

Financial Results for the first quarter of the year 2019

Consolidated Statement of Financial Position

Assets (In LBP Million)	31/3/2019 Unaudited	31/12/2018 Audited
Cash and balances with the Central Banks	34,477,536	33,135,407
Banks and financial institutions	2,698,647	2,366,769
Granted Financial Loans to Banks and Financial Institutions and reverse repurchase agreements	43,823	37,864
Derivative financial instruments	26,007	18,752
Shares and securities designated at FVTPL	208,323	190,593
Financial assets designated at FVTPL	173,413	170,708
out of which : Loans and advances designated at FVTPL	-	-
Loans and advances to customers designated at Amortised Cost	10,389,453	10,776,820
Loans and advances to related parties designated at Amortised Cost	22,065	24,443
Bank acceptances	252,446	191,492
Shares and securities designated at fair value through other comprehensive income (FVTOCI)	17,392	14,605
Financial assets classified at Amortised Cost	7,542,164	7,410,461
Investment and loans to related parties	-	-
Assets taken in recovery of debt	59,534	58,276
Tangible fixed assets	805,919	803,825
Intangible fixed assets	4,836	4,991
Other assets	215,328	179,548
Goodwill	1,971	1,984
Total Assets	56,938,857	55,386,538

Consolidated Statement of Financial Position

Liabilities (In LBP Million)	31/3/2019 Unaudited	31/12/2018 Audited
Due to Central Banks	7,769,886	7,142,048
Due to banks & financial institutions and repurchase agreements	639,492	866,061
Derivative financial instruments	20,654	22,621
Financial liabilities designated at FVTPL	-	-
out of which : Customers' Deposits at FVTPL	-	-
Customers' deposits at Amortised Cost	41,298,430	40,413,404
Related parties deposits at Amortised Cost	153,093	164,218
Debt issued and other borrowed funds	464,711	456,288
Engagements by acceptances	254,225	192,751
Other liabilities	915,116	849,795
Provisions for risks and charges	317,975	352,061
Liabilities related to non-current assets held for sale	-	-
Total Liabilities	51,833,582	50,459,247
Shareholders' Equity		
Share capital - Common Shares	322,500	322,500
Share capital - Preferred Shares	-	-
Share premium on common shares	374,059	374,059
Share premium on preferred shares	-	-
Non distributable reserve (Legal and Obligatory)	1,533,677	1,533,677
Distributable free reserve	642,697	642,697
Treasury shares	(13,567)	(13,567)
Retained earnings	1,603,988	1,611,312
Reserves for revaluation variance-real estate	14,727	14,727
Fair value for financial assets at FVTOCI	1,210	(957)
Foreign currency translation reserve	(396,244)	(402,131)
Profit of the previous financial period - Profit / (Loss)	765,757	-
Non-controlling interests	81,102	79,217
out of which : Profit allocated to non-controlling interests	1,235	5,513
Profit of the financial period - Profit / (Loss)	175,369	765,757
Total Shareholders' Equity	5,105,275	4,927,291
Total Liabilities and Shareholders' Equity	56,938,857	55,386,538

Consolidated Statement of Financial Position

Off Financial Position (In LBP Million)	31/3/2019 Unaudited	31/12/2018 Audited
Financing commitments		
Financing commitments issued	198,607	240,698
Financing commitments received from financial intermediaries	56,974	90,813
Commitments to lend	426,608	370,449
Guarantees		
Guarantees given to financial intermediaries	237,676	229,855
out of which: credit derivatives	-	-
Guarantees received from financial intermediaries	75,489	67,733
out of which: credit derivatives	-	-
Guarantees given to customers	899,821	906,309
Guarantees received from customers	20,426,745	20,546,162
Commitments on financial assets		
Financial assets to receive	-	-
out of which: financial assets sold with an option to repurchase	-	-
Financial assets to deliver	-	-
out of which: financial assets bought with an option to resell	-	-
Operations in foreign currencies		
Foreign currencies to receive	4,055,027	4,045,988
Foreign currencies to deliver	4,041,584	4,049,776
Commitments on term financial instruments	1,617,566	1,620,581
Other commitments	2,400,030	2,396,554
Fiduciary deposits	1,436,748	1,306,279
Under specific instructions	1,436,748	1,306,279
Under discretionary investments	-	-
Financial assets under management	10,915,471	10,655,081
Mutual Funds	-	-
Financial assets linked to indices and financial derivatives	-	-
Bad loans fully provided for and transferred to off balance sheet during the period	11,711	99,001

Consolidated Income Statement

(In LBP Million)	For the period ended	31/3/2019 Unaudited	31/3/2018 Unaudited
Interest and similar income		1,014,787	791,277
Less: tax on interest income		(48,505)	(31,763)
Interest and similar income, net of tax		966,282	759,514
Interest and similar charges		(673,672)	(466,965)
Net interest income		292,610	292,549
Fees and commission income		63,421	67,579
Fees and commission expense		(15,989)	(16,532)
Net Fees and commission income		47,432	51,047
Net gain (loss) on financial assets & liabilities designated at fair value through profit & loss		28,918	13,653
out of which : Net gain (loss) on Interest Income		1,164	874
Net gain (loss) on financial operations		36	432
Other operating income		2,138	12,047
Total operating income		371,134	369,728
Net impairment losses on financial assets		(17,828)	(8,712)
out of which: Credit loss for financial instruments at amortized cost		-	-
Provisions for impairment losses on other financial investments		-	-
Net operating income		353,306	361,016
Personnel charges		(87,758)	(88,102)
General and other operating expenses		(43,797)	(43,829)
Depreciation of tangible fixed assets		(9,172)	(9,280)
Amortization of intangible fixed assets		(531)	(380)
Provisions for impairment loss of goodwill		-	-
Total operating expenses		(141,258)	(141,591)
Net operating profit		212,048	219,425
Share of profit of associate		-	-
Provisions for Risks & Charges		-	-
Loss on Deconsolidation		-	-
Net profit (loss) from sale or disposal of other assets		(3)	(1,744)
Net profit before taxes		212,045	217,681
Income tax		(35,441)	(41,565)
Operating profit after tax		176,604	176,116
Net profit after tax from non-current assets held-for-sale & discontinued operations		-	-
Net profit		176,604	176,116
Attributable to equity holders of the parent		175,369	175,261
Attributable to non-controlling interests		1,235	855
EPS (Basic) in LBP		819	817
EPS (Diluted) in LBP		819	817