

Lyxor Index Fund

Société d'Investissement à Capital Variable

R.C.S. Luxembourg B 117.500

Annual report including the audited financial statements
as at October 31, 2018

No subscription can be received on the basis of this annual report, including audited financial statements. Subscriptions may only be accepted on the basis of the current prospectus and of the key investor information document accompanied by an application form, the latest available annual report, including audited financial statements of the Company and the latest semi-annual report if published thereafter.

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Organisation and Administration

Registered Office

Lyxor Index Fund
28-32, Place de la gare,
L-1616 Luxembourg
Luxembourg

Board of Directors of the Company

Chairman:

Until July 31, 2018
Frédéric GENET
FRG Consulting
22, Montée de la Pétrusse,
L-2327 Luxembourg
Luxembourg

From August 1, 2018

Lucien CAYTAN
1 rue des Foyers
L- 1537 Luxembourg
Luxembourg

Directors:

Arnaud LLINAS
Lyxor International Asset Management S.A.S.
Tour Société Générale,
17, cours Valmy,
92800 Puteaux
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Claudio BACCELLI
Société Générale Bank & Trust
11, avenue Emile Reuter,
L-2420 Luxembourg
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François MILLET
Lyxor International Asset Management S.A.S.
Tour Société Générale
17, cours Valmy,
92800 Puteaux
France

Management Company

Lyxor International Asset Management S.A.S.
Tour Société Générale
17, cours Valmy,
92800 Puteaux
France

Investment Manager

For the Sub-Funds Lyxor Index Fund - Lyxor Alpha
Plus Fund and Lyxor Index Fund - Crystal Europe
Equity:
Lyxor Asset Management S.A.S.
Tour Société Générale,
17, cours Valmy,
92800 Puteaux,
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Depositary and Paying Agent

Société Générale Bank & Trust
11, avenue Emile Reuter,
L-2420 Luxembourg
Luxembourg

Administrative, Corporate and Domiciliary Agent

Société Générale Bank & Trust
(operational center)
28-32, Place de la gare,
L-1616 Luxembourg
Luxembourg

Sponsor

Société Générale
29, boulevard Haussmann,
75009 Paris
France

Registrar Agent

Société Générale Bank & Trust
(operational center)
28-32, Place de la gare,
L-1616 Luxembourg
Luxembourg

Cabinet de révision agréé

Deloitte Audit, *Société à responsabilité limitée*
560, rue de Neudorf,
L-2220 Luxembourg
Luxembourg

Legal Advisor

Arendt & Medernach S.A.
41A, avenue JF Kennedy,
L-2082 Luxembourg
Luxembourg

Information to the Shareholders

The Annual General Meeting of the Shareholders of the Company is held at the Registered Office of the Company or at such other place in Luxembourg as indicated in the convening notice on the last Monday of February of each year at 2 p.m. Luxembourg time. If any such day is not a business day, the Annual General Meeting shall be held on the next following full business day.

To the extent required by Luxembourg law, notices of all General Meetings will be published in the *Recueil Electronique des Sociétés et Associations* on the RCS website of Luxembourg (the “RESA”), in a Luxembourg newspaper and in any other newspapers that the Board of Directors of the Company may determine and will be sent by mail to the registered Shareholders, at least 8 days before the date of the General Meeting.

The financial year (“Financial Year”) of the Company starts on the first day of November in each year and ends on the last day of October of the next year.

The annual reports including audited financial statements are published within 4 months after the end of the Financial Year and the unaudited semi-annual reports are published within 2 months at the end of the relevant period. The reports include separate information on each of the Sub-Funds as well as combined information on all Sub-Funds. The reports are available at the Registered Office of the Company during normal business hours.

A detailed schedule of portfolio changes during the year is available free of charge upon request at the registered office of the Company.

The Company has been established for an undetermined period.

Report of the Board of Directors of the Company

LYXOR CORE STOXX EUROPE 600 (DR)

The investment objective of the sub-fund is to track the performance of STOXX EUROPE 600 (NET RETURN) EUR (Ticker:SXXXR).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor Core STOXX Europe 600 (DR) - SE	LU0317841665	EUR	-5.71% ⁽¹⁾	-5.93%		73.93%
Lyxor Core STOXX Europe 600 (DR) - SE-W	LU0726478745	EUR	-5.68% ⁽¹⁾	-5.93%		71.42%
Lyxor Core STOXX Europe 600 (DR) - UCITS ETF Acc	LU0908500753	EUR	-5.70% ⁽¹⁾	-5.93%		42.65%
Lyxor Core STOXX Europe 600 (DR) - UCITS ETF Monthly Hedged to EUR - Dist	LU1574142243	EUR	-5.78% ⁽¹⁾	-5.84% ⁽²⁾		1.23%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index;
- sampling techniques or efficient portfolio management techniques»

(2)«The relevant benchmark for comparison is the hedged Index.»

The Tracking Error is 0.0807% for the sub-fund. The Tracking Error target for the year was 0.2%.

The realized tracking error level is below the anticipated tracking error level due to market conditions and replication techniques implemented by the portfolio managers. This difference is considered as immaterial.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

Report of the Board of Directors of the Company (continued)

LYXOR CORE EURO STOXX 300 (DR)

The investment objective of the sub-fund is to track the performance of EURO STOXX (NET RETURN) EUR (Ticker:SXXT).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor Core EURO STOXX 300 (DR) - OE	LU0318842175	EUR	-8.53%(1)	-9.13%		37.51%
Lyxor Core EURO STOXX 300 (DR) - IE	LU0326732954	EUR	-8.62%(1)	-9.13%		38.70%
Lyxor Core EURO STOXX 300 (DR) - SE	LU0326733176	EUR	-8.57%(1)	-9.13%		39.83%
Lyxor Core EURO STOXX 300 (DR) - UCITS ETF Acc	LU0908501058	EUR	-8.56%(1)	-9.13%		60.49%
Lyxor Core EURO STOXX 300 (DR) - UCITS ETF Dist	LU0908501132	EUR	-8.56%(1)	-9.13%		46.49%
Lyxor Core EURO STOXX 300 (DR) - UCITS ETF Monthly Hedged to GBP - Acc	LU1237272825	GBP	-7.96%(1)	-8.19%(2)		11.87%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index;
- sampling techniques or efficient portfolio management techniques»

(2)«The relevant benchmark for comparison is the hedged Index.»

The Tracking Error is 0.1897% for the sub-fund. The Tracking Error target for the year was 0.5%.

The realized tracking error level is below the anticipated tracking error level due to market conditions and replication techniques implemented by the portfolio managers. This difference is considered as immaterial.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

Report of the Board of Directors of the Company (continued)

LYXOR CORE EURO STOXX 50 (DR)

The investment objective of the sub-fund is to track the performance of DJ EURO STOXX 50 (NET RETURN) EUR (Ticker: SX5T).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor Core EURO STOXX 50 (DR) - SE	LU0278205652	EUR	-10.02% ⁽¹⁾	-10.64%		21.41%
Lyxor Core EURO STOXX 50 (DR) - UCITS ETF Acc	LU0908501215	EUR	-10.01% ⁽¹⁾	-10.64%		49.19%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index;
- sampling techniques or efficient portfolio management techniques»

The Tracking Error is 0.1847% for the sub-fund. The Tracking Error target for the year was 0.85%.

The realized tracking error level is below the anticipated tracking error level due to market conditions and replication techniques implemented by the portfolio managers. This difference is considered as immaterial.

The sub-fund complies permanently with the French PEA requirements. Further details are available upon request with the management company.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

Report of the Board of Directors of the Company (continued)

LYXOR USD LIQUID INVESTMENT GRADE CORPORATE BONDS UCITS ETF

The investment objective of the sub-fund is to track the performance of Markit iBoxx USD Liquid Invest USD (Ticker:IBXXLMD3).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF - Dist	LU1285959703	USD	-4.47%(1)	-4.38%		7.82%
Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF - Monthly Hedged to EUR - Dist	LU1285960032	EUR	-7.11%(1)	-6.91%(2)		-3.69%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index»

(2)«The relevant benchmark for comparison is the hedged Index.»

The Tracking Error is 0.0005% for the sub-fund. The Tracking Error target for the year was 0.02%.

The tracking error has remained below the anticipated tracking error due to market conditions and replication techniques implemented by the management teams.

Index Linked Swap's counterparty is : Société Générale.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

Report of the Board of Directors of the Company (continued)

LYXOR BOFAML \$ HIGH YIELD BOND UCITS ETF

The investment objective of the sub-fund is to track the performance of US HY Master Constrained USD (Ticker:HUC0).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor BofAML \$ High Yield Bond UCITS ETF - Dist	LU1435356149	USD	0.31%(1)	0.86%		14.37%
Lyxor BofAML \$ High Yield Bond UCITS ETF - Monthly Hedged to EUR - Dist	LU1435356495	EUR	-2.46%(1)	-1.80%(2)		2.78%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index»

(2)«The relevant benchmark for comparison is the hedged Index.»

The Tracking Error is 0.0021% for the sub-fund. The Tracking Error target for the year was 0.08%.

The tracking error has remained below the anticipated tracking error due to market conditions and replication techniques implemented by the management teams.

Index Linked Swap's counterparty is : Société Générale.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

Report of the Board of Directors of the Company (continued)

LYXOR \$ FLOATING RATE NOTE UCITS ETF

The investment objective of the sub-fund is to track the performance of US Crp FRN 2-7Y Unh USD (Ticker:BF27TRUU).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor \$ Floating Rate Note UCITS ETF - Dist	LU1571051751	USD	2.32%(1)	2.63%		3.98%
Lyxor \$ Floating Rate Note UCITS ETF - Monthly Hedged to EUR - Dist	LU1571052130	EUR	-0.41%(1)	-0.04%(2)		0.00%
Lyxor \$ Floating Rate Note UCITS ETF - Monthly Hedged to GBP - Dist	LU1571052304	GBP	0.66%(1)	1.03%(2)		1.15%
Lyxor \$ Floating Rate Note UCITS ETF - Monthly Hedged to CHF - Dist	LU1571052569	CHF	-0.86%(1)	-0.49%(2)		-0.68%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index»

(2)«The relevant benchmark for comparison is the hedged Index.»

The Tracking Error is 0.0012% for the sub-fund. The Tracking Error target for the year was 0.08%.

The tracking error has remained below the anticipated tracking error due to market conditions and replication techniques implemented by the management teams.

Index Linked Swap's counterparty is : Société Générale.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

Report of the Board of Directors of the Company (continued)

LYXOR EUROMTS 1-3Y ITALY BTP GOVERNMENT BOND (DR) UCITS ETF

The investment objective of the sub-fund is to track the performance of MTS Mid Price Italy Govt 1-3 yrs EUR (Ticker:FMMPITA5).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor EuroMTS 1-3Y Italy BTP Government Bond (DR) UCITS ETF - Acc	LU1598691050	EUR	-2.29%(1)	-2.12%		7.90%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index;
- sampling techniques or efficient portfolio management techniques»

The Tracking Error is 0.0179% for the sub-fund. The Tracking Error target for the year was 0.02%.

The realized tracking error level is below the anticipated tracking error level due to market conditions and replication techniques implemented by the portfolio managers. This difference is considered as immaterial.

With regards to Tracking error computation, performance until 08/09/2017 corresponds to performance of LYXOR MTS BTP 1-3Y ITALY GOVERNMENT BOND (DR) UCITS ETF . This fund was absorbed by the fund on 08/09/2017.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

The sub-fund is the result of a merger/absorption. The performances mentioned in the report are calculated from the inception date of the absorbed fund.

Report of the Board of Directors of the Company (continued)

LYXOR EUROMTS 10Y ITALY BTP GOVERNMENT BOND (DR) UCITS ETF

The investment objective of the sub-fund is to track the performance of MTS Mid Price Italy 10y Target Maturity EUR (Ticker:FMMPITX5).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor EuroMTS 10Y Italy BTP Government Bond (DR) UCITS ETF - Acc	LU1598691217	EUR	-9.28%(1)	-9.12%		25.14%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index;
- sampling techniques or efficient portfolio management techniques»

The Tracking Error is 0.0192% for the sub-fund. The Tracking Error target for the year was 0.02%.

The realized tracking error level is below the anticipated tracking error level due to market conditions and replication techniques implemented by the portfolio managers. This difference is considered as immaterial.

With regards to Tracking error computation, performance until 08/09/2017 corresponds to performance of LYXOR BTP 10Y - MTS ITALY GOVERNMENT BOND (DR) UCITS ETF . This fund was absorbed by the fund on 08/09/2017.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

The sub-fund is the result of a merger/absorption. The performances mentioned in the report are calculated from the inception date of the absorbed fund.

Report of the Board of Directors of the Company (continued)

LYXOR MSCI EMU GROWTH (DR) UCITS ETF

The investment objective of the sub-fund is to track the performance of MSCI EMU GROWTH NR EUR (Ticker:M7EM000G).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor MSCI EMU Growth (DR) UCITS ETF - Dist	LU1598688189	EUR	-7.09%(1)	-6.96%		121.17%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index;
- sampling techniques or efficient portfolio management techniques»

The Tracking Error is 0.1115% for the sub-fund. The Tracking Error target for the year was 0.2%.

The realized tracking error level is below the anticipated tracking error level due to market conditions and replication techniques implemented by the portfolio managers. This difference is considered as immaterial.

With regards to Tracking error computation, performance until 08/09/2017 corresponds to performance of LYXOR MSCI EMU GROWTH (DR) UCITS ETF . This fund was absorbed by the fund on 08/09/2017.

The sub-fund complies permanently with the French PEA requirements. Further details are available upon request with the management company.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

The sub-fund is the result of a merger/absorption. The performances mentioned in the report are calculated from the inception date of the absorbed fund.

Report of the Board of Directors of the Company (continued)

LYXOR MSCI EMU SMALL CAP (DR) UCITS ETF

The investment objective of the sub-fund is to track the performance of MSCI EMU SM CAP NR EUR (Ticker:M7EMSC).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor MSCI EMU Small Cap (DR) UCITS ETF - Dist	LU1598689153	EUR	-8.87%(1)	-8.97%		161.86%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index;
- income related to securities financial transactions;
- sampling techniques or efficient portfolio management techniques»

The Tracking Error is 0.0706% for the sub-fund. The Tracking Error target for the year was 0.1%.

The realized tracking error level is below the anticipated tracking error level due to market conditions and replication techniques implemented by the portfolio managers. This difference is considered as immaterial.

With regards to Tracking error computation, performance until 08/09/2017 corresponds to performance of LYXOR MSCI EMU SMALL CAP UCITS ETF . This fund was absorbed by the fund on 08/09/2017.

The sub-fund complies permanently with the French PEA requirements. Further details are available upon request with the management company.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

The sub-fund is the result of a merger/absorption. The performances mentioned in the report are calculated from the inception date of the absorbed fund.

Report of the Board of Directors of the Company (continued)

LYXOR MSCI EMU VALUE (DR) UCITS ETF

The investment objective of the sub-fund is to track the performance of MSCI EMU VALUE NR EUR (Ticker:M7EM000V).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor MSCI EMU Value (DR) UCITS ETF - Dist	LU1598690169	EUR	-10.93%(1)	-11.14%		50.21%

(1) «The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index;
- income related to securities financial transactions;
- sampling techniques or efficient portfolio management techniques»

The Tracking Error is 0.1577% for the sub-fund. The Tracking Error target for the year was 0.2%.

The realized tracking error level is below the anticipated tracking error level due to market conditions and replication techniques implemented by the portfolio managers. This difference is considered as immaterial.

With regards to Tracking error computation, performance until 08/09/2017 corresponds to performance of LYXOR MSCI EMU VALUE (DR) UCITS ETF. This fund was absorbed by the fund on 08/09/2017.

The sub-fund complies permanently with the French PEA requirements. Further details are available upon request with the management company.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

The sub-fund is the result of a merger/absorption. The performances mentioned in the report are calculated from the inception date of the absorbed fund.

Report of the Board of Directors of the Company (continued)

LYXOR BOFAML \$ SHORT TERM HIGH YIELD BOND UCITS ETF

The investment objective of the sub-fund is to track the performance of Bofa Merrill Lynch BB-CCC 1-3Yr US HY USD (Ticker:H1AC).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor BofAML \$ Short Term High Yield Bond UCITS ETF - Dist	LU1617164055	USD	3.48%(1)	3.99%		4.95%
Lyxor BofAML \$ Short Term High Yield Bond UCITS ETF - Monthly Hedged to EUR - Dist	LU1617164212	EUR	0.68%(1)	1.30%(2)		1.16%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index»

(2)«The relevant benchmark for comparison is the hedged Index.»

The Tracking Error is 0.0020% for the sub-fund. The Tracking Error target for the year was 0.02%.

The tracking error has remained below the anticipated tracking error due to market conditions and replication techniques implemented by the management teams.

Index Linked Swap's counterparty is : Société Générale.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

Report of the Board of Directors of the Company (continued)

LYXOR BOFAML € SHORT TERM HIGH YIELD BOND UCITS ETF

The investment objective of the sub-fund is to track the performance of BofA Merrill Lynch BB-CCC 1-3 Year Euro Developed EUR (Ticker:H1EC).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor BofAML € Short Term High Yield Bond UCITS ETF - Dist	LU1617164998	EUR	-1.17%(1)	-0.68%		1.71%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index»

The Tracking Error is 0.0020% for the sub-fund. The Tracking Error target for the year was 0.02%.

The tracking error has remained below the anticipated tracking error due to market conditions and replication techniques implemented by the management teams.

Index Linked Swap's counterparty is : Société Générale.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

Report of the Board of Directors of the Company (continued)

LYXOR SG JAPAN QUALITY INCOME UCITS ETF

The investment objective of the sub-fund is to track the performance of SG Japan Quality Income Index NTR JPY (Ticker:SGQJNTR).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor SG Japan Quality Income UCITS ETF - Dist	LU1662633525	JPY	-5.44%(1)	-5.00%		4.47%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index»

The Tracking Error is 0.0170% for the sub-fund. The Tracking Error target for the year was 0.05%.

The tracking error has remained below the anticipated tracking error due to market conditions and replication techniques implemented by the management teams.

Index Linked Swap's counterparty is : Société Générale.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

Report of the Board of Directors of the Company (continued)

LYXOR EUROMTS COVERED BOND AGGREGATE UCITS ETF

The investment objective of the sub-fund is to track the performance of MTS Mid Price Covered Bond Agg EUR (Ticker:FMMPCOG5).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor EuroMTS Covered Bond Aggregate UCITS ETF - Dist	LU1686830065	EUR	-0.43%(1)	-0.24%		46.24%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index»

The Tracking Error is 0.0007% for the sub-fund. The Tracking Error target for the year was 0.02%.

The tracking error has remained below the anticipated tracking error due to market conditions and replication techniques implemented by the management teams.

With regards to Tracking error computation, performance until 25/10/2018 corresponds to performance of LYXOR EUROMTS COVERED BOND AGGREGATE UCITS ETF . This fund was absorbed by the fund on 25/10/2018.

Index Linked Swap's counterparty is : Société Générale.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

The sub-fund is the result of a merger/absorption. The performances mentioned in the report are calculated from the inception date of the absorbed fund.

Report of the Board of Directors of the Company (continued)

LYXOR GLOBAL GENDER EQUALITY (DR) UCITS ETF

The investment objective of the sub-fund is to track the performance of Solactive Equileap Global Gender Equality NTR Index USD (Ticker:EQUALN).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor Global Gender Equality (DR) UCITS ETF - Acc	LU1691909508	USD	-3.08%(1)	-2.97%		-3.62%
Lyxor Global Gender Equality (DR) UCITS ETF - Monthly Hedged to EUR - Acc	LU1692072322	EUR	-1.37%(1)	-1.18%(2)		-1.37%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index;
- sampling techniques or efficient portfolio management techniques»

(2)«The relevant benchmark for comparison is the hedged Index.»

The Tracking Error is 0.0873% for the sub-fund. The Tracking Error target for the year was 0.25%.

The tracking error has remained below the anticipated tracking error due to market conditions and replication techniques implemented by the management teams.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

Report of the Board of Directors of the Company (continued)

LYXOR BOFAML € HIGH YIELD EX-FINANCIAL BOND UCITS ETF

The investment objective of the sub-fund is to track the performance of BoFa Merrill Lynch BB-CCC EUR (Ticker:HEDX).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF - Dist	LU1812090543	EUR	-2.34%(1)	-1.66%		44.96%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index»

The Tracking Error is 0.0028% for the sub-fund. The Tracking Error target for the year was 0.5%.

The realized tracking error level is below the anticipated tracking error level due to market conditions and replication techniques implemented by the portfolio managers. This difference is considered as immaterial.

With regards to Tracking error computation, performance until 25/10/2018 corresponds to performance of Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF . This fund was absorbed by the fund on 25/10/2018.

Index Linked Swap's counterparty is : Société Générale.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

The sub-fund is the result of a merger/absorption. The performances mentioned in the report are calculated from the inception date of the absorbed fund.

Report of the Board of Directors of the Company (continued)

LYXOR EUROMTS 10Y SPAIN BONO GOVERNMENT BOND (DR) UCITS ETF

The investment objective of the sub-fund is to track the performance of MTS Mid Price Spain 10y Target Maturity EUR (Ticker:FMMPEX5).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor EuroMTS 10Y Spain BONO Government Bond (DR) UCITS ETF - Acc	LU1812090899	EUR	1.31%(1)	1.50%		56.71%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index;
- sampling techniques or efficient portfolio management techniques»

The Tracking Error is 0.0067% for the sub-fund. The Tracking Error target for the year was 0.02%.

The realized tracking error level is below the anticipated tracking error level due to market conditions and replication techniques implemented by the portfolio managers. This difference is considered as immaterial.

With regards to Tracking error computation, performance until 25/10/2018 corresponds to performance of Lyxor Bono 10Y - MTS Spain Government Bond (DR) UCITS ETF . This fund was absorbed by the fund on 25/10/2018.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

The sub-fund is the result of a merger/absorption. The performances mentioned in the report are calculated from the inception date of the absorbed fund.

Report of the Board of Directors of the Company (continued)

LYXOR J.P. MORGAN MULTI-FACTOR EUROPE INDEX UCITS ETF

The investment objective of the sub-fund is to track the performance of JPM ERP Europe MultiFact EUR (Ticker:JPERPLMF).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor J.P. Morgan Multi-Factor Europe Index UCITS ETF - Acc	LU1290894820	EUR	-4.04%(1)	-3.67%		13.62%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index»

The Tracking Error is 0.0191% for the sub-fund. The Tracking Error target for the year was 0.08%.

The tracking error has remained below the anticipated tracking error due to market conditions and replication techniques implemented by the management teams.

The sub-fund complies permanently with the French PEA requirements. Further details are available upon request with the management company.

Index Linked Swap's counterparty is : J.P Morgan.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

Report of the Board of Directors of the Company (continued)

LYXOR J.P. MORGAN MULTI-FACTOR WORLD INDEX UCITS ETF

The investment objective of the sub-fund is to track the performance of Global MultiFact Lng Idx USD (Ticker:JPERPGMF).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor J.P. Morgan Multi-Factor World Index UCITS ETF - Acc	LU1348962132	USD	-1.79%(1)	-1.41%		21.94%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index»

The Tracking Error is 0.0152% for the sub-fund. The Tracking Error target for the year was 0.08%.

The tracking error has remained below the anticipated tracking error due to market conditions and replication techniques implemented by the management teams.

Index Linked Swap's counterparty is : J.P Morgan.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

Report of the Board of Directors of the Company (continued)

LYXOR SG GLOBAL VALUE BETA UCITS ETF

The investment objective of the sub-fund is to track the performance of SG Glob Val Bt Net TR EUR (Ticker:SGVBNTR).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor SG Global Value Beta UCITS ETF - Acc	LU1081771369	USD	-5.61%(1)	-5.16%(3)	2.82%(2)	23.73%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;

- index replication costs;

- taxation incurred in relation to the methodology used in the Benchmark Index»

(2)«Since the Share Class NAV is not calculated in the Index currency, the share class may be exposed to currency risk.

The calculation methodology for the Foreign Exchange rate during the period is share currency/ index currency.»

(3)«When the Benchmark Index is denominated in a currency other than the share currency, the performance of the Benchmark Index is converted into the share's currency for comparison purpose. FOREX transactions are executed on a daily basis (WM Reuters 5 pm rate on the relevant date).»

The Tracking Error is 0.0213% for the sub-fund. The Tracking Error target for the year was 0.08%.

The tracking error has remained below the anticipated tracking error due to market conditions and replication techniques implemented by the management teams.

Index Linked Swap's counterparty is : Société Générale.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

Report of the Board of Directors of the Company (continued)

LYXOR FTSE UK QUALITY LOW VOL DIVIDEND (DR) UCITS ETF

The investment objective of the sub-fund is to track the performance of FTSE 350 ex Inv Trust Qual/Vol/Yield Factor 5% Cap GBP (Ticker:FNMIQV5T).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF - Dist	LU1603457992	GBP	-1.56%(1)	-1.07%		-4.75%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index;
- sampling techniques or efficient portfolio management techniques»

The Tracking Error is 0.2271% for the sub-fund. The Tracking Error target for the year was 0.2%.

The realized tracking error level is above the anticipated tracking error level. This difference is considered as immaterial.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

Report of the Board of Directors of the Company (continued)

Lyxor Smart Cash

The investment objective of the sub-fund Lyxor Index Fund – Lyxor Smart Cash is to generate a return linked to money market rates.

The sub-fund Lyxor Index Fund – Lyxor Smart Cash is actively managed within a strict risk and liquidity control environment.

The index used as benchmark is the EONIA (Euro OverNight Index Average) compounded rate.

The reference benchmark for investments in share-classes not denominated in Euro is the equivalent overnight money market rate for the currency of the related share class.

The net asset value of the share IE of the sub-fund Lyxor Index Fund - Lyxor Smart Cash has evolved from -0.33% over the year and established at 992.9079 EUR as of 31/10/2018, which is a performance of -0.71% since inception. The relevant benchmark is EONIA compounded rate. This index had a performance in EUR of -0.36% over the period.

The net asset value of the share IG of the sub-fund Lyxor Index Fund - Lyxor Smart Cash has evolved from 0.66% over the year and established at 1 020.6221 GBP as of 31/10/2018, which is a performance of 2.06% since inception. The relevant benchmark is SONIA compounded rate. This index had a performance in GBP of 0.53% over the period.

The net asset value of the share IU of the sub-fund Lyxor Index Fund - Lyxor Smart Cash has evolved from 2.00% over the year and established at 1 041.2878 USD as of 31/10/2018, which is a performance of 4.13% since inception. The relevant benchmark is Federal Funds compounded rate. This index had a performance in USD of 1.70% over the period.

The net asset value of the share UCITS ETF C-EUR of the sub-fund Lyxor Index Fund - Lyxor Smart Cash has evolved from -0.33% over the year and established at 992.9079 EUR as of 31/10/2018, which is a performance of -0.71% since inception. The relevant benchmark is EONIA compounded rate. This index had a performance in EUR of -0.36% over the period.

The net asset value of the share UCITS ETF C-GBP of the sub-fund Lyxor Index Fund - Lyxor Smart Cash has evolved from 0.66% over the year and established at 1 020.6221 GBP as of 31/10/2018, which is a performance of 2.06% since inception. The relevant benchmark is SONIA compounded rate. This index had a performance in GBP of 0.53% over the period.

The net asset value of the share UCITS ETF C-USD of the sub-fund Lyxor Index Fund - Lyxor Smart Cash has evolved from 2.00% over the year and established at 1 041.2878 USD as of 31/10/2018, which is a performance of 4.13% since inception. The relevant benchmark is Federal Funds compounded rate. This index had a performance in USD of 1.70% over the period.

Investment techniques over the period

In order to meet the investment objective, the sub-fund Lyxor Index Fund – Lyxor Smart Cash has entered in a Total Return Swap (TRS) and into efficient portfolio management techniques (securities lending), both with Société Générale.

In connection with the TRS, both parties, on a daily basis, adjust swap parameters in order to reset the market value, offsetting counterparty risk. The change in the composition of the assets of the basket must respect specific rules, agreed by both parties.

For the avoidance of doubt, the sub-fund Lyxor Index Fund – Lyxor Smart Cash did not invest in money market papers over the period.

Report of the Board of Directors of the Company (continued)

Lyxor Alpha Plus Fund

The net asset value of the Lyxor Alpha Plus fund decreased by -3.34% (to 100.1669 EUR) over the past fiscal year. During this period, the benchmark Euribor 3M index declined by -0.32%, while the HFRXGLE Global Hedge Fund EUR index lost -6.72%.

The period was marked by two significant market corrections (February and October) in a context of rising geopolitical and economic uncertainties: notably the trade tensions between US and China, the progressive Fed tightening, a monetary crisis in Turkey, as well as tensions in Europe about Italy's deficit budget, and Brexit negotiations.

The best performing strategies in this environment were linked to "Arbitrage", namely Merger Arbitrage (+0.10%) and Credit Arbitrage (-0.07%). The funds that had the greatest positive contributions were Eleva Absolute Return (+0.18%), Lyxor Tiedemann Arbitrage Strategy (+0.10%) and Schroder GAIA Two Sigma (+0.05%). In opposite to last year, Legg Mason Western Asset Macro Opportunities was the worst contributor.

During the period, 3 funds were added to the portfolio (Eleva Absolute Return, Lyxor Sandler US Equity and BlackRock Americas Diversified Equity Absolute Return) while 3 funds were removed (Schroder GAIA Two Sigma, Lyxor Capricorn and BlackRock European Diversified Equity Absolute Return). The allocation now consists of 15 names.

Report of the Board of Directors of the Company (continued)

LYXOR BTP DAILY (-1X) INVERSE UCITS ETF

The investment objective of the sub-fund is to track the performance of SGI Short x1 BTP Future EUR (Ticker:SGIXIKS1).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor BTP Daily (-1x) Inverse UCITS ETF - Acc	LU1523098561	EUR	6.03%(1)	6.65%		-3.41%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index»

The Tracking Error is 0.0038% for the sub-fund. The Tracking Error target for the year was 0.02%.

The tracking error has remained below the anticipated tracking error due to market conditions and replication techniques implemented by the management teams.

Index Linked Swap's counterparty is : Société Générale.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

Report of the Board of Directors of the Company (continued)

LYXOR BUND DAILY (-1X) INVERSE UCITS ETF

The investment objective of the sub-fund is to track the performance of SGI Short x1 Bund Future EUR (Ticker:SGIXRXS1).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor Bund Daily (-1x) Inverse UCITS ETF - Acc	LU1523099700	EUR	-2.82%(1)	-2.49%		-5.99%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index»

The Tracking Error is 0.0033% for the sub-fund. The Tracking Error target for the year was 0.02%.

The tracking error has remained below the anticipated tracking error due to market conditions and replication techniques implemented by the management teams.

Index Linked Swap's counterparty is : Société Générale.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

Report of the Board of Directors of the Company (continued)

LYXOR 10Y US TREASURY DAILY (-1X) INVERSE UCITS ETF

The investment objective of the sub-fund is to track the performance of SGI Short x1 10Y U.S. Treasury Note Futures Index USD (Ticker:SGIXTYS1).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor 10Y US Treasury Daily (-1x) Inverse UCITS ETF - Acc	LU1541273568	USD	5.60%(1)	6.01%		4.93%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index»

The Tracking Error is 0.0034% for the sub-fund. The Tracking Error target for the year was 0.02%.

The tracking error has remained below the anticipated tracking error due to market conditions and replication techniques implemented by the management teams.

Index Linked Swap's counterparty is : Société Générale.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

Report of the Board of Directors of the Company (continued)

Crystal Europe Equity

The portfolio is flat -0.05% since the October 31st, 2017. Over the same period the hedge fund industry represented by the HFRXGLE Index (in Euro) was down -6.72%

The period was marked by two significant market corrections (February and October) in a context of geopolitical and economic uncertainties: notably the trade tensions between US and China, the end of accommodation and progressive Fed tightening, the monetary crisis in Turkey, as well as tensions in Europe about Italy's deficit budget, and Brexit negotiations.

In this context risky assets posted negative returns in Europe, with European stocks falling by -5.76% for the MSCI Europe Net Total Return.

During the period, alpha came mainly from the long book, in particular during the second semester.

Going forward, the fund is well positioned to benefit from the recovery of European equities. While October was difficult for the short book, we expect some improvements.

Report of the Board of Directors of the Company (continued)

LYXOR FTSE USA INFRASTRUCTURE UCITS ETF

The investment objective of the sub-fund is to track the performance of FTSE USA Core Infr Cp NT USD (Ticker:FUCICN).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor FTSE USA Infrastructure UCITS ETF - Dist	LU1633261679	USD	5.81%(1)	6.54%		10.11%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index»

The Tracking Error is 0.0398% for the sub-fund. The Tracking Error target for the year was 0.08%.

The tracking error has remained below the anticipated tracking error due to market conditions and replication techniques implemented by the management teams.

Index Linked Swap's counterparty is : Société Générale.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

Report of the Board of Directors of the Company (continued)

LYXOR FTSE DEVELOPED EUROPE INFRASTRUCTURE UCITS ETF

The investment objective of the sub-fund is to track the performance of FTSE Developed Europe Core Infr NT EUR (Ticker:FDECICN).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor FTSE Developed Europe Infrastructure UCITS ETF - Dist	LU1633262487	EUR	-4.31%(1)	-4.03%		-5.35%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index»

The Tracking Error is 0.0106% for the sub-fund. The Tracking Error target for the year was 0.25%.

The realized tracking error level is below the anticipated tracking error level due to market conditions and replication techniques implemented by the portfolio managers. This difference is considered as immaterial.

Index Linked Swap's counterparty is : Société Générale.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

Report of the Board of Directors of the Company (continued)

Lyxor Italia Bond PIR (DR) UCITS ETF

The investment objective of Lyxor Italia Bond PIR (DR) UCITS ETF (the “Sub-Fund”) is to reflect the Reference Strategy (as defined below) described in the Investment Strategy section and designed by the Management Company, offering an exposure to Italian and non-Italian Euro-denominated bonds issued by companies and governments, both from Members States of the European Union or countries participating in the European Economic Area (EEA), while neutralizing the impact of interest rates movements on the value of the portfolio within the limits set by the PIR Legislation.

The Reference Strategy is designed as described below.

It is broken down into three sub-portfolios:

- a sub-portfolio of Italian, French and Spanish government bonds (hereafter the “A Sub-Portfolio”).

The objective of the Management Company is that on a Rebalancing Date (as defined thereafter), the market value of the A Sub-Portfolio has a target value of 25% of the Reference Strategy; on a Rebalancing Date, the market value exposure of a single country will be equal to one third of the market value of Sub-Portfolio A.

- a sub-portfolio of all Euro-denominated bonds (hereafter the “B Sub-Portfolio”) issued by:
 - either an Italian company, member of the large caps index indicated in the PIR Legislation (or any subsequent index); or
 - a foreign company, resident in an EU member State or in a EEA participating country which has a permanent establishment in Italy, and which is a member of an equivalent large caps index of another regulated market.

and satisfying additional selection criteria (such as, but not limited to, the type of the bonds, their maturity and amount outstanding) systematically applied on all available bonds in order to increase the liquidity of Sub-Portfolio B.

Each bond in Sub-Portfolio B will be market value-weighted with respect to the total market value of Sub-Portfolio B. The objective of the Management Company is that on a Rebalancing Date, the market value of the B Sub-Portfolio has a target value of 50% of the Reference Strategy.

- a sub-portfolio of all Euro-denominated bonds (hereafter the “C Sub-Portfolio”) issued by:
 - either an Italian company, which is not a member of the large caps index indicated in the PIR Legislation (or any subsequent index); or
 - a foreign company, resident in an EU Member State or a country participating in the EEA which has a permanent establishment in Italy and which is not a member of an equivalent large caps index of another regulated market.

and satisfying additional selection criteria (such as, but not limited to, the type of the bonds, their maturity and amount outstanding) systematically applied on all available bonds in order to increase the liquidity of Sub-Portfolio C.

Each bond in Sub-Portfolio C will be market value-weighted with respect to the total market value of Sub-Portfolio C. The objective of the Management Company is that on a Rebalancing Date, the market value of the C Sub-Portfolio has a target value of 25% of the Reference Strategy.

In order to neutralize the impact of interest rates movements on the the value of the portfolio and in accordance with the PIR Legislation, the Sub-Fund will use financial derivatives instruments (“FDI”) which may be listed.

FDI include but not limited to, futures contracts, swaps (including equity swaps and hedging swaps), contracts for difference, forward contracts within the limits set forth under the Sub-Fund investment general restrictions and for reasons such as aiming to neutralize the sensitivity of the Reference Strategy to interest rates movements, in accordance with the Investment Objective of the Sub-Fund.

The Sub-Fund’s portfolio will be rebalanced monthly on the last business day of the month (the “Rebalancing Date”).

Report of the Board of Directors of the Company (continued)

Performances over the period:

Share Name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign Exchange	
Lyxor Italia Bond PIR (DR) UCITS ETF - Acc	LU1745467461	EUR	-2.89%(1)			-2.89%

The yearly performance of the fund is due to the rise of both interest rates and credit spread of corporate bonds during the period. Indeed the Italian interest rates market has been affected by the significant rise of the risk of Italian Debt as perceived by investors after Italian general elections. The performance has also been affected by the management and the administrative fees, the index replication costs, and the sampling techniques.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

Report of the Board of Directors of the Company (continued)

LYXOR ROBOTICS & AI UCITS ETF

The investment objective of the sub-fund is to track the performance of Rise of the Robots NTR Index USD (Ticker:SGIXROBO).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor Robotics & AI UCITS ETF - Acc	LU1838002480	USD	-13.02%(1)	-12.84%		-13.02%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index»

The Tracking Error target for the year was 1%. The fund was launched on 20/06/2018; therefore does not display a sufficient performance history to calculate a meaningful Tracking Error figure.

Index Linked Swap's counterparty is : Société Générale.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

Report of the Board of Directors of the Company (continued)

LYXOR IBOXX \$ LIQUID EMERGING MARKETS SOVEREIGNS UCITS ETF

The investment objective of the sub-fund is to track the performance of Markit iBoxx USD Liquid Emerging Markets Sovereigns Mid Price TCA TRI USD (Ticker:IBXXLES1).

Performances over the period:

Share name	ISIN	Share currency	Performance over the accounting year			Share performance since inception
			Share	Index	Foreign exchange	
Lyxor iBoxx \$ Liquid Emerging Markets Sovereigns UCITS ETF - Dist	LU1686830909	USD	-6.14%(1)	-5.76%		28.83%
Lyxor iBoxx \$ Liquid Emerging Markets Sovereigns UCITS ETF - Monthly Hedged to EUR - Dist	LU1686831030	EUR	-8.80%(1)	-8.33%(2)		-2.65%

(1)«The difference between the yearly performance of the fund and its index is due to:

- the management and the administrative fees;
- index replication costs;
- taxation incurred in relation to the methodology used in the Benchmark Index»

(2)«The relevant benchmark for comparison is the hedged Index.»

The Tracking Error is 0.0016% for the sub-fund. The Tracking Error target for the year was 0.02%.

The tracking error has remained below the anticipated tracking error due to market conditions and replication techniques implemented by the management teams.

With regards to Tracking error computation, performance until 25/10/2018 corresponds to performance of LYXOR IBOXX \$ LIQUID EMERGING MARKETS SOVEREIGNS UCITS ETF . This fund was absorbed by the fund on 25/10/2018.

Index Linked Swap's counterparty is : Société Générale.

The figures relating to past performances refer or relate to past periods and are not a reliable indicator of future results.

The sub-fund is the result of a merger/absorption. The performances mentioned in the report are calculated from the inception date of the absorbed fund.

Luxembourg, February 27, 2019

The Board of Directors of the Company

To the Shareholders of
Lyxor Index Fund
Société d'Investissement à Capital Variable
28-32, Place de la gare
L-1616 LUXEMBOURG

REPORT OF THE *RÉVISEUR D'ENTREPRISES AGRÉÉ*

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Lyxor Index Fund (the "Company") and of each of its sub-funds, which comprise the statement of net assets and the schedule of investments as at October 31, 2018, and the statement of operations and changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company and of each of its sub-funds as at October 31, 2018, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the EU Regulation N° 537/2014, the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the *Commission de Surveillance du Secteur Financier* (CSSF). Our responsibilities under the EU Regulation No 537/2014, the Law of 23 July 2016 and ISAs are further described in the "Responsibilities of the *Réviser d'Entreprises Agréé* for the Audit of the financial statements" section of our report. We are also independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of the audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Existence and valuation of Index-linked SWAPS

Why the matter was considered to be one of most significance in the audit ?	How the matter was addressed in the audit ?
Twenty Sub-Funds of Lyxor Index Fund are investing in index-linked swaps. These swaps are OTC ("Over-the-counter") derivative instruments. We refer to Note 10 to the financial statements for the description of instruments held. The commitment on these investments is significant to the Sub-Funds' investment activity. Some of those OTC derivative instruments are neither directly held by the Depositary nor kept by credit institutions but are contracts between the parties. This requires specific procedures by the Depositary on the statements received from OTC derivative instruments' counterparties to ensure their existence and the correct manual accounting input after each transaction. We refer to Note 2.8. related to the valuation of swaps. Index-linked swaps are valued on basis of directly observable market data.	Our audit procedures over the existence and valuation of the Company's OTC derivative instruments consisted in: • obtaining an understanding of the Administrative Agent's and the Depositary's internal controls, including controls in place around the transaction processing of OTC derivatives, the reconciliation of holdings between fund accounting and broker and/or counterparty statements of holdings at valuation date and valuation of different kinds of OTC derivative instruments held; • requesting from the Depositary a confirmation of all assets including derivatives held directly as well as of all other assets held outside the Depositary network; • inspecting reconciliations performed by the Depositary at year-end between their records and the statements of OTC derivatives held obtained from counterparties; • reading the prospectus to understand how the Company describes to shareholders its valuation policy for OTC derivative instruments, and assessing that the described valuation method is commonly used by market players and adequate for each type of OTC derivative instruments; • performing substantive procedures to analyse the correlation of the performance of the index of specific index-linked swaps with the performance of the net asset value per share of the related sub-fund for a sample of sub-funds; • using our own valuation specialists where necessary to assist us in valuing a sample of swaps. Our internal specialists validated all key external inputs used in calculations to third party data source. They re-performed at year-end an independent valuation of a sample of instruments held. We compared this independent valuation to the valuation disclosed in the financial statements at year-end.

Other information

The Board of Directors of the Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the *Réviser d'Entreprises Agréé* thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Company for the Financial Statements

The Board of Directors of the Company is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as Board of Directors of the Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Company is responsible for assessing the Company's and each of its sub-funds ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Company either intends to liquidate the Company or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the *Réviseur d'Entreprises Agréé* for the Audit of the Financial Statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the *Réviseur d'Entreprises Agréé* that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the EU Regulation N°537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the EU Regulation N° 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Company;
- Conclude on the appropriateness of the Board of Directors of the Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the *Réviseur d'Entreprises Agréé* to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the *Réviseur d'Entreprises Agréé*. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

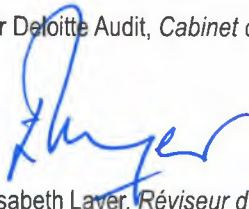
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our report unless law or regulation precludes public disclosure about the matter.

Report on Other Legal and Regulatory Requirements

We have been appointed as *Réviseur d'Entreprises Agréé* by the General Meeting of the Shareholders on February 28, 2018, and the duration of our uninterrupted engagement, including previous renewals and reappointments, is one year.

We confirm that the prohibited non-audit services referred to in the EU Regulation N° 537/2014 were not provided and that we remained independent of the Company in conducting the audit.

For Deloitte Audit, *Cabinet de révision agréé*



Elisabeth Loyer, *Réviseur d'entreprises agréé*
Partner

Luxembourg, February 27, 2019

Statement of Net Assets

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR)	Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR)	Lyxor Index Fund - Lyxor Core Euro Stoxx 50 (DR)
	Notes	EUR	EUR	EUR
ASSETS				
Securities portfolio at cost		1 472 739 169	429 477 451	97 102 937
Net unrealised profit/ (loss)		(71 355 960)	(21 005 633)	(4 301 007)
Securities portfolio at market value	2	1 401 383 209	408 471 818	92 801 930
Cash at bank	2	147 294 493	387 319	463 649
Receivable for securities sold		1 198	3 554	1 072 324
Receivable on swaps		-	-	-
Receivable on spot exchange		-	10 503	-
Dividends receivable, net		1 671 358	153 270	17 014
Interest receivable on bonds		-	-	-
Swaps at market value	2, 10	-	-	-
Unrealised appreciation on forward foreign exchange contracts	2, 8	57 482	182 702	-
Unrealised appreciation on financial futures contracts	2, 7	1 980 012	-	-
Formation expenses, net	2.10	-	-	-
Other assets		367 126	187 885	70 579
		1 552 754 878	409 397 051	94 425 496
LIABILITIES				
Bank Overdraft		13 445 129	170 559	203 231
Payable for securities purchased		1 144 900	3 584 358	1 426 029
Payable on swaps		-	-	-
Payable on spot exchange		4 519 416	10 227	-
Management fees payable	3	99 376	27 700	5 961
Performance fees payable		-	-	-
Depository fees payable	5	-	-	-
Taxe d'abonnement payable	6	679	637	63
Administration fees payable	5	-	-	-
Registrar Agent fees payable	5	-	-	-
Professional fees payable		-	-	-
Interest and bank charges payable		-	-	-
Swaps at market value	2, 10	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2, 8	101 598	-	-
Unrealised depreciation on financial futures contracts	2, 7	2 466 692	4 550	-
Other liabilities		30 614	49	400
		21 808 404	3 798 080	1 635 684
TOTAL NET ASSETS		1 530 946 474	405 598 971	92 789 812

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF	Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF	Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF
	Notes	USD	USD	USD
ASSETS				
Securities portfolio at cost		215 060 540	276 945 198	476 896 500
Net unrealised profit/ (loss)		(766 827)	(231 833)	(4 240 453)
Securities portfolio at market value	2	214 293 713	276 713 365	472 656 047
Cash at bank	2	5	5	-
Receivable for securities sold		9 851 547	12 254 094	23 178 338
Receivable on swaps		4 062 371	3 357 463	1 971 131
Receivable on spot exchange		-	-	-
Dividends receivable, net		-	-	-
Interest receivable on bonds		1 108 656	796 629	2 060 064
Swaps at market value	2, 10	223 805 342	287 234 342	491 660 364
Unrealised appreciation on forward foreign exchange contracts	2, 8	-	-	-
Unrealised appreciation on financial futures contracts	2, 7	-	-	-
Formation expenses, net	2.10	-	-	-
Other assets		-	-	-
		453 121 634	580 355 898	991 525 944
LIABILITIES				
Bank Overdraft		4	5	19
Payable for securities purchased		9 541 533	15 063 391	25 069 618
Payable on swaps		4 372 385	548 165	79 851
Payable on spot exchange		-	-	-
Management fees payable	3	26 746	88 494	50 096
Performance fees payable		-	-	-
Depositary fees payable	5	-	-	-
Taxe d'abonnement payable	6	-	-	-
Administration fees payable	5	-	-	-
Registrar Agent fees payable	5	-	-	-
Professional fees payable		-	-	-
Interest and bank charges payable		-	-	-
Swaps at market value	2, 10	215 402 368	277 509 994	474 716 111
Unrealised depreciation on forward foreign exchange contracts	2, 8	-	-	-
Unrealised depreciation on financial futures contracts	2, 7	-	-	-
Other liabilities		-	-	-
		229 343 036	293 210 049	499 915 695
TOTAL NET ASSETS		223 778 598	287 145 849	491 610 249

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor EuroMTS 1-3Y Italy BTP Government Bond (DR) UCITS ETF	Lyxor Index Fund - Lyxor EuroMTS 10Y Italy BTP Government Bond (DR) UCITS ETF	Lyxor Index Fund - Lyxor MSCI EMU Growth (DR) UCITS ETF
	Notes	EUR	EUR	EUR
ASSETS				
Securities portfolio at cost		72 738 626	100 617 536	35 382 729
Net unrealised profit/ (loss)		(1 000 603)	(5 595 140)	(1 493 329)
Securities portfolio at market value	2	71 738 023	95 022 396	33 889 400
Cash at bank	2	-	-	462 893
Receivable for securities sold		-	-	-
Receivable on swaps		-	-	-
Receivable on spot exchange		-	-	-
Dividends receivable, net		-	-	6 552
Interest receivable on bonds		455 793	1 233 567	-
Swaps at market value	2, 10	-	-	-
Unrealised appreciation on forward foreign exchange contracts	2, 8	-	-	-
Unrealised appreciation on financial futures contracts	2, 7	-	-	8 820
Formation expenses, net	2.10	-	-	-
Other assets		142	130 000	163
		72 193 958	96 385 963	34 367 828
LIABILITIES				
Bank Overdraft		172	134 011	13
Payable for securities purchased		-	-	17 887
Payable on swaps		-	-	-
Payable on spot exchange		-	-	-
Management fees payable	3	11 288	17 192	12 640
Performance fees payable		-	-	-
Depositary fees payable	5	-	-	-
Taxe d'abonnement payable	6	-	-	-
Administration fees payable	5	-	-	-
Registrar Agent fees payable	5	-	-	-
Professional fees payable		-	-	-
Interest and bank charges payable		-	-	-
Swaps at market value	2, 10	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2, 8	-	-	-
Unrealised depreciation on financial futures contracts	2, 7	-	-	-
Other liabilities		-	2 823	92
		11 460	154 026	30 632
TOTAL NET ASSETS		72 182 498	96 231 937	34 337 196

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor MSCI EMU Small Cap (DR) UCITS ETF	Lyxor Index Fund - Lyxor MSCI EMU Value (DR) UCITS ETF	Lyxor Index Fund - Lyxor BofAML \$ Short Term High Yield Bond UCITS ETF
	Notes	EUR	EUR	USD
ASSETS				
Securities portfolio at cost		269 702 633	214 799 549	119 197 862
Net unrealised profit/ (loss)		(22 696 532)	(17 296 613)	(851 745)
Securities portfolio at market value	2	247 006 101	197 502 936	118 346 117
Cash at bank	2	1 319 434	28 354	-
Receivable for securities sold		-	-	6 856 121
Receivable on swaps		-	-	1 126 359
Receivable on spot exchange		-	-	-
Dividends receivable, net		11 630	19 677	-
Interest receivable on bonds		-	-	501 079
Swaps at market value	2, 10	-	-	123 133 489
Unrealised appreciation on forward foreign exchange contracts	2, 8	-	-	-
Unrealised appreciation on financial futures contracts	2, 7	-	1 360	-
Formation expenses, net	2.10	-	-	-
Other assets		18 607	189 379	-
		248 355 772	197 741 706	249 963 165
LIABILITIES				
Bank Overdraft		705	116 458	3
Payable for securities purchased		-	32 938	7 681 476
Payable on swaps		-	-	301 003
Payable on spot exchange		-	649	-
Management fees payable	3	94 346	65 080	39 775
Performance fees payable		-	-	-
Depositary fees payable	5	-	-	-
Taxe d'abonnement payable	6	-	-	-
Administration fees payable	5	-	-	-
Registrar Agent fees payable	5	-	-	-
Professional fees payable		-	-	-
Interest and bank charges payable		-	-	-
Swaps at market value	2, 10	-	-	118 847 197
Unrealised depreciation on forward foreign exchange contracts	2, 8	-	-	-
Unrealised depreciation on financial futures contracts	2, 7	-	-	-
Other liabilities		4 014	7 776	-
		99 065	222 901	126 869 454
TOTAL NET ASSETS		248 256 707	197 518 805	123 093 711

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor BofAML € Short Term High Yield Bond UCITS ETF	Lyxor Index Fund - Lyxor SG Japan Quality Income UCITS ETF	Lyxor Index Fund - Lyxor EuroMTS Covered Bond Aggregate UCITS ETF ⁽¹⁾
	Notes	EUR	JPY	EUR
ASSETS				
Securities portfolio at cost		145 778 847	3 667 763 759	121 971 388
Net unrealised profit/ (loss)		2 529 968	(263 484 508)	(176 881)
Securities portfolio at market value	2	148 308 815	3 404 279 251	121 794 507
Cash at bank	2	1	-	2
Receivable for securities sold		9 347 828	444 219	7 033 239
Receivable on swaps		183 007	-	100 672
Receivable on spot exchange		-	-	-
Dividends receivable, net		-	-	-
Interest receivable on bonds		662 124	-	723 886
Swaps at market value	2, 10	151 569 017	3 474 275 744	124 954 548
Unrealised appreciation on forward foreign exchange contracts	2, 8	-	-	-
Unrealised appreciation on financial futures contracts	2, 7	-	-	-
Formation expenses, net	2.10	-	-	-
Other assets		-	-	-
		310 070 792	6 878 999 214	254 606 854
LIABILITIES				
Bank Overdraft		-	11	-
Payable for securities purchased		9 491 332	-	7 126 125
Payable on swaps		39 503	444 219	7 786
Payable on spot exchange		-	-	-
Management fees payable	3	40 209	1 648 184	3 391
Performance fees payable		-	-	-
Depositary fees payable	5	-	-	-
Taxe d'abonnement payable	6	-	-	-
Administration fees payable	5	-	-	-
Registrar Agent fees payable	5	-	-	-
Professional fees payable		-	-	-
Interest and bank charges payable		-	-	-
Swaps at market value	2, 10	148 970 939	3 404 279 251	122 518 393
Unrealised depreciation on forward foreign exchange contracts	2, 8	-	-	-
Unrealised depreciation on financial futures contracts	2, 7	-	-	-
Other liabilities		-	-	-
		158 541 983	3 406 371 665	129 655 695
TOTAL NET ASSETS		151 528 809	3 472 627 549	124 951 159

⁽¹⁾ This Sub-Fund has been Launched, see more details in Note 1.
The accompanying notes form an integral part of these financial statements.

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor Global Gender Equality (DR) UCITS ETF	Lyxor Index Fund - Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF ⁽¹⁾	Lyxor Index Fund - Lyxor EuroMTS 10Y Spain BONO Government Bond (DR) UCITS ETF ⁽¹⁾
	Notes	USD	EUR	EUR
ASSETS				
Securities portfolio at cost		49 781 318	100 541 444	121 020 729
Net unrealised profit/ (loss)		(4 548 770)	177 242	380 622
Securities portfolio at market value	2	45 232 548	100 718 686	121 401 351
Cash at bank	2	79 915	-	10 312
Receivable for securities sold		-	3 901 475	-
Receivable on swaps		-	1 985 911	-
Receivable on spot exchange		-	-	-
Dividends receivable, net		23 866	-	-
Interest receivable on bonds		-	887 818	1 459 842
Swaps at market value	2, 10	-	103 315 013	-
Unrealised appreciation on forward foreign exchange contracts	2, 8	1 369	-	-
Unrealised appreciation on financial futures contracts	2, 7	-	-	-
Formation expenses, net	2.10	-	-	-
Other assets		-	-	-
		45 337 698	210 808 903	122 871 505
LIABILITIES				
Bank Overdraft		80 316	1 733 771	-
Payable for securities purchased		-	4 153 617	-
Payable on swaps		-	-	-
Payable on spot exchange		-	-	-
Management fees payable	3	9 385	7 636	3 332
Performance fees payable		-	-	-
Depositary fees payable	5	-	-	-
Taxe d'abonnement payable	6	-	-	-
Administration fees payable	5	-	-	-
Registrar Agent fees payable	5	-	-	-
Professional fees payable		-	-	-
Interest and bank charges payable		-	-	-
Swaps at market value	2, 10	-	101 606 504	-
Unrealised depreciation on forward foreign exchange contracts	2, 8	19 358	-	-
Unrealised depreciation on financial futures contracts	2, 7	-	-	-
Other liabilities		2 718	-	6 837
		111 777	107 501 528	10 169
TOTAL NET ASSETS		45 225 921	103 307 375	122 861 336

⁽¹⁾ This Sub-Fund has been Launched, see more details in Note 1.
The accompanying notes form an integral part of these financial statements.

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF	Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF	Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF
	Notes	EUR	USD	EUR
ASSETS				
Securities portfolio at cost		46 888 385	28 402 930	181 230 196
Net unrealised profit/ (loss)		(3 636 976)	(2 430 496)	(6 671 546)
Securities portfolio at market value	2	43 251 409	25 972 434	174 558 650
Cash at bank	2	-	-	-
Receivable for securities sold		80	-	26 867 419
Receivable on swaps		3 323	179 976	2 412 270
Receivable on spot exchange		-	-	-
Dividends receivable, net		-	-	-
Interest receivable on bonds		-	-	-
Swaps at market value	2, 10	7 638	-	181 658 750
Unrealised appreciation on forward foreign exchange contracts	2, 8	-	-	-
Unrealised appreciation on financial futures contracts	2, 7	-	-	-
Formation expenses, net	2.10	-	-	-
Other assets		1 258	-	-
		43 263 708	26 152 410	385 497 089
LIABILITIES				
Bank Overdraft		292 332	31 676	2
Payable for securities purchased		3 227	179 270	27 030 738
Payable on swaps		-	-	2 248 952
Payable on spot exchange		-	-	-
Management fees payable	3	20 792	9 640	67 114
Performance fees payable		-	-	-
Depositary fees payable	5	-	-	-
<i>Taxe d'abonnement</i> payable	6	-	-	-
Administration fees payable	5	-	-	-
Registrar Agent fees payable	5	-	-	-
Professional fees payable		-	-	-
Interest and bank charges payable		-	-	-
Swaps at market value	2, 10	-	80 330	174 558 650
Unrealised depreciation on forward foreign exchange contracts	2, 8	-	-	-
Unrealised depreciation on financial futures contracts	2, 7	-	-	-
Other liabilities		-	-	-
		316 351	300 916	203 905 456
TOTAL NET ASSETS		42 947 357	25 851 494	181 591 633

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF	Lyxor Index Fund - Lyxor Smart Cash	Lyxor Index Fund - Lyxor Alpha Plus Fund
	Notes	GBP	EUR	EUR
ASSETS				
Securities portfolio at cost		383 653	1 093 372 902	95 658 078
Net unrealised profit/ (loss)		(33 427)	(53 848 915)	1 767 772
Securities portfolio at market value	2	350 226	1 039 523 987	97 425 850
Cash at bank	2	7 769	-	3 326 421
Receivable for securities sold		-	2 473 732	-
Receivable on swaps		-	-	-
Receivable on spot exchange		-	-	-
Dividends receivable, net		26 512	-	-
Interest receivable on bonds		-	-	-
Swaps at market value	2, 10	-	1 025 478 328	-
Unrealised appreciation on forward foreign exchange contracts	2, 8	-	-	-
Unrealised appreciation on financial futures contracts	2, 7	-	-	-
Formation expenses, net	2.10	-	-	4 064
Other assets		59	-	-
		384 566	2 067 476 047	100 756 335
LIABILITIES				
Bank Overdraft		34 084	23	-
Payable for securities purchased		-	-	-
Payable on swaps		-	2 473 732	-
Payable on spot exchange		-	-	-
Management fees payable	3	61	210 085	41 721
Performance fees payable		-	-	99 665
Depositary fees payable	5	-	-	10 772
<i>Taxe d'abonnement</i> payable	6	-	3 142	566
Administration fees payable	5	-	-	26 256
Registrar Agent fees payable	5	-	-	923
Professional fees payable		-	-	10 263
Interest and bank charges payable		-	-	2 056
Swaps at market value	2, 10	-	1 039 523 987	-
Unrealised depreciation on forward foreign exchange contracts	2, 8	-	-	-
Unrealised depreciation on financial futures contracts	2, 7	-	-	-
Other liabilities		-	-	3 174
		34 145	1 042 210 969	195 396
TOTAL NET ASSETS		350 421	1 025 265 078	100 560 939

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor BTP Daily (-1x) Inverse UCITS ETF	Lyxor Index Fund - Lyxor Bund Daily (-1x) Inverse UCITS ETF	Lyxor Index Fund - Lyxor 10Y US Treasury Daily (-1x) Inverse UCITS ETF
	Notes	EUR	EUR	USD
ASSETS				
Securities portfolio at cost		110 773 079	369 449 467	16 316 605
Net unrealised profit/ (loss)		(421 340)	(42 941)	(21 449)
Securities portfolio at market value	2	110 351 739	369 406 526	16 295 156
Cash at bank	2	-	2	11
Receivable for securities sold		4 507 122	14 023 400	64 202
Receivable on swaps		1 201 804	490 842	76 731
Receivable on spot exchange		-	-	-
Dividends receivable, net		-	-	-
Interest receivable on bonds		607 246	1 337 243	94 184
Swaps at market value	2, 10	113 172 142	378 344 083	17 054 011
Unrealised appreciation on forward foreign exchange contracts	2, 8	-	-	-
Unrealised appreciation on financial futures contracts	2, 7	-	-	-
Formation expenses, net	2.10	-	-	-
Other assets		-	-	-
		229 840 053	763 602 096	33 584 295
LIABILITIES				
Bank Overdraft		6	-	-
Payable for securities purchased		5 337 346	14 396 865	132 138
Payable on swaps		371 580	117 377	8 795
Payable on spot exchange		-	-	-
Management fees payable	3	63 984	42 344	3 023
Performance fees payable		-	-	-
Depositary fees payable	5	-	-	-
<i>Taxe d'abonnement</i> payable	6	-	-	-
Administration fees payable	5	-	-	-
Registrar Agent fees payable	5	-	-	-
Professional fees payable		-	-	-
Interest and bank charges payable		-	-	-
Swaps at market value	2, 10	110 958 985	370 743 769	16 389 339
Unrealised depreciation on forward foreign exchange contracts	2, 8	-	-	-
Unrealised depreciation on financial futures contracts	2, 7	-	-	-
Other liabilities		-	-	-
		116 731 901	385 300 355	16 533 295
TOTAL NET ASSETS		113 108 152	378 301 741	17 051 000

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Crystal Europe Equity	Lyxor Index Fund - Lyxor FTSE USA Infrastructure UCITS ETF	Lyxor Index Fund - Lyxor FTSE Developed Europe Infrastructure UCITS ETF
	Notes	EUR	USD	EUR
ASSETS				
Securities portfolio at cost		31 579 527	6 938 822	9 311 448
Net unrealised profit/ (loss)		(2 440 137)	(706 705)	(695 739)
Securities portfolio at market value	2	29 139 390	6 232 117	8 615 709
Cash at bank	2	-	-	-
Receivable for securities sold		581 070	14 167	258 660
Receivable on swaps		407 569	-	127 897
Receivable on spot exchange		-	-	-
Dividends receivable, net		-	-	-
Interest receivable on bonds		-	-	-
Swaps at market value	2, 10	29 295 701	6 434 536	8 643 917
Unrealised appreciation on forward foreign exchange contracts	2, 8	-	-	-
Unrealised appreciation on financial futures contracts	2, 7	-	-	-
Formation expenses, net	2.10	-	-	-
Other assets		1 003	-	-
		59 424 733	12 680 820	17 646 183
LIABILITIES				
Bank Overdraft		3	-	-
Payable for securities purchased		407 569	-	127 897
Payable on swaps		581 070	14 167	258 660
Payable on spot exchange		-	-	-
Management fees payable	3	24 935	2 933	3 927
Performance fees payable		-	-	-
Depositary fees payable	5	-	-	-
<i>Taxe d'abonnement</i> payable	6	229	-	-
Administration fees payable	5	2 990	-	-
Registrar Agent fees payable	5	-	-	-
Professional fees payable		-	-	-
Interest and bank charges payable		-	-	-
Swaps at market value	2, 10	29 139 390	6 232 117	8 615 709
Unrealised depreciation on forward foreign exchange contracts	2, 8	-	-	-
Unrealised depreciation on financial futures contracts	2, 7	-	-	-
Other liabilities		-	-	-
		30 156 186	6 249 217	9 006 193
TOTAL NET ASSETS		29 268 547	6 431 603	8 639 990

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor Italia Bond PIR (DR) UCITS ETF ⁽¹⁾	Lyxor Index Fund - Lyxor Robotics & AI UCITS ETF ⁽¹⁾	Lyxor Index Fund - Lyxor iBoxx \$ Liquid Emerging Markets Sovereigns UCITS ETF ⁽¹⁾
	Notes	EUR	USD	USD
ASSETS				
Securities portfolio at cost		9 815 148	59 445 396	330 134 218
Net unrealised profit/ (loss)		(225 264)	(4 373 973)	(264 292)
Securities portfolio at market value	2	9 589 884	55 071 423	329 869 926
Cash at bank	2	80 984	-	19
Receivable for securities sold		-	-	28 150 791
Receivable on swaps		-	1 372 525	1 250 798
Receivable on spot exchange		-	-	-
Dividends receivable, net		-	-	-
Interest receivable on bonds		108 232	-	2 541 106
Swaps at market value	2, 10	-	57 426 001	345 921 160
Unrealised appreciation on forward foreign exchange contracts	2, 8	-	-	-
Unrealised appreciation on financial futures contracts	2, 7	8 100	-	-
Formation expenses, net	2.10	-	-	-
Other assets		-	-	-
		9 787 200	113 869 949	707 733 800
LIABILITIES				
Bank Overdraft		71 174	-	-
Payable for securities purchased		-	1 372 525	27 762 960
Payable on swaps		-	-	1 638 629
Payable on spot exchange		-	-	-
Management fees payable	3	3 872	20 458	18 218
Performance fees payable		-	-	-
Depositary fees payable	5	-	-	-
<i>Taxe d'abonnement</i> payable	6	405	-	-
Administration fees payable	5	-	-	-
Registrar Agent fees payable	5	-	-	-
Professional fees payable		-	-	-
Interest and bank charges payable		-	-	-
Swaps at market value	2, 10	-	55 071 423	332 411 033
Unrealised depreciation on forward foreign exchange contracts	2, 8	-	-	-
Unrealised depreciation on financial futures contracts	2, 7	340	-	-
Other liabilities		-	-	-
		75 791	56 464 406	361 830 840
TOTAL NET ASSETS		9 711 409	57 405 543	345 902 960

⁽¹⁾ This Sub-Fund has been Launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Combined USD
ASSETS		
Securities portfolio at cost		7 424 597 277
Net unrealised profit/ (loss)		(256 543 593)
Securities portfolio at market value	2	7 168 053 684
Cash at bank	2	173 870 139
Receivable for securities sold		159 767 257
Receivable on swaps		21 230 463
Receivable on spot exchange		11 900
Dividends receivable, net		2 187 311
Interest receivable on bonds		15 572 118
Swaps at market value	2, 10	3 981 482 692
Unrealised appreciation on forward foreign exchange contracts	2, 8	273 509
Unrealised appreciation on financial futures contracts	2, 7	2 264 165
Formation expenses, net	2.10	4 605
Other assets		1 094 763
		11 525 812 606
LIABILITIES		
Bank Overdraft		18 474 261
Payable for securities purchased		170 966 803
Payable on swaps		13 877 017
Payable on spot exchange		5 133 047
Management fees payable	3	1 265 718
Performance fees payable		112 925
Depositary fees payable	5	12 205
<i>Taxe d'abonnement</i> payable	6	6 482
Administration fees payable	5	33 137
Registrar Agent fees payable	5	1 046
Professional fees payable		11 628
Interest and bank charges payable		2 330
Swaps at market value	2, 10	3 913 746 115
Unrealised depreciation on forward foreign exchange contracts	2, 8	134 474
Unrealised depreciation on financial futures contracts	2, 7	2 800 426
Other liabilities		65 918
		4 126 643 532
TOTAL NET ASSETS		7 399 169 074

Statement of Operations and Changes in Net Assets

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR)	Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR)	Lyxor Index Fund - Lyxor Core Euro Stoxx 50 (DR)
	Notes	EUR	EUR	EUR
Net assets at the beginning of the year		511 945 611	199 601 718	111 713 827
INCOME				
Dividends, net	2	36 009 367	10 010 462	3 427 428
Interest on Bonds, net	2	6 153 043	-	-
Bank interest		275 391	220	-
Income on securities lending		53 868	15 163	5 527
Other income	2	2 472 510	387 490	117 194
		44 964 179	10 413 335	3 550 149
EXPENSES				
Management fees	3	885 946	252 102	77 488
Performance fees	4	-	-	-
Depositary fees	5	-	-	-
Taxe d'abonnement	6	8 538	6 119	795
Administration fees	5	-	-	-
Registrar Agent fees	5	-	-	-
Professional fees		-	-	-
Interest and bank charges		25 044	11 342	2 264
Amortisation of formation expenses	2	-	-	-
Transaction costs	2	2 278 980	375 574	95 763
Other expenses	2	194 958	51 559	13 196
		3 393 466	696 696	189 506
Net investment income/ (loss)		41 570 713	9 716 639	3 360 643
Net realised gains/ (losses) on				
- securities sold	2	567 535	1 789 148	2 669 545
- currencies	2	73 083	(9 095)	1
- forward foreign exchange contracts	2, 8	121 104	(34 288)	-
- financial futures contracts	2, 7	(869 030)	112 750	(43 081)
- swaps	2, 10	-	-	-
		(107 308)	1 858 515	2 626 465
Net realised result for the year		41 463 405	11 575 154	5 987 108
Change in net unrealised profit/ (loss) on				
- securities		(113 050 629)	(43 938 651)	(18 203 452)
- forward foreign exchange contracts	2, 8	(69 578)	118 062	-
- financial futures contracts	2, 7	(543 780)	(5 050)	(6 090)
- swaps	2, 10	-	-	-
		(113 663 987)	(43 825 639)	(18 209 542)
Result of operations		(72 200 582)	(32 250 485)	(12 222 434)
Movements in capital				
Subscriptions		1 131 770 134	270 497 912	64 003 364
Redemptions		(39 499 760)	(31 992 414)	(70 704 945)
		1 092 270 374	238 505 498	(6 701 581)
Dividend paid	12	(1 068 929)	(257 760)	-
Exchange differences on the net assets at October 31, 2017		-	-	-
Net assets at the end of the year		1 530 946 474	405 598 971	92 789 812

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF	Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF	Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF
	Notes	USD	USD	USD
Net assets at the beginning of the year		332 157 890	303 553 354	138 290 896
INCOME				
Dividends, net	2	4 375	-	-
Interest on Bonds, net	2	6 953 510	5 171 114	6 462 027
Bank interest		-	-	-
Income on securities lending		-	-	-
Other income	2	-	-	-
		6 957 885	5 171 114	6 462 027
EXPENSES				
Management fees	3	415 010	968 033	410 470
Performance fees	4	-	-	-
Depositary fees	5	-	-	-
<i>Taxe d'abonnement</i>	6	-	-	-
Administration fees	5	-	-	-
Registrar Agent fees	5	-	-	-
Professional fees		-	-	-
Interest and bank charges		-	-	-
Amortisation of formation expenses	2	-	-	-
Transaction costs	2	-	-	-
Other expenses	2	-	-	21
		415 010	968 033	410 491
Net investment income/ (loss)		6 542 875	4 203 081	6 051 536
Net realised gains/ (losses) on				
- securities sold	2	(8 350 983)	(1 388 535)	(3 637 580)
- currencies	2	(24)	963	-
- forward foreign exchange contracts	2, 8	-	-	-
- financial futures contracts	2, 7	-	-	-
- swaps	2, 10	6 384 988	(4 135 640)	(13 181 560)
		(1 966 019)	(5 523 212)	(16 819 140)
Net realised result for the year		4 576 856	(1 320 131)	(10 767 604)
Change in net unrealised profit/ (loss) on				
- securities		(11 750 377)	(2 939 477)	(4 187 645)
- forward foreign exchange contracts	2, 8	-	-	-
- financial futures contracts	2, 7	-	-	-
- swaps	2, 10	(9 852 048)	(1 752 704)	13 226 742
		(21 602 425)	(4 692 181)	9 039 097
Result of operations		(17 025 569)	(6 012 312)	(1 728 507)
Movements in capital				
Subscriptions		50 584 361	153 402 871	475 342 759
Redemptions		(129 379 028)	(147 783 293)	(111 551 542)
		(78 794 667)	5 619 578	363 791 217
Dividend paid	12	(12 559 056)	(16 014 771)	(8 743 357)
Exchange differences on the net assets at October 31, 2017		-	-	-
Net assets at the end of the year		223 778 598	287 145 849	491 610 249

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor EuroMTS 1-3Y Italy BTP Government Bond (DR) UCITS ETF	Lyxor Index Fund - Lyxor EuroMTS 10Y Italy BTP Government Bond (DR) UCITS ETF	Lyxor Index Fund - Lyxor MSCI EMU Growth (DR) UCITS ETF
	Notes	EUR	EUR	EUR
Net assets at the beginning of the year		24 735 947	46 900 293	43 662 980
INCOME				
Dividends, net	2	-	-	698 258
Interest on Bonds, net	2	1 241 107	2 538 753	-
Bank interest		7	210	197
Income on securities lending		-	-	47
Other income	2	-	-	28 388
		1 241 114	2 538 963	726 890
EXPENSES				
Management fees	3	84 603	135 582	153 352
Performance fees	4	-	-	-
Depositary fees	5	-	-	-
Taxe d'abonnement	6	-	-	-
Administration fees	5	-	-	-
Registrar Agent fees	5	-	-	-
Professional fees		-	-	-
Interest and bank charges		18	1 544	319
Amortisation of formation expenses	2	-	-	-
Transaction costs	2	-	-	29 741
Other expenses	2	8 027	8 415	8 595
		92 648	145 541	192 007
Net investment income/ (loss)		1 148 466	2 393 422	534 883
Net realised gains/ (losses) on				
- securities sold	2	(761 409)	(1 271 597)	1 159 219
- currencies	2	-	-	(52)
- forward foreign exchange contracts	2, 8	-	-	-
- financial futures contracts	2, 7	-	-	1 300
- swaps	2, 10	-	-	-
		(761 409)	(1 271 597)	1 160 467
Net realised result for the year		387 057	1 121 825	1 695 350
Change in net unrealised profit/ (loss) on				
- securities		(935 261)	(6 128 614)	(4 272 632)
- forward foreign exchange contracts	2, 8	-	-	-
- financial futures contracts	2, 7	-	-	8 820
- swaps	2, 10	-	-	-
		(935 261)	(6 128 614)	(4 263 812)
Result of operations		(548 204)	(5 006 789)	(2 568 462)
Movements in capital				
Subscriptions		96 143 102	309 546 350	12 691 514
Redemptions		(48 148 347)	(255 207 917)	(18 718 349)
		47 994 755	54 338 433	(6 026 835)
Dividend paid	12	-	-	(730 487)
Exchange differences on the net assets at October 31, 2017		-	-	-
Net assets at the end of the year		72 182 498	96 231 937	34 337 196

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor MSCI EMU Small Cap (DR) UCITS ETF	Lyxor Index Fund - Lyxor MSCI EMU Value (DR) UCITS ETF	Lyxor Index Fund - Lyxor BofAML \$ Short Term High Yield Bond UCITS ETF
	Notes	EUR	EUR	USD
Net assets at the beginning of the year		336 379 467	278 414 635	50 096 409
INCOME				
Dividends, net	2	621 511	8 192 082	-
Interest on Bonds, net	2	-	-	2 040 090
Bank interest		39	47	-
Income on securities lending		-	1 986	-
Other income	2	12 955	247 530	-
		634 505	8 441 645	2 040 090
EXPENSES				
Management fees	3	1 303 664	930 593	407 708
Performance fees	4	-	-	-
Depositary fees	5	-	-	-
Taxe d'abonnement	6	-	-	-
Administration fees	5	-	-	-
Registrar Agent fees	5	-	-	-
Professional fees		-	-	-
Interest and bank charges		456	4 399	-
Amortisation of formation expenses	2	-	-	-
Transaction costs	2	48 432	249 787	-
Other expenses	2	5 488	53 200	-
		1 358 040	1 237 979	407 708
Net investment income/ (loss)		(723 535)	7 203 666	1 632 382
Net realised gains/ (losses) on				
- securities sold	2	13 579 278	(2 176 270)	(1 645 998)
- currencies	2	(64)	594	-
- forward foreign exchange contracts	2, 8	-	-	-
- financial futures contracts	2, 7	(8)	33 645	-
- swaps	2, 10	4 511 277	-	(1 091 806)
		18 090 483	(2 142 031)	(2 737 804)
Net realised result for the year		17 366 948	5 061 635	(1 105 422)
Change in net unrealised profit/ (loss) on				
- securities		(40 177 825)	(32 335 518)	(724 606)
- forward foreign exchange contracts	2, 8	-	-	-
- financial futures contracts	2, 7	-	4 540	-
- swaps	2, 10	(6 635 713)	-	2 514 829
		(46 813 538)	(32 330 978)	1 790 223
Result of operations		(29 446 590)	(27 269 343)	684 801
Movements in capital				
Subscriptions		162 488 364	120 532 574	179 764 998
Redemptions		(214 064 716)	(166 486 986)	(100 180 222)
		(51 576 352)	(45 954 412)	79 584 776
Dividend paid	12	(7 099 818)	(7 672 075)	(7 272 275)
Exchange differences on the net assets at October 31, 2017		-	-	-
Net assets at the end of the year		248 256 707	197 518 805	123 093 711

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor BofAML € Short Term High Yield Bond UCITS ETF	Lyxor Index Fund - Lyxor SG Japan Quality Income UCITS ETF	Lyxor Index Fund - Lyxor EuroMTS Covered Bond Aggregate UCITS ETF ⁽¹⁾
	Notes	EUR	JPY	EUR
Net assets at the beginning of the year		126 591 235	8 616 869 846	-
INCOME				
Dividends, net	2	-	-	-
Interest on Bonds, net	2	1 193 060	-	15 391
Bank interest		-	-	-
Income on securities lending		-	-	-
Other income	2	-	-	-
		1 193 060	-	15 391
EXPENSES				
Management fees	3	372 754	32 232 915	3 391
Performance fees	4	-	-	-
Depositary fees	5	-	-	-
Taxe d'abonnement	6	-	-	-
Administration fees	5	-	-	-
Registrar Agent fees	5	-	-	-
Professional fees		-	-	-
Interest and bank charges		-	-	-
Amortisation of formation expenses	2	-	-	-
Transaction costs	2	-	-	-
Other expenses	2	-	12	-
		372 754	32 232 927	3 391
Net investment income/ (loss)		820 306	(32 232 927)	12 000
Net realised gains/ (losses) on				
- securities sold	2	(982 145)	(599 998 507)	2 395
- currencies	2	-	-	-
- forward foreign exchange contracts	2, 8	-	-	-
- financial futures contracts	2, 7	-	-	-
- swaps	2, 10	(1 508 886)	903 305 232	(2 274 709)
		(2 491 031)	303 306 725	(2 272 314)
Net realised result for the year		(1 670 725)	271 073 798	(2 260 314)
Change in net unrealised profit/ (loss) on				
- securities		418 481	(436 017 590)	(176 882)
- forward foreign exchange contracts	2, 8	-	-	-
- financial futures contracts	2, 7	-	-	-
- swaps	2, 10	(559 115)	(100 669 782)	2 436 155
		(140 634)	(536 687 372)	2 259 273
Result of operations		(1 811 359)	(265 613 574)	(1 041)
Movements in capital				
Subscriptions		57 165 618	544 322 533	124 952 200
Redemptions		(24 729 585)	(5 296 553 341)	-
		32 436 033	(4 752 230 808)	124 952 200
Dividend paid	12	(5 687 100)	(126 397 915)	-
Exchange differences on the net assets at October 31, 2017		-	-	-
Net assets at the end of the year		151 528 809	3 472 627 549	124 951 159

