of the US dollar against the ruble, lowering global oil price quotes), MET effective rate decreased by 2.6% compared to 3Q2015.

Foreign exchanges/national currency rate

A significant part of the Company's revenue from export of crude oil and oil products is denominated in foreign currency. Moreover, significant part of the Company's investment is placed in deposit accounts in foreign currencies, mainly in U.S. dollars. Therefore, any fluctuations in the exchange rate of the Russian ruble to main currencies substantially influence the Company's financial results, including revenue, other income, and other expenses.

In 3Q2016, the national currency continued strengthening against the US dollar. As a result, the average USD rate for the reporting quarter was 64.6245 RUB/USD, or 1.9% lower than in the previous quarter. The USD/national currency rate increased by 2.6% against 3Q2015.

Inflation rate and natural monopoly tariffs

The Company's performance is adversely affected by inflation growth rates and higher natural monopoly tariffs because soaring prices drive up the Company's costs.

In the reporting quarter, the tariffs of PJSC "Transneft" for pipeline transportation and service tariffs for orders and crude delivery supervision did not change compared with the previous quarter. The tariffs were 6% higher against the corresponding period of the previous year.

Inflation rate in 3Q2016 decreased as compared to the previous quarter, and as compared against the same period in 2015, and amounted to 0.7%.

Operating figures

In the reporting quarter, the Company's crude production remained at the level of previous quarters and amounted to 15.6 million tonnes.

In 3Q2016, gas production totaled 2.3 billion cubic meters, 3.7% lower compared to the previous quarter. The volume of gas production increased by 0.8% compared to 3Q2015. The Company's gas processing plant processed 1.6 billion cubic meters of gas, a 5.5% increase against the previous quarter and 1.1% more than in 3Q2015.

In the reporting quarter, the amount of development drilling increased by 4.2% against the previous quarter and totaled 1,257.8 thousand meters, and increased by 11.1% against the same period in 2015. The exploratory drilling meterage amounted to 49 thousand meters remaining at the level of the previous quarter. The volume of exploratory drilling slightly decreased as compared to 3Q2015.

The Company generated 1,301.5 million kWh of electric power at its gas turbine power stations, at the same level as in the previous periods.

4.8. The issuer's competitors

The main Company's competitors in terms of production operation are Russian vertically integrated oil companies: PJSC "LUKOIL", PJSC "NK "Rosneft", PJSC "Gasprom neft", PJSC ANK "Bashneft", and PJSC "Tatneft" n.a. V.D.Shashin.

Key competitive strengths of the Company include sound resource base and availability of advanced equipment and technologies for oil production which ensure development of difficult-to-recover reserves and enhanced oil recovery at the Company's fields.

Key competitive strengths of the refining segment include high quality of products and close proximity of the Company's refinery to the sea ports and own marketing outlets which ensure efficient petroleum products supply.

The Company's key competitive strength in the gas sector is the complete cycle for production, utilization and processing of associated petroleum gas.

Section V. Detailed data on members of the issuer’s management bodies, the issuer’s agencies supervising its financial and business activities, and summary on its staff (employees)

5.1. Structure and terms of reference for the issuer’s management bodies

There were no changes in the information contained in this section of the quarterly report.

5.2. Members of the issuer’s management bodies

5.2.1. The issuer’s Board of Directors (Supervisory Board)

Name: ***Erokhin Vladimir Petrovich***

(***Chairman***)

Year of birth: ***1949***

Education: ***higher professional***

All positions held by the person in the issuer and other organizations over the last 5 years and at present, including outside employment, in date order

Period		Organization	Position
from	by		
2011	present	Open Joint Stock Company “Surgutneftegas”	Chairman of the Board of Directors

The person’s share in the charter capital of the issuer, %: ***0.0104***

The issuer’s ordinary shares held by the person, %: ***0.0126***

Participation in the work of the committees of the Board of Directors: ***The member of the Board of Directors (Supervisory Board) does not participate in the work of the committees of the Board of Directors (Supervisory Board).***

Share of the person in the charter (share) capital (mutual fund) of the issuer’s subsidiaries and affiliates: ***The person does not have such shares.***

Nature of any kinship with other persons who are members of the issuer's management bodies and/or agencies supervising the issuer’s financial and business activities: ***No such kinship.***

Administrative actions taken against such person for any financial, tax/charge, securities market violations or criminal prosecution (criminal record) of the person for economic crimes or crimes against the state: ***There were no administrative or criminal actions brought against the person.***

Positions held by such person in management bodies of commercial organizations during the period when any bankruptcy proceedings and/or a bankruptcy procedure were initiated in relation to such organizations as provided for in the bankruptcy (insolvency) legislation of the Russian Federation: ***The person did not hold such positions.***

Name: ***Bogdanov Vladimir Leonidovich***

Year of birth: ***1951***

Education: ***higher professional, Doctor of Economics***

All positions held by the person in the issuer and other organizations over the last 5 years and at present, including outside employment, in date order

Period		Organization	Position
from	by		
2011	present	Open Joint Stock Company “Surgutneftegas”	Director General
2011	present	Open Joint Stock Company “Surgutneftegas”	Vice Chairperson of the Board of Directors
2011	May 2012	Closed Joint Stock Company “Surgutneftegasbank”	Chairman of the Board of Directors
2011	June 2012	Open Joint Stock Company “Oil Company “Rosneft”	Member of the Board of Directors
2011	January 2013	Limited Liability Company “National Petroleum Consortium”	Member of the Board of Directors

The person’s share in the charter capital of the issuer, %: ***0.3028***

The issuer’s ordinary shares held by the person, %: ***0.3673***

Participation in the work of the committees of the Board of Directors: ***The member of the Board of Directors (Supervisory Board) does not participate in the work of the committees of the Board of Directors (Supervisory Board).***

Share of the person in the charter (share) capital (mutual fund) of the issuer's subsidiaries and affiliates: ***The person does not have such shares.***

Nature of any kinship with other persons who are members of the issuer's management bodies and/or agencies supervising the issuer's financial and business activities: ***No such kinship.***

Administrative actions taken against such person for any financial, tax/charge, securities market violations or criminal prosecution (criminal record) of the person for economic crimes or crimes against the state: ***There were no administrative or criminal actions brought against the person.***

Positions held by such person in management bodies of commercial organizations during the period when any bankruptcy proceedings and/or a bankruptcy procedure were initiated in relation to such organizations as provided for in the bankruptcy (insolvency) legislation of the Russian Federation: ***The person did not hold such positions.***

Name: ***Bulanov Alexander Nikolaevich***

Year of birth: ***1959***

Education: ***higher professional***

All positions held by the person in the issuer and other organizations over the last 5 years and at present, including outside employment, in date order

Period		Organization	Position
from	by		
2011	present	Open Joint Stock Company "Surgutneftegas"	Chief Engineer – First Deputy Director General.
2011	present	Open Joint Stock Company "Surgutneftegas"	Member of the Board of Directors

The person's share in the charter capital of the issuer, %: ***0.0005***

The issuer's ordinary shares held by the person, %: ***0.0002***

Participation in the work of the committees of the Board of Directors: ***The member of the Board of Directors (Supervisory Board) does not participate in the work of the committees of the Board of Directors (Supervisory Board).***

Share of the person in the charter (share) capital (mutual fund) of the issuer's subsidiaries and affiliates:

The person does not have such shares.

Nature of any kinship with other persons who are members of the issuer's management bodies and/or agencies supervising the issuer's financial and business activities: ***No such kinship.***

Administrative actions taken against such person for any financial, tax/charge, securities market violations or criminal prosecution (criminal record) of the person for economic crimes or crimes against the state: ***There were no administrative or criminal actions brought against the person.***

Positions held by such person in management bodies of commercial organizations during the period when any bankruptcy proceedings and/or a bankruptcy procedure were initiated in relation to such organizations as provided for in the bankruptcy (insolvency) legislation of the Russian Federation: ***The person did not hold such positions.***

Name: ***Dinichenko Ivan Kalistratovich***

Year of birth: ***1946***

Education: ***higher professional***

All positions held by the person in the issuer and other organizations over the last 5 years and at present, including outside employment, in date order

Period		Organization	Position
from	by		
June 2014	present	Open Joint Stock Company "Surgutneftegas"	Member of the Board of Directors

The person's share in the charter capital of the issuer, %: ***0.0003***

The issuer's ordinary shares held by the person, %: ***0***

Participation in the work of the committees of the Board of Directors

Committee	Chairman
Audit Committee of the Board of Directors	No

Share of the person in the charter (share) capital (mutual fund) of the issuer's subsidiaries and affiliates: ***The person does not have such shares.***

Nature of any kinship with other persons who are members of the issuer's management bodies and/or agencies supervising the issuer's financial and business activities: **No such kinship.**

Administrative actions taken against such person for any financial, tax/charge, securities market violations or criminal prosecution (criminal record) of the person for economic crimes or crimes against the state: **There were no administrative or criminal actions brought against the person.**

Positions held by such person in management bodies of commercial organizations during the period when any bankruptcy proceedings and/or a bankruptcy procedure were initiated in relation to such organizations as provided for in the bankruptcy (insolvency) legislation of the Russian Federation: **The person did not hold such positions.**

