

L&G Gold Mining UCITS ETF

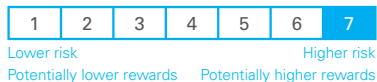
ETF (UCITS compliant) USD Accumulating ETF Class



FUND AIM

The L&G Gold Mining UCITS ETF (the "ETF") aims to track the performance of the DAXglobal® Gold Miners Index (the "Index"). More information on the Index can be found on page 2 of this document.

RISK AND REWARD PROFILE



This ETF is rated 7 due to the nature of its investments and its risks.

The rating is calculated based on historical data and may not be a reliable indication of the ETF's future risk profile.

The risk category may shift over time.

The lowest category on the above scale does not mean "risk free".

WHO IS THIS FUND FOR?

- This ETF is designed for investors looking to grow their money in an investment which can form part of their existing savings portfolio
- Although investors can take their money out at any time, this ETF may not be appropriate for those who plan to withdraw their money within five years
- If you do not understand the information in this document, the key investor information document or the prospectus, we recommend that you seek additional information or advice to help you decide if this ETF is suitable for you.

FUND FACTS

Fund size	Base currency	Index	
\$264.5m	USD	DAXglobal® Gold Miners Net TR USD	
Listing date	Domicile	Index ticker	Replication method
6 Nov 2008	Ireland	DXGOLDUT	Synthetic - unfunded swap backed by collateral

COSTS

Total expense ratio
0.65%

PERFORMANCE (%) IN USD



	1 month	6 months	1 year	3 years	5 years
NAV	4.83	36.83	51.70	19.31	82.94
Index	4.93	37.69	53.53	23.80	94.48
Relative	-0.10	-0.86	-1.83	-4.49	-11.54

FUND SNAPSHOT

- **Sector allocation**
Invest in the growth potential of the gold mining sector
- **Risk-off feature**
Could potentially benefit from traditional risk-off characteristics of gold
- **Leveraged exposure to gold**
Gold mining companies have historically offered a leveraged exposure to the price of gold

ANNUAL PERFORMANCE (%)

12 Months to 30 September	2019	2018	2017	2016	2015
NAV	50.43	-20.46	-12.15	92.85	-29.04
Index	52.27	-19.45	-11.08	95.18	-28.16
Relative	-1.84	-1.01	-1.07	-2.33	-0.88

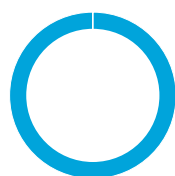
Performance for the USD Accumulating ETF class, listed on 6 November 2008. Source: LGIM. Performance assumes all ETF charges have been taken and that all income generated by the investments, after deduction of tax, remains in the ETF.

Past performance is not a guide to the future.

INDEX BREAKDOWN

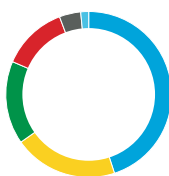
The breakdowns below relate to the Index.

All data source LGIM unless otherwise stated. Totals may not sum to 100% due to rounding.



SECTOR (%)

■ Gold Mining	100.0
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CURRENCY (%)

■ CAD	45.0
■ AUD	20.3
■ USD	16.2
■ ZAR	12.8
■ GBP	4.2
■ HKD	1.6



■ Top 10 constituents **66.6%**
■ Rest of Index **33.4%**

No. of constituents in Index **34**

TOP 10 CONSTITUENTS (%)

Newmont Goldcorp	12.4
Barrick Gold	10.9
Newcrest Mining	9.1
Agnico Eagle Mines	6.4
Franco-Nevada	6.3
Kirkland Lake Gold	5.8
AngloGold Ashanti	5.3
Sibanye-Stillwater	3.9
Evolution Mining	3.6
Royal Gold	2.9

COUNTRY (%)

🇨🇦 Canada	44.3
🇦🇺 Australia	20.3
🇺🇸 United States	16.2
🇿🇦 South Africa	12.8
🇯🇪 Jersey	4.2
🇨🇳 China	1.6
🇰🇾 Cayman Islands	0.7

INDEX DESCRIPTION

The Index aims to track the performance of a basket of stocks of gold mining companies that generate at least 50% of their revenues from gold mining industry.

The Index is comprised of companies which are publically traded on various stock exchanges around the world that generate at least 50% of their revenues from the gold mining industry which is deemed to include exploration drilling, geological assessment, financing, development, extraction, initial refinement and delivery of gold ore.