⁽¹⁾ This Sub-Fund has been Launched, see more details in Note 1.
The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor Global Gender Equality (DR) UCITS ETF	Lyxor Index Fund - Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF ⁽¹⁾	Lyxor Index Fund - Lyxor EuroMTS 10Y Spain BONO Government Bond (DR) UCITS ETF ⁽¹⁾
	Notes	USD	EUR	EUR
Net assets at the beginning of the year		9 945 083	-	-
INCOME				
Dividends, net	2	1 416 957	-	-
Interest on Bonds, net	2	-	24 850	34 541
Bank interest		3 430	-	-
Income on securities lending		-	-	-
Other income	2	68 095	-	-
		1 488 482	24 850	34 541
EXPENSES				
Management fees	3	109 628	7 636	3 331
Performance fees	4	-	-	-
Depositary fees	5	-	-	-
Taxe d'abonnement	6	-	-	-
Administration fees	5	-	-	-
Registrar Agent fees	5	-	-	-
Professional fees		-	-	-
Interest and bank charges		970	-	-
Amortisation of formation expenses	2	-	-	-
Transaction costs	2	79 731	-	-
Other expenses	2	14 397	-	22
		204 726	7 636	3 353
Net investment income/ (loss)		1 283 756	17 214	31 188
Net realised gains/ (losses) on				
- securities sold	2	(1 692 843)	(5 703)	-
- currencies	2	(8 829)	-	-
- forward foreign exchange contracts	2, 8	(38 897)	-	-
- financial futures contracts	2, 7	(6 647)	-	-
- swaps	2, 10	-	(1 993 393)	-
		(1 747 216)	(1 999 096)	-
Net realised result for the year		(463 460)	(1 981 882)	31 188
Change in net unrealised profit/ (loss) on				
- securities		(4 491 772)	177 242	380 621
- forward foreign exchange contracts	2, 8	(17 989)	-	-
- financial futures contracts	2, 7	-	-	-
- swaps	2, 10	-	1 708 509	-
		(4 509 761)	1 885 751	380 621
Result of operations		(4 973 221)	(96 131)	411 809
Movements in capital				
Subscriptions		56 160 685	103 403 506	122 449 527
Redemptions		(15 906 626)	-	-
		40 254 059	103 403 506	122 449 527
Dividend paid	12	-	-	-
Exchange differences on the net assets at October 31, 2017		-	-	-
Net assets at the end of the year		45 225 921	103 307 375	122 861 336

⁽¹⁾ This Sub-Fund has been Launched, see more details in Note 1.
The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Beta Factor Index UCITS ETF ⁽²⁾	Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Size Factor Index UCITS ETF ⁽²⁾	Lyxor Index Fund - Lyxor J.P. Morgan Europe Momentum Factor Index UCITS ETF ⁽²⁾
	Notes	EUR	EUR	EUR
Net assets at the beginning of the year		2 046 411	3 779 942	3 416 137
INCOME				
Dividends, net	2	-	-	-
Interest on Bonds, net	2	-	-	-
Bank interest		-	-	-
Income on securities lending		-	-	-
Other income	2	-	-	-
		-	-	-
EXPENSES				
Management fees	3	494	912	827
Performance fees	4	-	-	-
Depositary fees	5	-	-	-
<i>Taxe d'abonnement</i>	6	-	-	-
Administration fees	5	-	-	-
Registrar Agent fees	5	-	-	-
Professional fees		-	-	-
Interest and bank charges		-	-	-
Amortisation of formation expenses	2	-	-	-
Transaction costs	2	-	-	-
Other expenses	2	-	-	-
		494	912	827
Net investment income/ (loss)		(494)	(912)	(827)
Net realised gains/ (losses) on				
- securities sold	2	101 349	276 850	(14 731)
- currencies	2	-	-	-
- forward foreign exchange contracts	2, 8	-	-	-
- financial futures contracts	2, 7	-	-	-
- swaps	2, 10	(31 976)	16 552	52 508
		69 373	293 402	37 777
Net realised result for the year		68 879	292 490	36 950
Change in net unrealised profit/ (loss) on				
- securities		(124 889)	(367 971)	(164 186)
- forward foreign exchange contracts	2, 8	-	-	-
- financial futures contracts	2, 7	-	-	-
- swaps	2, 10	-	-	-
		(124 889)	(367 971)	(164 186)
Result of operations		(56 010)	(75 481)	(127 236)
Movements in capital				
Subscriptions		-	-	22 519
Redemptions		(1 990 401)	(3 704 461)	(3 311 420)
		(1 990 401)	(3 704 461)	(3 288 901)
Dividend paid	12	-	-	-
Exchange differences on the net assets at October 31, 2017		-	-	-
Net assets at the end of the year		-	-	-

⁽²⁾ This Sub-Fund has been liquidated, see more details in Note 1.
The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor J.P. Morgan Europe Value Factor Index UCITS ETF ⁽²⁾	Lyxor Index Fund - Lyxor J.P. Morgan Europe Quality Factor Index UCITS ETF ⁽²⁾	Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF
	Notes	EUR	EUR	EUR
Net assets at the beginning of the year		2 021 991	5 711 485	84 298 318
INCOME				
Dividends, net	2	-	-	-
Interest on Bonds, net	2	-	-	-
Bank interest		-	-	-
Income on securities lending		-	-	-
Other income	2	-	-	-
		-	-	-
EXPENSES				
Management fees	3	489	1 379	327 712
Performance fees	4	-	-	-
Depositary fees	5	-	-	-
Taxe d'abonnement	6	-	-	-
Administration fees	5	-	-	-
Registrar Agent fees	5	-	-	-
Professional fees		-	-	-
Interest and bank charges		-	-	441
Amortisation of formation expenses	2	-	-	-
Transaction costs	2	-	-	-
Other expenses	2	-	-	-
		489	1 379	328 153
Net investment income/ (loss)		(489)	(1 379)	(328 153)
Net realised gains/ (losses) on				
- securities sold	2	1 219	561 019	6 811 502
- currencies	2	-	-	-
- forward foreign exchange contracts	2, 8	-	-	-
- financial futures contracts	2, 7	-	-	-
- swaps	2, 10	81 225	(31 936)	1 219 063
		82 444	529 083	8 030 565
Net realised result for the year		81 955	527 704	7 702 412
Change in net unrealised profit/ (loss) on				
- securities		(107 510)	(665 478)	(9 883 595)
- forward foreign exchange contracts	2, 8	-	-	-
- financial futures contracts	2, 7	-	-	-
- swaps	2, 10	-	-	7 638
		(107 510)	(665 478)	(9 875 957)
Result of operations		(25 555)	(137 774)	(2 173 545)
Movements in capital				
Subscriptions		-	43 282	-
Redemptions		(1 996 436)	(5 616 993)	(39 177 416)
		(1 996 436)	(5 573 711)	(39 177 416)
Dividend paid	12	-	-	-
Exchange differences on the net assets at October 31, 2017		-	-	-
Net assets at the end of the year		-	-	42 947 357

⁽²⁾ This Sub-Fund has been liquidated, see more details in Note 1.
The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF	Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF	Lyxor Index Fund - Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF
	Notes	USD	EUR	GBP
Net assets at the beginning of the year		26 323 647	418 924 328	9 823 493
INCOME				
Dividends, net	2	-	568 976	312 756
Interest on Bonds, net	2	-	-	-
Bank interest		1 110	-	22
Income on securities lending		-	-	-
Other income	2	31 738	-	3 920
		32 848	568 976	316 698
EXPENSES				
Management fees	3	110 090	1 039 102	12 378
Performance fees	4	-	-	-
Depositary fees	5	-	-	-
<i>Taxe d'abonnement</i>	6	-	-	-
Administration fees	5	-	-	-
Registrar Agent fees	5	-	-	-
Professional fees		-	-	-
Interest and bank charges		190	-	214
Amortisation of formation expenses	2	-	-	-
Transaction costs	2	-	-	6 470
Other expenses	2	452	27 857	-
		110 732	1 066 959	19 062
Net investment income/ (loss)		(77 884)	(497 983)	297 636
Net realised gains/ (losses) on				
- securities sold	2	4 427 749	10 780 341	(165 687)
- currencies	2	1 736	-	(455)
- forward foreign exchange contracts	2, 8	-	-	-
- financial futures contracts	2, 7	-	-	3 415
- swaps	2, 10	1 176 633	34 807 601	-
		5 606 118	45 587 942	(162 727)
Net realised result for the year		5 528 234	45 089 959	134 909
Change in net unrealised profit/ (loss) on				
- securities		(5 920 057)	(28 513 730)	155 608
- forward foreign exchange contracts	2, 8	-	-	-
- financial futures contracts	2, 7	-	-	-
- swaps	2, 10	(80 330)	(7 038 312)	-
		(6 000 387)	(35 552 042)	155 608
Result of operations		(472 153)	9 537 917	290 517
Movements in capital				
Subscriptions		-	131 305 037	181 963
Redemptions		-	(378 175 649)	(9 750 900)
		-	(246 870 612)	(9 568 937)
Dividend paid	12	-	-	(194 652)
Exchange differences on the net assets at October 31, 2017		-	-	-
Net assets at the end of the year		25 851 494	181 591 633	350 421

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor Smart Cash	Lyxor Index Fund - Lyxor Alpha Plus Fund	Lyxor Index Fund - Lyxor BTP Daily (-1x) Inverse UCITS ETF
	Notes	EUR	EUR	EUR
Net assets at the beginning of the year		1 084 114 271	104 035 285	309 831 352
INCOME				
Dividends, net	2	104 023	-	-
Interest on Bonds, net	2	-	-	2 949 409
Bank interest		-	-	-
Income on securities lending		-	-	-
Other income	2	-	-	-
		104 023	-	2 949 409
EXPENSES				
Management fees	3	585 526	360 613	1 163 764
Performance fees	4	-	39 130	-
Depositary fees	5	-	32 254	-
Taxe d'abonnement	6	6 856	7 068	-
Administration fees	5	-	33 995	-
Registrar Agent fees	5	-	1 322	-
Professional fees		-	14 708	-
Interest and bank charges		-	11 441	-
Amortisation of formation expenses	2	-	1 335	-
Transaction costs	2	-	3 768	-
Other expenses	2	17	2 079	-
		592 399	507 713	1 163 764
Net investment income/ (loss)		(488 376)	(507 713)	1 785 645
Net realised gains/ (losses) on				
- securities sold	2	71 789 012	(765 046)	289 064
- currencies	2	(2)	-	-
- forward foreign exchange contracts	2, 8	-	-	-
- financial futures contracts	2, 7	-	-	-
- swaps	2, 10	12 080 755	-	22 844 951
		83 869 765	(765 046)	23 134 015
Net realised result for the year		83 381 389	(1 272 759)	24 919 660
Change in net unrealised profit/ (loss) on				
- securities		(90 008 432)	(2 201 587)	(2 454 342)
- forward foreign exchange contracts	2, 8	-	-	-
- financial futures contracts	2, 7	-	-	-
- swaps	2, 10	7 976 807	-	(964 460)
		(82 031 625)	(2 201 587)	(3 418 802)
Result of operations		1 349 764	(3 474 346)	21 500 858
Movements in capital				
Subscriptions		1 749 736 646	-	163 421 595
Redemptions		(1 809 935 603)	-	(381 645 653)
		(60 198 957)	-	(218 224 058)
Dividend paid	12	-	-	-
Exchange differences on the net assets at October 31, 2017		-	-	-
Net assets at the end of the year		1 025 265 078	100 560 939	113 108 152

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor Bund Daily (-1x) Inverse UCITS ETF	Lyxor Index Fund - Lyxor 10Y US Treasury Daily (-1x) Inverse UCITS ETF	Lyxor Index Fund - Crystal Europe Equity
	Notes	EUR	USD	EUR
Net assets at the beginning of the year		130 401 331	20 369 355	23 946 275
INCOME				
Dividends, net	2	-	-	-
Interest on Bonds, net	2	1 946 367	387 291	-
Bank interest		-	-	-
Income on securities lending		-	-	-
Other income	2	-	-	2 974
		1 946 367	387 291	2 974
EXPENSES				
Management fees	3	291 667	38 268	255 303
Performance fees	4	-	-	-
Depositary fees	5	-	-	-
Taxe d'abonnement	6	-	-	2 946
Administration fees	5	-	-	31 559
Registrar Agent fees	5	-	-	-
Professional fees		-	-	-
Interest and bank charges		-	-	-
Amortisation of formation expenses	2	-	-	-
Transaction costs	2	-	-	9
Other expenses	2	-	-	-
		291 667	38 268	289 817
Net investment income/ (loss)		1 654 700	349 023	(286 843)
Net realised gains/ (losses) on				
- securities sold	2	(2 682 711)	(254 493)	1 269 553
- currencies	2	-	-	-
- forward foreign exchange contracts	2, 8	-	-	-
- financial futures contracts	2, 7	-	-	-
- swaps	2, 10	(9 958 546)	1 291 013	2 971 738
		(12 641 257)	1 036 520	4 241 291
Net realised result for the year		(10 986 557)	1 385 543	3 954 448
Change in net unrealised profit/ (loss) on				
- securities		(499 472)	(3 647)	(3 807 545)
- forward foreign exchange contracts	2, 8	-	-	-
- financial futures contracts	2, 7	-	-	-
- swaps	2, 10	5 724 763	(314 659)	(312 834)
		5 225 291	(318 306)	(4 120 379)
Result of operations		(5 761 266)	1 067 237	(165 931)
Movements in capital				
Subscriptions		508 888 112	11 535 141	14 596 822
Redemptions		(255 226 436)	(15 920 733)	(9 108 619)
		253 661 676	(4 385 592)	5 488 203
Dividend paid	12	-	-	-
Exchange differences on the net assets at October 31, 2017		-	-	-
Net assets at the end of the year		378 301 741	17 051 000	29 268 547

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor FTSE USA Infrastructure UCITS ETF	Lyxor Index Fund - Lyxor FTSE Developed Europe Infrastructure UCITS ETF	Lyxor Index Fund - Lyxor Italia Bond PIR (DR) UCITS ETF ⁽¹⁾
	Notes	USD	EUR	EUR
Net assets at the beginning of the year		60 351 082	50 440 022	-
INCOME				
Dividends, net	2	-	-	-
Interest on Bonds, net	2	-	-	158 240
Bank interest		-	-	-
Income on securities lending		-	-	-
Other income	2	-	-	-
		-	-	158 240
EXPENSES				
Management fees	3	248 327	199 591	31 689
Performance fees	4	-	-	-
Depositary fees	5	-	-	-
Taxe d'abonnement	6	-	-	4 088
Administration fees	5	-	-	-
Registrar Agent fees	5	-	-	-
Professional fees		-	-	-
Interest and bank charges		-	-	504
Amortisation of formation expenses	2	-	-	-
Transaction costs	2	-	-	-
Other expenses	2	-	-	274
		248 327	199 591	36 555
Net investment income/ (loss)		(248 327)	(199 591)	121 685
Net realised gains/ (losses) on				
- securities sold	2	4 174 054	1 784 031	(25 107)
- currencies	2	-	-	-
- forward foreign exchange contracts	2, 8	-	-	-
- financial futures contracts	2, 7	-	-	(167 665)
- swaps	2, 10	6 023 947	1 994 650	-
		10 198 001	3 778 681	(192 772)
Net realised result for the year		9 949 674	3 579 090	(71 087)
Change in net unrealised profit/ (loss) on				
- securities		(2 777 585)	(2 460 920)	(225 264)
- forward foreign exchange contracts	2, 8	-	-	-
- financial futures contracts	2, 7	-	-	7 760
- swaps	2, 10	(1 980 578)	(763 180)	-
		(4 758 163)	(3 224 100)	(217 504)
Result of operations		5 191 511	354 990	(288 591)
Movements in capital				
Subscriptions		1 032 314	1 087 780	10 000 000
Redemptions		(58 567 173)	(41 253 884)	-
		(57 534 859)	(40 166 104)	10 000 000
Dividend paid	12	(1 576 131)	(1 988 918)	-
Exchange differences on the net assets at October 31, 2017		-	-	-
Net assets at the end of the year		6 431 603	8 639 990	9 711 409

⁽¹⁾ This Sub-Fund has been Launched, see more details in Note 1.
The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor Robotics & AI UCITS ETF ⁽¹⁾	Lyxor Index Fund - Lyxor iBoxx \$ Liquid Emerging Markets Sovereigns UCITS ETF	Combined
	Notes	USD	USD	USD
Net assets at the beginning of the year		-	-	5 576 659 714
INCOME				
Dividends, net	2	-	-	69 387 118
Interest on Bonds, net	2	-	117 995	39 549 484
Bank interest		-	-	317 416
Income on securities lending		-	-	86 781
Other income	2	-	-	3 808 829
		-	117 995	113 149 628
EXPENSES				
Management fees	3	29 936	18 220	12 653 711
Performance fees	4	-	-	44 336
Depositary fees	5	-	-	36 545
<i>Taxe d'abonnement</i>	6	-	-	41 254
Administration fees	5	-	-	74 276
Registrar Agent fees	5	-	-	1 498
Professional fees		-	-	16 665
Interest and bank charges		-	-	66 892
Amortisation of formation expenses	2	-	-	1 513
Transaction costs	2	-	-	3 580 119
Other expenses	2	-	-	438 276
		29 936	18 220	16 955 085
Net investment income/ (loss)		(29 936)	99 775	96 194 543
Net realised gains/ (losses) on				
- securities sold	2	(430 542)	26 005	104 436 875
- currencies	2	-	-	66 307
- forward foreign exchange contracts	2, 8	-	-	59 470
- financial futures contracts	2, 7	-	-	(1 058 387)
- swaps	2, 10	(4 926 996)	(13 945 078)	59 003 877
		(5 357 538)	(13 919 073)	162 508 142
Net realised result for the year		(5 387 474)	(13 819 298)	258 702 685
Change in net unrealised profit/ (loss) on				
- securities		(4 373 973)	(264 292)	(494 094 375)
- forward foreign exchange contracts	2, 8	-	-	36 946
- financial futures contracts	2, 7	-	-	(604 822)
- swaps	2, 10	2 354 579	13 510 128	18 524 536
		(2 019 394)	13 245 836	(476 137 715)
Result of operations		(7 406 868)	(573 462)	(217 435 030)
Movements in capital				
Subscriptions		64 812 411	346 476 422	7 184 755 974
Redemptions		-	-	(4 946 039 530)
		64 812 411	346 476 422	2 238 716 444
Dividend paid	12	-	-	(75 299 683)
Exchange differences on the net assets at October 31, 2017		-	-	(123 472 373)
Net assets at the end of the year		57 405 543	345 902 960	7 399 169 072

* This amount is explained by the difference between the exchange rate applied as at 31/10/2017 and the one applied as at 31/10/2018 for the calculation of the Net Assets at the beginning of the year of the Sub-Funds, expressed in currencies other than USD.

⁽¹⁾ This Sub-Fund has been Launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements.

Statistical information

Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR) ¹

	Currency	31/10/18	31/10/17	31/10/16
Class SE				
Number of shares		46 818.413	48 159.413	48 159.413
Net asset value per share	EUR	1 739.2611	1 844.5760	1 537.1263
Class SE-W				
Number of shares		1.000	1.000	1.000
Net asset value per share	EUR	1 714.2100	1 817.3500	1 513.8100
Class UCITS ETF Acc *				
Number of shares		9 941 255.000	2 646 549.000	116 955.000
Net asset value per share	EUR	142.6549	151.2780	126.1426
Class UCITS ETF Monthly Hedged to EUR - Dist *				
Number of shares		325 861.000	216 618.000	-
Net asset value per share	EUR	96.1947	105.0031	-
Total Net Assets	EUR	1 530 946 474	511 945 611	88 781 622

¹ Previously named Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR).

* This share class has been renamed, see more details in Note 1.

Statistical information (continued)

Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR) ²

	Currency	31/10/18	31/10/17	31/10/16
Class IE				
Number of shares		12 947.897	12 947.897	12 947.897
Net asset value per share	EUR	1 386.9638	1 517.8392	1 204.6060
Class OE				
Number of shares		1.000	1.000	1.000
Net asset value per share	EUR	1 381.7800	1 510.6900	1 197.6800
Class SE				
Number of shares		41 852.970	24 323.326	26 662.635
Net asset value per share	EUR	1 398.2746	1 529.2692	1 212.8043
Class UCITS ETF Acc *				
Number of shares		1 991 061.000	691 722.000	80 152.000
Net asset value per share	EUR	160.4921	175.5088	139.2770
Class UCITS ETF Dist *				
Number of shares		55 874.000	50 499.000	27 921.000
Net asset value per share	EUR	133.0788	150.2855	122.8695
Class UCITS ETF Monthly Hedged to GBP - Acc *				
Number of shares		16 901.000	99 299.000	9 650.000
Net asset value per share	GBP	111.8704	121.5430	95.7928
Total Net Assets	EUR	405 598 971	199 601 718	63 558 406

Lyxor Index Fund - Lyxor Core Euro Stoxx 50 (DR) ³

	Currency	31/10/18	31/10/17	31/10/16
Class IE				
Number of shares		-	9.000	9.000
Net asset value per share	EUR	-	1 242.6989	1 002.5411
Class SE				
Number of shares		6 264.509	6 264.509	53 872.890
Net asset value per share	EUR	1 214.0690	1 349.2937	1 087.6924
Class UCITS ETF Acc *				
Number of shares		570 984.000	622 779.000	348 163.000
Net asset value per share	EUR	149.1885	165.7891	133.7192
Total Net Assets	EUR	92 789 812	111 713 827	105 162 237

² Previously named Lyxor Index Fund - Lyxor EURO STOXX 300 (DR).

³ Previously named Lyxor Index Fund - Lyxor EURO STOXX 50 (DR).

* This share class has been renamed, see more details in Note 1

Statistical information (continued)

Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF

	Currency	31/10/18	31/10/17	31/10/16
Class Dist *				
Number of shares		1 492 000.000	1 718 000.000	1 592 000.000
Net asset value per share	USD	95.6822	104.3552	105.4601
Class Monthly Hedged to EUR - Dist *				
Number of shares		815 000.000	1 335 000.000	1 554 000.000
Net asset value per share	EUR	87.7383	98.2991	101.4218
Total Net Assets	USD	223 778 598	332 157 890	340 664 299

Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF

	Currency	31/10/18	31/10/17	31/10/16
Class Dist *				
Number of shares		1 679 000.000	1 519 000.000	501 000.000
Net asset value per share	USD	104.2282	109.6238	105.0479
Class Monthly Hedged to EUR - Dist *				
Number of shares		1 058 000.000	1 153 000.000	1 000.000
Net asset value per share	EUR	93.5515	102.0221	99.0821
Total Net Assets	USD	287 145 849	303 553 354	52 737 651

Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF

	Currency	31/10/18	31/10/17	31/10/16
Class Dist *				
Number of shares		3 627 100.000	1 271 100.000	-
Net asset value per share	USD	100.8064	101.1187	-
Class Monthly Hedged to CHF - Dist *				
Number of shares		216 500.000	1 500.000	-
Net asset value per share	CHF	97.3467	100.1786	-
Class Monthly Hedged to EUR - Dist *				
Number of shares		794 000.000	81 000.000	-
Net asset value per share	EUR	98.0116	100.4084	-
Class Monthly Hedged to GBP - Dist *				
Number of shares		133 000.000	1 000.000	-
Net asset value per share	GBP	99.1410	100.4835	-
Total Net Assets	USD	491 610 249	138 290 896	-

* This share class has been renamed, see more details in Note 1.

Statistical information (continued)

Lyxor Index Fund - Lyxor EuroMTS 1-3Y Italy BTP Government Bond (DR) UCITS ETF

	Currency	31/10/18	31/10/17	31/10/16
Class Acc *				
Number of shares		669 000.000	224 000.000	-
Net asset value per share	EUR	107.8961	110.4283	-
Total Net Assets	EUR	72 182 498	24 735 947	-

Lyxor Index Fund - Lyxor EuroMTS 10Y Italy BTP Government Bond (DR) UCITS ETF

	Currency	31/10/18	31/10/17	31/10/16
Class Acc *				
Number of shares		769 000.000	340 000.000	-
Net asset value per share	EUR	125.1390	137.9420	-
Total Net Assets	EUR	96 231 937	46 900 293	-

Lyxor Index Fund - Lyxor MSCI EMU Growth (DR) UCITS ETF

	Currency	31/10/18	31/10/17	31/10/16
Class Dist *				
Number of shares		291 158.000	337 424.000	-
Net asset value per share	EUR	117.9332	129.4009	-
Total Net Assets	EUR	34 337 196	43 662 980	-

Lyxor Index Fund - Lyxor MSCI EMU Small Cap (DR) UCITS ETF ⁴

	Currency	31/10/18	31/10/17	31/10/16
Class Dist *				
Number of shares		932 636.000	1 125 408.000	-
Net asset value per share	EUR	266.1882	298.8955	-
Total Net Assets	EUR	248 256 707	336 379 467	-

⁴ Previously named Lyxor Index Fund - Lyxor MSCI EMU Small Cap UCITS ETF.

* This share class has been renamed, see more details in Note 1.

Statistical information (continued)

Lyxor Index Fund - Lyxor MSCI EMU Value (DR) UCITS ETF

	Currency	31/10/18	31/10/17	31/10/16
Class Dist*				
Number of shares		1 847 637.000	2 228 699.000	-
Net asset value per share	EUR	106.9034	124.9224	-
Total Net Assets	EUR	197 518 805	278 414 635	-

Lyxor Index Fund - Lyxor BofAML \$ Short Term High Yield Bond UCITS ETF

	Currency	31/10/18	31/10/17	31/10/16
Class Dist*				
Number of shares		592 500.000	348 500.000	-
Net asset value per share	USD	98.5151	101.4287	-
Class Monthly Hedged to EUR - Dist*				
Number of shares		601 000.000	126 000.000	-
Net asset value per share	EUR	95.0469	100.4777	-
Total Net Assets	USD	123 093 711	50 096 409	-

Lyxor Index Fund - Lyxor BofAML € Short Term High Yield Bond UCITS ETF

	Currency	31/10/18	31/10/17	31/10/16
Class Dist *				
Number of shares		1 554 000.000	1 230 000.000	-
Net asset value per share	EUR	97.5088	102.9197	-
Total Net Assets	EUR	151 528 809	126 591 235	-

Lyxor Index Fund - Lyxor SG Japan Quality Income UCITS ETF

	Currency	31/10/18	31/10/17	31/10/16
Class Dist *				
Number of shares		339 527.000	779 900.000	-
Net asset value per share	JPY	10 228	11 049	-
Total Net Assets	JPY	3 472 627 549	8 616 869 846	-

* This share class has been renamed, see more details in Note 1.

Statistical information (continued)

Lyxor Index Fund - Lyxor EuroMTS Covered Bond Aggregate UCITS ETF ⁵

	Currency	31/10/18	31/10/17	31/10/16
Class Dist				
Number of shares		904 000.000	-	-
Net asset value per share	EUR	138.2203	-	-
Total Net Assets	EUR	124 951 159	-	-

Lyxor Index Fund - Lyxor Global Gender Equality (DR) UCITS ETF

	Currency	31/10/18	31/10/17	31/10/16
Class Acc *				
Number of shares		4 576 296.000	1 000 000.000	-
Net asset value per share	USD	9.6384	9.9450	-
Class Monthly Hedged to EUR - Acc				
Number of shares		100 000.000	-	-
Net asset value per share	EUR	9.8632	-	-
Total Net Assets	USD	45 225 921	9 945 083	-

Lyxor Index Fund - Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF ⁵

	Currency	31/10/18	31/10/17	31/10/16
Class Dist				
Number of shares		933 000.000	-	-
Net asset value per share	EUR	110.7260	-	-
Total Net Assets	EUR	103 307 375	-	-

Lyxor Index Fund - Lyxor EuroMTS 10Y Spain BONO Government Bond (DR) UCITS ETF ⁵

	Currency	31/10/18	31/10/17	31/10/16
Class Acc				
Number of shares		784 000.000	-	-
Net asset value per share	EUR	156.7108	-	-
Total Net Assets	EUR	122 861 336	-	-

⁵ Launched on October 25, 2018.

* This share class has been renamed, see more details in Note 1.

Statistical information (continued)

Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Beta Factor Index UCITS ETF ⁶

	Currency	31/10/18	31/10/17	31/10/16
Class C-EUR				
Number of shares		-	19 000.000	141 000.000
Net asset value per share	EUR	-	107.7058	92.8918
Total Net Assets	EUR	-	2 046 411	13 097 757

Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Size Factor Index UCITS ETF ⁶

	Currency	31/10/18	31/10/17	31/10/16
Class C-EUR				
Number of shares		-	38 000.000	119 000.000
Net asset value per share	EUR	-	99.4721	87.7207
Total Net Assets	EUR	-	3 779 942	10 438 765

Lyxor Index Fund - Lyxor J.P. Morgan Europe Momentum Factor Index UCITS ETF ⁶

	Currency	31/10/18	31/10/17	31/10/16
Class C-EUR				
Number of shares		-	30 000.000	131 000.000
Net asset value per share	EUR	-	113.8712	93.0039
Total Net Assets	EUR	-	3 416 137	12 183 520

Lyxor Index Fund - Lyxor J.P. Morgan Europe Value Factor Index UCITS ETF ⁶

	Currency	31/10/18	31/10/17	31/10/16
Class C-EUR				
Number of shares		-	20 299.000	121 000.000
Net asset value per share	EUR	-	99.6103	78.1060
Total Net Assets	EUR	-	2 021 991	9 450 832

⁶ Liquidated on November 30, 2017.

Statistical information (continued)

Lyxor Index Fund - Lyxor J.P. Morgan Europe Quality Factor Index UCITS ETF ⁶

	Currency	31/10/18	31/10/17	31/10/16
Class C-EUR				
Number of shares		-	56 000.000	205 000.000
Net asset value per share	EUR	-	101.9907	88.6791
Total Net Assets	EUR	-	5 711 485	18 179 220

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF

	Currency	31/10/18	31/10/17	31/10/16
Class Acc *				
Number of shares		378 000.000	712 000.000	624 000.000
Net asset value per share	EUR	113.6173	118.3965	99.6705
Total Net Assets	EUR	42 947 357	84 298 318	62 194 404

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF

	Currency	31/10/18	31/10/17	31/10/16
Class Acc *				
Number of shares		212 000.000	212 000.000	212 000.000
Net asset value per share	USD	121.9410	124.1681	103.6425
Total Net Assets	USD	25 851 494	26 323 647	21 972 217

Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF

	Currency	31/10/18	31/10/17	31/10/16
Class Acc *				
Number of shares		1 662 884.000	3 722 927.000	371 165.000
Net asset value per share	USD	123.7322	131.0866	103.2593
Total Net Assets	EUR	181 591 633	418 924 328	34 962 816

⁶ Liquidated on November 30, 2017.

* This share class has been renamed, see more details in Note 1.

Statistical information (continued)

Lyxor Index Fund - Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF

	Currency	31/10/18	31/10/17	31/10/16
Class Dist *				
Number of shares		3 840.000	101 520.000	-
Net asset value per share	GBP	91.2555	96.7641	-
Total Net Assets	GBP	350 421	9 823 493	-

Lyxor Index Fund - Lyxor Smart Cash

	Currency	31/10/18	31/10/17	31/10/16
Class IE				
Number of shares		42 489.950	25 750.799	12 706.000
Net asset value per share	EUR	992.9079	996.2302	999.0817
Class IG				
Number of shares		1 000.000	1 000.000	1 000.000
Net asset value per share	GBP	1 020.6221	1 013.9053	1 009.9249
Class IU				
Number of shares		53 903.867	31 659.486	4 292.505
Net asset value per share	USD	1 041.2878	1 020.9144	1 008.7729
Class UCITS ETF C-EUR				
Number of shares		749 683.000	786 769.000	296 808.000
Net asset value per share	EUR	992.9079	996.2302	999.0817
Class UCITS ETF C-GBP				
Number of shares		12 712.000	45 264.000	4 998.000
Net asset value per share	GBP	1 020.6221	1 013.9053	1 009.9249
Class UCITS ETF C-USD				
Number of shares		189 488.000	220 533.000	159 135.000
Net asset value per share	USD	1 041.2878	1 020.9144	1 008.7729
Total Net Assets	EUR	1 025 265 078	1 084 114 271	466 811 264

Lyxor Index Fund - Lyxor Alpha Plus Fund

	Currency	31/10/18	31/10/17	31/10/16
Class IE-D				
Number of shares		1 003 933.381	1 003 933.381	-
Net asset value per share	EUR	100.1669	103.6277	-
Total Net Assets	EUR	100 560 939	104 035 285	-

* This share class has been renamed, see more details in Note 1.

Statistical information (continued)

Lyxor Index Fund - Lyxor BTP Daily (-1x) Inverse UCITS ETF ⁷

	Currency	31/10/18	31/10/17	31/10/16
Class Acc *				
Number of shares		2 342 000.000	6 802 000.000	-
Net asset value per share	EUR	48.2955	45.5500	-
Total Net Assets	EUR	113 108 152	309 831 352	-

Lyxor Index Fund - Lyxor Bund Daily (-1x) Inverse UCITS ETF ⁸

	Currency	31/10/18	31/10/17	31/10/16
Class Acc *				
Number of shares		8 048 000.000	2 696 000.000	-
Net asset value per share	EUR	47.0056	48.3684	-
Total Net Assets	EUR	378 301 741	130 401 331	-

Lyxor Index Fund - Lyxor 10Y US Treasury Daily (-1x) Inverse UCITS ETF ⁹

	Currency	31/10/18	31/10/17	31/10/16
Class Acc *				
Number of shares		325 000.000	410 000.000	-
Net asset value per share	USD	52.4646	49.6814	-
Total Net Assets	USD	17 051 000	20 369 355	-

Lyxor Index Fund - Crystal Europe Equity

	Currency	31/10/18	31/10/17	31/10/16
Class IE				
Number of shares		29 722.758	24 387.000	-
Net asset value per share	EUR	981.4064	981.9278	-
Class OE				
Number of shares		100.000	-	-
Net asset value per share	EUR	984.4206	-	-
Total Net Assets	EUR	29 268 547	23 946 275	-

⁷ Previously named Lyxor Index Fund - Lyxor BTP Daily Short UCITS ETF.

⁸ Previously named Lyxor Index Fund - Lyxor Bund Daily Short UCITS ETF.

⁹ Previously named Lyxor Index Fund - Lyxor 10Y US Treasury Daily Short UCITS ETF.

* This share class has been renamed, see more details in Note 1.

Statistical information (continued)

Lyxor Index Fund - Lyxor FTSE USA Infrastructure UCITS ETF ¹⁰

	Currency	31/10/18	31/10/17	31/10/16
Class Dist *				
Number of shares		59 900.000	579 900.000	-
Net asset value per share	USD	107.3723	104.0715	-
Total Net Assets	USD	6 431 603	60 351 082	-

Lyxor Index Fund - Lyxor FTSE Developed Europe Infrastructure UCITS ETF ¹¹

	Currency	31/10/18	31/10/17	31/10/16
Class Dist *				
Number of shares		95 000.000	509 900.000	-
Net asset value per share	EUR	90.9472	98.9214	-
Total Net Assets	EUR	8 639 990	50 440 022	-

Lyxor Index Fund - Lyxor Italia Bond PIR (DR) UCITS ETF ¹²

	Currency	31/10/18	31/10/17	31/10/16
Class Acc				
Number of shares		1 000 000.000	-	-
Net asset value per share	EUR	9.7114	-	-
Total Net Assets	EUR	9 711 409	-	-

Lyxor Index Fund - Lyxor Robotics & AI UCITS ETF ¹³

	Currency	31/10/18	31/10/17	31/10/16
Class Acc				
Number of shares		3 299 941.000	-	-
Net asset value per share	USD	17.3959	-	-
Total Net Assets	USD	57 405 543	-	-

¹⁰ Previously named Lyxor Index Fund - Lyxor FTSE USA Core Infrastructure Capped UCITS ETF.

¹¹ Previously named Lyxor Index Fund - Lyxor FTSE Developed Europe Core Infrastructure Capped UCITS ETF.

¹² Launched on February 6, 2018.

¹³ Launched on June 20, 2018.

* This share class has been renamed, see more details in Note 1.

Statistical information (continued)

Lyxor Index Fund - Lyxor iBoxx \$ Liquid Emerging Markets Sovereigns UCITS ETF ¹⁴

	Currency	31/10/18	31/10/17	31/10/16
Class Dist				
Number of shares		3 038 000.000	-	-
Net asset value per share	USD	91.6734	-	-
Class Monthly Hedged to EUR - Dist				
Number of shares		676 000.000	-	-
Net asset value per share	EUR	87.9951	-	-
Total Net Assets	USD	345 902 960	-	-

¹⁴ Launched on October 25, 2018.

Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR)

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
9 230	1&1 DRILLISCH AG	EUR	535 031	364 031	0.02
190 207	3I GROUP PLC	GBP	1 907 675	1 883 730	0.12
306 237	A2A SPA	EUR	443 235	436 235	0.03
33 850	AAK AB	SEK	496 119	451 083	0.03
18 749	AALBERTS INDUSTRIES NV	EUR	729 773	608 405	0.04
11 702	AAREAL BANK AG	EUR	433 459	385 113	0.03
58 719	ABB LTD	CHF	1 166 379	1 045 840	0.07
92 067	ABN AMRO GROUP NV	EUR	2 230 326	1 997 854	0.13
40 701	ACCOR SA	EUR	1 704 028	1 645 134	0.11
4 388	ACKERMANS & VAN HAAREN NV	EUR	635 371	610 371	0.04
53 667	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	1 718 735	1 776 914	0.12
32 565	ADECCO GROUP AG - REG	CHF	1 934 338	1 409 745	0.09
34 999	ADIDAS AG - REG - REG	EUR	6 236 929	7 279 792	0.48
44 524	ADMIRAL GROUP PLC	GBP	948 407	1 010 734	0.07
2 444	ADYEN NV	EUR	1 570 533	1 395 768	0.09
350 697	AEGON NV	EUR	1 843 631	1 903 583	0.12
14 369	AENA SME SA	EUR	2 248 777	2 028 184	0.13
5 469	AEROPORTS DE PARIS	EUR	844 737	1 011 218	0.07
37 638	AGEAS	EUR	1 524 740	1 663 976	0.11
50 072	AGGREKO PLC	GBP	504 837	484 712	0.03
153 253	AIB GROUP PLC	EUR	774 202	654 697	0.04
57 141	AIR FRANCE-KLM	EUR	628 025	489 127	0.03
83 727	AIR LIQUIDE SA	EUR	8 503 615	8 958 789	0.59
111 698	AIRBUS SE	EUR	9 471 574	10 914 012	0.71
21 120	AKER BP ASA	NOK	502 208	616 529	0.04
49 387	AKZO NOBEL NV - CVA	EUR	3 755 479	3 668 466	0.24
58 140	ALFA LAVAL AB	SEK	1 178 279	1 312 055	0.09
84 040	ALLIANZ SE - REG	EUR	15 477 033	15 500 338	1.01
31 316	ALSTOM SA	EUR	1 084 234	1 210 363	0.08
5 617	ALTEN SA	EUR	506 445	478 288	0.03
44 463	ALTRAN TECHNOLOGIES	EUR	527 851	389 941	0.03
85 789	AMADEUS IT GROUP SA - A	EUR	5 043 190	6 106 461	0.40
29 478	AMBU A/S	DKK	598 414	542 483	0.04
22 779	AMER SPORTS OYJ - A	EUR	536 208	747 835	0.05
14 606	AMS AG	CHF	1 018 115	502 095	0.03
11 830	AMUNDI SA	EUR	775 187	622 021	0.04
13 927	ANDRITZ AG	EUR	654 032	637 300	0.04
185 054	ANGLO AMERICAN PLC	GBP	3 285 414	3 495 940	0.23
166 373	ANHEUSER-BUSCH INBEV SA/NV	EUR	14 823 402	10 837 537	0.71
75 822	ANTOFAGASTA PLC	GBP	807 874	671 047	0.04
1 355	AP MOLLER - MAERSK A/S - B	DKK	1 951 562	1 519 046	0.10
125 102	ARCELORMITTAL	EUR	3 208 540	2 757 248	0.18
6 344	ARGENX SE	EUR	497 436	444 714	0.03
14 010	ARKEMA SA	EUR	1 408 708	1 299 848	0.08

Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR)

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
136 018	AROUNDTOWN SA	EUR	906 144	997 012	0.07
97 597	ASHTREAD GROUP PLC	GBP	2 113 367	2 130 240	0.14
8 709	ASM INTERNATIONAL NV	EUR	425 880	330 855	0.02
84 350	ASML HOLDING NV	EUR	12 613 443	12 730 102	0.83
28 738	ASR NEDERLAND NV	EUR	1 006 879	1 154 118	0.08
193 760	ASSA ABLOY AB	SEK	3 324 616	3 414 644	0.22
266 360	ASSICURAZIONI GENERALI SPA	EUR	4 079 726	3 803 621	0.25
70 405	ASSOCIATED BRITISH FOODS PLC	GBP	2 205 349	1 894 405	0.12
247 651	ASTRAZENECA PLC	GBP	13 760 002	16 728 836	1.09
91 293	ATLANTIA SPA	EUR	2 297 318	1 621 364	0.11
126 012	ATLAS COPCO AB	SEK	3 224 571	2 757 340	0.18
18 412	ATOS SE	EUR	2 139 615	1 395 261	0.09
7 031	AURUBIS AG	EUR	497 926	377 424	0.02
186 145	AUTO TRADER GROUP PLC	GBP	780 093	859 825	0.06
767 442	AVIVA PLC	GBP	4 294 668	3 708 474	0.24
406 816	AXA SA	EUR	9 645 444	9 006 906	0.59
9 661	AXEL SPRINGER SE	EUR	579 928	567 101	0.04
49 421	BABCOCK INTERNATIONAL GROUP PLC	GBP	426 916	340 638	0.02
624 323	BAE SYSTEMS PLC	GBP	4 085 332	3 701 934	0.24
134 842	BALFOUR BEATTY PLC	GBP	418 572	400 078	0.03
9 540	BALOISE HOLDING AG - REG	CHF	1 224 275	1 206 991	0.08
1 303 553	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	9 024 658	6 367 856	0.42
296 214	BANCO BPM SPA	EUR	884 642	492 011	0.03
1 579 310	BANCO COMERCIAL PORTUGUES SA	EUR	470 900	376 192	0.02
1 100 056	BANCO DE SABADELL SA	EUR	1 856 884	1 281 565	0.08
40 319	BANCO ESPIRITO SANTO SA	EUR	46 344	-	0.00
3 154 573	BANCO SANTANDER SA	EUR	17 086 956	13 233 434	0.86
3 130 555	BANCO SANTANDER SA - RIGHTS - 01/11/2018	EUR	-	89 330	0.01
181 485	BANK OF IRELAND GROUP PLC	EUR	1 283 619	1 137 004	0.07
37 838	BANK POLSKA KASA OPIEKI SA	PLN	947 314	912 778	0.06
233 461	BANKIA SA	EUR	910 759	648 788	0.04
126 206	BANKINTER SA	EUR	1 015 618	914 236	0.06
3 152 671	BARCLAYS PLC	GBP	7 001 532	6 132 909	0.40
198 181	BARRATT DEVELOPMENTS PLC	GBP	1 288 514	1 148 746	0.08
445	BARRY CALLEBAUT AG - REG	CHF	623 851	768 769	0.05
179 560	BASF SE - REG	EUR	15 289 362	12 215 467	0.80
182 311	BAYER AG	EUR	17 970 015	12 357 040	0.81
62 646	BAYERISCHE MOTOREN WERKE AG	EUR	5 202 932	4 775 505	0.31
10 831	BB BIOTECH AG	CHF	604 016	601 537	0.04
172 597	BBA AVIATION PLC	GBP	610 507	467 525	0.03
103 149	BEAZLEY PLC	GBP	599 367	613 601	0.04
5 335	BECHTLE AG	EUR	463 018	418 798	0.03
19 213	BEIERSDORF AG	EUR	1 771 279	1 756 068	0.11
24 042	BELLWAY PLC	GBP	851 559	778 400	0.05

Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR)

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
25 811	BERKELEY GROUP HOLDINGS	GBP	1 068 221	1 019 051	0.07
412 904	BHP BILLITON PLC	GBP	7 009 129	7 275 119	0.48
8 330	BIOMERIEUX	EUR	574 256	561 442	0.04
166 305	B&M EUROPEAN VALUE RETAIL SA	GBP	742 726	781 685	0.05
225 421	BNP PARIBAS SA	EUR	13 802 269	10 398 671	0.68
53 471	BOLIDEN AB	SEK	1 452 010	1 079 928	0.07
177 229	BOLLORE SA	EUR	726 804	663 191	0.04
14 375	BOLSAS Y MERCADOS ESPANOL SHMSF SA	EUR	412 941	375 763	0.02
17 015	BOSKALIS WESTMINSTER	EUR	491 891	433 202	0.03
56 487	BOUYGUES SA	EUR	2 214 957	1 821 141	0.12
3 906 842	BP PLC	GBP	22 010 604	24 994 096	1.64
30 204	BRENNTAG AG	EUR	1 489 852	1 394 519	0.09
448 407	BRITISH AMERICAN TOBACCO PLC	GBP	22 498 252	17 160 069	1.13
183 694	BRITISH LAND CO PLC	GBP	1 288 316	1 226 353	0.08
51 724	BRITVIC PLC	GBP	438 005	461 389	0.03
1 713 723	BT GROUP PLC	GBP	4 909 860	4 648 842	0.30
67 044	BTG PLC	GBP	504 209	417 347	0.03
1 298	BUCHER INDUSTRIES AG - REG	CHF	429 796	316 599	0.02
65 748	BUNZL PLC	GBP	1 590 188	1 713 489	0.11
81 772	BURBERRY GROUP PLC	GBP	1 626 942	1 670 021	0.11
51 777	BUREAU VERITAS SA	EUR	1 101 115	1 032 951	0.07
701 613	CAIXABANK SA	EUR	2 798 626	2 512 476	0.16
33 003	CAPGEMINI SE	EUR	3 251 890	3 564 324	0.23
326 729	CAPITA PLC	GBP	555 356	474 020	0.03
7 153	CARL ZEISS MEDITEC AG	EUR	531 844	518 235	0.03
20 648	CARLSBERG A/S - B	DKK	1 995 416	2 010 902	0.13
33 963	CARNIVAL PLC	GBP	1 798 017	1 632 752	0.11
116 602	CARREFOUR SA	EUR	2 144 008	1 999 724	0.13
53 410	CASTELLUM AB	SEK	727 240	814 115	0.05
13 167	CD PROJEKT SA	PLN	589 512	480 240	0.03
31 751	CELLNEX TELECOM SAU	EUR	648 244	698 840	0.05
5 506	CEMBRA MONEY BANK AG	CHF	400 216	408 210	0.03
1 109 375	CENTRICA PLC	GBP	2 128 550	1 841 556	0.12
21	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG - REG	CHF	1 253 185	1 481 378	0.10
19 152	CHR HANSEN HOLDING A/S	DKK	1 405 040	1 709 131	0.11
1 228	CHRISTIAN DIOR SE	EUR	361 417	420 222	0.03
108 033	CIE DE SAINT-GOBAIN	EUR	4 781 177	3 591 017	0.23
17 050	CIE FINANCIERE RICHEMONT SA - REG	CHF	1 215 875	1 102 509	0.07
34 990	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	4 008 923	3 174 993	0.21
12 305	CIE PLASTIC OMNIUM SA	EUR	433 260	302 703	0.02
192 944	CINEWORLD GROUP PLC	GBP	570 247	641 007	0.04
39 617	CLARIANT AG - REG	CHF	809 368	754 626	0.05
29 727	CLOSE BROTHERS GROUP PLC	GBP	499 569	493 467	0.03
195 011	CNH INDUSTRIAL NV	EUR	1 995 490	1 791 371	0.12

Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR)

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
30 712	CNP ASSURANCES	EUR	598 195	605 026	0.04
484 446	COBHAM PLC	GBP	715 859	588 110	0.04
39 017	COCA-COLA HBC AG	GBP	1 062 574	1 016 400	0.07
4 362	COFINIMMO SA	EUR	464 114	461 063	0.03
22 703	COLOPLAST A/S	DKK	1 612 975	1 871 440	0.12
10 074	COLRUYT SA	EUR	462 684	516 998	0.03
194 372	COMMERZBANK AG	EUR	2 141 853	1 620 868	0.11
310 789	COMPASS GROUP PLC	GBP	5 422 307	5 397 407	0.35
21 114	CONTINENTAL AG	EUR	4 246 479	3 081 588	0.20
271 261	CONVATEC GROUP PLC	GBP	700 439	495 566	0.03
34 766	COVESTRO AG	EUR	2 711 763	1 985 834	0.13
7 859	COVIVIO	EUR	683 827	697 486	0.05
242 981	CREDIT AGRICOLE SA	EUR	3 303 894	2 752 489	0.18
84 359	CREDIT SUISSE GROUP AG - REG	CHF	1 131 681	978 483	0.06
164 880	CRH PLC	EUR	4 776 499	4 357 778	0.28
26 416	CRODA INTERNATIONAL PLC	GBP	1 265 178	1 435 863	0.09
243 358	CYBG PLC	GBP	807 730	737 690	0.05
54 677	DAILY MAIL & GENERAL TRUST PLC - A NV	GBP	420 840	431 312	0.03
174 578	DAIMLER AG	EUR	11 306 439	9 140 904	0.60
127 096	DANONE	EUR	8 374 140	7 953 668	0.52
140 125	DANSKE BANK A/S	DKK	4 217 178	2 373 058	0.16
457	DASSAULT AVIATION SA	EUR	628 375	669 505	0.04
27 207	DASSAULT SYSTEMES SE	EUR	2 608 410	3 015 896	0.20
88 656	DAVIDE CAMPARI-MILANO SPA	EUR	552 036	602 418	0.04
18 070	DCC PLC	GBP	1 401 464	1 368 368	0.09
20 005	DECHRA PHARMACEUTICALS PLC	GBP	608 982	515 720	0.03
22 624	DELIVERY HERO SE	EUR	876 134	806 319	0.05
20 710	DERWENT LONDON PLC	GBP	677 091	684 066	0.04
373 179	DEUTSCHE BANK AG - REG	EUR	5 275 390	3 228 372	0.21
37 731	DEUTSCHE BOERSE AG	EUR	3 679 546	4 220 212	0.28
46 299	DEUTSCHE LUFTHANSA AG - REG	EUR	1 104 194	822 270	0.05
191 633	DEUTSCHE POST AG - REG	EUR	6 622 245	5 356 142	0.35
634 003	DEUTSCHE TELEKOM AG - REG	EUR	9 124 290	9 189 873	0.60
65 198	DEUTSCHE WOHNEN SE	EUR	2 342 447	2 636 607	0.17
481 184	DIAGEO PLC	GBP	13 623 423	14 697 343	0.96
5 094	DIASORIN SPA	EUR	468 353	426 877	0.03
268 809	DIRECT LINE INSURANCE GROUP PLC	GBP	1 082 610	998 845	0.07
6 184	DKSH HOLDING AG	CHF	421 601	368 680	0.02
178 372	DNB ASA	NOK	2 871 455	2 857 286	0.19
57 835	DOMETIC GROUP AB	SEK	477 180	357 428	0.02
267 372	DS SMITH PLC	GBP	1 410 734	1 184 668	0.08
36 753	DSV A/S	DKK	2 323 078	2 608 905	0.17
5 764	DUFREY AG - REG	CHF	684 581	574 251	0.04
38 827	EASYJET PLC	GBP	620 382	525 429	0.03

Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR)

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
46 776	EDENRED	EUR	1 207 419	1 568 399	0.10
497 102	EDP - ENERGIAS DE PORTUGAL SA	EUR	1 532 384	1 543 005	0.10
19 159	EIFPAGE SA	EUR	1 693 528	1 655 721	0.11
95 925	ELECTRICITE DE FRANCE SA	EUR	1 113 537	1 408 179	0.09
86 533	ELECTROCOMPONENTS PLC	GBP	632 303	604 828	0.04
45 563	ELECTROLUX AB	SEK	1 176 202	836 838	0.05
72 058	ELEKTA AB - B	SEK	633 334	807 506	0.05
37 801	ELIS SA	EUR	807 514	673 992	0.04
29 429	ELISA OYJ	EUR	1 015 800	1 034 429	0.07
1 651	EMS-CHEMIE HOLDING AG	CHF	892 581	803 953	0.05
44 338	ENAGAS SA	EUR	1 030 223	1 039 283	0.07
61 888	ENDESA SA	EUR	1 168 680	1 143 690	0.07
1 518 692	ENEL SPA	EUR	7 416 516	6 582 011	0.43
361 353	ENGIE SA	EUR	5 154 171	4 254 932	0.28
196 621	ENI SPA	EUR	3 153 412	3 088 129	0.20
430 309	E.ON SE	EUR	4 141 911	3 681 724	0.24
122 957	EPIROC AB - A	SEK	981 170	954 139	0.06
215 391	EQUINOR ASA	NOK	4 011 353	4 959 992	0.32
59 069	ERSTE GROUP BANK AG	EUR	2 075 750	2 126 484	0.14
42 841	ESSILORLUXOTTICA SA	EUR	4 634 697	5 173 051	0.34
124 778	ESSITY AB	SEK	2 815 441	2 517 068	0.16
9 560	EURAZEO SE	EUR	654 717	617 098	0.04
2 194	EUROFINS SCIENTIFIC SE	EUR	1 036 117	979 402	0.06
10 420	EURONEXT NV	EUR	536 971	567 369	0.04
27 022	EUTELSAT COMMUNICATIONS SA	EUR	567 409	483 964	0.03
29 235	EVONIK INDUSTRIES AG	EUR	886 694	801 039	0.05
23 339	EVOTEC AG	EUR	435 126	407 266	0.03
85 647	EVRAZ PLC	GBP	515 955	524 458	0.03
22 149	EXOR NV	EUR	1 187 068	1 108 336	0.07
179 328	EXPERIAN PLC	GBP	3 228 761	3 645 207	0.24
54 695	FABEGE AB	SEK	503 402	617 420	0.04
19 163	FASTIGHETS AB BALDER - B	SEK	421 888	425 238	0.03
14 480	FAURECIA SA	EUR	845 682	621 337	0.04
45 319	FERGUSON PLC	GBP	2 737 264	2 699 975	0.18
24 499	FERRARI NV	EUR	2 324 236	2 535 647	0.17
96 607	FERROVIAL SA	EUR	1 709 230	1 709 944	0.11
215 291	FIAT CHRYSLER AUTOMOBILES NV	EUR	3 147 094	2 895 664	0.19
76 836	FINECOBANK BANCA FINECO SPA	EUR	650 679	710 426	0.05
8 017	FLSMIDTH & CO A/S - B	DKK	453 803	371 689	0.02
3 697	FLUGHAFEN ZURICH AG	CHF	684 335	646 144	0.04
85 517	FORTUM OYJ	EUR	1 530 945	1 590 189	0.10
7 278	FRAPORT AG FRANKFURT AIRPORT SERVICES WORLDWIDE	EUR	582 310	497 087	0.03
25 036	FREENET AG	EUR	681 549	497 966	0.03
41 805	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	3 419 500	2 897 923	0.19

Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR)

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
80 123	FRESENIUS SE & CO KGAA	EUR	5 220 394	4 509 322	0.29
13 587	FUCHS PETROLUB SE - PFD	EUR	622 042	556 252	0.04
303 332	G4S PLC	GBP	909 369	735 454	0.05
8 715	GALAPAGOS NV	EUR	714 938	790 451	0.05
9 775	GALENICA AG	CHF	481 142	463 128	0.03
95 940	GALP ENERGIA SGPS SA	EUR	1 472 942	1 476 996	0.10
30 000	GEA GROUP AG	EUR	1 089 149	805 800	0.05
7 241	GEBERIT AG - REG	CHF	2 649 525	2 505 046	0.16
10 683	GECINA SA	EUR	1 487 165	1 385 585	0.09
15 232	GEMALTO NV	EUR	683 147	767 084	0.05
12 018	GENMAB A/S	DKK	1 825 832	1 453 613	0.09
802	GEORG FISCHER AG - REG	CHF	828 262	659 684	0.04
6 139	GERRESHEIMER AG	EUR	411 862	382 153	0.02
42 581	GETINGE AB - B	SEK	484 087	369 653	0.02
90 868	GETLINK - REG	EUR	962 795	1 009 998	0.07
1 555	GIVAUDAN SA - REG	CHF	2 837 074	3 334 433	0.22
36 910	GJENSIDIGE FORSIKRING ASA	NOK	535 382	506 177	0.03
39 634	GLANBIA PLC	EUR	610 388	619 083	0.04
969 710	GLAXOSMITHKLINE PLC	GBP	15 512 296	16 525 805	1.08
2 367 081	GLENCORE PLC	GBP	8 959 334	8 511 348	0.56
26 083	GN STORE NORD A/S	DKK	775 051	977 839	0.06
48 969	GREAT PORTLAND ESTATES PLC	GBP	357 492	385 291	0.03
5 372	GRENKE AG	EUR	486 642	455 546	0.03
57 657	GRIFOLS SA	EUR	1 362 023	1 452 380	0.09
15 773	GROUPE BRUXELLES LAMBERT SA	EUR	1 397 256	1 296 225	0.08
113 064	GVC HOLDINGS PLC	GBP	1 181 311	1 194 711	0.08
12 066	H LUNDBECK A/S	DKK	585 052	497 470	0.03
74 220	HALMA PLC	GBP	1 010 946	1 111 521	0.07
153 672	HAMMERSON PLC	GBP	894 576	759 912	0.05
11 736	HANNOVER RUECK SE - REG	EUR	1 243 326	1 397 758	0.09
52 790	HARGREAVES LANSDOWN PLC	GBP	989 063	1 112 058	0.07
265 905	HAYS PLC	GBP	551 456	492 678	0.03
28 891	HEIDELBERGCEMENT AG	EUR	2 324 862	1 733 460	0.11
19 787	HEINEKEN HOLDING NV	EUR	1 563 031	1 513 706	0.10
46 529	HEINEKEN NV	EUR	3 880 297	3 703 708	0.24
8 615	HELLA GMBH & CO KGAA	EUR	458 658	356 661	0.02
1 281	HELVETIA HOLDING AG - REG	CHF	608 716	693 465	0.05
34 830	HENKEL AG & CO KGAA - PFD	EUR	3 800 941	3 363 881	0.22
160 826	HENNES & MAURITZ AB - B	SEK	2 946 479	2 511 841	0.16
5 841	HERMES INTERNATIONAL	EUR	2 693 906	2 949 705	0.19
52 966	HEXAGON AB - B	SEK	2 303 013	2 294 430	0.15
50 209	HEXPOL AB	SEK	424 419	410 661	0.03
24 845	HIKMA PHARMACEUTICALS PLC	GBP	512 457	532 763	0.03
57 682	HISCOX LTD	GBP	908 115	1 058 994	0.07

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
3 555	HOCHTIEF AG	EUR	515 005	465 705	0.03
57 036	HOMESERVE PLC	GBP	516 017	612 007	0.04
120 483	HOWDEN JOINERY GROUP PLC	GBP	622 325	637 368	0.04
3 955 262	HSBC HOLDINGS PLC	GBP	32 185 742	28 765 135	1.89
12 369	HUGO BOSS AG	EUR	892 717	781 473	0.05
18 720	HUHTAMAKI OYJ	EUR	626 540	464 069	0.03
80 988	HUSQVARNA AB - B	SEK	638 489	540 559	0.04
1 143 532	IBERDROLA SA	EUR	7 062 333	7 153 936	0.47
15 124	ICA GRUPPEN AB	SEK	455 333	473 038	0.03
5 464	ICADE	EUR	424 967	409 254	0.03
72 108	IG GROUP HOLDINGS PLC	GBP	602 850	491 562	0.03
5 504	ILIAD SA	EUR	1 013 126	562 784	0.04
10 282	IMCD NV	EUR	541 488	616 406	0.04
6 377	IMERYS SA	EUR	467 006	347 547	0.02
55 969	IMI PLC	GBP	755 890	627 699	0.04
186 445	IMPERIAL BRANDS PLC	GBP	6 178 770	5 578 106	0.36
81 156	INCHCAPE PLC	GBP	686 794	495 127	0.03
142 382	INDIVIOR PLC	GBP	581 982	302 426	0.02
217 275	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	6 183 754	5 416 666	0.35
33 937	INDUSTRIVÅRDEN AB - A	SEK	699 337	640 349	0.04
222 220	INFINEON TECHNOLOGIES AG - REG	EUR	4 655 497	3 935 516	0.26
244 684	INFORMA PLC	GBP	1 855 944	1 969 061	0.13
760 750	ING GROEP NV	EUR	10 717 741	7 972 660	0.52
11 678	INGENICO GROUP SA	EUR	928 954	731 510	0.05
90 236	INMARSAT PLC	GBP	572 931	464 129	0.03
52 061	INMOBILIARIA COLONIAL SOCIMI SA	EUR	477 991	462 041	0.03
14 977	INNOGY SE	EUR	548 855	584 103	0.04
38 630	INTERCONTINENTAL HOTELS GROUP PLC	GBP	1 845 250	1 790 463	0.12
57 492	INTERMEDIATE CAPITAL GROUP PLC	GBP	628 569	617 225	0.04
201 166	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	GBP	1 382 776	1 368 859	0.09
31 551	INTERTEK GROUP PLC	GBP	1 762 276	1 668 013	0.11
3 190 111	INTESA SANPAOLO SPA	EUR	8 457 149	6 230 287	0.41
125 097	INVESTEC PLC	GBP	771 587	682 796	0.04
89 046	INVESTOR AB - B	SEK	3 359 419	3 411 105	0.22
7 134	IPSEN SA	EUR	801 323	874 628	0.06
31 579	ISS A/S	DKK	994 606	916 799	0.06
95 622	ITALGAS SPA	EUR	455 626	436 228	0.03
786 956	ITV PLC	GBP	1 427 925	1 321 873	0.09
336 016	J SAINSBURY PLC	GBP	999 692	1 179 230	0.08
25 758	JARDINE LLOYD THOMPSON GROUP PLC	GBP	549 309	547 839	0.04
14 687	JCDECAUX SA	EUR	451 700	426 804	0.03
47 808	JERONIMO MARTINS SGPS SA	EUR	726 454	519 195	0.03
132 496	JOHN WOOD GROUP PLC	GBP	1 014 980	1 067 140	0.07
38 892	JOHNSON MATTHEY PLC	GBP	1 420 877	1 303 929	0.09

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
43 754	JULIUS BAER GROUP LTD	CHF	2 053 883	1 767 435	0.12
89 479	JUPITER FUND MANAGEMENT PLC	GBP	517 875	340 056	0.02
115 192	JUST EAT PLC	GBP	967 878	789 294	0.05
13 901	JYSKE BANK A/S - REG	DKK	650 336	501 764	0.03
51 237	KBC GROUP NV	EUR	3 466 522	3 120 333	0.20
14 595	KERING SA	EUR	5 157 367	5 744 592	0.38
29 763	KERRY GROUP PLC	EUR	2 466 408	2 693 552	0.18
13 349	KESKO OYJ - B	EUR	598 355	689 075	0.05
26 670	KGHM POLSKA MIEDZ SA	PLN	554 439	533 867	0.03
44 989	KINDRED GROUP PLC	SEK	484 139	424 095	0.03
416 660	KINGFISHER PLC	GBP	1 457 981	1 196 767	0.08
30 108	KINGSPAN GROUP PLC	EUR	1 046 742	1 156 147	0.08
47 293	KINNEVIK AB	SEK	1 235 585	1 159 519	0.08
13 099	KION GROUP AG	EUR	879 800	677 218	0.04
41 649	KLEPIERRE SA	EUR	1 397 445	1 249 470	0.08
79 159	KONE OYJ - B	EUR	3 437 288	3 405 420	0.22
12 926	KONECRANES OYJ	EUR	472 447	409 237	0.03
243 748	KONINKLIJKE AHOLD DELHAIZE NV	EUR	4 358 804	4 931 022	0.32
35 468	KONINKLIJKE DSM NV	EUR	2 689 996	2 744 514	0.18
648 277	KONINKLIJKE KPN NV	EUR	1 743 373	1 514 375	0.10
185 809	KONINKLIJKE PHILIPS NV	EUR	6 159 402	6 116 832	0.40
12 958	KONINKLIJKE VOPAK NV	EUR	491 933	518 320	0.03
37 418	K+S AG	EUR	836 023	616 274	0.04
10 956	KUEHNE + NAGEL INTERNATIONAL AG - REG	CHF	1 527 238	1 346 730	0.09
93 377	LAFARGEHOLCIM LTD - REG	CHF	4 254 880	3 821 923	0.25
20 401	LAGARDERE SCA	EUR	537 819	493 500	0.03
136 434	LAND SECURITIES GROUP PLC	GBP	1 460 069	1 312 720	0.09
15 182	LANXESS	EUR	992 670	831 366	0.05
12 353	LEG IMMOBILIEN AG	EUR	1 074 410	1 194 041	0.08
1 165 158	LEGAL & GENERAL GROUP PLC	GBP	3 351 077	3 304 621	0.22
52 160	LEGRAND SA	EUR	3 122 844	3 011 718	0.20
78 893	LEONARDO SPA	EUR	874 405	756 584	0.05
98 957	LINDE PLC	EUR	13 324 375	14 333 921	0.94
13 945 392	LLOYDS BANKING GROUP PLC	GBP	10 384 139	8 998 650	0.59
33 842	LOGITECH INTERNATIONAL SA - REG	CHF	1 068 477	1 106 639	0.07
61 463	LONDON STOCK EXCHANGE GROUP PLC	GBP	2 672 584	2 990 841	0.20
2 558	LONZA GROUP AG - REG	CHF	563 743	710 786	0.05
14 047	LOOMIS AB - B	SEK	440 394	383 874	0.03
47 794	L'OREAL SA	EUR	8 731 477	9 506 227	0.62
255	LPP SA	PLN	515 156	461 211	0.03
14 427	LUNDBERGFORETAGEN AB - B	SEK	421 841	393 422	0.03
36 713	LUNDIN PETROLEUM AB	SEK	792 658	990 523	0.06
35 634	LUXOTTICA GROUP SPA	EUR	1 761 884	1 978 400	0.13
52 298	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	12 713 299	14 057 702	0.92

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
314 778	MAN GROUP PLC	GBP	636 804	551 816	0.04
6 689	MAN SE	EUR	626 897	615 388	0.04
194 340	MAPFRE SA	EUR	535 898	513 835	0.03
81 750	MARINE HARVEST ASA	NOK	1 321 010	1 751 188	0.11
317 633	MARKS & SPENCER GROUP PLC	GBP	1 135 678	1 060 269	0.07
124 043	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	1 128 288	961 581	0.06
151 797	MEGGITT PLC	GBP	845 613	906 930	0.06
949 775	MELROSE INDUSTRIES PLC	GBP	2 039 541	1 806 367	0.12
25 266	MERCK KGAA	EUR	2 189 139	2 390 669	0.16
140 588	MERLIN ENTERTAINMENTS PLC	GBP	622 994	512 411	0.03
71 386	MERLIN PROPERTIES SOCIMI SA	EUR	805 804	790 957	0.05
32 913	METRO AG	EUR	535 399	437 743	0.03
16 525	METRO BANK PLC	GBP	630 051	414 453	0.03
25 019	METSO OYJ	EUR	723 877	698 280	0.05
85 330	MICRO FOCUS INTERNATIONAL PLC	GBP	1 955 590	1 172 536	0.08
36 923	MONCLER SPA	EUR	1 037 344	1 133 536	0.07
71 795	MONDI PLC	GBP	1 543 547	1 493 385	0.10
6 218	MORPHOSYS AG	EUR	603 809	508 632	0.03
10 166	MTU AERO ENGINES AG	EUR	1 445 330	1 909 175	0.12
29 234	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	5 318 883	5 552 998	0.36
664 415	NATIONAL GRID PLC	GBP	6 440 556	6 212 945	0.41
178 665	NATIXIS SA	EUR	1 137 438	922 983	0.06
69 430	NATURGY ENERGY GROUP SA	EUR	1 356 429	1 508 020	0.10
26 968	NEDBANK GROUP LTD	ZAR	433 798	401 226	0.03
3 886	NEMETSCHEK SE	EUR	482 519	451 165	0.03
27 695	NESTE OYJ	EUR	1 454 237	2 015 088	0.13
98 808	NESTLE SA	CHF	6 773 827	7 379 282	0.48
61 157	NEX GROUP PLC	GBP	518 340	783 472	0.05
27 308	NEXT PLC	GBP	1 472 370	1 602 603	0.10
66 146	NIBE INDUSTRIER AB - B	SEK	544 873	610 505	0.04
18 130	NMC HEALTH PLC	GBP	656 145	722 133	0.05
66 174	NN GROUP NV	EUR	2 328 992	2 514 612	0.16
1 100 944	NOKIA OYJ	EUR	5 250 046	5 504 720	0.36
26 878	NOKIAN RENKAAT OYJ	EUR	963 176	754 734	0.05
623 506	NORDEA BANK ABP	SEK	6 109 032	4 792 009	0.31
265 907	NORSK HYDRO ASA	NOK	1 499 044	1 221 861	0.08
83 640	NOVARTIS AG - REG	CHF	5 819 899	6 475 450	0.42
343 129	NOVO NORDISK A/S	DKK	13 712 259	13 102 899	0.86
42 857	NOVOZYMES A/S - B	DKK	1 837 384	1 869 779	0.12
38 956	OC OERLIKON CORP AG - REG	CHF	489 440	409 811	0.03
114 698	OCADO GROUP PLC	GBP	730 008	1 106 171	0.07
861 232	OLD MUTUAL LTD	GBP	1 180 912	1 146 043	0.07
27 896	OMV AG	EUR	1 335 846	1 370 530	0.09

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
400 218	ORANGE SA	EUR	5 684 402	5 531 013	0.36
507	ORASCOM CONSTRUCTION LTD	USD	6 407	2 797	0.00
20 359	ORION OYJ - B	EUR	653 483	618 914	0.04
161 251	ORKLA ASA	NOK	1 323 477	1 231 659	0.08
9 277	ORPEA	EUR	931 831	1 009 801	0.07
33 153	ORSTED A/S	DKK	1 571 211	1 859 670	0.12
18 864	OSRAM LICHT AG	EUR	1 131 266	675 708	0.04
16 502	PADDY POWER BETFAIR PLC	EUR	1 489 326	1 257 452	0.08
21 510	PANDORA A/S	DKK	1 645 842	1 188 121	0.08
7 412	PARGESA HOLDING SA - BR	CHF	518 357	480 910	0.03
4 297	PARTNERS GROUP HOLDING AG	CHF	2 433 768	2 705 065	0.18
152 694	PEARSON PLC	GBP	1 285 093	1 547 345	0.10
82 056	PENNON GROUP PLC	GBP	713 055	690 501	0.05
40 634	PERNOD RICARD SA	EUR	5 085 298	5 477 463	0.36
61 183	PERSIMMON PLC	GBP	1 712 310	1 582 789	0.10
111 990	PEUGEOT SA	EUR	2 151 945	2 355 150	0.15
140 983	PHOENIX GROUP HOLDINGS	GBP	1 090 566	957 905	0.06
72 119	PIRELLI & C SPA	EUR	519 867	468 341	0.03
60 605	POLSKI KONCERN NAFTOWY ORLEN SA	PLN	1 374 706	1 288 006	0.08
56 503	POLYMETAL INTERNATIONAL PLC	GBP	511 537	461 454	0.03
29 936	PORSCHE AUTOMOBIL HOLDING SE - PFD	EUR	1 784 204	1 684 798	0.11
91 259	POSTE ITALIANE SPA	EUR	599 098	579 495	0.04
172 453	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA	PLN	1 662 912	1 586 574	0.10
111 098	POWSZECHNY ZAKLAD UBEZPIECZEN SA	PLN	1 019 286	1 002 908	0.07
45 551	PROSIEBENSAT.1 MEDIA SE	EUR	1 266 047	930 151	0.06
30 722	PROXIMUS SADP	EUR	814 554	692 781	0.05
506 682	PRUDENTIAL PLC	GBP	10 016 902	8 973 714	0.59
52 421	PRYSMIAN SPA	EUR	1 268 516	899 544	0.06
7 872	PSP SWISS PROPERTY AG - REG	CHF	610 863	671 684	0.04
42 656	PUBLICIS GROUPE SA	EUR	2 410 255	2 185 693	0.14
1 644	PUMA SE	EUR	686 227	746 376	0.05
45 126	QIAGEN NV	EUR	1 233 517	1 447 191	0.09
336 704	QUILTER PLC	GBP	476 920	439 775	0.03
26 494	RAIFFEISEN BANK INTERNATIONAL AG	EUR	750 026	638 505	0.04
18 754	RANDGOLD RESOURCES LTD	GBP	1 370 195	1 300 672	0.08
23 221	RANDSTAD NV	EUR	1 192 897	1 034 496	0.07
143 991	RECKITT BENCKISER GROUP PLC	GBP	10 581 390	10 283 564	0.67
19 710	RECORDATI SPA	EUR	664 983	589 723	0.04
84 624	RED ELECTRICA CORP SA	EUR	1 480 006	1 548 619	0.10
405 995	RELX PLC	GBP	7 200 213	7 096 614	0.46
4 659	REMY COINTREAU SA	EUR	533 318	488 729	0.03
40 463	RENAULT SA	EUR	3 242 564	2 673 390	0.17
360 366	RENTOKIL INITIAL PLC	GBP	1 209 330	1 285 004	0.08
257 938	REPSOL SA	EUR	3 940 898	4 081 869	0.27

Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR)

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
59 429	REXEL SA	EUR	840 612	669 765	0.04
8 516	RHEINMETALL AG	EUR	811 078	651 815	0.04
180 626	RIGHTMOVE PLC	GBP	853 681	921 004	0.06
221 249	RIO TINTO PLC	GBP	9 318 982	9 489 942	0.62
22 349	ROCHE HOLDING AG	CHF	4 484 818	4 806 089	0.31
1 751	ROCKWOOL INTERNATIONAL A/S	DKK	559 977	528 533	0.03
365 500	ROLLS-ROYCE HOLDINGS PLC	GBP	3 686 861	3 458 184	0.23
170 181	ROTORK PLC	GBP	532 523	575 362	0.04
887 250	ROYAL BANK OF SCOTLAND GROUP PLC	GBP	2 692 345	2 365 333	0.15
894 556	ROYAL DUTCH SHELL PLC - A	EUR	23 663 195	25 190 696	1.66
195 497	ROYAL MAIL PLC	GBP	995 654	791 468	0.05
8 473	ROYAL UNIBREW A/S	DKK	547 645	531 270	0.03
79 373	RPC GROUP PLC	GBP	760 814	682 603	0.04
200 736	RSA INSURANCE GROUP PLC	GBP	1 397 749	1 277 648	0.08
7 524	RTL GROUP SA	EUR	502 067	426 611	0.03
17 003	RUBIS SCA	EUR	907 814	777 037	0.05
105 499	RWE AG	EUR	2 204 393	1 816 693	0.12
111 747	RYANAIR HOLDINGS PLC	EUR	1 761 910	1 334 259	0.09
13 055	SAAB AB	SEK	509 613	452 070	0.03
70 114	SAFRAN SA	EUR	6 170 826	7 996 502	0.52
219 109	SAGE GROUP PLC	GBP	1 672 759	1 345 170	0.09
112 478	SAIPEM SPA	EUR	418 494	543 831	0.04
97 372	SAMPO OYJ - A	EUR	4 246 056	3 959 146	0.26
216 169	SANDVIK AB	SEK	3 121 068	3 024 686	0.20
221 552	SANOFI	EUR	16 328 434	17 467 160	1.15
6 189	SANTANDER BANK POLSKA SA	PLN	536 409	485 401	0.03
211 277	SAP SE	EUR	19 135 820	19 999 481	1.32
6 681	SARTORIUS AG	EUR	643 728	855 168	0.06
4 631	SARTORIUS STEDIM BIOTECH	EUR	525 003	507 558	0.03
34 173	SBM OFFSHORE NV	EUR	466 353	522 163	0.03
15 604	SCHIBSTED ASA	NOK	386 156	478 611	0.03
7 960	SCHINDLER HOLDING AG	CHF	1 463 451	1 483 399	0.10
105 314	SCHNEIDER ELECTRIC SE	EUR	7 098 231	6 735 883	0.44
22 407	SCHRODERS PLC	GBP	819 761	677 201	0.04
34 427	SCOR SE	EUR	1 183 401	1 407 031	0.09
21 035	SCOUT24 AG	EUR	790 659	771 143	0.05
4 799	SEB SA	EUR	719 868	608 033	0.04
62 698	SECURITAS AB - B	SEK	876 722	950 240	0.06
197 775	SEGRO PLC	GBP	1 253 384	1 370 764	0.09
74 965	SES SA	EUR	1 175 081	1 422 461	0.09
47 083	SEVERN TRENT PLC	GBP	1 070 798	989 181	0.06
1 020	SGS SA - REG	CHF	2 076 548	2 140 680	0.14
180 201	SHIRE PLC	GBP	7 620 927	9 511 483	0.62
166 173	SIEMENS AG - REG	EUR	18 596 057	16 903 118	1.11

Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR)