Name: **Krivosheev Viktor Mikhailovich**

Year of birth: **1953**

Education: **higher professional**

All positions held by the person in the issuer and other organizations over the last 5 years and at present, including outside employment, in date order

Period		Organization	Position
from	by		
June 2014	present	Open Joint Stock Company "Surgutneftegas"	Member of the Board of Directors

The person's share in the charter capital of the issuer, %: **0.0064**

The issuer's ordinary shares held by the person, %: **0.0072**

Participation in the work of the committees of the Board of Directors: **The member of the Board of Directors (Supervisory Board) does not participate in the work of the committees of the Board of Directors (Supervisory Board).**

Share of the person in the charter (share) capital (mutual fund) of the issuer's subsidiaries and affiliates: **The person does not have such shares.**

Nature of any kinship with other persons who are members of the issuer's management bodies and/or agencies supervising the issuer's financial and business activities: **No such kinship.**

Administrative actions taken against such person for any financial, tax/charge, securities market violations or criminal prosecution (criminal record) of the person for economic crimes or crimes against the state: **There were no administrative or criminal actions brought against the person.**

Positions held by such person in management bodies of commercial organizations during the period when any bankruptcy proceedings and/or a bankruptcy procedure were initiated in relation to such organizations as provided for in the bankruptcy (insolvency) legislation of the Russian Federation: **The person did not hold such positions.**

Name: **Matveev Nikolai Ivanovich**

Year of birth: **1942**

Education: **higher professional**

All positions held by the person in the issuer and other organizations over the last 5 years and at present, including outside employment, in date order

Period		Organization	Position
from	by		
2011	present	Open Joint Stock Company "Surgutneftegas"	Member of the Board of Directors

No share in the charter capital of the issuer/ordinary shares.

Participation in the work of the committees of the Board of Directors

Committee	Chairman
Audit Committee of the Board of Directors	No

Share of the person in the charter (share) capital (mutual fund) of the issuer's subsidiaries and affiliates: **The person does not have such shares.**

Nature of any kinship with other persons who are members of the issuer's management bodies and/or agencies supervising the issuer's financial and business activities: **No such kinship.**

Administrative actions taken against such person for any financial, tax/charge, securities market violations or criminal prosecution (criminal record) of the person for economic crimes or crimes against the state: **There were no administrative or criminal actions brought against the person.**

Positions held by such person in management bodies of commercial organizations during the period when any bankruptcy proceedings and/or a bankruptcy procedure were initiated in relation to such organizations as provided for in

the bankruptcy (insolvency) legislation of the Russian Federation: ***The person did not hold such positions.***

Name: ***Raritsky Vladimir Ivanovich***

Year of birth: ***1940***

Education: ***higher professional***

All positions held by the person in the issuer and other organizations over the last 5 years and at present, including outside employment, in date order

Period		Organization	Position
from	by		
June 2014	present	Open Joint Stock Company "Surgutneftegas"	Member of the Board of Directors

The person's share in the charter capital of the issuer, %: ***0.0079***

The issuer's ordinary shares held by the person, %: ***0.0089***

Participation in the work of the committees of the Board of Directors: ***The member of the Board of Directors (Supervisory Board) does not participate in the work of the committees of the Board of Directors (Supervisory Board).***

Share of the person in the charter (share) capital (mutual fund) of the issuer's subsidiaries and affiliates: ***The person does not have such shares.***

Nature of any kinship with other persons who are members of the issuer's management bodies and/or agencies supervising the issuer's financial and business activities: ***No such kinship.***

Administrative actions taken against such person for any financial, tax/charge, securities market violations or criminal prosecution (criminal record) of the person for economic crimes or crimes against the state: ***There were no administrative or criminal actions brought against the person.***

Positions held by such person in management bodies of commercial organizations during the period when any bankruptcy proceedings and/or a bankruptcy procedure were initiated in relation to such organizations as provided for in the bankruptcy (insolvency) legislation of the Russian Federation: ***The person did not hold such positions.***

Name: ***Usmanov Ildus Shagalievich***

Year of birth: ***1954***

Education: ***higher professional***

All positions held by the person in the issuer and other organizations over the last 5 years and at present, including outside employment, in date order

Period		Organization	Position
from	by		
June 2014	present	Open Joint Stock Company "Surgutneftegas"	Member of the Board of Directors

The person's share in the charter capital of the issuer, %: ***0.0018***

The issuer's ordinary shares held by the person, %: ***0.0022***

Participation in the work of the committees of the Board of Directors: ***The member of the Board of Directors (Supervisory Board) does not participate in the work of the committees of the Board of Directors (Supervisory Board).***

Share of the person in the charter (share) capital (mutual fund) of the issuer's subsidiaries and affiliates: ***The person does not have such shares.***

Nature of any kinship with other persons who are members of the issuer's management bodies and/or agencies supervising the issuer's financial and business activities: ***No such kinship.***

Administrative actions taken against such person for any financial, tax/charge, securities market violations or criminal prosecution (criminal record) of the person for economic crimes or crimes against the state: ***There were no administrative or criminal actions brought against the person.***

Positions held by such person in management bodies of commercial organizations during the period when any bankruptcy proceedings and/or a bankruptcy procedure were initiated in relation to such organizations as provided for in the bankruptcy (insolvency) legislation of the Russian Federation: ***The person did not hold such positions.***

Name: ***Shashkov Vladimir Aleksandrovich***

Year of birth: ***1946***

Education: **higher professional**

All positions held by the person in the issuer and other organizations over the last 5 years and at present, including outside employment, in date order

Period		Organization	Position
from	by		
June 2012	present	Open Joint Stock Company "Surgutneftegas"	Member of the Board of Directors

The person's share in the charter capital of the issuer, %: **0.0094**

The issuer's ordinary shares held by the person, %: **0.0115**

Participation in the work of the committees of the Board of Directors

Committee	Chairman
Audit Committee of the Board of Directors	Yes

Share of the person in the charter (share) capital (mutual fund) of the issuer's subsidiaries and affiliates: **The person does not have such shares.**

Nature of any kinship with other persons who are members of the issuer's management bodies and/or agencies supervising the issuer's financial and business activities: **No such kinship.**

Administrative actions taken against such person for any financial, tax/charge, securities market violations or criminal prosecution (criminal record) of the person for economic crimes or crimes against the state: **There were no administrative or criminal actions brought against the person.**

Positions held by such person in management bodies of commercial organizations during the period when any bankruptcy proceedings and/or a bankruptcy procedure were initiated in relation to such organizations as provided for in the bankruptcy (insolvency) legislation of the Russian Federation: **The person did not hold such positions.**

5.2.2. Individual executive body of the issuer

Name: **Bogdanov Vladimir Leonidovich**

Year of birth: **1951**

Education: **higher professional, Doctor of Economics**

All positions held by the person in the issuer and other organizations over the last 5 years and at present, including outside employment, in date order

Period		Organization	Position
from	by		
2011	present	Open Joint Stock Company "Surgutneftegas"	Director General
2011	present	Open Joint Stock Company "Surgutneftegas"	Vice Chairperson of the Board of Directors
2011	May 2012	Closed Joint Stock Company "Surgutneftegasbank"	Chairman of the Board of Directors
2011	June 2012	Open Joint Stock Company "Oil Company "Rosneft"	Member of the Board of Directors
2011	January 2013	Limited Liability Company "National Petroleum Consortium"	Member of the Board of Directors

The person's share in the charter capital of the issuer, %: **0.3028**

The issuer's ordinary shares held by the person, %: **0.3673**

Share of the person in the charter (share) capital (mutual fund) of the issuer's subsidiaries and affiliates:

The person does not have such shares.

Nature of any kinship with other persons who are members of the issuer's management bodies and/or agencies supervising the issuer's financial and business activities: **No such kinship.**

Administrative actions taken against such person for any financial, tax/charge, securities market violations or criminal prosecution (criminal record) of the person for economic crimes or crimes against the state: **There were no administrative or criminal actions brought against the person.**

Positions held by such person in management bodies of commercial organizations during the period when any bankruptcy proceedings and/or a bankruptcy procedure were initiated in relation to such organizations as provided for in

the bankruptcy (insolvency) legislation of the Russian Federation: *The person did not hold such positions.*

5.2.3. The issuer's collegiate executive body

No provision is made for a collegiate executive body.

5.3. Remuneration and/or compensation for expenses for each management body of the issuer

Remuneration for each management body (except for the individual who performs the functions of the individual executive body of the issuer). Specify all types of remuneration, including salary, bonuses, commissions, benefits and/or compensations for expenses and other material representations:

Remuneration

Board of Directors

Unit of measure: *thousand RUB*

Indicator	2016, 9 months
Remuneration for the participation in the work performed by the management body	40,951.3
Salary	
Bonus	
Commission	
Other types of remuneration	148.1
TOTAL	41,099.4

Data on existing agreements in relation to such payments in the current financial year: *remunerations are paid to the members of the Company's Board of Directors in accordance with the Company's Charter.*

Compensation

Unit of measure: *thousand RUB*

Management body	2016, 9 months
Board of Directors	2,954.5

Additional information: *no.*

5.4. Structure and terms of reference for the agencies supervising the issuer's financial and business activities and organization of risk management system and internal control

There were no changes in the information contained in this section of the quarterly report.