A company is only eligible for inclusion in the Index if it is of a sufficient size (determined by reference to the total market value of its shares) and it is sufficiently "liquid" (a measure of how actively its shares are traded on a daily basis). Within the Index, each company is weighted according to its relative "liquidity" (i.e. how actively its shares are traded relative to the other companies in the Index).

INVESTMENT MANAGER

GO ETF Solutions LLP is the investment manager for each of the exchange traded funds (ETFs) issued by Legal & General UCITS ETF Plc and is responsible for the day-to-day investment management decisions for this ETF. The team is highly experienced with respect to all aspects relating to the management of an ETF portfolio, including collateral management, OTC swap trading, adherence to UCITS regulations and counterparty exposure and monitoring.

KEY RISKS

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up. You may not get back the amount you originally invested.
- An investment in the ETF involves a significant degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain their own independent accounting, tax and legal advice and should consult their own professional advisers to ascertain the suitability of the ETF as an investment.
- An investment in the ETF may expose investors to specific risks associated with the gold mining industry, including government policies and regulation, economic forces and the price of gold bullion. The price of gold bullion may fluctuate substantially over short periods of time and so the price of shares in the ETF may be more volatile than the price of gold itself or other types of investments.
- If a swap counterparty is no longer willing or able to continue entering into swaps with the ETF, the ETF will not be able to continue tracking the Index.
- If a swap counterparty increases the cost of entering into swaps with the ETF, the ETF's performance will be negatively impacted.
- Third party service providers (such as swap counterparties or the ETF's depositary) may go bankrupt and fail to pay money due to the ETF or return property belonging to the ETF.
- If the Index provider stops calculating the Index or if the ETF's license to track the Index is terminated, the ETF may have to be closed.
- It may not always be possible to buy and sell ETF shares on a stock exchange or at prices closely reflecting the NAV.
- There is no capital guarantee or protection on the value of the ETF. Investors can lose all the capital invested in the ETF.
- Please refer to the "Risk Factors" section of the Issuer's Prospectus and the Fund Supplement.

For more information, please refer to the key investor information document on our website [↗](#)

TRADING INFORMATION

Exchange	Currency	ISIN	SEDOL	Ticker	Bloomberg
London Stock Exchange	USD	IE00B3CNHG25	B3CJVD5	AUCO	AUCO LN
Deutsche Börse	EUR	DE000A0Q8NC8	B3K6B27	ETLX	ETLX GY
NYSE Euronext	EUR	IE00B3CNHG25	B3D34V5	AUCO	AUCO NA
Borsa Italiana	EUR	IE00B3CNHG25	B3L9VL4	AUCO	AUCO IM
London Stock Exchange	GBP	IE00B3CNHG25	B3DWRM4	AUCP	AUCP LN
SIX Swiss Exchange	CHF	IE00B3CNHG25	B71GBH9	AUCO	AUCO SW

The currency shown is the trading currency of the listing.



SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of €1,268.0 billion (as at 30 June 2019). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong. The AUM includes the value of securities and derivatives positions.

COUNTRY REGISTRATION

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France	Germany	Ireland
Italy	Luxembourg	Netherlands
Norway	Spain	Sweden
Switzerland	United Kingdom	

TO FIND OUT MORE

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Email fundsales@lgim.com

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For United Kingdom investors: The Fund is a recognised scheme under

section 264 of the Financial Services and Markets Act 2000 and so the prospectus may be distributed to investors in the United Kingdom. Copies of all documents (i.e. the prospectus, the key investor information document, the latest annual audited report and financial statements and semi-annual unaudited report and financial statements and the Issuer's constitution) are available in the United Kingdom from www.lgimtf.com.

For Austrian investors: Investors should base their investment decision only on the relevant prospectus, the Key Investor Information Document, any supplements or addenda thereto, copies of the Memorandum and Articles of Association of the Issuer and the annual and semi-annual report, which can be obtained free of charge upon request at the Paying and Information Agent in Austria, Erste Bank der österreichischen Sparkassen AG, Graben 21, 1010 Wien, Österreich and on www.lgimtf.com.

For Dutch investors: The Fund has been registered with the Netherlands Authority for the Financial Markets following the UCITS passport-procedure pursuant to section 2:72 of the Dutch Financial Supervision Act.

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