

Financial Results for the First Quarter of the year 2016

Consolidated Statement of Financial Position

Assets (In LBP Million)	31/3/2016 Unaudited	31/12/2015 Audited
Cash and balances with the Central Banks	14,907,015	14,296,448
Banks and financial institutions	3,735,359	4,213,528
Due from head office, parent, and sister banks/companies	-	-
Granted Financial Loans to Banks and Financial Institutions and reverse repurchase agreements	182,530	63,376
Derivative financial instruments	44,764	40,719
Shares and securities designated at FVTPL	164,364	162,506
Financial assets designated at FVTPL	249,317	432,763
out of which : Loans and advances designated at FVTPL	-	-
Loans and advances to customers designated at Amortised Cost ⁽¹⁾	10,939,395	10,815,706
Loans and advances to related parties designated at Amortised Cost	33,923	32,216
Bank acceptances	125,499	88,854
Shares and securities designated at fair value through other comprehensive income (FVTOCI)	5,562	6,229
Financial assets classified at Amortised Cost	12,804,759	12,826,379
Investment and loans to related parties	-	-
Assets taken in recovery of debt	36,681	38,038
Tangible fixed assets	726,558	644,114
Intangible fixed assets	4,595	5,190
Other assets	170,162	153,029
Goodwill	42,461	47,876
Total Assets	44,172,944	43,866,971

(1) After taking into consideration total provisions amounting to LL million 357,136 and LL million 361,264 as at 31/3/2016 and 31/12/2015 respectively, from total loans and advances to customers according to IAS 39; out of which collective provisions stood at LL million 110,972 and LL million 125,158 as at 31/3/2016 and 31/12/2015 respectively.

Consolidated Statement of Financial Position

Liabilities (In LBP Million)	31/3/2016 Unaudited	31/12/2015 Audited
Due to Central Banks	478,730	460,268
Due to banks & financial institutions and repurchase agreements	409,053	486,693
Due to head office, parent, and sister banks / companies	-	-
Derivative financial instruments	68,917	40,804
Financial liabilities designated at FVTPL	-	-
out of which : Customers' Deposits at FVTPL	-	-
Customers' deposits at Amortised Cost	37,806,395	37,623,777
Related parties' deposits at Amortised Cost	193,449	200,605
Debt issued and other borrowed funds	-	-
Engagements by acceptances	125,499	88,854
Other liabilities	716,625	698,815
Provisions for risks and charges	172,540	164,350
Liabilities related to non-current assets held for sale	-	-
Total Liabilities	39,971,208	39,764,166
Shareholders' Equity		
Share capital - Common Shares	258,000	258,000
Share capital - Preferred Shares	24,000	24,000
Share premium on common shares	374,059	374,059
Share premium on preferred shares	277,500	277,500
Non distributable reserve (Legal and Obligatory)	1,074,234	1,062,335
Distributable free reserve	518,713	514,515
Treasury shares	(185,832)	(180,708)
Retained earnings	1,255,529	1,259,719
Reserves for revaluation variance-real estate	14,727	14,727
Fair value for financial assets at FVTOCI	437	333
Foreign currency translation reserve	(251,263)	(190,841)
Profit of the previous financial period - Profit / (Loss)	583,102	-
Non-controlling interests	106,319	106,064
out of which : Profit allocated to non-controlling interests	10,951	26,321
Profit of the financial period - Profit / (Loss)	152,211	583,102
Total Shareholders' Equity	4,201,736	4,102,805
Total Liabilities and Shareholders' Equity	44,172,944	43,866,971

Consolidated Statement of Financial Position

Off Financial Position (In LBP Million)	31/3/2016 Unaudited	31/12/2015 Audited
Financing commitments		
Financing commitments issued	162,208	182,850
Financing commitments received from financial intermediaries	38,519	86,510
Commitments to lend	394,909	412,240
Guarantees		
Guarantees given to financial intermediaries	123,632	124,623
out of which: credit derivatives	-	-
Guarantees received from financial intermediaries	70,696	30,996
out of which: credit derivatives	-	-
Guarantees given to customers	675,351	715,842
Guarantees received from customers	19,225,347	18,859,321
Commitments on financial assets		
Financial assets to receive	-	-
out of which: financial assets sold with an option to repurchase	-	-
Financial assets to deliver	-	-
out of which: financial assets bought with an option to resell	-	-
Operations in foreign currencies		
Foreign currencies to receive	4,423,869	5,073,336
Foreign currencies to deliver	4,430,684	5,072,186
Commitments on term financial instruments	3,604,288	3,518,705
Other commitments	93,006	51,296
Fiduciary deposits	232,635	162,768
Under specific instructions	232,635	162,768
Under discretionary investments	-	-
Financial assets under management	10,434,225	9,965,556
Mutual Funds	-	-
Financial assets linked to indices and financial derivatives	-	-
Bad loans fully provided for and transferred to off balance sheet	327,824	338,474

Consolidated Income Statement

	(In LBP Million)	For the period ended	31/3/2016 Unaudited	31/3/2015 Unaudited
Interest and similar income			616,060	558,165
Interest and similar charges			(364,370)	(339,103)
Net interest income			251,690	219,062
Fees and commission income			69,278	61,224
Fees and commission expense			(12,128)	(9,855)
Net Fees and commission income			57,150	51,369
Net gain / (loss) on financial assets & liabilities designated at fair value through profit & loss			32,049	25,898
out of which : Net gain / (loss) on Interest Income			2,096	4,028
Net gain / (loss) on financial operations			1,053	2,461
Other operating income			2,258	3,646
Total operating income			344,200	302,436
Credit loss expense			(6,900)	(8,730)
out of which : Credit loss for financial instruments at amortized cost			-	-
Provisions for impairment losses on other financial investments			(34)	-
Net operating income			337,266	293,706
Personnel charges			(78,936)	(75,172)
General and other operating expenses			(44,825)	(39,896)
Depreciation of tangible fixed assets			(8,844)	(8,760)
Amortization of intangible fixed assets			(991)	(642)
Provisions for impairment loss of goodwill			-	-
Total operating expenses			(133,596)	(124,470)
Net operating profit			203,670	169,236
Share of profit of associate			-	-
Net profit / (loss) from sale or disposal of other assets			2	125
Net profit before taxes			203,672	169,361
Income tax			(40,510)	(31,919)
Operating profit after tax			163,162	137,442
Net profit after tax from non-current assets held-for-sale and discontinued operations			-	-
Net profit			163,162	137,442
Attributable to equity holders of the parent			152,211	131,318
Attributable to non-controlling interests			10,951	6,124
EPS (Basic) in LBP			738	632
EPS (Diluted) in LBP			738	632