5.5. Members of the agencies supervising the issuer's financial and business activities

Agency supervising the issuer's financial and business activities: *Auditing Committee*

Name: *Klinovskaya Taisiya Petrovna*

(*Chairman*)

Year of birth: *1946*

Education: *higher professional*

All positions held by the person in the issuer and other organizations over the last 5 years and at present, including outside employment, in date order

Period		Organization	Position
from	by		
2011	January 2013	Open Joint Stock Company "Surgutneftegas"	Financial Division Head
June 2012	June 2014	Open Joint Stock Company "Surgutneftegas"	Member of the Board of Directors

The person's share in the charter capital of the issuer, %: *0.0091*

The issuer's ordinary shares held by the person, %: *0.0053*

Share of the person in the charter (share) capital (mutual fund) of the issuer's subsidiaries and affiliates:

The person does not have such shares.

Nature of any kinship with other persons who are members of the issuer's management bodies and/or agencies supervising the issuer's financial and business activities: ***No such kinship.***

Administrative actions taken against such person for any financial, tax/charge, securities market violations or criminal prosecution (criminal record) of the person for economic crimes or crimes against the state: ***There were no administrative or criminal actions brought against the person.***

Positions held by such person in management bodies of commercial organizations during the period when any bankruptcy proceedings and/or a bankruptcy procedure were initiated in relation to such organizations as provided for in the bankruptcy (insolvency) legislation of the Russian Federation: ***The person did not hold such positions.***

Name: ***Oleynik Tamara Fedorovna***

Year of birth: ***1947***

Education: ***secondary professional***

All positions held by the person in the issuer and other organizations over the last 5 years and at present, including outside employment, in date order

Period		Organization	Position
from	by		

No share in the charter capital of the issuer/ordinary shares.

Share of the person in the charter (share) capital (mutual fund) of the issuer's subsidiaries and affiliates: ***The person does not have such shares.***

Nature of any kinship with other persons who are members of the issuer's management bodies and/or agencies supervising the issuer's financial and business activities: ***No such kinship.***

Administrative actions taken against such person for any financial, tax/charge, securities market violations or criminal prosecution (criminal record) of the person for economic crimes or crimes against the state: ***There were no administrative or criminal actions brought against the person.***

Positions held by such person in management bodies of commercial organizations during the period when any bankruptcy proceedings and/or a bankruptcy procedure were initiated in relation to such organizations as provided for in the bankruptcy (insolvency) legislation of the Russian Federation: ***The person did not hold such positions.***

Name: ***Musikhina Valentina Viktorovna***

Year of birth: ***1960***

Education: ***secondary professional***

All positions held by the person in the issuer and other organizations over the last 5 years and at present, including outside employment, in date order

Period		Organization	Position
from	by		
May 2012	June 2012	Open Joint Stock Company "Surgutneftegas"	Deputy Head of Accounting and Reporting Division

No share in the charter capital of the issuer/ordinary shares.

Share of the person in the charter (share) capital (mutual fund) of the issuer's subsidiaries and affiliates: ***The person does not have such shares.***

Nature of any kinship with other persons who are members of the issuer's management bodies and/or agencies supervising the issuer's financial and business activities: ***No such kinship.***

Administrative actions taken against such person for any financial, tax/charge, securities market violations or criminal prosecution (criminal record) of the person for economic crimes or crimes against the state: ***There were no administrative or criminal actions brought against the person.***

Positions held by such person in management bodies of commercial organizations during the period when any bankruptcy proceedings and/or a bankruptcy procedure were initiated in relation to such organizations as provided for in the bankruptcy (insolvency) legislation of the Russian Federation: ***The person did not hold such positions.***

Agency supervising the issuer's financial and business activities: **Other**

Internal Audit Service

Head of such separate business unit (body) of the issuer

Position of the head of the business unit: **Head of service**

Name: **Arteeva Alexandra Ivanovna**

Year of birth: **1959**

Education: **higher professional**

All positions held by the person in the issuer and other organizations over the last 5 years and at present, including outside employment, in date order

Period		Organization	Position
from	by		
2011	present	Open Joint Stock Company "Surgutneftegas"	Head of Internal Audit Service

No share in the charter capital of the issuer/ordinary shares.

Share of the person in the charter (share) capital (mutual fund) of the issuer's subsidiaries and affiliates: **The person does not have such shares.**

Nature of any kinship with other persons who are members of the issuer's management bodies and/or agencies supervising the issuer's financial and business activities: **No such kinship.**

Administrative actions taken against such person for any financial, tax/charge, securities market violations or criminal prosecution (criminal record) of the person for economic crimes or crimes against the state: **There were no administrative or criminal actions brought against the person.**

Positions held by such person in management bodies of commercial organizations during the period when any bankruptcy proceedings and/or a bankruptcy procedure were initiated in relation to such organizations as provided for in the bankruptcy (insolvency) legislation of the Russian Federation:

The person did not hold such positions.

5.6. Remuneration and (or) compensation for expenses for the agency supervising the issuer's financial and business activity

Remuneration

For each agency supervising the issuer's financial and business activities (except for the individual who holds the position (who performs the functions) of the issuer's Auditor) all types of remuneration with their amount are specified, including salaries of the members of the agencies supervising the issuer's financial and business activities, who are (were) its employees, including ones having (had) other employment, bonuses, commissions, benefits paid separately for the participation in the work performed by the agency supervising the issuer's financial and business activities, other types of remuneration paid by the issuer during the reporting period, and also costs for performing the duties of the members of the agency supervising the issuer's financial and business activities remunerated by the issuer for the reporting period are specified with their amount.

Unit of measure: **thousand RUB**

Agency supervising the issuer's financial and business activities: **Auditing Committee**

Remuneration for the participation in the work performed by the supervising agency

Unit of measure: **thousand RUB**

Indicator	2016, 9 months
Remuneration for the participation in the work performed by the agency supervising the issuer's financial and business activities	210
Salary	
Bonus	
Commission	

Other types of remuneration	
TOTAL	210

Data on existing agreements in relation to such payments in the current financial year: *no*.

Agency supervising the issuer's financial and business activities: *Internal Audit Service*

Remuneration for the participation in the work performed by the supervising agency

Unit of measure: *thousand RUB*

Indicator	2016, 9 months
Remuneration for the participation in the work performed by the agency supervising the issuer's financial and business activities	
Salary	7,612.6
Bonus	1,261.5
Commission	
Other types of remuneration	
TOTAL	8,874.1

Data on existing agreements in relation to such payments in the current financial year: *no*.

Compensation

Unit of measure: *thousand RUB*

Supervising body (of the business unit)	2016, 9 months
Auditing Committee	77.7
Internal Audit Service	242.2

Additional information: *no*.

5.7. Number of the issuer's employees (workers), their categories and changes in their number

Unit of measure: *thousand RUB*

Indicator	2016, 9 months
Average number of employees, people	102,672
Gross payroll for the reporting period	85,600,331
Social payments for the reporting period	2,027,372

The employees (workers) of the Company formed a trade union body.

5.8. Obligations of the issuer to its employees (workers) relating to their possible participation in the issuer's charter capital

The issuer has no obligations to its employees (workers) relating to their possible participation in the issuer's charter capital.

Section VI. The issuer's members (shareholders) and interested party transactions conducted by the issuer

6.1. Total number of the issuer's shareholders (members)

The total number of persons having a non-zero balance accounts registered in the issuer's shareholder register as of the end of the reporting quarter: **32,695**

Total number of the issuer's nominee shareholders: **6**

The total number of persons included in the most recently compiled list of persons who had (have) the right to participate in the issuer's general shareholders' meeting (other list of persons compiled in order to exercise (realize) rights to the issuer's shares, and for the compiling of which the nominee holders of the issuer's shares provided data on persons, on behalf of which they held (hold) the issuer's shares): **29,783**

Date when the list of persons included in the most recently compiled list of persons who had (have) the right to participate in the issuer's general shareholders' meeting is compiled (other list of persons compiled in order to exercise (realize) rights to the issuer's shares, and for the compiling of which the nominee holders of the issuer's shares provided data on persons, on behalf of which they held (hold) the issuer's shares): **16 May 2016.**

Holders of the issuer's ordinary shares who were to be included in such list: **29,783**

Holders of the issuer's preference shares who were to be included in such list: **0**

Information on the number of treasury shares on the issuer's balance as of the day of the reporting quarter: **there are no treasury shares on the issuer's balance**

Information on the number of the issuer's shares held by its subordinates:

Category of shares: **ordinary**

Number of the issuer's shares held by its subordinates: **650,000**

6.2. The issuer's members (shareholders) holding at least five percent of its charter capital or at least five percent of its ordinary shares as well as persons controlling such members (shareholders) and in absence of such persons – members (shareholders) of such persons who hold at least 20 percent of the charter capital or at least 20 percent of their ordinary shares

