

Factsheet | 30 September 2015

# Vanguard LifeStrategy® 60% Equity Fund

## Key fund facts

	Inception date	Minimum initial investment*	ISIN	SEDOL	Citi	MexID	Bloomberg
<b>GBP</b>							
Income	23.06.2011	100,000	GB00B4R2F348	B4R2F34	ACDS	VVLFY	VGLS60I
Accumulation	23.06.2011	100,000	GB00B3TYHH97	B3TYHH9	ACDQ	VVLFST	VGLS60A
<b>Benchmark</b>	<b>Index ticker</b>						
Vanguard LifeStrategy® 60% Equity Composite Index	—						
			<b>Trading frequency (cut-off)</b>		<b>Settlement</b>		
			Daily (10:00 London Time)		T+3		
<b>Domicile</b>	<b>Investment structure</b>		<b>IMA Sector</b>		<b>Valuation point</b>		
United Kingdom	UCITS		Mixed Investment 40-85%		Underlying Market Close		
<b>Base currency</b>	<b>Total assets†</b>		<b>Ex-dividend date</b>		<b>Distribution date</b>		
GBP	GBP (million) 976		1 April		31 May		
<b>Investment manager</b>			<b>Taxed distribution</b>				
The Vanguard Group, Inc.			Net				

## Objective

The fund seeks to gain exposure to a diversified notional portfolio comprising approximately 60% by value of equity securities and 40% by value of fixed income securities.

## Investment strategy

The fund will seek to achieve its investment objective predominantly through investment in passive, index-tracking collective investment schemes.

## Performance summary\*\*

GBP—Vanguard LifeStrategy 60% Equity Fund

	Income shares	Accumulation shares
	Net of expenses	Net of expenses
	—%	—%
September 2010 – 2011	—%	—%
September 2011 – 2012	14.24	14.26
September 2012 – 2013	10.72	10.73
September 2013 – 2014	8.14	8.14
September 2014 – 2015	2.14	2.15

## Management Charge

AMC/OCF***	0.24%
------------	-------

## Fund Charges

Preset dilution levy on subscriptions	—
Preset dilution levy on redemptions	—

## Quoted historic yield

Income	1.39%
Accumulation	1.38%

## Performance\*\*

GBP—Vanguard LifeStrategy 60% Equity Fund

Benchmark—Vanguard LifeStrategy® 60% Equity Composite Index

	Net of expenses	Gross of expenses	Income shares	Net of expenses	Gross of expenses	Accumulation shares
			Benchmark			Benchmark
1 month	-1.16%	-1.14%	-0.78%	-1.16%	-1.15%	-0.78%
3 months	-2.82	-2.76	-1.60	-2.83	-2.77	-1.60
Year to date	-1.56	-1.39	-0.91	-1.56	-1.38	-0.91
1 year	2.14	2.39	3.06	2.15	2.39	3.06
3 years	6.94	7.24	7.34	6.95	7.25	7.34
Since inception	6.84	7.15	7.20	6.85	7.16	7.20

**Key investment risks - Past performance is not a reliable indicator of future results.** The value of investments, and the income from them, may fall or rise and investors may get back less than they invested. Funds investing in fixed interest securities carry the risk of default on repayment, erosion of the capital value of your investment and the level of income may fluctuate. Movements in interest rates are likely to affect the capital value of fixed interest securities.

\*The minimum initial investment of (Investor) Income and Accumulation shares or for anyone approaching Vanguard directly is £100,000.

\*\*Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. The performance data does not take account of the commissions and costs incurred in the issue and redemption of shares. Basis of fund performance NAV to NAV with gross income reinvested. Basis of index performance is total return.

\*\*\*The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds. When you invest with any fund manager, you pay a number of charges, starting with the Annual Management Charge (AMC) which covers the fund manager's costs of managing the fund. The AMC plus ongoing running costs and other operational expenses make up the fund's total 'ongoing charges figure'.

†This figure represents the total fund assets inclusive of all share classes of the fund.

