

UBS ETF (IE) Bloomberg Commodity CMCI SF UCITS ETF (USD) A-acc Fund Fact Sheet

UBS Exchange Traded Funds > UBS ETFs plc

Fund description

- The investment objective is to replicate the performance of the UBS Bloomberg BCOM Constant Maturity Commodity Index (Total Return).
- The fund synthetically replicates the index performance by investing in a swap.
- UBS targets to over-collateralise the funds exposure to the swap counterparty by 105%.

Name of fund	UBS ETFs plc – Bloomberg Commodity CMCI SF UCITS ETF
Share class	UBS ETFs plc – Bloomberg Commodity CMCI SF UCITS ETF (USD) A-acc
ISIN	IE00BYLVH00
UCITS V	yes
Launch date	25.05.2017
Currency of fund / share class	USD/USD
Management fee p.a.	0.34%
Total expense ratio (TER) p.a. ¹	0.34%
Name of the Management Company:	Lantern Structured Asset Management Limited
Accounting year end	30 June
Distribution	Reinvestment
Replication methodology	Synthetic (Fully Funded + Total Return Swap)
Fund domicile	Ireland
¹ as at 30.06.2019	

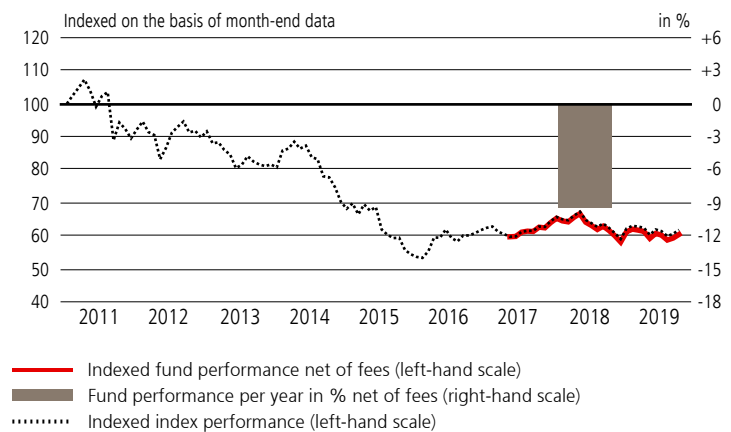
Fund statistics

Net asset value (USD, 31.10.2019)	10.03
Last 12 months (USD) – high	10.46
– low	9.62
Total fund assets (USD m)	366.33
Share class assets (USD m)	118.37

	2 years	3 years	5 years
Volatility ¹			
– Fund	8.00%	n.a.	n.a.
– Reference Index	8.00%	7.12%	10.51%
Tracking error (ex post)	0.02%	n.a.	n.a.

¹ Annualised standard deviation

Performance (basis USD, net of fees)¹



Past performance is not a reliable indicator of future results.

Percentage growth (%)	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	-1.90	-3.45	n.a.	-1.74	n.a.
Index ²	-1.04	-1.68	2.87	-0.84	0.95

The performance shown does not take account of any commissions, entry or exit charges.

Percentage growth (%)	Q3 2018 to Q3 2019	Q3 2017 to Q3 2018	Q3 2016 to Q3 2017	Q3 2015 to Q3 2016	Q3 2014 to Q3 2015
Fund (USD)	-5.73	2.55	0.00	0.00	0.00
Index ²	-4.90	3.53	2.30	1.34	-23.95

¹ These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management
² Reference Index in currency of share class (without costs)

Index description

The UBS Bloomberg BCOM Constant Maturity Commodity Index is designed to provide enhanced beta exposure to commodities' investment by applying the daily rolling mechanism and tenor-diversification principle to its underlying components. The UBS Bloomberg BCOM Constant Maturity Commodity Index applies the CMCI rolling methodology using commodity components and weights of the Bloomberg Commodity Index.

Index name	UBS Bloomberg BCOM Constant Maturity Commodity Index
Index type	Total Return
Bloomberg	CMDJCITR
Reuters	n.a.
Index online information	https://www.ubs.com/global/en/investment-bank/bloomberg-cmci/universe/composite-index/bcom.html

For more information

Email: ubs-etf-uk@ubs.com
 Phone: +44 800 587 2111
 Internet: www.ubs.com/etf

Registrations for public distribution

CH, DE, DK, ES, FI, GB, IE, IT, LI, NO, SE
 For Italy: institutional clients only.