The issuer's members (shareholders) holding at least five percent of its charter capital or at least five percent of its ordinary shares

1. Nominee holder

Information on nominee holder:

Full corporate name: ***Non-banking credit organization Closed Joint-Stock Company "National Settlement Depository"***

Abbreviated corporate name: ***NCO CJSC NSD***

Location: ***Russia, Moscow, ul.Spartakovskaya, 12***

INN: ***7702165310***

OGRN: ***1027739132563***

Telephone: ***(495) 232-0273***

Fax: ***(495) 965-0938***

E-mail: ***reginfo@nsd.ru***

License of securities market professional participant

Number: ***177-12042-000100***

Date of issue: ***19.02.2009***

Valid till: ***unlimited***

Issuing authority: ***Bank of Russia***

Number of the issuer's ordinary shares registered in the issuer's shareholder register in the name of the said nominee holder: ***3,889,250,932***

Number of the issuer's preference shares registered in the issuer's shareholder register in the name of the said nominee holder: ***5,085,688,798***

Other information as the issuer may wish to disclose: ***no.***

6.3. Share of the state or a municipal formation in the issuer's charter capital; any special rights ("golden share")

Persons who administer blocks of shares owned by the state, municipal formations

Municipal ownership

Name: ***Administration of the city of Surgut***

Location: ***ul.Engelsa, 8, Surgut, Khanty-Mansiysky Autonomous Okrug – Yugra, Tyumenskaya Oblast, 628408***

Share of the charter capital of the issuer under state (federal, of constituent territories of the Russian Federation) municipal ownership: ***0.0278***

Municipal ownership

Name: ***Administration of Surgutsky District***

Location: ***628400, Khanty-Mansiysky Autonomous Okrug – Yugra, Surgut***

Share of the charter capital of the issuer under state (federal, of constituent territories of the Russian Federation)

municipal ownership: **0.0127**

Persons who exercise functions of the issuer's member (shareholder) on behalf of the Russian Federation, an entity of the Russian Federation, or municipal formation

Municipal ownership

Name: *Administration of the city of Surgut*

Location: *ul.Engelsa, 8, Surgut, Khanty-Mansiysky Autonomous Okrug – Yugra, Tyumenskaya Oblast, 628408*

Share of the charter capital of the issuer under state (federal, of constituent territories of the Russian Federation)

municipal ownership: **0.0278**

Municipal ownership

Name: *Administration of Surgutsky District*

Location: *628400, Khanty-Mansiysky Autonomous Okrug – Yugra, Surgut*

Share of the charter capital of the issuer under state (federal, of constituent territories of the Russian Federation)

municipal ownership: **0.0127**

Special right of the Russian Federation, the constituent territories of the Russian Federation or municipalities to participate in the administration of the issuer - joint stock company ("golden share") and duration of the special right ("golden share"): **No such right.**

6.4. Restrictions on participation in the issuer's charter capital

There are no restrictions on participation in the issuer's charter capital.

6.5. Changes in the list and the participation of the issuer's shareholders (members) holding at least five percent of its charter capital or at least five percent of its ordinary shares

The issuer's shareholders (members) holding at least five percent of the issuer's charter capital, and for joint stock companies as issuers also holding at least five percent of the issuer's ordinary shares determined as of the date when the list was drawn up of persons entitled to participate in each general shareholders' (members') meeting of the issuer held in the last completed financial year preceding the end of the reporting quarter, and for the period from the date when the current financial year started till the date when the reporting quarter ended based on the list of persons entitled to participate in each of such meetings

Additional information: **no.**

6.6. Interested party transactions conducted by the issuer

No such transactions.

6.7. Accounts receivable

As of 30.09.2016

Unit of measure: **thousand RUB**

Indicator	Indicator value
Accounts receivable from buyers and customers	78,606,096
including those overdue	4,617,726
Notes receivable	
including those overdue	
Members' (incorporators') arrears of charter capital contributions	
including those overdue	
Other accounts receivable	182,174,643
including those overdue	51
Total accounts receivable	260,780,739
including total overdue accounts receivable	4,617,777

Debtors who account for at least 10 percent of the total accounts receivable in the reporting period: **no such debtors.**

Section VII. The issuer's accounting (financial) statements and other financial information

7.1. Annual accounting (financial) statements of the issuer

Not subject to presentation in this reporting quarter

7.2. Interim accounting (financial) statements of the issuer

**Balance Sheet
as of 30.09.2016**

Company: **Open Joint Stock Company "Surgutneftegas"**

Taxpayer identification number

Type of activity: **oil production**

Form of legal organization/form of ownership: **Open Joint Stock Company/Private property**

Unit of measure: **thousand RUB**

Location (address): **628415 Russia, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug - Yugra, Surgut, ul.Grigoriya Kukuyevitskogo, 1, bld. 1.**

	Codes
Form by OKUD	0710001
Date	30.09.2016
by OKPO	05753490
INN	8602060555
by OKVED	11.10.11
by OKOPF/OKFS	12247/16
by OKEI	384

Notes	ASSETS	Line code	As of 30.09.2016	As of 31.12.2015	As of 31.12.2014
1	2	3	4	5	6
	I. NON-CURRENT ASSETS				
	Intangible assets	1110	575,295	548,352	515,101
	R&D results	1120	155,340	213,665	160,404
	Intangible prospecting assets	1130	42,526,660	36,423,674	73,240,752
	Tangible prospecting assets	1140			
	Fixed assets	1150	784,790,568	752,847,663	691,063,519
	including buildings, machinery, equipment, and other fixed assets, excluding land, objects of environmental management, and capital investments in progress	1151	714,553,216	676,370,601	627,944,689
	Income yielding investments in tangible assets	1160	2,941,512	3,093,832	48,429
	Financial investments	1170	1,773,328,533	2,007,179,799	1,280,457,334
	including other financial investments, excluding investments in organizations and loans granted	1171	1,622,051,328	1,866,481,918	1,154,646,709
	Deferred tax assets	1180	23,220	26,166	32,313
	Other non-current assets	1190	58,794,752	59,369,781	14,125,572
	TOTAL for Section I	1100	2,663,135,880	2,859,702,932	2,059,643,424
	II. CURRENT ASSETS				
	Inventories	1210	80,914,199	81,154,030	81,425,788
	Value Added Tax on acquired valuables	1220	3,446,413	4,479,359	4,103,573
	Accounts receivable	1230	260,780,739	206,168,244	180,790,266
	Financial investments (excluding cash equivalents)	1240	450,127,779	479,972,123	658,014,455
	including other financial investments, excluding investments in organizations and loans granted	1241	450,127,779	479,972,123	651,832,161
	Cash and cash equivalents	1250	18,656,700	72,125,809	30,922,038

	Other current assets	1260	731,763	877,956	1,989,624
	TOTAL for Section II	1200	814,657,593	844,777,521	957,245,744
	BALANCE (assets)	1600	3,477,793,473	3,704,480,453	3,016,889,168

Notes	LIABILITIES	Line code	As of 30.09.2016	As of 31.12.2015	As of 31.12.2014
1	2	3	4	5	6
	III. CAPITAL AND RESERVES				
	Charter capital (share capital, authorized fund, partners' contributions)	1310	43,427,993	43,427,993	43,427,993
	Treasury shares	1320			
	Revaluation of non-current assets	1340	486,444,642	490,607,359	482,261,224
	Additional capital (no revaluation)	1350	192,511,786	192,511,786	192,511,786
	Reserve capital	1360	6,514,198	6,514,198	6,514,198
	Retained profit (uncovered loss)	1370	2,588,691,235	2,770,302,491	2,098,453,730
	TOTAL for Section III	1300	3,317,589,854	3,503,363,827	2,823,168,931
	IV. LONG-TERM LIABILITIES				
	Borrowed funds	1410			
	Deferred tax liabilities	1420	73,899,239	70,670,532	65,034,039
	Estimated liabilities	1430			
	Other liabilities	1450	606,903	509,218	269,580
	TOTAL for Section IV	1400	74,506,142	71,179,750	65,303,619
	V. SHORT-TERM LIABILITIES				
	Borrowed funds	1510			139,650
	Accounts payable	1520	74,916,796	116,947,293	116,340,208
	Deferred income	1530	210,434	314,861	516,885
	Estimated liabilities	1540	10,250,411	12,203,314	10,715,949
	Other liabilities	1550	319,836	471,408	703,926
	TOTAL for Section V	1500	85,697,477	129,936,876	128,416,618
	BALANCE (liabilities)	1700	3,477,793,473	3,704,480,453	3,016,889,168

**Income Statement
for January-September 2016**

Company: **Open Joint Stock Company “Surgutneftegas”**

Taxpayer identification number

Type of activity: **oil production**

Form of legal organization/form of ownership: **Open Joint Stock Company/Private property**

Unit of measure: **thousand RUB**

Location (address): **628415 Russia, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug - Yugra, Surgut, ul.Grigoriya Kukuyevitskogo, 1, bld. 1.**

	Codes
Form by OKUD	0710002
Date	30.09.2016
by OKPO	05753490
INN	860206055 5
by OKVED	11.10.11
by OKOPF/OKFS	12247/16
by OKEI	384