For further information on the fund's investment policy, please refer to the Key Investor Information Document ("KIID"). Vanguard Asset Management, Limited, only gives information on products and does not give investment advice based on individual circumstances. If you have any questions related to your investment decision or the suitability or appropriateness for you of the product described in this factsheet, please contact your financial adviser.

# Vanguard LifeStrategy® 60% Equity Fund

## Allocation to underlying Vanguard funds

Vanguard FTSE Developed World ex-U.K. Equity	19.4%
Vanguard Global Bond Index Fund	19.2
Vanguard FTSE U.K. All Share Index Unit Trust	15.1
Vanguard U.S. Equity Index Fund	14.1
Vanguard U.K. Government Bond Index Fund	6.1
Vanguard FTSE Developed Europe ex-U.K. Equity	4.2
Vanguard Emerging Markets Stock Index Fund	4.0
Vanguard U.K. Investment Grade Bond Index Fund	3.6
Vanguard U.K. Inflation-Linked Gilt Index Fund	3.1
Vanguard Japan Stock Index Fund	2.2
Vanguard Euro Government Bond Index Fund	1.9
Vanguard U.S. Investment Grade Credit Index Fund	1.9
Vanguard U.S. Government Bond Index Fund	1.9
Vanguard Japan Government Bond Index Fund	1.2
Vanguard Pacific ex-Japan Stock Index Fund	1.1
Vanguard Euro Investment Grade Bond Index Fund	0.9
Vanguard U.K. Government Bond UCITS ETF	0.1
Total	100%

## Fund market diversification

Global Bond	19.2%
European Corporate Bonds	0.9%
European Government Bond	1.9%
Japan Government Bond	1.2%
US Corporate Bonds	1.9%
US Government Bond	1.9%
UK Corporate Bonds	3.6%
UK Index Linked Bonds	3.1%
UK Gilts	6.2%
UK Equities	15.1%
European ex-UK Equities	7.9%
North American Equities	26.6%
Japan Equities	4.1%
Asia ex-Japan Equities	2.4%
Emerging Markets Equities	4.0%
Total	100%

## For more information contact your local sales team or:

Web: <http://global.vanguard.com>  
Transfer Agent (Europe): Tel. 0800 408 2065 or 01268 448 049  
Adviser support: Tel. 0800 917 5508  
Adviser support email: [enquiries@vanguard.co.uk](mailto:enquiries@vanguard.co.uk)  
Non advised personal investor email: [Personal\\_investor\\_enquiries@vanguard.co.uk](mailto:Personal_investor_enquiries@vanguard.co.uk)

Source: The Vanguard Group, Inc.

The material contained in this document is not to be regarded as an offer to buy or sell or the solicitation of any offer to buy or sell securities in any jurisdiction where such an offer or solicitation is against the law, or to anyone to whom it is unlawful to make such an offer or solicitation, or if the person making the offer or solicitation is not qualified to do so. The information on this factsheet does not constitute legal, tax, or investment advice. You must not, therefore, rely on the content of this presentation when making any investment decisions. For further information on the funds investment policy, please refer to the Key Investor Information Document ("KIID"). The KIID and the Prospectus for this fund are available in local languages from Vanguard Asset Management, Limited via our website <https://global.vanguard.com/>.

The Authorised Corporate Director for Vanguard LifeStrategy Funds ICVC is Vanguard Investments UK, Limited. Vanguard Asset Management, Limited is a distributor of Vanguard Investment Funds ICVC. Prospective investors are also urged to consult their own professional advisers on the implications of making an investment in, and holding or disposing shares of the Funds and the receipt of distributions with respect to such shares under the law of the countries in which they are liable to taxation. Issued by Vanguard Asset Management, Limited which is authorised and regulated in the UK by the Financial Conduct Authority.

SEDOL Data has been provided from the London Stock Exchange's SEDOL Masterfile™. Any reference to any trademark of the Exchange by the vendor shall acknowledge the Exchange's rights in such mark. 'SEDOL' and 'SEDOL Masterfile' are registered trademarks of the London Stock Exchange.