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
43 850	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	516 873	429 379	0.03
31 123	SIEMENS HEALTHINEERS AG	EUR	1 134 365	1 138 791	0.07
22 117	SIGNIFY NV	EUR	652 535	482 151	0.03
24 725	SIKA AG	CHF	2 573 088	2 802 781	0.18
4 057	SILTRONIC AG	EUR	499 197	328 942	0.02
7 918	SIMCORP A/S	DKK	437 137	538 603	0.04
313 423	SKANDINAVISKA ENSKILDA BANKEN AB - A	SEK	3 054 298	2 867 968	0.19
72 302	SKANSKA AB - B	SEK	1 261 844	1 005 731	0.07
73 747	SKF AB - B	SEK	1 292 519	1 046 840	0.07
173 882	SMITH & NEPHEW PLC	GBP	2 545 713	2 497 195	0.16
77 368	SMITHS GROUP PLC	GBP	1 343 191	1 219 304	0.08
43 105	SMURFIT KAPPA GROUP PLC	EUR	1 224 980	1 240 562	0.08
434 175	SNAM SPA	EUR	1 709 685	1 586 475	0.10
5 091	SOCIETE BIC SA	EUR	451 004	430 699	0.03
157 946	SOCIETE GENERALE SA	EUR	6 842 522	5 130 086	0.34
17 318	SODEXO SA	EUR	1 679 181	1 560 698	0.10
3 067	SOFINA SA	EUR	528 262	518 323	0.03
9 587	SOFTWARE AG	EUR	395 413	379 549	0.02
14 342	SOLVAY SA	EUR	1 665 329	1 443 522	0.09
10 704	SONOVA HOLDING AG	CHF	1 509 579	1 545 377	0.10
3 226	SOPRA GROUPE	EUR	490 851	316 148	0.02
24 102	SPECTRIS PLC	GBP	673 486	582 742	0.04
25 300	SPIE SA	EUR	515 841	350 911	0.02
14 391	SPIRAX-SARCO ENGINEERING PLC	GBP	928 606	1 050 012	0.07
199 995	SSE PLC	GBP	2 981 333	2 574 506	0.17
90 712	SSP GROUP PLC	GBP	622 277	682 936	0.04
103 479	ST JAMES'S PLACE PLC	GBP	1 322 731	1 182 701	0.08
544 882	STANDARD CHARTERED PLC	GBP	4 752 000	3 376 517	0.22
509 684	STANDARD LIFE ABERDEEN PLC	GBP	2 534 757	1 554 773	0.10
129 101	STMICROELECTRONICS NV	EUR	2 251 338	1 732 535	0.11
119 697	STORA ENSO OYJ - R	EUR	1 600 742	1 592 569	0.10
91 456	STOREBRAND ASA	NOK	636 698	673 778	0.04
2 185	STRAUMANN HOLDING AG - REG	CHF	1 230 525	1 317 997	0.09
50 367	SUBSEA 7 SA	NOK	639 483	562 998	0.04
75 387	SUEZ	EUR	1 043 965	963 823	0.06
6 204	SUNRISE COMMUNICATIONS GROUP AG	CHF	437 543	482 821	0.03
116 363	SVENSKA CELLULOSA AB SCA - B	SEK	938 517	973 311	0.06
295 080	SVENSKA HANDELSBANKEN AB	SEK	3 350 512	2 836 324	0.19
6 029	SWATCH GROUP AG	CHF	2 063 178	1 802 749	0.12
182 554	SWEDBANK AB - A	SEK	3 720 583	3 633 187	0.24
34 398	SWEDISH MATCH AB	SEK	1 178 213	1 548 877	0.10
32 327	SWEDISH ORPHAN BIOVITRUM AB	SEK	477 019	583 124	0.04
6 691	SWISS LIFE HOLDING AG - REG	CHF	1 862 653	2 231 997	0.15
14 847	SWISS PRIME SITE AG - REG	CHF	1 067 615	1 065 571	0.07

Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR)

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
9 818	SWISS RE AG	CHF	751 283	783 545	0.05
4 967	SWISSCOM AG - REG	CHF	2 070 978	2 010 769	0.13
23 853	SYMRISE AG	EUR	1 608 559	1 768 938	0.12
28 640	TAG IMMOBILIEN AG	EUR	543 329	577 955	0.04
91 553	TATE & LYLE PLC	GBP	677 960	695 049	0.05
640 580	TAYLOR WIMPEY PLC	GBP	1 339 422	1 166 661	0.08
2 299	TECAN GROUP AG - REG	CHF	462 415	458 287	0.03
91 341	TECHNIPFMC PLC	EUR	2 300 856	2 151 994	0.14
68 525	TELE2 AB	SEK	711 750	688 178	0.04
2 260 631	TELECOM ITALIA SPA/MILANO	EUR	1 659 704	1 173 720	0.08
552 533	TELEFONAKTIEBOLAGET LM ERICSSON - B	SEK	3 227 421	4 256 677	0.28
123 979	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	512 256	425 868	0.03
911 715	TELEFONICA SA	EUR	7 827 400	6 598 993	0.43
10 043	TELENET GROUP HOLDING NV	EUR	529 863	430 644	0.03
132 413	TELENOR ASA	NOK	2 299 399	2 150 282	0.14
11 296	TELEPERFORMANCE	EUR	1 419 885	1 644 698	0.11
530 768	TELIA CO AB	SEK	2 119 323	2 114 718	0.14
12 389	TEMENOS AG - REG	CHF	1 282 672	1 505 485	0.10
91 278	TENARIS SA	EUR	1 222 123	1 198 937	0.08
275 653	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	1 320 814	1 258 356	0.08
1 913 948	TESCO PLC	GBP	4 672 446	4 603 835	0.30
20 067	TGS NOPEC GEOPHYSICAL CO ASA	NOK	453 862	596 115	0.04
20 596	THALES SA	EUR	1 926 251	2 327 348	0.15
96 231	THYSSENKRUPP AG	EUR	2 203 965	1 787 491	0.12
520 866	TOTAL SA	EUR	25 005 495	27 064 196	1.78
49 293	TRAVIS PERKINS PLC	GBP	795 827	615 363	0.04
47 422	TRELLEBORG AB - B	SEK	923 635	756 957	0.05
288 076	TRITAX BIG BOX REIT PLC	GBP	472 401	464 235	0.03
23 628	TRYG A/S	DKK	461 489	504 182	0.03
88 432	TUI AG	GBP	1 414 640	1 295 440	0.08
272 131	TULLOW OIL PLC	GBP	710 816	692 948	0.05
14 763	UBISOFT ENTERTAINMENT SA	EUR	1 085 655	1 173 659	0.08
123 579	UBS GROUP AG	CHF	1 681 329	1 527 728	0.10
24 716	UCB SA	EUR	1 571 875	1 833 433	0.12
50 091	UDG HEALTHCARE PLC	GBP	473 162	357 006	0.02
40 945	UMICORE SA	EUR	1 628 282	1 702 903	0.11
27 035	UNIBAIL RODAMCO REITS	EUR	5 322 680	4 333 170	0.28
414 063	UNICREDIT SPA	EUR	6 894 624	4 685 537	0.31
295 836	UNILEVER NV	EUR	13 775 251	14 059 606	0.92
234 531	UNILEVER PLC	GBP	10 739 805	10 966 820	0.72
181 514	UNIONE DI BANCHE ITALIANE SPA	EUR	714 705	490 088	0.03
37 654	UNIPER SE	EUR	892 850	960 554	0.06
51 493	UNITE GROUP PLC	GBP	514 987	495 041	0.03
24 439	UNITED INTERNET AG - REG	EUR	1 212 498	893 979	0.06

Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR)

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
133 307	UNITED UTILITIES GROUP PLC	GBP	1 186 422	1 092 313	0.07
104 344	UPM-KYMMENE OYJ	EUR	2 704 669	2 964 413	0.19
46 969	VALEO SA	EUR	2 522 862	1 340 965	0.09
26 034	VALMET OYJ	EUR	489 838	523 804	0.03
4 233	VAT GROUP AG	CHF	502 146	375 854	0.02
110 136	VEOLIA ENVIRONNEMENT SA	EUR	2 156 122	1 940 596	0.13
40 213	VESTAS WIND SYSTEMS A/S	DKK	2 406 465	2 226 585	0.15
16 840	VICTREX PLC	GBP	479 673	503 633	0.03
9 073	VIFOR PHARMA AG	CHF	1 034 570	1 158 653	0.08
108 756	VINCI SA	EUR	8 663 468	8 578 673	0.56
7 646	VISCOFAN SA	EUR	412 747	403 709	0.03
190 662	VIVENDI SA	EUR	3 966 901	4 068 727	0.27
5 222 537	VODAFONE GROUP PLC	GBP	12 047 981	8 705 897	0.57
21 806	VOESTALPINE AG	EUR	955 242	684 490	0.04
35 790	VOLKSWAGEN AG - PFD	EUR	5 353 740	5 324 120	0.35
322 356	VOLVO AB - B	SEK	4 849 691	4 258 340	0.28
94 325	VONOVIA SE	EUR	3 592 255	3 812 617	0.25
3 416	WACKER CHEMIE AG	EUR	525 957	270 069	0.02
88 842	WARTSILA OYJ ABP	EUR	1 598 902	1 337 516	0.09
50 754	WEIR GROUP PLC	GBP	1 106 039	907 763	0.06
5 414	WENDEL SA	EUR	708 293	620 444	0.04
21 397	WH SMITH PLC	GBP	474 283	469 322	0.03
35 898	WHITBREAD PLC	GBP	1 530 335	1 781 237	0.12
22 976	WIENERBERGER AG	EUR	455 473	466 872	0.03
19 735	WILLIAM DEMANT HOLDING A/S	DKK	520 567	573 474	0.04
173 464	WILLIAM HILL PLC	GBP	564 753	411 188	0.03
22 466	WIRECARD AG	EUR	2 205 396	3 715 876	0.24
462 761	WM MORRISON SUPERMARKETS PLC	GBP	1 229 981	1 294 739	0.08
53 913	WOLTERS KLUWER NV	EUR	2 247 183	2 704 276	0.18
246 660	WPP PLC	GBP	3 594 534	2 471 746	0.16
34 072	YARA INTERNATIONAL ASA	NOK	1 259 950	1 297 657	0.08
28 370	ZALANDO SE	EUR	1 200 530	970 254	0.06
4 587	ZURICH INSURANCE GROUP AG	CHF	1 158 930	1 260 494	0.08
Total Shares			1 472 739 169	1 401 383 209	91.54
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			1 472 739 169	1 401 383 209	91.54
Total Investments			1 472 739 169	1 401 383 209	91.54

Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR)

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Banks	10.06	United Kingdom	24.73
Pharmaceuticals & Biotechnology	7.71	France	16.21
Oil & Gas Producers	6.39	Germany	13.85
Personal Goods	4.85	Netherlands	6.49
Chemicals	4.25	Switzerland	4.70
Nonlife Insurance	3.38	Spain	4.68
Software & Computer Services	2.72	Sweden	4.02
Automobiles & Parts	2.70	Italy	2.71
Beverages	2.67	Denmark	2.63
Construction & Materials	2.62	Finland	2.16
Industrial Engineering	2.61	Ireland	1.99
Financial Services	2.53	Jersey	1.91
Support Services	2.33	Belgium	1.69
Aerospace & Defense	2.27	Norway	1.20
Technology Hardware & Equipment	2.24	Luxembourg	0.63
Gas, Water & Multiutilities	2.05	United States of America	0.48
Media	2.04	Poland	0.44
Life Insurance	2.01	Austria	0.42
Food Producers	1.93	Portugal	0.26
General Industrials	1.88	South Africa	0.10
Mining	1.88	Isle of Man	0.08
Health Care Equipment & Services	1.83	Bermuda	0.07
Travel, Leisure & Catering	1.62	Cayman Islands	0.06
Tobacco	1.59	Malta	0.03
Electricity	1.57		
Fixed Line Telecommunications	1.55		91.54
General Retailers	1.51		
Mobile Telecommunications	1.51		
Electronic & Electrical Equipment	1.41		
Household Goods & Home Construction	1.39		
Industrial Transportation	1.31		
Food & Drug Retailers	1.24		
Real Estate Investment Trusts	1.18		
Real Estate Investment & Services	0.83		
Industrial Metals & Mining	0.59		
Forestry & Paper	0.48		
Oil Equipment, Services & Distribution	0.42		
Alternative Energy	0.24		
Leisure Goods	0.15		
	91.54		

Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR)

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
4 853	1&1 DRILLISCH AG	EUR	287 254	191 402	0.05
161 007	A2A SPA	EUR	228 970	229 354	0.06
9 858	AALBERTS INDUSTRIES NV	EUR	364 188	319 892	0.08
6 152	AAREAL BANK AG	EUR	230 194	202 462	0.05
48 405	ABN AMRO GROUP NV	EUR	1 172 150	1 050 389	0.26
21 399	ACCOR SA	EUR	905 629	864 948	0.21
2 307	ACKERMANS & VAN HAAREN NV	EUR	324 732	320 904	0.08
28 216	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	880 227	934 232	0.23
18 401	ADIDAS AG - REG - REG	EUR	3 116 665	3 827 408	0.94
1 285	ADYEN NV	EUR	825 803	733 864	0.18
184 382	AEGON NV	EUR	976 308	1 000 826	0.25
7 555	AENA SME SA	EUR	1 174 166	1 066 388	0.26
2 876	AEROPORTS DE PARIS	EUR	427 937	531 772	0.13
19 789	AGEAS	EUR	811 752	874 872	0.22
80 574	AIB GROUP PLC	EUR	410 117	344 212	0.08
30 042	AIR FRANCE-KLM	EUR	338 045	257 160	0.06
44 020	AIR LIQUIDE SA	EUR	4 393 763	4 710 140	1.16
58 726	AIRBUS SE	EUR	4 952 488	5 738 117	1.41
25 965	AKZO NOBEL NV - CVA	EUR	1 921 382	1 928 680	0.48
44 185	ALLIANZ SE - REG	EUR	7 922 827	8 149 481	2.01
16 465	ALSTOM SA	EUR	567 096	636 372	0.16
2 953	ALTEN SA	EUR	267 030	251 448	0.06
23 377	ALTRAN TECHNOLOGIES	EUR	279 960	205 016	0.05
45 104	AMADEUS IT GROUP SA - A	EUR	2 557 080	3 210 503	0.79
11 976	AMER SPORTS OYJ - A	EUR	283 942	393 172	0.10
6 220	AMUNDI SA	EUR	399 402	327 048	0.08
7 322	ANDRITZ AG	EUR	348 896	335 055	0.08
87 472	ANHEUSER-BUSCH INBEV SA/NV	EUR	7 590 200	5 697 926	1.40
65 773	ARCELORMITTAL	EUR	1 745 928	1 449 637	0.36
3 335	ARGENX SE	EUR	263 698	233 784	0.06
7 366	ARKEMA SA	EUR	720 769	683 417	0.17
71 513	AROUNDTOWN SA	EUR	476 478	524 190	0.13
4 579	ASM INTERNATIONAL NV	EUR	211 564	173 956	0.04
44 348	ASML HOLDING NV	EUR	6 318 623	6 693 000	1.65
15 109	ASR NEDERLAND NV	EUR	532 844	606 777	0.15
140 041	ASSICURAZIONI GENERALI SPA	EUR	2 152 602	1 999 785	0.49
47 998	ATLANTIA SPA	EUR	1 152 962	852 444	0.21
9 681	ATOS SE	EUR	1 072 816	733 626	0.18
3 697	AURUBIS AG	EUR	264 785	198 455	0.05
213 887	AXA SA	EUR	5 106 292	4 735 458	1.17
5 079	AXEL SPRINGER SE	EUR	306 149	298 137	0.07
685 354	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	4 749 069	3 347 954	0.83
155 737	BANCO BPM SPA	EUR	489 129	258 679	0.06
830 336	BANCO COMERCIAL PORTUGUES SA	EUR	249 435	197 786	0.05

Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR)

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
578 364	BANCO DE SABADELL SA	EUR	991 276	673 794	0.17
611 144	BANCO ESPIRITO SANTO SA	EUR	641 153	-	0.00
1 658 544	BANCO SANTANDER SA	EUR	9 023 345	6 957 592	1.72
1 658 544	BANCO SANTANDER SA - RIGHTS - 01/11/2018	EUR	-	47 327	0.01
95 418	BANK OF IRELAND GROUP PLC	EUR	701 644	597 794	0.15
122 744	BANKIA SA	EUR	477 869	341 106	0.08
66 354	BANKINTER SA	EUR	530 172	480 668	0.12
94 405	BASF SE - REG	EUR	7 827 852	6 422 372	1.58
95 852	BAYER AG	EUR	9 276 528	6 496 849	1.60
32 936	BAYERISCHE MOTOREN WERKE AG	EUR	2 735 738	2 510 711	0.62
2 805	BECHTLE AG	EUR	244 035	220 193	0.05
10 102	BEIERSDORF AG	EUR	906 627	923 323	0.23
4 380	BIOMERIEUX	EUR	304 000	295 212	0.07
118 517	BNP PARIBAS SA	EUR	7 237 600	5 467 189	1.35
93 179	BOLLORE SA	EUR	383 743	348 676	0.09
7 558	BOLSAS Y MERCADOS ESPANOL SHMSF SA	EUR	215 004	197 566	0.05
8 946	BOSKALIS WESTMINSTER	EUR	266 045	227 765	0.06
29 699	BOUYGUES SA	EUR	1 161 527	957 496	0.24
15 880	BRENTAG AG	EUR	788 966	733 180	0.18
27 222	BUREAU VERITAS SA	EUR	564 783	543 079	0.13
368 879	CAIXABANK SA	EUR	1 461 157	1 320 956	0.33
17 352	CAPGEMINI SE	EUR	1 649 318	1 874 016	0.46
3 761	CARL ZEISS MEDITEC AG	EUR	280 571	272 484	0.07
61 305	CARREFOUR SA	EUR	1 205 785	1 051 381	0.26
16 693	CELLNEX TELECOM SAU	EUR	330 238	367 413	0.09
646	CHRISTIAN DIOR SE	EUR	178 104	221 061	0.05
56 799	CIE DE SAINT-GOBAIN	EUR	2 466 152	1 887 999	0.47
18 396	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	2 079 176	1 669 253	0.41
6 470	CIE PLASTIC OMNIUM SA	EUR	226 527	159 162	0.04
102 529	CNH INDUSTRIAL NV	EUR	1 032 567	941 831	0.23
16 147	CNP ASSURANCES	EUR	310 548	318 096	0.08
2 293	COFINIMMO SA	EUR	241 848	242 370	0.06
5 297	COLRUYT SA	EUR	241 136	271 842	0.07
102 193	COMMERZBANK AG	EUR	1 160 956	852 187	0.21
11 101	CONTINENTAL AG	EUR	2 201 017	1 620 191	0.40
18 279	COVESTRO AG	EUR	1 426 874	1 044 096	0.26
4 132	COVIVIO	EUR	358 499	366 715	0.09
127 749	CREDIT AGRICOLE SA	EUR	1 711 714	1 447 141	0.36
86 687	CRH PLC	EUR	2 497 044	2 291 137	0.56
91 786	DAIMLER AG	EUR	5 935 405	4 805 915	1.18
66 822	DANONE	EUR	4 322 496	4 181 721	1.03
240	DASSAULT AVIATION SA	EUR	322 363	351 600	0.09
14 304	DASSAULT SYSTEMES SE	EUR	1 339 371	1 585 598	0.39
46 612	DAVIDE CAMPARI-MILANO SPA	EUR	279 988	316 729	0.08

Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR)

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
11 895	DELIVERY HERO SE	EUR	458 242	423 938	0.10
196 202	DEUTSCHE BANK AG - REG	EUR	2 895 910	1 697 344	0.42
19 837	DEUTSCHE BOERSE AG	EUR	1 952 606	2 218 768	0.55
24 342	DEUTSCHE LUFTHANSA AG - REG	EUR	552 937	432 314	0.11
100 753	DEUTSCHE POST AG - REG	EUR	3 357 954	2 816 046	0.69
333 333	DEUTSCHE TELEKOM AG - REG	EUR	4 714 520	4 831 662	1.19
34 279	DEUTSCHE WOHNEN SE	EUR	1 167 419	1 386 243	0.34
2 678	DIASORIN SPA	EUR	247 046	224 416	0.06
24 593	EDENRED	EUR	639 686	824 603	0.20
261 356	EDP - ENERGIAS DE PORTUGAL SA	EUR	778 542	811 249	0.20
10 073	EIFFAGE SA	EUR	855 439	870 509	0.21
50 434	ELECTRICITE DE FRANCE SA	EUR	576 247	740 371	0.18
19 874	ELIS SA	EUR	429 731	354 353	0.09
15 473	ELISA OYJ	EUR	517 059	543 876	0.13
23 311	ENAGAS SA	EUR	534 158	546 410	0.13
32 538	ENDESA SA	EUR	608 264	601 302	0.15
798 466	ENEL SPA	EUR	3 730 296	3 460 552	0.85
189 985	ENGIE SA	EUR	2 669 043	2 237 073	0.55
261 103	ENI SPA	EUR	4 157 899	4 100 884	1.01
226 239	E.ON SE	EUR	2 164 621	1 935 701	0.48
31 056	ERSTE GROUP BANK AG	EUR	1 066 774	1 118 016	0.28
22 524	ESSILORLUXOTTICA SA	EUR	2 456 970	2 719 773	0.67
5 026	EURAZEO SE	EUR	330 199	324 428	0.08
1 153	EUROFINS SCIENTIFIC SE	EUR	531 284	514 699	0.13
5 478	EURONEXT NV	EUR	281 677	298 277	0.07
14 207	EUTELSAT COMMUNICATIONS SA	EUR	290 122	254 447	0.06
15 370	EVONIK INDUSTRIES AG	EUR	464 161	421 138	0.10
12 270	EVOTEC AG	EUR	229 633	214 112	0.05
11 645	EXOR NV	EUR	608 547	582 716	0.14
7 613	FAURECIA SA	EUR	432 582	326 674	0.08
12 881	FERRARI NV	EUR	1 142 689	1 333 184	0.33
50 792	FERROVIAL SA	EUR	888 902	899 018	0.22
113 191	FIAT CHRYSLER AUTOMOBILES NV	EUR	1 578 623	1 522 419	0.38
40 397	FINECOBANK BANCA FINECO SPA	EUR	348 989	373 511	0.09
44 961	FORTUM OYJ	EUR	792 056	836 050	0.21
3 826	FRAPORT AG FRANKFURT AIRPORT SERVICES WORLDWIDE	EUR	297 061	261 316	0.06
13 163	FREENET AG	EUR	351 166	261 812	0.06
21 979	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	1 805 644	1 523 584	0.38
42 125	FRESENIUS SE & CO KGAA	EUR	2 734 789	2 370 795	0.58
7 144	FUCHS PETROLUB SE - PFD	EUR	320 044	292 475	0.07
4 582	GALAPAGOS NV	EUR	372 780	415 587	0.10
50 441	GALP ENERGIA SGPS SA	EUR	743 138	776 539	0.19
15 773	GEA GROUP AG	EUR	562 280	423 663	0.10
5 617	GECINA SA	EUR	782 604	728 525	0.18

Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR)

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
8 008	GEMALTO NV	EUR	390 570	403 283	0.10
3 227	GERRESHEIMER AG	EUR	213 981	200 881	0.05
47 775	GETLINK - REG	EUR	484 594	531 019	0.13
20 838	GLANBIA PLC	EUR	310 535	325 490	0.08
2 824	GRENKE AG	EUR	255 615	239 475	0.06
30 314	GRIFOLS SA	EUR	691 022	763 610	0.19
8 293	GROUPE BRUXELLES LAMBERT SA	EUR	721 204	681 519	0.17
6 170	HANNOVER RUECK SE - REG	EUR	648 037	734 847	0.18
15 190	HEIDELBERGCEMENT AG	EUR	1 206 952	911 400	0.22
10 403	HEINEKEN HOLDING NV	EUR	800 529	795 830	0.20
24 463	HEINEKEN NV	EUR	2 004 823	1 947 255	0.48
4 529	HELLA GMBH & CO KGAA	EUR	241 861	187 501	0.05
18 312	HENKEL AG & CO KGAA - PFD	EUR	1 966 284	1 768 573	0.44
3 071	HERMES INTERNATIONAL	EUR	1 380 019	1 550 855	0.38
1 869	HOCHTIEF AG	EUR	264 789	244 839	0.06
6 503	HUGO BOSS AG	EUR	465 704	410 860	0.10
9 842	HUHTAMAKI OYJ	EUR	324 368	243 983	0.06
601 222	IBERDROLA SA	EUR	3 640 665	3 761 245	0.93
2 873	ICADE	EUR	221 489	215 188	0.05
2 894	ILIAD SA	EUR	526 700	295 912	0.07
5 406	IMCD NV	EUR	275 884	324 090	0.08
3 353	IMERYS SA	EUR	246 271	182 739	0.05
114 234	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	3 245 295	2 847 854	0.70
116 834	INFINEON TECHNOLOGIES AG - REG	EUR	2 309 759	2 069 130	0.51
399 971	ING GROEP NV	EUR	5 565 310	4 191 696	1.03
6 140	INGENICO GROUP SA	EUR	472 022	384 610	0.09
27 371	INMOBILIARIA COLONIAL SOCIMI SA	EUR	251 393	242 918	0.06
7 874	INNOGY SE	EUR	268 038	307 086	0.08
1 677 229	INTESA SANPAOLO SPA	EUR	4 456 064	3 275 628	0.81
3 751	IPSEN SA	EUR	418 403	459 873	0.11
50 274	ITALGAS SPA	EUR	226 655	229 350	0.06
7 722	JCDECAUX SA	EUR	231 525	224 401	0.06
25 135	JERONIMO MARTINS SGPS SA	EUR	387 984	272 966	0.07
26 938	KBC GROUP NV	EUR	1 807 024	1 640 524	0.40
7 674	KERING SA	EUR	2 554 400	3 020 486	0.74
15 648	KERRY GROUP PLC	EUR	1 237 015	1 416 144	0.35
7 018	KESKO OYJ - B	EUR	312 941	362 269	0.09
15 829	KINGSPAN GROUP PLC	EUR	528 521	607 834	0.15
6 887	KION GROUP AG	EUR	449 934	356 058	0.09
21 897	KLEPIERRE SA	EUR	742 986	656 910	0.16
41 618	KONE OYJ - B	EUR	1 763 891	1 790 406	0.44
6 796	KONECRANES OYJ	EUR	249 989	215 161	0.05
128 152	KONINKLIJKE AHOLD DELHAIZE NV	EUR	2 293 788	2 592 515	0.64
18 648	KONINKLIJKE DSM NV	EUR	1 376 535	1 442 982	0.36

Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR)

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
340 837	KONINKLIJKE KPN NV	EUR	921 588	796 195	0.20
97 691	KONINKLIJKE PHILIPS NV	EUR	3 142 712	3 215 988	0.79
6 813	KONINKLIJKE VOPAK NV	EUR	265 535	272 520	0.07
19 673	K+S AG	EUR	455 820	324 014	0.08
10 726	LAGARDERE SCA	EUR	280 987	259 462	0.06
7 982	LANXESS	EUR	511 207	437 094	0.11
6 495	LEG IMMOBILIEN AG	EUR	544 235	627 807	0.15
27 423	LEGRAND SA	EUR	1 626 020	1 583 404	0.39
41 479	LEONARDO SPA	EUR	464 636	397 784	0.10
51 788	LINDE PLC	EUR	6 955 493	7 501 492	1.85
25 128	L'OREAL SA	EUR	4 471 824	4 997 959	1.23
18 735	LUXOTTICA GROUP SPA	EUR	930 418	1 040 167	0.26
27 496	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	6 375 150	7 390 925	1.82
3 517	MAN SE	EUR	325 877	323 564	0.08
102 176	MAPFRE SA	EUR	287 110	270 153	0.07
65 217	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	585 625	505 562	0.12
13 284	MERCK KGAA	EUR	1 155 312	1 256 932	0.31
37 532	MERLIN PROPERTIES SOCIMI SA	EUR	417 159	415 855	0.10
17 304	METRO AG	EUR	287 170	230 143	0.06
13 154	METSO OYJ	EUR	368 667	367 128	0.09
19 412	MONCLER SPA	EUR	529 743	595 948	0.15
3 269	MORPHOSYS AG	EUR	318 306	267 404	0.07
5 345	MTU AERO ENGINES AG	EUR	722 853	1 003 791	0.25
15 370	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	2 760 033	2 919 532	0.72
93 934	NATIXIS SA	EUR	581 939	485 263	0.12
36 503	NATURGY ENERGY GROUP SA	EUR	713 668	792 845	0.20
2 043	NEMETSCHEK SE	EUR	253 945	237 192	0.06
14 561	NESTE OYJ	EUR	753 726	1 059 458	0.26
34 792	NN GROUP NV	EUR	1 215 384	1 322 096	0.33
578 831	NOKIA OYJ	EUR	2 972 015	2 894 155	0.71
14 131	NOKIAN RENKAAT OYJ	EUR	502 782	396 798	0.10
14 666	OMV AG	EUR	667 702	720 541	0.18
210 418	ORANGE SA	EUR	3 001 061	2 907 977	0.72
10 704	ORION OYJ - B	EUR	356 427	325 402	0.08
4 877	ORPEA	EUR	477 269	530 861	0.13
9 918	OSRAM LICHT AG	EUR	582 947	355 263	0.09
8 676	PADDY POWER BETFAIR PLC	EUR	807 735	661 111	0.16
21 364	PERNOD RICARD SA	EUR	2 627 606	2 879 867	0.71
58 880	PEUGEOT SA	EUR	1 111 088	1 238 246	0.31
37 917	PIRELLI & C SPA	EUR	274 840	246 233	0.06
15 739	PORSCHE AUTOMOBIL HOLDING SE - PFD	EUR	947 937	885 791	0.22
47 980	POSTE ITALIANE SPA	EUR	316 185	304 673	0.08
23 949	PROSIEBENSAT.1 MEDIA SE	EUR	733 329	489 039	0.12

Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR)

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
16 152	PROXIMUS SADP	EUR	426 642	364 228	0.09
27 561	PRYSMIAN SPA	EUR	652 749	472 947	0.12
22 427	PUBLICIS GROUPE SA	EUR	1 302 325	1 149 159	0.28
864	PUMA SE	EUR	360 720	392 256	0.10
23 726	QIAGEN NV	EUR	653 111	760 893	0.19
13 930	RAIFFEISEN BANK INTERNATIONAL AG	EUR	374 168	335 713	0.08
12 209	RANDSTAD NV	EUR	634 880	543 911	0.13
10 363	RECORDATI SPA	EUR	326 003	310 061	0.08
44 492	RED ELECTRICA CORP SA	EUR	756 669	814 204	0.20
2 449	REMY COINTREAU SA	EUR	279 046	256 900	0.06
21 274	RENAULT SA	EUR	1 707 147	1 405 573	0.35
135 613	REPSOL SA	EUR	2 005 816	2 146 076	0.53
31 245	REXEL SA	EUR	452 986	352 131	0.09
4 477	RHEINMETALL AG	EUR	411 761	342 670	0.08
3 956	RTL GROUP SA	EUR	272 489	224 305	0.06
8 940	RUBIS SCA	EUR	458 264	408 558	0.10
55 467	RWE AG	EUR	1 114 780	955 142	0.24
58 752	RYANAIR HOLDINGS PLC	EUR	897 225	701 499	0.17
36 863	SAFRAN SA	EUR	3 143 332	4 204 225	1.04
59 136	SAIPEM SPA	EUR	221 244	285 923	0.07
51 194	SAMPO OYJ - A	EUR	2 230 996	2 081 548	0.51
116 483	SANOFI	EUR	8 466 386	9 183 519	2.26
111 081	SAP SE	EUR	9 738 111	10 514 926	2.59
3 513	SARTORIUS AG	EUR	346 375	449 664	0.11
2 435	SARTORIUS STEDIM BIOTECH	EUR	276 616	266 876	0.07
17 967	SBM OFFSHORE NV	EUR	252 891	274 536	0.07
55 370	SCHNEIDER ELECTRIC SE	EUR	3 647 487	3 541 465	0.87
18 100	SCOR SE	EUR	606 326	739 747	0.18
11 060	SCOUT24 AG	EUR	415 187	405 460	0.10
2 523	SEB SA	EUR	374 256	319 664	0.08
39 413	SES SA	EUR	635 748	747 862	0.18
87 367	SIEMENS AG - REG	EUR	9 662 314	8 886 970	2.19
23 055	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	310 273	225 755	0.06
16 363	SIEMENS HEALTHINEERS AG	EUR	598 521	598 722	0.15
11 628	SIGNIFY NV	EUR	349 069	253 490	0.06
2 133	SILTRONIC AG	EUR	261 959	172 944	0.04
22 663	SMURFIT KAPPA GROUP PLC	EUR	628 407	652 241	0.16
228 272	SNAM SPA	EUR	859 638	834 106	0.21
2 676	SOCIETE BIC SA	EUR	238 455	226 390	0.06
83 041	SOCIETE GENERALE SA	EUR	3 669 702	2 697 172	0.66
9 105	SODEXO SA	EUR	867 420	820 543	0.20
1 612	SOFINA SA	EUR	277 909	272 428	0.07
5 041	SOFTWARE AG	EUR	204 601	199 573	0.05
7 540	SOLVAY SA	EUR	854 765	758 901	0.19

Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR)

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
1 696	SOPRA GROUPE	EUR	262 733	166 208	0.04
13 302	SPIE SA	EUR	268 856	184 499	0.05
67 876	STMICROELECTRONICS NV	EUR	1 088 665	910 896	0.22
62 932	STORA ENSO OYJ - R	EUR	819 768	837 310	0.21
39 635	SUEZ	EUR	528 936	506 733	0.12
12 541	SYMRISE AG	EUR	800 359	930 041	0.23
15 058	TAG IMMOBILIEN AG	EUR	286 383	303 870	0.07
48 023	TECHNIPFMC PLC	EUR	1 250 801	1 131 422	0.28
1 188 546	TELECOM ITALIA SPA/MILANO	EUR	895 661	617 093	0.15
65 183	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	268 636	223 904	0.06
479 342	TELEFONICA SA	EUR	4 154 551	3 469 477	0.86
5 280	TELENET GROUP HOLDING NV	EUR	268 357	226 406	0.06
5 939	TELEPERFORMANCE	EUR	705 250	864 718	0.21
47 990	TENARIS SA	EUR	669 449	630 349	0.16
144 927	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	662 141	661 592	0.16
10 828	THALES SA	EUR	993 509	1 223 564	0.30
50 594	THYSSENKRUPP AG	EUR	1 163 861	939 784	0.23
273 850	TOTAL SA	EUR	12 976 487	14 229 246	3.52
7 762	UBISOFT ENTERTAINMENT SA	EUR	539 731	617 079	0.15
12 995	UCB SA	EUR	844 958	963 969	0.24
21 527	UMICORE SA	EUR	843 367	895 308	0.22
14 214	UNIBAIL RODAMCO REITS	EUR	2 773 369	2 278 220	0.56
217 697	UNICREDIT SPA	EUR	3 641 456	2 463 459	0.61
155 538	UNILEVER NV	EUR	6 868 773	7 391 943	1.82
95 432	UNIONE DI BANCHE ITALIANE SPA	EUR	392 111	257 666	0.06
19 797	UNIPER SE	EUR	454 318	505 021	0.12
12 849	UNITED INTERNET AG - REG	EUR	624 978	470 016	0.12
54 860	UPM-KYMMENE OYJ	EUR	1 420 616	1 558 573	0.38
24 694	VALEO SA	EUR	1 290 153	705 014	0.17
13 688	VALMET OYJ	EUR	257 608	275 403	0.07
57 905	VEOLIA ENVIRONNEMENT SA	EUR	1 123 855	1 020 286	0.25
57 179	VINCI SA	EUR	4 380 517	4 510 280	1.11
4 020	VISCOFAN SA	EUR	212 507	212 256	0.05
100 242	VIVENDI SA	EUR	2 074 254	2 139 164	0.53
11 465	VOESTALPINE AG	EUR	488 079	359 886	0.09
18 817	VOLKSWAGEN AG - PFD	EUR	2 806 109	2 799 217	0.69
49 592	VONOVIA SE	EUR	1 834 601	2 004 509	0.49
1 796	WACKER CHEMIE AG	EUR	275 244	141 992	0.04
46 710	WARTSILA OYJ ABP	EUR	806 711	703 219	0.17
2 846	WENDEL SA	EUR	361 097	326 152	0.08
12 080	WIENERBERGER AG	EUR	238 959	245 466	0.06
11 812	WIRECARD AG	EUR	1 095 160	1 953 705	0.48
28 345	WOLTERS KLUWER NV	EUR	1 134 565	1 421 785	0.35

Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR)

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
14 916	ZALANDO SE	EUR	644 310	510 127	0.13
Total Shares			429 477 451	408 471 818	100.71
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			429 477 451	408 471 818	100.71
Total Investments			429 477 451	408 471 818	100.71

Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR)

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Banks	10.46	France	32.10
Chemicals	7.15	Germany	27.31
Personal Goods	7.09	Netherlands	12.88
Oil & Gas Producers	5.68	Spain	9.11
Pharmaceuticals & Biotechnology	5.49	Italy	5.99
Nonlife Insurance	5.48	Ireland	3.72
Automobiles & Parts	5.36	Finland	3.67
Software & Computer Services	4.81	Belgium	3.36
Construction & Materials	3.64	Luxembourg	1.01
Aerospace & Defense	3.32	Austria	0.77
Technology Hardware & Equipment	3.28	Portugal	0.51
Beverages	2.93	United Kingdom	0.28
Electricity	2.79		
Gas, Water & Multiutilities	2.56		100.71
General Industrials	2.53		
Electronic & Electrical Equipment	2.28		
Health Care Equipment & Services	2.20		
Fixed Line Telecommunications	2.14		
Media	1.83		
Industrial Engineering	1.81		
General Retailers	1.76		
Industrial Transportation	1.65		
Food Producers	1.51		
Financial Services	1.48		
Support Services	1.48		
Mobile Telecommunications	1.45		
Real Estate Investment Trusts	1.42		
Food & Drug Retailers	1.18		
Real Estate Investment & Services	1.04		
Life Insurance	0.94		
Travel, Leisure & Catering	0.92		
Industrial Metals & Mining	0.88		
Forestry & Paper	0.75		
Household Goods & Home Construction	0.57		
Oil Equipment, Services & Distribution	0.42		
Leisure Goods	0.25		
Alternative Energy	0.18		
	100.71		

Lyxor Index Fund - Lyxor Core Euro Stoxx 50 (DR)

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
7 259	ADIDAS AG - REG - REG	EUR	1 240 558	1 509 872	1.63
17 365	AIR LIQUIDE SA	EUR	1 675 727	1 858 055	2.00
23 166	AIRBUS SE	EUR	1 638 226	2 263 550	2.44
17 429	ALLIANZ SE - REG	EUR	2 873 550	3 214 605	3.46
17 792	AMADEUS IT GROUP SA - A	EUR	1 392 402	1 266 435	1.36
34 505	ANHEUSER-BUSCH INBEV SA/NV	EUR	3 242 185	2 247 656	2.42
17 494	ASML HOLDING NV	EUR	2 139 659	2 640 194	2.85
84 372	AXA SA	EUR	1 934 020	1 867 996	2.01
270 351	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	2 025 336	1 320 665	1.42
654 245	BANCO SANTANDER SA	EUR	3 816 977	2 744 558	2.96
662 057	BANCO SANTANDER SA - RIGHTS - 01/11/2018	EUR	-	18 892	0.02
37 240	BASF SE - REG	EUR	3 006 185	2 533 437	2.73
37 811	BAYER AG	EUR	3 897 440	2 562 830	2.76
12 992	BAYERISCHE MOTOREN WERKE AG	EUR	1 070 019	990 380	1.07
46 751	BNP PARIBAS SA	EUR	2 826 851	2 156 624	2.32
34 195	CRH PLC	EUR	1 059 883	903 774	0.97
36 207	DAIMLER AG	EUR	2 384 659	1 895 799	2.04
26 359	DANONE	EUR	1 675 076	1 649 546	1.78
39 744	DEUTSCHE POST AG - REG	EUR	1 290 089	1 110 845	1.20
131 489	DEUTSCHE TELEKOM AG - REG	EUR	1 992 917	1 905 933	2.05
314 970	ENEL SPA	EUR	1 464 931	1 365 080	1.47
74 943	ENGIE SA	EUR	1 212 820	882 454	0.95
102 997	ENI SPA	EUR	1 624 971	1 617 671	1.74
8 885	ESSILORLUXOTTICA SA	EUR	930 067	1 072 864	1.16
16 617	FRESENIUS SE & CO KGAA	EUR	1 157 274	935 205	1.01
237 163	IBERDROLA SA	EUR	1 418 618	1 483 692	1.60
45 062	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	1 329 665	1 123 396	1.21
157 776	ING GROEP NV	EUR	2 157 776	1 653 492	1.78
661 615	INTESA SANPAOLO SPA	EUR	1 702 358	1 292 134	1.39
3 027	KERING SA	EUR	1 376 377	1 191 427	1.28
50 552	KONINKLIJKE AHOLD DELHAIZE NV	EUR	965 328	1 022 667	1.10
38 536	KONINKLIJKE PHILIPS NV	EUR	1 152 265	1 268 605	1.37
20 611	LINDE PLC	EUR	2 909 437	2 985 503	3.22
9 912	L'OREAL SA	EUR	1 645 687	1 971 497	2.12
10 846	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	2 162 777	2 915 405	3.14
6 063	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	1 046 640	1 151 667	1.24
228 331	NOKIA OYJ	EUR	1 229 765	1 141 655	1.23
83 003	ORANGE SA	EUR	1 227 829	1 147 101	1.24
14 541	SAFRAN SA	EUR	1 136 491	1 658 401	1.79
45 949	SANOFI	EUR	3 571 537	3 622 619	3.90
43 818	SAP SE	EUR	3 577 632	4 147 812	4.48
21 842	SCHNEIDER ELECTRIC SE	EUR	1 356 367	1 397 014	1.51
34 463	SIEMENS AG - REG	EUR	3 826 377	3 505 576	3.78

Lyxor Index Fund - Lyxor Core Euro Stoxx 50 (DR)

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
32 757	SOCIETE GENERALE SA	EUR	1 475 865	1 063 947	1.15
189 086	TELEFONICA SA	EUR	1 940 435	1 368 604	1.47
108 025	TOTAL SA	EUR	5 054 145	5 612 979	6.06
5 607	UNIBAIL RODAMCO REITS	EUR	1 157 784	898 690	0.97
61 355	UNILEVER NV	EUR	2 612 628	2 915 896	3.14
22 555	VINCI SA	EUR	1 600 907	1 779 138	1.92
39 543	VIVENDI SA	EUR	799 049	843 848	0.91
7 423	VOLKSWAGEN AG - PFD	EUR	1 097 376	1 104 245	1.19
Total Shares			97 102 937	92 801 930	100.01
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			97 102 937	92 801 930	100.01
Total Investments			97 102 937	92 801 930	100.01

Lyxor Index Fund - Lyxor Core Euro Stoxx 50 (DR)

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Banks	11.05	France	36.20
Personal Goods	10.04	Germany	28.63
Chemicals	7.95	Netherlands	12.68
Oil & Gas Producers	7.79	Spain	10.05
Nonlife Insurance	6.72	Italy	4.61
Pharmaceuticals & Biotechnology	6.67	Ireland	4.19
Software & Computer Services	4.47	Belgium	2.42
Automobiles & Parts	4.30	Finland	1.23
Aerospace & Defense	4.23		
Technology Hardware & Equipment	4.08		100.01
General Industrials	3.78		
Electricity	3.07		
Construction & Materials	2.89		
Electronic & Electrical Equipment	2.87		
Fixed Line Telecommunications	2.71		
General Retailers	2.49		
Beverages	2.42		
Health Care Equipment & Services	2.16		
Mobile Telecommunications	2.05		
Food Producers	1.78		
Support Services	1.36		
Industrial Transportation	1.20		
Food & Drug Retailers	1.10		
Real Estate Investment Trusts	0.97		
Gas, Water & Multiutilities	0.95		
Media	0.91		
	100.01		

Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
1 543 000	ABBOTT LABORATORIES 4.9% 30/11/2046	USD	1 649 290	1 599 451	0.71
150 000	ABBOTT LABORATORIES 5.3% 27/05/2040	USD	164 330	161 096	0.07
476 000	ACTAVIS FUNDING SCS 3.8% 15/03/2025	USD	468 672	459 742	0.21
350 000	AIRCASTLE LTD 4.625% 15/12/2018	USD	353 262	350 662	0.16
100 000	AIRCASTLE LTD 5.125% 15/03/2021	USD	102 979	102 094	0.05
6 000	AIRCASTLE LTD 5.5% 15/02/2022	USD	6 242	6 210	0.00
200 000	AIRCASTLE LTD 6.25% 01/12/2019	USD	206 921	205 658	0.09
30 000	ALEXANDRIA REAL ESTATE EQUITIES INC 3.95% 15/01/2028	USD	29 625	28 596	0.01
500 000	AMAZON.COM INC 4.05% 22/08/2047	USD	496 065	470 230	0.21
92 375	AMERICAN AIRLINES 2017-1 CLASS AA PASS THROUGH TRUST 3.65% 15/02/2029	USD	90 204	89 910	0.04
108 000	AMERICAN EXPRESS CO FRN 01/08/2022	USD	108 032	107 915	0.05
200 000	AMERICAN EXPRESS CREDIT CORP FRN 03/03/2020	USD	200 521	200 297	0.09
100 000	AMERICAN INTERNATIONAL GROUP INC 3.875% 15/01/2035	USD	89 560	87 083	0.04
877 000	AMERICAN INTERNATIONAL GROUP INC 4.5% 16/07/2044	USD	805 138	785 104	0.35
1 295 000	AMGEN INC 4.663% 15/06/2051	USD	1 326 988	1 205 613	0.54
100 000	AMGEN INC 5.65% 15/06/2042	USD	114 465	107 243	0.05
75 000	AMGEN INC 6.375% 01/06/2037	USD	90 951	85 999	0.04
470 000	ANADARKO PETROLEUM CORP 6.45% 15/09/2036	USD	549 046	511 936	0.23
4 541 000	ANHEUSER-BUSCH INBEV FINANCE INC 4.9% 01/02/2046	USD	4 760 353	4 311 974	1.93
67 000	AON PLC 3.875% 15/12/2025	USD	66 076	65 792	0.03
21 000	APACHE CORP 2.625% 15/01/2023	USD	20 092	19 949	0.01
251 000	APPLE INC FRN 11/05/2022	USD	253 209	252 993	0.11
400 000	ARCELORMITTAL FRN 01/03/2021	USD	415 320	414 348	0.19
200 000	ARCELORMITTAL FRN 05/08/2020	USD	206 956	205 061	0.09
234 000	ARCELORMITTAL FRN 25/02/2022	USD	250 729	249 387	0.11
50 000	ARCONIC INC 5.4% 15/04/2021	USD	51 147	50 653	0.02
50 000	ARCONIC INC 6.15% 15/08/2020	USD	51 760	51 517	0.02
1 147 000	ASTRAZENECA PLC 6.45% 15/09/2037	USD	1 430 005	1 356 540	0.61
409 000	AT&T INC 3.4% 15/05/2025	USD	385 953	384 354	0.17
83 000	AT&T INC FRN 12/06/2024	USD	83 385	83 241	0.04
2 600 000	BANCO SANTANDER SA FRN 11/04/2022	USD	2 662 088	2 653 742	1.19
2 674 000	BANK OF AMERICA CORP FRN 05/02/2026	USD	2 628 287	2 619 623	1.17
58 000	BANK OF MONTREAL FRN 15/06/2020	USD	58 268	58 208	0.03
395 000	BANK OF NEW YORK MELLON CORP FRN 17/08/2020	USD	400 407	399 537	0.18
200 000	BARCLAYS PLC 2.75% 08/11/2019	USD	198 770	198 805	0.09
200 000	BARCLAYS PLC FRN 10/01/2023	USD	203 421	203 065	0.09
337 000	BAXALTA INC 4% 23/06/2025	USD	330 597	328 479	0.15
868 000	BAYER US FINANCE II LLC FRN 15/12/2023	USD	872 345	866 976	0.39
245 000	BECTON DICKINSON AND CO 3.7% 06/06/2027	USD	232 574	230 560	0.10
903 000	BERKSHIRE HATHAWAY ENERGY CO 6.125% 01/04/2036	USD	1 092 160	1 070 841	0.48
78 000	BHP BILLITON FINANCE USA LTD 4.125% 24/02/2042	USD	78 977	74 582	0.03
1 370 000	BHP BILLITON FINANCE USA LTD 5% 30/09/2043	USD	1 490 643	1 473 586	0.66
495 000	BIOGEN INC 5.2% 15/09/2045	USD	529 086	499 185	0.22

Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
1 278 000	BNP PARIBAS SA 5% 15/01/2021	USD	1 326 743	1 318 704	0.59
876 000	BROADCOM CORP / BROADCOM CAYMAN FINANCE LTD 3.875% 15/01/2027	USD	834 517	806 840	0.36
100 000	BROOKFIELD FINANCE LLC 4% 01/04/2024	USD	98 957	99 030	0.04
1 502 000	CANADIAN IMPERIAL BANK OF COMMERCE FRN 05/10/2020	USD	1 504 300	1 503 787	0.67
2 846 000	CANADIAN IMPERIAL BANK OF COMMERCE FRN 16/06/2022	USD	2 867 429	2 864 711	1.28
1 009 000	CAPITAL ONE FINANCIAL CORP FRN 09/03/2022	USD	1 016 332	1 012 890	0.45
811 000	CATERPILLAR INC 3.803% 15/08/2042	USD	783 576	742 393	0.33
250 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 4.908% 23/07/2025	USD	254 833	251 320	0.11
319 000	CHEVRON CORP FRN 03/03/2020	USD	319 700	319 628	0.14
92 000	CITIGROUP INC 2.45% 10/01/2020	USD	91 017	91 153	0.04
200 000	CITIGROUP INC 2.75% 25/04/2022	USD	193 891	193 322	0.09
1 000	CITIGROUP INC FRN 24/07/2023	USD	1 006	1 004	0.00
50 000	CNH INDUSTRIAL NV 4.5% 15/08/2023	USD	50 875	50 528	0.02
790 000	CONOCOPHILLIPS 6.5% 01/02/2039	USD	1 026 366	992 935	0.44
100 000	CONTINENTAL RESOURCES INC/OK 3.8% 01/06/2024	USD	98 396	96 482	0.04
29 000	CONTINENTAL RESOURCES INC/OK 4.5% 15/04/2023	USD	29 331	29 151	0.01
319 000	CREDIT AGRICOLE FRN 24/04/2023	USD	319 641	319 471	0.14
250 000	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD 3.125% 10/12/2020	USD	248 061	247 371	0.11
9 000	CVS HEALTH CORP FRN 09/03/2021	USD	9 078	9 057	0.00
42 000	CYRUSONE LP / CYRUSONE FINANCE CORP 5.375% 15/03/2027	USD	42 751	41 829	0.02
150 000	DAIMLER FINANCE NORTH AMERICA LLC - REGS - 1.5% 05/07/2019	USD	148 184	148 522	0.07
1 000 000	DANONE SA - REGS - 2.947% 02/11/2026	USD	919 188	911 000	0.41
286 000	DELL INTERNATIONAL LLC / EMC CORP - REGS - 6.02% 15/06/2026	USD	301 230	297 630	0.13
1 405 000	DEUTSCHE BANK AG/NEW YORK NY FRN 22/01/2021	USD	1 389 552	1 388 533	0.62
24 000	DPL INC 7.25% 15/10/2021	USD	25 746	25 495	0.01
1 176 000	ENBRIDGE INC FRN 15/06/2020	USD	1 180 304	1 178 323	0.53
1 000	ENTERGY LOUISIANA LLC 3.25% 01/04/2028	USD	963	946	0.00
42 000	ESSEX PORTFOLIO LP 3.625% 15/08/2022	USD	41 873	41 581	0.02
50 000	EXPEDIA GROUP INC 3.8% 15/02/2028	USD	47 056	45 223	0.02
151 000	EXPEDIA GROUP INC 5% 15/02/2026	USD	155 961	152 068	0.07
70 000	EXXON MOBIL CORP 3.567% 06/03/2045	USD	66 695	62 367	0.03
850 000	EXXON MOBIL CORP 4.114% 01/03/2046	USD	871 616	826 646	0.37
200 000	FIFTH THIRD BANK/CINCINNATI OH 2.25% 14/06/2021	USD	194 277	194 026	0.09
299 000	FORD MOTOR CREDIT CO LLC 5.875% 02/08/2021	USD	315 514	309 141	0.14
5 119 000	GE CAPITAL INTERNATIONAL FUNDING CO UNLIMITED CO 4.418% 15/11/2035	USD	5 180 209	4 546 695	2.04
4 227 000	GENERAL MOTORS FINANCIAL CO INC FRN 13/04/2020	USD	4 256 641	4 248 726	1.90
2 543 000	GENERAL MOTORS FINANCIAL CO INC FRN 15/01/2020	USD	2 582 733	2 574 977	1.15
100 000	GILEAD SCIENCES INC 4% 01/09/2036	USD	96 839	91 969	0.04
765 000	GILEAD SCIENCES INC 4.8% 01/04/2044	USD	803 304	750 587	0.34
600 000	GLAXOSMITHKLINE CAPITAL INC 6.375% 15/05/2038	USD	775 585	750 912	0.34
985 000	GLAXOSMITHKLINE CAPITAL PLC FRN 14/05/2021	USD	989 585	987 852	0.44
150 000	GLENORE FUNDING LLC - 144A - FRN 15/01/2019	USD	150 395	150 143	0.07
300 000	GLP CAPITAL LP / GLP FINANCING II INC 5.375% 15/04/2026	USD	299 563	299 166	0.13

Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
2 593 000	GOLDMAN SACHS GROUP INC 6.75% 01/10/2037	USD	3 114 555	3 029 907	1.35
690 000	HALLIBURTON CO 5% 15/11/2045	USD	716 540	695 617	0.31
113 000	HALLIBURTON CO 6.7% 15/09/2038	USD	137 984	135 484	0.06
350 000	HALLIBURTON COMPANY 4.75% 01/08/2043	USD	344 061	339 953	0.15
50 000	HCA INC 4.25% 15/10/2019	USD	50 379	50 326	0.02
75 000	HCA INC 4.5% 15/02/2027	USD	73 083	72 873	0.03
556 000	HCA INC 5.25% 15/04/2025	USD	562 715	567 754	0.25
167 000	HCA INC 5.25% 15/06/2026	USD	169 285	169 980	0.08
100 000	HCA INC 5.875% 15/03/2022	USD	106 487	104 658	0.05
50 000	HCA INC 6.5% 15/02/2020	USD	51 756	51 680	0.02
790 000	HEWLETT PACKARD ENTERPRISE CO FRN 15/10/2020	USD	792 544	791 699	0.35
530 000	HOME DEPOT INC 5.875% 16/12/2036	USD	656 788	622 048	0.28
279 000	HOME DEPOT INC FRN 05/06/2020	USD	279 437	279 388	0.12
760 000	HSBC HOLDINGS PLC FRN 18/05/2021	USD	762 436	761 018	0.34
50 000	HUGHES SATELLITE SYSTEMS CORP 5.25% 01/08/2026	USD	48 214	47 641	0.02
400 000	HUGHES SATELLITE SYSTEMS CORP 6.5% 15/06/2019	USD	411 980	405 980	0.18
438 000	IBM CREDIT LLC FRN 20/01/2021	USD	439 058	439 051	0.20
600 000	ING BANK NV - REGS - 5.8% 25/09/2023	USD	645 003	630 276	0.28
513 000	INTEL CORP FRN 11/05/2020	USD	513 059	512 985	0.23
180 000	INTERCONTINENTALEXCHANGE GROUP INC 4% 15/10/2023	USD	182 740	183 059	0.08
200 000	INTERNATIONAL BUSINESS MACHINES CORP 2.5% 27/01/2022	USD	193 914	193 794	0.09
350 000	INTERNATIONAL BUSINESS MACHINES CORP 3.625% 12/02/2024	USD	348 010	347 723	0.16
80 000	INVISTA FINANCE LLC 4.25% 15/10/2019	USD	80 827	80 216	0.04
50 000	IPALCO ENTERPRISES INC 3.7% 01/09/2024	USD	48 366	48 307	0.02
1 178 000	JAPAN BANK FOR INTERNATIONAL COOPERATION 2.125% 01/06/2020	USD	1 163 110	1 160 318	0.52
350 000	JAPAN BANK FOR INTERNATIONAL COOPERATION/JAPAN 2.125% 21/07/2020	USD	344 188	344 094	0.15
10 000	JOHNSON & JOHNSON 3.625% 03/03/2037	USD	9 827	9 342	0.00
966 000	JOHNSON & JOHNSON 3.7% 01/03/2046	USD	934 784	884 170	0.40
367 000	KAISER FOUNDATION HOSPITALS 4.15% 01/05/2047	USD	353 869	352 683	0.16
100 000	KEYCORP 2.9% 15/09/2020	USD	99 283	99 109	0.04
532 000	KINDER MORGAN INC/DE 5.55% 01/06/2045	USD	546 516	539 445	0.24
100 000	KRAFT HEINZ FOODS CO 3.5% 06/06/2022	USD	99 532	99 097	0.04
1 226 000	KRAFT HEINZ FOODS CO 4.375% 01/06/2046	USD	1 136 520	1 028 258	0.46
150 000	KRAFT HEINZ FOODS CO 5% 15/07/2035	USD	149 030	142 632	0.06
141 000	LANDESKREDITBANK BADEN-WUERTTEMBERG FOERDERBANK 1.375% 21/07/2021	USD	134 776	134 675	0.06
50 000	LEIDOS HOLDINGS 4.45% 01/12/2020	USD	50 741	50 186	0.02
585 000	LOWE'S COS INC 4.05% 03/05/2047	USD	530 481	532 388	0.24
88 000	LOWE'S COS INC 4.25% 15/09/2044	USD	87 308	82 848	0.04
25 000	LOWE'S COS INC 4.65% 15/04/2042	USD	25 843	24 994	0.01
155 000	MANULIFE FINANCIAL CORP 4.15% 04/03/2026	USD	155 945	154 063	0.07
4 000	MCDONALD'S CORP 3.35% 01/04/2023	USD	3 960	3 945	0.00
100 000	MCDONALD'S CORP 3.5% 01/03/2027	USD	97 772	95 800	0.04
75 000	MCDONALD'S CORP 3.7% 30/01/2026	USD	74 721	73 340	0.03

Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
50 000	MCDONALD'S CORP 4.7% 09/12/2035	USD	52 119	50 434	0.02
765 000	MCDONALD'S CORP 4.875% 09/12/2045	USD	807 313	767 463	0.34
96 000	MEDNAX INC - 144A - 5.25% 01/12/2023	USD	94 800	96 123	0.04
250 000	MEDTRONIC INC 4.375% 15/03/2035	USD	260 430	250 643	0.11
1 974 000	MEDTRONIC INC 4.625% 15/03/2045	USD	2 099 981	2 010 607	0.90
100 000	MICROSOFT CORP 3.45% 08/08/2036	USD	96 492	92 457	0.04
100 000	MICROSOFT CORP 3.5% 15/11/2042	USD	93 461	90 212	0.04
2 050 000	MICROSOFT CORP 3.7% 08/08/2046	USD	2 005 676	1 892 119	0.85
964 000	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 25/07/2022	USD	968 314	967 475	0.43
455 000	MIZUHO FINANCIAL GROUP INC FRN 11/09/2022	USD	458 065	457 218	0.20
1 288 000	MIZUHO FINANCIAL GROUP INC FRN 28/02/2022	USD	1 301 347	1 297 969	0.58
650 000	MOLSON COORS BREWING CO 3% 15/07/2026	USD	597 558	580 515	0.26
195 000	MORGAN STANLEY FRN 16/06/2020	USD	197 199	196 737	0.09
875 000	MPLX LP 4.5% 15/04/2038	USD	824 957	787 286	0.35
55 000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 5% 15/10/2027	USD	52 125	51 658	0.02
180 000	NEW YORK LIFE GLOBAL FUNDING - 144A - FRN 24/10/2019	USD	180 536	180 491	0.08
313 000	NEWELL BRANDS INC 4.2% 01/04/2026	USD	302 800	288 918	0.13
100 000	NEWMONT MINING CORP 3.5% 15/03/2022	USD	99 521	99 073	0.04
38 000	NGPL PIPECO LLC - 144A - 4.375% 15/08/2022	USD	38 166	37 580	0.02
13 000	NISSAN MOTOR ACCEPTANCE CORP - 144A - FRN 13/09/2019	USD	13 028	13 024	0.01
500 000	NISSAN MOTOR ACCEPTANCE CORP - REGS - FRN 13/01/2020	USD	501 538	501 410	0.22
1 200 000	NORDEUTSCHE LANDESBANK GIROZENTRALE 2% 05/02/2019	USD	1 196 694	1 197 444	0.54
63 000	NORTHROP GRUMMAN CORP 2.55% 15/10/2022	USD	60 443	60 614	0.03
50 000	NORTHROP GRUMMAN CORP 3.85% 15/04/2045	USD	45 739	44 077	0.02
1 129 000	NORTHROP GRUMMAN CORP 4.03% 15/10/2047	USD	1 036 597	1 016 219	0.45
200 000	NOVARTIS CAPITAL CORP 3.4% 06/05/2024	USD	200 043	198 494	0.09
200 000	NXP BV / NXP FUNDING LLC - 144A - 3.875% 01/09/2022	USD	198 321	193 403	0.09
200 000	NXP BV / NXP FUNDING LLC - 144A - 4.125% 01/06/2021	USD	201 500	199 436	0.09
400 000	NXP BV / NXP FUNDING LLC - 144A - 4.625% 01/06/2023	USD	402 776	396 982	0.18
650 000	PACIFIC GAS & ELECTRIC CO 6.05% 01/03/2034	USD	729 711	697 405	0.31
685 000	PFIZER INC 7.2% 15/03/2039	USD	955 829	924 353	0.41
77 000	PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP 3.6% 01/11/2024	USD	73 424	73 285	0.03
66 000	PNC FINANCIAL SERVICES GROUP INC 3.15% 19/05/2027	USD	63 377	62 071	0.03
54 000	PNC FUNDING CORP 3.3% 08/03/2022	USD	53 913	53 500	0.02
50 000	QVC INC 4.375% 15/03/2023	USD	49 306	49 163	0.02
43 000	QVC INC 4.45% 15/02/2025	USD	41 364	40 973	0.02
100 000	QVC INC 4.85% 01/04/2024	USD	98 760	98 692	0.04
1 000 000	RECKITT BENCKISER TREASURY SERVICES PLC 3% 26/06/2027	USD	950 785	916 750	0.41
677 000	ROYAL BANK OF CANADA 2.15% 26/10/2020	USD	662 688	662 350	0.30
720 000	ROYAL BANK OF SCOTLAND GROUP PLC 3.875% 12/09/2023	USD	706 722	693 990	0.31
244 000	SABINE PASS LIQUEFACTION LLC 5.625% 01/03/2025	USD	260 932	256 011	0.11
10 200 000	SEMPRA ENERGY FRN 15/01/2021	USD	10 202 295	10 203 009	4.57
2 249 000	SEMPRA ENERGY FRN 15/07/2019	USD	2 249 253	2 249 494	1.01
100 000	SHELL INTERNATIONAL FINANCE BV 4.125% 11/05/2035	USD	101 178	97 732	0.04

Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
665 000	SHELL INTERNATIONAL FINANCE BV 4.375% 11/05/2045	USD	685 027	656 315	0.29
75 000	SHELL INTERNATIONAL FINANCE BV 4.55% 12/08/2043	USD	80 126	75 855	0.03
500 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV - REGS - 4.4% 27/05/2045	USD	538 169	497 578	0.22
830 000	SOUTHERN CO 4.4% 01/07/2046	USD	839 949	766 028	0.34
90 000	SPIRIT AIRLINES PASS THROUGH TRUST 2015-1A 4.1% 01/10/2029	USD	75 939	73 909	0.03
698 000	STANDARD CHARTERED PLC - REGS - 3.95% 11/01/2023	USD	692 871	681 150	0.30
50 000	STANDARD INDUSTRIES INC/NJ - 144A - 6% 15/10/2025	USD	50 500	49 271	0.02
200 000	STATE STREET CORP 3.55% 18/08/2025	USD	199 361	195 707	0.09
200 000	STATE STREET CORP 3.7% 20/11/2023	USD	202 272	199 931	0.09
761 000	SUNOCO LOGISTICS PARTNERS OPERATIONS LP 5.4% 01/10/2047	USD	725 902	701 650	0.31
638 000	TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA - REGS - 4.27% 15/05/2047	USD	617 264	599 714	0.27
910 000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	USD	892 264	849 794	0.38
18 000	TIME WARNER ENTERTAINMENT CO LP 8.375% 15/03/2023	USD	20 960	20 768	0.01
453 000	TORONTO-DOMINION BANK 2.5% 18/01/2022	USD	442 477	440 923	0.20
475 000	TORONTO-DOMINION BANK FRN 14/12/2020	USD	482 327	481 774	0.22
5 635 000	TORONTO-DOMINION BANK FRN 25/01/2021	USD	5 629 991	5 628 772	2.53
9 832 000	TOYOTA MOTOR CREDIT CORP FRN 17/04/2020	USD	9 849 525	9 846 698	4.41
510 000	UBS AG/LONDON - REGS - FRN 28/05/2019	USD	510 597	510 362	0.23
205 000	UBS GROUP FUNDING SWITZERLAND AG FRN 14/04/2021	USD	211 178	210 802	0.09
40 000	UNION PACIFIC CORP 3.375% 01/02/2035	USD	36 311	34 933	0.02
1 156 000	UNITED TECHNOLOGIES CORP 4.5% 01/06/2042	USD	1 198 198	1 102 882	0.49
1 014 000	UNITEDHEALTH GROUP INC 4.75% 15/07/2045	USD	1 103 383	1 041 272	0.47
580 000	VODAFONE GROUP PLC 6.15% 27/02/2037	USD	647 995	613 782	0.27
207 000	VODAFONE GROUP PLC FRN 16/01/2024	USD	207 191	206 796	0.09
381 000	WALGREENS BOOTS ALLIANCE INC 3.8% 18/11/2024	USD	374 041	372 984	0.17
250 000	WALMART INC 3.625% 15/12/2047	USD	239 230	222 375	0.10
407 000	WAL-MART STORES INC 6.5% 15/08/2037	USD	527 065	519 818	0.23
340 000	WARNER MEDIA LLC 3.8% 15/02/2027	USD	327 213	320 124	0.14
1 019 000	WELLS FARGO & CO FRN 11/02/2022	USD	1 030 954	1 027 030	0.46
35 000	WELLS FARGO & CO FRN 24/01/2023	USD	35 543	35 381	0.02
2 000	WESTPAC BANKING CORP FRN 13/05/2019	USD	2 009	2 006	0.00
Total Bonds			134 305 047	131 116 018	58.59
Supranationals, Governments and Local Public Authorities, Debt Instruments					
80 000	AFRICAN DEVELOPMENT BANK 1.875% 16/03/2020	USD	78 878	78 890	0.04
4 282 000	EUROPEAN INVESTMENT BANK 1.625% 14/08/2020	USD	4 182 015	4 182 529	1.87
810 000	EXPORT DEVELOPMENT CANADA 1.5% 26/05/2021	USD	780 751	779 504	0.35
1 173 000	INTER-AMERICAN DEVELOPMENT BANK 1.875% 15/03/2021	USD	1 142 402	1 142 672	0.51
89 000	INTER-AMERICAN DEVELOPMENT BANK 1.875% 16/06/2020	USD	87 507	87 514	0.04
8 663 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 2.5% 29/07/2025	USD	8 348 823	8 305 175	3.71
49 000 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2022	EUR	53 093 266	55 574 281	24.83
407 000	KREDITANSTALT FUER WIEDERAUFBAU 1.25% 30/09/2019	USD	401 168	401 343	0.18

Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
1 299 000	KREDITANSTALT FUER WIEDERAUFBAU 1.5% 09/09/2019	USD	1 284 432	1 284 984	0.57
276 000	KREDITANSTALT FUER WIEDERAUFBAU 1.625% 29/05/2020	USD	270 622	270 379	0.12
1 833 000	KREDITANSTALT FUER WIEDERAUFBAU 1.75% 31/03/2020	USD	1 802 215	1 803 489	0.81
2 883 000	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 08/09/2020	USD	2 871 612	2 870 819	1.28
50 000	PROVINCE OF MANITOBA CANADA 9.625% 01/12/2018	USD	51 727	50 271	0.02
3 295 000	PROVINCE OF ONTARIO CANADA 2.55% 12/02/2021	USD	3 253 499	3 251 045	1.45
2 804 200	UNITED STATES TREASURY NOTE/BOND 1.5% 31/05/2019	USD	2 783 333	2 787 605	1.25
333 200	UNITED STATES TREASURY NOTE/BOND 2% 15/11/2026	USD	323 243	307 195	0.14
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			80 755 493	83 177 695	37.17
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			215 060 540	214 293 713	95.76
Total Investments			215 060 540	214 293 713	95.76

Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Governments	37.17	United States of America	44.74
Banks	14.08	Italy	24.83
Financial Services	17.36	Canada	7.62
Gas, Water & Multiutilities	5.58	Germany	3.56
Health Care Equipment & Services	3.17	United Kingdom	3.25
Pharmaceuticals & Biotechnology	2.73	Luxembourg	2.46
Oil Equipment, Services & Distribution	1.77	Ireland	2.03
Oil & Gas Producers	1.59	Japan	1.89
Software & Computer Services	1.48	Spain	1.57
General Retailers	1.32	Netherlands	1.25
Technology Hardware & Equipment	1.21	Australia	1.02
Food Producers	0.97	France	1.00
Life Insurance	0.73	Bermuda	0.30
Electricity	0.65	Guernsey	0.11
Travel, Leisure & Catering	0.65	Switzerland	0.09
Mobile Telecommunications	0.57	Ivory Coast	0.04
General Industrials	0.55		95.76
Aerospace & Defense	0.49		
Alternative Energy	0.48		
Personal Goods	0.41		
Industrial Metals & Mining	0.39		
Electronic & Electrical Equipment	0.35		
Industrial Transportation	0.35		
Nonequity Investment Instruments	0.32		
Tobacco	0.26		
Fixed Line Telecommunications	0.21		
Food & Drug Retailers	0.17		
Media	0.15		
Household Goods & Home Construction	0.13		
Leisure Goods	0.11		
Mining	0.11		
Industrial Engineering	0.09		
Real Estate Investment Trusts	0.07		
Chemicals	0.04		
Nonlife Insurance	0.03		
Construction & Materials	0.02		
	95.76		

Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
125 000	ABBVIE INC 3.6% 14/05/2025	USD	120 896	119 471	0.04
175 000	ALTRIA GROUP INC 2.85% 09/08/2022	USD	171 651	170 309	0.06
70 000	AMERICAN AIRLINES 2017-1 CLASS AA PASS THROUGH TRUST 3.65% 15/02/2029	USD	63 249	68 132	0.02
2 442 000	AMERICAN EXPRESS CO FRN 01/08/2022	USD	2 442 733	2 440 071	0.85
3 728 000	APPLE INC FRN 11/05/2022	USD	3 762 894	3 757 600	1.31
100 000	ARCONIC INC 5.95% 01/02/2037	USD	104 509	96 546	0.03
200 000	ASHTAD CAPITAL INC - 144A - 4.375% 15/08/2027	USD	189 250	185 584	0.06
300 000	AT&T INC 3.2% 01/03/2022	USD	296 570	294 801	0.10
1 731 000	AT&T INC FRN 01/06/2021	USD	1 745 255	1 742 771	0.61
9 835 000	AT&T INC FRN 12/06/2024	USD	9 880 634	9 863 522	3.44
10 245 000	BANK OF MONTREAL FRN 15/06/2020	USD	10 285 648	10 281 727	3.59
8 003 000	BARCLAYS PLC FRN 10/01/2023	USD	8 139 891	8 125 646	2.83
5 373 000	BARCLAYS PLC FRN 16/05/2024	USD	5 343 449	5 330 312	1.86
2 350 000	BAYER US FINANCE II LLC FRN 15/12/2023	USD	2 361 515	2 347 227	0.82
7 000	BECTON DICKINSON AND CO 3.7% 06/06/2027	USD	6 645	6 587	0.00
2 885 000	BECTON DICKINSON AND CO FRN 06/06/2022	USD	2 906 550	2 901 704	1.01
84 000	BNP PARIBAS SA 3.25% 03/03/2023	USD	83 116	82 294	0.03
1 081 000	BP CAPITAL MARKETS PLC FRN 16/09/2021	USD	1 100 366	1 099 485	0.38
643 000	CANADIAN IMPERIAL BANK OF COMMERCE FRN 05/10/2020	USD	643 638	643 765	0.22
434 000	CAPITAL ONE FINANCIAL CORP FRN 09/03/2022	USD	438 416	435 673	0.15
114 000	CATERPILLAR FINANCIAL SERVICES CORP FRN 15/03/2021	USD	114 097	114 072	0.04
150 000	CHEVRON CORP 2.954% 16/05/2026	USD	142 863	141 416	0.05
1 053 000	CHEVRON CORP FRN 03/03/2020	USD	1 055 521	1 055 074	0.37
162 000	CONTINENTAL RESOURCES INC/OK 4.9% 01/06/2044	USD	160 630	151 975	0.05
2 780 000	CREDIT AGRICOLE FRN 24/04/2023	USD	2 785 588	2 784 101	0.97
5 000 000	CREDIT AGRICOLE SA/LONDON - 144A - FRN 24/04/2023	USD	5 008 424	5 005 800	1.74
2 905 000	CVS HEALTH CORP FRN 09/03/2021	USD	2 929 148	2 923 403	1.02
319 000	DAIMLER FINANCE NORTH AMERICA LLC FRN 22/02/2021	USD	319 649	318 904	0.11
7 306 000	DOLLAR TREE INC FRN 17/04/2020	USD	7 316 375	7 305 963	2.54
716 000	DXC TECHNOLOGY CO FRN 01/03/2021	USD	716 419	715 921	0.25
96 000	EMERA INC - 16-A - FRN 15/06/2076	USD	101 571	100 026	0.03
644 000	ENBRIDGE INC FRN 15/07/2077	USD	573 536	573 559	0.20
149 000	ENTERGY LOUISIANA LLC 3.25% 01/04/2028	USD	142 941	140 901	0.05
200 000	FORD MOTOR CREDIT CO LLC 3.339% 28/03/2022	USD	192 942	191 342	0.07
600 000	FORD MOTOR CREDIT CO LLC FRN 05/04/2021	USD	597 675	592 380	0.21
6 866 000	FORD MOTOR CREDIT CO LLC FRN 28/03/2022	USD	6 860 988	6 801 597	2.37
1 995 000	GENERAL MOTORS FINANCIAL CO INC FRN 13/04/2020	USD	2 007 648	2 005 254	0.70
200 000	HCA INC 5.5% 15/06/2047	USD	188 241	197 661	0.07
16 000	HOME DEPOT INC 2% 01/04/2021	USD	15 583	15 565	0.01
1 317 000	HOME DEPOT INC FRN 05/06/2020	USD	1 319 169	1 318 831	0.46
5 993 000	HSBC HOLDINGS PLC FRN 18/05/2021	USD	6 010 500	6 001 031	2.09
6 614 000	INTEL CORP FRN 11/05/2020	USD	6 615 916	6 613 802	2.30
100 000	INTERNATIONAL BUSINESS MACHINES CORP 3.375% 01/08/2023	USD	100 105	98 648	0.03

Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
257 000	JAPAN BANK FOR INTERNATIONAL COOPERATION 1.75% 13/11/2018	USD	256 779	256 940	0.09
3 168 000	JAPAN BANK FOR INTERNATIONAL COOPERATION 2.375% 16/11/2022	USD	3 042 721	3 051 101	1.06
10 000	JOHNSON CONTROLS INTERNATIONAL PLC FRN 02/07/2024	USD	9 859	9 824	0.00
328 000	KOMMUNALBANKEN AS 1.625% 10/02/2021	USD	317 989	317 786	0.11
2 775 000	KRAFT HEINZ FOODS CO FRN 10/02/2021	USD	2 781 333	2 777 692	0.97
196 000	MCDONALD'S CORP 3.35% 01/04/2023	USD	194 057	193 296	0.07
100 000	MERCK & CO INC 2.8% 18/05/2023	USD	97 947	97 278	0.03
28 000	MITSUBISHI UFJ FINANCIAL GROUP INC 3.287% 25/07/2027	USD	26 765	26 159	0.01
2 110 000	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 25/07/2022	USD	2 119 442	2 117 607	0.74
4 657 000	MIZUHO FINANCIAL GROUP INC FRN 11/09/2022	USD	4 688 371	4 679 703	1.63
429 000	QUALCOMM INC 3.25% 20/05/2027	USD	395 450	397 597	0.14
17 000	QVC INC 4.45% 15/02/2025	USD	16 352	16 199	0.01
100 000	QWEST CORP 6.875% 15/09/2033	USD	99 584	96 919	0.03
200 000	REGENCY ENERGY PARTNERS LP / REGENCY ENERGY FINANC 5.75% 01/09/2020	USD	208 066	206 368	0.07
58 000	ROYAL BANK OF CANADA FRN 22/07/2020	USD	58 108	58 104	0.02
2 273 000	SEMPRA ENERGY FRN 15/01/2021	USD	2 274 754	2 273 671	0.79
1 907 000	SEMPRA ENERGY FRN 15/07/2019	USD	1 907 755	1 907 420	0.66
5 801 000	SYNCHRONY BANK FRN 30/03/2020	USD	5 805 200	5 799 579	2.02
5 341 000	TOYOTA MOTOR CREDIT CORP FRN 17/04/2020	USD	5 351 555	5 348 985	1.86
399 000	UBS AG/LONDON - REGS - FRN 08/06/2020	USD	400 415	400 402	0.14
93 000	VERIZON COMMUNICATIONS INC FRN 15/05/2025	USD	94 201	93 418	0.03
50 000	VIACOM INC 5.85% 01/09/2043	USD	52 437	50 141	0.02
381 000	VISA INC 3.15% 14/12/2025	USD	370 435	366 423	0.13
3 698 000	VODAFONE GROUP PLC FRN 16/01/2024	USD	3 709 760	3 694 357	1.29
50 000	VOYA FINANCIAL INC 5.7% 15/07/2043	USD	58 190	53 571	0.02
917 000	VULCAN MATERIALS CO FRN 01/03/2021	USD	920 462	917 679	0.32
10 116 000	WELLS FARGO & CO FRN 11/02/2022	USD	10 223 635	10 195 713	3.55
815 000	WELLS FARGO & CO FRN 24/01/2023	USD	826 231	823 875	0.29
Total Bonds			141 670 257	141 388 260	49.24
Supranationals, Governments and Local Public Authorities, Debt Instruments					
267 000	ASIAN DEVELOPMENT BANK 1% 16/08/2019	USD	262 983	263 404	0.09
209 000	ASIAN DEVELOPMENT BANK 1.75% 13/09/2022	USD	199 232	198 775	0.07
1 106 000	EUROPEAN INVESTMENT BANK 1.625% 15/12/2020	USD	1 074 274	1 074 695	0.37
5 717 000	EUROPEAN INVESTMENT BANK 1.625% 16/03/2020	USD	5 616 381	5 619 239	1.96
4 650 000	EUROPEAN INVESTMENT BANK 1.75% 15/05/2020	USD	4 568 067	4 567 253	1.59
29 000 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2024	EUR	36 791 573	37 615 912	13.11
11 726 000	INTER-AMERICAN DEVELOPMENT BANK 1.875% 15/03/2021	USD	11 420 193	11 422 824	3.98
24 250 000	KINGDOM OF BELGIUM GOVERNMENT BOND 0.5% 22/10/2024	EUR	28 004 741	27 932 297	9.73
188 000	KREDITANSTALT FUER WIEDERAUFBAU 1.25% 30/09/2019	USD	185 306	185 387	0.06
4 464 000	KREDITANSTALT FUER WIEDERAUFBAU 1.75% 31/03/2020	USD	4 389 027	4 392 130	1.53
3 788 000	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 08/09/2020	USD	3 773 037	3 771 996	1.31
1 000	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 15/07/2020	USD	996	996	0.00

Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
656 000	PROVINCE OF ONTARIO CANADA 2.55% 12/02/2021	USD	647 738	647 249	0.23
142 600	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2027	USD	142 449	140 378	0.05
9 671 400	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2028	USD	9 597 439	9 359 930	3.26
23 690 400	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2026	USD	23 584 838	23 238 278	8.09
3 835 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2027	USD	3 790 805	3 727 249	1.30
34 900	UNITED STATES TREASURY NOTE/BOND 1.625% 30/06/2019	USD	34 653	34 687	0.01
6 000	UNITED STATES TREASURY NOTE/BOND 2.5% 15/02/2046	USD	5 162	5 062	0.00
1 239 500	UNITED STATES TREASURY NOTE/BOND 2.875% 15/11/2046	USD	1 186 047	1 127 364	0.39
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			135 274 941	135 325 105	47.13
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			276 945 198	276 713 365	96.37
Total Investments			276 945 198	276 713 365	96.37

Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Governments	47.13	United States of America	47.29
Banks	20.71	France	13.13
Financial Services	7.66	United Kingdom	11.30
Fixed Line Telecommunications	4.21	Belgium	9.73
Technology Hardware & Equipment	3.75	Canada	4.29
General Retailers	3.01	Luxembourg	3.92
General Industrials	2.13	Japan	3.53
Gas, Water & Multiutilities	1.46	Germany	2.91
Mobile Telecommunications	1.29	Philippines	0.16
Health Care Equipment & Services	1.08	Norway	0.11
Food & Drug Retailers	1.02		
Food Producers	0.97		96.37
Oil & Gas Producers	0.47		
Construction & Materials	0.32		
Software & Computer Services	0.28		
Oil Equipment, Services & Distribution	0.20		
Travel, Leisure & Catering	0.16		
Nonequity Investment Instruments	0.14		
Industrial Engineering	0.11		
Electricity	0.08		
Pharmaceuticals & Biotechnology	0.08		
Tobacco	0.06		
Industrial Metals & Mining	0.03		
Media	0.02		
	96.37		

Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
25 000	ABBVIE INC 2.85% 14/05/2023	USD	24 044	23 920	0.00
100 000	ABBVIE INC 3.2% 06/11/2022	USD	98 298	97 806	0.02
410 000	ABBVIE INC 3.6% 14/05/2025	USD	396 540	391 866	0.08
180 000	ACTAVIS FUNDING SCS 3.85% 15/06/2024	USD	175 589	176 504	0.04
191 000	ALLERGAN FUNDING SCS 2.45% 15/06/2019	USD	190 369	190 398	0.04
130 000	ALPHABET INC 1.998% 15/08/2026	USD	117 433	115 601	0.02
700 000	ALTRIA GROUP INC 2.85% 09/08/2022	USD	686 606	681 236	0.14
100 000	AMAZON.COM INC 3.15% 22/08/2027	USD	96 546	94 193	0.02
100 000	AMERICAN INTERNATIONAL GROUP INC 3.9% 01/04/2026	USD	97 416	95 812	0.02
50 000	ANALOG DEVICES INC 3.9% 15/12/2025	USD	49 461	49 035	0.01
9 000	APACHE CORP 2.625% 15/01/2023	USD	8 617	8 549	0.00
100 000	APPLE INC 1.8% 11/05/2020	USD	98 302	98 277	0.02
92 000	APPLIED MATERIALS INC 4.3% 15/06/2021	USD	94 994	94 274	0.02
1 000	ARCONIC INC 5.9% 01/02/2027	USD	1 004	995	0.00
100 000	ASTRAZENECA PLC 2.375% 12/06/2022	USD	95 900	95 564	0.02
75 000	ASTRAZENECA PLC 2.375% 16/11/2020	USD	73 746	73 560	0.01
75 000	ASTRAZENECA PLC 3.125% 12/06/2027	USD	70 473	68 757	0.01
100 000	ASTRAZENECA PLC 3.375% 16/11/2025	USD	96 925	95 287	0.02
23 000	AT&T INC 4.45% 15/05/2021	USD	23 752	23 453	0.00
16 044 000	AT&T INC FRN 01/06/2021	USD	16 176 121	16 153 098	3.30
360 000	BANK OF MONTREAL FRN 12/12/2019	USD	362 009	361 573	0.07
100 000	BAT CAPITAL CORP 2.764% 15/08/2022	USD	96 996	95 870	0.02
286 000	BAYER US FINANCE II LLC - 144A - FRN 15/12/2023	USD	286 885	285 374	0.06
356 000	BAYER US FINANCE II LLC FRN 15/12/2023	USD	357 821	355 580	0.07
200 000	BOSTON SCIENTIFIC CORP 4% 01/03/2028	USD	197 513	195 677	0.04
2 204 000	BP CAPITAL MARKETS PLC FRN 16/09/2021	USD	2 244 470	2 241 687	0.46
100 000	CARDINAL HEALTH INC 3.5% 15/11/2024	USD	96 638	95 585	0.02
100 000	CELGENE CORP 3.25% 20/02/2023	USD	97 944	97 178	0.02
30 000	CELGENE CORP 3.55% 15/08/2022	USD	29 968	29 713	0.01
100 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 4.464% 23/07/2022	USD	102 003	101 298	0.02
99 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL FRN 01/02/2024	USD	100 771	100 604	0.02
100 000	CHEVRON CORP 2.1% 16/05/2021	USD	97 490	97 160	0.02
115 000	CHEVRON CORP 2.427% 24/06/2020	USD	114 083	113 774	0.02
370 000	CHEVRON CORP 2.954% 16/05/2026	USD	352 395	348 825	0.07
53 000	CHEVRON CORP 3.191% 24/06/2023	USD	52 612	52 235	0.01
6 000	CHEVRON CORP 3.326% 17/11/2025	USD	5 897	5 844	0.00
18 000	CIGNA CORP 4% 15/02/2022	USD	18 316	18 132	0.00
200 000	CIGNA CORP 5.125% 15/06/2020	USD	207 032	205 136	0.04
7 000	CISCO SYSTEMS INC 2.45% 15/06/2020	USD	6 953	6 933	0.00
360 000	CITIZENS BANK NA/PROVIDENCE RI FRN 26/05/2022	USD	360 319	360 886	0.07
100 000	CNH INDUSTRIAL NV 4.5% 15/08/2023	USD	101 515	101 057	0.02
21 000	COCA-COLA CO 3.15% 15/11/2020	USD	21 193	21 032	0.00
30 000	COCA-COLA CO 3.2% 01/11/2023	USD	29 841	29 685	0.01

Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
315 000	COMMONWEALTH BANK OF AUSTRALIA FRN 07/11/2019	USD	316 714	316 340	0.06
100 000	CONSTELLATION BRANDS INC 2.7% 09/05/2022	USD	96 811	96 297	0.02
566 000	CVS HEALTH CORP FRN 09/03/2021	USD	570 876	569 586	0.12
1 005 000	DEUTSCHE BANK AG/NEW YORK NY FRN 22/01/2021	USD	993 950	993 220	0.20
459 000	DOW CHEMICAL CO 8.55% 15/05/2019	USD	484 670	472 334	0.10
200 000	EBAY INC 2.75% 30/01/2023	USD	192 389	191 715	0.04
500 000	ENEL FINANCE INTERNATIONAL NV - REGS - 3.625% 25/05/2027	USD	465 490	436 515	0.09
100 000	EPR PROPERTIES 4.5% 01/04/2025	USD	99 234	98 242	0.02
50 000	EXXON MOBIL CORP 3.043% 01/03/2026	USD	48 915	47 847	0.01
50 000	EXXON MOBIL CORP 3.176% 15/03/2024	USD	49 812	49 297	0.01
200 000	FIDELITY NATIONAL INFORMATION SERVICES INC 3% 15/08/2026	USD	185 454	182 412	0.04
32 000	FORTIVE CORP 2.35% 15/06/2021	USD	31 006	30 962	0.01
200 000	FORTIVE CORP 3.15% 15/06/2026	USD	186 508	185 723	0.04
7 965 000	GOLDMAN SACHS GROUP INC FRN 05/06/2023	USD	8 055 601	8 026 051	1.63
1 400 000	ING BANK NV - REGS - FRN 15/08/2021	USD	1 415 414	1 413 398	0.29
1 091 000	JAPAN BANK FOR INTERNATIONAL COOPERATION 1.75% 13/11/2018	USD	1 090 061	1 090 743	0.22
50 000	JOHNSON & JOHNSON 2.625% 15/01/2025	USD	48 011	47 643	0.01
20 000	KINDER MORGAN INC/DE 4.3% 01/03/2028	USD	19 850	19 444	0.00
200 000	KROGER CO 1.5% 30/09/2019	USD	197 010	197 046	0.04
75 000	LOWE'S COS INC 3.1% 03/05/2027	USD	70 512	70 556	0.01
126 000	MACQUARIE GROUP LTD FRN 27/03/2024	USD	127 152	127 207	0.03
200 000	MARATHON PETROLEUM CORP 5.125% 01/03/2021	USD	208 671	206 427	0.04
100 000	MICROSOFT CORP 2% 08/08/2023	USD	94 449	93 904	0.02
100 000	MICROSOFT CORP 2.4% 08/08/2026	USD	92 548	91 314	0.02
9 651 000	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 26/07/2023	USD	9 675 175	9 673 775	1.97
30 000	NEWMONT MINING CORP 5.125% 01/10/2019	USD	30 670	30 507	0.01
100 000	NGPL PIPECO LLC - 144A - 4.875% 15/08/2027	USD	100 122	96 821	0.02
100 000	NORTHROP GRUMMAN CORP 3.25% 01/08/2023	USD	98 943	97 955	0.02
20 000	NUCOR CORP 4.125% 15/09/2022	USD	20 519	20 370	0.00
200 000	NVIDIA CORP 2.2% 16/09/2021	USD	194 250	193 877	0.04
207 000	ORACLE CORP 2.95% 15/05/2025	USD	198 554	196 461	0.04
70 000	PHILIP MORRIS INTERNATIONAL INC 2.75% 25/02/2026	USD	65 833	64 685	0.01
2 000	PNC FINANCIAL SERVICES GROUP INC 3.15% 19/05/2027	USD	1 918	1 881	0.00
16 000	PNC FUNDING CORP 3.3% 08/03/2022	USD	15 974	15 852	0.00
254 000	RECKITT BENCKISER TREASURY SERVICES PLC FRN 24/06/2022	USD	253 930	254 058	0.05
200 000	ROGERS COMMUNICATIONS INC 4.1% 01/10/2023	USD	203 143	202 493	0.04
3 770 000	ROYAL BANK OF CANADA FRN 22/07/2020	USD	3 777 030	3 776 786	0.77
200 000	SALESFORCE.COM INC 3.25% 11/04/2023	USD	198 129	197 929	0.04
200 000	SALESFORCE.COM INC 3.7% 11/04/2028	USD	196 867	195 362	0.04
1 604 000	SANTANDER UK PLC FRN 01/06/2021	USD	1 613 479	1 610 992	0.33
400 000	SEMPRA ENERGY 2.85% 15/11/2020	USD	395 282	394 198	0.08
200 000	SOUTHERN CO 2.35% 01/07/2021	USD	194 524	193 503	0.04
200 000	STARBUCKS CORP 3.1% 01/03/2023	USD	197 225	195 240	0.04
190 000	STARBUCKS CORP 3.5% 01/03/2028	USD	185 176	179 702	0.04

Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
200 000	STARBUCKS CORP 3.85% 01/10/2023	USD	203 531	201 222	0.04
200 000	SYSCO CORP 3.75% 01/10/2025	USD	197 093	194 985	0.04
150 000	TIME WARNER INC 3.4% 15/06/2022	USD	148 788	148 228	0.03
100 000	TYSON FOODS INC 2.25% 23/08/2021	USD	96 075	96 308	0.02
200 000	UBS AG/LONDON - REGS - FRN 08/06/2020	USD	200 805	200 703	0.04
100 000	UNITED AIRLINES 2015-1 CLASS AA PASS THROUGH TRUST 3.45% 01/12/2027	USD	88 076	86 894	0.02
6 000	UNITED TECHNOLOGIES CORP FRN 16/08/2021	USD	6 011	6 012	0.00
300 000	VERIZON COMMUNICATIONS INC 2.946% 15/03/2022	USD	295 608	293 916	0.06
40 000	VIRGINIA ELECTRIC & POWER CO 3.5% 15/03/2027	USD	39 397	38 800	0.01
232 000	VODAFONE GROUP PLC FRN 16/01/2024	USD	232 738	231 771	0.05
50 000	WALT DISNEY CO 2.45% 04/03/2022	USD	48 719	48 553	0.01
200 000	WASTE MANAGEMENT INC 3.15% 15/11/2027	USD	187 017	187 993	0.04
300 000	WESTPAC BANKING CORP 1.6% 19/08/2019	USD	296 690	296 871	0.06
148 000	WESTPAC BANKING CORP FRN 13/05/2019	USD	148 639	148 440	0.03
150 000	WILLIAMS COS INC 3.6% 15/03/2022	USD	148 849	148 272	0.03
200 000	XCEL ENERGY INC 2.4% 15/03/2021	USD	195 649	195 213	0.04
200 000	ZOETIS INC 4.5% 13/11/2025	USD	207 786	204 819	0.04
Total Bonds			59 512 122	59 324 693	12.07
Supranationals, Governments and Local Public Authorities, Debt Instruments					
1 321 000	AFRICAN DEVELOPMENT BANK 1.25% 26/07/2021	USD	1 258 404	1 258 728	0.26
272 000	AFRICAN DEVELOPMENT BANK 1.375% 17/12/2018	USD	270 851	271 656	0.06
835 000	AFRICAN DEVELOPMENT BANK 2.375% 23/09/2021	USD	818 910	819 010	0.17
190 000	AFRICAN DEVELOPMENT BANK FRN 15/06/2020	USD	190 577	190 555	0.04
658 000	ASIAN DEVELOPMENT BANK 1.375% 23/03/2020	USD	643 771	644 314	0.13
259 000	ASIAN DEVELOPMENT BANK 1.75% 21/03/2019	USD	258 073	258 204	0.05
130 000	ASIAN DEVELOPMENT BANK 1.875% 10/08/2022	USD	124 054	124 389	0.03
716 000	ASIAN DEVELOPMENT BANK 1.875% 12/04/2019	USD	713 537	713 730	0.15
85 000	ASIAN DEVELOPMENT BANK 2.125% 19/03/2025	USD	79 853	79 762	0.02
2 263 000	ASIAN DEVELOPMENT BANK 2.75% 17/03/2023	USD	2 223 965	2 229 293	0.45
20 000	ASIAN DEVELOPMENT BANK FRN 25/06/2019	USD	20 001	20 000	0.00
1 728 000	DEVELOPMENT BANK OF JAPAN INC - REGS - 1.625% 01/09/2021	USD	1 651 268	1 649 065	0.34
42 000	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 1.875% 23/02/2022	USD	40 701	40 393	0.01
555 000	EUROPEAN INVESTMENT BANK 1.875% 10/02/2025	USD	512 529	512 803	0.10
5 608 000	EUROPEAN INVESTMENT BANK 1.875% 15/10/2019	USD	5 557 388	5 557 864	1.13
7 300 000	EUROPEAN INVESTMENT BANK 2.125% 13/04/2026	USD	6 757 245	6 771 407	1.38
6 597 000	EUROPEAN INVESTMENT BANK 2.125% 15/10/2021	USD	6 418 782	6 422 114	1.31
5 185 000	EUROPEAN INVESTMENT BANK 2.25% 15/08/2022	USD	5 023 202	5 024 602	1.02
8 136 000	EUROPEAN INVESTMENT BANK 2.375% 15/06/2022	USD	7 930 037	7 933 088	1.61
440 000	EUROPEAN INVESTMENT BANK 2.375% 24/05/2027	USD	408 470	410 509	0.08
2 065 000	EXPORT DEVELOPMENT CANADA 1.625% 03/12/2019	USD	2 037 092	2 037 949	0.41
133 000	INTER-AMERICAN DEVELOPMENT BANK 1.25% 15/10/2019	USD	130 992	131 070	0.03

Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
5 569 000	INTER-AMERICAN DEVELOPMENT BANK 1.875% 15/03/2021	USD	5 433 588	5 425 014	1.10
230 000	INTER-AMERICAN DEVELOPMENT BANK 2% 02/06/2026	USD	213 626	211 382	0.04
195 000	INTER-AMERICAN DEVELOPMENT BANK 2.625% 19/04/2021	USD	192 889	193 206	0.04
85 000	INTER-AMERICAN DEVELOPMENT BANK 7% 15/06/2025	USD	104 490	102 292	0.02
582 000	INTER-AMERICAN DEVELOPMENT BANK FRN 26/11/2018	USD	582 047	582 006	0.12
171 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 1.125% 27/11/2019	USD	167 835	167 960	0.03
7 027 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 1.25% 26/07/2019	USD	6 951 635	6 953 638	1.41
4 971 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 1.375% 30/03/2020	USD	4 865 366	4 867 156	0.99
4 052 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 1.875% 07/10/2019	USD	4 017 801	4 017 517	0.82
165 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 2.125% 13/02/2023	USD	159 795	158 725	0.03
14 749 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 2.5% 29/07/2025	USD	14 168 240	14 139 793	2.88
162 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT FRN 13/10/2020	USD	162 310	162 304	0.03
580 000	INTERNATIONAL FINANCE CORP 1.75% 16/09/2019	USD	574 565	574 954	0.12
8 286 000	INTERNATIONAL FINANCE CORP 2.875% 31/07/2023	USD	8 192 202	8 202 311	1.67
2 206 000	KREDITANSTALT FUER WIEDERAUFBAU 1.125% 16/11/2018	USD	2 204 996	2 205 040	0.45
51 631 000	KREDITANSTALT FUER WIEDERAUFBAU 1.25% 30/09/2019	USD	50 892 004	50 913 329	10.35
32 319 000	KREDITANSTALT FUER WIEDERAUFBAU 1.5% 09/09/2019	USD	31 958 629	31 970 278	6.49
8 254 000	KREDITANSTALT FUER WIEDERAUFBAU 1.5% 15/06/2021	USD	7 935 478	7 934 859	1.61
16 407 000	KREDITANSTALT FUER WIEDERAUFBAU 1.625% 29/05/2020	USD	16 071 685	16 072 871	3.27
6 118 000	KREDITANSTALT FUER WIEDERAUFBAU 1.75% 31/03/2020	USD	6 015 248	6 019 500	1.22
24 503 000	KREDITANSTALT FUER WIEDERAUFBAU 2.125% 15/06/2022	USD	23 632 360	23 679 454	4.82
433 000	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 08/09/2020	USD	431 290	431 171	0.09
671 000	PROVINCE OF ALBERTA CANADA 3.3% 15/03/2028	USD	663 988	655 564	0.13
204 000	PROVINCE OF ONTARIO CANADA 2.55% 12/02/2021	USD	201 431	201 279	0.04
4 492 700	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2026	USD	4 708 608	4 615 839	0.94
22 575 700	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2027	USD	22 610 236	22 223 575	4.52
9 085 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2028	USD	9 018 121	8 792 243	1.79
19 051 700	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2027	USD	18 832 145	18 516 052	3.77
13 448 800	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2028	USD	13 398 936	13 109 584	2.67
8 971 600	UNITED STATES TREASURY NOTE/BOND 0.875% 15/06/2019	USD	8 850 869	8 879 080	1.81
1 074 000	UNITED STATES TREASURY NOTE/BOND 0.875% 31/07/2019	USD	1 059 023	1 060 428	0.22
9 763 600	UNITED STATES TREASURY NOTE/BOND 1.375% 15/12/2019	USD	9 608 374	9 617 336	1.96
447 500	UNITED STATES TREASURY NOTE/BOND 1.375% 31/05/2020	USD	437 725	437 423	0.09
3 000	UNITED STATES TREASURY NOTE/BOND 1.5% 31/05/2019	USD	2 978	2 982	0.00
17 200	UNITED STATES TREASURY NOTE/BOND 1.5% 31/05/2020	USD	16 868	16 846	0.00
1 106 200	UNITED STATES TREASURY NOTE/BOND 1.625% 30/06/2019	USD	1 099 066	1 099 437	0.22
112 800	UNITED STATES TREASURY NOTE/BOND 1.625% 30/06/2020	USD	110 775	110 579	0.02
2 189 300	UNITED STATES TREASURY NOTE/BOND 1.625% 31/07/2019	USD	2 173 180	2 173 351	0.44
77 600	UNITED STATES TREASURY NOTE/BOND 1.625% 31/07/2020	USD	76 140	75 975	0.02

Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
4 726 100	UNITED STATES TREASURY NOTE/BOND 1.75% 31/12/2020	USD	4 624 747	4 614 963	0.94
5 272 200	UNITED STATES TREASURY NOTE/BOND 2% 31/05/2024	USD	5 040 923	5 000 352	1.02
1 193 300	UNITED STATES TREASURY NOTE/BOND 2% 31/07/2020	USD	1 179 316	1 175 983	0.24
5 390 900	UNITED STATES TREASURY NOTE/BOND 2.125% 30/11/2023	USD	5 211 274	5 174 000	1.05
5 262 200	UNITED STATES TREASURY NOTE/BOND 2.25% 31/12/2023	USD	5 116 051	5 077 406	1.03
6 504 200	UNITED STATES TREASURY NOTE/BOND 2.25% 31/12/2024	USD	6 283 667	6 216 593	1.26
57 795 700	UNITED STATES TREASURY NOTE/BOND 2.5% 15/02/2046	USD	51 236 382	48 756 094	9.91
8 727 000	UNITED STATES TREASURY NOTE/BOND 2.875% 31/05/2025	USD	8 752 567	8 635 640	1.76
2 476 300	UNITED STATES TREASURY NOTE/BOND 3.625% 15/08/2019	USD	2 502 611	2 494 872	0.51
307 200	UNITED STATES TREASURY NOTE/BOND 3.75% 15/11/2018	USD	309 702	307 386	0.06
183 400	UNITED STATES TREASURY NOTE/BOND 6.875% 15/08/2025	USD	229 995	226 184	0.05
42 200	UNITED STATES TREASURY NOTE/BOND 7.625% 15/11/2022	USD	50 785	49 679	0.01
468 200	UNITED STATES TREASURY NOTE/BOND 8.125% 15/08/2019	USD	492 890	488 355	0.10
5 743 200	US TREASURY NOTES 2% 30/06/2024	USD	5 487 224	5 441 009	1.11
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			417 384 378	413 331 354	84.07
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			476 896 500	472 656 047	96.14
Total Investments			476 896 500	472 656 047	96.14

Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Governments	84.07	United States of America	54.18
Banks	4.08	Germany	28.32
Fixed Line Telecommunications	3.35	Luxembourg	6.71
Financial Services	2.41	Japan	2.53
Pharmaceuticals & Biotechnology	0.25	Canada	1.47
Food & Drug Retailers	0.22	United Kingdom	1.00
Oil & Gas Producers	0.19	Philippines	0.83
Software & Computer Services	0.18	Ivory Coast	0.52
Tobacco	0.15	Netherlands	0.40
Travel, Leisure & Catering	0.13	Australia	0.18
Chemicals	0.10		
Electricity	0.09		96.14
Health Care Equipment & Services	0.09		
Mobile Telecommunications	0.09		
Technology Hardware & Equipment	0.09		
Gas, Water & Multiutilities	0.08		
Support Services	0.08		
General Retailers	0.07		
Oil Equipment, Services & Distribution	0.05		
Personal Goods	0.05		
Electronic & Electrical Equipment	0.04		
General Industrials	0.04		
Leisure Goods	0.04		
Media	0.04		
Nonequity Investment Instruments	0.04		
Beverages	0.03		
Food Producers	0.02		
Industrial Engineering	0.02		
Life Insurance	0.02		
Real Estate Investment Trusts	0.02		
Mining	0.01		
	96.14		

Lyxor Index Fund - Lyxor EuroMTS 1-3Y Italy BTP Government Bond (DR) UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
3 876 000	BUONI POLIENNALI DEL TESORO 0.05% 15/04/2021	EUR	3 755 015	3 732 200	5.17
3 916 000	ITALY BUONI POLIENNALI DEL TESORO 0.2% 15/10/2020	EUR	3 855 319	3 833 764	5.31
3 987 000	ITALY BUONI POLIENNALI DEL TESORO 0.35% 15/06/2020	EUR	3 954 809	3 943 143	5.46
4 371 000	ITALY BUONI POLIENNALI DEL TESORO 0.45% 01/06/2021	EUR	4 266 744	4 242 711	5.88
3 707 000	ITALY BUONI POLIENNALI DEL TESORO 0.65% 01/11/2020	EUR	3 687 685	3 658 624	5.07
4 018 000	ITALY BUONI POLIENNALI DEL TESORO 0.7% 01/05/2020	EUR	4 017 517	3 997 508	5.54
3 883 000	ITALY BUONI POLIENNALI DEL TESORO 1.05% 01/12/2019	EUR	3 915 910	3 898 551	5.40
6 091 000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/03/2021	EUR	6 535 928	6 389 764	8.85
4 618 000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/05/2021	EUR	4 966 687	4 838 740	6.70
7 065 000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/08/2021	EUR	7 549 750	7 404 827	10.26
6 255 000	ITALY BUONI POLIENNALI DEL TESORO 4% 01/09/2020	EUR	6 705 193	6 552 113	9.08
6 107 000	ITALY BUONI POLIENNALI DEL TESORO 4.25% 01/03/2020	EUR	6 499 095	6 367 983	8.82
5 876 000	ITALY BUONI POLIENNALI DEL TESORO 4.5% 01/02/2020	EUR	6 264 814	6 130 813	8.49
6 271 000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2021	EUR	6 764 160	6 747 282	9.35
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			72 738 626	71 738 023	99.38
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			72 738 626	71 738 023	99.38
Total Investments			72 738 626	71 738 023	99.38

Lyxor Index Fund - Lyxor EuroMTS 1-3Y Italy BTP Government Bond (DR) UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%
Governments	99.38
	99.38

Geographical classification	%
Italy	99.38
	99.38

Lyxor Index Fund - Lyxor EuroMTS 10Y Italy BTP Government Bond (DR) UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
13 674 000	ITALY BUONI POLIENNALI DEL TESORO 1.25% 01/12/2026	EUR	12 527 591	11 969 536	12.44
14 448 000	ITALY BUONI POLIENNALI DEL TESORO 2% 01/02/2028	EUR	13 638 147	13 062 437	13.57
14 551 000	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	13 984 387	13 277 788	13.80
13 133 000	ITALY BUONI POLIENNALI DEL TESORO 2.2% 01/06/2027	EUR	12 816 104	12 165 098	12.64
15 738 000	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	20 827 446	19 311 313	20.07
20 287 170	ITALY BUONI POLIENNALI DEL TESORO 6.5% 01/11/2027	EUR	26 823 861	25 236 224	26.22
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			100 617 536	95 022 396	98.74
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			100 617 536	95 022 396	98.74
Total Investments			100 617 536	95 022 396	98.74

Lyxor Index Fund - Lyxor EuroMTS 10Y Italy BTP Government Bond (DR) UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%
Governments	98.74
	98.74

Geographical classification	%
Italy	98.74
	98.74

Lyxor Index Fund - Lyxor MSCI EMU Growth (DR) UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
442	1&1 DRILLISCH AG	EUR	27 318	17 432	0.05
3 138	ACCOR SA	EUR	139 227	126 838	0.37
3 141	ADIDAS AG - REG - REG	EUR	614 638	653 328	1.90
1 126	AENA SME SA	EUR	180 021	158 935	0.46
730	AERCAP HOLDINGS NV	USD	32 088	32 265	0.09
495	AEROPORTS DE PARIS	EUR	76 714	91 526	0.27
7 153	AIR LIQUIDE SA	EUR	695 946	765 371	2.23
9 713	AIRBUS SE	EUR	761 583	949 058	2.76
4 215	AKZO NOBEL NV - CVA	EUR	329 210	313 090	0.91
2 595	ALSTOM SA	EUR	83 910	100 297	0.29
7 321	AMADEUS IT GROUP SA - A	EUR	414 521	521 109	1.52
1 009	AMUNDI SA	EUR	72 332	53 053	0.15
1 215	ANDRITZ AG	EUR	56 375	55 598	0.16
12 712	ANHEUSER-BUSCH INBEV SA/NV	EUR	1 224 368	828 061	2.41
1 148	ARKEMA SA	EUR	111 470	106 511	0.31
6 838	ASML HOLDING NV	EUR	986 837	1 031 992	3.01
4 133	ATLANTIA SPA	EUR	107 872	73 402	0.21
1 586	ATOS SE	EUR	195 462	120 187	0.35
810	AXEL SPRINGER SE	EUR	47 514	47 547	0.14
11 247	BANKINTER SA	EUR	92 663	81 473	0.24
15 323	BASF SE - REG	EUR	1 286 774	1 042 425	3.04
1 682	BEIERSDORF AG	EUR	154 682	153 735	0.45
691	BIOMERIEUX	EUR	48 696	46 573	0.14
5 112	BOLLORE SA	EUR	21 289	19 129	0.06
2 578	BRENNTAG AG	EUR	116 774	119 026	0.35
4 424	BUREAU VERITAS SA	EUR	91 902	88 259	0.26
29 937	CAIXABANK SA	EUR	120 341	107 204	0.31
2 676	CAPGEMINI SE	EUR	264 238	289 008	0.84
4 156	CIE DE SAINT-GOBAIN	EUR	189 083	138 145	0.40
1 849	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	204 063	167 778	0.49
16 986	CNH INDUSTRIAL NV	EUR	162 487	156 033	0.45
1 821	COCA-COLA EUROPEAN PARTNERS PLC	USD	60 060	73 110	0.21
1 002	COLRUYT SA	EUR	46 415	51 423	0.15
16 715	COMMERZBANK AG	EUR	167 360	139 386	0.41
1 835	CONTINENTAL AG	EUR	369 080	267 818	0.78
2 086	COVESTRO AG	EUR	154 372	119 152	0.35
14 017	CRH PLC	EUR	409 102	370 469	1.08
10 273	DANONE	EUR	682 299	642 885	1.87
42	DASSAULT AVIATION SA	EUR	57 276	61 530	0.18
2 173	DASSAULT SYSTEMES SE	EUR	203 478	240 877	0.70
9 690	DAVIDE CAMPARI-MILANO SPA	EUR	63 552	65 844	0.19
1 534	DELIVERY HERO SE	EUR	61 580	54 672	0.16
3 220	DEUTSCHE BOERSE AG	EUR	316 531	360 157	1.05
1 966	DEUTSCHE LUFTHANSA AG - REG	EUR	54 252	34 916	0.10

Lyxor Index Fund - Lyxor MSCI EMU Growth (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
16 471	DEUTSCHE POST AG - REG	EUR	571 084	460 364	1.34
3 846	DEUTSCHE WOHNEN SE	EUR	139 318	155 532	0.45
3 927	EDENRED	EUR	95 650	131 672	0.38
1 334	EIFFAGE SA	EUR	118 861	115 284	0.34
1 186	ELISA OYJ	EUR	43 209	41 688	0.12
36 721	E.ON SE	EUR	349 640	314 185	0.91
5 019	ERSTE GROUP BANK AG	EUR	183 047	180 684	0.53
3 473	ESSILORLUXOTTICA SA	EUR	382 509	419 365	1.22
273	EURAZEO SE	EUR	18 310	17 622	0.05
191	EUROFINS SCIENTIFIC SE	EUR	91 502	85 262	0.25
1 809	EXOR NV	EUR	111 033	90 522	0.26
1 267	FAURECIA SA	EUR	81 622	54 367	0.16
2 046	FERRARI NV	EUR	195 659	211 761	0.62
4 041	FERROVIAL SA	EUR	73 490	71 526	0.21
17 986	FIAT CHRYSLER AUTOMOBILES NV	EUR	298 084	241 912	0.70
694	FRAPORT AG FRANKFURT AIRPORT SERVICES WORLDWIDE	EUR	56 977	47 400	0.14
3 598	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	292 014	249 413	0.73
6 943	FRESENIUS SE & CO KGAA	EUR	478 554	390 752	1.14
1 159	FUCHS PETROLUB SE - PFD	EUR	54 668	47 449	0.14
5 436	GALP ENERGIA SGPS SA	EUR	81 120	83 687	0.24
2 890	GEA GROUP AG	EUR	103 190	77 625	0.23
7 799	GETLINK - REG	EUR	82 373	86 686	0.25
4 976	GRIFOLS SA	EUR	121 472	125 345	0.37
1 241	HEIDELBERGCEMENT AG	EUR	99 689	74 460	0.22
1 922	HEINEKEN HOLDING NV	EUR	158 595	147 033	0.43
4 324	HEINEKEN NV	EUR	374 938	344 190	1.00
1 734	HENKEL AG & CO KGAA	EUR	177 444	150 164	0.44
2 972	HENKEL AG & CO KGAA - PFD	EUR	338 028	287 036	0.84
528	HERMES INTERNATIONAL	EUR	247 613	266 640	0.78
354	HOCHTIEF AG	EUR	52 010	46 374	0.14
1 057	HUGO BOSS AG	EUR	78 518	66 781	0.19
443	ILIAD SA	EUR	88 244	45 297	0.13
598	IMERYS SA	EUR	43 216	32 591	0.09
18 198	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	545 646	453 676	1.32
18 960	INFINEON TECHNOLOGIES AG - REG	EUR	395 698	335 782	0.98
988	INGENICO GROUP SA	EUR	76 650	61 888	0.18
5 107	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	EUR	34 666	34 830	0.10
86 890	INTESA SANPAOLO SPA	EUR	216 554	169 696	0.49
629	IPSEN SA	EUR	75 132	77 115	0.22
1 242	JCDECAUX SA	EUR	35 736	36 093	0.11
4 199	JERONIMO MARTINS SGPS SA	EUR	66 924	45 601	0.13
1 264	KERING SA	EUR	427 189	497 510	1.45
2 647	KERRY GROUP PLC	EUR	214 620	239 554	0.70
1 182	KION GROUP AG	EUR	88 769	61 109	0.18

Lyxor Index Fund - Lyxor MSCI EMU Growth (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
5 654	KONE OYJ - B	EUR	253 363	243 235	0.71
20 801	KONINKLIJKE AHOLD DELHAIZE NV	EUR	411 172	420 804	1.23
3 027	KONINKLIJKE DSM NV	EUR	214 162	234 229	0.68
56 093	KONINKLIJKE KPN NV	EUR	161 701	131 033	0.38
7 849	KONINKLIJKE PHILIPS NV	EUR	263 707	258 389	0.75
762	KONINKLIJKE VOPAK NV	EUR	31 951	30 480	0.09
3 193	K+S AG	EUR	65 150	52 589	0.15
1 451	LANXESS	EUR	92 607	79 457	0.23
4 451	LEGRAND SA	EUR	265 925	257 001	0.75
4 389	LEONARDO SPA	EUR	56 962	42 091	0.12
4 218	L'OREAL SA	EUR	773 195	838 961	2.44
2 832	LUXOTTICA GROUP SPA	EUR	141 836	157 233	0.46
4 641	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 098 750	1 247 502	3.63
588	MAN SE	EUR	55 639	54 096	0.16
2 156	MERCK KGAA	EUR	197 500	204 001	0.59
1 756	METSO OYJ	EUR	50 739	49 010	0.14
2 985	MONCLER SPA	EUR	117 395	91 640	0.27
868	MTU AERO ENGINES AG	EUR	131 696	163 010	0.47
1 390	NESTE OYJ	EUR	96 808	101 136	0.29
1 950	NOKIAN RENKAAT OYJ	EUR	67 083	54 756	0.16
5 733	NXP SEMICONDUCTORS NV	USD	539 028	379 434	1.11
1 659	OSRAM LICHT AG	EUR	105 102	59 425	0.17
1 412	PADDY POWER BETFAIR PLC	EUR	114 970	107 594	0.31
3 542	PERNOD RICARD SA	EUR	427 856	477 462	1.39
4 906	PEUGEOT SA	EUR	94 711	103 173	0.30
6 673	PIRELLI & C SPA	EUR	48 814	43 334	0.13
1 277	PORSCHE AUTOMOBIL HOLDING SE - PFD	EUR	85 082	71 870	0.21
4 006	PRYSMIAN SPA	EUR	99 270	68 743	0.20
3 467	PUBLICIS GROUPE SA	EUR	205 404	177 649	0.52
138	PUMA SE	EUR	48 046	62 652	0.18
3 780	QIAGEN NV	EUR	104 072	121 225	0.35
1 605	RAIFFEISEN BANK INTERNATIONAL AG	EUR	46 982	38 681	0.11
1 988	RANDSTAD NV	EUR	101 737	88 565	0.26
1 744	RECORDATI SPA	EUR	60 530	52 180	0.15
383	REMY COINTREAU SA	EUR	39 339	40 177	0.12
2 535	REXEL SA	EUR	32 002	28 569	0.08
5 619	RWE AG	EUR	109 454	96 759	0.28
2 516	RYANAIR HOLDINGS PLC	EUR	43 842	30 041	0.09
5 566	SAFRAN SA	EUR	479 429	634 802	1.85
16 396	SAP SE	EUR	1 494 124	1 552 046	4.53
593	SARTORIUS AG	EUR	74 930	75 904	0.22
969	SCHAEFFLER AG	EUR	12 083	9 043	0.03
4 556	SCHNEIDER ELECTRIC SE	EUR	313 507	291 402	0.85
377	SEB SA	EUR	57 269	47 766	0.14

Lyxor Index Fund - Lyxor MSCI EMU Growth (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
12 763	SIEMENS AG - REG	EUR	1 426 722	1 298 253	3.78
1 392	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	18 189	13 630	0.04
2 502	SIEMENS HEALTHINEERS AG	EUR	84 648	91 548	0.27
3 760	SMURFIT KAPPA GROUP PLC	EUR	132 521	108 213	0.32
1 510	SODEXO SA	EUR	147 595	136 081	0.40
1 236	SOLVAY SA	EUR	141 609	124 403	0.36
11 393	STMICROELECTRONICS NV	EUR	189 624	152 894	0.45
2 057	SYMRISE AG	EUR	133 994	152 547	0.44
38 980	TELEFONICA SA	EUR	293 781	282 137	0.82
883	TELENET GROUP HOLDING NV	EUR	47 208	37 863	0.11
964	TELEPERFORMANCE	EUR	123 741	140 358	0.41
7 878	TENARIS SA	EUR	113 232	103 478	0.30
1 774	THALES SA	EUR	170 253	200 462	0.58
7 270	THYSSENKRUPP AG	EUR	177 557	135 040	0.39
1 303	UBISOFT ENTERTAINMENT SA	EUR	92 369	103 589	0.30
2 109	UCB SA	EUR	129 272	156 446	0.46
3 494	UMICORE SA	EUR	132 183	145 315	0.42
25 746	UNILEVER NV	EUR	1 266 503	1 223 580	3.56
2 052	UNITED INTERNET AG - REG	EUR	104 117	75 062	0.22
8 904	UPM-KYMMENE OYJ	EUR	279 913	252 963	0.74
3 998	VALEO SA	EUR	226 729	114 143	0.33
8 929	VEOLIA ENVIRONNEMENT SA	EUR	174 694	157 329	0.46
17 351	VIVENDI SA	EUR	364 929	370 270	1.08
271	VOLKSWAGEN AG	EUR	42 706	39 512	0.12
7 404	WARTSILA OYJ ABP	EUR	139 279	111 467	0.32
463	WENDEL SA	EUR	61 051	53 060	0.15
1 958	WIRECARD AG	EUR	196 898	323 853	0.94
4 843	WOLTERS KLUWER NV	EUR	193 700	242 925	0.71
1 862	ZALANDO SE	EUR	77 768	63 680	0.19
Total Shares			35 382 729	33 889 400	98.70
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			35 382 729	33 889 400	98.70
Total Investments			35 382 729	33 889 400	98.70

Lyxor Index Fund - Lyxor MSCI EMU Growth (DR) UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Personal Goods	13.88	Germany	30.39
Chemicals	9.63	France	30.05
Software & Computer Services	7.71	Netherlands	19.71
Aerospace & Defense	6.23	Spain	5.39
Beverages	5.75	Belgium	3.91
Technology Hardware & Equipment	5.71	Finland	2.49
General Industrials	4.34	Ireland	2.49
Automobiles & Parts	3.89	Italy	2.23
Health Care Equipment & Services	3.47	Austria	0.80
General Retailers	3.20	Luxembourg	0.55
Industrial Transportation	2.91	Portugal	0.38
Industrial Engineering	2.87	United Kingdom	0.31
Media	2.66		
Food Producers	2.57		98.70
Electronic & Electrical Equipment	2.55		
Construction & Materials	2.47		
Pharmaceuticals & Biotechnology	2.41		
Support Services	2.31		
Banks	2.09		
Financial Services	1.67		
Gas, Water & Multiutilities	1.65		
Food & Drug Retailers	1.51		
Household Goods & Home Construction	1.41		
Travel, Leisure & Catering	1.37		
Fixed Line Telecommunications	1.32		
Forestry & Paper	1.05		
Industrial Metals & Mining	0.69		
Oil & Gas Producers	0.54		
Real Estate Investment & Services	0.45		
Leisure Goods	0.30		
Mobile Telecommunications	0.05		
Alternative Energy	0.04		
	98.70		

Lyxor Index Fund - Lyxor MSCI EMU Small Cap (DR) UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
823 172	A2A SPA	EUR	1 310 490	1 172 609	0.47
52 299	AALBERTS INDUSTRIES NV	EUR	1 904 729	1 697 103	0.68
29 882	AAREAL BANK AG	EUR	1 101 152	983 417	0.40
18 304	ABC ARBITRAGE	EUR	129 958	116 780	0.05
11 880	ACCELL GROUP	EUR	206 290	182 477	0.07
12 036	ACCIONA SA	EUR	861 537	897 645	0.36
27 978	ACEA SPA	EUR	366 792	324 825	0.13
87 044	ACERINOX SA	EUR	1 039 741	858 950	0.35
12 322	ACKERMANS & VAN HAAREN NV	EUR	1 895 123	1 713 990	0.69
18 145	ADLER REAL ESTATE AG	EUR	255 119	259 474	0.10
15 063	ADO PROPERTIES SA	EUR	767 460	785 535	0.32
22 216	ADVA OPTICAL NETWORKING SE	EUR	137 628	160 511	0.06
12 603	AEDAS HOMES SAU	EUR	355 405	287 853	0.12
9 446	AEDIFICA SA	EUR	757 803	698 059	0.28
5 695	AEROPORTO GUGLIELMO MARCONI DI BOLOGNA SPA	EUR	83 717	71 985	0.03
90 308	AGFA-GEVAERT NV	EUR	371 527	356 175	0.14
6 568	AGRANA BETEILIGUNGS AG	EUR	142 197	115 597	0.05
101 361	AIR FRANCE-KLM	EUR	904 140	867 650	0.35
59 281	AIXTRON SE	EUR	619 486	658 316	0.27
5 865	AKKA TECHNOLOGIES	EUR	388 263	341 930	0.14
12 873	ALBIOMA SA	EUR	243 300	221 158	0.09
53 089	ALD SA	EUR	841 461	699 182	0.28
32 388	ALMIRALL SA	EUR	505 577	518 532	0.21
79 125	ALSTRIA OFFICE REIT-AG	EUR	1 046 139	1 006 470	0.41
15 108	ALTEN SA	EUR	1 209 699	1 286 446	0.52
121 558	ALTRAN TECHNOLOGIES	EUR	1 320 035	1 066 064	0.43
32 339	ALTRI SGPS SA	EUR	255 801	250 627	0.10
2 732	AMADEUS FIRE AG	EUR	261 726	275 932	0.11
58 168	AMER SPORTS OYJ - A	EUR	1 612 417	1 909 654	0.77
15 267	AMG ADVANCED METALLURGICAL GROUP NV	EUR	653 368	645 489	0.26
41 630	AMPLIFON SPA	EUR	806 789	651 926	0.26
159 768	ANIMA HOLDING SPA	EUR	665 593	591 142	0.24
26 957	APERAM SA	EUR	1 051 323	811 406	0.33
67 641	APPLUS SERVICES SA - INMZ M	EUR	813 721	813 045	0.33
7 852	AQUAFIL SPA	EUR	98 131	80 483	0.03
37 422	ARCADIS NV	EUR	569 602	447 193	0.18
68 698	ARNOLDO MONDADORI EDITORE SPA	EUR	92 880	104 833	0.04
36 955	ASCOPIAVE SPA	EUR	111 789	107 170	0.04
24 553	ASM INTERNATIONAL NV	EUR	1 097 519	932 768	0.38
77 249	ASR NEDERLAND NV	EUR	2 927 736	3 102 319	1.26
3 293	ASSYSTEM	EUR	92 369	84 630	0.03
20 810	ASTM SPA	EUR	372 499	364 591	0.15
47 449	ATRESMEDIA CORP DE MEDIOS DE COMUNICACION SA	EUR	291 811	236 391	0.10
5 510	ATRIA PLC	EUR	50 692	46 615	0.02

Lyxor Index Fund - Lyxor MSCI EMU Small Cap (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
13 270	AT&S AUSTRIA TECHNOLOGIE & SYSTEMTECHNIK AG	EUR	283 315	278 007	0.11
3 107	AUBAY	EUR	115 925	97 871	0.04
4 007	AUMANN AG	EUR	221 186	174 705	0.07
12 127	AURELIUS EQUITY OPPORTUNITIES SE & CO KGAA	EUR	543 047	498 905	0.20
20 081	AURUBIS AG	EUR	1 257 472	1 077 948	0.43
66 844	AUTOGRILL SPA	EUR	574 858	581 209	0.23
3 825	AXWAY SOFTWARE	EUR	71 910	53 550	0.02
63 988	AZIMUT HOLDING SPA	EUR	915 668	696 509	0.28
17 429 027	BANCA CARIGE SPA	EUR	158 604	85 402	0.03
44 696	BANCA FARMAFACTORING SPA	EUR	233 313	203 367	0.08
30 703	BANCA GENERALI SPA	EUR	685 291	522 872	0.21
11 311	BANCA IFIS SPA	EUR	231 423	175 773	0.07
136 152	BANCA MEDIOLANUM SPA	EUR	820 997	697 779	0.28
149 806	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	345 902	217 593	0.09
238 255	BANCA POPOLARE DI SONDRIO SCPA	EUR	860 101	664 255	0.27
796 212	BANCO BPM SPA	EUR	1 670 851	1 322 508	0.53
4 765 450	BANCO COMERCIAL PORTUGUES SA	EUR	1 311 215	1 135 130	0.46
4 805	BARCO NV	EUR	562 185	483 383	0.19
15 800	BASIC-FIT NV	EUR	484 270	402 110	0.16
644	BASLER AG	EUR	118 367	100 722	0.04
4 951	BAUER AG	EUR	80 305	72 978	0.03
21 020	BAWAG GROUP AG	EUR	834 494	801 703	0.32
7 075	BAYWA AG	EUR	208 359	182 181	0.07
39 972	BE SEMICONDUCTOR INDUSTRIES NV	EUR	737 084	756 670	0.30
15 450	BECHTLE AG	EUR	1 335 653	1 212 825	0.49
10 754	BEFIMMO SA	EUR	539 851	521 031	0.21
19 036	BEKAERT SA - DIVISION	EUR	405 848	362 826	0.15
19 578	BENETEAU SA	EUR	262 737	287 405	0.12
477 069	BENI STABILI SPA SIIQ	EUR	358 517	360 426	0.15
2 932	BERTRANDT AG	EUR	225 764	214 329	0.09
1 475	BET-AT-HOME.COM AG	EUR	90 934	75 815	0.03
7 198	BIESSE SPA	EUR	210 038	146 407	0.06
16 262	BILFINGER SE	EUR	669 019	626 412	0.25
30 151	BINCKBANK NV	EUR	167 941	129 046	0.05
3 951	BIO ON SPA	EUR	197 550	220 861	0.09
16 183	BIOCARTIS NV	EUR	190 956	193 872	0.08
10 397	BIOTEST AG	EUR	245 369	243 810	0.10
3 571	BOIRON SA	EUR	243 542	188 906	0.08
39 546	BOLSAS Y MERCADOS ESPANOL SHMSF SA	EUR	1 088 754	1 033 732	0.42
7 634	BONDUELLE SCA	EUR	215 279	239 326	0.10
31 425	BORUSSIA DORTMUND GMBH & CO KGAA	EUR	187 607	300 737	0.12
45 550	BOSKALIS WESTMINSTER	EUR	1 150 138	1 159 703	0.47
14 254	BOURBON CORP	EUR	73 123	73 551	0.03
214 989	BPER BANCA	EUR	879 090	721 933	0.29

Lyxor Index Fund - Lyxor MSCI EMU Small Cap (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
52 550	BPOST SA	EUR	703 645	704 696	0.28
78 964	BREMBO SPA	EUR	890 714	772 268	0.31
10 595	BRUNEL INTERNATIONAL NV	EUR	140 172	116 015	0.05
17 867	BRUNELLO CUCINELLI SPA	EUR	673 586	540 477	0.22
39 101	BUZZI UNICEM SPA	EUR	697 366	663 739	0.27
21 394	BUZZI UNICEM SPA	EUR	219 502	212 228	0.09
33 751	CA IMMOBILIEN ANLAGEN AG	EUR	1 078 007	970 004	0.39
380 247	CAIRN HOMES PLC	EUR	596 227	538 430	0.22
35 318	CAIRO COMMUNICATION SPA	EUR	113 194	98 714	0.04
17 495	CANCOM SE	EUR	700 500	631 220	0.25
47 178	CAPITAL STAGE AG	EUR	286 842	282 124	0.11
20 299	CARGOTEC OYJ	EUR	818 862	744 973	0.30
21 150	CARL ZEISS MEDITEC AG	EUR	1 522 800	1 532 318	0.62
47 598	CAVERION OYJ	EUR	332 948	262 979	0.11
162 302	C&C GROUP PLC	EUR	556 696	532 351	0.21
79 137	CELLNEX TELECOM SAU	EUR	1 793 244	1 741 805	0.70
20 904	CEMENTIR HOLDING SPA	EUR	131 904	113 509	0.05
102 617	CERVED GROUP SPA	EUR	958 411	722 937	0.29
2 722	CEWE STIFTUNG & CO KGAA	EUR	209 594	188 362	0.08
347 098	CGG SA	EUR	798 752	744 872	0.30
9 262	CHARGEURS SA	EUR	217 006	177 182	0.07
27 904	CIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA	EUR	638 444	594 913	0.24
3 991	CIE D'ENTREPRISES CFE	EUR	409 477	373 957	0.15
5 132	CIE DES ALPES	EUR	151 910	138 564	0.06
31 735	CIE PLASTIC OMNIUM SA	EUR	1 069 297	780 681	0.31
166 961	CIR-COMPAGNIE INDUSTRIALI RIUNITE SPA	EUR	158 446	156 943	0.06
187 077	CITYCON OYJ	EUR	328 788	321 211	0.13
28 031	CODERE SA/SPAIN	EUR	232 657	159 777	0.06
49 580	COFACE SA	EUR	395 153	438 287	0.18
11 696	COFINIMMO SA	EUR	1 293 578	1 236 267	0.50
14 842	COMDIRECT BANK AG	EUR	168 308	155 247	0.06
12 585	COMPUGROUP MEDICAL SE	EUR	610 121	629 250	0.25
63 650	CONSTELLIUM NV	USD	641 423	508 953	0.21
9 908	CONSTRUCCIONES Y AUXILIAR DE FERROCARRILES SA	EUR	374 522	328 946	0.13
18 042	CONSUS REAL ESTATE AG	EUR	149 027	132 067	0.05
31 132	CORBION NV	EUR	843 677	835 583	0.34
6 714	CORESTATE CAPITAL HOLDING SA	EUR	288 702	255 803	0.10
7 659	CORP FINANCIERA ALBA SA	EUR	370 696	325 125	0.13
20 967	CORTICEIRAAMORIM SGPS SA	EUR	224 766	203 380	0.08
19 962	CRAMO OYJ	EUR	333 365	335 761	0.14
43 668	CREDITO EMILIANO SPA	EUR	242 794	230 130	0.09
3 682 550	CREDITO VALTELLINESE SPA	EUR	359 049	340 268	0.14
30 269	CTS EVENTIM AG & CO KGAA	EUR	1 179 886	1 003 720	0.40
67 001	CTT-CORREIOS DE PORTUGAL SA	EUR	211 991	227 133	0.09

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
96 838	DALATA HOTEL GROUP PLC	EUR	662 450	529 704	0.21
6 445	DANIELI & C OFFICINE MECCANICHE SPA	EUR	135 667	106 343	0.04
20 181	DANIELI & C OFFICINE MECCANICHE SPA - RSP	EUR	304 733	262 757	0.11
10 750	DATALOGIC SPA	EUR	344 538	278 963	0.11
10 963	DBV TECHNOLOGIES SA	EUR	361 844	358 709	0.14
35 353	DE' LONGHI SPA	EUR	965 844	827 260	0.33
40 281	DEA CAPITAL SPA	EUR	50 432	51 801	0.02
51 671	DERICHEBOURG SA	EUR	241 614	220 118	0.09
6 720	DEUTSCHE BETEILIGUNGS AG	EUR	249 984	242 928	0.10
25 974	DEUTSCHE EUROSHP AG	EUR	767 791	711 688	0.29
70 667	DEUTSCHE PFANDBRIEFBANK AG	EUR	919 378	830 337	0.33
63 513	DEUTZ AG	EUR	463 645	417 916	0.17
2 627	DEVOTEAM SA	EUR	284 767	255 870	0.10
40 139	DIALOG SEMICONDUCTOR PLC	EUR	685 574	935 239	0.38
11 760	DIASORIN SPA	EUR	1 017 828	985 488	0.40
25 943	DIC ASSET AG	EUR	254 578	247 237	0.10
4 347	DIEBOLD NIXDORF AG	EUR	245 606	248 648	0.10
13 078	D'IETEREN SA/NV	EUR	482 578	456 945	0.18
278 036	DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION SA	EUR	541 614	185 339	0.07
10 355	DMG MORI AG	EUR	472 706	442 676	0.18
27 810	DNA OYJ	EUR	472 214	481 391	0.19
3 584	DO & CO AG	EUR	194 611	287 437	0.12
21 020	DOBANK SPA	EUR	203 894	204 840	0.08
1 602	DRAEGERWERK AG & CO KGAA	EUR	90 673	69 046	0.03
3 994	DRAEGERWERK AG & CO KGAA - PFD	EUR	260 009	189 555	0.08
27 274	DUERR AG	EUR	1 084 142	859 676	0.35
40 428	EBRO FOODS SA	EUR	738 620	701 022	0.28
70 852	ECONOCOM GROUP SA/NV	EUR	202 212	195 835	0.08
4 598	EDAG ENGINEERING GROUP AG	EUR	81 844	80 557	0.03
31 405	EDREAMS ODIGEO SA	EUR	115 256	112 901	0.05
5 577	EL.EN. SPA	EUR	155 264	96 482	0.04
14 402	ELIA SYSTEM OPERATOR SA/NV	EUR	767 627	794 990	0.32
60 100	ELIOR GROUP SA	EUR	1 076 413	765 073	0.31
103 751	ELIS SA	EUR	1 983 718	1 849 879	0.75
5 810	ELMOS SEMICONDUCTOR AG	EUR	124 044	106 904	0.04
16 648	ELRINGKLINGER AG	EUR	168 811	124 694	0.05
142 344	ENAV SPA	EUR	602 115	566 814	0.23
71 179	ENCE ENERGIA Y CELULOSA SA	EUR	554 129	528 504	0.21
4 899	ERAMET	EUR	366 675	399 024	0.16
52 488	ERCROS SA	EUR	267 689	211 002	0.08
27 648	ERG SPA	EUR	499 599	455 916	0.18
1 351	ESSO SA FRANCAISE	EUR	61 606	47 150	0.02
25 663	ETABLISSEMENTS MAUREL ET PROM	EUR	147 819	105 090	0.04
23 443	EUROCOMMERCIAL PROPERTIES NV - CVA	EUR	838 791	766 586	0.31

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
80 839	EURONAV NV	EUR	549 705	664 901	0.27
29 428	EURONEXT NV	EUR	1 577 826	1 602 355	0.65
55 001	EUROPCAR MOBILITY GROUP	EUR	446 058	460 908	0.19
46 939	EUSKALTEL SA	EUR	356 736	347 349	0.14
18 905	EVN AG	EUR	308 908	291 893	0.12
65 882	EVOTEC AG	EUR	1 283 711	1 149 641	0.46
6 802	EVS BROADCAST EQUIPMENT SA	EUR	137 400	133 591	0.05
15 634	EXMAR NV	EUR	92 866	92 866	0.04
10 828	FACC AG	EUR	216 560	168 700	0.07
141 935	FAES FARMA SA	EUR	537 224	527 289	0.21
20 765	FAGRON	EUR	335 147	298 601	0.12
61 255	FALCK RENEWABLES SPA	EUR	129 861	109 524	0.04
5 137	FERRATUM OYJ	EUR	81 781	57 021	0.02
3 294	FFP	EUR	370 904	341 917	0.14
4 183	FIGEAC-AERO	EUR	55 216	49 527	0.02
9 135	FILA SPA	EUR	167 353	143 602	0.06
266 763	FINCANTIERI SPA	EUR	326 785	343 858	0.14
207 816	FINECOBANK BANCA FINECO SPA	EUR	2 113 488	1 921 466	0.77
26 934	FINNAIR OYJ	EUR	204 025	178 707	0.07
5 521	FINTECH GROUP AG	EUR	162 317	124 223	0.05
17 118	FLOW TRADERS	EUR	427 950	481 358	0.19
26 634	FLUIDRA SA	EUR	319 608	284 451	0.11
9 106	FNAC DARTY SA	EUR	677 486	572 767	0.23
39 815	FOMENTO DE CONSTRUCCIONES Y CONTRATAS SA	EUR	434 780	468 224	0.19
19 544	FORFARMERS NV	EUR	193 486	194 854	0.08
67 296	FREENET AG	EUR	1 633 947	1 338 517	0.54
50 069	F-SECURE CORP	EUR	162 975	115 409	0.05
44 443	FUGRO NV - CVA	EUR	510 206	506 650	0.20
21 539	GALAPAGOS NV	EUR	1 954 468	1 953 586	0.79
9 742	GAZTRANSPORT ET TECHNIGAZ SA	EUR	572 343	637 127	0.26
40 390	GEMALTO NV	EUR	2 018 691	2 034 039	0.82
40 864	GEOX SPA	EUR	88 757	65 260	0.03
16 501	GERRESHEIMER AG	EUR	1 202 923	1 027 187	0.41
12 062	GERRY WEBER INTERNATIONAL AG	EUR	61 396	35 040	0.01
90 730	GESTAMP AUTOMOCION SA	EUR	587 477	508 088	0.20
8 992	GFT TECHNOLOGIES SE	EUR	122 471	91 269	0.04
18 498	GIMA TT SPA	EUR	232 890	159 046	0.06
10 021	GIMV NV	EUR	495 538	472 490	0.19
4 612	GL EVENTS	EUR	104 600	87 167	0.04
108 901	GLANBIA PLC	EUR	1 600 845	1 701 034	0.69
306 718	GLENVEAGH PROPERTIES PLC	EUR	340 457	256 416	0.10
53 442	GLOBAL DOMINION ACCESS SA	EUR	236 481	252 246	0.10
60 618	GRAND CITY PROPERTIES SA	EUR	1 411 187	1 296 013	0.52
346 640	GREEN REIT PLC	EUR	523 426	505 401	0.20

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
8 161	GREENYARD NV	EUR	80 794	65 778	0.03
12 808	GRENKE AG	EUR	1 193 065	1 086 118	0.44
1 478	GROUPE CRIT	EUR	105 973	87 202	0.04
3 895	GROUPE GUILLIN	EUR	111 787	68 318	0.03
22 071	GRUPO CATALANA OCCIDENTE SA	EUR	793 452	805 592	0.32
2 971	GUERBET	EUR	172 288	166 079	0.07
33 513	HAMBORNER REIT AG	EUR	308 990	298 266	0.12
12 884	HAMBURGER HAFEN UND LOGISTIK AG	EUR	225 470	241 446	0.10
18 472	HAPAG-LLOYD AG	EUR	631 373	603 665	0.24
6 594	HAULOTTE GROUP SA	EUR	77 809	66 072	0.03
131 828	HEIDELBERGER DRUCKMASCHINEN AG	EUR	311 114	270 511	0.11
38 212	HELLOFRESH SE	EUR	479 673	402 754	0.16
430 515	HERA SPA	EUR	1 185 638	1 050 457	0.42
363 915	HIBERNIA REIT PLC	EUR	542 961	505 842	0.20
4 179	HORNBACH BAUMARKT	EUR	108 445	98 207	0.04
5 465	HORNBACH HOLDING AG & CO KGAA	EUR	320 249	319 156	0.13
6 720	H&R GMBH & CO KGAA	EUR	56 582	45 158	0.02
56 628	HUHTAMAKI OYJ	EUR	1 706 768	1 403 808	0.57
1 877	HYPOPORT AG	EUR	339 654	332 229	0.13
1 176	ID LOGISTICS GROUP	EUR	170 990	175 224	0.07
9 284	IMA INDUSTRIA MACCHINE AUTOMATICHE SPA	EUR	644 774	492 516	0.20
27 637	IMCD NV	EUR	1 707 967	1 656 838	0.67
28 992	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA	EUR	188 187	180 707	0.07
46 943	IMMOFINANZ AG	EUR	1 039 318	988 620	0.40
64 982	INDRA SISTEMAS SA	EUR	680 272	567 618	0.23
9 637	INDUS HOLDING AG	EUR	516 543	464 985	0.19
126 120	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	850 679	775 638	0.31
137 256	INMOBILIARIA COLONIAL SOCIMI SA	EUR	1 251 775	1 218 147	0.49
22 702	INNATE PHARMA SA	EUR	103 665	168 108	0.07
15 550	INSTONE REAL ESTATE GROUP AG	EUR	338 204	322 041	0.13
6 774	INTERPARFUMS SA	EUR	264 525	247 590	0.10
40 051	INTERPUMP GROUP SPA	EUR	1 067 760	1 021 301	0.41
33 842	INTERTRUST NV	EUR	555 009	482 249	0.19
7 942	INTERVEST OFFICES & WAREHOUSES NV	EUR	182 173	182 269	0.07
37 542	INTERXION HOLDING NV	USD	2 120 935	1 950 573	0.79
11 032	ION BEAM APPLICATIONS	EUR	251 965	171 548	0.07
18 681	IPSOS	EUR	534 650	439 751	0.18
341 820	IREN SPA	EUR	753 346	653 902	0.26
84 873	IRISH CONTINENTAL GROUP PLC	EUR	447 281	441 340	0.18
191 986	IRISH RESIDENTIAL PROPERTIES REIT PLC	EUR	283 086	273 004	0.11
8 634	ISRA VISION AG	EUR	465 373	327 660	0.13
255 121	ITALGAS SPA	EUR	1 227 897	1 163 862	0.47
7 509	ITALMOBILIARE SPA	EUR	148 077	146 426	0.06
6 945	JACQUET METAL SERVICE SA	EUR	170 153	127 232	0.05

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
27 071	JENOPTIK AG	EUR	871 145	721 171	0.29
7 830	JOST WERKE AG	EUR	284 229	241 164	0.10
25 224	JUNGHEINRICH AG	EUR	764 792	739 063	0.30
211 833	JUVENTUS FOOTBALL CLUB SPA	EUR	183 659	198 382	0.08
2 733	KAPSCHTRAFFIC COM	EUR	106 177	86 090	0.03
9 192	KAUFMAN & BROAD SA	EUR	404 875	333 302	0.13
20 574	KBC ANCORA	EUR	927 887	840 242	0.34
53 061	KEMIRA OYJ	EUR	579 957	574 651	0.23
7 039	KENDRION NV	EUR	236 510	188 293	0.08
34 089	KESKO OYJ - B	EUR	1 655 347	1 759 673	0.71
7 909	KINEPOLIS GROUP NV	EUR	417 595	375 282	0.15
80 261	KINGSPAN GROUP PLC	EUR	3 122 370	3 082 021	1.25
39 314	KLOECKNER & CO SE	EUR	351 074	292 496	0.12
7 381	KOENIG & BAUER AG	EUR	449 503	318 859	0.13
35 253	KONECRANES OYJ	EUR	1 132 150	1 116 110	0.45
122 803	KONINKLIJKE BAM GROEP NV	EUR	431 775	373 444	0.15
16 816	KONINKLIJKE VOLKERWESSELS NV	EUR	304 201	264 011	0.11
25 534	KORIAN SA	EUR	705 760	889 605	0.36
8 301	KRONES AG	EUR	875 756	656 194	0.26
1 214	KWS SAAT SE	EUR	406 690	364 200	0.15
5 702	LA DORIA SPA	EUR	55 537	54 796	0.02
55 129	LAGARDERE SCA	EUR	1 347 904	1 333 571	0.54
46 240	LAR ESPANA REAL ESTATE SOCIMI SA	EUR	399 051	404 600	0.16
33 205	LEG IMMOBILIEN AG	EUR	3 353 705	3 209 594	1.30
16 836	LEHTO GROUP OYJ	EUR	129 469	77 446	0.03
6 976	LENZING AG	EUR	700 390	559 126	0.23
17 168	LEONI AG	EUR	640 538	554 183	0.22
1 002 872	LIBERBANK SA	EUR	474 331	415 390	0.17
9 953	LISI	EUR	307 104	256 290	0.10
2 805	LNA SANTE SA	EUR	156 519	131 134	0.05
77 715	MAIRE TECNIMONT SPA	EUR	303 331	300 602	0.12
23 775	MAISONS DU MONDE SA	EUR	563 943	526 379	0.21
6 235	MANITOU BF SA	EUR	204 196	155 563	0.06
17 480	MARR SPA	EUR	416 374	373 722	0.15
6 445	MASMOVIL IBERCOM SA	EUR	574 866	738 597	0.30
1 040	MBB SE	EUR	91 000	84 552	0.03
86 034	MEDIASET ESPANA COMUNICACION SA	EUR	662 185	517 236	0.21
186 221	MEDIASET SPA	EUR	489 947	495 534	0.20
10 615	MELEXIS NV	EUR	808 332	616 732	0.25
60 354	MELIA HOTELS INTERNATIONAL SA	EUR	647 598	548 014	0.22
26 605	MERCIALYS SA	EUR	392 424	344 535	0.14
185 149	MERLIN PROPERTIES SOCIMI SA	EUR	2 203 272	2 051 450	0.83
8 133	MERSEN SA	EUR	270 422	237 077	0.10
93 734	METRO AG	EUR	595 773	423 490	0.17

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
13 286	METROPOLE TELEVISION SA	EUR	231 575	227 323	0.09
23 912	METROVACESA SA	EUR	317 312	260 641	0.10
100 867	METSA BOARD OYJ	EUR	786 278	780 206	0.31
4 918	MGI COUTIER	EUR	108 688	86 655	0.03
6 511	MIQUEL Y COSTAS & MIQUEL SA	EUR	211 933	188 819	0.08
6 431	MITHRA PHARMACEUTICALS SA	EUR	214 795	155 952	0.06
31 601	MLP AG	EUR	172 225	161 165	0.06
16 715	MORPHOSYS AG	EUR	1 639 713	1 367 287	0.55
31 202	MOTA ENGIL	EUR	86 430	54 853	0.02
113 114	NAVIGATOR CO SA	EUR	485 938	497 702	0.20
41 517	NEINOR HOMES SA	EUR	651 817	589 541	0.24
10 116	NEMETSCHEK SE	EUR	1 274 616	1 174 468	0.47
18 163	NEOPOST SA	EUR	402 492	515 829	0.21
13 714	NEXANS SA	EUR	378 506	350 530	0.14
22 122	NEXITY SA	EUR	1 096 420	936 203	0.38
92 034	NH HOTEL GROUP SA	EUR	577 974	506 187	0.20
33 127	NORDEX SE	EUR	282 176	272 966	0.11
16 744	NORMA GROUP SE - N	EUR	944 362	799 024	0.32
135 359	NOS SGPS SA	EUR	623 459	671 381	0.27
9 708	NSI NV	EUR	316 622	338 324	0.14
46 191	NYRSTAR NV	EUR	233 753	73 628	0.03
90 349	OBRASCON HUARTE LAIN SA	EUR	238 431	91 252	0.04
38 755	OCI NV	EUR	981 664	974 301	0.39
13 281	OENEO SA	EUR	128 294	118 732	0.05
17 749	OESTERREICHISCHE POST AG	EUR	683 337	636 834	0.26
2 754	OHB TECHNOLOGY AG	EUR	83 722	86 476	0.03
38 946	ONTEX GROUP NV	EUR	909 779	659 745	0.27
15 769	ORANGE BELGIUM SA	EUR	203 105	250 096	0.10
65 993	ORIGIN ENTERPRISES PLC	EUR	371 541	374 180	0.15
66 240	ORIOLA OYJ	EUR	178 186	178 517	0.07
23 758	ORPEA	EUR	2 551 486	2 586 057	1.05
164 104	OUTOKUMPU OYJ	EUR	853 669	608 826	0.25
76 984	OUTOTEC OYJ	EUR	545 983	263 285	0.11
101 395	OVS SPA	EUR	239 698	158 278	0.06
23 467	PAPELES Y CARTONES DE EUROPA SA	EUR	391 430	391 899	0.16
24 265	PATRIZIA IMMOBILIEN AG	EUR	423 910	368 343	0.15
71 683	PERMANENT TSB GROUP HOLDINGS PLC	EUR	147 309	136 198	0.05
3 630	PFEIFFER VACUUM TECHNOLOGY AG	EUR	457 380	399 300	0.16
93 602	PHARMA MAR SA	EUR	151 542	100 997	0.04
304 273	PHARMING GROUP NV	EUR	386 427	292 711	0.12
84 695	PIAGGIO & C SPA	EUR	169 729	160 158	0.06
2 575	PIERRE & VACANCES SA	EUR	70 555	50 367	0.02
5 232	PLASTIVALOIRE	EUR	75 341	57 761	0.02
8 214	POLYTEC HOLDING AG	EUR	87 233	74 912	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
5 886	PONSSE OYJ	EUR	171 577	160 099	0.06
6 116	PORR AG	EUR	177 364	146 172	0.06
231 439	POSTNL NV	EUR	654 577	605 444	0.24
2 479	PRIMA INDUSTRIE SPA	EUR	79 328	53 918	0.02
73 331	PROMOTORA DE INFORMACIONES SA	EUR	125 543	117 623	0.05
145 935	PROSEGUR CIA DE SEGURIDAD SA	EUR	811 399	716 249	0.29
50 028	RAI WAY SPA	EUR	225 376	228 878	0.09
13 680	RALLYE SA	EUR	134 816	134 269	0.05
39 984	RAMIRENT OYJ	EUR	273 491	257 897	0.10
1 792	RATIONAL AG	EUR	1 144 192	917 504	0.37
101 654	REALIA BUSINESS SA	EUR	104 500	100 637	0.04
20 202	RECTICEL SA	EUR	193 966	138 990	0.06
210 366	REN - REDES ENERGETICAS NACIONAIS SGPS SA	EUR	510 348	495 202	0.20
10 813	REPLY SPA	EUR	602 284	529 404	0.21
3 591	RETAIL ESTATES	EUR	275 071	253 166	0.10
22 890	RHEINMETALL AG	EUR	2 144 793	1 752 001	0.71
10 557	RHOEN-KLINIKUM AG	EUR	237 321	235 632	0.09
20 309	RIB SOFTWARE SE	EUR	373 856	310 322	0.13
36 506	ROCKET INTERNET SE	EUR	1 044 072	931 633	0.38
44 961	RUBIS SCA	EUR	2 407 329	2 054 717	0.83
24 616	S IMMO AG	EUR	446 534	371 702	0.15
175 019	SACYR SA	EUR	441 748	373 666	0.15
23 855	SAF-HOLLAND SA	EUR	307 730	307 252	0.12
18 110	SAFILO GROUP SPA	EUR	64 834	29 882	0.01
318 758	SAIPEM SPA	EUR	1 452 899	1 541 195	0.62
90 523	SALINI IMPREGILO SPA	EUR	208 203	176 339	0.07
26 610	SALVATORE FERRAGAMO SPA	EUR	526 479	556 415	0.22
20 528	SALZGITTER AG	EUR	782 527	726 281	0.29
38 679	SANOMA OYJ	EUR	324 323	385 049	0.16
299 851	SARAS SPA	EUR	637 608	516 643	0.21
14 532	SARTORIUS STEDIM BIOTECH	EUR	1 505 515	1 592 707	0.64
91 868	SBM OFFSHORE NV	EUR	1 224 600	1 403 743	0.57
5 886	SCHOELLER-BLECKMANN OILFIELD EQUIPMENT AG	EUR	565 056	466 171	0.19
56 544	SCOUT24 AG	EUR	2 421 213	2 072 902	0.83
12 812	SEMAPA-SOCIEDADE DE INVESTIMENTO E GESTAO	EUR	231 128	216 267	0.09
5 406	SEMPERIT AG HOLDING	EUR	83 577	78 928	0.03
11 527	SENVION SA	EUR	84 608	57 866	0.02
4 071	SESA SPA	EUR	119 077	97 704	0.04
28 931	SGL CARBON SE	EUR	327 210	256 473	0.10
4 422	SHOP APOTHEKE EUROPE NV	EUR	229 944	198 990	0.08
5 360	SIF HOLDING NV	EUR	91 120	79 221	0.03
58 015	SIGNIFY NV	EUR	1 390 620	1 264 727	0.51
11 036	SILTRONIC AG	EUR	1 348 599	894 799	0.36
3 638	SIOEN INDUSTRIES NV	EUR	102 410	78 035	0.03

Lyxor Index Fund - Lyxor MSCI EMU Small Cap (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
6 499	SIXT LEASING SE	EUR	108 793	83 057	0.03
6 383	SIXT SE	EUR	650 428	574 470	0.23
8 706	SIXT SE - PFD	EUR	565 890	529 325	0.21
6 614	SLM SOLUTIONS GROUP AG	EUR	152 783	101 194	0.04
5 470	SMA SOLAR TECHNOLOGY AG	EUR	158 411	112 682	0.05
77 853	SOCIETA CATTOLICA DI ASSICURAZIONI SC	EUR	554 313	556 260	0.22
41 851	SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI SPA	EUR	510 164	521 463	0.21
8 099	SOFINA SA	EUR	1 339 575	1 368 731	0.55
25 277	SOFTWARE AG	EUR	1 062 898	1 000 716	0.40
25 249	SOGEFI SPA	EUR	48 983	39 742	0.02
9 890	SOITEC	EUR	630 982	625 543	0.25
306 201	SOLOCAL GROUP	EUR	308 346	219 393	0.09
9 530	SOLUTIONS 30 SE	EUR	417 414	366 429	0.15
420 401	SONAE SGPS SA	EUR	393 495	371 845	0.15
7 554	SOPRA GROUPE	EUR	1 117 992	740 292	0.30
60 725	SPIE SA	EUR	889 621	842 256	0.34
10 911	SRP GROUPE SA	EUR	66 775	45 826	0.02
24 979	S&T AG	EUR	630 470	549 038	0.22
12 980	STABILUS SA	EUR	954 679	769 065	0.31
13 104	STADA ARZNEIMITTEL AG	EUR	1 056 444	1 070 335	0.43
2 080	STALLERGENES GREER PLC	EUR	55 952	56 368	0.02
34 852	STE INDUSTRIELLE D'AVIATION LATECOERE SA	EUR	138 729	119 020	0.05
1 334	STO SE & CO KGAA	EUR	143 538	121 661	0.05
17 454	STOCKMANN B	EUR	74 180	52 624	0.02
2 506	STRATEC BIOMEDICAL AG	EUR	159 632	145 348	0.06
14 642	STROEER MEDIA SE	EUR	722 501	676 168	0.27
37 554	SUEDZUCKER AG	EUR	451 775	512 612	0.21
4 074	SURTECO SE	EUR	88 813	80 013	0.03
3 841	SYNERGIE SA	EUR	143 845	103 707	0.04
65 437	TAG IMMOBILIEN AG	EUR	1 304 159	1 320 519	0.53
11 346	TAKEAWAY.COM NV	EUR	690 971	589 992	0.24
17 239	TAKKT AG	EUR	256 172	258 585	0.10
46 646	TALGO SA	EUR	214 805	209 207	0.08
54 673	TAMBURI INVESTMENT PARTNERS SPA	EUR	342 253	314 916	0.13
16 743	TARKETT SA	EUR	392 121	325 819	0.13
195 813	TECHNICOLOR	EUR	433 111	221 073	0.09
47 533	TECHNOGYM SPA	EUR	446 810	459 169	0.18
17 624	TECNICAS REUNIDAS SA - C09051	EUR	482 369	418 570	0.17
87 299	TELEKOM AUSTRIA AG	EUR	648 632	572 681	0.23
52 929	TELEPIZZA GROUP SA	EUR	285 287	242 679	0.10
22 059	TELEVISION FRANCAISE 1	EUR	189 597	198 531	0.08
13 601	TESSENDERLO GROUP SA	EUR	448 833	422 991	0.17
29 208	TIETO OYJ	EUR	789 200	831 260	0.33
19 702	TIKKURILA OYJ	EUR	280 951	236 818	0.10