Notes	Indicator	Line code	For 9 months of 2016	For 9 months of 2015
1	2	3	4	5
	Revenue	2110	718,213,126	754,181,324
	Cost of sales	2120	-476,010,991	-508,687,772
	Gross profit (loss)	2100	242,202,135	245,493,552
	Selling expenses	2210	-69,521,316	-59,965,572
	Management expenses	2220		
	Sales profit (loss)	2200	172,680,819	185,527,980
	Income from participation in other organizations	2310	878,466	932,968
	Interest receivable	2320	78,618,135	72,915,970
	Interest payable	2330	-104	-3,532
	Other income	2340	953,748,973	1,845,494,170
	Other expenses	2350	-1,314,125,549	-1,506,911,755
	Profit (loss) before tax	2300	-108,199,260	597,955,801
	Current profit tax	2410		-99,746,167
	incl. permanent tax liabilities (assets)	2421	21,240,460	2,238,200
	Change in deferred tax liabilities	2430	-3,228,707	-1,668,612
	Change in deferred tax assets	2450	-2,946	6,717
	Other	2460	46,015	239,678
	Reallocation of profit tax within the consolidated group of taxpayers	2465	213,556	1,649,825
	Net profit (loss)	2400	-111,171,342	498,437,242
	FOR REFERENCE ONLY:			
	Results of revaluation of non-current assets not included in net profit (loss) of the period	2510		
	Results of other operations not included in net profit (loss) of the period	2520		
	Comprehensive income of the period	2500	-111,171,342	498,437,242
	Base profit (loss) per share	2900		
	Diluted profit (loss) per share	2910		

7.3. Consolidated financial statements of the issuer

The Issuer is obliged to prepare interim consolidated financial statements in accordance with International financial reporting standards or other internationally recognized rules different from IFRS.

2016, 6 months - IFRS/GAAP

Reporting period

Year: **2016**

Quarter: **II.**

Standards (rules) used for preparing consolidated financial statements shown in this section of the quarterly report: **IFRS**
The information is provided in the appendix to the present quarterly report.

7.4. Accounting policy of the issuer

There were no changes in the information contained in this section of the quarterly report.

7.5. Total export and share of export in total sales

Unit of measure: *thousand RUB*

Indicator	2016, 9 months
Total earnings of the issuer from export of products (goods, works, services)	549,349,900
Share of such earnings in sales revenue, %	76.5

7.6. Substantial changes in the issuer's property after the end of the last completed reporting year

Substantial changes in the issuer's property during 12 months prior to the end of the reporting quarter: *there were no substantial changes in the issuer's property during 12 months prior to the end date of the reporting quarter.*

Additional information: *no.*

7.7. The issuer's participation in litigations in case such participation may substantially affect financial and business activities of the issuer

The issuer did not/does not participate in any litigations which affect/may affect financial and business activities for the period from the beginning of the last completed financial year and up to the end of the reporting quarter.

Section VIII. Further information on the issuer and equity securities placed by the issuer

8.1. Further information on the issuer

8.1.1. Size and structure of the issuer's charter capital

The issuer's charter capital as of the end of the last reporting quarter, RUB: **43,427,992,940**

Ordinary shares

Total nominal value: **35,725,994,705**

Share in the charter capital, %: **82.264899**

Preference

Total nominal value: **7,701,998,235**

Share in the charter capital, %: **17.735101**

Specify if the amount of charter capital shown in this paragraph corresponds to the issuer's constituent documents: *the amount of the Company's charter capital corresponds to the constituent documents.*

The issuer's shares are traded outside the Russian Federation by means of depositary securities trading (foreign issuers' securities which represent such shares of the Russian issuer).

Category (type) of shares traded outside the Russian Federation

Type of securities: *shares*

Category of shares: *ordinary*

Shares traded outside the Russian Federation in the total number of shares of the same category (type): **6.33%**

Foreign issuer whose securities represent the issuer's shares of the same category (type):

Full corporate name: *The Bank of New York Mellon*

Location: *USA, NY 10286, New York, 101 Barclay Street*

Summary of the issue program (type of the program) for the foreign issuer's depository receipts representing shares of the relevant category (type): *sponsored, level I. Each American Depository Share represents 10 ordinary registered shares of the Company.*

On the Company's obtaining a permit issued by The Bank of Russia and (or) authorized government body (authorized state authority) of the Russian Federation to offer and (or) trade issuer's securities of the relevant category (type) outside the Russian Federation: *not applicable.*

Foreign market maker(s) trading the issuer's shares (depository receipts representing the issuer's shares) (if such trading exists): *Berlin Stock Exchange, Frankfurt Stock Exchange, London Stock Exchange, Pink OTC Markets Inc.*

Other information about the issuer's shares traded outside the Russian Federation as the issuer may wish to disclose: *The date when the program was launched is 30 December 1996.*

Type of securities: *shares*

Category of shares: *preference*

Type of shares: -

Shares traded outside the Russian Federation in the total number of shares of the same category (type): **8.3%**

Foreign issuer whose securities represent the issuer's shares of the same category (type):

Full corporate name: *The Bank of New York Mellon*

Location: *USA, NY 10286, New York, 101 Barclay Street*

Summary of the issue program (type of the program) for the foreign issuer's depository receipts representing shares of the relevant category (type): *sponsored, level I. Each American Depository Share represents 10 preferred registered shares of the Company.*

On the Company's obtaining a permit issued by The Bank of Russia and (or) authorized government body (authorized state authority) of the Russian Federation to offer and (or) trade issuer's securities of the relevant category (type) outside the Russian Federation: *not applicable.*

Foreign market maker(s) trading the issuer's shares (depository receipts representing the issuer's shares) (if such trading exists): *Berlin Stock Exchange, Frankfurt Stock Exchange, Pink OTC Markets Inc.*

Other information about the issuer's shares traded outside the Russian Federation as the issuer may wish to disclose: *The date when the program was launched is March 19, 1998.*

8.1.2. Changes in the size of the issuer's charter capital

The size of the charter capital did not change during this period.

8.1.3. Convening and holding a meeting (session) of the issuer's supreme management body

There were no changes in the information contained in this section of the quarterly report.

8.1.4. Commercial organizations where the issuer holds at least five percent of the charter capital or at least five percent of ordinary shares

Commercial organizations where the issuer holds at least five percent of the charter (share) capital (mutual fund) or at least five percent of ordinary shares as of the end of the last reporting quarter

1. Full corporate name: Limited Liability Company "Novgorodnefteproduct"

Abbreviated corporate name: *LLC "Novgorodnefteproduct"*

Location: *Russia, Veliky Novgorod*

INN: *5321059365*

OGRN: *1025300788644*

The issuer's share in the charter capital of commercial organization: **100%**

The person's share in the charter capital of the issuer: **0%**

The issuer's ordinary shares held by the person: **0%**

2. Full corporate name: Limited Liability Company "Syrgutmebel"

Abbreviated corporate name: **LLC "Syrgutmebel"**

Location: **Russia, Khanty-Mansiysky Autonomous Okrug - Yugra, Surgutsky District, poselok Barsovo, Vostochnaya industrial 1 territory, 2.**

INN: **8617013396**

OGRN: **1028601679688**

The issuer's share in the charter capital of commercial organization: **100%**

The person's share in the charter capital of the issuer: **0%**

The issuer's ordinary shares held by the person: **0%**

3. Full corporate name: Limited Liability Company "Marketing Association "Pskovnefteproduct"

Abbreviated corporate name: **LLC "Pskovnefteproduct"**

Location: **Russia, Pskov**

INN: **6027042337**

OGRN: **1026000970049**

The issuer's share in the charter capital of commercial organization: **100%**

The person's share in the charter capital of the issuer: **0%**

The issuer's ordinary shares held by the person: **0%**

4. Full corporate name: Limited Liability Company Marketing Association Tvernefteproduct

Abbreviated corporate name: **LLC "Tvernefteproduct"**

Location: **Russia, Tver, ul.Novotorzhskaya, 6**

INN: **6905041501**

OGRN: **1026900510647**

The issuer's share in the charter capital of commercial organization: **100%**

The person's share in the charter capital of the issuer: **0%**

The issuer's ordinary shares held by the person: **0%**

5. Full corporate name: Limited Liability Company "Kaliningradnefteproduct"

Abbreviated corporate name: **LLC "Kaliningradnefteproduct"**

Location: **Russia, Kaliningrad, Central District, ul.Komsomolskaya, 22-b**

INN: **3900000136**

OGRN: **1023900589240**

The issuer's share in the charter capital of commercial organization: **100%**

The person's share in the charter capital of the issuer: **0%**

The issuer's ordinary shares held by the person: **0%**

6. Full corporate name: Limited Liability Company "Oil Refining and Petrochemical Facilities Design Institute"

Abbreviated corporate name: **LLC "Lengiproneftekhim"**

Location: **Russia, Saint Petersburg, nab.Obvodnogo kanala, 94**

INN: **7810327462**

OGRN: **1057803105755**

The issuer's share in the charter capital of commercial organization: **100%**

The person's share in the charter capital of the issuer: **0%**

The issuer's ordinary shares held by the person: **0%**

7. Full corporate name: Limited Liability Company "Kirishiavtoservis"

Abbreviated corporate name: *LLC “Kirishiavtoservis”*
Location: *196084, Russia, Saint Petersburg, ul.Smolenskaya, 12, lit. A*
INN: *7840016802*
OGRN: *1057807804064*
The issuer’s share in the charter capital of commercial organization: *100%*
The person’s share in the charter capital of the issuer: *0%*
The issuer’s ordinary shares held by the person: *0%*