UBS ETF (IE) Bloomberg Commodity CMCI SF UCITS ETF (USD) A-acc

Index Tenor weights by commodities (%)¹

	Composite target weight	Availability and weight of maturities				
		3m	6m	1y	2y	3y
Gold	14.1	9.98	2.54	1.55	0.00	0.00
WTI Crude Oil (Nymex)	8.4	3.54	1.88	1.57	0.88	0.52
Brent Crude Oil	7.5	3.12	1.72	1.33	0.82	0.49
High Grade Copper	7.1	5.05	2.06	0.00	0.00	0.00
Natural Gas	6.4	3.08	1.94	1.37	0.00	0.00
Corn	6.4	3.23	1.98	1.14	0.00	0.00
Soybeans	5.6	3.09	1.69	0.86	0.00	0.00
High Grade Aluminum	4.1	1.86	0.97	0.65	0.39	0.24
Silver	4.1	2.97	0.69	0.43	0.00	0.00
Nickel	3.6	2.00	1.04	0.59	0.00	0.00
Live Cattle	3.5	2.18	1.35	0.00	0.00	0.00
Soybean Meal	3.2	2.02	1.21	0.00	0.00	0.00
Soybean Oil	3.0	1.92	1.12	0.00	0.00	0.00
SRW Wheat	3.0	1.61	0.88	0.47	0.00	0.00
Zinc	3.0	1.66	0.84	0.46	0.00	0.00
Raw Sugar (Sugar #11)	2.9	1.38	0.95	0.59	0.00	0.00
Gasoil	2.7	1.76	0.95	0.00	0.00	0.00
RBOB Gasoline	2.5	1.75	0.80	0.00	0.00	0.00
Coffee "C" Arabica	2.4	1.32	0.70	0.40	0.00	0.00
Heating oil	2.2	1.30	0.60	0.34	0.00	0.00
Lean Hogs	1.9	1.18	0.75	0.00	0.00	0.00
Cotton	1.1	0.68	0.46	0.00	0.00	0.00
Hard Wheat	1.1	0.72	0.40	0.00	0.00	0.00
Copper (LME)	0.0	0.00	0.00	0.00	0.00	0.00

¹ Target weights by August 2019 Source: UBS Investment Bank, CMCI Advisory Committee

Sector exposure (%)

	Index
Energy	29.8
Agriculture	28.8
Precious metals	18.2
Industrial metals	17.8
Livestocks	5.5

Benefits

Clients benefit from the flexibility of an exchange-traded investment.
 Provides access to this segment of the market with a single transaction.
 Optimised risk/return profile thanks to a broad diversification across a range of commodity sectors.
 The fund offers a high degree of transparency and cost efficiency.
 UCITS compliant fund.

Risks

The fund delivers the return of a broadly diversified commodity index and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. The returns payable on the fund are dependant on payments received by the fund from the swap counterparty under the terms of the relevant swap and therefore are subject to the credit risk of the swap counterparty. In the event that the swap counterparty defaults under the terms of the relevant swap, the fund may suffer a loss. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund's assets are passively managed. As a result, the net asset value of the fund's assets is materially dependent on the performance of the underlying investments. Losses that could be avoided via active management will not be offset.

Listing and trading information

Exchange	Trading currency	Trading hours (local time)	Bloomberg Ticker	Reuters RIC	iNAV Bloomberg
Deutsche Börse (XETRA)	USD	09:00am - 05:30pm CET	BCFU GY	BCFU.DE	UETFBCFU
London Stock Exchange	GBX	09:00am - 05:30pm CET	UD07 LN	UD07.L	UETFUD07
London Stock Exchange	USD	09:00am - 05:30pm CET	BCCU LN	BCCU.L	UETFBCFU
SIX Swiss Exchange	USD	09:00am - 05:30pm CET	BCCMA SW	BCCMA.S	IBCCMA

UBS ETF (IE) Bloomberg Commodity CMCI SF UCITS ETF (USD) A-acc

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/glossary.

For marketing and information purposes by UBS. Prospectuses, simplified prospectuses or Key investor information, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available free of charge from UBS Fund Services (Luxembourg) S.A., P.O. Box 91, L-2010 Luxembourg or from UBS Asset Management (UK) Ltd, 5 Broadgate, London, EC2M 2QS. «Bloomberg®» and «Bloomberg Commodity IndexSM» are service marks of Bloomberg Finance L.P. and its affiliates (collectively, «Bloomberg») and have been licensed for use for certain purposes by UBS ETFs plc. Neither Bloomberg nor UBS Securities LLC and its affiliates (collectively, «UBS») approve, endorse, review, or recommend the UBS ETFs plc – Bloomberg Commodity Index SF UCITS ETF sub-fund. Neither Bloomberg nor UBS guarantees the timeliness, accurateness, or completeness of any data or information relating to the Bloomberg Commodity IndexSM. Before investing in a product please read the latest prospectus carefully and thoroughly. The fund documentation is available free of charge in English and, where relevant, in one of the local language(s) where the fund is registered. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Members of the UBS Group may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Commissions and costs have a negative impact on performance. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management. More explanations of financial terms can be found at ubs.com/glossary

© UBS 2019. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.

100010288|100010287