Lyxor Index Fund - Lyxor MSCI EMU Small Cap (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
20 253	TKH GROUP NV	EUR	1 059 232	904 499	0.36
48 255	TLG IMMOBILIEN AG	EUR	1 099 249	1 082 842	0.44
5 217	TOD'S SPA	EUR	312 498	281 979	0.11
24 748	TOKMANNI GROUP CORP	EUR	185 610	177 319	0.07
68 013	TOMTOM NV	EUR	586 816	503 024	0.20
4 573	TRIGANO SA	EUR	528 182	410 427	0.17
59 398	TUBACEX SA	EUR	185 322	185 916	0.07
465 418	UNICAJA BANCO SA	EUR	626 453	526 388	0.21
541 191	UNIONE DI BANCHE ITALIANE SPA	EUR	1 765 365	1 461 216	0.59
207 368	UNIPOL GRUPPO SPA	EUR	765 603	737 815	0.30
64 952	UNIQA INSURANCE GROUP AG	EUR	552 742	535 854	0.22
28 853	UPONOR OYJ	EUR	374 223	276 267	0.11
168 471	VALLOUREC SA	EUR	772 830	706 399	0.28
66 941	VALMET OYJ	EUR	1 220 334	1 346 853	0.54
3 150	VAN DE VELDE NV	EUR	90 090	69 458	0.03
4 420	VAPIANO SE	EUR	79 914	35 846	0.01
7 026	VARTA AG	EUR	163 003	195 463	0.08
7 003	VASTNED RETAIL NV	EUR	256 310	245 105	0.10
11 587	VERBIO VEREINIGTE BIOENERGIE AG	EUR	67 205	60 252	0.02
10 618	VICAT SA	EUR	559 569	504 355	0.20
20 179	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE	EUR	479 049	474 207	0.19
2 222	VIRBAC SA	EUR	284 416	315 080	0.13
20 817	VISCOFAN SA	EUR	1 200 035	1 099 138	0.44
4 615	VOSSLOH AG	EUR	220 597	188 523	0.08
6 800	VTG AG	EUR	370 600	359 720	0.14
14 743	WACKER NEUSON SE	EUR	354 127	289 553	0.12
8 870	WAREHOUSES DE PAUW CVA	EUR	1 035 165	1 016 502	0.41
5 876	WASHTEC AG	EUR	433 061	400 156	0.16
21 162	WERELDHAVE NV	EUR	667 026	643 113	0.26
39 976	WESSANEN	EUR	471 317	369 978	0.15
61 760	WIENERBERGER AG	EUR	1 252 493	1 254 963	0.51
20 838	WORLDLINE SA	EUR	1 043 984	968 967	0.39
12 316	WUESTENROT & WUERTTEMBERGISCHE AG	EUR	243 118	220 210	0.09
30 927	X-FAB SILICON FOUNDRIES SE	EUR	240 303	186 799	0.08
1 477	XING SE	EUR	448 270	392 144	0.16
83 200	YIT OYJ	EUR	449 280	418 496	0.17
98 892	ZARDOYA OTIS SA	EUR	781 741	598 297	0.24
13 873	ZIGNAGO VETRO SPA	EUR	107 516	113 897	0.05
3 190	ZOOPLUS	EUR	434 478	466 378	0.19
14 859	ZUMTOBEL GROUP AG	EUR	94 503	119 169	0.05
Total Shares			268 005 913	245 462 967	98.87
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			268 005 913	245 462 967	98.87

Lyxor Index Fund - Lyxor MSCI EMU Small Cap (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Other transferable securities					
Shares					
16 595	CELLECTIS SA	EUR	411 952	366 750	0.15
37 284	CIE AUTOMOTIVE SA	EUR	939 557	872 445	0.35
14 740	GENFIT	EUR	345 211	303 939	0.12
Total Shares			1 696 720	1 543 134	0.62
Total Other transferable securities			1 696 720	1 543 134	0.62
Total Investments			269 702 633	247 006 101	99.49

Lyxor Index Fund - Lyxor MSCI EMU Small Cap (DR) UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Software & Computer Services	7.88	Germany	22.68
Financial Services	7.21	Italy	14.49
Industrial Engineering	7.16	France	14.18
Real Estate Investment Trusts	6.80	Netherlands	12.02
Banks	5.74	Spain	10.74
Construction & Materials	5.16	Belgium	7.64
Real Estate Investment & Services	4.42	Finland	6.19
Health Care Equipment & Services	4.30	Austria	3.96
Pharmaceuticals & Biotechnology	3.83	Ireland	3.58
Technology Hardware & Equipment	3.57	Luxembourg	1.92
Support Services	3.12	Portugal	1.66
Food Producers	3.02	United Kingdom	0.40
General Industrials	2.62	Switzerland	0.03
Media	2.59		99.49
Travel, Leisure & Catering	2.53		
Electronic & Electrical Equipment	2.43		
Industrial Transportation	2.22		
Oil Equipment, Services & Distribution	2.20		
Automobiles & Parts	2.15		
Nonlife Insurance	2.13		
Gas, Water & Multiutilities	2.03		
Chemicals	1.99		
Industrial Metals & Mining	1.85		
Mobile Telecommunications	1.55		
General Retailers	1.53		
Personal Goods	1.36		
Electricity	1.31		
Leisure Goods	1.31		
Food & Drug Retailers	1.16		
Forestry & Paper	0.94		
Alternative Energy	0.70		
Household Goods & Home Construction	0.69		
Oil & Gas Producers	0.53		
Mining	0.42		
Fixed Line Telecommunications	0.37		
Aerospace & Defense	0.24		
Life Insurance	0.22		
Tobacco	0.21		
	99.49		

Lyxor Index Fund - Lyxor MSCI EMU Value (DR) UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
3 136	1&1 DRILLISCH AG	EUR	168 144	123 684	0.06
50 034	ABN AMRO GROUP NV	EUR	1 157 139	1 085 738	0.55
30 539	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	991 796	1 011 146	0.51
210 700	AEGON NV	EUR	1 054 644	1 143 680	0.58
9 617	AERCAP HOLDINGS NV	USD	426 799	425 065	0.22
21 613	AGEAS	EUR	901 563	955 511	0.48
96 321	AIB GROUP PLC	EUR	491 354	411 483	0.21
52 075	ALLIANZ SE - REG	EUR	9 499 677	9 604 713	4.86
78 569	ARCELORMITTAL	EUR	2 003 437	1 731 661	0.88
138 851	ASSICURAZIONI GENERALI SPA	EUR	2 058 740	1 982 792	1.00
29 303	ATLANTIA SPA	EUR	753 571	520 421	0.26
229 566	AXA SA	EUR	5 314 825	5 082 591	2.57
788 708	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	5 249 827	3 852 839	1.95
665 583	BANCO DE SABADELL SA	EUR	1 024 610	775 404	0.39
1 924 174	BANCO SANTANDER SA	EUR	9 457 385	8 071 909	4.09
114 847	BANK OF IRELAND GROUP PLC	EUR	782 640	719 516	0.36
145 961	BANKIA SA	EUR	525 778	405 626	0.21
110 306	BAYER AG	EUR	10 367 597	7 476 540	3.79
39 164	BAYERISCHE MOTOREN WERKE AG	EUR	3 196 776	2 985 472	1.51
6 519	BAYERISCHE MOTOREN WERKE AG - PFD	EUR	466 497	434 817	0.22
132 949	BNP PARIBAS SA	EUR	7 744 266	6 132 936	3.10
67 304	BOLLORE SA	EUR	269 891	251 852	0.13
25 922	BOUYGUES SA	EUR	1 017 217	835 725	0.42
212 253	CAIXABANK SA	EUR	823 041	760 078	0.38
68 724	CARREFOUR SA	EUR	1 127 052	1 178 617	0.60
6 540	CASINO GUICHARD PERRACHON SA	EUR	288 646	255 060	0.13
29 465	CIE DE SAINT-GOBAIN	EUR	1 182 872	979 417	0.50
7 060	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	787 789	640 624	0.32
20 304	CNP ASSURANCES	EUR	390 461	399 989	0.20
12 910	COCA-COLA EUROPEAN PARTNERS PLC	USD	438 912	518 314	0.26
7 964	COVESTRO AG	EUR	597 255	454 904	0.23
4 433	COVIVIO	EUR	381 617	393 429	0.20
134 969	CREDIT AGRICOLE SA	EUR	1 805 453	1 528 929	0.77
107 563	DAIMLER AG	EUR	6 648 491	5 631 999	2.85
232 244	DEUTSCHE BANK AG - REG	EUR	2 825 436	2 009 143	1.02
13 936	DEUTSCHE LUFTHANSA AG - REG	EUR	312 241	247 503	0.13
394 245	DEUTSCHE TELEKOM AG - REG	EUR	5 754 682	5 714 581	2.89
14 683	DEUTSCHE WOHNEN SE	EUR	595 766	593 781	0.30
302 758	EDP - ENERGIAS DE PORTUGAL SA	EUR	987 198	939 761	0.48
69 254	ELECTRICITE DE FRANCE SA	EUR	789 994	1 016 649	0.51
8 412	ELISA OYJ	EUR	305 149	295 682	0.15
26 827	ENAGAS SA	EUR	643 524	628 825	0.32
37 570	ENDESA SA	EUR	745 350	694 294	0.35
962 048	ENEL SPA	EUR	4 727 913	4 169 516	2.11

Lyxor Index Fund - Lyxor MSCI EMU Value (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
216 042	ENGIE SA	EUR	3 007 205	2 543 895	1.29
300 907	ENI SPA	EUR	4 670 996	4 726 045	2.39
3 599	EURAZEO SE	EUR	238 084	232 315	0.12
20 650	EUTELSAT COMMUNICATIONS SA	EUR	445 115	369 842	0.19
19 292	EVONIK INDUSTRIES AG	EUR	558 896	528 601	0.27
28 653	FERROVIAL SA	EUR	503 126	507 158	0.26
52 540	FORTUM OYJ	EUR	931 831	976 981	0.49
20 752	GALP ENERGIA SGPS SA	EUR	334 117	319 477	0.16
5 349	GECINA SA	EUR	732 492	693 765	0.35
9 543	GROUPE BRUXELLES LAMBERT SA	EUR	834 824	784 244	0.40
7 132	HANNOVER RUECK SE - REG	EUR	744 444	849 421	0.43
8 801	HEIDELBERGCEMENT AG	EUR	635 937	528 060	0.27
704 987	IBERDROLA SA	EUR	4 556 688	4 410 399	2.23
3 945	ICADE	EUR	302 472	295 481	0.15
460 287	ING GROEP NV	EUR	6 227 894	4 823 808	2.44
16 428	INNOGY SE	EUR	614 138	640 692	0.32
36 211	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	EUR	256 046	246 959	0.13
1 144 097	INTESA SANPAOLO SPA	EUR	2 909 208	2 234 421	1.13
29 708	KBC GROUP NV	EUR	1 981 849	1 809 217	0.92
24 169	KLEPIERRE SA	EUR	801 329	725 070	0.37
55 647	KONINKLIJKE PHILIPS NV	EUR	1 967 076	1 831 899	0.93
2 911	KONINKLIJKE VOPAK NV	EUR	108 842	116 440	0.06
16 755	LEONARDO SPA	EUR	154 099	160 680	0.08
127 492	MAPFRE SA	EUR	348 491	337 089	0.17
73 381	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	609 426	568 850	0.29
21 298	METRO AG	EUR	317 754	283 263	0.14
17 688	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	3 116 248	3 359 836	1.70
111 364	NATIXIS SA	EUR	677 866	575 306	0.29
41 428	NATURGY ENERGY GROUP SA	EUR	871 560	899 816	0.46
5 308	NESTE OYJ	EUR	266 719	386 210	0.20
35 617	NN GROUP NV	EUR	1 247 394	1 353 446	0.69
666 120	NOKIA OYJ	EUR	3 235 213	3 330 600	1.69
17 420	OMV AG	EUR	847 416	855 845	0.43
235 983	ORANGE SA	EUR	3 326 886	3 261 285	1.65
12 318	ORION OYJ - B	EUR	344 596	374 467	0.19
34 784	PEUGEOT SA	EUR	666 834	731 508	0.37
9 056	PORSCHE AUTOMOBIL HOLDING SE - PFD	EUR	486 160	509 672	0.26
61 797	POSTE ITALIANE SPA	EUR	400 802	392 411	0.20
27 560	PROSIEBENSAT.1 MEDIA SE	EUR	687 212	562 775	0.28
17 992	PROXIMUS SADP	EUR	467 303	405 720	0.21
6 128	RAIFFEISEN BANK INTERNATIONAL AG	EUR	166 306	147 685	0.07
51 201	RED ELECTRICA CORP SA	EUR	946 182	936 978	0.47
22 737	RENAULT SA	EUR	1 735 005	1 502 234	0.76

Lyxor Index Fund - Lyxor MSCI EMU Value (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
161 092	REPSOL SA	EUR	2 444 792	2 549 281	1.29
17 973	REXEL SA	EUR	257 541	202 556	0.10
4 577	RTL GROUP SA	EUR	283 454	259 516	0.13
21 452	RWE AG	EUR	438 027	369 403	0.19
52 438	SAMPO OYJ - A	EUR	2 249 727	2 132 129	1.08
132 962	SANOFI	EUR	10 349 815	10 482 723	5.31
12 763	SCHAEFFLER AG	EUR	162 149	119 104	0.06
32 302	SCHNEIDER ELECTRIC SE	EUR	2 165 355	2 066 036	1.05
19 285	SCOR SE	EUR	665 240	788 178	0.40
43 089	SES SA	EUR	766 276	817 614	0.41
18 329	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	197 413	179 478	0.09
266 717	SNAM SPA	EUR	1 044 923	974 584	0.49
3 033	SOCIETE BIC SA	EUR	245 921	256 592	0.13
90 786	SOCIETE GENERALE SA	EUR	3 777 659	2 948 729	1.49
65 181	STORA ENSO OYJ - R	EUR	818 955	867 233	0.44
44 099	SUEZ	EUR	526 992	563 806	0.29
1 348 720	TELECOM ITALIA SPA/MILANO	EUR	942 551	700 255	0.35
712 994	TELECOM ITALIA SPA/MILANO - RSP	EUR	412 792	318 566	0.16
87 961	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	361 366	302 146	0.15
276 367	TELEFONICA SA	EUR	2 282 991	2 000 344	1.01
166 426	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	803 632	759 735	0.38
283 015	TOTAL SA	EUR	13 690 876	14 705 458	7.46
16 357	UNIBAIL RODAMCO REITS	EUR	3 176 182	2 621 700	1.33
237 416	UNICREDIT SPA	EUR	3 603 093	2 686 599	1.36
23 808	UNIPER SE	EUR	607 808	607 342	0.31
59 954	VINCI SA	EUR	4 849 859	4 729 172	2.39
13 559	VOESTALPINE AG	EUR	571 008	425 617	0.22
1 920	VOLKSWAGEN AG	EUR	269 786	279 936	0.14
21 952	VOLKSWAGEN AG - PFD	EUR	3 262 495	3 265 580	1.65
57 433	VONOVIA SE	EUR	2 205 775	2 321 442	1.18
Total Shares			214 799 549	197 502 936	99.99
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			214 799 549	197 502 936	99.99
Total Investments			214 799 549	197 502 936	99.99

Lyxor Index Fund - Lyxor MSCI EMU Value (DR) UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Banks	21.04	France	34.94
Nonlife Insurance	12.22	Germany	25.22
Oil & Gas Producers	11.92	Spain	14.31
Pharmaceuticals & Biotechnology	9.28	Italy	10.22
Automobiles & Parts	8.15	Netherlands	5.24
Electricity	6.69	Finland	4.23
Construction & Materials	4.35	Belgium	2.00
Gas, Water & Multiutilities	3.70	Luxembourg	1.42
Fixed Line Telecommunications	3.53	Austria	0.72
Mobile Telecommunications	3.11	Portugal	0.64
Real Estate Investment Trusts	2.39	Ireland	0.57
Life Insurance	2.15	United Kingdom	0.48
Electronic & Electrical Equipment	1.97		99.99
Technology Hardware & Equipment	1.69		
Real Estate Investment & Services	1.48		
Industrial Metals & Mining	1.09		
Media	1.02		
Food & Drug Retailers	0.87		
Industrial Transportation	0.67		
Financial Services	0.51		
Chemicals	0.50		
Forestry & Paper	0.44		
Alternative Energy	0.40		
Beverages	0.26		
Travel, Leisure & Catering	0.25		
Household Goods & Home Construction	0.13		
General Retailers	0.10		
Aerospace & Defense	0.08		
	99.99		

Lyxor Index Fund - Lyxor BofAML \$ Short Term High Yield Bond UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
100 000	APPLE INC 2.4% 13/01/2023	USD	96 698	95 992	0.08
100 000	APPLE INC 2.85% 11/05/2024	USD	96 909	96 110	0.08
100 000	APPLE INC 3.25% 23/02/2026	USD	98 542	96 567	0.08
100 000	APPLE INC 3.35% 09/02/2027	USD	98 242	96 471	0.08
4 245 000	AT&T INC 3.4% 15/05/2025	USD	4 036 294	3 989 195	3.24
942 000	AT&T INC FRN 01/06/2021	USD	949 757	948 406	0.77
946 000	AT&T INC FRN 12/06/2024	USD	950 300	948 743	0.77
155 000	BAXALTA INC 4% 23/06/2025	USD	152 000	151 081	0.12
2 000	BP CAPITAL MARKETS PLC FRN 16/09/2021	USD	2 037	2 034	0.00
422 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL FRN 01/02/2024	USD	430 131	428 836	0.35
999 000	CHEVRON CORP FRN 03/03/2020	USD	1 001 348	1 000 968	0.81
1 129 000	CVS HEALTH CORP FRN 09/03/2021	USD	1 137 815	1 136 152	0.92
1 765 000	DEUTSCHE BANK AG/NEW YORK NY FRN 22/01/2021	USD	1 745 594	1 744 314	1.42
100 000	DUKE ENERGY CORP 2.65% 01/09/2026	USD	90 867	89 544	0.07
2 651 000	EQT CORP FRN 01/10/2020	USD	2 649 834	2 653 267	2.16
49 000	EXPEDIA GROUP INC 5% 15/02/2026	USD	50 610	49 347	0.04
200 000	FORD MOTOR CREDIT CO LLC FRN 12/10/2021	USD	197 357	196 478	0.16
4 210 000	JAPAN BANK FOR INTERNATIONAL COOPERATION 1.75% 13/11/2018	USD	4 206 378	4 209 010	3.42
100 000	MYLAN NV 3.95% 15/06/2026	USD	98 413	92 188	0.07
315 000	NORDEA BANK AB FRN 27/05/2021	USD	320 105	319 297	0.26
200 000	RECKITT BENCKISER TREASURY SERVICES PLC 3% 26/06/2027	USD	186 399	183 350	0.15
1 083 000	ROYAL BANK OF CANADA FRN 22/07/2020	USD	1 085 266	1 084 949	0.88
1 685 000	SANTANDER UK PLC FRN 01/06/2021	USD	1 695 784	1 692 347	1.37
167 000	SEMPRA ENERGY FRN 15/01/2021	USD	167 139	167 049	0.14
3 686 000	UNITED TECHNOLOGIES CORP FRN 16/08/2021	USD	3 692 634	3 693 298	3.00
75 000	UNITEDHEALTH GROUP INC 2.125% 15/03/2021	USD	73 195	73 065	0.06
Total Bonds			25 309 648	25 238 058	20.50
Supranationals, Governments and Local Public Authorities, Debt Instruments					
35 000	ASIAN DEVELOPMENT BANK 1.75% 13/09/2022	USD	33 277	33 288	0.03
823 000	ASIAN DEVELOPMENT BANK 2% 24/04/2026	USD	755 724	756 230	0.61
454 000	DEVELOPMENT BANK OF JAPAN INC - REGS - 1.625% 01/09/2021	USD	433 840	433 261	0.35
200 000	DEVELOPMENT BANK OF JAPAN INC 2% 19/10/2021	USD	192 303	192 472	0.16
42 000	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 2.125% 07/03/2022	USD	40 698	40 707	0.03
1 496 000	EUROPEAN INVESTMENT BANK 1.625% 14/08/2020	USD	1 461 068	1 461 248	1.19
3 000	EUROPEAN INVESTMENT BANK 1.625% 15/12/2020	USD	2 915	2 915	0.00
722 000	EUROPEAN INVESTMENT BANK 1.875% 10/02/2025	USD	666 749	667 106	0.54
18 111 000	EUROPEAN INVESTMENT BANK 2.125% 15/10/2021	USD	17 621 760	17 630 877	14.33
1 859 000	EUROPEAN INVESTMENT BANK 2.25% 15/08/2022	USD	1 800 419	1 801 492	1.46
38 000	EUROPEAN INVESTMENT BANK 3.25% 29/01/2024	USD	38 002	38 149	0.03
20 000	EUROPEAN INVESTMENT BANK 4% 16/02/2021	USD	20 424	20 428	0.02
500 000	INTER-AMERICAN DEVELOPMENT BANK 1.25% 15/10/2019	USD	492 743	492 743	0.40

Lyxor Index Fund - Lyxor BofAML \$ Short Term High Yield Bond UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
6 615 000	INTER-AMERICAN DEVELOPMENT BANK 1.875% 15/03/2021	USD	6 454 995	6 443 969	5.24
350 000	INTER-AMERICAN DEVELOPMENT BANK 1.875% 16/06/2020	USD	344 143	344 157	0.28
528 000	INTERNATIONAL AMERICAN DEVELOPMENT BANK 1.75% 15/10/2019	USD	522 662	522 694	0.42
639 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 1.125% 27/11/2019	USD	627 616	627 639	0.51
2 900 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 1.25% 26/07/2019	USD	2 867 462	2 869 724	2.33
168 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 1.875% 07/10/2022	USD	160 348	160 469	0.13
2 886 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 2.5% 29/07/2025	USD	2 773 444	2 766 794	2.25
7 000	INTERNATIONAL FINANCE CORP 2.125% 07/04/2026	USD	6 513	6 518	0.01
50 000	INTERNATIONAL FINANCE CORP 2.25% 25/01/2021	USD	49 129	49 201	0.04
12 487 000	KREDITANSTALT FUER WIEDERAUFBAU 1.625% 29/05/2020	USD	12 228 114	12 232 702	9.94
219 000	KREDITANSTALT FUER WIEDERAUFBAU 2.125% 17/01/2023	USD	210 596	210 360	0.17
558 000	PROVINCE OF ALBERTA CANADA 3.3% 15/03/2028	USD	552 169	545 163	0.44
1 283 000	PROVINCE OF ONTARIO CANADA 2.55% 12/02/2021	USD	1 266 841	1 265 885	1.03
13 276 300	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2028	USD	13 227 794	12 848 482	10.44
6 857 200	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2027	USD	6 798 200	6 664 406	5.41
8 988 200	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2028	USD	8 987 135	8 761 493	7.12
2 957 600	UNITED STATES TREASURY NOTE/BOND 1.25% 15/12/2018	USD	2 947 375	2 954 192	2.40
2 275 800	UNITED STATES TREASURY NOTE/BOND 1.25% 30/06/2019	USD	2 251 797	2 256 242	1.83
2 849 000	UNITED STATES TREASURY NOTE/BOND 1.25% 31/05/2019	USD	2 822 068	2 828 244	2.30
99 900	UNITED STATES TREASURY NOTE/BOND 1.625% 30/06/2020	USD	98 121	97 933	0.08
3 463 800	UNITED STATES TREASURY NOTE/BOND 2.25% 15/11/2025	USD	3 328 901	3 284 657	2.67
2 000	UNITED STATES TREASURY NOTE/BOND 2.5% 15/02/2046	USD	1 776	1 687	0.00
1 238 600	UNITED STATES TREASURY NOTE/BOND 5.5% 15/08/2028	USD	1 482 062	1 482 449	1.20
265 100	UNITED STATES TREASURY NOTE/BOND 7.625% 15/11/2022	USD	319 031	312 083	0.25
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			93 888 214	93 108 059	75.64
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			119 197 862	118 346 117	96.14
Total Investments			119 197 862	118 346 117	96.14

Lyxor Index Fund - Lyxor BofAML \$ Short Term High Yield Bond UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Governments	75.64	United States of America	59.65
Banks	7.35	Luxembourg	17.57
Fixed Line Telecommunications	4.78	Germany	10.11
Aerospace & Defense	3.00	Japan	3.93
Oil & Gas Producers	2.97	Canada	2.35
Food & Drug Retailers	0.92	United Kingdom	1.56
Leisure Goods	0.35	Philippines	0.64
Technology Hardware & Equipment	0.31	Sweden	0.26
Financial Services	0.23	Netherlands	0.07
Health Care Equipment & Services	0.18		
Personal Goods	0.15		96.14
Gas, Water & Multiutilities	0.14		
Pharmaceuticals & Biotechnology	0.07		
Software & Computer Services	0.04		
	96.14		

Lyxor Index Fund - Lyxor BofAML € Short Term High Yield Bond UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
100 000	ACCOR SA FRN 31/12/2099	EUR	105 219	104 175	0.07
400 000	ARKEMA SA FRN 31/12/2099	EUR	428 458	422 786	0.28
106 000	BARRY CALLEBAUT SERVICES NV 5.625% 15/06/2021	EUR	121 032	120 413	0.08
191 000	BASF SE 0.875% 22/05/2025	EUR	191 297	192 311	0.13
34 000	BILFINGER SE 2.375% 07/12/2019	EUR	34 477	34 481	0.02
406 000	BOMBARDIER INC - REGS - 6.125% 15/05/2021	EUR	446 974	437 985	0.29
212 000	BOPARAN FINANCE PLC - REGS - 4.375% 15/07/2021	EUR	190 907	187 486	0.12
100 000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.75% 11/01/2027	EUR	99 425	99 733	0.07
200 000	CASINO GUICHARD PERRACHON SA FRN 09/03/2020	EUR	203 744	206 547	0.14
1 000 000	CASINO GUICHARD PERRACHON SA FRN 26/05/2021	EUR	1 044 670	1 047 400	0.69
200 000	CIE DE SAINT-GOBAIN 0% 27/03/2020	EUR	200 060	200 014	0.13
700 000	CREDIT MUTUEL - CIC HOME LOAN SFH SA 0.5% 21/01/2022	EUR	714 231	711 277	0.47
4 971 000	DAIMLER AG 1.5% 03/07/2029	EUR	4 803 924	4 793 211	3.17
249 000	DEUTSCHE LUFTHANSA AG FRN 12/08/2075	EUR	265 595	264 835	0.17
534 000	DEUTSCHE POST AG 0.375% 01/04/2021	EUR	539 081	538 608	0.36
600 000	EDP - ENERGIAS DE PORTUGAL SA FRN 16/09/2075	EUR	651 179	643 347	0.42
2 179 000	ENEL FINANCE INTERNATIONAL NV 5% 14/09/2022	EUR	2 563 026	2 538 796	1.68
88 000	ENEL FINANCE INTERNATIONAL NV 5.25% 29/09/2023	EUR	105 657	105 257	0.07
500 000	ERSTE GROUP BANK AG 4% 20/01/2021	EUR	561 155	546 200	0.36
100 000	FIAT CHRYSLER FINANCE EUROPE SA 4.75% 22/03/2021	EUR	109 504	108 405	0.07
491 000	FIAT CHRYSLER FINANCE EUROPE SA 6.75% 14/10/2019	EUR	521 279	519 630	0.34
500 000	IHO VERWALTUNGS GMBH - REGS - 2.75% 15/09/2021	EUR	504 745	503 015	0.33
829 000	INNOGY FINANCE BV 1.25% 19/10/2027	EUR	808 196	808 934	0.53
1 350 000	INTERNATIONAL GAME TECHNOLOGY PLC - REGS - 4.125% 15/02/2020	EUR	1 408 472	1 397 223	0.92
300 000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% 05/03/2020	EUR	318 315	316 461	0.21
238 000	ITALGAS SPA 1.625% 18/01/2029	EUR	217 107	215 194	0.14
325 000	LANDWIRTSCHAFTLICHE RENTENBANK 0.625% 20/02/2030	EUR	312 013	314 889	0.21
1 424 000	LEONARDO SPA 4.5% 19/01/2021	EUR	1 547 403	1 523 801	1.01
146 000	MANPOWERGROUP INC 1.875% 11/09/2022	EUR	153 454	153 012	0.10
300 000	NOKIA OYJ 1% 15/03/2021	EUR	304 433	304 014	0.20
100 000	OI EUROPEAN GROUP BV - REGS - 4.875% 31/03/2021	EUR	110 924	109 659	0.07
150 000	OI EUROPEAN GROUP BV - REGS - 6.75% 15/09/2020	EUR	167 175	167 208	0.11
100 000	ORANO SA 3.25% 04/09/2020	EUR	103 411	103 345	0.07
50 000	ORANO SA 3.5% 22/03/2021	EUR	51 770	51 696	0.03
284 000	OTE PLC 3.5% 09/07/2020	EUR	295 836	295 768	0.20
200 000	OTE PLC 4.375% 02/12/2019	EUR	209 565	208 168	0.14
100 000	PHOENIX PIB DUTCH FINANCE BV 3.125% 27/05/2020	EUR	104 240	103 825	0.07
200 000	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	209 855	209 801	0.14
209 000	SALINI IMPREGILO SPA 3.75% 24/06/2021	EUR	208 192	198 766	0.13
100 000	SMURFIT KAPPA ACQUISITIONS ULC - REGS - 4.125% 30/01/2020	EUR	106 030	104 571	0.07
100 000	SOLVAY FINANCE SA FRN 31/12/2099	EUR	110 233	108 724	0.07
146 000	TELECOM ITALIA SPA/MILANO 4% 21/01/2020	EUR	153 264	152 030	0.10
200 000	TELEFONAKTIEBOLAGET LM ERICSSON 0.875% 01/03/2021	EUR	201 794	201 693	0.13
200 000	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	232 311	231 953	0.15

Lyxor Index Fund - Lyxor BofAML € Short Term High Yield Bond UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
600 000	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	633 507	631 425	0.42
600 000	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	620 282	619 044	0.41
500 000	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	471 490	480 208	0.32
200 000	TEOLLISUUDEN VOIMA OYJ 2.5% 17/03/2021	EUR	209 032	208 301	0.14
200 000	TEREOS FINANCE GROUPE I SA 4.25% 04/03/2020	EUR	200 782	200 489	0.13
1 356 000	VODAFONE GROUP PLC 2.2% 25/08/2026	EUR	1 419 079	1 415 067	0.93
2 700 000	VOLKSWAGEN LEASING GMBH FRN 06/07/2019	EUR	2 702 389	2 701 431	1.78
200 000	VOLKSWAGEN LEASING GMBH FRN 06/07/2021	EUR	199 652	198 886	0.13
402 000	VOLVO CAR AB 3.25% 18/05/2021	EUR	431 051	425 105	0.28
500 000	WESFARMERS LTD 1.25% 07/10/2021	EUR	516 538	517 033	0.34
Total Bonds			29 143 434	29 003 636	19.14
Supranationals, Governments and Local Public Authorities, Debt Instruments					
1 100 000	AGENCE FRANCAISE DE DEVELOPPEMENT 1.5% 31/10/2034	EUR	1 096 953	1 106 419	0.73
6 673 170	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.75% 04/01/2019	EUR	6 879 304	6 727 723	4.44
7 664 143	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/01/2024	EUR	7 527 197	7 673 072	5.06
17 624 404.62	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2023	EUR	17 446 777	17 742 047	11.72
7 895 634	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2024	EUR	7 645 579	7 873 724	5.20
9 177 898	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2027	EUR	8 435 131	8 846 989	5.84
6 812 222.03	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND FRN 15/04/2023	EUR	7 740 624	7 838 110	5.17
3 901 185	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/01/2028	EUR	3 593 284	3 788 636	2.50
6 816 126	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/01/2031	EUR	6 111 816	6 353 072	4.19
13 268 569	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/01/2037	EUR	10 761 028	11 312 516	7.48
13 520 352	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/07/2042	EUR	10 128 093	10 802 152	7.14
933	DUTCH FUNGIBLE STRIP 0% 15/01/2027	EUR	898	904	0.00
270 000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 17/11/2022	EUR	269 602	270 471	0.18
27 000	EUROPEAN FINANCIAL STABILITY FACILITY 0.5% 11/07/2025	EUR	26 909	27 075	0.02
1 000 000	EUROPEAN FINANCIAL STABILITY FACILITY 0.75% 03/05/2027	EUR	995 790	1 003 060	0.66
64 000	EUROPEAN FINANCIAL STABILITY FACILITY 0.875% 26/07/2027	EUR	64 219	64 679	0.04
21 000	EUROPEAN FINANCIAL STABILITY FACILITY 1.625% 17/07/2020	EUR	21 730	21 717	0.01
64 000	EUROPEAN FINANCIAL STABILITY FACILITY 2.75% 03/12/2029	EUR	75 546	76 134	0.05
4 000	EUROPEAN INVESTMENT BANK 2.75% 13/09/2030	EUR	4 753	4 790	0.00
1 151 574	EUROPEAN STABILITY MECHANISM 0% 18/10/2022	EUR	1 150 192	1 152 605	0.76
2 145	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/10/2038	EUR	1 626	1 616	0.00
1 564	ITALY BTPS 0% 01/05/2031	EUR	968	979	0.00
7 707 000	ITALY BUONI POLIENNALI DEL TESORO 0.05% 15/10/2019	EUR	7 673 309	7 667 887	5.06
1 000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/03/2023	EUR	935	939	0.00
1 592 000	ITALY BUONI POLIENNALI DEL TESORO 4% 01/02/2037	EUR	1 765 528	1 655 497	1.09
402 000	ITALY BUONI POLIENNALI DEL TESORO 4.25% 01/03/2020	EUR	422 988	419 061	0.28
1 860 000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2021	EUR	1 976 250	2 000 430	1.32
736 162.76	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	EUR	850 158	854 943	0.56
3 776 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2028	EUR	3 581 057	3 575 813	2.36

Lyxor Index Fund - Lyxor BofAML € Short Term High Yield Bond UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
3 249	KINGDOM OF BELGIUM GOVERNMENT BOND COUPON STRIP 0% 22/06/2034	EUR	2 631	2 618	0.00
1 621 000	KREDITANSTALT FUER WIEDERAUFBAU 1.125% 09/05/2033	EUR	1 610 731	1 628 327	1.07
4 596 000	KREDITANSTALT FUER WIEDERAUFBAU 1.5% 11/06/2024	EUR	4 899 198	4 929 922	3.25
34 830	SLOVAKIA GOVERNMENT BOND 1.625% 21/01/2031	EUR	36 021	36 166	0.02
90 000	STATE OF LOWER SAXONY 0.75% 15/02/2028	EUR	89 695	90 087	0.06
2 836 000	STATE OF LOWER SAXONY 2.75% 13/09/2021	EUR	3 077 769	3 077 627	2.03
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			115 964 289	118 627 807	78.29
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			145 107 723	147 631 443	97.43
Other transferable securities					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
468 000	EUROPEAN INVESTMENT BANK 4% 15/10/2037	EUR	671 124	677 372	0.45
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			671 124	677 372	0.45
Total Other transferable securities			671 124	677 372	0.45
Total Investments			145 778 847	148 308 815	97.88

Lyxor Index Fund - Lyxor BofAML € Short Term High Yield Bond UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Governments	78.29	Germany	71.43
Financial Services	5.35	Italy	12.06
Automobiles & Parts	3.17	Netherlands	3.96
Technology Hardware & Equipment	1.97	France	2.88
Banks	1.55	Luxembourg	2.59
Travel, Leisure & Catering	1.37	United Kingdom	2.52
Aerospace & Defense	1.29	Portugal	0.42
Mobile Telecommunications	0.93	Sweden	0.41
Food & Drug Retailers	0.90	Austria	0.36
Electricity	0.56	Australia	0.34
General Industrials	0.46	Finland	0.34
Chemicals	0.41	Canada	0.29
Industrial Transportation	0.36	United States of America	0.10
General Retailers	0.34	Belgium	0.08
Construction & Materials	0.26	Ireland	0.07
Gas, Water & Multiutilities	0.14	Slovakia	0.02
Food Producers	0.13		
Support Services	0.12		97.88
Alternative Energy	0.10		
Fixed Line Telecommunications	0.10		
Beverages	0.08		
	97.88		

Lyxor Index Fund - Lyxor SG Japan Quality Income UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost JPY	Market value JPY	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
4 348	ABB LTD	CHF	10 499 902	9 902 522	0.29
35 736	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	170 356 318	151 298 623	4.36
4 709	ADIDAS AG - REG - REG	EUR	126 283 131	125 245 427	3.61
32 827	AEON CO LTD	JPY	87 795 812	85 021 930	2.45
1 257	AIRBUS SE	EUR	16 520 055	15 705 224	0.45
6 258	ALLIANZ SE - REG	EUR	146 321 475	147 591 221	4.25
22 318	AMADEUS IT GROUP SA - A	EUR	194 150 799	203 134 229	5.84
4 223	BASF SE - REG	EUR	45 137 209	36 735 961	1.06
6 898	BAYER AG	EUR	84 722 888	59 785 327	1.72
5 371	BAYERISCHE MOTOREN WERKE AG	EUR	57 997 156	52 354 127	1.51
2 481	CEMBRA MONEY BANK AG	CHF	22 437 698	23 520 347	0.68
57 979	COMMERZBANK AG	EUR	73 138 276	61 823 637	1.78
29 189	CREDIT SUISSE GROUP AG - REG	CHF	41 862 406	43 292 326	1.25
60 781	DEUTSCHE TELEKOM AG - REG	EUR	109 708 950	112 656 412	3.24
203 268	EDP - ENERGIAS DE PORTUGAL SA	EUR	92 981 511	80 679 013	2.32
76 497	FIAT CHRYSLER AUTOMOBILES NV	EUR	158 213 242	131 563 840	3.79
5 160	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	57 080 147	45 738 099	1.32
2 179	GRAND CITY PROPERTIES SA	EUR	6 360 049	5 957 099	0.17
39 736	HITACHI LTD	JPY	150 877 592	137 566 032	3.96
23 699	HOKUHOKU FINANCIAL GROUP INC	JPY	38 368 681	33 249 697	0.96
2 139	KESKO OYJ - B	EUR	13 175 742	14 118 828	0.41
5 762	MORPHOSYS AG	EUR	69 728 085	60 269 337	1.74
2 768	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	64 582 663	67 231 877	1.94
94 294	NIPPON STEEL & SUMITOMO METAL CORP	JPY	223 193 898	196 791 578	5.66
14 445	NN GROUP NV	EUR	69 209 282	70 189 314	2.02
44 469	OC OERLIKON CORP AG - REG	CHF	77 088 457	59 818 676	1.72
32 046	OTSUKA HOLDINGS CO LTD	JPY	183 911 994	173 304 768	4.98
2 073	PARTNERS GROUP HOLDING AG	CHF	167 730 540	166 871 227	4.81
93 293	PETROLEUM GEO-SERVICES ASA	NOK	43 822 445	32 995 104	0.95
11 048	PORSCHE AUTOMOBIL HOLDING SE - PFD	EUR	81 834 571	79 507 410	2.29
25 938	RWE AG	EUR	71 766 092	57 113 594	1.64
3 837	SAP SE	EUR	54 320 183	46 443 844	1.34
10 707	SHISEIDO CO LTD	JPY	95 463 612	76 415 859	2.20
3 190	SIEMENS AG - REG	EUR	50 454 920	41 492 241	1.19
63 645	SUMITOMO ELECTRIC INDUSTRIES LTD	JPY	110 805 945	98 140 590	2.83
55 828	SYDNEY AIRPORT	AUD	32 754 596	28 757 717	0.83
14 263	TOYOTA MOTOR CORP	JPY	94 249 904	94 349 745	2.72
10 311	TREND MICRO INC/JAPAN	JPY	73 723 650	67 227 720	1.94
17 505	VOLKSWAGEN AG - PFD	EUR	313 542 295	332 979 992	9.58
2 655	VOLVO AB - B	SEK	4 746 537	4 484 757	0.13
2 375	VONOVIA SE	EUR	13 026 101	12 275 234	0.35

Lyxor Index Fund - Lyxor SG Japan Quality Income UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost JPY	Market value JPY	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
156 415	WHITEHAVEN COAL LTD	AUD	67 818 950	60 678 746	1.75
Total Shares			3 667 763 759	3 404 279 251	98.03
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			3 667 763 759	3 404 279 251	98.03
Total Investments			3 667 763 759	3 404 279 251	98.03

Lyxor Index Fund - Lyxor SG Japan Quality Income UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Automobiles & Parts	22.71	Germany	38.56
Pharmaceuticals & Biotechnology	8.45	Japan	27.70
Nonlife Insurance	6.19	Spain	10.21
Support Services	5.85	Switzerland	8.74
Personal Goods	5.81	Netherlands	6.26
Industrial Metals & Mining	5.67	Australia	2.58
Financial Services	5.48	Portugal	2.32
Construction & Materials	4.36	Norway	0.95
Banks	3.98	Finland	0.41
Electronic & Electrical Equipment	3.96	Luxembourg	0.17
Software & Computer Services	3.27	Sweden	0.13
Mobile Telecommunications	3.24		
General Retailers	2.45		98.03
Electricity	2.32		
Industrial Engineering	2.14		
Life Insurance	2.02		
Mining	1.75		
Gas, Water & Multiutilities	1.64		
Health Care Equipment & Services	1.32		
General Industrials	1.19		
Chemicals	1.06		
Oil Equipment, Services & Distribution	0.95		
Industrial Transportation	0.83		
Real Estate Investment & Services	0.53		
Aerospace & Defense	0.45		
Food & Drug Retailers	0.41		
	98.03		

Lyxor Index Fund - Lyxor EuroMTS Covered Bond Aggregate UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
100 000	ABBVIE INC 0.375% 18/11/2019	EUR	100 474	100 445	0.08
260 000	ABBVIE INC 1.375% 17/05/2024	EUR	263 580	262 809	0.21
676 000	ABN AMRO BANK NV 1% 16/04/2025	EUR	685 680	684 903	0.55
73 000	ABN AMRO BANK NV 2.5% 29/11/2023	EUR	79 944	79 858	0.06
2 600 000	ABN AMRO BANK NV FRN 06/03/2019	EUR	2 607 215	2 607 007	2.09
200 000	AMGEN INC 2.125% 13/09/2019	EUR	204 057	203 969	0.16
2 659 000	ANHEUSER-BUSCH INBEV NV 1.5% 18/04/2030	EUR	2 528 975	2 537 085	2.03
493 000	ANHEUSER-BUSCH INBEV SA/NV 2% 17/03/2028	EUR	505 692	506 015	0.40
100 000	AP MOLLER - MAERSK A/S 1.75% 18/03/2021	EUR	103 372	103 237	0.08
500 000	ATLANTIA SPA 1.625% 03/02/2025	EUR	465 573	456 943	0.37
1 048 000	ATLANTIA SPA 1.875% 13/07/2027	EUR	954 524	922 151	0.74
500 000	AT&T INC - REGS - FRN 05/09/2023	EUR	506 260	505 938	0.40
200 000	AT&T INC 1.875% 04/12/2020	EUR	207 122	206 840	0.17
500 000	AT&T INC 2.4% 15/03/2024	EUR	531 393	529 328	0.42
200 000	AUTOROUTES DU SUD DE LA FRANCE SA 5.625% 04/07/2022	EUR	239 901	239 704	0.19
1 800 000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 09/03/2023	EUR	1 763 496	1 761 777	1.41
748 000	BANK NEDERLANDSE GEMEENTEN NV 0.375% 14/01/2022	EUR	760 076	760 181	0.61
6 000	BANK NEDERLANDSE GEMEENTEN NV 3.75% 14/01/2020	EUR	6 308	6 306	0.01
100 000	BANK OF AMERICA CORP FRN 07/02/2022	EUR	100 745	100 724	0.08
682 000	BARCLAYS BANK PLC FRN 13/03/2019	EUR	682 863	682 835	0.55
100 000	BARCLAYS PLC 1.5% 01/04/2022	EUR	101 807	101 667	0.08
969 000	BARCLAYS PLC 1.875% 23/03/2021	EUR	1 001 239	1 000 163	0.80
150 000	BASF SE 0.875% 15/11/2027	EUR	146 357	145 923	0.12
169 000	BASF SE 2% 05/12/2022	EUR	182 335	182 179	0.15
77 000	BASF SE FRN 15/11/2019	EUR	77 228	77 223	0.06
1 080 000	BAYER AG 1.875% 25/01/2021	EUR	1 120 349	1 119 744	0.90
2 200 000	BAYER CAPITAL CORP BV 1.5% 26/06/2026	EUR	2 191 057	2 187 350	1.75
100 000	BAYER CAPITAL CORP BV FRN 26/06/2022	EUR	100 342	100 340	0.08
351 000	BMW FINANCE NV 0.375% 10/07/2023	EUR	344 951	345 645	0.28
1 000	BNG BANK NV 1.125% 04/09/2024	EUR	1 047	1 048	0.00
1 077 000	BNP PARIBAS SA 1.125% 15/01/2023	EUR	1 106 192	1 105 675	0.88
103 000	BNP PARIBAS SA FRN 07/06/2024	EUR	102 720	102 632	0.08
955 000	BNP PARIBAS SA FRN 15/01/2020	EUR	959 078	958 949	0.77
800 000	BOUYGUES SA 1.375% 07/06/2027	EUR	790 940	790 040	0.63
345 000	BRITISH TELECOMMUNICATIONS PLC 0.625% 10/03/2021	EUR	348 702	348 071	0.28
2 779 000	CITIGROUP INC FRN 21/03/2023	EUR	2 774 553	2 773 483	2.22
79 000	COMMERZBANK AG 0.5% 28/08/2023	EUR	78 090	78 059	0.06
1 200 000	CREDIT AGRICOLE HOME LOAN SFH SA 4% 17/01/2022	EUR	1 355 466	1 354 854	1.08
209 000	DAIMLER AG 1.4% 12/01/2024	EUR	212 594	213 325	0.17
3 000	DAIMLER INTERNATIONAL FINANCE BV 1% 11/11/2025	EUR	2 908	2 935	0.00
163 000	DEUTSCHE POST AG 0.375% 01/04/2021	EUR	164 491	164 407	0.13
2 508 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 0.625% 03/04/2023	EUR	2 520 477	2 516 941	2.01
1 029 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.5% 03/04/2028	EUR	1 026 191	1 022 872	0.82
1 083 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV FRN 03/04/2020	EUR	1 086 130	1 085 908	0.87

Lyxor Index Fund - Lyxor EuroMTS Covered Bond Aggregate UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
12 000	ENEL FINANCE INTERNATIONAL NV 5.25% 29/09/2023	EUR	14 381	14 353	0.01
1 231 000	ENGIE SA 6.375% 18/01/2021	EUR	1 414 154	1 409 606	1.13
317 000	ENI SPA 1.5% 02/02/2026	EUR	317 620	317 139	0.25
433 000	E.ON SE 1.625% 22/05/2029	EUR	433 028	432 426	0.35
2 569 000	EVONIK FINANCE BV 0.375% 07/09/2024	EUR	2 520 240	2 511 454	2.01
1 156 000	FCA BANK SPA/IRELAND 1% 15/11/2021	EUR	1 147 249	1 145 960	0.92
3 075 000	GENERAL ELECTRIC CO 1.5% 17/05/2029	EUR	2 854 183	2 798 188	2.24
1 449 000	GLAXOSMITHKLINE CAPITAL PLC 4% 16/06/2025	EUR	1 738 981	1 736 938	1.39
405 000	GLOBAL SWITCH HOLDINGS LTD 1.5% 31/01/2024	EUR	404 141	401 801	0.32
79 000	GOLDMAN SACHS GROUP INC - EMTN - 1.375% 15/05/2024	EUR	79 577	79 486	0.06
240 000	GOLDMAN SACHS GROUP INC FRN 09/09/2022	EUR	240 284	240 216	0.19
566 000	GOLDMAN SACHS GROUP INC FRN 26/09/2023	EUR	560 629	560 170	0.45
61 000	GOLDMAN SACHS GROUP INC FRN 31/12/2018	EUR	61 041	61 038	0.05
1 454 000	HEINEKEN NV 1% 04/05/2026	EUR	1 433 266	1 432 437	1.15
1 095 000	HSBC HOLDINGS PLC FRN 05/10/2023	EUR	1 088 605	1 087 275	0.87
1 992 000	HSBC HOLDINGS PLC FRN 27/09/2022	EUR	2 000 068	1 999 271	1.60
200 000	HSBC SFH FRANCE SA 0.375% 11/03/2022	EUR	202 711	202 721	0.16
1 800 000	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	EUR	1 791 189	1 787 148	1.43
1 317 000	INTERNATIONAL BUSINESS MACHINES CORP 1.5% 23/05/2029	EUR	1 310 336	1 308 235	1.05
130 000	INTESA SANPAOLO SPA FRN 15/06/2020	EUR	129 501	129 451	0.10
320 000	JPMORGAN CHASE & CO 0.625% 25/01/2024	EUR	315 349	315 112	0.25
2 684 000	JPMORGAN CHASE & CO FRN 18/05/2028	EUR	2 690 790	2 684 428	2.15
300 000	KERING SA 2.5% 15/07/2020	EUR	313 268	313 149	0.25
244 000	KRAFT HEINZ FOODS CO 2% 30/06/2023	EUR	256 809	256 372	0.21
333 000	LEEDS BUILDING SOCIETY 0.5% 03/07/2024	EUR	331 027	331 165	0.27
1 000	LINDE FINANCE BV 0.25% 18/01/2022	EUR	1 008	1 007	0.00
409 000	LINDE FINANCE BV 1% 20/04/2028	EUR	407 022	405 427	0.32
1 003 000	MORGAN STANLEY 1.875% 27/04/2027	EUR	1 012 774	1 010 192	0.81
5 000	MORGAN STANLEY 2.375% 31/03/2021	EUR	5 273	5 267	0.00
145 000	MORGAN STANLEY FRN 19/11/2019	EUR	145 853	145 853	0.12
39 000	NATIONAL AUSTRALIA BANK LTD 0.875% 20/01/2022	EUR	39 716	39 687	0.03
100 000	NATURGY FINANCE BV 1.375% 19/01/2027	EUR	98 506	98 063	0.08
1 479 000	NATWEST MARKETS PLC FRN 27/09/2021	EUR	1 480 738	1 480 679	1.19
1 360 000	NOVARTIS FINANCE SA 0.125% 20/09/2023	EUR	1 347 359	1 346 142	1.08
205 000	OMV AG 1% 14/12/2026	EUR	203 460	203 350	0.16
1 880 000	PROCTER & GAMBLE CO 4.875% 11/05/2027	EUR	2 463 261	2 461 042	1.97
3 148 000	RCI BANQUE SA FRN 12/01/2023	EUR	3 086 125	3 080 711	2.47
43 000	RCI BANQUE SA FRN 12/04/2021	EUR	43 020	43 004	0.03
300 000	RELX FINANCE BV 1.375% 12/05/2026	EUR	300 311	298 379	0.24
100 000	ROYAL BANK OF CANADA FRN 06/08/2020	EUR	100 580	100 575	0.08
1 119 000	ROYAL BANK OF SCOTLAND GROUP PLC 2.5% 22/03/2023	EUR	1 169 836	1 166 552	0.93
580 000	SAP SE 1.125% 20/02/2023	EUR	603 067	602 820	0.48
2 677 000	SNAM SPA 0.875% 25/10/2026	EUR	2 425 857	2 421 842	1.94
51 000	TELEKOM FINANZMANAGEMENT GMBH 4% 04/04/2022	EUR	57 455	57 393	0.05

Lyxor Index Fund - Lyxor EuroMTS Covered Bond Aggregate UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
955 000	TERNA RETE ELETTRICA NAZIONALE SPA 1.375% 26/07/2027	EUR	892 309	890 700	0.71
55 000	TERNA RETE ELETTRICA NAZIONALE SPA 4.75% 15/03/2021	EUR	60 681	60 613	0.05
750 000	TOYOTA MOTOR CREDIT CORP 0.75% 21/07/2022	EUR	763 879	763 530	0.61
2 498 000	UBS AG/LONDON FRN 05/09/2019	EUR	2 506 218	2 506 156	2.01
891 000	UBS AG/LONDON FRN 10/01/2020	EUR	894 613	894 586	0.72
365 000	UNICREDIT SPA 3.25% 14/01/2021	EUR	378 656	378 706	0.30
2 124 000	VATTENFALL AB 6.25% 17/03/2021	EUR	2 440 986	2 435 931	1.95
526 000	VODAFONE GROUP PLC 2.2% 25/08/2026	EUR	551 461	548 913	0.44
400 000	VOLKSWAGEN FINANCIAL SERVICES AG FRN 11/10/2019	EUR	400 224	400 254	0.32
1 284 000	VOLKSWAGEN LEASING GMBH 0.25% 05/10/2020	EUR	1 282 960	1 283 294	1.03
642 000	VOLKSWAGEN LEASING GMBH 1.375% 20/01/2025	EUR	622 685	625 651	0.50
2 100 000	VOLKSWAGEN LEASING GMBH FRN 06/07/2019	EUR	2 100 956	2 101 113	1.68
3 019 000	WELLS FARGO & CO - EMTN - FRN 31/01/2022	EUR	3 026 864	3 025 324	2.42
2 661 000	WELLS FARGO & CO 1% 02/02/2027	EUR	2 533 804	2 530 425	2.03
100 000	WELLS FARGO & CO 2% 27/04/2026	EUR	103 627	103 459	0.08
200 000	ZF NORTH AMERICA CAPITAL INC 2.25% 26/04/2019	EUR	202 100	202 101	0.16
Total Bonds			88 494 165	88 311 768	70.68
Supranationals, Governments and Local Public Authorities, Debt Instruments					
17 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 3.375% 25/04/2021	EUR	18 586	18 573	0.01
1 873 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE FRN 25/07/2021	EUR	2 194 387	2 180 139	1.74
53 714	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/01/2029	EUR	51 088	51 334	0.04
846	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2022	EUR	855	855	0.00
1 226 592	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2023	EUR	1 232 559	1 234 780	0.99
1 527 362	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2024	EUR	1 523 589	1 523 124	1.22
327 850	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2026	EUR	320 372	320 042	0.26
1 138 644.06	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2027	EUR	1 100 904	1 097 590	0.88
527	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2028	EUR	503	505	0.00
1 044	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2030	EUR	975	981	0.00
1 713	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2035	EUR	1 480	1 492	0.00
1 420 136.54	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/01/2031	EUR	1 324 164	1 323 660	1.06
5 087	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/01/2037	EUR	4 352	4 337	0.00
7 055	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/07/2040	EUR	5 773	5 750	0.00
728 864	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/07/2042	EUR	577 074	582 330	0.47
504	DUTCH FUNGIBLE STRIP 0% 15/01/2023	EUR	507	508	0.00
1 210 000	EUROPEAN FINANCIAL STABILITY FACILITY 0.75% 03/05/2027	EUR	1 212 765	1 213 703	0.97
1 388 581	EUROPEAN STABILITY MECHANISM 0% 18/10/2022	EUR	1 389 289	1 389 824	1.11
139 280	EUROPEAN STABILITY MECHANISM 0.875% 15/10/2019	EUR	141 024	141 073	0.11
2 415 167.28	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/04/2025	EUR	2 369 810	2 374 532	1.90
1 156	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/04/2035	EUR	939	943	0.00
2 507	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/04/2047	EUR	1 523	1 538	0.00

Lyxor Index Fund - Lyxor EuroMTS Covered Bond Aggregate UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
98 380	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/10/2032	EUR	83 825	84 019	0.07
1 205	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/10/2037	EUR	925	929	0.00
2 163	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/10/2038	EUR	1 624	1 629	0.00
1 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0.625% 12/01/2033	EUR	932	934	0.00
3 848 000	ITALY BUONI POLIENNALI DEL TESORO 1.05% 01/12/2019	EUR	3 859 948	3 863 564	3.10
2 123 000	ITALY BUONI POLIENNALI DEL TESORO 4.5% 01/03/2026	EUR	2 321 394	2 319 314	1.86
2 881 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2019	EUR	3 398 908	3 398 999	2.73
2 871	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0% 01/08/2034	EUR	1 555	1 592	0.00
2 195 912	KINGDOM OF BELGIUM GOVERNMENT BOND 5.5% 28/03/2028	EUR	3 154 812	3 161 530	2.53
3 208	KINGDOM OF BELGIUM GOVERNMENT BOND COUPON STRIP 0% 22/06/2034	EUR	2 582	2 585	0.00
551 000	NATWEST MARKETS PLC FRN 02/03/2020	EUR	550 143	550 160	0.44
1 123	ROYAUME DE BELGIQUE 0% 28/03/2032	EUR	957	961	0.00
14 000	SLOVENIA GOVERNMENT BOND 4.625% 09/09/2024	EUR	17 347	17 343	0.01
783 000	SPAIN GOVERNMENT BOND 5.15% 31/10/2028	EUR	1 042 737	1 043 070	0.83
1 097 000	STATE OF HESSE 0.25% 10/06/2025	EUR	1 086 546	1 087 621	0.87
4 456 000	STATE OF LOWER SAXONY 0% 10/01/2022	EUR	4 478 771	4 479 170	3.59
2 000	STATE OF NORTH RHINE-WESTPHALIA 0.75% 16/08/2041	EUR	1 699	1 706	0.00
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			33 477 223	33 482 739	26.79
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			121 971 388	121 794 507	97.47
Total Investments			121 971 388	121 794 507	97.47

Lyxor Index Fund - Lyxor EuroMTS Covered Bond Aggregate UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Banks	27.22	United States of America	18.48
Governments	26.79	Germany	15.32
Financial Services	12.19	Netherlands	14.37
Nonequity Investment Instruments	3.65	Italy	12.13
Beverages	3.58	United Kingdom	11.55
Gas, Water & Multiutilities	3.41	France	11.42
Pharmaceuticals & Biotechnology	2.43	Belgium	4.97
Chemicals	2.33	Luxembourg	3.39
General Industrials	2.24	Spain	2.24
Electricity	2.19	Sweden	1.95
Household Goods & Home Construction	1.97	Ireland	0.92
Alternative Energy	1.95	British Virgin Islands	0.32
Fixed Line Telecommunications	1.64	Austria	0.21
Software & Computer Services	1.53	Canada	0.08
Industrial Transportation	1.51	Denmark	0.08
Automobiles & Parts	0.65	Australia	0.03
Construction & Materials	0.63	Slovenia	0.01
Mobile Telecommunications	0.44		
Oil & Gas Producers	0.42		97.47
General Retailers	0.25		
Media	0.24		
Food Producers	0.21		
	97.47		

Lyxor Index Fund - Lyxor Global Gender Equality (DR) UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
26 742	3I GROUP PLC	GBP	340 974	300 079	0.66
1 558	3M CO	USD	372 051	296 425	0.66
1 943	ACCENTURE PLC - A	USD	305 483	306 256	0.68
1 216	ADOBE INC	USD	233 016	298 844	0.66
4 660	AGILENT TECHNOLOGIES INC	USD	335 620	301 921	0.67
1 965	AIR PRODUCTS & CHEMICALS INC	USD	327 703	303 298	0.67
1 390	ALLIANCE DATA SYSTEMS CORP	USD	350 813	286 590	0.63
3 326	ALLSTATE CORP	USD	328 082	318 365	0.70
272	ALPHABET CLASS - A	USD	327 727	296 638	0.66
3 090	AMERICAN EXPRESS CO	USD	301 025	317 436	0.70
3 731	AMERICAN WATER WORKS CO INC	USD	328 474	330 305	0.73
1 583	AMGEN INC	USD	327 958	305 187	0.67
4 379	AMUNDI SA	EUR	327 337	260 882	0.58
1 454	APPLE INC	USD	254 870	318 222	0.70
16 339	ASSA ABLOY AB	SEK	327 682	326 254	0.72
16 098	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	AUD	358 167	295 849	0.65
2 103	AUTODESK INC	USD	248 077	271 813	0.60
149 194	AVON PRODUCTS INC	USD	327 236	292 420	0.65
12 207	AXA SA	EUR	388 512	306 221	0.68
11 141	BANK OF AMERICA CORP	USD	341 192	306 378	0.68
6 437	BANK OF NEW YORK MELLON CORP	USD	362 734	304 663	0.67
3 692	BASF SE - REG	EUR	327 172	284 585	0.63
3 693	BAYER AG	EUR	418 699	283 615	0.63
929	BIOGEN INC	USD	318 544	282 667	0.63
3 936	BIOMERIEUX	EUR	361 397	300 583	0.66
7 434	CA INC	USD	328 160	329 772	0.73
15 172	CALTEX AUSTRALIA LTD	AUD	395 448	303 886	0.67
9 019	CAMPBELL SOUP CO	USD	401 993	337 401	0.75
18 347	CASTELLUM AB	SEK	328 043	316 867	0.70
2 684	CHEVRON CORP	USD	327 844	299 669	0.66
7 608	CIE DE SAINT-GOBAIN	EUR	326 975	286 537	0.63
6 779	CISCO SYSTEMS INC	USD	273 042	310 139	0.69
4 575	CITIGROUP INC	USD	351 400	299 480	0.66
13 612	CNP ASSURANCES	EUR	327 515	303 835	0.67
7 219	COCA-COLA EUROPEAN PARTNERS PLC	USD	290 184	328 392	0.73
4 903	COLGATE-PALMOLIVE CO	USD	327 665	291 974	0.65
9 304	COMCAST CORP	USD	329 592	354 855	0.78
6 353	COMMONWEALTH BANK OF AUSTRALIA	AUD	382 867	311 723	0.69
4 253	CONOCOPHILLIPS	USD	250 883	297 285	0.66
9 257	DIAGEO PLC	GBP	330 488	320 366	0.71
9 940	EBAY INC	USD	327 789	288 558	0.64
3 059	ELI LILLY & CO	USD	264 104	331 718	0.73
7 736	ELISA OYJ	EUR	313 555	308 099	0.68
12 154	ENAGAS SA	EUR	348 291	322 794	0.71

Lyxor Index Fund - Lyxor Global Gender Equality (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
64 050	ENEL SPA	EUR	393 669	314 526	0.70
22 773	ENGIE SA	EUR	388 316	303 830	0.67
7 421	EQT CORP	USD	328 747	252 091	0.56
2 516	EXPEDIA GROUP INC	USD	328 551	315 582	0.70
3 861	EXXON MOBIL CORP	USD	327 942	307 644	0.68
3 765	FMC CORP	USD	339 001	293 971	0.65
13 082	FOREST CITY REALTY TRUST INC - A	USD	316 703	329 143	0.73
13 089	FORTUM OYJ	EUR	327 219	275 773	0.61
11 447	GAP INC	USD	382 284	312 503	0.69
9 748	GENERAL MOTORS CO	USD	327 513	356 680	0.80
2 086	GENMAB A/S	DKK	327 423	285 878	0.63
19 481	GJENSIDIGE FORSIKRING ASA	NOK	385 355	302 704	0.67
16 378	GLAXOSMITHKLINE PLC	GBP	312 875	316 250	0.70
3 122	HASBRO INC	USD	327 614	286 319	0.63
3 218	HERSHEY CO	USD	350 213	344 809	0.76
12 737	HP INC	USD	295 051	307 471	0.68
44 586	IBERDROLA SA	EUR	327 898	316 042	0.70
6 941	INTEL CORP	USD	327 792	325 394	0.72
2 171	INTERNATIONAL BUSINESS MACHINES CORP	USD	344 320	250 599	0.55
6 678	INTERNATIONAL PAPER CO	USD	396 844	302 914	0.67
128 391	INTESA SANPAOLO SPA	EUR	326 129	284 110	0.63
1 446	INTUIT INC	USD	328 217	305 106	0.67
46 645	INVESTEC PLC	GBP	349 138	288 468	0.64
9 508	IRON MOUNTAIN INC	USD	343 926	291 040	0.64
2 376	JOHNSON & JOHNSON	USD	328 415	332 616	0.74
7 066	JOHNSON MATTHEY PLC	GBP	317 485	268 421	0.59
2 274	JONES LANG LASALLE INC	USD	327 390	300 759	0.67
2 923	JPMORGAN CHASE & CO	USD	323 906	318 665	0.70
612	KERING SA	EUR	326 237	272 933	0.60
3 097	KONINKLIJKE DSM NV	EUR	326 979	271 531	0.60
124 379	KONINKLIJKE KPN NV	EUR	407 891	329 207	0.73
7 202	KONINKLIJKE PHILIPS NV	EUR	327 280	268 635	0.59
28 492	LAND SECURITIES GROUP PLC	GBP	327 770	310 614	0.69
23 074	LENDLEASE GROUP	AUD	326 499	287 827	0.64
1 467 627	LI & FUNG LTD	HKD	327 576	290 179	0.64
2 042	LINDE PLC	USD	321 245	337 890	0.75
1 361	L'OREAL SA	EUR	307 719	306 720	0.68
3 818	MANPOWERGROUP INC	USD	327 389	291 275	0.64
87 153	MARKS & SPENCER GROUP PLC	GBP	365 538	329 626	0.73
1 476	MASTERCARD INC	USD	327 794	291 761	0.65
4 627	MERCK & CO INC	USD	285 416	340 593	0.75
7 025	METLIFE INC	USD	327 604	289 360	0.64
2 870	MICROSOFT CORP	USD	257 102	306 545	0.68
188 230	MIRVAC GROUP	AUD	332 229	289 497	0.64

Lyxor Index Fund - Lyxor Global Gender Equality (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
5 337	MOLSON COORS BREWING CO - B	USD	411 749	341 568	0.76
16 312	NATIONAL AUSTRALIA BANK LTD	AUD	368 716	291 458	0.64
11 867	NIELSEN HOLDINGS PLC	USD	328 021	308 305	0.68
54 704	NORSK HYDRO ASA	NOK	326 841	284 813	0.63
3 214	NORTHERN TRUST CORP	USD	327 447	302 341	0.67
1 168	NVIDIA CORP	USD	326 862	246 249	0.54
20 574	ORANGE SA	EUR	362 801	322 163	0.71
54 919	ORIGIN ENERGY LTD	AUD	327 098	283 757	0.63
6 066	OWENS CORNING	USD	328 263	286 740	0.63
28 281	PEARSON PLC	GBP	328 027	324 720	0.72
12 165	PEUGEOT SA	EUR	284 431	289 868	0.64
13 731	PROXIMUS SADP	EUR	422 518	350 831	0.78
76 887	QANTAS AIRWAYS LTD	AUD	326 884	298 082	0.66
4 557	QUALCOMM INC	USD	327 367	286 590	0.63
5 279	REA GROUP LTD	AUD	326 141	267 967	0.59
15 665	RED ELECTRICA CORP SA	EUR	343 181	324 811	0.72
43 136	REDROW PLC	GBP	327 391	291 295	0.64
15 575	RELX PLC	GBP	346 371	308 466	0.68
2 846	RESMED INC	USD	327 443	301 448	0.67
2 064	SALESFORCE.COM INC	USD	327 327	283 263	0.63
3 691	SANOFI	EUR	327 750	329 716	0.73
8 746	SCHIBSTED ASA	NOK	327 685	303 952	0.67
4 078	SCHNEIDER ELECTRIC SE	EUR	327 138	295 532	0.65
2 886	SEMPRA ENERGY	USD	311 918	317 806	0.70
13 613	SEVERN TRENT PLC	GBP	372 101	324 052	0.72
7 644	SOCIETE GENERALE SA	EUR	397 481	281 310	0.62
3 094	SODEXO SA	EUR	386 419	315 930	0.70
9 191	SPECTRA ENERGY PARTNERS LP	USD	381 883	317 090	0.70
39 550	STANDARD CHARTERED PLC	GBP	326 930	277 691	0.61
109 310	STOCKLAND	AUD	364 298	279 681	0.62
17 153	STORA ENSO OYJ - R	EUR	297 238	258 585	0.57
26 004	SVENSKA HANDELSBANKEN AB	SEK	327 335	283 208	0.63
13 250	SWEDBANK AB - A	SEK	332 651	298 787	0.66
3 006	T ROWE PRICE GROUP INC	USD	327 439	291 552	0.64
3 721	TARGET CORP	USD	279 362	311 187	0.69
27 280	TELE2 AB	SEK	327 156	310 417	0.69
37 005	TELEFONAKTIEBOLAGET LM ERICSSON - B	SEK	257 235	323 014	0.71
6 469	TELENET GROUP HOLDING NV	EUR	353 874	314 298	0.69
1 739	TELEPERFORMANCE	EUR	327 764	286 886	0.63
71 509	TELIA CO AB	SEK	333 948	322 818	0.71
142 205	TELSTRA CORP LTD	AUD	384 759	310 428	0.69
3 059	TEXAS INSTRUMENTS INC	USD	327 554	283 967	0.63
2 545	TIFFANY & CO	USD	270 886	283 259	0.63
5 441	TORONTO-DOMINION BANK	CAD	329 839	302 580	0.67

Lyxor Index Fund - Lyxor Global Gender Equality (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
40 431	TRANSURBAN GROUP	AUD	374 166	324 955	0.72
20 685	UBS GROUP AG	CHF	327 095	289 738	0.64
5 892	UNILEVER NV	EUR	327 792	317 274	0.70
5 970	UNILEVER PLC	GBP	327 764	316 303	0.70
2 811	UNITED PARCEL SERVICE INC - B	USD	361 487	299 484	0.66
6 195	VERIZON COMMUNICATIONS INC	USD	324 756	353 673	0.78
173 143	VICINITY CENTRES	AUD	358 770	325 197	0.72
2 187	VISA INC	USD	327 588	301 478	0.67
6 245	WELLS FARGO & CO	USD	385 082	332 421	0.74
5 103	WELLTOWER INC	USD	328 103	337 155	0.75
16 242	WESTPAC BANKING CORP	AUD	381 976	309 086	0.68
5 336	WHITBREAD PLC	GBP	294 299	299 997	0.66
16 155	WOOLWORTHS GROUP LTD	AUD	327 355	325 521	0.72
22 831	WPP PLC	GBP	403 488	259 226	0.57
7 570	WYNDHAM DESTINATIONS INC	USD	326 815	271 612	0.60
12 166	XEROX CORP	USD	328 147	339 066	0.75
4 110	XYLEM INC/NY	USD	292 526	269 534	0.60
Total Shares			49 781 318	45 232 548	100.01
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			49 781 318	45 232 548	100.01
Total Investments			49 781 318	45 232 548	100.01

Lyxor Index Fund - Lyxor Global Gender Equality (DR) UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Banks	11.89	United States of America	46.62
Pharmaceuticals & Biotechnology	6.20	United Kingdom	11.61
Technology Hardware & Equipment	5.99	Australia	10.63
Software & Computer Services	5.88	France	9.87
Media	4.81	Sweden	4.82
Financial Services	4.64	Netherlands	2.62
Personal Goods	4.01	Spain	2.13
General Retailers	3.98	Norway	1.97
Oil & Gas Producers	3.95	Finland	1.86
Real Estate Investment Trusts	3.90	Belgium	1.47
Fixed Line Telecommunications	3.68	Italy	1.32
Real Estate Investment & Services	3.48	Germany	1.26
Gas, Water & Multiutilities	3.45	Ireland	0.68
Support Services	3.34	Canada	0.67
Chemicals	3.14	Bermuda	0.64
Electricity	2.72	Switzerland	0.64
Travel, Leisure & Catering	2.62	Denmark	0.63
Nonlife Insurance	2.05	Jersey	0.57
Electronic & Electrical Equipment	1.92		
Food & Drug Retailers	1.48		100.01
Automobiles & Parts	1.43		
Beverages	1.43		
Mobile Telecommunications	1.40		
Industrial Transportation	1.38		
Health Care Equipment & Services	1.33		
Industrial Engineering	1.32		
Life Insurance	1.31		
Construction & Materials	1.27		
Forestry & Paper	1.24		
Tobacco	0.76		
Food Producers	0.75		
Oil Equipment, Services & Distribution	0.70		
General Industrials	0.66		
Household Goods & Home Construction	0.64		
Industrial Metals & Mining	0.63		
Leisure Goods	0.63		
	100.01		

Lyxor Index Fund - Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
100 000	2I RETE GAS SPA 1.75% 16/07/2019	EUR	101 258	101 199	0.10
1 200 000	ACCOR SA FRN 31/12/2099	EUR	1 249 781	1 250 100	1.21
250 000	AIR PRODUCTS & CHEMICALS INC 2% 07/08/2020	EUR	259 658	259 611	0.25
5 112 000	ANHEUSER-BUSCH INBEV SA/NV FRN 15/04/2024	EUR	5 065 326	5 059 550	4.89
400 000	ARD FINANCE SA 6.625% 15/09/2023	EUR	398 978	398 426	0.39
905 000	ARDAGH PACKAGING FINANCE PLC / ARDAGH HOLDINGS USA INC - REGS - 2.75% 15/03/2024	EUR	902 471	903 032	0.87
200 000	ARDAGH PACKAGING FINANCE PLC - REGS - 4.125% 15/05/2023	EUR	205 797	206 612	0.20
500 000	ARKEMA SA FRN 31/12/2099	EUR	527 533	528 483	0.51
240 000	ASTALDI SPA - REGS - 7.125% 01/12/2020	EUR	69 224	65 394	0.06
100 000	ATLANTIA SPA 1.625% 03/02/2025	EUR	93 115	91 389	0.09
100 000	AUTODIS SA - REGS - 4.375% 01/05/2022	EUR	101 281	101 212	0.10
100 000	BALL CORP 3.5% 15/12/2020	EUR	106 390	106 154	0.10
130 000	BILFINGER SE 2.375% 07/12/2019	EUR	131 825	131 838	0.13
854 000	BOMBARDIER INC - REGS - 6.125% 15/05/2021	EUR	923 452	921 278	0.89
200 000	BURGER KING FRANCE SAS - REGS - 6% 01/05/2024	EUR	212 038	212 071	0.21
1 800 000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.75% 11/01/2027	EUR	1 794 204	1 795 185	1.74
800 000	CASINO GUICHARD PERRACHON SA FRN 07/03/2024	EUR	763 512	765 836	0.74
200 000	CASINO GUICHARD PERRACHON SA FRN 09/03/2020	EUR	206 108	206 547	0.20
300 000	CASINO GUICHARD PERRACHON SA FRN 25/01/2023	EUR	292 593	293 091	0.28
293 000	CMA CGM SA - REGS - 5.25% 15/01/2025	EUR	244 317	249 166	0.24
100 000	CONTOURGLOBAL POWER HOLDINGS SA - REGS - 3.375% 01/08/2023	EUR	98 342	98 487	0.10
200 000	CONTOURGLOBAL POWER HOLDINGS SA - REGS - 4.125% 01/08/2025	EUR	196 338	196 701	0.19
500 000	CORRAL PETROLEUM HOLDINGS AB - REGS - 11.75% 15/05/2021	EUR	538 154	535 395	0.52
100 000	CROWN EUROPEAN HOLDINGS SA - REGS - 2.25% 01/02/2023	EUR	101 879	101 910	0.10
673 000	CROWN EUROPEAN HOLDINGS SA - REGS - 4% 15/07/2022	EUR	743 036	742 353	0.72
1 161 000	DAIMLER AG 1.5% 03/07/2029	EUR	1 104 419	1 119 477	1.08
276 000	DEUTSCHE LUFTHANSA AG FRN 12/08/2075	EUR	293 729	293 552	0.28
200 000	DEUTSCHE POST AG 0.375% 01/04/2021	EUR	201 829	201 726	0.20
600 000	EDP - ENERGIAS DE PORTUGAL SA FRN 16/09/2075	EUR	643 062	643 347	0.62
300 000	ELIS SA 2.875% 15/02/2026	EUR	301 634	301 703	0.29
60 000	E.ON SE 0.375% 23/08/2021	EUR	60 454	60 427	0.06
100 000	FAURECIA 3.625% 15/06/2023	EUR	102 349	102 787	0.10
2 561 000	FIAT CHRYSLER FINANCE EUROPE SA 4.75% 15/07/2022	EUR	2 811 503	2 838 996	2.75
1 339 000	FIAT CHRYSLER FINANCE EUROPE SA 4.75% 22/03/2021	EUR	1 443 247	1 451 536	1.41
200 000	FMC FINANCE VIII SA - REGS - 5.25% 31/07/2019	EUR	207 867	207 742	0.20
22 000	GIE PSA TRESORERIE 6% 19/09/2033	EUR	27 782	27 835	0.03
63 000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	EUR	66 083	65 852	0.06
100 000	HUNTSMAN INTERNATIONAL LLC 5.125% 15/04/2021	EUR	109 136	108 973	0.11
100 000	IHO VERWALTUNGS GMBH - REGS - 2.75% 15/09/2021	EUR	100 746	100 603	0.10
200 000	IHO VERWALTUNGS GMBH - REGS - 3.25% 15/09/2023	EUR	201 948	200 827	0.19
302 109	IHO VERWALTUNGS GMBH - REGS - 3.75% 15/09/2026	EUR	302 672	300 562	0.29
1 293 000	INEOS FINANCE PLC - REGS - 4% 01/05/2023	EUR	1 320 396	1 320 062	1.28
537 000	INNOGY FINANCE BV 1.5% 31/07/2029	EUR	518 627	517 950	0.50