8. Full corporate name: Limited Liability Company “Media-Invest”.

Abbreviated corporate name: *LLC “Media-Invest”*
Location: *119847 Russia, Moscow, Zubovsky boulevard, 17, bld.1*
INN: *7704667322*
OGRN: *1077762407580*
The issuer’s share in the charter capital of commercial organization: *100%*
The person’s share in the charter capital of the issuer: *0%*
The issuer’s ordinary shares held by the person: *0%*

9. Full corporate name: Open Joint Stock Company “Sovkhoz “Chervishevsky”

Abbreviated corporate name: *OJSC “Sovkhoz “Chervishevsky”*
Location: *Russia, Tyumenskaya Oblast, Tyumensky District, s.Chervishevo*
INN: *7224019466*
OGRN: *1027200789142*
The issuer’s share in the charter capital of commercial organization: *94.9996%*
The Company’s ordinary shares held by the issuer: *94.9996%*
The person’s share in the charter capital of the issuer: *0%*
The issuer’s ordinary shares held by the person: *0%*

10. Full corporate name: Limited Liability Company “Insurance Company “Surgutneftegas”

Abbreviated corporate name: *LLC “Insurance Company “Surgutneftegas”*
Location: *Russia, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug – Yugra, Surgut*
INN: *8602103061*
OGRN: *1028600581811*
The issuer’s share in the charter capital of commercial organization: *100%*
The person’s share in the charter capital of the issuer: *0%*
The issuer’s ordinary shares held by the person: *0%*

11. Full corporate name: Limited Liability Company “Production Association “Kirishinefteorgsintez”

Abbreviated corporate name: *LLC “KINEF”*
Location: *Russia, Leningradskaya Oblast, Kirishi*
INN: *4708007089*
OGRN: *1024701478735*
The issuer’s share in the charter capital of commercial organization: *100%*
The person’s share in the charter capital of the issuer: *0%*
The issuer’s ordinary shares held by the person: *0%*

12. Full corporate name: Joint Stock Company “Surgutneftegasbank”

Abbreviated corporate name: *JSC BANK “SNGB”*
Location: *Russia, Khanty-Mansiysky Autonomous Okrug – Yugra, Surgut*
INN: *8602190258*

OGRN: **1028600001792**

The issuer's share in the charter capital of commercial organization: **97.7591%**

The Company's ordinary shares held by the issuer: **98.2389%**

The person's share in the charter capital of the issuer: **0.0015%**

The issuer's ordinary shares held by the person: **0.0018%**

13. Full corporate name: Closed Joint Stock Company "Surgutinvestneft"

Abbreviated corporate name: **CJSC "Surgutinvestneft"**

Location: **Russia, Tyumenskaya Oblast, Surgut**

INN: **8602039063**

OGRN: **1028600588246**

The issuer's share in the charter capital of commercial organization: **16.5043%**

The Company's ordinary shares held by the issuer: **16.5043%**

The person's share in the charter capital of the issuer: **0%**

The issuer's ordinary shares held by the person: **0%**

14. Full corporate name: Limited Liability Company "Invest-Zaschita"

Abbreviated corporate name: **LLC "Invest-Zaschita"**

Location: **628400 Russia, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug – Yugra, Surgut, ul.Entuziastov, 52/1**

INN: **8602102332**

OGRN: **1028600581680**

The issuer's share in the charter capital of commercial organization: **15.13%**

The person's share in the charter capital of the issuer: **0.1106%**

The issuer's ordinary shares held by the person: **0.0236%**

15. Full corporate name: Joint Stock Company "St. Petersburg International Mercantile Exchange"

Abbreviated corporate name: **JSC "SPIMEX"**

Location: **191119 Russia, Saint Petersburg, ul.Marata, 69-71, lit. A**

INN: **7840389730**

OGRN: **1089847188903**

The issuer's share in the charter capital of commercial organization: **8%**

The Company's ordinary shares held by the issuer: **8%**

The person's share in the charter capital of the issuer: **0%**

The issuer's ordinary shares held by the person: **0%**

16. Full corporate name: Joint Stock Company "Aktionerny Bank "ROSSIYA"

Abbreviated corporate name: **JSC "AB "ROSSIYA"**

Location: **Russia, Saint Petersburg**

INN: **7831000122**

OGRN: **1027800000084**

The issuer's share in the charter capital of commercial organization: **5.42%**

The Company's ordinary shares held by the issuer: **0%**

The person's share in the charter capital of the issuer: **0%**

The issuer's ordinary shares held by the person: **0%**

17. Full corporate name: Open Joint Stock Company "Airport Surgut"

Abbreviated corporate name: **OJSC "Airport Surgut"**

Location: **628422 Russia, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug – Yugra, Surgut, ul.Aeroflotskaya, 49/1**

INN: 8602060523

OGRN: 1028600603998

The issuer's share in the charter capital of commercial organization: 5%

The Company's ordinary shares held by the issuer: 5%

The person's share in the charter capital of the issuer: 0%

The issuer's ordinary shares held by the person: 0%

18. Full corporate name: TELCREST INVESTMENTS LIMITED

Abbreviated corporate name: **TELCREST INVESTMENTS LIMITED**

Location: **Cyprus, JULIA HOUSE 1066, Nicosia, Cyprus, Themistokli Dervi, 3**

The issuer's share in the charter capital of commercial organization: 9.53%

The person's share in the charter capital of the issuer: 0%

The issuer's ordinary shares held by the person: 0%

19. Full corporate name: Closed Joint-Stock Company "National Media Group"

Abbreviated corporate name: **JSC "National Media Group"**

Location: **119034 Russia, Moscow, Prechistenskaya nab., 13, bld. 1**

INN: 7704676655

OGRN: 1087746152207

The issuer's share in the charter capital of commercial organization: 23.9752%

The Company's ordinary shares held by the issuer: 23.9752%

The person's share in the charter capital of the issuer: 0%

The issuer's ordinary shares held by the person: 0%

8.1.5. Major transactions conducted by the issuer

No such transactions in the period under review.

8.1.6. Credit ratings of the issuer

There were no changes in the information contained in this section of the quarterly report.

8.2. Data on each category (type) of the issuer's shares

There were no changes in the information contained in this section of the quarterly report.

8.3. Previous issues of the issuer's equity securities excluding the issuer's shares

8.3.1. Issues with all securities redeemed

There were no changes in the information contained in this section of the quarterly report.

8.3.2. Issues with securities that are not redeemed

There were no changes in the information contained in this section of the quarterly report.

8.4. Person(s) who offered security for the issuer's secured bonds and security offered for the issuer's secured bonds

The issuer made no registration of the prospectus for secured bonds, no secured bonds were admitted to stock-exchange trade.

8.4.1. Additional information on the issuer's mortgage bonds

The issuer did not place any mortgage bonds with obligations not fulfilled yet.

8.4.2. Additional information on collateral for collateral bonds that includes money claims

The issuer did not place any collateral cash secured bonds with obligations not fulfilled yet.

8.5. Organizations keeping records of rights for the issuer's equity securities

There were no changes in the information contained in this section of the quarterly report.

8.6. Legislative acts regulating import and export of capital, which may influence the payment of dividends, interests, and other payments to non-residents

As of 30.09.2016, the following legislative acts were in force regulating import and export of capital that may influence the payment of dividends, interests or other payments to non-residents:

Federal Law No. 173-FZ dated 10.12.2003 "On Currency Exchange Regulation and Control";

Federal Law No. 208-FZ dated 26.12.95 "On Joint Stock Companies";

Federal Law No. 160-FZ dated 09.07.1999 "On Foreign Investments in the Russian Federation";

Federal Law No. 39-FZ dated 25.02.1999 "On Investment Activities in the Form of Capital Investments in the Russian Federation";

Tax Code of the Russian Federation;

Federal Law No. 115-FZ dated 07.08.2001 "On Counteraction of the Legitimization of Proceeds of Crime and the Financing of Terrorism";

Double taxation treaties between the Russian Federation and foreign states where holders of the Company's securities reside.

