

JPMorgan ETFs (Ireland) ICAV - GBP Ultra-Short Income UCITS ETF

Class: JPM GBP Ultra-Short Income UCITS ETF - GBP (acc)

Synthetic risk and reward indicator Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

1	2	3	4	5	6	7
Lower risk/ potential reward Not risk-free					Higher risk/ potential reward	

Fund overview

ISIN
IE00BG47J908

Investment objective: The Sub-Fund aims to provide current income while seeking to maintain a low volatility of principal.

Investment policy: The Sub-Fund pursues an actively-managed investment strategy.

Investor profile: Typical investors in the Sub-Fund are expected to be investors who want to take broad market exposure to short duration debt securities and who are looking for potentially higher returns than a money market fund and are prepared to incur a higher level of risk in order to achieve this, including the volatility of investments in such debt securities.

Portfolio manager(s)	Fund assets	Shares outstanding
Neil Hutchison	GBP 110.3m	231,884
Investment specialist(s)	NAV	UK reporting status
Jemma Clee	GBP 101.583	Yes
Fund reference	Fund launch	Ongoing charge
currency GBP	6 Jun 2018	0.10%
Share class	Class launch	(Ongoing charge includes a waiver of 0.08% until 31/03/21. From 01/04/21 the ongoing charge will revert to up to 0.18% p.a.)
currency GBP	3 Apr 2019	Securities Lending No
	Domicile	
	Ireland	

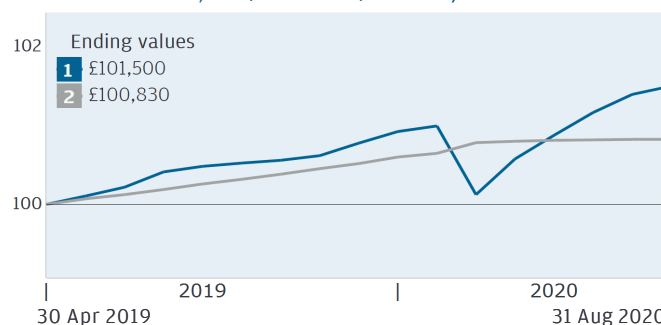
Fund ratings As at 31 August 2020

Morningstar Category™ GBP Diversified Bond - Short Term

Performance

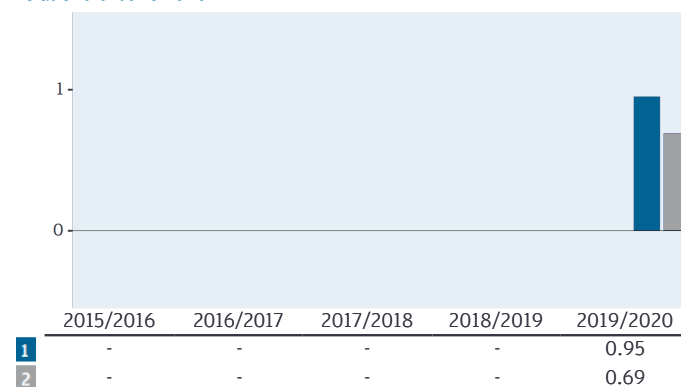
- 1** Class: JPM GBP Ultra-Short Income UCITS ETF - GBP (acc)
2 Benchmark: ICE BofAML Sterling 3-Month Government Bill Index

GROWTH OF GBP 100,000 (in thousands) Calendar years



QUARTERLY ROLLING 12-MONTH PERFORMANCE (%)

As at end of June 2020



RETURN (%)

	CUMULATIVE			ANNUALISED		Launch
	1 month	3 months	1 year	3 years	5 years	
1	0.11	0.62	1.01	-	-	1.12
2	0.00	0.02	0.57	-	-	0.63

PERFORMANCE DISCLOSURES

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

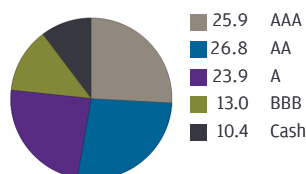
See the material risks, general disclosures and definitions on page 2.

Holdings

TOP 10

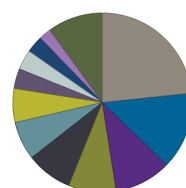
	Sector	Maturity date	% of assets
UK Treasury (United Kingdom)	Government	14/12/20	3.2
Landesbank (Ireland)	Commercial Paper	03/09/20	2.3
UK Treasury (United Kingdom)	Government	07/09/20	2.2
Nova Scotia Bank (Canada)	Corporate	30/09/21	1.8
Credit Agricole (France)	Commercial Paper	24/09/20	1.8
Macquarie (Australia)	Corporate	18/12/20	1.6
Exxon Mobil (United States)	Corporate	26/06/24	1.6
Total SE (France)	Corporate	17/12/20	1.5
OP-Osuuskunta (Finland)	Corporate	20/05/22	1.4
Credit Mutuel (France)	Corporate	20/12/21	1.4

BOND QUALITY BREAKDOWN (%)

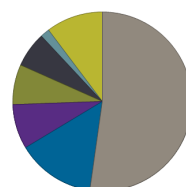


Corporate Bonds: 52.2%
 Average duration: 0.7 yrs
 Yield to maturity: 0.5%
 Average maturity: 1.0 yrs
 Average credit quality: AA-
 Average Coupon: 2.1%

REGIONS (%)



SECTORS (%)



NUMBER OF HOLDINGS

122

TRADING INFORMATION

Stock exchange	Exchange ticker	Trading currency	Bloomberg ticker	Reuters RIC	SEDOL
London Stock Exchange	JGSA	GBP	JGSA LN	JGSA.L	BH0LWD8

Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. Issuers of debt securities may fail to meet payment obligations or the credit rating of debt securities may be downgraded. These risks are typically increased for below investment grade

debt securities which may also be subject to higher volatility and lower liquidity than investment grade debt securities. The credit worthiness of unrated debt securities is not measured by reference to an independent credit rating agency. Asset-backed, collateralised loan obligations and mortgage-backed securities may be less liquid than other securities in which the Sub-Fund will invest, subject to adverse changes to interest rates and to the risk that the payment obligations relating to the underlying assets are not met.

The Sub-Fund may be concentrated in the banking industry and in the UK sectors, markets and/or currency. As a result, the Sub-Fund may be more volatile than more broadly diversified funds. Movements in currency exchange rates can adversely affect the return of your investment. The currency hedging that will be used to minimise the effect of currency fluctuations may not always be successful. Further information about risks can be found in the "Risk Information" section of the Prospectus.

GENERAL DISCLOSURES

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpmmorganassetmanagement.ie.

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regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmmorgan.com/emea-privacy-policy. For additional information on the sub-fund's target market please refer to the Prospectus.

CONTACT DETAILS

For further information on JPMorgan AM ETFs please contact us on +44 (0) 20 7134 3942 or on Jpmam_etf@jpmorgan.com

INFORMATION SOURCES

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide). **All data is as at the document date unless indicated otherwise.** © 2020 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to

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REGIONAL CONTACT

JPMorgan Asset Management (UK) Limited
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ISSUER

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10,000,000. The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.