Lyxor Index Fund - Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
3 298 000	INTERNATIONAL GAME TECHNOLOGY PLC - REGS - 4.75% 15/02/2023	EUR	3 533 443	3 534 499	3.42
100 000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% 05/03/2020	EUR	105 395	105 487	0.10
638 000	IQVIA INC - REGS - 3.25% 15/03/2025	EUR	648 712	646 757	0.63
100 000	IREN SPA 0.875% 04/11/2024	EUR	92 796	92 911	0.09
500 000	KERING SA 2.5% 15/07/2020	EUR	522 113	521 915	0.51
100 000	KONGSBERG ACTUATION SYSTEMS BV 5% 15/07/2025	EUR	97 062	97 333	0.09
760 000	K+S AG 2.625% 06/04/2023	EUR	776 560	775 751	0.75
200 000	LA FINANCIERE ATALIAN SASU - REGS - 4% 15/05/2024	EUR	179 573	179 416	0.17
80 000	LAFARGE SA FRN 29/11/2018	EUR	80 384	80 384	0.08
1 000	LANDWIRTSCHAFTLICHE RENTENBANK 0.625% 20/02/2030	EUR	967	969	0.00
935 000	LEONARDO SPA 4.5% 19/01/2021	EUR	1 001 301	1 000 529	0.97
75 000	LEONARDO SPA 5.25% 21/01/2022	EUR	83 928	83 794	0.08
800 000	LKQ EUROPEAN HOLDINGS BV - REGS - 3.625% 01/04/2026	EUR	789 388	789 848	0.76
100 000	LOXAM SAS - REGS - 3.5% 03/05/2023	EUR	103 064	102 689	0.10
120 000	NOVALIS SAS - REGS - 3% 30/04/2022	EUR	122 083	122 079	0.12
700 000	ORANO SA 3.125% 20/03/2023	EUR	698 604	698 180	0.68
1 750 000	ORANO SA 4.875% 23/09/2024	EUR	1 817 147	1 817 173	1.76
316 000	OTE PLC 3.5% 09/07/2020	EUR	329 269	329 093	0.32
918 000	PEUGEOT SA 2% 23/03/2024	EUR	932 642	934 005	0.90
125 000	PIAGGIO & C SPA - REGS - 3.625% 30/04/2025	EUR	124 791	125 178	0.12
400 000	PVH CORP - REGS - 3.125% 15/12/2027	EUR	392 256	392 460	0.38
100 000	RAFFINERIE HEIDE GMBH - REGS - 6.375% 01/12/2022	EUR	92 373	92 230	0.09
200 000	REPSOL INTERNATIONAL FINANCE BV 2.625% 28/05/2020	EUR	208 459	208 393	0.20
200 000	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	213 006	213 482	0.21
1 000 000	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	1 048 105	1 049 005	1.02
633 000	RWE AG FRN 21/04/2075	EUR	644 404	643 685	0.62
1 554 000	SAIPEM FINANCE INTERNATIONAL BV 2.625% 07/01/2025	EUR	1 498 917	1 496 448	1.45
200 000	SALINI IMPREGILO SPA 3.75% 24/06/2021	EUR	189 836	190 207	0.18
1 242 000	SELECTA GROUP BV - REGS - 5.875% 01/02/2024	EUR	1 228 922	1 222 768	1.18
2 694 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.375% 06/09/2023	EUR	2 699 279	2 698 148	2.61
300 000	SILGAN HOLDINGS INC 3.25% 15/03/2025	EUR	308 102	307 463	0.30
184 000	SMURFIT KAPPA ACQUISITIONS ULC 2.875% 15/01/2026	EUR	187 566	188 405	0.18
830 000	SOLVAY FINANCE SA FRN 31/12/2099	EUR	843 973	843 558	0.82
470 000	SOLVAY FINANCE SA FRN 31/12/2099	EUR	512 989	511 000	0.49
400 000	STADSHYPOTEK AB 0.375% 24/02/2021	EUR	404 680	404 622	0.39
571 000	TELECOM ITALIA SPA/MILANO 2.375% 12/10/2027	EUR	515 773	515 573	0.50
100 000	TELECOM ITALIA SPA/MILANO 3% 30/09/2025	EUR	97 585	97 415	0.09
354 000	TELECOM ITALIA SPA/MILANO 4% 21/01/2020	EUR	368 960	368 620	0.36
400 000	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	419 448	420 950	0.41
200 000	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	219 640	220 931	0.21
400 000	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	412 056	412 696	0.40
200 000	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	188 078	189 324	0.18
200 000	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	185 701	187 440	0.18
180 000	TELENET FINANCE VI LUXEMBOURG SCA - REGS - 4.875% 15/07/2027	EUR	175 411	175 384	0.17

Lyxor Index Fund - Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
400 000	TEREOS FINANCE GROUPE I SA 4.25% 04/03/2020	EUR	400 984	400 978	0.39
613 000	TERNA RETE ELETTRICA NAZIONALE SPA 1.375% 26/07/2027	EUR	572 760	571 727	0.55
2 508 000	TESCO CORPORATE TREASURY SERVICES PLC 2.5% 01/07/2024	EUR	2 641 813	2 629 386	2.55
652 000	THYSSENKRUPP AG 1.375% 03/03/2022	EUR	651 025	647 557	0.63
573 000	UNITYMEDIA HESSEN GMBH & CO KG / UNITYMEDIA NRW GMBH - REGS - 4% 15/01/2025	EUR	602 521	602 005	0.58
100 000	UNITYMEDIA HESSEN GMBH & CO KG / UNITYMEDIA NRW GMBH - REGS - 6.25% 15/01/2029	EUR	101 581	101 511	0.10
500 000	UPC HOLDING BV - REGS - 3.875% 15/06/2029	EUR	482 503	481 480	0.47
200 000	UPCB FINANCE IV LTD - REGS - 4% 15/01/2027	EUR	186 620	186 793	0.18
203 000	VALLOUREC SA - REGS - 6.625% 15/10/2022	EUR	206 948	198 571	0.19
720 000	VERISURE MIDHOLDING AB - REGS - 5.75% 01/12/2023	EUR	729 050	728 665	0.71
1 294 000	VODAFONE GROUP PLC 2.2% 25/08/2026	EUR	1 356 635	1 350 367	1.31
400 000	VOLVO CAR AB 2% 24/01/2025	EUR	377 212	378 668	0.37
322 000	WIENERBERGER AG FRN 31/12/2099	EUR	341 136	340 241	0.33
400 000	ZIGGO BOND CO BV - REGS - 4.625% 15/01/2025	EUR	394 276	393 364	0.38
Total Bonds			59 283 898	59 284 487	57.39
Supranationals, Governments and Local Public Authorities, Debt Instruments					
812 000	EUROPEAN INVESTMENT BANK 2.125% 15/01/2024	EUR	894 381	894 836	0.87
1	EUROPEAN STABILITY MECHANISM 0.875% 15/10/2019	EUR	1	1	0.00
2 843 924	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2022	EUR	3 522 340	3 525 768	3.41
3 246 013	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2027	EUR	4 472 095	4 480 252	4.34
1 070	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/04/2033	EUR	904	907	0.00
12 115 502.1	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/10/2038	EUR	9 097 167	9 125 578	8.83
1 000	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	EUR	864	873	0.00
4 895 000	ITALY BUONI POLIENNALI DEL TESORO 4% 01/02/2037	EUR	5 029 123	5 090 237	4.93
392 000	ITALY BUONI POLIENNALI DEL TESORO 4.25% 01/03/2020	EUR	408 111	408 636	0.40
1 587 839	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	EUR	1 833 716	1 844 037	1.79
1 271	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/02/2031	EUR	792	792	0.00
12 897 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2028	EUR	12 154 289	12 213 256	11.81
3 162	KINGDOM OF BELGIUM GOVERNMENT BOND COUPON STRIP 0% 22/06/2034	EUR	2 536	2 548	0.00
48 000	KREDITANSTALT FUER WIEDERAUFBAU 1.125% 09/05/2033	EUR	48 107	48 217	0.05
35 976	NETHERLANDS GOVERNMENT BOND 1.25% 15/01/2019	EUR	36 134	36 124	0.03
600 000	SNCF RESEAU EPIC 3.3% 18/12/2042	EUR	782 019	784 593	0.76
100 000	SPAIN GOVERNMENT BOND PRINCIPAL STRIP 0% 30/04/2020	EUR	100 335	100 410	0.10
2 700 000	SPAIN GOVERNMENT BOND PRINCIPAL STRIP 0% 31/10/2020	EUR	2 701 944	2 703 888	2.62
67 000	STATE OF LOWER SAXONY 0.75% 15/02/2028	EUR	66 972	67 065	0.06

Lyxor Index Fund - Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
105 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 1.65% 16/05/2047	EUR	105 716	106 181	0.10
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			41 257 546	41 434 199	40.10
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			100 541 444	100 718 686	97.49
Total Investments			100 541 444	100 718 686	97.49

Lyxor Index Fund - Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Governments	40.10	France	30.02
Financial Services	13.49	Italy	22.13
Travel, Leisure & Catering	5.22	Netherlands	10.30
Beverages	4.90	United Kingdom	8.97
Food & Drug Retailers	3.77	Luxembourg	6.06
General Industrials	3.14	Germany	5.38
Banks	3.03	Belgium	4.90
Automobiles & Parts	2.97	Spain	2.71
Alternative Energy	2.43	Sweden	1.98
Aerospace & Defense	1.94	United States of America	1.96
Technology Hardware & Equipment	1.70	Ireland	1.06
Chemicals	1.62	Canada	0.89
Industrial Engineering	1.47	Portugal	0.62
Electricity	1.46	Austria	0.33
Mobile Telecommunications	1.31	Cayman Islands	0.18
General Retailers	1.21		
Leisure Goods	1.15		97.49
Fixed Line Telecommunications	1.12		
Gas, Water & Multiutilities	0.77		
Construction & Materials	0.72		
Oil & Gas Producers	0.71		
Support Services	0.71		
Health Care Equipment & Services	0.63		
Industrial Metals & Mining	0.63		
Industrial Transportation	0.52		
Food Producers	0.39		
Personal Goods	0.38		
	97.49		

Lyxor Index Fund - Lyxor EuroMTS 10Y Spain BONO Government Bond (DR) UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
19 690 000	SPAIN GOVERNMENT BOND 1.4% 30/04/2028	EUR	19 491 786	19 546 263	15.91
11 031 000	SPAIN GOVERNMENT BOND 1.4% 30/07/2028	EUR	10 858 995	10 892 837	8.87
20 856 000	SPAIN GOVERNMENT BOND 1.45% 31/10/2027	EUR	20 847 297	20 908 661	17.02
16 550 000	SPAIN GOVERNMENT BOND 1.5% 30/04/2027	EUR	16 684 591	16 739 911	13.63
17 191 000	SPAIN GOVERNMENT BOND 5.75% 30/07/2032	EUR	25 150 723	25 241 545	20.54
19 770 500	SPAIN GOVERNMENT BOND 6% 31/01/2029	EUR	27 987 337	28 072 134	22.84
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			121 020 729	121 401 351	98.81
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			121 020 729	121 401 351	98.81
Total Investments			121 020 729	121 401 351	98.81

Lyxor Index Fund - Lyxor EuroMTS 10Y Spain BONO Government Bond (DR) UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%
Governments	98.81
	98.81

Geographical classification	%
Spain	98.81
	98.81

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
6 000	AALBERTS INDUSTRIES NV	EUR	224 760	194 700	0.45
51 869	ABN AMRO GROUP NV	EUR	1 222 141	1 125 557	2.62
12 861	AKZO NOBEL NV - CVA	EUR	937 045	955 315	2.22
9 478	ALLIANZ SE - REG	EUR	1 796 081	1 748 122	4.07
88 410	ALTICE EUROPE NV - A	EUR	231 436	186 280	0.43
29 000	ARCELORMITTAL	EUR	784 450	639 160	1.49
8 034	ASML HOLDING NV	EUR	1 302 633	1 212 491	2.82
38 514	BASF SE - REG	EUR	3 375 027	2 620 107	6.10
20 064	BAYER AG	EUR	1 497 384	1 359 938	3.17
1 736	BAYERISCHE MOTOREN WERKE AG	EUR	132 630	132 335	0.31
200 000	COMMERZBANK AG	EUR	1 970 618	1 667 800	3.88
9 300	COVESTRO AG	EUR	730 733	531 216	1.24
16 272	DAIMLER AG	EUR	1 036 009	852 002	1.98
32 002	DELIVERY HERO SE	EUR	1 308 882	1 140 551	2.66
9 409	DEUTSCHE BOERSE AG	EUR	1 057 391	1 052 397	2.45
113	DEUTSCHE POST AG - REG	EUR	3 227	3 158	0.01
23 950	ELISA OYJ	EUR	867 859	841 843	1.96
244 046	E.ON SE	EUR	2 287 199	2 088 058	4.86
10 352	ERSTE GROUP BANK AG	EUR	371 178	372 672	0.87
133 991	FORTUM OYJ	EUR	2 487 574	2 491 563	5.80
2 200	GALP ENERGIA SGPS SA	EUR	37 301	33 869	0.08
3 200	GRENKE AG	EUR	329 280	271 360	0.63
6 500	HELLA GMBH & CO KGAA	EUR	306 410	269 100	0.63
29 123	HENKEL AG & CO KGAA - PFD	EUR	3 025 326	2 812 700	6.55
34 685	KONINKLIJKE DSM NV	EUR	2 799 080	2 683 926	6.25
63 410	KONINKLIJKE PHILIPS NV	EUR	2 435 578	2 087 457	4.86
7 800	KONINKLIJKE VOPAK NV	EUR	332 202	312 000	0.73
9 500	LANXESS	EUR	605 530	520 220	1.21
9 283	LEG IMMOBILIEN AG	EUR	936 870	897 295	2.09
8 700	MAN SE	EUR	813 450	800 400	1.86
24 350	METRO AG	EUR	323 153	323 855	0.75
13 517	MTU AERO ENGINES AG	EUR	1 884 037	2 538 493	5.91
377	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	72 479	71 611	0.17
14 382	OMV AG	EUR	707 448	706 588	1.65
9 425	QIAGEN NV	EUR	308 009	302 260	0.70
15 832	RAIFFEISEN BANK INTERNATIONAL AG	EUR	394 203	381 551	0.89
14 055	SAP SE	EUR	1 354 364	1 330 446	3.10
5 600	SARTORIUS AG	EUR	792 400	716 800	1.67
12 863	SIEMENS AG - REG	EUR	1 552 564	1 308 424	3.05
14 500	SIGNIFY NV	EUR	320 885	316 100	0.74
500	SILTRONIC AG	EUR	57 025	40 540	0.09
1 300	SOFTWARE AG	EUR	51 064	51 467	0.12
46 270	STORA ENSO OYJ - R	EUR	762 298	615 622	1.43

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
17 774	VOLKSWAGEN AG - PFD	EUR	3 063 172	2 644 060	6.16
Total Shares			46 888 385	43 251 409	100.71
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			46 888 385	43 251 409	100.71
Total Investments			46 888 385	43 251 409	100.71

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Chemicals	17.03	Germany	64.71
Automobiles & Parts	8.45	Netherlands	21.83
Banks	8.26	Finland	9.20
Household Goods & Home Construction	6.55	Austria	3.40
Electronic & Electrical Equipment	6.22	Luxembourg	1.49
Aerospace & Defense	5.91	Portugal	0.08
Electricity	5.80		
Gas, Water & Multiutilities	4.86		100.71
Nonlife Insurance	4.24		
Industrial Engineering	3.99		
Pharmaceuticals & Biotechnology	3.87		
Software & Computer Services	3.22		
Financial Services	3.08		
General Industrials	3.05		
Technology Hardware & Equipment	2.92		
General Retailers	2.66		
Fixed Line Telecommunications	2.39		
Real Estate Investment Trusts	2.09		
Oil & Gas Producers	1.72		
Industrial Metals & Mining	1.49		
Forestry & Paper	1.43		
Food & Drug Retailers	0.75		
Industrial Transportation	0.73		
	100.71		

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
685	AALBERTS INDUSTRIES NV	EUR	33 962	25 186	0.10
10 647	ABN AMRO GROUP NV	EUR	289 302	261 780	1.01
4 227	ALLIANZ SE - REG	EUR	951 344	883 357	3.42
7 445	ASML HOLDING NV	EUR	1 414 890	1 273 093	4.93
332 200	BANCO COMERCIAL PORTUGUES SA	EUR	116 813	89 658	0.35
4 531	BASF SE - REG	EUR	465 345	349 256	1.35
14 540	BAYER AG	EUR	1 403 701	1 116 645	4.32
2 856	BAYERISCHE MOTOREN WERKE AG	EUR	268 053	246 680	0.95
6 083	CONTINENTAL AG	EUR	1 072 086	1 005 937	3.89
1 350	COVESTRO AG	EUR	126 628	87 372	0.34
12 000	DAIMLER AG	EUR	974 098	711 918	2.75
3 417	DELIVERY HERO SE	EUR	203 585	137 985	0.53
4 809	DEUTSCHE BOERSE AG	EUR	611 840	609 452	2.36
37 697	DEUTSCHE LUFTHANSA AG - REG	EUR	1 114 890	758 576	2.93
7 506	DEUTSCHE POST AG - REG	EUR	255 849	237 706	0.92
9 988	DEUTSCHE WOHNEN SE	EUR	472 494	457 656	1.77
183	DIALOG SEMICONDUCTOR PLC	EUR	8 503	4 831	0.02
109 822	E.ON SE	EUR	1 217 737	1 064 656	4.12
17 749	ERSTE GROUP BANK AG	EUR	710 986	723 978	2.80
44 633	FORTUM OYJ	EUR	958 123	940 376	3.64
1	GERRESHEIMER AG	EUR	81	71	0.00
2 751	HEINEKEN NV	EUR	245 896	248 115	0.96
10 000	HENKEL AG & CO KGAA - PFD	EUR	1 273 172	1 094 300	4.23
18 413	INNOGY SE	EUR	808 062	813 651	3.15
5 796	KONINKLIJKE DSM NV	EUR	520 118	508 167	1.97
28 213	KONINKLIJKE PHILIPS NV	EUR	1 215 727	1 052 345	4.07
14 747	K+S AG	EUR	357 575	275 199	1.06
2 309	LEG IMMOBILIEN AG	EUR	263 899	252 883	0.98
8 135	LINDE PLC	EUR	1 183 160	1 335 134	5.17
8 053	MORPHOSYS AG	EUR	350 060	746 380	2.89
2 873	MTU AERO ENGINES AG	EUR	487 671	611 336	2.36
132	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	30 162	28 409	0.11
194 813	NOKIA OYJ	EUR	1 180 252	1 103 664	4.27
12 087	OMV AG	EUR	626 468	672 844	2.60
15 068	RAIFFEISEN BANK INTERNATIONAL AG	EUR	442 192	411 454	1.59
51 992	RWE AG	EUR	1 246 597	1 014 422	3.92
22 943	SAMPO OYJ - A	EUR	1 225 487	1 056 980	4.09
842	SAP SE	EUR	94 689	90 308	0.35
54 918	SBM OFFSHORE NV	EUR	976 022	950 796	3.68
4 241	SIEMENS AG - REG	EUR	565 295	488 792	1.89
60 000	STORA ENSO OYJ - R	EUR	1 221 741	904 514	3.50
6 559	THYSSENKRUPP AG	EUR	155 525	138 043	0.53
21 406	UNIPER SE	EUR	612 272	618 721	2.39

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
5 743	UPM-KYMMENE OYJ	EUR	213 359	184 867	0.72
2 150	VOLKSWAGEN AG - PFD	EUR	404 067	362 388	1.40
582	ZALANDO SE	EUR	33 152	22 553	0.09
Total Shares			28 402 930	25 972 434	100.47
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			28 402 930	25 972 434	100.47
Total Investments			28 402 930	25 972 434	100.47

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Gas, Water & Multiutilities	11.20	Germany	55.03
Chemicals	9.89	Netherlands	16.71
Technology Hardware & Equipment	9.21	Finland	16.21
Automobiles & Parts	9.00	Austria	6.99
Nonlife Insurance	7.62	Ireland	5.16
Pharmaceuticals & Biotechnology	7.21	Portugal	0.35
Banks	5.75	United Kingdom	0.02
Household Goods & Home Construction	4.23		
Forestry & Paper	4.21		100.47
Electronic & Electrical Equipment	4.07		
Oil Equipment, Services & Distribution	3.68		
Electricity	3.64		
Travel, Leisure & Catering	2.93		
Oil & Gas Producers	2.60		
Alternative Energy	2.39		
Aerospace & Defense	2.36		
Financial Services	2.36		
General Industrials	1.89		
Real Estate Investment & Services	1.77		
Real Estate Investment Trusts	0.98		
Beverages	0.96		
Industrial Transportation	0.92		
General Retailers	0.62		
Industrial Metals & Mining	0.53		
Software & Computer Services	0.35		
Industrial Engineering	0.10		
	100.47		

Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
215 904	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	8 100 718	7 148 581	3.94
168 778	AIRBUS SE	EUR	16 847 200	16 491 297	9.07
45 500	ALLIANZ SE - REG	EUR	8 763 669	8 392 020	4.62
34 322	ALTRI SGPS SA	EUR	287 275	265 996	0.15
324 436	AXA SA	EUR	7 393 896	7 183 013	3.96
41 973	BASF SE - REG	EUR	3 670 539	2 855 423	1.57
34 428	BAYERISCHE MOTOREN WERKE AG	EUR	2 791 078	2 624 446	1.45
6 734	CEMBRA MONEY BANK AG	CHF	475 426	499 252	0.27
800 346	CROWN RESORTS LTD	AUD	6 405 538	6 262 990	3.45
7 059	DANSKE BANK A/S	DKK	173 103	119 546	0.07
1 185 001	DEUTSCHE BANK AG - REG	EUR	11 695 964	10 251 444	5.65
49 277	DEUTSCHE LUFTHANSA AG - REG	EUR	1 094 076	875 160	0.48
751 618	DEUTSCHE TELEKOM AG - REG	EUR	10 457 052	10 894 703	6.00
9 372	DEXUS	AUD	61 223	59 797	0.03
143 490	EISAI CO LTD	JPY	10 622 473	10 560 575	5.82
202 255	ENDESA SA	EUR	3 801 383	3 737 672	2.06
5 865	ERSTE GROUP BANK AG	EUR	216 888	211 140	0.12
18 942	FAST RETAILING CO LTD	JPY	8 447 286	8 454 031	4.66
11 291	FIAT CHRYSLER AUTOMOBILES NV	EUR	222 207	151 864	0.08
3 853	GRAND CITY PROPERTIES SA	EUR	90 391	82 377	0.05
27 702	HEIDELBERGCEMENT AG	EUR	1 865 453	1 662 120	0.92
31 997	HEINEKEN HOLDING NV	EUR	2 665 350	2 447 771	1.35
19 711	HENKEL AG & CO KGAA - PFD	EUR	1 902 506	1 903 688	1.05
248 356	ING GROEP NV	EUR	2 851 127	2 602 771	1.43
146 006	INNOGY SE	EUR	5 538 008	5 694 234	3.14
39 268	JYSKE BANK A/S - REG	DKK	1 815 326	1 417 401	0.78
619	LEG IMMOBILIEN AG	EUR	63 169	59 833	0.03
13 526	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	2 563 853	2 569 264	1.41
8 399	OC OERLIKON CORP AG - REG	CHF	116 520	88 356	0.05
56 424	PROSIEBENSAT.1 MEDIA SE	EUR	1 448 404	1 152 178	0.63
46 538	PROXIMUS SADP	EUR	1 059 205	1 049 432	0.58
156 821	RWE AG	EUR	3 437 352	2 700 458	1.49
83 159	SAP SE	EUR	8 568 578	7 871 831	4.33
293 858	SCENTRE GROUP	AUD	748 867	731 589	0.40
124 822	SCOUT24 AG	EUR	5 097 759	4 575 975	2.52
119 477	SOFTBANK GROUP CORP	JPY	7 960 978	8 454 094	4.66
36 609	SYDBANK A/S	DKK	1 071 986	747 318	0.41
17 409	UCB SA	EUR	1 154 565	1 291 400	0.71
218 160	UNIPER SE	EUR	5 763 055	5 565 262	3.06
105 073	VIVENDI SA	EUR	1 891 314	2 242 258	1.23
59 551	VOLKSWAGEN AG - PFD	EUR	8 440 219	8 858 807	4.88
1 996	VONOVIA SE	EUR	82 515	80 678	0.04

Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
49 748	ZURICH INSURANCE GROUP AG	CHF	13 506 702	13 670 605	7.53
Total Shares			181 230 196	174 558 650	96.13
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			181 230 196	174 558 650	96.13
Total Investments			181 230 196	174 558 650	96.13

Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Nonlife Insurance	17.53	Germany	43.27
Aerospace & Defense	9.08	Japan	15.13
Banks	8.45	Netherlands	11.95
Software & Computer Services	6.85	Switzerland	7.85
Gas, Water & Multiutilities	6.68	Spain	5.99
Pharmaceuticals & Biotechnology	6.53	France	5.19
Automobiles & Parts	6.41	Australia	3.88
Mobile Telecommunications	6.00	Belgium	1.29
Fixed Line Telecommunications	5.23	Denmark	1.26
Construction & Materials	4.85	Portugal	0.15
General Retailers	4.66	Austria	0.12
Travel, Leisure & Catering	3.93	Luxembourg	0.05
Alternative Energy	3.06		96.13
Media	1.87		
Chemicals	1.57		
Beverages	1.35		
Household Goods & Home Construction	1.05		
Real Estate Investment Trusts	0.47		
Financial Services	0.27		
Forestry & Paper	0.15		
Real Estate Investment & Services	0.09		
Industrial Engineering	0.05		
	96.13		

Lyxor Index Fund - Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost GBP	Market value GBP	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
995	3I GROUP PLC	GBP	9 114	8 738	2.49
127	888 HOLDINGS PLC	GBP	286	235	0.07
202	ADMIRAL GROUP PLC	GBP	3 850	4 066	1.16
45	A.G. BARR PLC	GBP	288	344	0.10
83	AGGREKO PLC	GBP	716	712	0.20
305	ASHMORE GROUP PLC	GBP	1 086	1 074	0.31
1 356	ASSURA PLC	GBP	822	711	0.20
242	ASTRAZENECA PLC	GBP	12 319	14 496	4.14
232	BABCOCK INTERNATIONAL GROUP PLC	GBP	1 853	1 418	0.40
1 926	BAE SYSTEMS PLC	GBP	12 193	10 127	2.89
406	BARRATT DEVELOPMENTS PLC	GBP	2 274	2 087	0.60
514	BBA AVIATION PLC	GBP	1 527	1 235	0.35
272	BCA MARKETPLACE PLC	GBP	582	548	0.16
52	BELLWAY PLC	GBP	1 566	1 493	0.43
125	BIG YELLOW GROUP PLC	GBP	987	1 078	0.31
3 283	BP PLC	GBP	15 874	18 624	5.31
244	BREWIN DOLPHIN HOLDINGS PLC	GBP	832	803	0.23
398	BRITISH LAND CO PLC	GBP	2 490	2 356	0.67
107	BRITVIC PLC	GBP	850	846	0.24
4 620	BT GROUP PLC	GBP	13 063	11 113	3.17
138	CARD FACTORY PLC	GBP	457	254	0.07
96	CARNIVAL PLC	GBP	4 800	4 092	1.17
3 791	CENTRICA PLC	GBP	7 137	5 580	1.59
76	CLS HOLDINGS PLC	GBP	167	166	0.05
747	COMPASS GROUP PLC	GBP	12 165	11 504	3.28
146	COUNTRYSIDE PROPERTIES PLC	GBP	501	437	0.12
17	CRANSWICK PLC	GBP	572	491	0.14
980	DIRECT LINE INSURANCE GROUP PLC	GBP	3 497	3 229	0.92
299	DOMINO'S PIZZA GROUP PLC	GBP	859	847	0.24
35	DUNELM GROUP PLC	GBP	216	209	0.06
464	F&C COMMERCIAL PROPERTY TRUST	GBP	676	625	0.18
28	FDM GROUP HOLDINGS PLC	GBP	272	241	0.07
562	G4S PLC	GBP	1 379	1 208	0.34
15	GAMES WORKSHOP GROUP PLC	GBP	583	461	0.13
1 218	GLAXOSMITHKLINE PLC	GBP	19 014	18 406	5.25
54	GREGGS PLC	GBP	601	627	0.18
208	GVC HOLDINGS PLC	GBP	2 012	1 949	0.56
129	HALFORDS GROUP PLC	GBP	446	398	0.11
333	HAMMERSON PLC	GBP	1 941	1 460	0.42
289	HASTINGS GROUP HOLDINGS PLC	GBP	841	535	0.15
35	HILL & SMITH HOLDINGS PLC	GBP	361	347	0.10
209	HOWDEN JOINERY GROUP PLC	GBP	875	980	0.28
296	IG GROUP HOLDINGS PLC	GBP	1 757	1 789	0.51
154	IMI PLC	GBP	1 834	1 532	0.44

Lyxor Index Fund - Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost GBP	Market value GBP	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
436	IMPERIAL BRANDS PLC	GBP	14 971	11 567	3.30
269	INCHCAPE PLC	GBP	1 871	1 455	0.42
467	INFORMA PLC	GBP	3 434	3 333	0.95
1 887	ITV PLC	GBP	3 317	2 811	0.80
459	JUPITER FUND MANAGEMENT PLC	GBP	2 311	1 547	0.44
35	KIER GROUP PLC	GBP	387	307	0.09
1 704	KINGFISHER PLC	GBP	5 133	4 340	1.24
978	LONDONMETRIC PROPERTY PLC	GBP	1 707	1 763	0.50
927	MAN GROUP PLC	GBP	1 696	1 441	0.41
849	MARKS & SPENCER GROUP PLC	GBP	2 832	2 513	0.72
128	MONDI PLC	GBP	2 761	2 361	0.67
361	MONEYSUPERMARKET.COM GROUP PLC	GBP	1 224	1 059	0.30
158	NATIONAL EXPRESS GROUP PLC	GBP	623	632	0.18
2 284	NATIONAL GRID PLC	GBP	21 486	18 939	5.39
159	NEWRIVER REIT PLC	GBP	545	402	0.11
59	NEXT PLC	GBP	2 399	3 070	0.88
34	PADDY POWER BETFAIR PLC	GBP	2 349	2 285	0.65
120	PAGEGROUP PLC	GBP	581	602	0.17
188	PENNON GROUP PLC	GBP	1 563	1 403	0.40
220	PERSIMMON PLC	GBP	5 367	5 047	1.44
111	PLAYTECH PLC	GBP	1 023	532	0.15
801	PRIMARY HEALTH PROPERTIES PLC	GBP	907	878	0.25
268	QINETIQ GROUP PLC	GBP	735	744	0.21
126	RANK GROUP PLC	GBP	286	202	0.06
919	RELX PLC	GBP	14 766	14 245	4.06
502	RIO TINTO PLC	GBP	19 682	19 094	5.44
398	ROYAL DUTCH SHELL PLC - A	GBP	10 223	9 952	2.84
329	ROYAL DUTCH SHELL PLC - B	GBP	8 605	8 439	2.41
1 030	ROYAL MAIL PLC	GBP	4 272	3 698	1.06
210	RPC GROUP PLC	GBP	1 753	1 601	0.46
89	SAFESTORE HOLDINGS PLC	GBP	377	475	0.14
497	SAGA PLC	GBP	967	592	0.17
973	SEGRO PLC	GBP	6 249	5 980	1.71
95	SEVERN TRENT PLC	GBP	2 122	1 770	0.51
96	SHAFTESBURY PLC	GBP	886	861	0.25
354	SMITH & NEPHEW PLC	GBP	4 935	4 508	1.29
165	SMITHS GROUP PLC	GBP	2 588	2 306	0.66
59	SPECTRIS PLC	GBP	1 521	1 265	0.36
715	SSE PLC	GBP	10 313	8 162	2.33
144	STOBART GROUP LTD	GBP	358	305	0.09
259	TATE & LYLE PLC	GBP	1 679	1 744	0.50
1 883	TAYLOR WIMPEY PLC	GBP	3 472	3 041	0.87
27	TELECOM PLUS PLC	GBP	311	329	0.09
110	TRAVIS PERKINS PLC	GBP	1 578	1 218	0.35

Lyxor Index Fund - Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost GBP	Market value GBP	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
2 325	TRITAX BIG BOX REIT PLC	GBP	3 396	3 322	0.95
321	TUI AG	GBP	4 409	4 170	1.19
882	UK COMMERCIAL PROPERTY TRUST LTD	GBP	798	774	0.22
327	UNILEVER PLC	GBP	13 977	13 559	3.87
204	UNITE GROUP PLC	GBP	1 376	1 739	0.50
376	UNITED UTILITIES GROUP PLC	GBP	3 212	2 732	0.78
10 792	VODAFONE GROUP PLC	GBP	22 077	15 953	4.55
68	WH SMITH PLC	GBP	1 175	1 323	0.38
63	WHITBREAD PLC	GBP	2 510	2 772	0.79
414	WILLIAM HILL PLC	GBP	1 059	870	0.25
55	WORKSPACE GROUP PLC	GBP	548	529	0.15
472	WPP PLC	GBP	7 416	4 194	1.20
Total Shares			383 653	350 226	99.94
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			383 653	350 226	99.94
Total Investments			383 653	350 226	99.94

Lyxor Index Fund - Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Oil & Gas Producers	11.06	United Kingdom	93.31
Pharmaceuticals & Biotechnology	9.39	United States of America	2.32
Travel, Leisure & Catering	8.59	Jersey	1.20
Gas, Water & Multiutilities	8.18	Germany	1.19
Media	7.01	Isle of Man	0.71
Real Estate Investment Trusts	5.65	Ireland	0.65
Mining	5.45	Guernsey	0.49
Financial Services	4.77	Gibraltar	0.07
Mobile Telecommunications	4.55		99.94
Personal Goods	3.87		
General Retailers	3.76		
Household Goods & Home Construction	3.45		
Tobacco	3.30		
Fixed Line Telecommunications	3.27		
Aerospace & Defense	2.89		
Electricity	2.33		
Support Services	1.75		
Industrial Transportation	1.49		
General Industrials	1.44		
Health Care Equipment & Services	1.29		
Nonlife Insurance	1.24		
Life Insurance	1.16		
Food Producers	0.88		
Real Estate Investment & Services	0.73		
Forestry & Paper	0.67		
Industrial Engineering	0.54		
Software & Computer Services	0.37		
Electronic & Electrical Equipment	0.36		
Food & Drug Retailers	0.18		
Leisure Goods	0.13		
Beverages	0.10		
Construction & Materials	0.09		
	99.94		

Lyxor Index Fund - Lyxor Smart Cash

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
18 408	AALBERTS INDUSTRIES NV	EUR	752 703	576 354	0.06
131 004	ABB LTD	CHF	2 253 137	2 270 124	0.22
273 160	ACERINOX SA	EUR	3 339 289	2 679 700	0.26
560 690	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	19 677 565	18 418 667	1.80
294 769	ADECCO GROUP AG - REG	CHF	14 416 891	12 420 702	1.21
73 147	AENA SME SA	EUR	11 871 827	10 240 580	1.00
298 380	AEON CO LTD	JPY	5 793 937	5 943 066	0.58
14 235	AGC INC/JAPAN	JPY	440 957	433 209	0.04
2 237	ALPHABET INC	USD	2 308 178	2 039 866	0.20
10 484	AMADEUS IT GROUP SA - A	EUR	860 317	731 783	0.07
59 580	AMAZON.COM INC	USD	97 102 941	80 241 497	7.84
115 196	AMGEN INC	USD	20 089 877	19 167 739	1.87
65 173	ANA HOLDINGS INC	JPY	1 902 027	1 868 961	0.18
42 241	ANHEUSER-BUSCH INBEV SA/NV	EUR	3 676 657	2 754 536	0.27
611 105	ASAHI GROUP HOLDINGS LTD	JPY	22 471 355	23 037 110	2.25
4 003	ASML HOLDING NV	EUR	738 754	591 403	0.06
19 563 011	BANCO DE SABADELL SA	EUR	27 440 990	22 252 925	2.17
269 927	BANKIA SA	EUR	844 872	735 011	0.07
417 070	BANKINTER SA	EUR	3 374 930	3 008 743	0.29
49 534	BENDIGO & ADELAIDE BANK LTD	AUD	325 333	319 594	0.03
4 054	BERKSHIRE HATHAWAY INC - B	USD	707 690	725 464	0.07
20 026	BRIDGESTONE CORP	JPY	636 986	667 420	0.07
69 393	BURLINGTON STORES INC	USD	9 733 541	10 707 413	1.04
465 648	CANON INC	JPY	12 366 194	11 783 649	1.15
57	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG - PC	CHF	341 985	343 722	0.03
223 079	CHUGAI PHARMACEUTICAL CO LTD	JPY	11 370 614	11 419 252	1.11
31 438	CITRIX SYSTEMS INC	USD	3 015 573	2 809 459	0.27
9 906	CLARIANT AG - REG	CHF	221 169	182 980	0.02
516 433	COCA-COLA CO	USD	20 454 444	21 646 239	2.11
46 363	COMMONWEALTH BANK OF AUSTRALIA	AUD	2 040 733	1 977 598	0.19
301 832	CREDIT SUISSE GROUP AG - REG	CHF	3 879 524	3 395 693	0.33
116 060	DAI-ICHI LIFE HOLDINGS INC	JPY	1 773 337	1 893 702	0.18
59 888	DAIICHI SANKYO CO LTD	JPY	2 104 824	2 059 482	0.20
10 290	DAITO TRUST CONSTRUCTION CO LTD	JPY	1 200 403	1 111 288	0.11
269 856	DENSO CORP	JPY	11 834 565	10 307 655	1.01
360 149	DENTSU INC	JPY	14 063 794	14 782 336	1.44
38 844	DEXUS	AUD	260 867	252 081	0.02
9 592	EISAI CO LTD	JPY	784 395	710 090	0.07
229 877	ENAGAS SA	EUR	5 517 720	5 349 238	0.52
789 674	ENDESA SA	EUR	15 126 351	14 664 246	1.43
15 400	FAMILYMART UNY HOLDINGS CO LTD	JPY	1 243 928	1 606 672	0.16
12 082	FANUC CORP	JPY	1 752 149	1 746 043	0.17
35 924	FAST RETAILING CO LTD	JPY	15 760 587	16 020 499	1.56
7 210	FERRARI NV	EUR	844 388	731 815	0.07

Lyxor Index Fund - Lyxor Smart Cash

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
6 909	FIAT CHRYSLER AUTOMOBILES NV	EUR	116 817	95 013	0.01
3 003 211	FORTESCUE METALS GROUP LTD	AUD	6 831 745	7 630 424	0.74
14 853	FUJIFILM HOLDINGS CORP	JPY	573 860	559 573	0.05
552 008	GENERAL MOTORS CO	USD	15 083 422	16 292 822	1.59
10 489	GEORG FISCHER AG - REG	CHF	11 664 196	8 364 558	0.82
15 068	GILEAD SCIENCES INC	USD	1 025 831	955 250	0.09
888	GIVAUDAN SA - REG	CHF	1 856 523	1 853 386	0.18
196 739	GPT GROUP	AUD	652 140	638 991	0.06
228 042	GRIFOLS SA	EUR	5 801 388	5 796 828	0.57
40 709	H LUNDBECK A/S	DKK	2 074 612	1 633 968	0.16
430 956	HALLIBURTON CO	USD	15 038 008	13 296 359	1.30
157 040	INCITEC PIVOT LTD	AUD	359 968	376 397	0.04
50 604	INMOBILIARIA COLONIAL SOCIMI SA	EUR	480 232	448 098	0.04
117 652	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	EUR	852 271	772 738	0.08
235 500	J FRONT RETAILING CO LTD	JPY	2 872 256	2 649 911	0.26
134 627	JAPAN POST HOLDINGS CO LTD	JPY	1 398 257	1 369 887	0.13
858 524	JAPAN TOBACCO INC	JPY	19 032 411	19 585 319	1.91
182 752	JPMORGAN CHASE & CO	USD	16 783 501	17 159 888	1.67
9 805	KENEDIX INC	JPY	48 329	43 229	0.00
1 569 419	KIRIN HOLDINGS CO LTD	JPY	33 549 912	32 508 487	3.17
84 490	KOBE STEEL LTD	JPY	628 138	642 814	0.06
47 530	KOMATSU LTD	JPY	1 126 569	1 035 891	0.10
16 982	KONINKLIJKE DSM NV	EUR	1 569 476	1 286 556	0.13
34 752	KUEHNE + NAGEL INTERNATIONAL AG - REG	CHF	4 533 790	4 206 461	0.41
25 873	KYOWA HAKKO KIRIN CO LTD	JPY	393 280	401 970	0.04
41 264	LENDLEASE GROUP	AUD	490 932	449 580	0.04
381 300	MARUBENI CORP	JPY	2 893 348	2 703 427	0.26
289 948	MERCK & CO INC	USD	17 590 361	18 593 313	1.81
491 591	MICROSOFT CORP	USD	47 240 956	44 874 145	4.38
193 800	MITSUBISHI ESTATE CO LTD	JPY	2 751 026	2 766 695	0.27
212 384	MITSUBISHI UFJ FINANCIAL GROUP INC	JPY	1 129 201	1 100 105	0.11
70 161	mitsui & co ltd	JPY	1 066 191	1 004 084	0.10
211 335	mitsui mining & smelting co ltd	JPY	4 893 431	5 145 187	0.50
48 100	NEC CORP	JPY	1 106 397	1 157 911	0.11
1 947	NINTENDO CO LTD	JPY	568 741	535 550	0.05
159 537	NIPPON ELECTRIC GLASS CO LTD	JPY	3 921 420	3 434 696	0.34
52 055	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	2 000 336	1 909 130	0.19
163 023	NISSAN MOTOR CO LTD	JPY	1 263 866	1 283 557	0.13
31 020	NITORI HOLDINGS CO LTD	JPY	3 949 264	3 465 040	0.34
28 070	NTT DOCOMO INC	JPY	625 963	611 223	0.06
26 249	OC OERLIKON CORP AG - REG	CHF	325 035	268 525	0.03
656 633	OCCIDENTAL PETROLEUM CORP	USD	39 313 855	39 033 360	3.81
273 000	OLYMPUS CORP	JPY	8 897 768	7 903 358	0.77
13 510	OTSUKA HOLDINGS CO LTD	JPY	569 044	559 368	0.05

Lyxor Index Fund - Lyxor Smart Cash

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
8 578	PARTNERS GROUP HOLDING AG	CHF	5 498 304	5 262 876	0.51
36 000	PIGEON CORP	JPY	1 645 141	1 302 049	0.13
159 360	PROXIMUS SADP	EUR	3 329 928	3 635 002	0.35
669 986	RED ELECTRICA CORP SA	EUR	12 174 163	12 374 641	1.21
201 765	SCENTRE GROUP	AUD	519 625	505 060	0.05
20 700	SCREEN HOLDINGS CO LTD	JPY	1 119 961	964 317	0.09
171 067	SECOM CO LTD	JPY	12 554 728	12 136 705	1.18
662 273	SEKISUI HOUSE LTD	JPY	8 461 994	8 506 326	0.83
20	SGS SA - REG	CHF	45 239	40 797	0.00
41 810	SHIMANO INC	JPY	5 584 844	5 011 255	0.49
358 532	SHISEIDO CO LTD	JPY	21 812 049	18 960 096	1.85
52 527	SHOWA SHELL SEKIYU KK	JPY	906 600	872 637	0.09
64 418	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	747 261	622 536	0.06
13 659	SIKA AG	CHF	1 582 509	1 510 954	0.15
1 260	SIMON PROPERTY GROUP INC	USD	199 198	208 180	0.02
137 605	SOFTBANK GROUP CORP	JPY	9 370 078	9 168 881	0.89
5 177	SOLVAY SA	EUR	588 884	510 452	0.05
27 685	SONOVA HOLDING AG	CHF	4 800 123	3 925 729	0.38
150 354	STOCKLAND	AUD	390 927	344 376	0.03
6 791	STRAUMANN HOLDING AG - REG	CHF	4 044 753	3 996 980	0.39
529 723	SUMCO CORP	JPY	6 614 550	5 873 785	0.57
127 440	SUMITOMO CORP	JPY	1 757 925	1 692 546	0.17
237 679	SUMITOMO RUBBER INDUSTRIES LTD	JPY	3 173 536	2 950 775	0.29
9 299	SUNCORP GROUP LTD	AUD	82 961	81 412	0.01
34 869	SUNRISE COMMUNICATIONS GROUP AG	CHF	2 694 741	2 731 799	0.27
1 570	SWATCH GROUP AG	CHF	586 408	457 765	0.04
63 357	SWISS RE AG	CHF	4 851 639	4 979 774	0.49
38 976	SWISSCOM AG - REG	CHF	15 005 944	15 658 674	1.53
2 454 894	SYDNEY AIRPORT	AUD	10 965 250	9 908 987	0.97
652 000	TAKASHIMAYA CO LTD	JPY	8 988 423	8 847 535	0.86
97 162	TEIJIN LTD	JPY	1 522 296	1 465 559	0.14
183 610	TELEFONICA SA	EUR	1 350 121	1 292 798	0.13
253 132	TELSTRA CORP LTD	AUD	500 634	494 241	0.05
7 661	TEMENOS AG - REG	CHF	1 139 550	886 375	0.09
77 100	TOHO CO LTD/TOKYO	JPY	2 029 752	2 207 982	0.22
112 386	TOKYO ELECTRIC POWER CO HOLDINGS INC	JPY	397 695	506 892	0.05
243 256	TOKYO ELECTRON LTD	JPY	28 186 447	28 748 021	2.80
25 516	TOKYO GAS CO LTD	JPY	553 633	554 017	0.05
17 843	TOKYO TATEMONO CO LTD	JPY	180 543	168 472	0.02
480 358	TOTO LTD	JPY	16 972 766	15 012 142	1.46
691 776	TOYOTA MOTOR CORP	JPY	35 603 789	35 006 653	3.41
221 316	TOYOTA TSUSHO CORP	JPY	7 150 087	6 899 295	0.67
65 007	TREND MICRO INC/JAPAN	JPY	3 430 702	3 160 263	0.31
1 844 847	TWENTY-FIRST CENTURY FOX INC - B	USD	73 046 828	73 527 629	7.18

Lyxor Index Fund - Lyxor Smart Cash

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
18 821	UCB SA	EUR	1 478 201	1 353 606	0.13
14 536	ULVAC INC	JPY	507 699	391 326	0.04
51 418	UNITEDHEALTH GROUP INC	USD	11 659 060	11 686 752	1.14
34 642	VIFOR PHARMA AG	CHF	5 154 778	4 308 442	0.42
252 800	YASKAWA ELECTRIC CORP	JPY	6 404 128	6 046 202	0.59
Total Shares			1 009 028 760	959 788 246	93.61
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			1 009 028 760	959 788 246	93.61
Investment Funds					
Open-ended Investment Funds					
146 775	LYXOR INTERNATIONAL ASSET MANAGEMENT - LYXOR FRANCE INDEX 1	EUR	16 870 319	15 948 571	1.55
145 900	LYXOR INTERNATIONAL ASSET MANAGEMENT - LYXOR FRANCE INDEX 2	EUR	16 868 958	15 946 870	1.56
145 775	LYXOR INTERNATIONAL ASSET MANAGEMENT - LYXOR FRANCE INDEX 3	EUR	16 869 083	15 947 785	1.55
173 400	LYXOR INTERNATIONAL ASSET MANAGEMENT - LYXOR FRANCE INDEX 4	EUR	16 868 352	15 945 864	1.56
184 525	LYXOR INTERNATIONAL ASSET MANAGEMENT - LYXOR FRANCE INDEX 5	EUR	16 867 430	15 946 651	1.56
Total Open-ended Investment Funds			84 344 142	79 735 741	7.78
Total Investment Funds			84 344 142	79 735 741	7.78
Total Investments			1 093 372 902	1 039 523 987	101.39

Lyxor Index Fund - Lyxor Smart Cash

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
General Retailers	12.20	Japan	36.49
Media	8.83	United States of America	36.38
Beverages	7.80	Spain	9.69
Investment Fund	7.78	France	7.78
Automobiles & Parts	6.57	Switzerland	7.52
Pharmaceuticals & Biotechnology	6.11	Australia	2.24
Software & Computer Services	5.24	Belgium	0.81
Technology Hardware & Equipment	4.89	Netherlands	0.32
Banks	4.87	Denmark	0.16
Oil & Gas Producers	3.89		101.39
Construction & Materials	3.45		
Fixed Line Telecommunications	3.35		
Support Services	2.83		
Health Care Equipment & Services	2.68		
Industrial Transportation	2.38		
Industrial Engineering	2.28		
Personal Goods	2.19		
Gas, Water & Multiutilities	2.01		
Tobacco	1.91		
Industrial Metals & Mining	1.31		
Oil Equipment, Services & Distribution	1.30		
Electricity	1.26		
Household Goods & Home Construction	0.83		
General Industrials	0.81		
Food & Drug Retailers	0.58		
Nonlife Insurance	0.56		
Chemicals	0.55		
Leisure Goods	0.54		
Financial Services	0.53		
Electronic & Electrical Equipment	0.34		
Real Estate Investment Trusts	0.34		
Real Estate Investment & Services	0.33		
Mining	0.26		
Travel, Leisure & Catering	0.26		
Life Insurance	0.18		
Alternative Energy	0.06		
Mobile Telecommunications	0.06		
Food Producers	0.03		
	101.39		

Lyxor Index Fund - Lyxor Alpha Plus Fund

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Investment Funds					
Open-ended Investment Funds					
59 770.3507	LYXOR NEWCITS IRL II PLC/CHENAVARI CREDIT FUND - I	EUR	5 752 259	6 007 942	5.97
81 112.1173	LYXOR NEWUCITS IRL II PLC LYXOR/WTN FUND - I	EUR	8 614 384	8 829 825	8.78
35 264.17	BLACKROCK STRATEGIC FUNDS - AMERICAS DIVERSIFIED EQUITY ABSOLUTE RETURN FUND - I2	EUR	3 700 000	3 682 990	3.66
7 316.89	ELEVA UCITS FUND - ELEVA ABSOLUTE RETURN EUROPE FUND	EUR	8 199 995	8 428 838	8.38
338.8632	EXANE FUNDS 1 - EXANE ARCHIMEDES FUND - A	EUR	5 849 511	5 578 176	5.55
1 120 827.369	HENDERSON GARTMORE FUND - UNITED KINGDOM ABSOLUTE RETURN - I	EUR	7 904 231	7 939 157	7.89
435 645.302	HENDERSON HORIZON - PAN EUROPEAN ALPHA FUNDS	EUR	6 890 126	7 061 810	7.02
37 876.61	INRIS UCITS PLC - R PARUS FUND - I	EUR	4 025 445	4 015 299	3.99
4 843.0497	IPM SYSTEMATIC MACRO UCITS FUND - I	EUR	5 132 904	5 073 658	5.05
49 748.856	LEGG MASON GLOBAL FUNDS PLC-LEGG MASON WESTERN ASSET MACRO OPPORTUNITIES BOND FU	EUR	5 437 375	5 448 992	5.42
67 977.0764	LYXOR INVESTMENT STRATEGIES PLC - LYXOR EPSILON GLOBAL TREND FUND	EUR	7 943 639	8 251 384	8.21
96 874.2632	LYXOR NEWCITS IRL PLC - LYXOR/TIEDEMANN ARBITRAGE STRATEGY FUND - A I	EUR	9 936 712	10 488 605	10.43
34 106.106	LYXOR NEWCITS IRL PLC LYXOR/SANDLER US EQUITY FUND - I	EUR	3 700 000	3 675 011	3.65
42 405.3827	MARSHALL WACE UCITS FUNDS PLC - MW LIQUID ALPHA FUND	EUR	4 300 000	4 389 780	4.37
5 287 663.88	MERIAN GLOBAL INVESTORS SERIES PLC - MERIAN GLOBAL EQUITY ABSOLUTE RETURN FUND	EUR	8 271 497	8 554 383	8.51
Total Open-ended Investment Funds			95 658 078	97 425 850	96.88
Total Investment Funds			95 658 078	97 425 850	96.88
Total Investments			95 658 078	97 425 850	96.88

Lyxor Index Fund - Lyxor Alpha Plus Fund

Economic and Geographical Classification of Investments

Economic classification	%
Investment Fund	96.88
	96.88

Geographical classification	%
Ireland	64.37
Luxembourg	32.51
	96.88

Lyxor Index Fund - Lyxor BTP Daily (-1x) Inverse UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
1 544 000	ASSICURAZIONI GENERALI SPA 5.125% 16/09/2024	EUR	1 868 325	1 844 145	1.63
500 000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 09/03/2023	EUR	491 378	489 383	0.43
500 000	BANCO SANTANDER SA FRN 28/03/2023	EUR	499 473	495 965	0.44
23 000	BAYERISCHE LANDESBANK 2% 11/07/2022	EUR	24 898	24 694	0.02
296 000	BNP PARIBAS SA FRN 07/06/2024	EUR	295 930	294 942	0.26
300 000	BPCE SFH SA 1.5% 30/01/2020	EUR	307 356	306 755	0.27
1 700 000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.75% 11/01/2027	EUR	1 693 931	1 695 453	1.50
2 300 000	CIE DE FINANCEMENT FONCIER SA 0.625% 12/11/2021	EUR	2 342 010	2 344 298	2.07
2 300 000	CPPIB CAPITAL INC 0.375% 20/06/2024	EUR	2 293 422	2 295 687	2.03
900 000	CREDIT AGRICOLE SA/LONDON - EMTN - FRN 20/04/2022	EUR	904 455	903 587	0.80
2 600 000	CREDIT AGRICOLE SA/LONDON FRN 06/03/2023	EUR	2 585 102	2 575 690	2.28
90 000	CREDIT MUTUEL - CIC HOME LOAN SFH SA 0.375% 12/09/2022	EUR	90 919	90 962	0.08
150 000	CREDIT MUTUEL - CIC HOME LOAN SFH SA 3.125% 09/09/2020	EUR	160 226	159 404	0.14
190 000	DANSKE BANK OYJ 1.625% 27/09/2019	EUR	193 701	193 277	0.17
100 000	DEUTSCHE BANK AG 1.5% 20/01/2022	EUR	101 774	100 059	0.09
200 000	DEUTSCHE BANK AG FRN 10/09/2021	EUR	197 173	196 481	0.17
1 900 000	DEUTSCHE BANK AG FRN 16/05/2022	EUR	1 857 079	1 858 713	1.64
293 000	EIKA BOLIGKREDITT AS 0.375% 20/04/2023	EUR	293 796	293 999	0.26
12 000	EVONIK FINANCE BV 0.375% 07/09/2024	EUR	11 699	11 731	0.01
200 000	FCE BANK PLC 1.66% 11/02/2021	EUR	207 846	202 459	0.18
174 000	GENERAL MOTORS FINANCIAL CO INC FRN 10/05/2021	EUR	175 037	172 488	0.15
1 221 000	GOLDMAN SACHS GROUP INC FRN 09/09/2022	EUR	1 223 944	1 222 099	1.08
1 804 000	GOLDMAN SACHS GROUP INC FRN 26/09/2023	EUR	1 792 472	1 785 418	1.58
2 820 000	INTERNATIONAL BUSINESS MACHINES CORP 1.5% 23/05/2029	EUR	2 805 730	2 801 232	2.48
1 023 000	INTESA SANPAOLO SPA 1.125% 14/01/2020	EUR	1 044 053	1 024 391	0.91
393 000	JPMORGAN CHASE & CO 0.625% 25/01/2024	EUR	386 985	386 997	0.34
336 000	JPMORGAN CHASE & CO FRN 18/05/2028	EUR	335 724	336 054	0.30
2 500 000	KBC BANK NV 0.125% 28/04/2021	EUR	2 521 213	2 515 125	2.22
700 000	KBC BANK NV 0.45% 22/01/2022	EUR	712 285	709 653	0.63
967 000	LEEDS BUILDING SOCIETY 0.5% 03/07/2024	EUR	964 529	961 672	0.85
182 000	MORGAN STANLEY FRN 03/12/2019	EUR	182 157	182 066	0.16
26 000	NATIONAL AUSTRALIA BANK LTD 0.875% 20/01/2022	EUR	26 577	26 458	0.02
2 566 000	NATIONAL AUSTRALIA BANK LTD 1.25% 18/05/2026	EUR	2 594 276	2 598 331	2.30
272 000	NATWEST MARKETS PLC 0.625% 02/03/2022	EUR	268 905	268 036	0.24
500 000	NATWEST MARKETS PLC FRN 08/06/2020	EUR	499 480	499 250	0.44
100 000	NEDERLANDSE WATERSCHAPSBANK NV 0.5% 27/10/2022	EUR	101 945	101 970	0.09
10 666 000	NRW BANK 0.25% 16/05/2024	EUR	10 651 867	10 661 786	9.43
97 000	OEBB-INFRASTRUKTUR AG 3.375% 18/05/2032	EUR	121 475	122 532	0.11
984 000	OP MORTGAGE BANK 0.05% 22/02/2023	EUR	980 819	979 341	0.87
1 287 000	RCI BANQUE SA 0.375% 10/07/2019	EUR	1 292 560	1 291 511	1.14
64 000	RCI BANQUE SA 1.625% 26/05/2026	EUR	63 558	62 323	0.06
1 213 000	RCI BANQUE SA FRN 12/04/2021	EUR	1 219 459	1 213 121	1.07
9 200 000	SNCF MOBILITES 4.375% 15/04/2026	EUR	11 893 392	11 756 220	10.39
239 000	SPAREBANKEN SOER BOLIGKREDITT AS 0.125% 30/05/2022	EUR	239 349	238 784	0.21

Lyxor Index Fund - Lyxor BTP Daily (-1x) Inverse UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
2 309 000	STADSHYPOTEK AB 0.375% 06/12/2024	EUR	2 290 574	2 289 673	2.02
1 165 000	SVERIGES SAKERSTALLDA OBLIGATIONER AB 0.5% 29/01/2025	EUR	1 156 577	1 161 260	1.03
1 704 000	SWEDBANK HYPOTEK AB 0.375% 29/09/2020	EUR	1 723 110	1 722 514	1.52
1 323 000	UBS AG/LONDON FRN 05/09/2019	EUR	1 328 054	1 327 320	1.17
2 311 000	WELLS FARGO & CO 1.375% 26/10/2026	EUR	2 284 470	2 276 207	2.01
190 000	WELLS FARGO & CO FRN 26/04/2021	EUR	191 361	191 304	0.17
1 629 000	YORKSHIRE BUILDING SOCIETY 0.75% 10/11/2022	EUR	1 666 597	1 658 298	1.47
Total Bonds			69 159 027	68 921 118	60.93
Supranationals, Governments and Local Public Authorities, Debt Instruments					
1 400 000	AGENCE FRANCAISE DE DEVELOPPEMENT 0.375% 30/04/2024	EUR	1 402 261	1 404 438	1.24
700 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 0.125% 25/11/2022	EUR	704 932	705 446	0.62
32 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 3.375% 25/04/2021	EUR	34 975	34 960	0.03
5 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 3.75% 25/10/2020	EUR	5 418	5 414	0.00
2 285 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE FRN 25/07/2021	EUR	2 688 708	2 659 700	2.35
4 952 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE FRN 25/07/2024	EUR	6 109 295	6 021 057	5.33
500	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2028	EUR	477	479	0.00
761	DUTCH FUNGIBLE STRIP 0% 15/01/2023	EUR	767	767	0.00
57 000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 17/11/2022	EUR	57 088	57 099	0.05
227 000	EUROPEAN FINANCIAL STABILITY FACILITY 0.5% 11/07/2025	EUR	228 839	227 627	0.20
13 627 000	EUROPEAN FINANCIAL STABILITY FACILITY 0.75% 03/05/2027	EUR	13 700 715	13 668 699	12.09
1 428	ITALY BTPS 0% 01/05/2031	EUR	884	894	0.00
2 282 000	ITALY BUONI POLIENNALI DEL TESORO 4.5% 01/03/2026	EUR	2 495 253	2 493 017	2.20
1 468	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0% 01/08/2034	EUR	884	814	0.00
221 000	KOMMUNEKREDIT 0.25% 16/02/2024	EUR	219 999	220 642	0.20
1 934 000	KREDITANSTALT FUER WIEDERAUFBAU 0.125% 04/10/2024	EUR	1 905 251	1 919 340	1.70
16 000	MUENCHENER HYPOTHEKENBANK EG 0.25% 14/10/2020	EUR	16 162	16 166	0.01
1 614 000	NATWEST MARKETS PLC FRN 02/03/2020	EUR	1 614 460	1 611 539	1.42
32 627	SLOVAKIA GOVERNMENT BOND 0.625% 22/05/2026	EUR	32 508	32 644	0.03
1 200 000	SNCF RESEAU EPIC 3.3% 18/12/2042	EUR	1 561 668	1 569 186	1.39
2 790 000	STATE OF HESSE 0.375% 04/07/2022	EUR	2 834 051	2 838 141	2.51
49 000	STATE OF LOWER SAXONY 0.75% 15/02/2028	EUR	48 706	49 048	0.04
26 000	STATE OF NORTH RHINE-WESTPHALIA 0.75% 16/08/2041	EUR	22 366	22 174	0.02
1 000 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 1.25% 13/03/2020	EUR	1 026 515	1 023 520	0.90
684 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 1.65% 16/05/2047	EUR	697 769	691 695	0.61
3 495 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 4.375% 29/04/2022	EUR	4 090 898	4 044 327	3.59
100 000	UNEDIC ASSEO 2.375% 25/05/2024	EUR	113 203	111 788	0.10
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			41 614 052	41 430 621	36.63
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			110 773 079	110 351 739	97.56
Total Investments			110 773 079	110 351 739	97.56

Lyxor Index Fund - Lyxor BTP Daily (-1x) Inverse UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Banks	46.17	France	28.04
Governments	36.63	Germany	20.73
Industrial Transportation	10.50	Luxembourg	12.34
Financial Services	7.39	United Kingdom	8.41
Software & Computer Services	2.48	United States of America	8.27
Nonequity Investment Instruments	1.78	Italy	4.74
Nonlife Insurance	1.63	Sweden	4.57
Chemicals	0.01	Belgium	2.85
	97.56	Australia	2.32
		Canada	2.03
		Finland	1.04
		Spain	0.87
		Netherlands	0.54
		Norway	0.47
		Denmark	0.20
		Austria	0.11
		Slovakia	0.03
		97.56	

Lyxor Index Fund - Lyxor Bund Daily (-1x) Inverse UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
5 400 000	ABN AMRO BANK NV 1% 13/04/2031	EUR	5 338 035	5 281 389	1.40
1 370 000	ASSICURAZIONI GENERALI SPA 5.125% 16/09/2024	EUR	1 657 775	1 636 321	0.43
1 500 000	BANCA POPOLARE DI SONDRIO SCPA 0.75% 04/04/2023	EUR	1 499 168	1 487 415	0.39
1 700 000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 09/03/2023	EUR	1 670 684	1 663 901	0.44
400 000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 12/04/2022	EUR	402 004	401 506	0.11
200 000	BANCO POPOLARE SC 0.75% 31/03/2022	EUR	200 252	199 308	0.05
1 400 000	BANCO SANTANDER SA FRN 28/03/2023	EUR	1 398 523	1 388 702	0.37
131 000	BANK NEDERLANDSE GEMEENTEN NV 3.75% 14/01/2020	EUR	137 887	137 678	0.04
2 842 000	BANK OF AMERICA CORP FRN 07/02/2022	EUR	2 866 498	2 862 562	0.76
862 000	BASF SE 0.875% 15/11/2027	EUR	842 967	838 571	0.22
66 000	BASF SE 0.875% 22/05/2025	EUR	66 648	66 453	0.02
4 000	BASF SE FRN 15/11/2019	EUR	4 012	4 012	0.00
700 000	BNP PARIBAS FORTIS SA 0% 24/10/2023	EUR	688 086	688 877	0.18
400 000	BNP PARIBAS HOME LOAN SFH SA 1.375% 17/06/2020	EUR	413 430	410 860	0.11
700 000	BNP PARIBAS HOME LOAN SFH SA 3.875% 12/07/2021	EUR	785 092	775 201	0.20
20 000	BNP PARIBAS PUBLIC SECTOR SCF SA 3.75% 26/02/2020	EUR	21 341	21 080	0.01
6 084 000	BNP PARIBAS SA FRN 07/06/2024	EUR	6 082 570	6 062 249	1.59
1 494 000	BNP PARIBAS SA FRN 15/01/2020	EUR	1 500 723	1 500 178	0.40
321 000	BPCE SFH SA 0.375% 28/07/2020	EUR	324 836	324 510	0.09
300 000	BPCE SFH SA 1.75% 29/11/2019	EUR	306 936	306 693	0.08
100 000	BRITISH TELECOMMUNICATIONS PLC 0.625% 10/03/2021	EUR	101 081	100 890	0.03
961 831	CAISSE DE REFINANCEMENT DE L'HABITAT SA 3.6% 08/03/2024	EUR	1 141 429	1 130 195	0.30
474 208	CAISSE DE REFINANCEMENT DE L'HABITAT SA 3.9% 20/10/2023	EUR	559 914	560 111	0.15
3 000 000	CAISSE DE REFINANCEMENT DE L'HABITAT SA 4% 10/01/2022	EUR	3 392 250	3 389 835	0.90
1 400 000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.75% 11/01/2027	EUR	1 393 036	1 396 255	0.37
904 000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 4.25% 26/01/2021	EUR	994 572	993 672	0.26
400 000	CAJA RURAL DE CASTILLA-LA MANCHA SCC 0.875% 01/10/2021	EUR	408 674	409 070	0.11
2 000 000	CAJAS RURALES UNIDAS SCC 3.75% 22/11/2018	EUR	2 020 350	2 004 950	0.53
1 122 000	CIE DE FINANCEMENT FONCIER SA 4% 24/10/2025	EUR	1 379 033	1 379 959	0.36
1 366 000	CIE DE FINANCEMENT FONCIER SA 4.875% 25/05/2021	EUR	1 541 121	1 539 653	0.41
300 000	CITIGROUP INC 1.375% 27/10/2021	EUR	310 115	310 026	0.08
197 000	CITIGROUP INC FRN 11/11/2019	EUR	198 060	197 848	0.05
2 776 000	CITIGROUP INC FRN 21/03/2023	EUR	2 775 709	2 770 490	0.73
100 000	CITIGROUP INC FRN 24/07/2026	EUR	99 661	99 450	0.03
500 000	CREDIT AGRICOLE HOME LOAN SFH SA 0.75% 05/05/2027	EUR	494 310	496 605	0.13
1 000 000	CREDIT AGRICOLE HOME LOAN SFH SA 4% 17/01/2022	EUR	1 160 440	1 129 045	0.30
900 000	CREDIT AGRICOLE SA/LONDON FRN 06/03/2023	EUR	894 843	891 585	0.24
1 200 000	CREDIT MUTUEL - CIC HOME LOAN SFH SA - SFH - 4.375% 17/03/2021	EUR	1 329 564	1 328 844	0.35
56 000	CREDIT MUTUEL - CIC HOME LOAN SFH SA 0.375% 12/09/2022	EUR	56 572	56 598	0.01
750 000	CREDIT MUTUEL - CIC HOME LOAN SFH SA 3.125% 09/09/2020	EUR	801 131	797 018	0.21
1 088 000	CREDIT SUISSE AG/LONDON FRN 16/10/2019	EUR	1 092 332	1 092 156	0.29
3 855 000	DAIMLER INTERNATIONAL FINANCE BV 0.25% 09/08/2021	EUR	3 840 524	3 841 315	1.02
2 610 000	DANSKE BANK A/S 0.125% 09/03/2021	EUR	2 625 125	2 622 358	0.69
1 000 000	DANSKE BANK A/S 0.25% 04/06/2020	EUR	1 008 335	1 007 020	0.27

Lyxor Index Fund - Lyxor Bund Daily (-1x) Inverse UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
851 000	DE VOLKSBANK NV 3.5% 28/09/2020	EUR	914 748	911 842	0.24
500 000	DEUTSCHE BANK AG 1.125% 17/03/2025	EUR	461 210	468 670	0.12
200 000	DEUTSCHE BANK AG FRN 07/12/2020	EUR	198 093	197 835	0.05
600 000	DEUTSCHE BANK AG FRN 16/05/2022	EUR	586 446	586 962	0.16
1 400 000	DEUTSCHE BANK SA ESPANOLA 0.5% 11/03/2024	EUR	1 390 088	1 388 940	0.37
500 000	DEUTSCHE POST AG 1.875% 11/12/2020	EUR	520 830	520 470	0.14
1 650 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.375% 30/01/2027	EUR	1 672 028	1 648 837	0.44
1 541 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV FRN 03/04/2020	EUR	1 546 132	1 545 138	0.41
1 609 000	EIKA BOLIGKREDITT AS 0.375% 20/04/2023	EUR	1 613 368	1 614 487	0.43
200 000	ENI SPA 1.5% 02/02/2026	EUR	200 774	200 088	0.05
536 000	GE CAPITAL EUROPEAN FUNDING UNLIMITED CO 5.375% 23/01/2020	EUR	581 115	570 556	0.15
5 761 000	GE CAPITAL EUROPEAN FUNDING UNLIMITED CO FRN 21/01/2020	EUR	5 762 267	5 756 247	1.51
990 000	GENERAL MOTORS FINANCIAL CO INC FRN 10/05/2021	EUR	996 018	981 397	0.26
345 000	GOLDMAN SACHS GROUP INC FRN 09/09/2022	EUR	345 810	345 311	0.09
1 186 000	GOLDMAN SACHS GROUP INC FRN 26/09/2023	EUR	1 178 421	1 173 784	0.31
3 430 000	GOLDMAN SACHS GROUP INC FRN 27/07/2021	EUR	3 486 908	3 483 851	0.92
42 000	GOLDMAN SACHS GROUP INC FRN 31/12/2018	EUR	42 040	42 026	0.01
500 000	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 0.5% 09/08/2022	EUR	493 845	492 560	0.13
1 411 000	HSBC HOLDINGS PLC FRN 05/10/2023	EUR	1 407 077	1 401 045	0.37
1 390 000	HSBC HOLDINGS PLC FRN 27/09/2022	EUR	1 398 396	1 395 074	0.37
57 000	ING BANK NV 4% 17/01/2020	EUR	61 970	59 990	0.02
1 848 000	INNOGY FINANCE BV 1.25% 19/10/2027	EUR	1 796 496	1 803 269	0.48
368 000	INTERNATIONAL BUSINESS MACHINES CORP 1.5% 23/05/2029	EUR	366 138	365 551	0.10
100 000	ITALGAS SPA 1.625% 18/01/2029	EUR	90 750	90 418	0.02
7 251 000	JPMORGAN CHASE & CO 1.5% 26/10/2022	EUR	7 547 311	7 529 764	1.98
2 717 000	JPMORGAN CHASE & CO FRN 27/01/2020	EUR	2 732 147	2 732 161	0.72
300 000	KENNEDY WILSON EUROPE REAL ESTATE LTD 3.25% 12/11/2025	EUR	305 448	296 387	0.08
700 000	LANDWIRTSCHAFTLICHE RENTENBANK 0.625% 20/02/2030	EUR	674 741	678 223	0.18
69 000	LINDE FINANCE BV 1% 20/04/2028	EUR	68 809	68 397	0.02
2 320 000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 18/05/2022	EUR	2 242 535	2 206 030	0.58
4 709 000	MORGAN STANLEY FRN 03/12/2019	EUR	4 713 097	4 710 695	1.25
5 609 000	MORGAN STANLEY FRN 27/01/2022	EUR	5 632 950	5 629 725	1.48
64 000	NATIONAL AUSTRALIA BANK LTD 0.875% 20/01/2022	EUR	65 419	65 127	0.02
164 000	NATIONAL AUSTRALIA BANK LTD 1.25% 18/05/2026	EUR	165 807	166 066	0.04
1 120 000	NATIONAL BANK OF CANADA 0% 29/09/2023	EUR	1 096 390	1 099 246	0.29
2 964 000	NATWEST MARKETS PLC 0.625% 02/03/2022	EUR	2 930 270	2 920 800	0.77
300 000	NN GROUP NV 1.625% 01/06/2027	EUR	300 624	299 255	0.08
168 000	NORDEA MORTGAGE BANK PLC 0.625% 19/10/2022	EUR	171 226	171 357	0.05
3 814 000	NRW BANK 0.25% 16/05/2024	EUR	3 808 946	3 812 493	1.01
39 000	OMV AG 1% 14/12/2026	EUR	38 805	38 686	0.01
910 000	OP MORTGAGE BANK 0.05% 22/02/2023	EUR	907 147	905 691	0.24
2 063 000	RCI BANQUE SA 0.375% 10/07/2019	EUR	2 071 912	2 070 231	0.55
86 000	RCI BANQUE SA 1.625% 26/05/2026	EUR	85 406	83 746	0.02
589 000	RCI BANQUE SA FRN 12/04/2021	EUR	592 136	589 059	0.16

Lyxor Index Fund - Lyxor Bund Daily (-1x) Inverse UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	REGIE AUTONOME DES TRANSPORTS PARISIENS 0.375% 15/06/2024	EUR	100 122	100 159	0.03
50 000	REGIE AUTONOME DES TRANSPORTS PARISIENS 4% 23/09/2021	EUR	56 161	56 045	0.01
1 463 000	ROYAL BANK OF SCOTLAND GROUP PLC 2.5% 22/03/2023	EUR	1 549 697	1 525 170	0.40
100 000	SKF AB 2.375% 29/10/2020	EUR	104 607	104 575	0.03
3 700 000	SKIPTON BUILDING SOCIETY 0.5% 02/10/2023	EUR	3 691 398	3 694 709	0.98
300 000	SNCF MOBILITES 4.375% 15/04/2026	EUR	387 828	383 355	0.10
1 000 000	SOCIETE DU GRAND PARIS EPIC 1.125% 22/10/2028	EUR	1 010 090	1 016 790	0.27
200 000	SPAREBANK 1 BOLIGKREDITT AS 2.75% 01/02/2019	EUR	202 149	201 555	0.05
1 000 000	STADSHYPOTEK AB 1% 01/04/2019	EUR	1 007 005	1 005 535	0.27
1 599 000	SWEDBANK HYPOTEK AB 0.375% 29/09/2020	EUR	1 616 933	1 616 373	0.43
2 070 000	SWEDBANK HYPOTEK AB 0.45% 23/08/2023	EUR	2 091 238	2 083 445	0.55
500 000	SWEDBANK HYPOTEK AB 1.125% 21/05/2021	EUR	515 890	515 505	0.14
542 000	TELEKOM FINANZMANAGEMENT GMBH 3.125% 03/12/2021	EUR	590 829	590 108	0.16
100 000	TERNA RETE ELETTRICA NAZIONALE SPA 1.375% 26/07/2027	EUR	93 674	93 267	0.02
328 000	UBS AG/LONDON 1.25% 03/09/2021	EUR	338 693	338 325	0.09
1 042 000	UBS AG/LONDON FRN 05/09/2019	EUR	1 045 980	1 045 402	0.28
1 535 000	UNICREDIT SPA 3.25% 14/01/2021	EUR	1 672 122	1 592 639	0.42
2 470 000	UNICREDIT SPA FRN 19/02/2020	EUR	2 477 805	2 473 248	0.65
100 000	UNIONE DI BANCHE ITALIANE SPA 0.75% 17/10/2022	EUR	89 719	89 889	0.02
4 477 000	VODAFONE GROUP PLC 2.2% 25/08/2026	EUR	4 698 612	4 672 018	1.23
100 000	VOLKSWAGEN FINANCIAL SERVICES AG FRN 11/10/2019	EUR	100 083	100 064	0.03
779 000	WELLS FARGO & CO 1% 02/02/2027	EUR	741 982	740 774	0.20
2 708 000	WELLS FARGO & CO 1.375% 26/10/2026	EUR	2 676 912	2 667 231	0.71
324 000	WELLS FARGO & CO 2% 27/04/2026	EUR	335 855	335 206	0.09
300 000	WELLS FARGO & CO 2.25% 02/05/2023	EUR	321 578	319 433	0.08
7 493 000	WELLS FARGO & CO FRN 26/04/2021	EUR	7 546 687	7 544 438	1.98
1 500 000	YORKSHIRE BUILDING SOCIETY - EMTN - 0.375% 11/04/2023	EUR	1 500 915	1 499 190	0.40
Total Bonds			155 652 306	155 124 349	41.01
Supranationals, Governments and Local Public Authorities, Debt Instruments					
600 000	AGENCE FRANCAISE DE DEVELOPPEMENT - EMTN - 0.25% 21/07/2026	EUR	577 638	580 743	0.15
3 600 000	AGENCE FRANCAISE DE DEVELOPPEMENT 0.375% 30/04/2024	EUR	3 605 814	3 611 412	0.95
300 000	AGENCE FRANCAISE DE DEVELOPPEMENT 4% 28/01/2019	EUR	303 543	303 183	0.08
25 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 3.75% 25/10/2020	EUR	27 088	27 072	0.01
7 474 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE FRN 25/07/2021	EUR	8 794 488	8 699 606	2.30
3 791 000	COUNCIL OF EUROPE DEVELOPMENT BANK - EMTN - 0.375% 08/06/2026	EUR	3 730 484	3 747 915	0.99
300 000	COUNCIL OF EUROPE DEVELOPMENT BANK 0.375% 27/03/2025	EUR	299 895	300 810	0.08
800 000	COUNCIL OF EUROPE DEVELOPMENT BANK 0.75% 24/01/2028	EUR	798 928	801 916	0.21
500	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2029	EUR	465	474	0.00
659	DUTCH FUNGIBLE STRIP 0% 15/01/2023	EUR	664	664	0.00
500 000	EUROFIMA 4.375% 21/10/2019	EUR	523 618	522 968	0.14
7 963 000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 17/11/2022	EUR	7 982 369	7 976 895	2.11
45 000	EUROPEAN FINANCIAL STABILITY FACILITY 0.5% 11/07/2025	EUR	45 493	45 124	0.01
9 500 000	EUROPEAN FINANCIAL STABILITY FACILITY 0.75% 03/05/2027	EUR	9 524 871	9 529 070	2.52