8.7. Declared (accrued) and (or) paid dividends on the issuer's shares and the issuer's bond yield

8.7.1. Dividends declared and paid on the issuer's shares

Information for 5 last completed reporting years or for each completed reporting year the issuer conducts its business for less than 5 years, and for the period from the date when the current financial year started till the date when the reporting quarter ended

Indicator	Indicator value for the relevant reporting period – 2011, full year
Category of shares, for preference shares – type	ordinary
The issuer's management body which passed a resolution of dividend declaration, date when such resolution was adopted, date and number of the minutes of the meeting (session) of the issuer's management body when such resolution was adopted	The resolution was adopted at a general shareholders' meeting 29.06.2012, Minutes No. 23 dated 02.07.2012
Dividends declared per one share, RUB:	0.6
Total dividends declared on all shares of this category (type), RUB:	21,435,596,823
The date as of which the persons entitled to dividends are determined:	14.05.2012
Reporting period (year, quarter) for which (on the results of which) the dividends declared are (were) paid:	2011, full year
The due period (date) for declared dividend payment:	dividends shall be paid not later than on 28 August 2012
Form of declared dividend payment:	cash
Sources of payment of the declared dividends (net profit of the reporting year, retained profit of prior years, special fund):	net profit of the reporting year
Declared dividends ratio in the net profit of the reporting year, %:	9.19
Total dividends paid on shares of this category (type), RUB:	21,423,212,808.85
Payout ratio in the total amount of the declared dividends on all shares of this category (type), %:	99.94
In case declared dividends are not paid or paid by the issuer not in full – reasons for non-payment of declared dividends:	Obligations to pay dividends for 2011 on the Company's ordinary shares were fulfilled except the situations when the Company does not bear responsibility in accordance with Article 44 of Federal Law "On Joint Stock Companies" for

	the reasons beyond the Company's control: incorrect, incomplete or outdated information on banking details and/or mailing address in a registered person's dividends questionnaire.
Other information about declared and (or) paid dividends as the issuer may wish to disclose	Declared unclaimed dividends are reinstated as part of the Company's undistributed profits.

Indicator	Indicator value for the relevant reporting period – 2011, full year
Category of shares, for preference shares – type	preference
The issuer's management body which passed a resolution of dividend declaration, date when such resolution was adopted, date and number of the minutes of the meeting (session) of the issuer's management body when such resolution was adopted	The resolution was adopted at a general shareholders' meeting 29.06.2012, Minutes No. 23 dated 02.07.2012
Dividends declared per one share, RUB:	2.15
Total dividends declared on all shares of this category (type), RUB:	16,559,296,205.25
The date as of which the persons entitled to dividends are determined:	14.05.2012
Reporting period (year, quarter) for which (on the results of which) the dividends declared are (were) paid:	2011, full year
The due period (date) for declared dividend payment:	dividends shall be paid not later than on 28 August 2012
Form of declared dividend payment:	cash
Sources of payment of the declared dividends (net profit of the reporting year, retained profit of prior years, special fund):	net profit of the reporting year
Declared dividends ratio in the net profit of the reporting year, %:	7.1
Total dividends paid on shares of this category (type), RUB:	16,376,227,937.31
Payout ratio in the total amount of the declared dividends on all shares of this category (type), %:	98.89
In case declared dividends are not paid or paid by the issuer not in full – reasons for non-payment of declared dividends:	Obligations to pay dividends for 2011 on the Company's preference shares were fulfilled except the situations when the Company does not bear responsibility in accordance with Article 44 of Federal Law "On Joint Stock Companies" for the reasons beyond the Company's control: incorrect, incomplete or outdated information on banking details and/or mailing address in a registered person's dividends questionnaire
Other information about declared and (or) paid dividends as the issuer may wish to disclose	Declared unclaimed dividends are reinstated as part of the Company's undistributed profits.

Indicator	Indicator value for the relevant reporting period – 2012, full year
Category of shares, for preference shares – type	ordinary
The issuer's management body which passed a resolution of dividend declaration, date when such resolution was adopted, date and number of the minutes of the meeting (session) of the issuer's management body when such resolution was adopted	The resolution was adopted at a general shareholders' meeting 28.06.2013, Minutes No. 24 dated 01.07.2013
Dividends declared per one share, RUB:	0.5
Total dividends declared on all shares of this category (type), RUB:	17,862,997,352.5

The date as of which the persons entitled to dividends are determined:	14.05.2013
Reporting period (year, quarter) for which (on the results of which) the dividends declared are (were) paid:	2012, full year
The due period (date) for declared dividend payment:	dividends shall be paid not later than on August 27, 2013
Form of declared dividend payment:	cash
Sources of payment of the declared dividends (net profit of the reporting year, retained profit of prior years, special fund):	net profit of the reporting year
Declared dividends ratio in the net profit of the reporting year, %:	11.1
Total dividends paid on shares of this category (type), RUB:	17,853,086,048.70
Payout ratio in the total amount of the declared dividends on all shares of this category (type), %:	99.94
In case declared dividends are not paid or paid by the issuer not in full – reasons for non-payment of declared dividends:	Obligations to pay dividends for 2012 on the Company's ordinary shares were fulfilled except the situations when the Company does not bear responsibility in accordance with Article 44 of Federal Law "On Joint Stock Companies" for the reasons beyond the Company's control: incorrect, incomplete or outdated information on banking details and/or mailing address in a registered person's dividends questionnaire
Other information about declared and (or) paid dividends as the issuer may wish to disclose	Declared unclaimed dividends are reinstated as part of the Company's undistributed profits.

Indicator	Indicator value for the relevant reporting period – 2012, full year
Category of shares, for preference shares – type	preference
The issuer's management body which passed a resolution of dividend declaration, date when such resolution was adopted, date and number of the minutes of the meeting (session) of the issuer's management body when such resolution was adopted	The resolution was adopted at a general shareholders' meeting 28.06.2013, Minutes No. 24 dated 01.07.2013
Dividends declared per one share, RUB:	1.48
Total dividends declared on all shares of this category (type), RUB:	11,398,957,387.8
The date as of which the persons entitled to dividends are determined:	14.05.2013
Reporting period (year, quarter) for which (on the results of which) the dividends declared are (were) paid:	2012, full year
The due period (date) for declared dividend payment:	dividends shall be paid not later than on August 27, 2013
Form of declared dividend payment:	cash
Sources of payment of the declared dividends (net profit of the reporting year, retained profit of prior years, special fund):	net profit of the reporting year
Declared dividends ratio in the net profit of the reporting year, %:	7.08
Total dividends paid on shares of this category (type), RUB:	11,278,126,180.26
Payout ratio in the total amount of the declared dividends on all shares of this category (type), %:	98.94
In case declared dividends are not paid or paid by the issuer not in full – reasons for non-payment of declared dividends:	Obligations to pay dividends for 2012 on the Company's preference shares were fulfilled except the situations when the Company does not bear responsibility in accordance with Article 44 of Federal Law "On Joint Stock Companies" for the reasons beyond the Company's control: incorrect, incomplete or outdated information on banking

	details and/or mailing address in a registered person's dividends questionnaire
Other information about declared and (or) paid dividends as the issuer may wish to disclose	Declared unclaimed dividends are reinstated as part of the Company's undistributed profits.

Indicator	Indicator value for the relevant reporting period – 2013, full year
Category of shares, for preference shares – type	ordinary
The issuer's management body which passed a resolution of dividend declaration, date when such resolution was adopted, date and number of the minutes of the meeting (session) of the issuer's management body when such resolution was adopted	The resolution was adopted at a general shareholders' meeting 27.06.2014, Minutes No. 25 dated 30.06.2014
Dividends declared per one share, RUB:	0.6
Total dividends declared on all shares of this category (type), RUB:	21,435,596,823
The date as of which the persons entitled to dividends are determined:	16.07.2014
Reporting period (year, quarter) for which (on the results of which) the dividends declared are (were) paid:	2013, full year
The due period (date) for declared dividend payment:	dividends shall be paid not later than on August 20, 2014
Form of declared dividend payment:	cash
Sources of payment of the declared dividends (net profit of the reporting year, retained profit of prior years, special fund):	net profit of the reporting year
Declared dividends ratio in the net profit of the reporting year, %:	8.36
Total dividends paid on shares of this category (type), RUB:	21,422,836,313.17
Payout ratio in the total amount of the declared dividends on all shares of this category (type), %:	99.94
In case declared dividends are not paid or paid by the issuer not in full – reasons for non-payment of declared dividends:	Obligations to pay dividends for 2013 on the Company's ordinary shares were fulfilled except the situations when the Company does not bear responsibility in accordance with Article 44 of Federal Law "On Joint Stock Companies" for the reasons beyond the Company's control: incorrect, incomplete or outdated information on banking details and/or mailing address in a registered person's dividends questionnaire
Other information about declared and (or) paid dividends as the issuer may wish to disclose	

Indicator	Indicator value for the relevant reporting period – 2013, full year
Category of shares, for preference shares – type	preference
The issuer's management body which passed a resolution of dividend declaration, date when such resolution was adopted, date and number of the minutes of the meeting (session) of the issuer's management body when such resolution was adopted	The resolution was adopted at a general shareholders' meeting 27.06.2014, Minutes No. 25 dated 30.06.2014
Dividends declared per one share, RUB:	2.36
Total dividends declared on all shares of this category (type), RUB:	18,176,715,834.6
The date as of which the persons entitled to dividends are determined:	16.07.2014

