IEMI

iShares EM Infrastructure UCITS ETF USD (Dist)

January Factsheet

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jan-2020

All other data as at 05-Feb-2020

iShares by BLACKROCK®

For Investors in the UK. Investors should read the Key Investor Information Document and Prospectus prior to investing.

The Fund seeks to track the performance of an index composed of 30 of the largest emerging market companies active in the infrastructure sector.

Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

KEY BENEFITS

1. Exposure to emerging market infrastructure companies from transportation, energy and utility sectors
2. Direct investment into listed infrastructure companies in emerging markets
3. Emerging markets and Infrastructure sector exposure

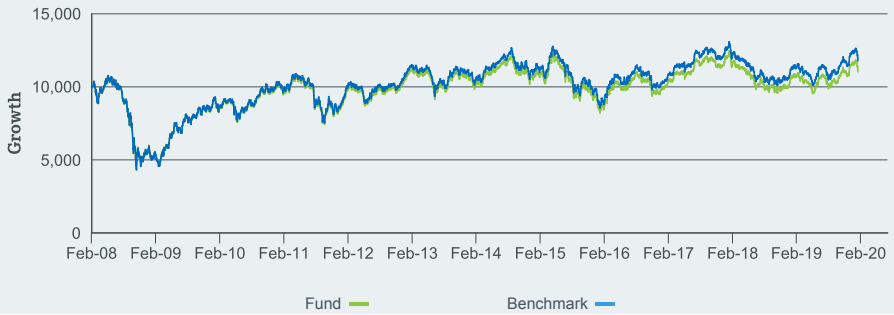
Key Risks: Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets and failed/delayed delivery of securities or payments to the Fund. Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events.
(Continued on page 2)

KEY FACTS

Asset Class	Equity
Fund Base Currency	USD
Share Class Currency	USD
Fund Launch Date	15-Feb-2008
Share Class Launch Date	15-Feb-2008
Benchmark	S&P Emerging Markets Infrastructure Index
ISIN	IE00B2NPL135
Total Expense Ratio	0.74%
Distribution Type	Semi-Annual
Domicile	Ireland
Methodology	Replicated
Product Structure	Physical
Rebalance Frequency	Semi-Annual
UCITS	Yes
ISA Eligibility	Yes
SIPP Available	Yes
UK Distributor/Reporting Status	Yes/Yes
Use of Income	Distributing

Net Assets of Fund	USD 48,170,010
Net Assets of Share Class	USD 48,170,010
Number of Holdings	30
Shares Outstanding	2,325,000
Benchmark Ticker	SPGEIFDN
Distribution Yield	2.54%

GROWTH OF 10,000 USD SINCE INCEPTION



TOP HOLDINGS (%)

AIRPORTS OF THAILAND NON-VOTING DR	8.95
ULTRAPAR PARTICIPACOES ADR REPRESE	7.94
TRANSNEFT PREF	7.17
COMPANHIA CONCESSOES RODOVIARIAS S	5.84
GRUPO AEROPORTUARIO DEL PACIFICO A	5.53
TENAGA NASIONAL	5.49
CHINA GAS HOLDINGS LTD	5.38
ENEL AMERICAS ADR REPRESENTING SA	4.66
GRUPO AEROPORTUARIO ADR REPRESENTI	4.63
CHINA OILFIELD SERVICES LTD H	4.22
	59.81

Holdings are subject to change.

12 MONTH PERFORMANCE PERIODS (% USD)

	31/12/2014 - 31/12/2015	31/12/2015 - 31/12/2016	31/12/2016 - 31/12/2017	31/12/2017 - 31/12/2018	31/12/2018 - 31/12/2019	2019 Calendar Year
Fund	-12.13%	3.88%	20.07%	-13.97%	14.96%	14.96%
Benchmark	-11.56%	3.81%	21.04%	-13.62%	16.42%	16.42%

ANNUALISED PERFORMANCE (% USD)

	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	0.11%	2.84%	-0.04%	2.44%	0.70%
Benchmark	1.13%	3.72%	0.57%	3.06%	1.25%

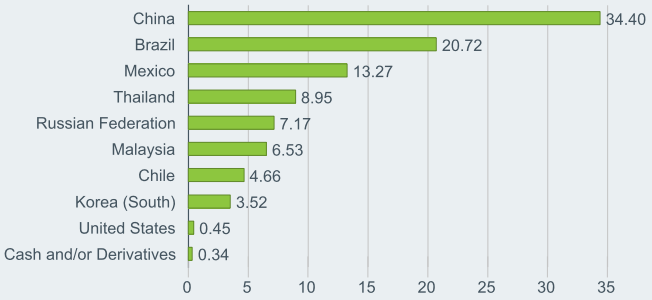
The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Key Risks Continued: Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment. The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Investments in infrastructure securities are subject to environmental concerns, taxes, government regulation, price, supply and competition. Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily. Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

SECTOR BREAKDOWN (%)

	Fund
Industrials	39.98
Utilities	38.06
Energy	21.62
Cash and/or Derivatives	0.34

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

DEALING INFORMATION

Exchange	London Stock Exchange
Ticker	IEMI
Bloomberg Ticker	IEMI LN
RIC	IEMI.L
SEDOL	B2NPL13
Trading Currency	GBP

This product is also listed on: SIX Swiss Exchange,Deutsche Boerse Xetra

GLOSSARY

Total Expense Ratio (TER): A measure of the total costs associated with managing and operating a fund. The TER consists primarily of the management fee plus other expenses such as trustee, custody, or operating expenses. It is expressed as a percentage of the fund's total net asset value.

Distribution yield: The distribution yield represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

Product Structure: Indicates whether the fund buys the actual underlying securities in the index (i.e. Physical) or whether the fund gains exposure to those securities by buying derivatives, such as swaps (known as 'Synthetic'). Swaps are a form of contract that promises to provide the return of the security to the fund, but the fund does not hold the actual security. This can introduce a risk that the counterparty defaults on the "promise" or contract.

Methodology: Indicates whether the product is holding all index securities in the same weight as the index (replicating) or whether an optimised subset of index securities is used (optimised/sampled) in order to efficiently track index performance.

Want to learn more? +44 845 357 7000 info@ishares.co.uk www.ishares.co.uk

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