Lyxor Index Fund - Lyxor Bund Daily (-1x) Inverse UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
1 000	EUROPEAN INVESTMENT BANK - GMTN - 0% 15/03/2024	EUR	986	988	0.00
2 001 000	EUROPEAN INVESTMENT BANK 0% 13/03/2026	EUR	1 916 558	1 926 783	0.51
15 000	EUROPEAN INVESTMENT BANK 1.25% 13/11/2026	EUR	15 818	15 868	0.00
60 000	EUROPEAN INVESTMENT BANK 2.75% 15/09/2025	EUR	69 288	69 464	0.02
139 000	EUROPEAN INVESTMENT BANK 4.125% 15/04/2024	EUR	168 697	168 882	0.04
7 000	EUROPEAN INVESTMENT BANK 4.625% 15/04/2020	EUR	7 529	7 521	0.00
35 000	EUROPEAN INVESTMENT BANK 4.25% 15/04/2019	EUR	35 795	35 754	0.01
15 152 306	EUROPEAN STABILITY MECHANISM 0% 18/10/2022	EUR	15 140 381	15 165 867	4.01
2 310 404	EUROPEAN STABILITY MECHANISM 0.875% 15/10/2019	EUR	2 341 340	2 340 139	0.62
40 000	EUROPEAN UNION 0.5% 04/04/2025	EUR	40 345	40 456	0.01
16 622 000	EUROPEAN UNION 1.375% 04/10/2029	EUR	17 451 945	17 541 197	4.64
300 000	EUROPEAN UNION 1.875% 04/04/2024	EUR	327 984	327 716	0.09
200 000	FADE - FONDO DE AMORTIZACION DEL DEFICIT ELECTRICO 0.031% 17/06/2020	EUR	200 172	200 438	0.05
1 041	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/04/2040	EUR	751	753	0.00
1 030	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/10/2038	EUR	769	776	0.00
372 000	GEMEINSAME DEUTSCHE BUNDESLAENDER 3.5% 07/10/2019	EUR	385 894	385 801	0.10
147 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0.125% 23/10/2020	EUR	148 514	148 526	0.04
989 577	ITALY BTPS 0% 01/05/2031	EUR	619 094	619 673	0.16
10 808 000	ITALY BUONI POLIENNALI DEL TESORO 1.05% 01/12/2019	EUR	10 840 100	10 851 718	2.87
100 000	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/11/2024	EUR	90 685	92 111	0.02
224 000	ITALY BUONI POLIENNALI DEL TESORO 2.15% 15/12/2021	EUR	221 827	225 273	0.06
716 000	ITALY BUONI POLIENNALI DEL TESORO 3.5% 01/12/2018	EUR	718 989	718 098	0.19
9 681 000	ITALY BUONI POLIENNALI DEL TESORO 4.5% 01/03/2026	EUR	10 585 689	10 576 202	2.80
1 867 000	ITALY BUONI POLIENNALI DEL TESORO 5.5% 01/09/2022	EUR	2 050 995	2 077 299	0.55
400 000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2019	EUR	397 920	398 232	0.11
650 000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/11/2019	EUR	643 484	644 358	0.17
4 870 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2019	EUR	5 744 031	5 745 620	1.52
2 621	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0% 01/08/2034	EUR	1 569	1 453	0.00
1 054	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0% 01/11/2027	EUR	781	770	0.00
3 777 000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZERO COUPON 0% 28/12/2018	EUR	3 779 436	3 778 605	1.00
1 018	KINGDOM OF BELGIUM GOVERNMENT BOND COUPON STRIP 0% 22/06/2034	EUR	822	820	0.00
825 000	KOMMUNEKREDIT 0% 08/09/2022	EUR	823 989	824 216	0.22
26 246 000	KOMMUNEKREDIT 0.25% 16/02/2024	EUR	26 127 105	26 203 480	6.94
20 475 000	KREDITANSTALT FUER WIEDERAUFBAU 0.125% 04/10/2024	EUR	20 248 945	20 319 800	5.37
1 000	KREDITANSTALT FUER WIEDERAUFBAU 0.125% 24/02/2023	EUR	1 003	1 006	0.00
1 006 000	KREDITANSTALT FUER WIEDERAUFBAU 0.375% 15/03/2023	EUR	1 019 893	1 022 725	0.27
1 000 000	KREDITANSTALT FUER WIEDERAUFBAU 0.625% 04/07/2022	EUR	1 026 480	1 027 645	0.27
8 952 000	KREDITANSTALT FUER WIEDERAUFBAU 1.125% 15/01/2020	EUR	9 150 146	9 128 936	2.41
7 334 000	KREDITANSTALT FUER WIEDERAUFBAU 1.5% 11/06/2024	EUR	7 849 469	7 866 852	2.08
1 943 000	LUXEMBOURG GOVERNMENT BOND 0.625% 01/02/2027	EUR	1 951 306	1 961 391	0.52

Lyxor Index Fund - Lyxor Bund Daily (-1x) Inverse UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
628	NETHERLANDS GOVERNMENT BOND COUPON STRIP 0% 15/01/2024	EUR	621	627	0.00
200 000	REGION OF ILE DE FRANCE 2.375% 24/04/2026	EUR	226 092	227 142	0.06
16 475	SLOVAKIA GOVERNMENT BOND 3.375% 15/11/2024	EUR	19 637	19 415	0.01
2 100 000	SNCF 2.625% 29/12/2025	EUR	2 401 518	2 403 912	0.64
200 000	SNCF RESEAU EPIC 3.3% 18/12/2042	EUR	261 754	261 531	0.07
1 454 000	SNCF RESEAU EPIC 6% 12/10/2020	EUR	1 637 691	1 634 289	0.43
3 802 000	SPAIN GOVERNMENT BOND 2.15% 31/10/2025	EUR	4 086 637	4 083 367	1.08
254 000	SPAIN GOVERNMENT BOND 4.8% 31/01/2024	EUR	305 952	307 952	0.08
236 980	SPAIN GOVERNMENT BOND COUPON STRIP 0% 31/01/2022	EUR	230 193	235 846	0.06
420 000	SPAIN GOVERNMENT BOND COUPON STRIP 0% 31/01/2030	EUR	308 564	340 681	0.09
366 355	SPAIN GOVERNMENT BOND COUPON STRIP 0% 31/01/2031	EUR	258 938	288 636	0.08
403 187	SPAIN GOVERNMENT BOND COUPON STRIP 0% 31/01/2032	EUR	273 500	306 602	0.08
420 000	SPAIN GOVERNMENT BOND COUPON STRIP 0% 31/01/2033	EUR	273 523	308 799	0.08
420 000	SPAIN GOVERNMENT BOND COUPON STRIP 0% 31/01/2034	EUR	262 374	300 336	0.08
377 868	SPAIN GOVERNMENT BOND COUPON STRIP 0% 31/01/2035	EUR	226 279	261 424	0.07
418 633	SPAIN GOVERNMENT BOND COUPON STRIP 0% 31/01/2036	EUR	240 094	279 854	0.07
420 000	SPAIN GOVERNMENT BOND COUPON STRIP 0% 31/01/2037	EUR	232 191	272 418	0.07
100 000	SPAIN GOVERNMENT BOND PRINCIPAL STRIP 0% 30/07/2030	EUR	80 926	80 838	0.02
1 000	STATE OF HESSE 0.25% 10/06/2025	EUR	994	991	0.00
55 000	STATE OF HESSE 0.375% 04/07/2022	EUR	55 864	55 949	0.01
3 346 000	STATE OF HESSE 0.375% 10/03/2022	EUR	3 419 729	3 404 957	0.90
4 781 000	STATE OF HESSE 0.375% 10/03/2023	EUR	4 821 830	4 852 835	1.28
108 000	STATE OF LOWER SAXONY 0% 10/01/2022	EUR	108 675	108 562	0.03
15 619 000	STATE OF LOWER SAXONY 0.75% 15/02/2028	EUR	15 701 703	15 634 150	4.13
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			213 797 161	214 282 177	56.64
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			369 449 467	369 406 526	97.65
Total Investments			369 449 467	369 406 526	97.65

Lyxor Index Fund - Lyxor Bund Daily (-1x) Inverse UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Governments	56.64	Germany	18.80
Banks	27.42	France	13.53
Financial Services	7.44	Italy	12.11
Nonequity Investment Instruments	3.10	United States of America	11.88
Mobile Telecommunications	1.23	Luxembourg	10.51
Industrial Transportation	0.55	Denmark	8.10
Nonlife Insurance	0.43	United Kingdom	5.44
Chemicals	0.24	Belgium	4.73
Fixed Line Telecommunications	0.18	Netherlands	4.12
Software & Computer Services	0.10	Spain	3.84
Life Insurance	0.08	Ireland	1.67
Real Estate Investment & Services	0.08	Sweden	1.41
Oil & Gas Producers	0.06	Norway	0.48
Automobiles & Parts	0.03	Canada	0.29
Industrial Engineering	0.03	Finland	0.28
Electricity	0.02	Austria	0.17
Gas, Water & Multiutilities	0.02	Switzerland	0.14
		Jersey	0.08
		Australia	0.06
		Slovakia	0.01
	97.65		97.65

Lyxor Index Fund - Lyxor 10Y US Treasury Daily (-1x) Inverse UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
10 000	AMERICAN EXPRESS CO FRN 30/10/2020	USD	9 995	9 999	0.06
24 000	ARCONIC INC 5.4% 15/04/2021	USD	24 561	24 313	0.14
2 000	AT&T INC 4.45% 15/05/2021	USD	2 041	2 039	0.01
264 000	BARCLAYS PLC FRN 10/01/2023	USD	268 516	268 046	1.57
236 000	BECTON DICKINSON AND CO FRN 06/06/2022	USD	237 547	237 366	1.39
56 000	BROADCOM CORP / BROADCOM CAYMAN FINANCE LTD 3.875% 15/01/2027	USD	53 348	51 579	0.30
83 000	CAPITAL ONE FINANCIAL CORP 3.05% 09/03/2022	USD	81 420	81 113	0.48
165 000	CAPITAL ONE FINANCIAL CORP FRN 09/03/2022	USD	166 679	165 636	0.97
14 000	CAPITAL ONE FINANCIAL CORP FRN 12/05/2020	USD	14 101	14 067	0.08
333 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 4.908% 23/07/2025	USD	339 437	334 758	1.96
235 000	CITIGROUP INC FRN 01/09/2023	USD	240 592	239 969	1.41
99 000	CITIGROUP INC FRN 17/05/2024	USD	99 969	99 663	0.58
240 000	CITIGROUP INC FRN 24/07/2023	USD	241 320	241 034	1.41
179 000	CITIGROUP INC FRN 25/04/2022	USD	180 986	180 862	1.06
7 000	CONTINENTAL RESOURCES INC/OK 4.375% 15/01/2028	USD	6 963	6 779	0.04
163 000	CONTINENTAL RESOURCES INC/OK 4.5% 15/04/2023	USD	164 919	163 846	0.96
20 000	CROWN CASTLE INTERNATIONAL CORP 3.8% 15/02/2028	USD	19 149	18 709	0.11
340 000	DEUTSCHE BANK AG/NEW YORK NY FRN 13/07/2020	USD	338 681	339 060	1.99
315 000	DEUTSCHE BANK AG/NEW YORK NY FRN 22/01/2021	USD	310 531	311 308	1.83
5 000	ESSEX PORTFOLIO LP 3.625% 15/08/2022	USD	4 989	4 950	0.03
34 000	FIRSTENERGY CORP 3.9% 15/07/2027	USD	33 283	32 650	0.19
400 000	GENERAL MOTORS FINANCIAL CO INC FRN 13/04/2020	USD	402 523	402 056	2.36
83 000	GOLDMAN SACHS GROUP FRN 26/04/2022	USD	83 902	83 844	0.49
233 000	GOLDMAN SACHS GROUP INC FRN 15/11/2018	USD	233 531	233 054	1.37
246 000	GOLDMAN SACHS GROUP INC FRN 23/02/2023	USD	246 545	246 070	1.44
255 000	GOLDMAN SACHS GROUP INC FRN 25/02/2021	USD	263 151	262 210	1.54
42 000	HCA INC 5% 15/03/2024	USD	43 328	42 514	0.25
292 000	HCA INC 5.25% 15/06/2026	USD	293 399	297 211	1.74
11 000	HCA INC 6.5% 15/02/2020	USD	11 456	11 369	0.07
1 046 000	JAPAN BANK FOR INTERNATIONAL COOPERATION 2.375% 16/11/2022	USD	1 004 635	1 007 403	5.91
315 000	JAPAN BANK FOR INTERNATIONAL COOPERATION FRN 13/11/2018	USD	315 454	315 035	1.85
122 000	KOMMUNALBANKEN AS - REGS - FRN 02/05/2019	USD	122 068	122 076	0.72
2 000	LANDESKREDITBANK BADEN-WUERTTEMBERG FOERDERBANK 1.375% 21/07/2021	USD	1 912	1 910	0.01
1 000	LANDWIRTSCHAFTLICHE RENTENBANK 1.75% 27/07/2026	USD	905	898	0.01
1 649 000	LANDWIRTSCHAFTLICHE RENTENBANK 2.375% 10/06/2025	USD	1 570 070	1 567 184	9.18
80 000	MACQUARIE GROUP LTD - 144A - FRN 28/11/2023	USD	79 892	79 544	0.47
15 000	MACQUARIE GROUP LTD - REGS - FRN 28/11/2023	USD	15 059	14 915	0.09
175 000	MORGAN STANLEY FRN 24/10/2023	USD	179 116	178 518	1.05
3 000	NGPL PIPECO LLC - 144A - 4.375% 15/08/2022	USD	3 013	2 967	0.02
200 000	NORDDEUTSCHE LANDESBANK GIROZENTRALE 2% 05/02/2019	USD	199 449	199 574	1.17
340 000	ROYAL BANK OF CANADA 2.3% 22/03/2021	USD	332 372	332 297	1.95
14 000	SHIRE ACQUISITIONS INVESTMENTS IRELAND DAC 2.875% 23/09/2023	USD	13 303	13 241	0.08
28 000	SHIRE ACQUISITIONS INVESTMENTS IRELAND DAC 3.2% 23/09/2026	USD	25 681	25 502	0.15

Lyxor Index Fund - Lyxor 10Y US Treasury Daily (-1x) Inverse UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
88 000	UNITED RENTALS NORTH AMERICA INC 4.625% 15/07/2023	USD	88 187	87 595	0.51
Total Bonds			8 367 978	8 354 733	49.00
Supranationals, Governments and Local Public Authorities, Debt Instruments					
210 000	ASIAN DEVELOPMENT BANK 1.375% 15/01/2019	USD	209 177	209 541	1.23
536 000	ASIAN DEVELOPMENT BANK 2.625% 12/01/2027	USD	520 527	510 971	3.00
512 000	DEVELOPMENT BANK OF JAPAN INC 2.125% 01/09/2022	USD	489 413	489 395	2.87
160 000	EUROPEAN INVESTMENT BANK 1.625% 18/12/2018	USD	159 752	159 858	0.94
518 000	EUROPEAN INVESTMENT BANK 2.25% 15/08/2022	USD	503 633	501 976	2.94
1 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 2.5% 29/07/2025	USD	963	959	0.01
1 815 000	KREDITANSTALT FUER WIEDERAUFBAU 1.25% 30/09/2019	USD	1 788 992	1 789 771	10.49
358 000	KREDITANSTALT FUER WIEDERAUFBAU 1.5% 09/09/2019	USD	353 985	354 137	2.08
5 000	KREDITANSTALT FUER WIEDERAUFBAU 1.625% 15/08/2019	USD	4 954	4 956	0.03
12 000	KREDITANSTALT FUER WIEDERAUFBAU 1.625% 29/05/2020	USD	11 751	11 756	0.07
57 000	KREDITANSTALT FUER WIEDERAUFBAU 1.75% 31/03/2020	USD	56 033	56 082	0.33
246 000	KREDITANSTALT FUER WIEDERAUFBAU 1.875% 15/12/2020	USD	240 637	240 278	1.41
756 000	KREDITANSTALT FUER WIEDERAUFBAU 2.125% 15/06/2022	USD	731 415	730 590	4.28
35 000	KREDITANSTALT FUER WIEDERAUFBAU 2.625% 12/04/2021	USD	34 687	34 659	0.20
11 000	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 15/07/2020	USD	10 959	10 959	0.06
19 000	PROVINCE OF ALBERTA CANADA 3.3% 15/03/2028	USD	18 801	18 563	0.11
389 000	PROVINCE OF ONTARIO CANADA 2.5% 10/09/2021	USD	382 799	381 308	2.24
600 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 1.875% 17/06/2019	USD	596 760	596 697	3.50
989 300	UNITED STATES TREASURY NOTE/BOND 1.125% 31/05/2019	USD	978 653	981 416	5.76
611 100	UNITED STATES TREASURY NOTE/BOND 1.375% 31/12/2018	USD	608 785	610 217	3.58
247 800	UNITED STATES TREASURY NOTE/BOND 1.5% 31/05/2019	USD	245 951	246 334	1.44
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			7 948 627	7 940 423	46.57
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			16 316 605	16 295 156	95.57
Total Investments			16 316 605	16 295 156	95.57

Lyxor Index Fund - Lyxor 10Y US Treasury Daily (-1x) Inverse UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Governments	46.57	United States of America	36.14
Banks	30.66	Germany	32.84
Financial Services	9.87	Japan	10.63
Health Care Equipment & Services	3.45	Luxembourg	4.37
Leisure Goods	1.96	Canada	4.29
Nonequity Investment Instruments	1.05	Philippines	4.23
Oil & Gas Producers	1.00	United Kingdom	1.57
Travel, Leisure & Catering	0.51	Norway	0.72
Gas, Water & Multiutilities	0.19	Australia	0.55
General Industrials	0.14	Ireland	0.23
Real Estate Investment Trusts	0.14		
Oil Equipment, Services & Distribution	0.02		
Fixed Line Telecommunications	0.01		
	95.57		95.57

Lyxor Index Fund - Crystal Europe Equity

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
13 844	AEON CO LTD	JPY	272 349	280 409	0.96
7 688	AIRBUS SE	EUR	784 670	751 194	2.57
9 714	ALLIANZ SE - REG	EUR	1 797 844	1 791 650	6.12
10 754	AMS AG	CHF	447 734	369 679	1.26
2 829	ASML HOLDING NV	EUR	466 502	426 953	1.46
14 715	BASF SE - REG	EUR	1 160 668	1 001 061	3.42
22 434	BAYER AG	EUR	1 662 187	1 520 577	5.20
16 861	BAYERISCHE MOTOREN WERKE AG	EUR	1 391 707	1 285 314	4.39
8 043	CEMBRA MONEY BANK AG	CHF	567 620	596 301	2.04
7 962	CHUGAI PHARMACEUTICAL CO LTD	JPY	407 569	412 825	1.41
49 726	COMMERZBANK AG	EUR	472 347	414 665	1.42
1 330	CONTINENTAL AG	EUR	199 700	194 114	0.66
540	DAIMLER AG	EUR	30 602	28 274	0.10
60 288	DEUTSCHE BANK AG - REG	EUR	617 470	521 551	1.78
72 496	DEUTSCHE LUFTHANSA AG - REG	EUR	1 657 259	1 287 529	4.40
89 431	DEUTSCHE TELEKOM AG - REG	EUR	1 260 705	1 296 302	4.43
32 563	ENDESA SA	EUR	640 351	601 764	2.06
57 730	E.ON SE	EUR	565 408	493 938	1.69
2 578	FANUC CORP	JPY	428 012	397 878	1.36
3 480	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	297 418	241 234	0.82
28 874	FRESENIUS SE & CO KGAA	EUR	1 836 385	1 625 029	5.55
802	GEORG FISCHER AG - REG	CHF	890 227	659 684	2.25
6 996	GN STORE NORD A/S	DKK	300 117	262 277	0.90
16 428	HUGO BOSS AG	EUR	1 126 702	1 037 921	3.55
38 859	ING GROEP NV	EUR	451 542	407 242	1.39
1 345	KONINKLIJKE DSM NV	EUR	118 871	104 076	0.36
691	LEG IMMOBILIEN AG	EUR	70 421	66 792	0.23
27 402	mitsui E&S HOLDINGS CO LTD	JPY	315 603	407 161	1.39
1 722	MORINAGA MILK INDUSTRY CO LTD	JPY	59 877	40 535	0.14
5 036	MORPHOSYS AG	EUR	464 067	411 945	1.41
9 085	NN GROUP NV	EUR	337 054	345 230	1.18
51 402	PROSIEBENSAT.1 MEDIA SE	EUR	1 187 900	1 049 629	3.59
43 206	RWE AG	EUR	912 053	744 007	2.54
20 139	SAP SE	EUR	2 067 175	1 906 358	6.51
469	SIEMENS AG - REG	EUR	55 642	47 707	0.16
21 543	SUGI HOLDINGS CO LTD	JPY	870 771	871 017	2.98
11 702	SUNRISE COMMUNICATIONS GROUP AG	CHF	906 523	910 697	3.11
7 003	SWATCH GROUP AG - REG	CHF	497 411	413 206	1.41
6 718	SWISS RE AG	CHF	519 209	536 143	1.83
1 875	TLG IMMOBILIEN AG	EUR	43 200	42 075	0.14
30 523	TOYO SEIKAN GROUP HOLDINGS LTD	JPY	557 363	551 642	1.88
7 008	UBS GROUP AG	CHF	93 830	86 635	0.30
18 874	UNIPER SE	EUR	506 389	481 476	1.65
12 817	VOLKSWAGEN AG - PFD	EUR	1 936 509	1 906 657	6.50

Lyxor Index Fund - Crystal Europe Equity

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
1 078	VONOVIA SE	EUR	45 999	43 573	0.15
88 161	WHITEHAVEN COAL LTD	AUD	280 565	267 464	0.91
Total Shares			31 579 527	29 139 390	99.56
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			31 579 527	29 139 390	99.56
Total Investments			31 579 527	29 139 390	99.56

Lyxor Index Fund - Crystal Europe Equity

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Automobiles & Parts	11.66	Germany	66.42
Pharmaceuticals & Biotechnology	8.00	Switzerland	10.94
Nonlife Insurance	7.94	Japan	10.12
Software & Computer Services	6.51	Netherlands	6.95
Health Care Equipment & Services	6.38	Spain	2.06
Gas, Water & Multiutilities	6.29	Austria	1.26
Industrial Engineering	5.00	Australia	0.91
Personal Goods	4.96	Denmark	0.90
Banks	4.89		
Mobile Telecommunications	4.43		99.56
Travel, Leisure & Catering	4.40		
Chemicals	3.78		
Technology Hardware & Equipment	3.62		
Media	3.59		
Fixed Line Telecommunications	3.11		
Food & Drug Retailers	2.98		
Aerospace & Defense	2.57		
General Industrials	2.05		
Financial Services	2.04		
Alternative Energy	1.65		
Life Insurance	1.18		
General Retailers	0.96		
Mining	0.91		
Real Estate Investment & Services	0.29		
Real Estate Investment Trusts	0.23		
Food Producers	0.14		
	99.56		

Lyxor Index Fund - Lyxor FTSE USA Infrastructure UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
4 188	AEON CO LTD	JPY	98 982	96 114	1.49
785	ALIGN TECHNOLOGY INC	USD	280 481	173 642	2.70
1 770	ALLIANZ SE - REG	EUR	392 567	369 894	5.75
52	ALPHABET CLASS - A	USD	58 920	56 710	0.88
440	ALSTRIA OFFICE REIT-AG	EUR	6 576	6 341	0.10
329	AMAZON.COM INC	USD	601 388	525 746	8.18
2 096	BAYER AG	EUR	180 576	160 969	2.50
1 475	BERKSHIRE HATHAWAY INC - B	USD	294 303	302 788	4.71
671	BRISTOL-MYERS SQUIBB CO	USD	39 522	33 912	0.53
20 662	DEUTSCHE BANK AG - REG	EUR	248 611	202 529	3.15
11 575	DEUTSCHE LUFTHANSA AG - REG	EUR	309 309	232 923	3.62
3 317	FACEBOOK INC	USD	567 406	503 488	7.83
415	FANUC CORP	JPY	79 497	72 571	1.13
32	FAST RETAILING CO LTD	JPY	16 271	16 182	0.25
592	FOREST CITY REALTY TRUST INC - A	USD	14 841	14 895	0.23
3 005	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	311 717	236 022	3.67
3 794	FRESENIUS SE & CO KGAA	EUR	279 508	241 936	3.76
3 746	HITACHI LTD	JPY	125 224	114 914	1.79
3 942	HUGO BOSS AG	EUR	318 966	282 192	4.39
21 501	ING GROEP NV	EUR	291 002	255 311	3.97
421	JPMORGAN CHASE & CO	USD	44 310	45 897	0.71
1 040	MICROSOFT CORP	USD	117 738	111 082	1.73
29 213	MIZUHO FINANCIAL GROUP INC	JPY	50 263	50 218	0.78
7 746	NORTHWESTERN CORP	USD	459 803	455 155	7.08
4 367	OCCIDENTAL PETROLEUM CORP	USD	297 960	292 895	4.55
1 959	REPSOL SA	EUR	38 739	35 126	0.55
4 028	RWE AG	EUR	97 804	78 591	1.22
2 414	SAP SE	EUR	290 368	258 912	4.03
974	SCOUT24 AG	EUR	45 314	40 458	0.63
2 963	SHISEIDO CO LTD	JPY	204 535	187 381	2.91
982	UBS GROUP AG	CHF	14 020	13 755	0.21
180	VERBUND AG	EUR	8 654	7 261	0.11
2 609	VOLKSWAGEN AG - PFD	EUR	435 953	439 754	6.84
93	VONOVIA SE	EUR	4 440	4 259	0.07
530	X5 RETAIL GROUP NV - ADR REGS	USD	12 646	12 455	0.19
963	ZURICH INSURANCE GROUP AG	CHF	300 608	299 839	4.66
Total Shares			6 938 822	6 232 117	96.90
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			6 938 822	6 232 117	96.90
Total Investments			6 938 822	6 232 117	96.90

Lyxor Index Fund - Lyxor FTSE USA Infrastructure UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Nonlife Insurance	15.12	Germany	39.72
Software & Computer Services	15.09	United States of America	39.12
Health Care Equipment & Services	10.13	Japan	8.36
General Retailers	9.92	Switzerland	4.88
Banks	8.83	Netherlands	4.16
Personal Goods	7.30	Spain	0.55
Electricity	7.19	Austria	0.11
Automobiles & Parts	6.84		
Oil & Gas Producers	5.10		96.90
Travel, Leisure & Catering	3.62		
Pharmaceuticals & Biotechnology	3.03		
Electronic & Electrical Equipment	1.79		
Gas, Water & Multiutilities	1.22		
Industrial Engineering	1.13		
Real Estate Investment & Services	0.30		
Food & Drug Retailers	0.19		
Real Estate Investment Trusts	0.10		
	96.90		

Lyxor Index Fund - Lyxor FTSE Developed Europe Infrastructure UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
916	AALBERTS INDUSTRIES NV	EUR	35 119	29 724	0.34
9 070	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	314 638	300 308	3.48
2 727	AENA SME SA	EUR	477 741	384 916	4.46
7 633	AIRBUS SE	EUR	735 470	745 819	8.63
2 660	ALLIANZ SE - REG	EUR	495 699	490 609	5.68
6 604	AURUBIS AG	EUR	431 548	354 503	4.10
5 907	BAYER AG	EUR	529 408	400 376	4.63
1 285	BAYERISCHE MOTOREN WERKE AG	EUR	105 216	97 956	1.13
2 893	BRENNTAG AG	EUR	130 735	133 570	1.55
11 008	COMMERZBANK AG	EUR	104 565	91 796	1.06
11 042	CREDIT SUISSE GROUP AG - REG	CHF	123 577	128 077	1.48
27 657	DEUTSCHE BANK AG - REG	EUR	274 104	239 261	2.77
20 666	DEUTSCHE LUFTHANSA AG - REG	EUR	480 124	367 028	4.25
30 781	DEUTSCHE TELEKOM AG - REG	EUR	439 723	446 170	5.16
1 505	EDP RENOVAVEIS SA	EUR	12 800	11 950	0.14
697	ENAGAS SA	EUR	16 756	16 338	0.19
271	ERSTE GROUP BANK AG	CZK	9 491	9 902	0.11
3 778	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	326 982	261 891	3.03
5 375	FRESENIUS SE & CO KGAA	EUR	346 831	302 505	3.50
675	GEBERIT AG - REG	CHF	268 366	233 518	2.70
2 419	GN STORE NORD A/S	DKK	103 771	90 687	1.05
136	HANNOVER RUECK SE - REG	EUR	16 361	16 198	0.19
8 887	ING GROEP NV	EUR	103 267	93 136	1.08
10 706	INNOGY SE	EUR	406 079	417 534	4.83
3 605	KONINKLIJKE PHILIPS NV	EUR	126 590	118 677	1.37
12 900	MAZDA MOTOR CORP	JPY	126 291	123 481	1.43
66 455	MIZUHO FINANCIAL GROUP INC	JPY	99 099	100 823	1.17
2 108	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	386 818	400 415	4.63
2 470	NITTO DENKO CORP	JPY	159 822	136 722	1.58
23 492	RED ELECTRICA CORP SA	EUR	426 967	429 904	4.98
4 965	RWE AG	EUR	105 506	85 497	0.99
3 249	SAP SE	EUR	329 459	307 550	3.56
9 346	SCOUT24 AG	EUR	341 584	342 624	3.97
2 706	SECOM CO LTD	JPY	191 084	195 770	2.27
1 491	SIEMENS AG - REG	EUR	151 754	151 665	1.76
20 676	SUMITOMO ELECTRIC INDUSTRIES LTD	JPY	259 266	249 334	2.89
1 666	SUNRISE COMMUNICATIONS GROUP AG	CHF	127 746	129 655	1.50
4 780	UNIPER SE	EUR	128 247	121 938	1.41
160	VISCOFAN SA	EUR	10 096	8 448	0.10

Lyxor Index Fund - Lyxor FTSE Developed Europe Infrastructure UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
1 223	VONOVIA SE	EUR	52 748	49 434	0.57
Total Shares			9 311 448	8 615 709	99.72
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			9 311 448	8 615 709	99.72
Total Investments			9 311 448	8 615 709	99.72

Lyxor Index Fund - Lyxor FTSE Developed Europe Infrastructure UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Nonlife Insurance	10.51	Germany	58.78
Aerospace & Defense	8.63	Spain	13.33
Banks	7.67	Netherlands	11.43
Software & Computer Services	7.53	Japan	9.33
Health Care Equipment & Services	6.53	Switzerland	5.69
Construction & Materials	6.18	Denmark	1.05
Gas, Water & Multiutilities	6.01	Austria	0.11
Automobiles & Parts	5.45		
Mobile Telecommunications	5.16		99.72
Electricity	5.11		
Pharmaceuticals & Biotechnology	4.63		
Industrial Transportation	4.46		
Travel, Leisure & Catering	4.25		
Industrial Metals & Mining	4.10		
Chemicals	3.13		
Support Services	2.27		
General Industrials	1.76		
Fixed Line Telecommunications	1.50		
Alternative Energy	1.41		
Electronic & Electrical Equipment	1.37		
Technology Hardware & Equipment	1.05		
Real Estate Investment & Services	0.57		
Industrial Engineering	0.34		
Food Producers	0.10		
	99.72		

Lyxor Index Fund - Lyxor Italia Bond PIR (DR) UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
306 000	ASSICURAZIONI GENERALI SPA 5.125% 16/09/2024	EUR	383 398	365 141	3.76
300 000	BANCO SANTANDER SA 1.375% 09/02/2022	EUR	309 637	304 337	3.13
115 000	BILFINGER SE 2.375% 07/12/2019	EUR	118 167	116 599	1.20
386 000	BNP PARIBAS SA 1.5% 25/05/2028	EUR	394 462	397 292	4.09
398 000	BNP PARIBAS SA 2.25% 13/01/2021	EUR	423 327	417 985	4.30
568 000	COOPERATIEVE RABOBANK UA 1.375% 03/02/2027	EUR	582 901	585 222	6.04
345 000	COOPERATIEVE RABOBANK UA 4.125% 14/01/2020	EUR	371 233	363 130	3.74
400 000	DEUTSCHE BANK AG 1.5% 20/01/2022	EUR	411 204	400 221	4.12
586 000	ENI SPA 1% 14/03/2025	EUR	586 176	576 448	5.95
220 000	FCE BANK PLC 1.615% 11/05/2023	EUR	227 403	216 708	2.23
342 000	HSBC BANK PLC 4% 15/01/2021	EUR	381 637	372 249	3.83
294 000	ING BANK NV 4.5% 21/02/2022	EUR	343 763	335 275	3.45
556 000	INTESA SANPAOLO SPA 1.125% 14/01/2020	EUR	568 095	556 802	5.74
176 000	IREN SPA 0.875% 04/11/2024	EUR	172 425	163 334	1.68
316 000	ITALGAS SPA 0.5% 19/01/2022	EUR	317 353	310 839	3.20
226 000	RCI BANQUE SA 1.25% 08/06/2022	EUR	232 914	228 634	2.35
300 000	SOCIETE GENERALE SA 0.75% 26/05/2023	EUR	302 875	303 029	3.12
273 000	TELECOM ITALIA SPA 3.625% 19/01/2024	EUR	304 102	282 605	2.91
100 000	TELECOM ITALIA SPA/MILANO 3% 30/09/2025	EUR	106 454	97 390	1.00
323 000	TERNA RETE ELETTRICA NAZIONALE SPA 4.75% 15/03/2021	EUR	368 767	355 889	3.66
419 000	UNICREDIT SPA 2% 04/03/2023	EUR	443 632	414 673	4.27
Total Bonds			7 349 925	7 163 802	73.77
Supranationals, Governments and Local Public Authorities, Debt Instruments					
830 152	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.5% 25/10/2020	EUR	894 381	880 153	9.06
40 797	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.75% 25/10/2019	EUR	43 238	42 543	0.44
153 000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/03/2021	EUR	163 243	160 475	1.65
491 000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2021	EUR	538 588	528 199	5.44
228 000	SPAIN GOVERNMENT BOND 4% 30/04/2020	EUR	246 215	242 636	2.50
349 000	SPAIN GOVERNMENT BOND 4.3% 31/10/2019	EUR	371 856	365 365	3.76
188 000	SPAIN GOVERNMENT BOND 4.85% 31/10/2020	EUR	207 702	206 711	2.13
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			2 465 223	2 426 082	24.98
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			9 815 148	9 589 884	98.75
Total Investments			9 815 148	9 589 884	98.75

Lyxor Index Fund - Lyxor Italia Bond PIR (DR) UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Banks	50.42	Italy	39.26
Governments	24.98	France	23.37
Oil & Gas Producers	5.94	Netherlands	13.22
Gas, Water & Multiutilities	4.88	Spain	11.52
Fixed Line Telecommunications	3.91	United Kingdom	6.06
Nonlife Insurance	3.76	Germany	5.32
Electricity	3.66		
Support Services	1.20		
	98.75		98.75

Lyxor Index Fund - Lyxor Robotics & AI UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
347	AALBERTS INDUSTRIES NV	EUR	14 641	12 758	0.02
1 752	ADIDAS AG - REG - REG	EUR	426 394	412 902	0.72
43 113	AIRBUS SE	EUR	5 350 668	4 773 055	8.32
13 334	ALLIANZ SE - REG	EUR	2 771 873	2 786 536	4.85
309	ASM INTERNATIONAL NV	EUR	16 102	13 301	0.02
30 427	BASF SE - REG	EUR	2 769 902	2 345 356	4.09
28 860	BAYERISCHE MOTOREN WERKE AG	EUR	2 784 561	2 492 708	4.34
498	CEMBRA MONEY BANK AG	CHF	41 038	41 834	0.07
1 780	CEZ AS	CZK	45 976	42 365	0.07
227 654	DEUTSCHE BANK AG - REG	EUR	2 623 639	2 231 468	3.89
355	DEUTSCHE LUFTHANSA AG - REG	EUR	8 663	7 144	0.01
1 103	DEXUS	AUD	8 108	7 974	0.01
67 817	DNB ASA	NOK	1 399 121	1 230 877	2.14
3 868	EDP - ENERGIAS DE PORTUGAL SA	EUR	15 681	13 604	0.02
23 792	ELISA OYJ	EUR	997 157	947 557	1.65
262 265	E.ON SE	EUR	2 715 332	2 542 495	4.43
195	ERSTE GROUP BANK AG	CZK	7 983	8 073	0.01
456	FIAT CHRYSLER AUTOMOBILES NV	EUR	9 185	6 949	0.01
27 097	FRESENIUS SE & CO KGAA	EUR	2 005 514	1 727 923	3.01
105	GEBERIT AG - REG	CHF	45 839	41 158	0.07
186	GRAND CITY PROPERTIES SA	EUR	4 795	4 506	0.01
124	GROUPE BRUXELLES LAMBERT SA	EUR	12 554	11 546	0.02
216 207	ING GROEP NV	EUR	2 941 387	2 567 321	4.47
59 147	INNOGY SE	EUR	2 622 476	2 613 644	4.55
150 028	JAPAN POST HOLDINGS CO LTD	JPY	1 820 329	1 781 379	3.10
604	LEG IMMOBILIEN AG	EUR	67 512	66 150	0.12
86	NEMETSCHEK SE	EUR	14 161	11 313	0.02
18 494	NN GROUP NV	EUR	825 506	796 276	1.39
253 361	NOKIA OYJ	EUR	1 388 125	1 435 353	2.50
38 776	ORION OYJ - B	EUR	1 375 273	1 335 628	2.33
332	OTSUKA HOLDINGS CO LTD	JPY	15 042	15 909	0.03
54	PARTNERS GROUP HOLDING AG	CHF	39 408	38 517	0.07
27 365	SAMPO OYJ - A	EUR	1 388 748	1 260 700	2.20
21 852	SAP SE	EUR	2 628 108	2 343 726	4.08
20 075	SCOUT24 AG	EUR	959 326	833 868	1.45
45 389	SECOM CO LTD	JPY	3 713 628	3 720 647	6.48
146	SHISEIDO CO LTD	JPY	11 582	9 233	0.02
7 533	SIEMENS AG - REG	EUR	889 973	868 207	1.51
18 127	SOFTBANK GROUP CORP	JPY	1 372 525	1 453 308	2.53
76 647	STORA ENSO OYJ - R	EUR	1 376 674	1 155 471	2.01
512	SUNRISE COMMUNICATIONS GROUP AG	CHF	43 678	45 147	0.08
76 280	TOYOTA MOTOR CORP	JPY	4 495 904	4 471 155	7.80
36 415	UPM-KYMMENE OYJ	EUR	1 380 812	1 172 197	2.04
28	VERBUND AG	EUR	1 080	1 129	0.00

Lyxor Index Fund - Lyxor Robotics & AI UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
4 504	VONOVIA SE	EUR	211 861	206 274	0.36
1 412 274	WHITEHAVEN COAL LTD	AUD	5 425 889	4 854 634	8.47
1 546	WIRECARD AG	EUR	340 205	289 730	0.50
72	ZURICH INSURANCE GROUP AG	CHF	21 458	22 418	0.04
Total Shares			59 445 396	55 071 423	95.93
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			59 445 396	55 071 423	95.93
Total Investments			59 445 396	55 071 423	95.93

Lyxor Index Fund - Lyxor Robotics & AI UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Automobiles & Parts	12.14	Germany	37.94
Banks	10.52	Japan	19.95
Gas, Water & Multiutilities	8.98	Netherlands	14.23
Mining	8.46	Finland	12.73
Aerospace & Defense	8.31	Australia	8.47
Nonlife Insurance	7.09	Norway	2.14
Support Services	6.48	Switzerland	0.33
Software & Computer Services	6.06	Czech Republic	0.07
General Industrials	4.62	Austria	0.02
Fixed Line Telecommunications	4.26	Belgium	0.02
Chemicals	4.09	Portugal	0.02
Forestry & Paper	4.05	Luxembourg	0.01
Health Care Equipment & Services	3.01		95.93
Technology Hardware & Equipment	2.52		
Pharmaceuticals & Biotechnology	2.35		
Life Insurance	1.39		
Personal Goods	0.74		
Real Estate Investment & Services	0.37		
Financial Services	0.16		
Real Estate Investment Trusts	0.13		
Electricity	0.10		
Construction & Materials	0.07		
Industrial Engineering	0.02		
Travel, Leisure & Catering	0.01		
	95.93		

Lyxor Index Fund - Lyxor iBoxx \$ Liquid Emerging Markets Sovereigns UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
244 000	JAPAN BANK FOR INTERNATIONAL COOPERATION 1.75% 13/11/2018	USD	243 922	243 943	0.07
1 661 000	KSA SUKUK LTD - REGS - 2.894% 20/04/2022	USD	1 603 861	1 605 772	0.46
709 000	KSA SUKUK LTD - REGS - 3.628% 20/04/2027	USD	677 205	678 626	0.20
Total Bonds			2 524 988	2 528 341	0.73
Supranationals, Governments and Local Public Authorities, Debt Instruments					
6 215 000	ABU DHABI GOVERNMENT INTERNATIONAL BOND - REGS - 3.125% 11/10/2027	USD	5 780 603	5 782 809	1.67
6 225 000	ABU DHABI GOVERNMENT INTERNATIONAL BOND - REGS - 4.125% 11/10/2047	USD	5 771 229	5 780 722	1.67
7 867 000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.875% 22/04/2021	USD	7 539 733	7 549 645	2.18
14 629 000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 7.5% 22/04/2026	USD	12 656 791	12 757 731	3.69
2 396 000	BAHRAIN GOVERNMENT INTERNATIONAL BOND - REGS - 6.75% 20/09/2029	USD	2 327 882	2 301 873	0.67
1 612 000	BAHRAIN GOVERNMENT INTERNATIONAL BOND - REGS - 7% 12/10/2028	USD	1 600 257	1 580 824	0.46
7 144 000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.25% 07/01/2025	USD	6 916 749	6 936 681	2.01
4 668 000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5% 27/01/2045	USD	3 874 090	3 912 951	1.13
3 339 000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 6.125% 18/01/2041	USD	3 643 901	3 615 820	1.05
4 742 000	ECUADOR GOVERNMENT INTERNATIONAL BOND - REGS - 7.875% 23/01/2028	USD	4 042 934	4 001 110	1.16
4 840 000	ECUADOR GOVERNMENT INTERNATIONAL BOND - REGS - 8.875% 23/10/2027	USD	4 323 322	4 319 022	1.25
4 649 000	EGYPT GOVERNMENT INTERNATIONAL BOND - REGS - 6.125% 31/01/2022	USD	4 656 229	4 612 529	1.33
3 626 000	EGYPT GOVERNMENT INTERNATIONAL BOND - REGS - 8.5% 31/01/2047	USD	3 505 164	3 445 570	1.00
5 520 000	EUROFIMA FRN 11/04/2019	USD	5 521 573	5 521 601	1.60
2 722 000	EUROPEAN INVESTMENT BANK 1.625% 15/12/2020	USD	2 645 253	2 644 954	0.76
4 121 000	EUROPEAN INVESTMENT BANK 1.625% 18/12/2018	USD	4 117 064	4 117 332	1.19
3 374 000	EUROPEAN INVESTMENT BANK 2.125% 15/10/2021	USD	3 284 910	3 284 555	0.95
3 122 000	EUROPEAN INVESTMENT BANK 2.375% 15/06/2022	USD	3 042 967	3 044 137	0.88
760 000	EUROPEAN INVESTMENT BANK 2.375% 24/05/2027	USD	709 118	709 061	0.20
4 733 000	EUROPEAN INVESTMENT BANK 2.875% 15/08/2023	USD	4 673 885	4 674 926	1.35
95 000	EXPORT DEVELOPMENT CANADA 1.75% 19/08/2019	USD	94 259	94 261	0.03
240 000	EXPORT DEVELOPMENT CANADA FRN 02/03/2020	USD	241 039	241 027	0.07
2 022 000	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.375% 25/03/2024	USD	2 152 217	2 149 993	0.62
66 000	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.75% 22/11/2023	USD	70 930	70 815	0.02
16 573 000	INDONESIA GOVERNMENT INTERNATIONAL BOND - REGS - 4.75% 08/01/2026	USD	16 379 841	16 415 638	4.74
1 513 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0.875% 15/08/2019	USD	1 491 258	1 491 326	0.43
3 000 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 2.5% 25/11/2024	USD	2 892 765	2 892 930	0.84
380 000	INTERNATIONAL FINANCE CORP FRN 15/12/2020	USD	380 200	380 198	0.11
200 000	KOMMUNEKREDIT 2.25% 08/01/2021	USD	196 556	196 574	0.06
430 000	KREDITANSTALT FUER WIEDERAUFBAU 1.25% 30/09/2019	USD	423 993	424 023	0.12
2 556 000	KREDITANSTALT FUER WIEDERAUFBAU 1.5% 15/06/2021	USD	2 457 620	2 457 172	0.71

Lyxor Index Fund - Lyxor iBoxx \$ Liquid Emerging Markets Sovereigns UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
14 719 000	KREDITANSTALT FUER WIEDERAUFBAU 1.625% 29/05/2020	USD	14 419 100	14 419 248	4.17
1 258 000	KREDITANSTALT FUER WIEDERAUFBAU 2.25% 05/11/2019	USD	1 250 811	1 250 760	0.36
6 007 000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.65% 26/02/2030	USD	4 666 598	4 695 702	1.36
2 976 000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.85% 23/03/2027	USD	2 419 190	2 428 669	0.70
100 000	LITHUANIA GOVERNMENT INTERNATIONAL BOND - REGS - 6.125% 09/03/2021	USD	106 022	106 035	0.03
100 000	LITHUANIA GOVERNMENT INTERNATIONAL BOND - REGS - 7.375% 11/02/2020	USD	105 364	105 283	0.03
826 000	MEXICO GOVERNMENT INTERNATIONAL BOND 4% 02/10/2023	USD	824 815	818 814	0.24
5 014 000	OMAN GOVERNMENT INTERNATIONAL BOND - REGS - 5.625% 17/01/2028	USD	4 803 638	4 790 451	1.38
3 063 000	OMAN GOVERNMENT INTERNATIONAL BOND - REGS - 6.75% 17/01/2048	USD	2 836 981	2 806 581	0.81
16 405 000	PERUSAHAAN PENERBIT SBSN INDONESIA III - REGS - 4.15% 29/03/2027	USD	15 446 128	15 428 820	4.45
6 222 000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 4.125% 25/08/2027	USD	6 288 669	6 282 291	1.82
9 499 000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3% 01/02/2028	USD	8 661 188	8 657 484	2.50
6 908 000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.7% 02/02/2042	USD	6 154 510	6 156 237	1.78
459 000	PROVINCE OF ALBERTA CANADA 3.3% 15/03/2028	USD	448 282	448 441	0.13
1 818 000	QATAR GOVERNMENT INTERNATIONAL BOND - REGS - 2.375% 02/06/2021	USD	1 764 169	1 765 578	0.51
4 871 000	QATAR GOVERNMENT INTERNATIONAL BOND - REGS - 3.25% 02/06/2026	USD	4 618 682	4 632 759	1.34
15 714 000	QATAR GOVERNMENT INTERNATIONAL BOND - REGS - 5.103% 23/04/2048	USD	15 896 125	15 994 338	4.61
3 013 000	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 3% 17/03/2023	USD	2 937 976	2 938 428	0.85
955 000	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 3.25% 06/04/2026	USD	915 845	916 728	0.27
4 569 000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 16/09/2025	USD	4 562 489	4 514 972	1.31
3 200 000	RUSSIAN FOREIGN BOND - EUROBOND - REGS - 4.875% 16/09/2023	USD	3 274 160	3 278 000	0.95
1 800 000	RUSSIAN FOREIGN BOND - EUROBOND - REGS - 5.875% 16/09/2043	USD	1 893 483	1 894 482	0.55
11 714 000	SAUDI GOVERNMENT INTERNATIONAL BOND - REGS - 3.25% 26/10/2026	USD	10 857 707	10 849 390	3.14
15 027 000	SAUDI GOVERNMENT INTERNATIONAL BOND - REGS - 4.5% 26/10/2046	USD	13 694 005	13 670 212	3.95
3 445 000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.3% 12/10/2028	USD	2 992 327	2 945 906	0.85
18 826 000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.75% 11/05/2047	USD	14 547 792	14 343 529	4.15
11 319 000	TURKEY GOVERNMENT INTERNATIONAL BOND 6% 25/03/2027	USD	10 245 053	10 252 241	2.96
3 602 800	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2026	USD	3 699 442	3 701 618	1.07
12 706 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2027	USD	12 502 677	12 508 537	3.62
5 777 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2028	USD	5 589 238	5 591 169	1.62
6 781 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2026	USD	6 646 193	6 651 840	1.92
12 635 600	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2027	USD	12 278 254	12 280 582	3.55
254 600	UNITED STATES TREASURY NOTE/BOND 1.25% 31/01/2019	USD	253 839	253 889	0.07
20 200	UNITED STATES TREASURY NOTE/BOND 1.375% 31/05/2020	USD	19 745	19 745	0.01
2 663 300	UNITED STATES TREASURY NOTE/BOND 1.375% 31/08/2020	USD	2 593 024	2 593 076	0.75
2 400	UNITED STATES TREASURY NOTE/BOND 1.375% 31/12/2018	USD	2 396	2 397	0.00
779 600	UNITED STATES TREASURY NOTE/BOND 1.5% 28/02/2019	USD	777 225	777 346	0.22
130 300	UNITED STATES TREASURY NOTE/BOND 1.5% 31/05/2020	USD	127 620	127 618	0.04
7 797 400	UNITED STATES TREASURY NOTE/BOND 2.5% 15/02/2046	USD	6 616 817	6 577 838	1.90
1 632 600	UNITED STATES TREASURY NOTE/BOND 2.625% 15/11/2020	USD	1 624 820	1 624 437	0.47

Lyxor Index Fund - Lyxor iBoxx \$ Liquid Emerging Markets Sovereigns UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
831 800	UNITED STATES TREASURY NOTE/BOND 3.75% 15/11/2018	USD	832 499	832 304	0.24
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			327 609 230	327 341 585	94.63
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			330 134 218	329 869 926	95.36
Total Investments			330 134 218	329 869 926	95.36

Lyxor Index Fund - Lyxor iBoxx \$ Liquid Emerging Markets Sovereigns UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Governments	94.63	United States of America	16.85
Banks	0.07	Indonesia	9.20
Financial Services	0.66	Turkey	7.10
		Saudi Arabia	7.09
	95.36	Qatar	6.47
		Argentina	5.87
		Germany	5.36
		Luxembourg	5.34
		Philippines	4.28
		United Arab Emirates	3.34
		Brazil	3.14
		Ecuador	2.41
		Egypt	2.33
		Oman	2.20
		South Africa	2.16
		Lebanon	2.06
		Peru	1.82
		Switzerland	1.60
		Russia	1.50
		Bahrain	1.12
		Poland	1.11
		Colombia	1.05
		Cayman Islands	0.66
		Hungary	0.64
		Mexico	0.24
		Canada	0.23
		Japan	0.07
		Denmark	0.06
		Lithuania	0.06
			95.36

Notes to the financial statements

1 - General

Lyxor Index Fund (the “Company”) is an Investment Company with Variable Capital (SICAV) incorporated under Luxembourg Law on June 16, 2006 and listed on the official list of Undertakings for Collective Investment in Transferable Securities. The Company is governed by the provisions of Part I of the amended Luxembourg law of December 17, 2010 relating to Undertakings for Collective Investment in Transferable Securities.

The Articles of Incorporation were published in *Mémorial C, Recueil Spécial des Sociétés et Associations* (the “Mémorial”) on July 13, 2006.

The Articles of Incorporation, as amended on February 7, 2007, on September 8, 2009, on April 17, 2012, and on January 28, 2014 are deposited and available for inspection at the *Registre de commerce et des sociétés* of Luxembourg.

A novation to the Main Delegation Agreement dated April 9, 2014 was signed between Lyxor Index Fund, and Lyxor International Asset Management S.A.S. and appointed Lyxor International Asset Management S.A.S as Management Company of the Company

The Company is registered with the Luxembourg Trade Register under number B 117.500.

As at October 31, 2018, 33 Sub-Funds are available:

- Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR)
- Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR)
- Lyxor Index Fund - Lyxor Core Euro Stoxx 50 (DR)
- Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF
- Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF
- Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF
- Lyxor Index Fund - Lyxor EuroMTS 1-3Y Italy BTP Government Bond (DR) UCITS ETF
- Lyxor Index Fund - Lyxor EuroMTS 10Y Italy BTP Government Bond (DR) UCITS ETF
- Lyxor Index Fund - Lyxor MSCI EMU Growth (DR) UCITS ETF
- Lyxor Index Fund - Lyxor MSCI EMU Small Cap (DR) UCITS ETF
- Lyxor Index Fund - Lyxor MSCI EMU Value (DR) UCITS ETF
- Lyxor Index Fund - Lyxor BofAML \$ Short Term High Yield Bond UCITS ETF
- Lyxor Index Fund - Lyxor BofAML € Short Term High Yield Bond UCITS ETF
- Lyxor Index Fund - Lyxor SG Japan Quality Income UCITS ETF
- Lyxor Index Fund - Lyxor EuroMTS Covered Bond Aggregate UCITS ETF
- Lyxor Index Fund - Lyxor Global Gender Equality (DR) UCITS ETF
- Lyxor Index Fund - Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF
- Lyxor Index Fund - Lyxor EuroMTS 10Y Spain BONO Government Bond (DR) UCITS ETF
- Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF
- Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF
- Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF
- Lyxor Index Fund - Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF
- Lyxor Index Fund - Lyxor Smart Cash
- Lyxor Index Fund - Lyxor Alpha Plus Fund
- Lyxor Index Fund - Lyxor BTP Daily (-1x) Inverse UCITS ETF
- Lyxor Index Fund - Lyxor Bund Daily (-1x) Inverse UCITS ETF
- Lyxor Index Fund - Lyxor 10Y US Treasury Daily (-1x) Inverse UCITS ETF
- Lyxor Index Fund - Crystal Europe Equity
- Lyxor Index Fund - Lyxor FTSE USA Infrastructure UCITS ETF
- Lyxor Index Fund - Lyxor FTSE Developed Europe Infrastructure UCITS ETF
- Lyxor Index Fund - Lyxor Italia Bond PIR (DR) UCITS ETF
- Lyxor Index Fund - Lyxor Robotics & AI UCITS ETF
- Lyxor Index Fund - Lyxor iBoxx \$ Liquid Emerging Markets Sovereigns UCITS ETF

Notes to the financial statements (continued)

In each Sub-Fund, the Company may, but is not required to issue one or more of the following Classes of Shares:

Class "R" Shares: Class of Shares dedicated to all Investors, and which may be expressed in different currencies (RE expressed in EUR; RU expressed in USD; RG expressed in GBP; RJ expressed in JPY; RP expressed in PLN).

Class "A" Shares: Class of Shares dedicated to all Investors and which may be expressed in different currencies (AE expressed in EUR; AU expressed in USD, AG expressed in GBP; AJ expressed in JPY; AP expressed in PLN; ASGD expressed in SGD).

Class "UCITS ETF C" Shares: Class of Shares dedicated to all Investors, capitalizing, listed at least on one stock exchange and which may be expressed in different currencies (UCITS ETF C-EUR expressed in EUR; UCITS ETF C-USD expressed in USD; UCITS ETF C-GBP expressed in GBP).

Class "UCITS ETF D" Shares: Class of Shares dedicated to all Investors, distributing, listed at least on one stock exchange and which may be expressed in different currencies (UCITS ETF D-EUR expressed in EUR; UCITS ETF D-USD expressed in USD).

Class "UCITS ETF Acc" Shares: Class of Shares dedicated to all Investors, capitalizing, listed on a stock exchange and which may be expressed in different currencies (UCITS ETF Acc expressed in EUR; UCITS ETF Acc expressed in USD; UCITS ETF Acc expressed in GBP).

Class "UCITS ETF Dist" Shares: Class of Shares dedicated to all Investors, distributing, listed on a stock exchange and which may be expressed in different currencies (UCITS ETF Dist expressed in EUR; UCITS ETF Dist expressed in USD).

Class "I" Shares: Class of Shares dedicated to Institutional Investors within the meaning of the article 174 (2) c) of the amended Law of December 17, 2010 on undertakings for collective investment and which may be expressed in different currencies (IE expressed in EUR; IU expressed in USD; IG expressed in GBP; IJ expressed in JPY; IP expressed in PLN).

Class "S" Shares: Class of Shares dedicated to Institutional Investors within the meaning of the article 174 (2) c) of the amended Law of December 17, 2010 on undertakings for collective investment with significant initial subscription amount and which may be expressed in different currencies (SE expressed in EUR; SU expressed in USD; SG expressed in GBP; SJ expressed in JPY; SP expressed in PLN).

Class "O" Shares: Class of Shares dedicated to Portfolio managers or Legal Entities selected by the SICAV and which may be expressed in different currencies (OE expressed in EUR; OU expressed in USD; OG expressed in GBP; OJ expressed in JPY; OP expressed in PLN).

Class "Dist" Shares: Class of Shares dedicated to all investors, distributing, expressed in the currency of the Sub-Fund or in any other currency as specified in the relevant Sub-Fund annex, and listed in different currencies depending on the considered stock exchange.

Class "Acc" Shares: Class of Shares dedicated to all investors, capitalizing, expressed in the currency of the Sub-Fund or in any other currency as specified in the relevant Sub-Fund annex and listed in different currencies depending on the considered stock exchange.

Class "Monthly Hedged to [Currency] - Dist" Shares: Class of Shares dedicated to all Investors, distributing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies (Monthly Hedged to EUR - Dist expressed in EUR; Monthly Hedged to USD - Dist expressed in USD; Monthly Hedged to GBP - Dist expressed in GBP; Monthly Hedged to CHF - Dist expressed in CHF).

Class "Monthly Hedged to [Currency] - Acc" Shares: Class of Shares dedicated to all Investors, capitalizing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies (Monthly Hedged to EUR - Acc expressed in EUR; Monthly Hedged to USD - Acc expressed in USD; Monthly Hedged to GBP - Acc expressed in GBP; Monthly Hedged to CHF - Acc expressed in CHF).

Class "UCITS ETF Daily Hedged to [Currency] - Dist" Shares: Class of Shares dedicated to all Investors, distributing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies

Notes to the financial statements (continued)

(Daily Hedged to EUR - Dist expressed in EUR; Daily Hedged to USD - Dist expressed in USD; Daily Hedged to GBP - Dist expressed in GBP; Daily Hedged to CHF - Dist expressed in CHF).

Class "UCITS ETF Daily Hedged to [Currency] - Acc" Shares: Class of Shares dedicated to all Investors, capitalizing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies (Daily Hedged to EUR - Acc expressed in EUR; Daily Hedged to USD - Acc expressed in USD; Daily Hedged to GBP - Acc expressed in GBP; Daily Hedged to CHF - Acc expressed in CHF).

Class "UCITS ETF Monthly Hedged to [Currency] - Dist" Shares: Class of Shares dedicated to all Investors, distributing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies (Monthly Hedged to EUR - Dist expressed in EUR; Monthly Hedged to USD - Dist expressed in USD; Monthly Hedged to GBP - Dist expressed in GBP; Monthly Hedged to CHF - Dist expressed in CHF).

Class "UCITS ETF Monthly Hedged to [Currency] - Acc" Shares: Class of Shares dedicated to all Investors, capitalizing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies (Monthly Hedged to EUR - Acc expressed in EUR; Monthly Hedged to USD - Acc expressed in USD; Monthly Hedged to GBP - Acc expressed in GBP; Monthly Hedged to CHF - Acc expressed in CHF).

Swing Pricing may apply to some Classes of Shares (referred to with the letter "W") as an alternative structure of fees linked to the subscriptions and redemptions.

The following Sub-Funds have been launched:

- Lyxor Index Fund - Lyxor Italia Bond PIR (DR) UCITS ETF on February 6, 2018,
- Lyxor Index Fund - Lyxor Robotics & AI UCITS ETF on June 20, 2018,

The following Sub-Funds have been liquidated:

- Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Beta Factor Index UCITS ETF on November 30, 2017,
- Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Size Factor Index UCITS ETF on November 30, 2017,
- Lyxor Index Fund - Lyxor J.P. Morgan Europe Momentum Factor Index UCITS ETF on November 30, 2017,
- Lyxor Index Fund - Lyxor J.P. Morgan Europe Quality Factor Index UCITS ETF on November 30, 2017,
- Lyxor Index Fund - Lyxor J.P. Morgan Europe Value Factor Index UCITS ETF on November 30, 2017.

The following Shares Classes have been launched:

- OE share class within the Sub-Fund Lyxor Index Fund - Crystal Europe Equity on December 29, 2017,
- "Acc" and "Dist" and whether the Shares Classes are monthly hedged, daily hedged or not, on February 6, 2018,
- Acc share class within the Sub-Fund Lyxor Index Fund - Lyxor Italia Bond PIR (DR) UCITS ETF on February 6, 2018,
- Monthly Hedged to EUR - Acc share class within the Sub-Fund Lyxor Index Fund - Lyxor Global Gender Equality (DR) UCITS ETF on March 1, 2018.

The following Sub-Funds have been renamed:

- Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR) into Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR) on March 19, 2018,
- Lyxor Index Fund - Lyxor EURO STOXX 300 (DR) into Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR) on March 19, 2018,
- Lyxor Index Fund - Lyxor EURO STOXX 50 (DR) into Lyxor Index Fund - Lyxor Core Euro Stoxx 50 (DR) on March 19, 2018,
- Lyxor Index Fund - Lyxor 10Y US Treasury Daily Short UCITS ETF into Lyxor Index Fund - Lyxor 10Y US Treasury Daily (-1x) Inverse UCITS ETF as from May 10, 2018,

Notes to the financial statements (continued)

- Lyxor Index Fund - Lyxor BTP Daily Short UCITS ETF into Lyxor Index Fund - Lyxor BTP Daily (-1x) Inverse UCITS ETF as from May 10, 2018,
- Lyxor Index Fund - Lyxor Bund Daily Short UCITS ETF into Lyxor Index Fund - Lyxor Bund Daily (-1x) Inverse UCITS ETF as from May 10, 2018,
- Lyxor Index Fund - Lyxor FTSE Developed Europe Core Infrastructure Capped UCITS ETF into Lyxor Index Fund - Lyxor FTSE Developed Europe Infrastructure UCITS ETF as from May 10, 2018,
- Lyxor Index Fund - Lyxor FTSE USA Core Infrastructure Capped UCITS ETF into Lyxor Index Fund - Lyxor FTSE USA Infrastructure UCITS ETF as from May 10, 2018,
- Lyxor Index Fund - Lyxor MSCI EMU Small Cap UCITS ETF into Lyxor Index Fund - Lyxor MSCI EMU Small Cap (DR) UCITS ETF on August 20, 2018.

The following Sub-Funds have been merged:

- Multi Units France - Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF into Lyxor Index Fund - Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF on October 25, 2018,
- Multi Units France - Lyxor Bono 10Y - MTS Spain Government Bond (DR) UCITS ETF into Lyxor EuroMTS 10Y Spain BONO Government Bond (DR) UCITS ETF on October 25, 2018.
- Lyxor EuroMTS Covered Bond Aggregate UCITS ETF into Lyxor Index Fund - Lyxor EuroMTS Covered Bond Aggregate UCITS ETF on October 25, 2018,
- Multi Units France - Lyxor iBoxx \$ Liquid Emerging Markets Sovereigns UCITS ETF into Lyxor Index Fund - Lyxor iBoxx \$ Liquid Emerging Markets Sovereigns UCITS ETF on October 25, 2018.

2 - Significant accounting policies

2.1 Presentation of financial statements

The financial statements of the Company are presented in accordance with Luxembourg laws and regulations relating to Undertakings for Collective Investment in Transferable Securities. They are prepared in accordance with generally accepted accounting principles in Luxembourg.

2.2 Valuation of assets

The basic accounting principles for determining the Net Asset Value of the Sub-Funds are set forth in the Articles of Incorporation.

The material provisions are as follows:

2.2.1 The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received shall be deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be arrived at after making such discount as the Board of Directors of the Company may consider appropriate in such case to reflect the true value thereof.

2.2.2 Securities listed on a recognised stock exchange or dealt on any other Regulated Market that operates regularly, is recognised and is open to the public are valued at their last available closing prices or in the event that there should be several such markets on the basis of the main market for the relevant security. For the financial statements as at October 31, 2018, such securities are valued with the closing prices of October 31, 2018 for all Sub-Funds except for Lyxor Smart Cash. In accordance with its valuation policy, the securities held by the sub-fund Lyxor Smart Cash were valued based on the latest available closing prices as at October 31, 2018 (i.e. closing prices as at October 30, 2018). Had the securities been valued on the basis of the closing prices as at October 31, 2018, the total net assets of Lyxor Smart Cash would have been EUR 1,044,814,913 (against 1,025,265,078 as disclosed in this report i.e. +1.91%).

2.2.3 In the event that the last available closing price does not, in the opinion of the Board of Directors of the Company, truly reflect the fair market value of the relevant securities, the value of such securities is defined by the Board of Directors of the Company based on the reasonably foreseeable sales proceeds determined prudently and in good faith by them.

Notes to the financial statements (continued)

2.2.4 Securities not listed or traded on a stock exchange or not dealt on another Regulated Market are valued on the basis of the probable sales proceeds determined prudently and in good faith by the Board of Directors of the Company.

2.2.5 Money market instruments not listed or traded on a stock exchange or not dealt with on another Regulated Market are valued at market value determined by the Board of Directors of the Company plus any accrued interest or an amortised cost basis.

2.2.6 Investments in open-ended UCI are valued on the basis of the last available prices of the units or shares of such UCI.

2.2.7 All other transferable securities and other permitted assets are valued at fair market value as determined in good faith pursuant to procedures established by the Board of Directors of the Company.

2.2.8 The liquidating value of futures, forward or options contracts not traded on exchanges or on other Regulated Markets shall mean their net liquidating value determined, pursuant to the policies established by the Board of Directors of the Company, on a basis consistently applied for each different variety of contracts. The liquidating values of futures, forward or options contracts traded on exchanges or on other Regulated Market are based upon the last available settlement prices of these contracts on exchanges and Regulated Markets on which the particular futures, forward or options contracts are traded by the Company; provided that if a futures, forward or options contract could not be liquidated on the day with respect to which Net Assets are being determined the liquidating value of such contract is such value as the Board of Directors of the Company may deem fair and reasonable.

2.2.9 In case of short term instruments which have a maturity of less than 90 days, the value of the instrument based on the net acquisition cost, is gradually adjusted to the repurchase price thereof. In the event of material changes in market conditions, the valuation basis of the investment is adjusted to the new market yields.

2.2.10 The Company may more specifically enter into securities lending transactions provided that Sub-Funds may lend securities in their portfolios to a borrower. To guarantee this transaction, the Sub-Fund receives collateral. Securities on loan are delivered to a third party broker and these assets continue to be valued as part of the portfolio of the Sub-Fund. Upon termination of a loan, the Sub-Fund is required to return to the borrower the collateral received. Loans can be terminated by the parties at any time. Securities lending generates additional income for the Sub-Fund according to the contractual arrangements. This remuneration is accounted in the Statement of Operations and Changes in Net Assets.

2.3 Currency exchange

The value of the assets and liabilities denominated in a currency other than the Reference Currency of the relevant Sub-Fund or Class are translated at the prevailing exchange rates in Luxembourg at the time of the determination of the corresponding Net Asset Value.

Income and expenses in currencies other than the Reference Currency of the respective Sub-Fund are translated at the exchange rate prevailing at the transaction date. The resulting net realised gains and losses and net change in unrealised profits or losses on currencies are included in the Statement of Operations and Changes in Net Assets.

The cost of investments expressed in currencies other than the Sub-Fund's Reference Currency is translated into the Sub-Fund's Reference Currency at the exchange rate prevailing at the purchase date.

The total Net Asset Value of the Company is equal to the sum of the Net Assets of the various Sub-Funds translated into USD at the prevailing exchange rates in Luxembourg on the relevant valuation day.

2.4 Combined financial statements

The combined Statement of Net Assets and combined Statement of Operations and Changes in Net Assets represent the total of the Statements of Net Assets and Statements of Operations and Changes in Net Assets of the individual Sub-Funds, expressed in USD.

2.5 Net realised gain or loss on sale of investments

The net realised gain or loss on sales of investments is determined on the basis of the average cost of investments sold and are recorded in the Statements of Operations and Changes in Net Assets.

Notes to the financial statements (continued)

2.6 Forward foreign exchange contracts

Net unrealised profits and losses on forward foreign exchange contracts is valued on the basis of forward exchange rates prevailing at the relevant valuation date and are included in the Statement of Net Assets under the item "Unrealised appreciation/depreciation on forward foreign exchange contracts".

Net change in unrealised profits and losses and net realised gain/loss are recorded in the Statement of Operations and Changes in Net Assets.

2.7 Futures contracts

Futures contracts are valued at their liquidation value based on the closing price on the market on which these futures contracts are quoted.

Futures contracts are disclosed in the Statement of Net Assets under the item "Unrealised appreciation/depreciation on financial futures contracts".

Net change in unrealised profit/ loss and net realised gain/loss are recorded in the Statement of Operations and Changes in Net Assets.

2.8 Swaps

Swaps pegged to indexes or financial instruments shall be valued at their market value, based on the applicable index or financial instrument. The valuation of the swaps tied to such indexes or financial instruments shall be based upon the market value of said swaps, in accordance with the procedures laid down by the Board of Directors of the Company.

Swaps are disclosed in the Statement of Net Assets under the item "Swaps at market value".

For the Sub-Funds Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF, the swap has a reset on daily basis on close. At each end of day, the daily performance of basket (European shares only) and the daily performance of index (European index) is calculated and a global amount of reset is paid or received by the Sub-Fund and adjustment is made at the same time to the basket to maintain assets:

- 100% in basket,
- 0% in Marked To Market of swap.

2.9 Income

Dividends are recorded net and credited to income on the date upon which the relevant securities are first listed as "ex-dividend".

Interest income is accrued on a daily basis.

2.10 Formation expenses

The fees and expenses in connection with the incorporation and registration of the Company were borne by the Management Company, except for the Sub-Fund Lyxor Index Fund - Lyxor Alpha Plus Fund.

The incorporation fees borne by new Sub-Funds are amortised over a maximum period of five years. In the case of liquidation of a Sub-Fund, the liquidation fees will be borne by this Sub-Fund in their entirety.

2.11 Other expenses

Other expenses comprise liquidation fees and other fees.

2.12 Other income

The "Other income" presented in the Statement of Operations and Changes in Net Assets mainly include the subscription fees.

2.13 Transaction costs

The transaction costs include broker fees and fees charged by the depositary for securities and derivatives transactions. The broker fees are excluded from the cost of securities and derivatives purchased and sold. All these fees are recorded under caption "Transaction costs" in Statement of Operations and Changes in Net Assets.

Notes to the financial statements (continued)

3 - Management fees

Following a Novation Agreement dated April 9, 2014, Lyxor International Asset Management S.A.S was appointed as Management Company. The Management Company was incorporated on June 6, 1998 for a period of ninety nine years (99). Its registered office is established in France and its capital is 1 059 696 Euros. The management fees are paid out of the assets of each Sub-Fund on a monthly basis in arrears to the Management Company. The management fees are calculated for each Class of Shares within each Sub-Fund on the quarterly average of the Net Asset Value of each Sub-Fund over such quarter.

The annual management fees rates applicable at October 31, 2018 are as follows:

Sub-Funds	Currency	Class of shares	Management fee (p.a.)
Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR)	EUR	SE	0.07%
		SE-W	0.08%
		UCITS ETF Acc	0.07%
		UCITS ETF Monthly Hedged to EUR - Dist	0.15%
Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR)	EUR	IE	0.14%
		OE	0.05%
		SE	0.07%
		UCITS ETF Acc	0.07%
		UCITS ETF Dist	0.07%
		UCITS ETF Monthly Hedged to GBP - Acc	0.15%
Lyxor Index Fund - Lyxor Core Euro Stoxx 50 (DR)	EUR	IE	0.14%
		SE	0.07%
		UCITS ETF Acc	0.07%
Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF	USD	Dist	0.09%
		Monthly Hedged to EUR - Dist	0.20%
Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF	USD	Dist	0.30%
		Monthly Hedged to EUR - Dist	0.40%
Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF	USD	Dist	0.10%
		Monthly Hedged to CHF - Dist	0.15%
		Monthly Hedged to EUR - Dist	0.15%
		Monthly Hedged to GBP - Dist	0.15%
Lyxor Index Fund - Lyxor EuroMTS 1-3Y Italy BTP Government Bond (DR) UCITS ETF	EUR	Acc	0.17%
Lyxor Index Fund - Lyxor EuroMTS 10Y Italy BTP Government Bond (DR) UCITS ETF	EUR	Acc	0.17%
Lyxor Index Fund - Lyxor MSCI EMU Growth (DR) UCITS ETF	EUR	Dist	0.40%
Lyxor Index Fund - Lyxor MSCI EMU Small Cap (DR) UCITS ETF	EUR	Dist	0.40%
Lyxor Index Fund - Lyxor MSCI EMU Value (DR) UCITS ETF	EUR	Dist	0.40%
Lyxor Index Fund - Lyxor BofAML \$ Short Term High Yield Bond UCITS ETF	USD	Dist	0.30%
		Monthly Hedged to EUR - Dist	0.40%
Lyxor Index Fund - Lyxor BofAML € Short Term High Yield Bond UCITS ETF	EUR	Dist	0.30%
Lyxor Index Fund - Lyxor SG Japan Quality Income UCITS ETF	JPY	Dist	0.45%
Lyxor Index Fund - Lyxor EuroMTS Covered Bond Aggregate UCITS ETF	EUR	Dist	0.17%
Lyxor Index Fund - Lyxor Global Gender Equality (DR) UCITS ETF	USD	Acc	0.20%
	EUR	Monthly Hedged to EUR - Acc	0.30%
Lyxor Index Fund - Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF	EUR	Acc	0.45%
Lyxor Index Fund - Lyxor EuroMTS 10Y Spain BONO Government Bond (DR) UCITS ETF	EUR	Acc	0.17%
Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF	EUR	Acc	0.40%
Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF	USD	Acc	0.40%
Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF	EUR	Acc	0.40%
Lyxor Index Fund - Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF	GBP	Dist	0.19%
Lyxor Index Fund - Lyxor Smart Cash	EUR	IE	0.04%
	USD	IU	0.11%
	GBP	IG	0.06%
	EUR	UCITS ETF C-EUR	0.05%
	GBP	UCITS ETF C-GBP	0.07%
	USD	UCITS ETF C-USD	0.13%

Notes to the financial statements (continued)

Sub-Funds	Currency	Class of shares	Management fee
Lyxor Index Fund - Lyxor Alpha Plus Fund *	EUR	IE-D	0.35%
Lyxor Index Fund - Lyxor BTP Daily (-1x) Inverse UCITS ETF	EUR	Acc	0.40%
Lyxor Index Fund - Lyxor Bund Daily (-1x) Inverse UCITS ETF	EUR	Acc	0.15%
Lyxor Index Fund - Lyxor 10Y US Treasury Daily (-1x) Inverse UCITS ETF	USD	Acc	0.20%
Lyxor Index Fund - Crystal Europe Equity *	EUR	IE	0.89%
		OE	0.84%
Lyxor Index Fund - Lyxor FTSE USA Infrastructure UCITS ETF	USD	Dist	0.50%
Lyxor Index Fund - Lyxor FTSE Developed Europe Infrastructure UCITS ETF	EUR	Dist	0.50%
Lyxor Index Fund - Lyxor Italia Bond PIR (DR) UCITS ETF	EUR	Acc	0.44%
Lyxor Index Fund - Lyxor Robotics & AI UCITS ETF	USD	Acc	0.40%
Lyxor Index Fund - Lyxor iBoxx \$ Liquid Emerging Markets Sovereigns UCITS ETF	USD	Dist	0.30%
	EUR	Monthly Hedged to EUR-Dist	0.40%

* The total management fees includes the investment management fees paid to the investment manager.

4 - Performance Fees

Lyxor Index Fund - Lyxor Alpha Plus Fund shall pay to the Management Company out of the assets of the relevant Class (Class IE-D) a Performance Fee calculated in accordance with the principles of the high water mark mechanism and equal to 5% multiplied by the relevant Class Net New Profits.

The Performance Fee is calculated and accrued on every Valuation Day for each Class of the Sub-Fund and payable in EUR at the end of each Class Performance Period.

5 - Depositary, Administrative, Registrar Agent and other fees

The fees of the Depositary Agent, of the Administrative Agent, of the Registrar Agent, the Intermediaries, nominees, any Paying Agents and the other financial agents mandated by the Company, the Management Company, are determined through mutual agreement with the relevant entity at the rate and according to the market practices in Luxembourg.

6 - Taxation

A subscription tax (*Taxe d'abonnement*) equal to (i) 0.01% per annum for all Classes of Shares dedicated to institutional investors and (ii) 0.05% per annum for the Classes of Shares dedicated to other investors, is payable quarterly to Luxembourg authorities and calculated on the basis of the Net Assets of each Sub-Fund on the last day of the quarter.

The portion of the assets of any Sub-Fund invested in other Luxembourg UCI, already subject to this tax, is not subject to the aforesaid tax.

No tax or charge is payable in Luxembourg following the issue of Shares, except for a capital duty of 1 250 EUR payable by the Company on incorporation. Under Luxembourg law, no tax is payable in Luxembourg on capital gains made in respect of any Shares.

Some Company income (in the form of dividends, interest or profits from sources outside Luxembourg) may be subject to withholding tax, at a variable rate, which may not be recoverable.

There is no subscription tax (*Taxe d'abonnement*) payable for UCITS ETF Classes within the meaning of the article 175 (e) of the amended Law of December 17, 2010 on undertakings for collective investment.

Notes to the financial statements (continued)

7 - Futures contracts

As at October 31, 2018, the Company holds the following open futures contracts:

Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR)

Underlying nature	Currency contract	Details	Market	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/depreciation EUR
Index	EUR	STOXX EUROP 600 FUT	EUREX-DEUTSCHLAND	Dec-18	-	296	5 336 880	(1 300)
Security	CHF	ABB LTD	EUREX-DEUTSCHLAND	Dec-18	3 000	-	5 337 723	(704 391)
Security	CHF	CIE FIN RICHEMONT	EUREX-DEUTSCHLAND	Dec-18	850	-	5 490 668	(464 366)
Security	CHF	CREDIT SUISSE GROUP	EUREX-DEUTSCHLAND	Dec-18	3 900	-	4 518 936	(398 195)
Security	EUR	ENI SPA (SIZE 1000)	EUREX-DEUTSCHLAND	Dec-18	300	-	4 709 730	43 890
Security	CHF	LONZA GROUP AG	EUREX-DEUTSCHLAND	Dec-18	120	-	3 330 952	(210 878)
Security	CHF	NESTLE	EUREX-DEUTSCHLAND	Dec-18	5 000	-	37 295 284	1 048 300
Security	CHF	NOVARTIS AG	EUREX-DEUTSCHLAND	Dec-18	4 150	-	32 090 396	661 815
Security	CHF	ROCHE HOLDING AG	EUREX-DEUTSCHLAND	Dec-18	1 150	-	24 695 351	129 393
Security	CHF	SWISS RE AG	EUREX-DEUTSCHLAND	Dec-18	500	-	3 985 677	(23 097)
Security	CHF	UBS GROUP AG	EUREX-DEUTSCHLAND	Dec-18	6 300	-	7 780 217	(664 464)
Security	CHF	ZURICH INSURANCE AG	EUREX-DEUTSCHLAND	Dec-18	2 500	-	6 862 790	96 613
							141 434 604	(486 680)

Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR)

Underlying nature	Currency contract	Details	Market	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/depreciation EUR
Index	EUR	EURO STOXX 50	EUREX-DEUTSCHLAND	Dec-18	-	91	2 906 540	(4 550)
							2 906 540	(4 550)

Lyxor Index Fund - Lyxor MSCI EMU Growth (DR) UCITS ETF

Underlying nature	Currency contract	Details	Market	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/depreciation EUR
Index	EUR	EURO STOXX 50	EUREX-DEUTSCHLAND	Dec-18	14	-	447 160	8 820
							447 160	8 820

Notes to the financial statements (continued)

Lyxor Index Fund - Lyxor MSCI EMU Value (DR) UCITS ETF

Underlying nature	Currency contract	Details	Market	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/depreciation EUR
Index	EUR	EURO STOXX 50	EUREX-DEUTSCHLAND	Dec-18	34	-	1 085 960	1 360
							1 085 960	1 360

Lyxor Index Fund - Lyxor Italia Bond PIR (DR) UCITS ETF

Underlying nature	Currency contract	Details	Market	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/depreciation EUR
Interest rate	EUR	EURO BOBL	EUREX-DEUTSCHLAND	Dec-18	-	29	3 811 760	5 220
Interest rate	EUR	EURO BUND	EUREX-DEUTSCHLAND	Dec-18	-	6	961 560	2 880
Interest rate	EUR	EURO SCHATZ	EUREX-DEUTSCHLAND	Dec-18	-	17	1 903 575	(340)
							6 676 895	7 760

All future contracts are listed with the broker Newedge (FR). Please refer to the note 11 for detailed collateral information.