Reporting period (year, quarter) for which (on the results of which) the dividends declared are (were) paid:	2013, full year
The due period (date) for declared dividend payment:	dividends shall be paid not later than on August 20, 2014
Form of declared dividend payment:	cash
Sources of payment of the declared dividends (net profit of the reporting year, retained profit of prior years, special fund):	net profit of the reporting year
Declared dividends ratio in the net profit of the reporting year, %:	7.09
Total dividends paid on shares of this category (type), RUB:	17,982,352,405.59
Payout ratio in the total amount of the declared dividends on all shares of this category (type), %:	98.93
In case declared dividends are not paid or paid by the issuer not in full – reasons for non-payment of declared dividends:	Obligations to pay dividends for 2014 on the Company's preference shares were fulfilled except the situations when the Company does not bear responsibility in accordance with Article 44 of Federal Law "On Joint Stock Companies" for the reasons beyond the Company's control: incorrect, incomplete or outdated information on banking details and/or mailing address in a registered person's dividends questionnaire
Other information about declared and (or) paid dividends as the issuer may wish to disclose	

Indicator	Indicator value for the relevant reporting period – 2014, full year
Category of shares, for preference shares – type	ordinary
The issuer's management body which passed a resolution of dividend declaration, date when such resolution was adopted, date and number of the minutes of the meeting (session) of the issuer's management body when such resolution was adopted	The resolution was adopted at a general shareholders' meeting 27.06.2015, Minutes No. 26 dated 30.06.2015
Dividends declared per one share, RUB:	0.65
Total dividends declared on all shares of this category (type), RUB:	23,221,896,558.25
The date as of which the persons entitled to dividends are determined:	16.07.2015
Reporting period (year, quarter) for which (on the results of which) the dividends declared are (were) paid:	2014, full year
The due period (date) for declared dividend payment:	dividends shall be paid not later than 20 August 2015
Form of declared dividend payment:	cash
Sources of payment of the declared dividends (net profit of the reporting year, retained profit of prior years, special fund):	net profit of the reporting year
Declared dividends ratio in the net profit of the reporting year, %:	2.6
Total dividends paid on shares of this category (type), RUB:	23,206,644,310.21
Payout ratio in the total amount of the declared dividends on all shares of this category (type), %:	99.93
In case declared dividends are not paid or paid by the issuer not in full – reasons for non-payment of declared dividends:	Obligations to pay dividends for 2014 on the Company's ordinary shares were fulfilled except the situations when the Company does not bear responsibility in accordance with Article 44 of Federal Law "On Joint Stock Companies" for the reasons beyond the Company's control: incorrect, incomplete or outdated information on the shareholder's banking details and/or mailing address he/she entered into a registered person's dividends questionnaire

Other information about declared and (or) paid dividends as the issuer may wish to disclose	
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Indicator	Indicator value for the relevant reporting period – 2014, full year
Category of shares, for preference shares – type	preference
The issuer's management body which passed a resolution of dividend declaration, date when such resolution was adopted, date and number of the minutes of the meeting (session) of the issuer's management body when such resolution was adopted	The resolution was adopted at a general shareholders' meeting 27.06.2015, Minutes No. 26 dated 30.06.2015
Dividends declared per one share, RUB:	8.21
Total dividends declared on all shares of this category (type), RUB:	63,233,405,509.35
The date as of which the persons entitled to dividends are determined:	16.07.2015
Reporting period (year, quarter) for which (on the results of which) the dividends declared are (were) paid:	2014, full year
The due period (date) for declared dividend payment:	dividends shall be paid not later than 20 August 2015
Form of declared dividend payment:	cash
Sources of payment of the declared dividends (net profit of the reporting year, retained profit of prior years, special fund):	net profit of the reporting year
Declared dividends ratio in the net profit of the reporting year, %:	7.09
Total dividends paid on shares of this category (type), RUB:	62,554,398,209.23
Payout ratio in the total amount of the declared dividends on all shares of this category (type), %:	98.93
In case declared dividends are not paid or paid by the issuer not in full – reasons for non-payment of declared dividends:	Obligations to pay dividends for 2014 on the Company's preference shares were fulfilled except the situations when the Company does not bear responsibility in accordance with Article 44 of Federal Law "On Joint Stock Companies" for the reasons beyond the Company's control: incorrect, incomplete or outdated information on banking details and/or mailing address in a registered person's dividends questionnaire
Other information about declared and (or) paid dividends as the issuer may wish to disclose	

Indicator	Indicator value for the relevant reporting period – 2015, full year
Category of shares, for preference shares – type	ordinary
The issuer's management body which passed a resolution of dividend declaration, date when such resolution was adopted, date and number of the minutes of the meeting (session) of the issuer's management body when such resolution was adopted	The resolution was adopted at a general shareholders' meeting 29.06.2016, Minutes No. 27 dated 30.06.2016
Dividends declared per one share, RUB:	0.6
Total dividends declared on all shares of this category (type), RUB:	21,435,596,823
The date as of which the persons entitled to dividends are determined:	18.07.2016
Reporting period (year, quarter) for which (on the results of which) the dividends declared are (were) paid:	2015, full year
The due period (date) for declared dividend payment:	22.08.2016

Form of declared dividend payment:	cash
Sources of payment of the declared dividends (net profit of the reporting year, retained profit of prior years, special fund):	net profit of the reporting year
Declared dividends ratio in the net profit of the reporting year, %:	2.85
Total dividends paid on shares of this category (type), RUB:	21,419,754,521.72
Payout ratio in the total amount of the declared dividends on all shares of this category (type), %:	99.93
In case declared dividends are not paid or paid by the issuer not in full – reasons for non-payment of declared dividends:	Obligations to pay dividends for 2015 on the Company's ordinary shares were fulfilled except as stated below when the Company does not bear responsibility in accordance with Clause 16 of Article 8.2 of Federal Law "On Securities Market".
Other information about declared and (or) paid dividends as the issuer may wish to disclose	

Indicator	Indicator value for the relevant reporting period – 2015, full year
Category of shares, for preference shares – type	preference
The issuer's management body which passed a resolution of dividend declaration, date when such resolution was adopted, date and number of the minutes of the meeting (session) of the issuer's management body when such resolution was adopted	The resolution was adopted at a general shareholders' meeting 29.06.2016, Minutes No. 27 dated 30.06.2016
Dividends declared per one share, RUB:	6.92
Total dividends declared on all shares of this category (type), RUB:	53,297,827,786.2
The date as of which the persons entitled to dividends are determined:	18.07.2016
Reporting period (year, quarter) for which (on the results of which) the dividends declared are (were) paid:	2015, full year
The due period (date) for declared dividend payment:	22.08.2016
Form of declared dividend payment:	cash
Sources of payment of the declared dividends (net profit of the reporting year, retained profit of prior years, special fund):	net profit of the reporting year
Declared dividends ratio in the net profit of the reporting year, %:	7.09
Total dividends paid on shares of this category (type), RUB:	52,719,505,944.06
Payout ratio in the total amount of the declared dividends on all shares of this category (type), %:	98.91
In case declared dividends are not paid or paid by the issuer not in full – reasons for non-payment of declared dividends:	Obligations to pay dividends for 2015 on the Company's preference shares were fulfilled except as stated below when the Company does not bear responsibility in accordance with Clause 16 of Article 8.2 of Federal Law "On Securities Market".
Other information about declared and (or) paid dividends as the issuer may wish to disclose	

Obligations to pay dividends for 2013 – 2015 on the Company's shares were fulfilled except as stated below when the Company does not bear responsibility in accordance with the legislation of the Russian Federation.

8.7.2. Accrued and paid yield on the issuer's bonds

The issuer did not issue any bonds.

8.8. Miscellaneous information

1. *In view of specific features of the electronic form provided by the Federal Financial Markets Service of Russia:*

the form of Section VII “Issuer’s Accounting (Financial) Statements and Other Financial Information” of the present report prepared with the help of software questionnaire (version 3.0.9) of the Federal Financial Markets Service of Russia for the issuer’s quarterly report does not meet the requirements of Order of the Ministry of Finance of the Russian Federation dated July 2, 2010 No. 66n “Reporting Standards of Enterprises”.

in paragraph 3.6.1, columns 2 and 3 of the table “Results of the latest reappraisal of fixed assets as of 31 December 2015” shall be interpreted as “Historical (replacement) cost prior to reappraisal” and “Residual (net of depreciation) historical (replacement) cost prior to reappraisal” respectively.

2. *Pursuant to Order of the Federal Agency for Technical Regulation and Metrology No.14-st “On adoption and implementation of the Russian Classification of Economic Activities (OKVED2) OK 029-2014 (NACE REV.2)...” dated January 31, 2014, the Russian Classification of Economic Activities has been adopted (OKVED2). This cancels the Russian Classification of Economic Activities (OKVED) OK 029-2001 (NACE Rev. 1) starting January 1, 2017.*

The Company’s core industry-related types of activity under OKVED 2

OKVED 2 codes
06.10.1
06.10.3
19.20.2
09.10.9
43.13
46.71
71.12.3

8.9. Represented securities and the issuer of represented securities the title to which is evidenced by Russian Depository Receipts

The issuer does not issue any represented securities the title to which is evidenced by Russian Depository Receipts.

Appendix to the quarterly report. Interim consolidated accounting (consolidated financial) statements prepared in accordance with International financial reporting standards or other internationally recognized rules different from IFRS