8 - Forward foreign exchange contracts

As at October 31, 2018, the Company holds the following open forward foreign exchange contracts:

Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR)

Purchase	Sale	Maturity date	Unrealised appreciation/depreciation EUR
CHF 4 697 025	EUR 4 121 282	02-Nov-18	-
CHF 1 721 300	EUR 1 507 688	02-Nov-18	2 575
CHF 32 000	EUR 28 037	02-Nov-18	41
DKK 6 346 058	EUR 850 621	02-Nov-18	-
DKK 2 318 600	EUR 310 864	02-Nov-18	(87)
DKK 464 300	EUR 62 273	02-Nov-18	(40)
DKK 84 300	EUR 11 303	02-Nov-18	(4)
EUR 5 049 844	CHF 5 725 225	02-Nov-18	26 519
EUR 604 199	CHF 691 000	02-Nov-18	(2 084)
EUR 30 066	CHF 34 100	02-Nov-18	147
EUR 1 113 209	DKK 8 300 358	02-Nov-18	666
EUR 122 365	DKK 912 900	02-Nov-18	4
EUR 9 996 890	GBP 8 912 407	02-Nov-18	(53 146)
EUR 1 181 551	GBP 1 038 700	02-Nov-18	10 239
EUR 92 409	GBP 82 400	02-Nov-18	(508)
EUR 472 975	NOK 4 478 404	02-Nov-18	2 746
EUR 54 629	NOK 516 600	02-Nov-18	387
EUR 11 519	NOK 109 100	02-Nov-18	64
EUR 177 129	PLN 760 100	02-Nov-18	2 022
EUR 19 711	PLN 84 800	02-Nov-18	175
EUR 1 757 733	SEK 18 163 864	02-Nov-18	3 738
EUR 185 553	SEK 1 918 600	02-Nov-18	286

Notes to the financial statements (continued)

Purchase	Sale	Maturity date	Unrealised appreciation/depreciation EUR
GBP 7 143 107	EUR 8 055 379	02-Nov-18	-
GBP 2 688 900	EUR 3 075 116	02-Nov-18	(43 024)
GBP 201 500	EUR 228 716	02-Nov-18	(1 496)
NOK 3 703 404	EUR 389 013	02-Nov-18	-
NOK 1 347 200	EUR 142 375	02-Nov-18	(919)
NOK 53 500	EUR 5 623	02-Nov-18	(6)
PLN 609 400	EUR 140 460	02-Nov-18	-
PLN 222 400	EUR 51 498	02-Nov-18	(261)
PLN 13 100	EUR 3 039	02-Nov-18	(21)
SEK 14 580 664	EUR 1 408 528	02-Nov-18	-
SEK 5 324 500	EUR 507 347	02-Nov-18	6 822
SEK 161 100	EUR 15 450	02-Nov-18	107
SEK 16 200	EUR 1 569	02-Nov-18	(4)
CHF 2 778 900	EUR 2 439 063	04-Dec-18	-
EUR 4 122 599	CHF 4 697 025	04-Dec-18	181
EUR 73 376	CHF 83 600	04-Dec-18	-
EUR 850 711	DKK 6 346 058	04-Dec-18	29
EUR 44 038	DKK 328 500	04-Dec-18	-
EUR 38 984	DKK 290 800	04-Dec-18	-
EUR 8 046 468	GBP 7 143 107	04-Dec-18	-
EUR 730 342	GBP 648 400	04-Dec-18	-
EUR 382 405	GBP 339 500	04-Dec-18	-
EUR 388 554	NOK 3 703 404	04-Dec-18	133
EUR 27 322	NOK 260 500	04-Dec-18	-
EUR 18 124	NOK 172 800	04-Dec-18	-
EUR 140 194	PLN 609 400	04-Dec-18	52
EUR 8 809	PLN 38 300	04-Dec-18	-
EUR 6 486	PLN 28 200	04-Dec-18	-
EUR 1 408 646	SEK 14 580 664	04-Dec-18	551
EUR 72 531	SEK 751 000	04-Dec-18	-
EUR 64 525	SEK 668 100	04-Dec-18	-
			(44 116)

The counterparty of the forward foreign exchange contracts is Société Générale (FR).

Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR)

Purchase	Sale	Maturity date	Unrealised appreciation/depreciation EUR
EUR 12 276 040	GBP 10 793 463	02-Nov-18	104 870
EUR 2 305 304	GBP 2 044 390	02-Nov-18	-
GBP 12 776 913	EUR 14 331 541	02-Nov-18	76 303
GBP 222 720	EUR 249 803	02-Nov-18	1 347
EUR 221 015	GBP 196 213	04-Dec-18	-
GBP 2 046 612	EUR 2 305 304	04-Dec-18	182
			182 702

The counterparty of the forward foreign exchange contracts is Société Générale (FR).

Notes to the financial statements (continued)

Lyxor Index Fund - Lyxor Global Gender Equality (DR) UCITS ETF

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation/ USD
AUD	171 621	EUR	107 341	02-Nov-18	-
CAD	10 659	EUR	7 165	02-Nov-18	-
CHF	7 994	EUR	7 014	02-Nov-18	-
CHF	7 582	EUR	6 685	02-Nov-18	(37)
DKK	52 716	EUR	7 066	02-Nov-18	-
EUR	102 713	AUD	165 237	02-Nov-18	(719)
EUR	3 968	AUD	6 384	02-Nov-18	(28)
EUR	7 087	CAD	10 659	02-Nov-18	(86)
EUR	13 734	CHF	15 576	02-Nov-18	76
EUR	7 070	DKK	52 716	02-Nov-18	5
EUR	98 723	GBP	88 022	02-Nov-18	(606)
EUR	7 056	GBP	6 291	02-Nov-18	(43)
EUR	7 085	HKD	64 524	02-Nov-18	(202)
EUR	14 243	NOK	134 867	02-Nov-18	93
EUR	6 972	NOK	66 022	02-Nov-18	45
EUR	54 213	SEK	560 158	02-Nov-18	137
EUR	562 203	USD	654 698	02-Nov-18	(17 605)
GBP	94 313	EUR	106 358	02-Nov-18	-
HKD	64 524	EUR	7 265	02-Nov-18	-
NOK	200 889	EUR	21 102	02-Nov-18	-
SEK	509 935	EUR	49 245	02-Nov-18	-
SEK	50 223	EUR	4 864	02-Nov-18	(16)
SGD	7 239	EUR	4 614	02-Nov-18	-
USD	618 356	EUR	545 769	02-Nov-18	-
USD	36 342	EUR	31 213	02-Nov-18	971
EUR	107 111	AUD	171 621	04-Dec-18	(14)
EUR	7 151	CAD	10 659	04-Dec-18	1
EUR	7 016	CHF	7 994	04-Dec-18	-
EUR	7 067	DKK	52 716	04-Dec-18	-
EUR	106 240	GBP	94 313	04-Dec-18	-
EUR	7 255	HKD	64 524	04-Dec-18	-
EUR	21 077	NOK	200 889	04-Dec-18	8
EUR	49 249	SEK	509 935	04-Dec-18	4
EUR	4 605	SGD	7 239	04-Dec-18	-
EUR	544 425	USD	618 356	04-Dec-18	27
					(17 989)

The counterparty of the forward foreign exchange contracts is Société Générale (FR).

Notes to the financial statements (continued)

9 - Securities lending

As at October 31, 2018, the market value of securities lent is as follows:

Sub-Fund	Currency	Market value of securities lent ⁽¹⁾
Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR)	EUR	0
Lyxor Index Fund - Lyxor MSCI EMU Growth (DR) UCITS ETF	EUR	388 854
Lyxor Index Fund - Lyxor MSCI EMU Value (DR) UCITS ETF	EUR	5 370 079
Lyxor Index Fund - Lyxor Smart Cash	EUR	74 214 304
		79 973 237

The counterparty of the securities lending contracts is Société Générale (FR).
Counterparty's countries are listed following the ISO 3166-1 standard.

Safekeeping of collateral received by the collective investment undertaking as part of securities financing transactions

As at October 31, 2018, the collateral covered the market value of the securities lent into the following Sub-Funds:

Lyxor Index Fund - Lyxor Index Fund - Lyxor MSCI EMU Growth (DR) UCITS ETF

Instrument Type	Issuer Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Equity	ALPHABET INC-CL C	EUR	338 376
Equity	ANHEUSER-BUSCH INBEV SA/NV	EUR	19 542
Equity	APPLE INC	EUR	193
Equity	DASSAULT SYSTEMES SA	EUR	111
Equity	TEVA PHARMACEUTICAL INDUSTR	EUR	18
			358 240

Lyxor Index Fund - Lyxor MSCI EMU Value (DR) UCITS ETF

Instrument Type	Issuer Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Equity	APPLE INC	EUR	3 132 862
Equity	ALPHABET INC-CL C	EUR	799 301
Equity	TWENTY-FIRST CENTURY FOX-A	EUR	780 274
Equity	SODEXO	EUR	685 363
Equity	SEI INVESTMENTS COMPANY	EUR	378 851
Equity	AMAZON.COM INC	EUR	139 123
Equity	DASSAULT SYSTEMES SA	EUR	95 331
			6 011 105

⁽¹⁾ The amount of assets engaged in securities lending transactions is equal to the market value of the securities loaned at the closing date.

Notes to the financial statements (continued)

Lyxor Index Fund - Lyxor Smart Cash

Instrument Type	Issuer Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Investment Fund	LYXOR INDEX FUND - LYXOR SG GLOBAL VALUE BETA UCITS ETF ACC	USD	18 188 029
Investment Fund	MULTI UNITS LUXEMBOURG - LYXOR MSCI PACIFIC EX JAPAN UCITS ETF - DIST	EUR	17 151 200
Investment Fund	LYXOR GERMAN MID-CAP MDAX UCITS ETF DIST	EUR	15 493 884
Investment Fund	LYXOR INDEX FUND - LYXOR ROBOTICS & AI UCITS ETF - ACC	USD	10 206 811
Investment Fund	MULTI UNITS LUXEMBOURG - LYXOR MSCI EM ASIA UCITS ETF - ACC	USD	8 513 997
Investment Fund	LYXOR INDEX FUND - LYXOR GLOBAL GENDER EQUALITY (DR) UCITS ETF - ACC	USD	8 322 436
Equity	BHP BILLITON LTD	AUD	6 559 939
Investment Fund	LYXOR INDEX FUND - LYXOR SG JAPAN QUALITY INCOME UCITS ETF - DIST	JPY	5 493 755
Investment Fund	MULTI UNITS LUXEMBOURG - LYXOR FTSE EMU MINIMUM VARIANCE UCITS ETF - C-EUR	EUR	5 428 094
Investment Fund	MULTI UNITS LUXEMBOURG - LYXOR FTSE EMERGING MINIMUM VARIANCE UCITS ETF - C-USD	USD	4 341 543
Equity	UNIBAIL RODAM REITS	EUR	2 390 602
Investment Fund	LYXOR MSCI SELECT OECD EMERGING MARKETS GDP UCITS ETF ACC	EUR	1 761 711
Investment Fund	LYXOR INDEX FUND - LYXOR FTSE DEVELOPED EUROPE INFRASTRUCTURE UCITS ETF DIST	EUR	1 370 850
Equity	ASSICURAZIONI GENERALI	EUR	594 915
Equity	JAZZ PHARMACEUTICALS	USD	3 832
			105 821 598

Data on reuse of collateral

Non-cash collateral received by the Company may not be sold, re-invested or pledged.

Safekeeping of collateral granted by the collective investment undertaking as part of total return swaps

Instrument Type	Issuer Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Equity	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	16 363 242
			16 363 242

10 - Index Swaps

As at October 31, 2018, the Company holds the following swaps.

Counterparty's countries are listed following the ISO 3166-1 standard.

Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in USD)
217 700 000	16/08/2019	Lyxor USD Liquid Investment Grade Corporate Bonds	USD	223 805 342
-	16/08/2019	Basket of securities	USD	(215 402 368)
				8 402 973

The counterparty of the swaps is Société Générale (FR).

Notes to the financial statements (continued)

Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in USD)
273 700 000	02/07/2019	Lyxor BofAML \$ High Yield Bond UCITS ETF	USD	287 234 342
-	02/07/2019	Basket of securities	USD	(277 509 994)
				9 724 348

The counterparty of the swaps is Société Générale (FR).

Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in USD)
362 710 000	09/04/2019	Bloomberg Barclays US Corporate FRN 2-7 Y r Index	USD	365 667 869
79 400 000	09/04/2019	US Crp FRN 2-7Y Hed EUR	USD	88 187 423
21 650 000	09/04/2019	US Crp FRN 2-7Y Hed CHF	USD	20 954 570
13 300 000	09/04/2019	US Crp FRN 2-7Y Hed GBP	USD	16 850 502
-	09/04/2019	Basket of securities	USD	(474 716 111)
				16 944 254

The counterparty of the swaps is Société Générale (FR).

Lyxor Index Fund - Lyxor BofAML \$ Short Term High Yield Bond UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in USD)
119 350 000	30/05/2019	Bofa Merrill Lynch BB-CCC 1-3Yr US HY	USD	123 133 489
-	30/05/2019	Basket of securities	USD	(118 847 197)
				4 286 293

The counterparty of the swaps is Société Générale (FR).

Lyxor Index Fund - Lyxor BofAML € Short Term High Yield Bond UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in EUR)
155 400 000	30/05/2019	Bofa Merrill Lynch BB-CCC 1-3Yr euro	EUR	151 569 017
-	30/05/2019	Basket of securities	EUR	(148 970 939)
				2 598 078

The counterparty of the swaps is Société Générale (FR).

Notes to the financial statements (continued)

Lyxor Index Fund - Lyxor SG Japan Quality Income UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in JPY)
339 527	20/06/2019	SG Japan Quality Income Index NtR	JPY	3 474 275 744
-	20/06/2019	Basket of securities	JPY	(3 404 279 251)
				69 996 493

The counterparty of the swaps is Société Générale (FR).

Lyxor Index Fund - Lyxor EuroMTS Covered Bond Aggregate UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in EUR)
90 400 000	11/12/2018	MTS Mid Price Covered Bond Agg	EUR	124 954 548
-	11/12/2018	Basket of securities	EUR	(122 518 393)
				2 436 155

The counterparty of the swaps is Société Générale (FR).

Lyxor Index Fund - Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in EUR)
93 300 000	26/11/2018	BofA Merrill Lynch BB-CCC Euro Developed Markets Non-Financials High Yield Constrained Index	EUR	103 315 013
-	26/11/2018	Basket of securities	EUR	(101 606 504)
				1 708 509

The counterparty of the swaps is Société Générale (FR).

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in EUR)
381 921	29/09/2019	J.P. Morgan Multi-factor Europe Index	EUR	7 638
				7 638

The counterparty of the swaps is J.P. Morgan (GB).

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in USD)
205 975	29/09/2019	J.P. Morgan Multi-factor World Index	USD	(80 330)
				(80 330)

The counterparty of the swaps is J.P. Morgan (GB).

Notes to the financial statements (continued)

Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in EUR)
1 662 884	20/09/2019	SG Global Value Beta Net Total Return Index	EUR	181 658 750
-	20/09/2019	Basket of securities	EUR	(174 558 650)
				7 100 100

The counterparty of the swaps is Société Générale (FR).

Lyxor Index Fund - Lyxor Smart Cash

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in EUR)
792 172 950	29/11/2018	Eonia Index	EUR	786 686 808
13 712 000	29/11/2018	Sonia Index	EUR	15 687 384
243 391 867	29/11/2018	Fed Funds Index	EUR	223 104 135
-	29/11/2018	Basket of securities	EUR	(1 039 523 987)
				(14 045 659)

The counterparty of the swaps is Société Générale (FR).

Lyxor Index Fund - Lyxor BTP Daily (-1x) Inverse UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in EUR)
234 200 000	22/11/2018	SGI Short x1 Euro BTP Futures Index	EUR	113 172 142
-	22/11/2018	Basket of securities	EUR	(110 958 985)
				2 213 157

The counterparty of the swaps is Société Générale (FR).

Lyxor Index Fund - Lyxor Bund Daily (-1x) Inverse UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in EUR)
804 800 000	22/11/2018	SGI Short x1 Euro Bund Futures Index	EUR	378 344 083
-	22/11/2018	Basket of securities	EUR	(370 743 769)
				7 600 314

The counterparty of the swaps is Société Générale (FR).

Notes to the financial statements (continued)

Lyxor Index Fund - Lyxor 10Y US Treasury Daily (-1x) Inverse UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in USD)
32 500 000	11/12/2018	S&P 500 x1 10Y U.S. Treasury Note Futures Index	USD	17 054 011
-	11/12/2018	Basket of securities	USD	(16 389 339)
				664 671

The counterparty of the swaps is Société Générale (FR).

Lyxor Index Fund - Crystal Europe Equity

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in EUR)
29 723	20/12/2018	Lyxor Crystal Dynamic Long Short Strategy	EUR	29 295 701
-	20/12/2018	Basket of securities	EUR	(29 139 390)
				156 311

The counterparty of the swaps is Société Générale (FR).

Lyxor Index Fund - Lyxor FTSE USA Infrastructure UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in USD)
59 900	19/04/2019	FTSE USA Core Infr Cp NT	USD	6 434 536
-	19/04/2019	Basket of securities	USD	(6 232 117)
				202 419

The counterparty of the swaps is Société Générale (FR).

Lyxor Index Fund - Lyxor FTSE Developed Europe Infrastructure UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in EUR)
95 000	19/04/2019	FTSE Developed Europe Core Infr NT	EUR	8 643 917
-	19/04/2019	Basket of securities	EUR	(8 615 709)
				28 208

The counterparty of the swaps is Société Générale (FR).

Lyxor Index Fund - Lyxor Robotics & AI UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in USD)
3 299 241	20/05/2019	Rise of the Robots NTR Index	USD	57 426 001
-	20/05/2019	Basket of securities	USD	(55 071 423)
				2 354 579

The counterparty of the swaps is Société Générale (FR).

Notes to the financial statements (continued)

Lyxor Index Fund - Lyxor iBoxx \$ Liquid Emerging Markets Sovereigns UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in USD)
371 400 000	11/12/2018	Markit iBoxx USD Liquid Emerging	USD	345 921 160
-	11/12/2018	Basket of securities	USD	(332 411 033)
				13 510 128

The counterparty of the swaps is Société Générale (FR).

Safekeeping of collateral received by the collective investment undertaking as part of total return swaps

As at October 31, 2018, the collateral fully covered the market value of the index swaps into the following Sub-Funds:
According to the prospectus, Investment Grade is defined as BBB- or above from Fitch or S&P and Baa3 or above from Moody's. All the bonds received in collateral are Investment Grade.

Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF

Instrument Type	Issuer Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	UNITED STATES OF AMERICA	USD	13 078 846
Bond	KFW KREDITANSTALT FUER WIEDERA	USD	326 746
Bond	ALBERTA PROVINCE	USD	99 073
Bond	AT&T INC	USD	324
			13 504 989

Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF

Instrument Type	Issuer Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	UNITED STATES OF AMERICA	USD	16 859 475
Bond	KFW KREDITANSTALT FUER WIEDERA	USD	411 427
Bond	ALBERTA PROVINCE	USD	99 073
Bond	INTER AMERICA DEVELOPMENT BANK	USD	928
			17 370 903

Notes to the financial statements (continued)

Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF

Instrument Type	Issuer Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	UNITED STATES OF AMERICA	USD	17 319 416
Bond	KFW KREDITANSTALT FUER WIEDERA	USD	7 636 053
Bond	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD	USD	2 711 215
Bond	KOMMUNEKREDIT	USD	1 080 503
Bond	EUROPEAN INVESTMENT BANK (EIB)	USD	661 423
Bond	INTER AMERICA DEVELOPMENT BANK	USD	117 308
Bond	ONTARIO (PROVINCE OF)	USD	110 255
Bond	ALBERTA PROVINCE	USD	69 895
			29 706 067

Lyxor Index Fund - Lyxor BofAML \$ Short Term High Yield Bond UCITS ETF

Instrument Type	Issuer Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	UNITED STATES OF AMERICA	USD	5 633 207
Bond	KFW KREDITANSTALT FUER WIEDERA	USD	2 294 980
Bond	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD	USD	394 297
Bond	INTER AMERICA DEVELOPMENT BANK	USD	306 955
Bond	INTERNATIONAL FINANCE CORP IFC	USD	39 017
Bond	ALBERTA PROVINCE	USD	29 533
Bond	EUROPEAN INVESTMENT BANK (EIB)	USD	12 680
			8 710 670

Lyxor Index Fund - Lyxor BofAML € Short Term High Yield Bond UCITS ETF

Instrument Type	Issuer Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	FEDERAL REPUBLIC OF GERMANY	EUR	2 655 668
Bond	ITALIAN REPUBLIC	EUR	1 026 859
Bond	FRANCE (REPUBLIQUE)	EUR	402 544
Bond	CAISSE FRANCAISE DE FINANCEMENT LOCAL	EUR	239 081
Bond	NIEDERSASEN LAND	EUR	105 674
Bond	EUROPEAN FINANCIAL STABILITY FACILITY	EUR	84 833
Bond	SPAIN (KINGDOM)	EUR	17 062
Bond	STATE OF LOWER SAXONY	EUR	16 120
Bond	EUROPEAN INVESTMENT BANK (EIB)	EUR	963
Bond	KINGDOM OF BELGIUM	EUR	851
			4 549 655

Notes to the financial statements (continued)

Lyxor Index Fund - Lyxor SG Japan Quality Income UCITS ETF

Instrument Type	Issuer Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Equity	AEROPORTS DE PARIS	EUR	72 277 347
Equity	VONOVIA SE	EUR	15 541 738
Equity	DANONE SA	EUR	6 177 642
Equity	L OREAL S A	EUR	4 578 014
Equity	CNP ASSURANCES	EUR	4 572 068
Equity	RENAULT SA	EUR	4 232 645
Equity	EIFPAGE SA	EUR	4 155 009
Equity	TOTAL SA	EUR	3 488 175
Equity	ACCOR SA	EUR	3 395 717
Equity	CGG	EUR	3 361 245
Equity	XING SE	EUR	814 790
			122 594 391

Lyxor Index Fund - Lyxor EuroMTS Covered Bond Aggregate UCITS ETF

Instrument Type	Issuer Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	KFW KREDITANSTALT FUER WIEDERA	EUR	1 152 968
Bond	ITALIAN REPUBLIC	EUR	897 125
Bond	EUROPEAN STABILITY MECHANISM	EUR	416 340
Bond	BASF SE	EUR	383 108
Bond	SPAIN (KINGDOM)	EUR	304 331
Bond	EUROPEAN FINANCIAL STABILITY FACILITY	EUR	294 898
Bond	ING SELECTIS SICAV	EUR	191 120
Bond	FRANCE (REPUBLIQUE)	EUR	56 021
Bond	BNP PARIBAS SA	EUR	14 041
Bond	FEDERAL REPUBLIC OF GERMANY	EUR	12 517
Bond	NIEDERSASEN LAND	EUR	2 002
			3 724 471

Lyxor Index Fund - Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF

Instrument Type	Issuer Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	FRANCE (REPUBLIQUE)	EUR	2 604 050
Bond	NIEDERSASEN LAND	EUR	173 632
Bond	DEUTSCHE POST AG	EUR	141 208
Bond	STATE OF LOWER SAXONY	EUR	94 091
Bond	ITALIAN REPUBLIC	EUR	60 228
Bond	KFW KREDITANSTALT FUER WIEDERA	EUR	18 856
Bond	KINGDOM OF BELGIUM	EUR	2 591
			3 094 656

Notes to the financial statements (continued)

Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF

Instrument Type	Issuer Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Equity	DCC PLC	GBP	8 504 097
Equity	CRH PLC	EUR	2 757 891
Equity	PEUGEOT SA	EUR	2 582 863
Equity	PORSCHE AUTOMOBIL HOLDING SE	EUR	641 705
Equity	VOLKSWAGEN AG	EUR	463 685
Equity	RECRUIT HOLDINGS LTD	JPY	432 356
Equity	UNIPER SE	EUR	374 563
Equity	FAURECIA SA	EUR	356 153
Equity	VICTREX PLC	GBP	352 752
Equity	ASSOCIATED BRITISH FOODS PLC	GBP	312 716
Equity	INNOGY SE	EUR	88 920
Equity	CGG	EUR	48 032
Equity	L OREAL S A	EUR	47 935
Equity	VALLOUREC	EUR	40 228
			17 003 896

Lyxor Index Fund - Lyxor BTP Daily (-1x) Inverse UCITS ETF

Instrument Type	Issuer Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	DEUTSCHE BANK AG	EUR	1 568 752
Bond	ITALIAN REPUBLIC	EUR	987 955
Bond	KFW KREDITANSTALT FUER WIEDERA	EUR	541 464
Bond	EUROPEAN STABILITY MECHANISM	EUR	85 043
Bond	BNP PARIBAS SA	EUR	73 247
Bond	SLOVAK REPUBLIC	EUR	63 950
Bond	NIEDERSASEN LAND	EUR	50 105
Bond	CAISSE DE REFINANCEMENT DE L'HABITAT	EUR	25 425
Bond	EUROPEAN INVESTMENT BANK	EUR	988
			3 396 929

Lyxor Index Fund - Lyxor Bund Daily (-1x) Inverse UCITS ETF

Instrument Type	Issuer Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	ITALIAN REPUBLIC	EUR	11 702 218
Bond	DEUTSCHE POST AG	EUR	2 941 689
Bond	BNP PARIBAS SA	EUR	1 028 469
Bond	KFW KREDITANSTALT FUER WIEDERA	EUR	941 014
Bond	EUROPEAN FINANCIAL STABILITY FACILITY	EUR	206 415
Bond	BAYER CAPITAL CORPORATION BV	EUR	100 366
Bond	DEUTSCHE BANK AG	EUR	24 166
Bond	BASF SE	EUR	1 012
			16 945 348

Notes to the financial statements (continued)

Lyxor Index Fund - Lyxor 10Y US Treasury Daily (-1x) Inverse UCITS ETF

Instrument Type	Issuer Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	EUROPEAN INVESTMENT BANK (EIB)	USD	637 438
Bond	UNITED STATES OF AMERICA	USD	263 697
Bond	AT&T INC	USD	183 820
Bond	KFW KREDITANSTALT FUER WIEDERA	USD	96 152
Bond	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD	USD	24 199
Bond	INTER AMERICA DEVELOPMENT BANK	USD	2 930
Bond	AFRICAN DEVELOPMENT BANK ADB	USD	956
			1 209 192

Lyxor Index Fund - Crystal Europe Equity

Instrument Type	Issuer Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Equity	VICTREX PLC	GBP	192 152
Equity	CNP ASSURANCES	EUR	81 873
Equity	FAURECIA SA	EUR	53 509
Equity	COMMERZBANK AG	EUR	52 436
Equity	SAFRAN SA	EUR	50 638
Equity	MITSUI FUDOSAN CO LTD	JPY	40 109
Equity	ASSOCIATED BRITISH Foods plc	GBP	34 387
Equity	SUNRISE COMM GRP LTD	CHF	33 853
Equity	BNP PARIBAS SA	EUR	32 522
Equity	TECHNIPFMC PLC	USD	31 123
Equity	PERNOD RICARD SA	EUR	29 656
Equity	KLEPIERRE	EUR	29 190
Equity	EIFPAGE SA	EUR	27 309
			688 757

Lyxor Index Fund - Lyxor FTSE USA Infrastructure UCITS ETF

Instrument Type	Issuer Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Equity	AEROPORTS DE PARIS	EUR	102 446
Equity	TATE AND LYLE PLC	GBP	96 410
Equity	BNP PARIBAS SA	EUR	48 295
Equity	VONOVIA SE	EUR	37 646
Equity	INTESA SANPAOLO SPA	EUR	20 564
Equity	RENAULT SA	EUR	7 336
Equity	CNP ASSURANCES	EUR	6 518
Equity	PERNOD RICARD SA	EUR	6 415
Equity	L OREAL S A	EUR	6 310
Equity	KLEPIERRE	EUR	6 186
Equity	CGG	EUR	6 023
Equity	PEUGEOT SA	EUR	5 766
Equity	DASSAULT SYSTEMS SE	EUR	5 150
			355 065

Notes to the financial statements (continued)

Lyxor Index Fund - Lyxor FTSE Developed Europe Infrastructure UCITS ETF

Instrument Type	Issuer Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Equity	CNP ASSURANCES	EUR	47 044
Equity	SUMITOMO ELECTRIC INDUSTRIES LTD	JPY	33 850
Equity	RENAULT SA	EUR	24 512
Equity	ASSOCIATED BRITISH Foods plc	GBP	11 436
Equity	BRENTAG AG	EUR	10 019
Equity	NATIONAL GRID PLC	GBP	9 772
Equity	SUNRISE COMM GRP LTD	CHF	9 728
Equity	PERNOD RICARD SA	EUR	8 762
Equity	L OREAL S A	EUR	8 553
Equity	KLEPIERRE	EUR	8 550
Equity	SHIMANO INC	JPY	8 090
Equity	FAURECIA SA	EUR	7 166
Equity	VALLOUREC	EUR	7 103
			194 583

Lyxor Index Fund - Lyxor Robotics & AI UCITS ETF

Instrument Type	Issuer Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Equity	RYANAIR HOLDINGS PLC	EUR	2 225 593
Equity	CNP ASSURANCES	EUR	1 295 516
Equity	WENDEL SE	EUR	514 196
Equity	BIOMERIEUX SA	EUR	355 797
Equity	CGG	EUR	59 422
Equity	TOTAL SA	EUR	56 695
Equity	PERNOD RICARD SA	EUR	56 207
Equity	VALLOUREC	EUR	45 580
Equity	PERSIMMON PLC	GBP	6 742
Equity	NEMETSCHEK SE	EUR	2 236
Equity	DEXUS	AUD	1 034
			4 619 016

Notes to the financial statements (continued)

Lyxor Index Fund - Lyxor iBoxx \$ Liquid Emerging Markets Sovereigns UCITS ETF

Instrument Type	Issuer Name	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	UNITED STATES OF AMERICA	USD	5 994 016
Bond	EMIRATES ABU DHABI	USD	4 443 661
Bond	TURKEY	USD	2 806 845
Bond	STATE OF QATAR	USD	2 384 249
Bond	EUROPEAN INVESTMENT BANK	USD	1 967 932
Bond	OMAN SULTANATE OF OMAN	USD	1 177 214
Bond	EUROFIMA	USD	1 012 293
Bond	KINGDOM OF BAHREIN	USD	471 697
Bond	KFW KREDITANSTALT FUER WIEDERA	USD	178 758
Bond	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD	USD	100 740
Bond	ALBERTA PROVINCE	USD	86 953
			20 624 358

Data on reuse of collateral

Non-cash collateral received by the Company may not be sold, re-invested or pledged.

Safekeeping of collateral granted by the collective investment undertaking as part of total return swaps

The depositary, Société Générale Bank & Trust, carries out, inter alia, the safe-keeping of the assets of the Company as well as the monitoring of the cash flows and the monitoring and oversight of certain tasks of the Company.

Société Générale Bank & Trust may delegate safe-keeping services to safe-keeping delegates under the conditions stipulated in the depositary and paying agent agreement entered into between Société Générale Bank & Trust and the Management Company for an unlimited period of time and in accordance with article 34bis of the 2010 Law and articles 13 to 17 of the Commission Delegated Regulated (EU) 2016/438 of 17 December 2015. A list of the safe-keeping delegates is available on <http://www.securities-services.societegenerale.com/en/who-are/key-figures/financial-reports/>. In that respect, Société Générale Bank & Trust has in place a policy for the prevention, detection and management of conflicts of interest resulting from the concentration of activities in Société Générale's group or from the delegation of safekeeping functions to other Société Générale entities or to an entity linked to the Management Company.

11 - Collateral

As at October 31, 2018, the collateral received which is composed of margin deposits for the purpose of transacting in futures contracts are as follows:

Sub-Funds	Currency	Counterparty	Type of Collateral	Collateral Amount Received (in Sub-Fund Currency)
Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR)	EUR	NEWEDGE (FR)	Cash	14 477 272
Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR)	EUR	NEWEDGE (FR)	Cash	60 893
Lyxor Index Fund - Lyxor Core Euro Stoxx 50 (DR)	EUR	NEWEDGE (FR)	Cash	28 909
Lyxor Index Fund - Lyxor MSCI EMU Growth (DR) UCITS ETF	EUR	NEWEDGE (FR)	Cash	(13)
Lyxor Index Fund - Lyxor MSCI EMU Small Cap (DR) UCITS ETF	EUR	NEWEDGE (FR)	Cash	75 049
Lyxor Index Fund - Lyxor MSCI EMU Value (DR) UCITS ETF	EUR	NEWEDGE (FR)	Cash	(21 240)
Lyxor Index Fund - Lyxor Global Gender Equality (DR) UCITS ETF	USD	NEWEDGE (FR)	Cash	22 635
Lyxor Index Fund - Lyxor Italia Bond PIR (DR) UCITS ETF	EUR	NEWEDGE (FR)	Cash	80 985

Notes to the financial statements (continued)

12 - Dividends distribution

By the Circular Resolution dated December 11, 2017, the Board of Directors of the Company decided to pay an interim dividend to the Shareholders of the Sub-Funds of the Company as provided below. The dividend has been paid out of the income and capital attributable to the following Sub-Funds as of December 13, 2017 with a record date of December 12, 2017.

Sub-Funds	ISIN Code	Currency	Amount of the dividend per Share
Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR) - Monthly Hedged to EUR - Dist	LU1574142243	EUR	0.53
Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR) - Dist	LU0908501132	EUR	0.59
Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF - Dist	LU1285959703	USD	1.74
Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF - Monthly Hedged to EUR - Dist	LU1285960032	EUR	1.59
Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF - Monthly Hedged to EUR - Dist	LU1571052130	EUR	0.30
Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF - Monthly Hedged to GBP - Dist	LU1571052304	GBP	0.30
Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF - Monthly Hedged to CHF - Dist	LU1571052569	CHF	0.30
Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF - Dist	LU1571051751	USD	0.88
Lyxor Index Fund - Lyxor MSCI EMU Value (DR) UCITS ETF - Dist	LU1598690169	EUR	0.46
Lyxor Index Fund - Lyxor SG Japan Quality Income UCITS ETF - Dist	LU1662633525	JPY	85.00
Lyxor Index Fund - Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF - Dist	LU1603457992	GBP	1.83
Lyxor Index Fund - Lyxor FTSE USA Core Infrastructure Capped UCITS ETF - Dist	LU1633261679	USD	1.07
Lyxor Index Fund - Lyxor FTSE Developed Europe Core Infrastructure Capped UCITS ETF - Dist	LU1633262487	EUR	0.82

By the Circular Resolution dated July 9, 2018, the Board of Directors of the Company decided to pay an interim dividend to the Shareholders of the Sub-Funds of the Company as provided below. The dividend has been paid out of the income and capital attributable to the following Sub-Funds as of July 11, 2018 with a record date of July 10, 2018.

Sub-Funds	ISIN Code	Currency	Amount of the dividend per Share
Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR) - Monthly Hedged to EUR - Dist	LU1574142243	EUR	2.35
Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR) - Dist	LU0908501132	EUR	4.08
Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF - Dist	LU1285959703	USD	2.41
Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF - Monthly Hedged to EUR - Dist	LU1285960032	EUR	2.17
Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF - Dist	LU1435356149	USD	5.72
Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF - Monthly Hedged to EUR - Dist	LU1435356495	EUR	6.00
Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF - Dist	LU1571051751	USD	1.75
Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF - Monthly Hedged to EUR - Dist	LU1571052130	EUR	1.69
Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF - Monthly Hedged to GBP - Dist	LU1571052304	GBP	1.70
Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF - Monthly Hedged to CHF - Dist	LU1571052569	CHF	1.68
Lyxor Index Fund - Lyxor MSCI EMU Growth (DR) UCITS ETF - Dist	LU1598688189	EUR	2.50
Lyxor Index Fund - Lyxor MSCI EMU Small Cap (DR) UCITS ETF - Dist	LU1598689153	EUR	6.82
Lyxor Index Fund - Lyxor MSCI EMU Value (DR) UCITS ETF - Dist	LU1598690169	EUR	4.17
Lyxor Index Fund - Lyxor BofAML \$ Short term High Yield Bond UCITS ETF - Dist	LU1617164055	USD	6.39
Lyxor Index Fund - Lyxor BofAML \$ Short term High Yield Bond UCITS ETF - Monthly Hedged to EUR - Dist	LU1617164212	EUR	6.12
Lyxor Index Fund - Lyxor BofAML € Short term High Yield Bond UCITS ETF - Dist	LU1617164998	EUR	4.26
Lyxor Index Fund - Lyxor SG Japan Quality Income UCITS ETF - Dist	LU1662633525	JPY	145.00
Lyxor Index Fund - Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF - Dist	LU1603457992	GBP	2.31
Lyxor Index Fund - Lyxor FTSE USA Infrastructure UCITS ETF - Dist	LU1633261679	USD	1.62
Lyxor Index Fund - Lyxor FTSE Developed Europe Infrastructure UCITS ETF - Dist	LU1633262487	EUR	3.08

Notes to the financial statements (continued)

13 - Exchange rates

As of October 31, 2018, the following exchange rates have been used for the preparation of these financial statements:

1 USD =	1.41093	AUD	1 USD =	1.31323	CAD
1 USD =	1.00591	CHF	1 USD =	22.89837	CZK
1 USD =	6.58466	DKK	1 USD =	0.88257	EUR
1 USD =	0.78262	GBP	1 USD =	7.83937	HKD
1 USD =	3.72221	ILS	1 USD =	112.85499	JPY
1 USD =	8.40497	NOK	1 USD =	3.83055	PLN
1 USD =	9.13971	SEK	1 USD =	1.38480	SGD
1 USD =	14.76625	ZAR			

14 - Operating and management expenses (TER)

These expenses cover all the fees charged directly to the Company, with the exception of performance fees. The expenses rates for the period as from November 01, 2017 to October 31, 2018 are the following:

Sub-Funds	Shares Class	Currency	Total Rate	Management fees (p.a.)	Custody fees - Administration fees (p.a.)	Other fees (p.a.)
Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR)	SE	EUR	0.08%	0.07%	-	0.01%
	SE-W	EUR	0.09%	0.08%	-	0.01%
	UCITS ETF Acc	EUR	0.07%	0.07%	-	-
	UCITS ETF Monthly Hedged to EUR - Dist	EUR	0.21%	0.21%	-	-
Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR)	IE	EUR	0.15%	0.14%	-	0.01%
	OE	EUR	0.06%	0.05%	-	0.01%
	SE	EUR	0.08%	0.07%	-	0.01%
	UCITS ETF Acc	EUR	0.07%	0.07%	-	-
	UCITS ETF Dist	EUR	0.07%	0.07%	-	-
	UCITS ETF Monthly Hedged to GBP - Acc	GBP	0.15%	0.15%	-	-
Lyxor Index Fund - Lyxor Core Euro Stoxx 50 (DR)	IE	EUR	0.14%	0.14%	-	-
	SE	EUR	0.08%	0.07%	-	0.01%
	UCITS ETF Acc	EUR	0.07%	0.07%	-	-
Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF	Dist	USD	0.09%	0.09%	-	-
	Monthly Hedged to EUR - Dist	EUR	0.20%	0.20%	-	-
Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF	Dist	USD	0.30%	0.30%	-	-
	Monthly Hedged to EUR - Dist	EUR	0.40%	0.40%	-	-
Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF	Dist	USD	0.10%	0.10%	-	-
	Monthly Hedged to CHF - Dist	CHF	0.15%	0.15%	-	-
	Monthly Hedged to EUR - Dist	EUR	0.15%	0.15%	-	-
	Monthly Hedged to GBP - Dist	GBP	0.15%	0.15%	-	-
Lyxor Index Fund - Lyxor EuroMTS 1-3Y Italy BTP Government Bond (DR) UCITS ETF	Acc	EUR	0.17%	0.17%	-	-
Lyxor Index Fund - Lyxor EuroMTS 10Y Italy BTP Government Bond (DR) UCITS ETF	Acc	EUR	0.17%	0.17%	-	-
Lyxor Index Fund - Lyxor MSCI EMU Growth (DR) UCITS ETF	Dist	EUR	0.40%	0.40%	-	-
Lyxor Index Fund - Lyxor MSCI EMU Small Cap (DR) UCITS ETF	Dist	EUR	0.40%	0.40%	-	-
Lyxor Index Fund - Lyxor MSCI EMU Value (DR) UCITS ETF	Dist	EUR	0.40%	0.40%	-	-
Lyxor Index Fund - Lyxor BofAML \$ Short Term High Yield Bond UCITS Dist ETF		USD	0.30%	0.30%	-	-
	Monthly Hedged to EUR - Dist	USD	0.40%	0.40%	-	-
Lyxor Index Fund - Lyxor BofAML € Short Term High Yield Bond UCITS Dist ETF		EUR	0.30%	0.30%	-	-
Lyxor Index Fund - Lyxor SG Japan Quality Income UCITS ETF	Dist	JPY	0.45%	0.45%	-	-
Lyxor Index Fund - Lyxor EuroMTS Covered Bond Aggregate UCITS ETF	Dist	EUR	0.17%	0.17%	-	-
Lyxor Index Fund - Lyxor Global Gender Equality (DR) UCITS ETF	Acc	USD	0.22%	0.22%	-	-
	Monthly Hedged to EUR - Acc	EUR	0.30%	0.30%	-	-

Notes to the financial statements (continued)

Sub-Funds	Shares Class	Currency	Total Rate	Management fees (p.a.)	Custody fees - Administration fees (p.a.)	Other fees (p.a.)
Lyxor Index Fund - Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF	Acc	EUR	0.45%	0.45%	-	-
Lyxor Index Fund - Lyxor EuroMTS 10Y Spain BONO Government Bond (DR) UCITS ETF	Acc	EUR	0.17%	0.17%	-	-
Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF	Acc	EUR	0.40%	0.40%	-	-
Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF	Acc	USD	0.40%	0.40%	-	-
Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF	Acc	EUR	0.40%	0.40%	-	-
Lyxor Index Fund - Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF	Dist	GBP	0.19%	0.19%	-	-
Lyxor Index Fund - Lyxor Smart Cash	IE	EUR	0.05%	0.04%	-	0.01%
	IG	GBP	0.07%	0.06%	-	0.01%
	IU	USD	0.12%	0.11%	-	0.01%
	UCITS ETF C-EUR	EUR	0.05%	0.05%	-	-
	UCITS ETF C-GBP	GBP	0.07%	0.07%	-	-
	UCITS ETF C-USD	USD	0.13%	0.13%	-	-
Lyxor Index Fund - Lyxor Alpha Plus Fund	IE-D	EUR	0.44%	0.35%	0.06%	0.03%
Lyxor Index Fund - Lyxor BTP Daily (-1x) Inverse UCITS ETF	Acc	EUR	0.40%	0.40%	-	-
Lyxor Index Fund - Lyxor Bund Daily (-1x) Inverse UCITS ETF	Acc	EUR	0.15%	0.15%	-	-
Lyxor Index Fund - Lyxor 10Y US Treasury Daily (-1x) Inverse UCITS ETF	Acc	USD	0.20%	0.20%	-	-
Lyxor Index Fund - Crystal Europe Equity	IE	EUR	1.00%	0.89%	0.11%	-
	OE	EUR	0.95%	0.84%	0.11%	-
Lyxor Index Fund - Lyxor FTSE USA Infrastructure UCITS ETF	Dist	USD	0.50%	0.50%	-	-
Lyxor Index Fund - Lyxor FTSE Developed Europe Infrastructure UCITS ETF	Dist	EUR	0.50%	0.50%	-	-
Lyxor Index Fund - Lyxor Italia Bond PIR (DR) UCITS ETF	Acc	EUR	0.49%	0.44%	-	0.06%
Lyxor Index Fund - Lyxor Robotics & AI UCITS ETF	Acc	USD	0.40%	0.40%	-	-
Lyxor Index Fund - Lyxor iBoxx \$ Liquid Emerging Markets Sovereigns UCITS ETF	Dist	USD	0.30%	0.30%	-	-
	Monthly Hedge to EUR Dist	EUR	0.40%	0.40%	-	-

15 - Subsequent Events

The following Sub-Fund has been renamed:

- Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF into Lyxor Index Fund - Lyxor SG Global Value Beta (DR) UCITS ETF on November 16, 2018.

The following Sub-Funds have been merged:

On November 8, 2018:

- Lyxor FTSE EPRA/NAREIT Global Developed UCITS ETF into Lyxor Index Fund - Lyxor FTSE EPRA/NAREIT Global Developed UCITS ETF.
- Multi Units France - Lyxor Ultra Long Duration Euro GOVT FTSE MTS 25+Y (DR) UCITS ETF into Lyxor Index Fund - Lyxor Ultra Long Duration Euro GOVT FTSE MTS 25+Y (DR) UCITS ETF.

On November 22, 2018:

- Lyxor FTSE EPRA/NAREIT Developed Europe UCITS ETF into Lyxor Index Fund - Lyxor FTSE EPRA/NAREIT Developed Europe UCITS ETF,
- Lyxor FTSE EPRA/NAREIT United States UCITS ETF into Lyxor Index Fund - Lyxor FTSE EPRA/NAREIT United States UCITS ETF,
- Lyxor Privex UCITS ETF into Lyxor Index Fund - Lyxor Privex UCITS ETF,
- Lyxor Stoxx Europe Select Dividend 30 UCITS ETF into Lyxor Index Fund - Lyxor Stoxx Europe Select Dividend 30 UCITS ETF.

Notes to the financial statements (continued)

On January 17, 2019:

- Lyxor Stoxx Europe 600 Banks UCITS ETF into Lyxor Index Fund - Lyxor Stoxx Europe 600 Banks UCITS ETF,
- Lyxor Stoxx Europe 600 Basic Resources UCITS ETF into Lyxor Index Fund - Lyxor Stoxx Europe 600 Basic Resources UCITS ETF,
- Lyxor Stoxx Europe 600 Healthcare UCITS ETF into Lyxor Index Fund - Lyxor Stoxx Europe 600 Healthcare UCITS ETF,
- Lyxor Stoxx Europe 600 Oil & Gas UCITS ETF into Lyxor Index Fund - Lyxor Stoxx Europe 600 Oil & Gas UCITS ETF,
- Lyxor Stoxx Europe 600 Technology UCITS ETF into Lyxor Index Fund - Lyxor Stoxx Europe 600 Technology UCITS ETF,
- Lyxor Stoxx Europe 600 Telecommunications UCITS ETF into Lyxor Index Fund - Lyxor Stoxx Europe 600 Telecommunications UCITS ETF,
- Lyxor Stoxx Europe 600 Utilities UCITS ETF into Lyxor Index Fund - Lyxor Stoxx Europe 600 Utilities UCITS ETF.
- Lyxor Stoxx Europe 600 Food & Beverage UCITS ETF into Lyxor Index Fund - Lyxor Stoxx Europe 600 Food & Beverage UCITS ETF.

On January 31, 2019:

- Lyxor Stoxx Europe 600 Automobiles & Parts UCITS ETF into Lyxor Index Fund - Lyxor Stoxx Europe 600 Automobiles & Parts UCITS ETF,
- Lyxor Stoxx Europe 600 Chemicals UCITS ETF into Lyxor Index Fund - Lyxor Stoxx Europe 600 Chemicals UCITS ETF,
- Lyxor Stoxx Europe 600 Construction & Materials UCITS ETF into Lyxor Index Fund - Lyxor Stoxx Europe 600 Construction & Materials UCITS ETF,
- Lyxor Stoxx Europe 600 Financial Services UCITS ETF into Lyxor Index Fund - Lyxor Stoxx Europe 600 Financial Services UCITS ETF,
- Lyxor Stoxx Europe 600 Industrial Goods & Services UCITS ETF into Lyxor Index Fund - Lyxor Stoxx Europe 600 Industrial Goods & Services UCITS ETF,
- Lyxor Stoxx Europe 600 Insurance UCITS ETF into Lyxor Index Fund - Lyxor Stoxx Europe 600 Insurance UCITS ETF,
- Lyxor Stoxx Europe 600 Media UCITS ETF into Lyxor Index Fund - Lyxor Stoxx Europe 600 Media UCITS ETF,
- Lyxor Stoxx Europe 600 Personal & Household Goods UCITS ETF into Lyxor Index Fund - Lyxor Stoxx Europe 600 Personal & Household Goods UCITS ETF,
- Lyxor Stoxx Europe 600 Retail UCITS ETF into Lyxor Index Fund - Lyxor Stoxx Europe 600 Retail UCITS ETF,
- Lyxor Stoxx Europe 600 Travel & Leisure UCITS ETF into Lyxor Index Fund - Lyxor Stoxx Europe 600 Travel & Leisure UCITS ETF.

Global Risk Management (Unaudited Information)

In terms of risk management, the commitment approach is used in order to determine the global risk for:

- Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR)
- Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR)
- Lyxor Index Fund - Lyxor Core Euro Stoxx 50 (DR)
- Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF
- Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF
- Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF
- Lyxor Index Fund - Lyxor EuroMTS 1-3Y Italy BTP Government Bond (DR) UCITS ETF
- Lyxor Index Fund - Lyxor EuroMTS 10Y Italy BTP Government Bond (DR) UCITS ETF
- Lyxor Index Fund - Lyxor MSCI EMU Growth (DR) UCITS ETF
- Lyxor Index Fund - Lyxor MSCI EMU Small Cap (DR) UCITS ETF
- Lyxor Index Fund - Lyxor MSCI EMU Value (DR) UCITS ETF
- Lyxor Index Fund - Lyxor BofAML \$ Short term High Yield Bond UCITS ETF
- Lyxor Index Fund - Lyxor BofAML € Short term High Yield Bond UCITS ETF
- Lyxor Index Fund - Lyxor SG Japan Quality Income UCITS ETF
- Lyxor Index Fund - Lyxor EuroMTS Covered Bond Aggregate UCITS ETF
- Lyxor Index Fund - Lyxor Global Gender Equality (DR) UCITS ETF
- Lyxor Index Fund - Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF
- Lyxor Index Fund - Lyxor EuroMTS 10Y Spain BONO Government Bond (DR) UCITS ETF
- Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF
- Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF
- Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF
- Lyxor Index Fund - Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF
- Lyxor Index Fund - Lyxor Smart Cash
- Lyxor Index Fund - Lyxor Alpha Plus Fund
- Lyxor Index Fund - Lyxor BTP Daily (-1x) Inverse UCITS ETF
- Lyxor Index Fund - Lyxor Bund Daily (-1x) Inverse UCITS ETF
- Lyxor Index Fund - Lyxor 10Y US Treasury Daily (-1x) Inverse UCITS ETF
- Lyxor Index Fund - Crystal Europe Equity
- Lyxor Index Fund - Lyxor FTSE USA Infrastructure UCITS ETF
- Lyxor Index Fund - Lyxor FTSE Developed Europe Infrastructure UCITS ETF
- Lyxor Index Fund - Lyxor Italia Bond PIR (DR) UCITS ETF
- Lyxor Index Fund - Lyxor Robotics & AI UCITS ETF
- Lyxor Index Fund - Lyxor iBoxx \$ Liquid Emerging Markets Sovereigns UCITS ETF

Remuneration policy (Unaudited Information)

1 - BREAKDOWN OF THE FIXED AND VARIABLE COMPENSATION FOR THE FINANCIAL YEAR

The compensation beneficiaries represent a group of 207 persons, whose time is divided between all of the vehicles managed by Lyxor Asset Management S.A.S.

	# staff	Fixed compensation €	Variable compensation €	Total €
Lyxor Asset Management S.A.S. personnel	207	14 226 518	6 090 159	20 316 677
Identified Staff, including:	28	3 147 660	2 886 000	6 033 660
Portfolio Management team	17	1 614 560	1 306 000	2 920 560
Other Personnel having an impact on the risk profile	11	1 533 100	1 580 000	3 113 100

The compensation beneficiaries represent a group of 74 persons, whose time is divided between all of the vehicles managed by Lyxor International Asset Management S.A.S.

	# staff	Fixed compensation €	Variable compensation €	Total €
Lyxor International Asset Management S.A.S. personnel	74	6 066 070	3 896 435	9 962 505
Identified Staff, including:	20	1 813 532	1 906 435	3 719 967
Portfolio Management team	15	1 123 932	713 500	1 837 432
Other Personnel having an impact on the risk profile	5	689 600	1 192 935	1 882 535

No carried interest was paid during the accounting period.

2 - COMPENSATION POLICY AND PRACTICES

The compensation paid by Lyxor Asset Management S.A.S. consists of fixed compensation and may, if economic conditions permit, include a variable component in the form of a discretionary bonus. These bonuses are not related to the performance of the managed vehicles (no profit-sharing in the capital gains).

Lyxor Asset Management S.A.S. applies the Société Générale Group compensation policy. This Group policy takes into consideration the remuneration provisions of directives 2011/61/EU of the European Parliament and of the Council of 8 June 2011 (hereafter the "AIFM Directive") and 2014/91/EU of the European Parliament and of the Council of 23 July 2014 (hereafter the "UCITS V Directive"), which apply to the investment fund management sector.

In this framework, Lyxor Asset Management S.A.S. notably implemented, for all of the employees receiving deferred variable compensation, an indexing mechanism for a part of this variable compensation composed of multiple investment funds representing the activity of the Lyxor group, such as to ensure that the interests of the employees align with those of investors.

The Lyxor Asset Management S.A.S. compensation policy has no impact on the risk profile of the AIF or UCITS, and aims at avoiding conflicts of interest related to the financial management of the vehicles.

The details of the compensation policy are available at the following website: <http://www.lyxor.com/fr/menu-corporate/nous-connaître/mentions-reglementaires/>

SFT Regulation (Unaudited Information)

1 - Securities lending

Following the Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions, please find below details about securities lending transactions for the year ending October 31, 2018:

	Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR)	Lyxor Index Fund - Lyxor MSCI EMU Growth (DR) UCITS ETF	Lyxor Index Fund - Lyxor MSCI EMU Value (DR) UCITS ETF	Lyxor Index Fund - Lyxor Smart Cash
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	See Note 9	See Note 9	See Note 9	See Note 9
Proportion of lendable assets*	0.00%	1.15%	2.72%	7.14%
Proportion of AUM	0.00%	1.13%	2.72%	7.24%

Maturity tenor of the securities lent broken down in the following maturity buckets

Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	-	-	-	-
Open maturity	-	388 854	5 370 079	74 214 304
Total	-	388 854	5 370 079	74 214 304

Counterparty

Name of the counterparty	See Note 9	See Note 9	See Note 9	See Note 9
Country of domicile of the counterparty	See Note 9	See Note 9	See Note 9	See Note 9
Gross volume of the outstanding transactions	See Note 9	See Note 9	See Note 9	See Note 9

Data on Collateral

Type of collateral

Cash	-	-	-	-
Securities	-	See Note 9	See Note 9	See Note 9

Quality of collateral

Rating	-	-	-	-
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Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)

Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	-	-	-	-
Open maturity	-	358 240	6 011 105	105 821 598
Total	-	358 240	6 011 105	105 821 598

Safekeeping of collateral received by the fund as part of securities lending

Name of custodian	-	Société Générale	Société Générale	Société Générale
Securities	-	See Note 9	See Note 9	See Note 9
Cash	-	-	-	-

Data on returns and costs for securities lending

-	See Note Efficient Portfolio Management Techniques	See Note Efficient Portfolio Management Techniques	See Note Efficient Portfolio Management Techniques
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All transactions are bilateral transactions.

* The proportion of total lendable assets represents the market value of the securities lent (see note 9)/ market value of the portfolio of the Sub-Fund.

SFT Regulation (Unaudited Information) (continued)

2 - Total return swaps

Following the Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions, please find below details about total return swaps for the year ending October 31, 2018:

	Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF	Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF	Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF	Lyxor Index Fund - Lyxor BofAML \$ Short Term High Yield Bond UCITS ETF	Lyxor Index Fund - Lyxor BofAML € Short Term High Yield Bond UCITS ETF
Amount of Total Return Swaps expressed in absolute amount (in the currency of the sub-fund)⁽²⁾	223 778 598	287 145 849	491 610 249	123 093 711	151 528 809
Proportion of AUM	100%	100%	100%	100%	100%
Maturity tenor of total return swaps broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	223 778 598	287 145 849	491 610 249	123 093 711	151 528 809
Above one year	-	-	-	-	-
Open maturity	-	-	-	-	-
Total	223 778 598	287 145 849	491 610 249	123 093 711	151 528 809
Counterparty					
Name of the counterparty	see Note 10	see Note 10	see Note 10	see Note 10	see Note 10
Country of domicile of the counterparty	see Note 10	see Note 10	see Note 10	see Note 10	see Note 10
Gross volume of the outstanding transactions	see Note 10	see Note 10	see Note 10	see Note 10	see Note 10
Data on Collateral					
<i>Type of collateral</i>					
Cash	-	-	-	-	-
Securities	13 504 989	17 370 903	29 706 067	8 710 670	4 549 655
<i>Quality of collateral</i>					
Rating	see Note 10	see Note 10	see Note 10	see Note 10	see Note 10
Maturity tenor of the collateral broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	2 709	-	-	1705	-
Three months to one year	-	-	3 294 778	1 458 937	918 389
Above one year	13 502 281	17 370 903	26 411 289	7 250 028	3 631 266
Open maturity	-	-	-	-	-
Total	13 504 989	17 370 903	29 706 067	8 710 670	4 549 655
Safekeeping of collateral received by the fund as part of Total Return Swap					
Name of custodian	Société Générale	Société Générale	Société Générale	Société Générale	Société Générale
Securities	see Note 10	see Note 10	see Note 10	see Note 10	see Note 10
Cash	-	-	-	-	-
Proportion of collateral granted	-	-	-	-	-

⁽²⁾ The amount of assets engaged in total return swaps is equal to the market value of the basket of securities engaged in total return swaps at the closing date, increased by the marked-to-market value of the TRS at the closing date.

SFT Regulation (Unaudited Information) (continued)

	Lyxor Index Fund - Lyxor SG Japan Quality Income UCITS ETF	Lyxor Index Fund - Lyxor EuroMTS Covered Bond Aggregate UCITS ETF	Lyxor Index Fund - Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF	Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF	Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF
Amount of Total Return Swaps expressed in absolute amount (in the currency of the sub-fund)⁽²⁾	3 472 627 549	124 951 159	103 307 375	42 947 357	25 851 494
Proportion of AUM	100%	100%	100%	100%	100%
Maturity tenor of total return swaps broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	103 307 375	-	-
One month to three months	-	124 951 159	-	-	-
Three months to one year	3 472 627 549	-	-	42 947 357	25 851 494
Above one year	-	-	-	-	-
Open maturity	-	-	-	-	-
Total	3 472 627 549	124 951 159	103 307 375	42 947 357	25 851 494
Counterparty					
Name of the counterparty	see Note 10	see Note 10	see Note 10	see Note 10	see Note 10
Country of domicile of the counterparty	see Note 10	see Note 10	see Note 10	see Note 10	see Note 10
Gross volume of the outstanding transactions	see Note 10	see Note 10	see Note 10	see Note 10	see Note 10
Data on Collateral					
<i>Type of collateral</i>					
Cash	-	-	-	-	-
Securities	122 594 391	3 724 471	3 094 656	-	-
<i>Quality of collateral</i>					
Rating	see Note 10	see Note 10	see Note 10	-	-
Maturity tenor of the collateral broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	191 120	1 071	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	910 261	-	-	-
Above one year	-	2 623 090	3 093 585	-	-
Open maturity	122 594 391	-	-	-	-
Total	122 594 391	3 724 471	3 094 656	-	-
Safekeeping of collateral received by the fund as part of Total Return Swap					
Name of custodian	Société Générale	Société Générale	Société Générale	-	-
Securities	see Note 10	see Note 10	see Note 10	-	-
Cash	-	-	-	-	-
Proportion of collateral granted	-	-	-	-	-

⁽²⁾ The amount of assets engaged in total return swaps is equal to the market value of the basket of securities engaged in total return swaps at the closing date, increased by the marked-to-market value of the TRS at the closing date.

SFT Regulation (Unaudited Information) (continued)

	Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF	Lyxor Index Fund - Lyxor Smart Cash	Lyxor Index Fund - Lyxor BTP Daily (-1x) Inverse UCITS ETF	Lyxor Index Fund - Lyxor Bund Daily (-1x) Inverse UCITS ETF	Lyxor Index Fund - Lyxor 10Y US Treasury Daily (-1x) Inverse UCITS ETF
Amount of Total Return Swaps expressed in absolute amount (in the currency of the sub-fund)⁽²⁾	181 591 633	1 025 265 078	113 108 152	378 301 741	17 051 000
Proportion of AUM	100%	100%	100%	100%	100%
Maturity tenor of total return swaps broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	1 025 265 078	113 108 152	378 301 741	-
One month to three months	-	-	-	-	17 051 000
Three months to one year	181 591 633	-	-	-	-
Above one year	-	-	-	-	-
Open maturity	-	-	-	-	-
Total	181 591 633	1 025 265 078	113 108 152	378 301 741	17 051 000
Counterparty					
Name of the counterparty	see Note 10	see Note 10	see Note 10	see Note 10	see Note 10
Country of domicile of the counterparty	see Note 10	see Note 10	see Note 10	see Note 10	see Note 10
Gross volume of the outstanding transactions	see Note 10	see Note 10	see Note 10	see Note 10	see Note 10
Data on Collateral					
<i>Type of collateral</i>					
Cash	-	-	-	-	-
Securities	17 003 896	-	3 396 929	16 945 348	1 209 192
<i>Quality of collateral</i>					
Rating	see Note 10	-	see Note 10	see Note 10	see Note 10
Maturity tenor of the collateral broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	359 354	6 847 046	637 151
Above one year	-	-	3 037 575	10 098 302	572 041
Open maturity	17 003 896	-	-	-	-
Total	17 003 896	-	3 396 929	16 945 348	1 209 192
Safekeeping of collateral received by the fund as part of Total Return Swap					
Name of custodian	Société Générale	Société Générale	Société Générale	Société Générale	Société Générale
Securities	see Note 10	see Note 10	see Note 10	see Note 10	see Note 10
Cash	-	-	-	-	-
Proportion of collateral granted	-	1.60%	-	-	-

⁽²⁾ The amount of assets engaged in total return swaps is equal to the market value of the basket of securities engaged in total return swaps at the closing date, increased by the marked-to-market value of the TRS at the closing date.

SFT Regulation (Unaudited Information) (continued)

	Lyxor Index Fund - Crystal Europe Equity	Lyxor Index Fund - Lyxor FTSE USA Infrastructure UCITS ETF	Lyxor Index Fund - Lyxor FTSE Developed Europe Infrastructure UCITS ETF	Lyxor Index Fund - Lyxor Robotics & AI UCITS ETF	Lyxor Index Fund - Lyxor iBoxx \$ Liquid Emerging Markets Sovereigns UCITS ETF
Amount of Total Return Swaps expressed in absolute amount (in the currency of the sub-fund)⁽²⁾	29 268 547	6 431 603	8 639 990	57 405 543	345 902 960
Proportion of AUM	100%	100%	100%	100%	100%
Maturity tenor of total return swaps broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	29 268 547	-	-	-	345 902 960
Three months to one year	-	6 431 603	8 639 990	57 405 543	-
Above one year	-	-	-	-	-
Open maturity	-	-	-	-	-
Total	29 268 547	6 431 603	8 639 990	57 405 543	345 902 960
Counterparty					
Name of the counterparty	see Note 10	see Note 10	see Note 10	see Note 10	see Note 10
Country of domicile of the counterparty	see Note 10	see Note 10	see Note 10	see Note 10	see Note 10
Gross volume of the outstanding transactions	see Note 10	see Note 10	see Note 10	see Note 10	see Note 10
Data on Collateral					
<i>Type of collateral</i>					
Cash	-	-	-	-	-
Securities	688 757	355 065	194 583	4 619 016	20 624 358
<i>Quality of collateral</i>					
Rating	see Note 10	see Note 10	see Note 10	see Note 10	see Note 10
Maturity tenor of the collateral broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	878 218
Three months to one year	-	-	-	-	1 052 851
Above one year	-	-	-	-	18 693 289
Open maturity	688 757	355 065	194 583	4 619 016	-
Total	688 757	355 065	194 583	4 619 016	20 624 358
Safekeeping of collateral received by the fund as part of Total Return Swap					
Name of custodian	Société Générale	Société Générale	Société Générale	Société Générale	Société Générale
Securities	see Note 10	see Note 10	see Note 10	see Note 10	see Note 10
Cash	-	-	-	-	-
Proportion of collateral granted	-	-	-	-	-

Returns and costs incurred from total return swaps transactions during the year ended October 31, 2018, are included in the valuation of the swaps.

All transactions are bilateral transactions.

⁽²⁾ The amount of assets engaged in total return swaps is equal to the market value of the basket of securities engaged in total return swaps at the closing date, increased by the marked-to-market value of the TRS at the closing date.

SFT Regulation (Unaudited Information) (continued)

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF	USD	UNITED STATES OF AMERICA KFW KREDITANSTALT FUER WIEDERA ALBERTA PROVINCE AT&T INC	13 078 846 326 746 99 073 324
Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF	USD	UNITED STATES OF AMERICA KFW KREDITANSTALT FUER WIEDERA ALBERTA PROVINCE INTER AMERICA DEVELOPMENT BANK	16 859 475 411 427 99 073 928
Lyxor Index Fund - Lyxor \$ Floating Rate Note UCITS ETF	USD	UNITED STATES OF AMERICA KFW KREDITANSTALT FUER WIEDERA INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD KOMMUNEKREDIT EUROPEAN INVESTMENT BANK (EIB) INTER AMERICA DEVELOPMENT BANK ONTARIO (PROVINCE OF) ALBERTA PROVINCE	17 319 416 7 636 053 2 711 215 1 080 503 661 423 117 308 110 255 69 895
Lyxor Index Fund - Lyxor MSCI EMU Growth (DR) UCITS ETF	EUR	ALPHABET INC-CL C ANHEUSER-BUSCH INBEV SA/NV APPLE INC DASSAULT SYSTEMES SA TEVA PHARMACEUTICAL INDUSTR	338 376 19 542 193 111 18
Lyxor Index Fund - Lyxor MSCI EMU Value (DR) UCITS ETF	EUR	APPLE INC ALPHABET INC-CL C TWENTY-FIRST CENTURY FOX-A SODEXO SEI INVESTMENTS COMPANY AMAZON.COM INC DASSAULT SYSTEMES SA	3 132 862 799 301 780 274 685 363 378 851 139 123 95 331
Lyxor Index Fund - Lyxor BofAML \$ Short Term High Yield Bond UCITS ETF	EUR	UNITED STATES OF AMERICA KFW KREDITANSTALT FUER WIEDERA EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD INTER AMERICA DEVELOPMENT BANK INTERNATIONAL FINANCE CORP IFC ALBERTA PROVINCE EUROPEAN INVESTMENT BANK (EIB)	5 633 207 2 294 980 394 297 306 955 39 017 29 533 12 680
Lyxor Index Fund - Lyxor BofAML € Short Term High Yield Bond UCITS ETF	EUR	FEDERAL REPUBLIC OF GERMANY ITALIAN REPUBLIC FRANCE (REPUBLIQUE) CAISSE FRANCAISE DE FINANCEMENT LOCAL NIEDERSASEN LAND EUROPEAN FINANCIAL STABILITY FACILITY SPAIN (KINGDOM) STATE OF LOWER SAXONY EUROPEAN INVESTMENT BANK (EIB) KINGDOM OF BELGIUM	2 655 668 1 026 859 402 544 239 081 105 674 84 833 17 062 16 120 963 851

SFT Regulation (Unaudited Information) (continued)

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Lyxor Index Fund - Lyxor SG Japan Quality Income UCITS ETF	JPY	AEROPORTS DE PARIS	72 277 347
		VONOVIA SE	15 541 738
		DANONE SA	6 177 642
		L OREAL S A	4 578 014
		CNP ASSURANCES	4 572 068
		RENAULT SA	4 232 645
		EIFFAGE SA	4 155 009
		TOTAL SA	3 488 175
		ACCOR SA	3 395 717
		CGG	3 361 245
Lyxor Index Fund - Lyxor EuroMTS Covered Bond Aggregate UCITS ETF	EUR	KFW KREDITANSTALT FUER WIEDERA	1 152 969
		ITALIAN REPUBLIC	897 125
		EUROPEAN STABILITY MECHANISM	416 340
		BASF SE	383 108
		SPAIN (KINGDOM)	304 331
		EUROPEAN FINANCIAL STABILITY FACILITY	294 898
		ING SELECTIS SICAV	191 120
		FRANCE (REPUBLIQUE)	56 021
		BNP PARIBAS SA	14 041
		FEDERAL REPUBLIC OF GERMANY	12 517
Lyxor Index Fund - Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF	EUR	FRANCE (REPUBLIQUE)	2 604 050
		NIEDERSASEN LAND	173 632
		DEUTSCHE POST AG	141 208
		STATE OF LOWER SAXONY	94 091
		ITALIAN REPUBLIC	60 228
		KFW KREDITANSTALT FUER WIEDERA	18 856
		KINGDOM OF BELGIUM	2 591
Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF	EUR	DCC PLC	8 504 097
		CRH PLC	2 757 891
		PEUGEOT SA	2 582 863
		PORSCHE AUTOMOBIL HOLDING SE	641 705
		VOLKSWAGEN AG	463 685
		RECRUIT HOLDINGS LTD	432 356
		UNIPER SE	374 563
		FAURECIA SA	356 153
		VICTREX PLC	352 752
		ASSOCIATED BRITISH Foods plc	312 716
Lyxor Index Fund - Lyxor Smart Cash	EUR	LYXOR INDEX FUND - LYXOR SG GLOBAL VALUE BETA UCITS ETF ACC	18 188 029
		MULTI UNITS LUXEMBOURG - LYXOR MSCI PACIFIC EX JAPAN UCITS ETF - DIST	17 151 200
		LYXOR GERMAN MID-CAP MDAX UCITS ETF DIST	15 493 884
		LYXOR INDEX FUND - LYXOR ROBOTICS & AI UCITS ETF - ACC	10 206 811
		MULTI UNITS LUXEMBOURG - LYXOR MSCI EM ASIA UCITS ETF - ACC	8 513 997
		LYXOR INDEX FUND - LYXOR GLOBAL GENDER EQUALITY (DR) UCITS ETF - ACC	8 322 436
		BHP BILLITON LTD	6 559 939
		LYXOR INDEX FUND - LYXOR SG JAPAN QUALITY INCOME UCITS ETF - DIST	5 493 755
		MULTI UNITS LUXEMBOURG - LYXOR FTSE EMU MINIMUM VARIANCE UCITS ETF - C-EUR	5 428 094
		MULTI UNITS LUXEMBOURG - LYXOR FTSE EMERGING MINIMUM VARIANCE UCITS ETF - C-USD	4 341 543

SFT Regulation (Unaudited Information) (continued)

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Lyxor Index Fund - Lyxor BTP Daily (-1x) Inverse UCITS ETF	EUR	DEUTSCHE BANK AG	1 568 750
		ITALIAN REPUBLIC	987 955
		KFW KREDITANSTALT FUER WIEDERA	541 464
		EUROPEAN STABILITY MECHANISM	85 043
		BNP PARIBAS SA	73 247
		SLOVAK REPUBLIC	63 950
		NIEDERSASEN LAND	50 105
		CAISSE DE REFINANCEMENT DE L'HABITAT	25 425
		EUROPEAN INVESTMENT BANK (EIB)	988
Lyxor Index Fund - Lyxor Bund Daily (-1x) Inverse UCITS ETF	EUR	ITALIAN REPUBLIC	11 702 218
		DEUTSCHE POST AG	2 941 689
		BNP PARIBAS SA	1 028 469
		KFW KREDITANSTALT FUER WIEDERA	941 014
		EUROPEAN FINANCIAL STABILITY FACILITY	206 415
		BAYER CAPITAL CORPORATION BV	100 366
		DEUTSCHE BANK AG	24 166
		BASF SE	1 012
Lyxor Index Fund - Lyxor 10Y US Treasury Daily (-1x) Inverse UCITS ETF	USD	EUROPEAN INVESTMENT BANK (EIB)	637 438
		UNITED STATES OF AMERICA	263 697
		AT&T INC	183 820
		KFW KREDITANSTALT FUER WIEDERA	96 152
		INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD	24 199
		INTER AMERICA DEVELOPMENT BANK	2 930
		AFRICAN DEVELOPMENT BANK ADB	956
Lyxor Index Fund - Crystal Europe Equity	EUR	VICTREX PLC	192 152
		CNP ASSURANCES	81 873
		FAURECIA SA	53 509
		COMMERZBANK AG	52 436
		SAFRAN SA	50 638
		MITSUI FUDOSAN CO LTD	40 109
		ASSOCIATED BRITISH Foods plc	34 387
		SUNRISE COMM GRP LTD	33 853
		BNP PARIBAS SA	32 522
Lyxor Index Fund - Lyxor FTSE USA Infrastructure UCITS ETF	USD	TECHNIPFMC PLC	31 123
		AEROPORTS DE PARIS	102 446
		TATE AND LYLE PLC	96 410
		BNP PARIBAS SA	48 295
		VONOVIA SE	37 646
		INTESA SANPAOLO SPA	20 564
		RENAULT SA	7 336
		CNP ASSURANCES	6 518
		PERNOD RICARD SA	6 415
		L OREAL S A	6 310
		KLEPIERRE	6 186

SFT Regulation (Unaudited Information) (continued)

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Lyxor Index Fund - Lyxor FTSE Developed Europe Infrastructure UCITS ETF	EUR	CNP ASSURANCES	47 044
		SUMITOMO ELECTRIC INDUSTRIES LTD	33 850
		RENAULT SA	24 512
		ASSOCIATED BRITISH FOODS PLC	11 436
		BRENNTAG AG	10 019
		NATIONAL GRID PLC	9 772
		SUNRISE COMM GRP LTD	9 728
		PERNOD RICARD SA	8 762
		L OREAL S A	8 553
		KLEPIERRE	8 550
Lyxor Index Fund - Lyxor Robotics & AI UCITS ETF	USD	RYANAIR HOLDINGS PLC	2 225 593
		CNP ASSURANCES	1 295 516
		WENDEL SE	514 196
		BIOMERIEUX SA	355 797
		CGG	59 422
		TOTAL SA	56 695
		PERNOD RICARD SA	56 207
		VALLOUREC	45 580
		PERSIMMON PLC	6 742
		NEMETSCHEK SE	2 236
Lyxor Index Fund - Lyxor iBoxx \$ Liquid Emerging Markets Sovereigns UCITS ETF	USD	UNITED STATES OF AMERICA	5 994 016
		EMIRATES ABU DHABI	4 443 661
		TURKEY	2 806 845
		STATE OF QATAR	2 384 249
		EUROPEAN INVESTMENT BANK	1 967 932
		OMAN SULTANATE OF OMAN	1 177 214
		EUROFIMA	1 012 293
		KINGDOM OF BAHREIN	471 697
		KFW KREDITANSTALT FUER WIEDERA	178 758
		EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD	100 740

Efficient Portfolio Management Techniques (Unaudited Information)

For the year ended October 31, 2018, as required by the CSSF circular 13/559, the securities lending income generated by the Fund is as follows:

Sub-Fund	Total gross amount of securities lending income (in the Sub-Fund currency)	Direct and indirect operational costs incurred (in EUR)	Total net amount of securities lending income (in the Sub-Fund currency)
Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR)	82 874	29 006	53 868
Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR)	23 328	8 165	15 163
Lyxor Index Fund - Lyxor Core Euro Stoxx 50 (DR)	8 503	2 976	5 527
Lyxor Index Fund - Lyxor MSCI EMU Growth (DR) UCITS ETF	72	25	47
Lyxor Index Fund - Lyxor MSCI EMU Value (DR) UCITS ETF	3 055	1 069	1 986

The following table mentions the net amount of securities lending income and the direct and indirect operational costs/fees arising from securities lending transactions and paid to the Management Company and the securities lending agent as applicable:

	Sub-Fund	Lyxor	Société Générale in its quality of securities lending agent
Lyxor Index Fund - Lyxor Core Stoxx Europe 600 (DR)	53 868	16 575	12 431
Lyxor Index Fund - Lyxor Core Euro Stoxx 300 (DR)	15 163	4 666	3 499
Lyxor Index Fund - Lyxor Core Euro Stoxx 50 (DR)	5 527	1 701	1 275
Lyxor Index Fund - Lyxor MSCI EMU Growth (DR) UCITS ETF	47	14	11
Lyxor Index Fund - Lyxor MSCI EMU Value (DR) UCITS ETF	1 986	611	458

The following table expresses the split in percentage:

	Sub-Fund	Lyxor	Société Générale in its quality of securities lending agent
All Sub-Funds	65%	20%	15%

The Management Company has appointed Société Générale to act as an intermediary of the securities lending transactions processed by the Funds. Direct and indirect operational costs/fees associated with these transactions are mentioned above. Société Générale is an entity related to the Management Company.

When Société Générale acts as securities lending agent and/or counterparty to securities lending transactions, a conflict of interests may arise between the Management Company and Société Générale. The Management Company has procedures in place to identify and reduce such conflict of interests and to resolve them equitably if necessary.

Counterparties of securities lending transactions are listed in Note 9 "Securities lending" above."

Regarding the Sub-Fund Lyxor Index Fund - Lyxor Smart Cash, the income from the securities lending activities incurred during the period ended October 31, 2018, is included in the valuation of the swap."

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor Core STOXX Europe 600 (DR)

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

As part of the SRI Policy, Lyxor has implemented a Shareholder Engagement for this fund. Lyxor has published its voting policy as an independent document available on Lyxor website.

The scope for voting is the following: French Funds (Fonds Communs de Placement – FCP)*, French & Luxembourgish SICAV (*) limited to European issuers. To prevent excess cost resulting by the voting process, Lyxor votes only where its consolidated holdings represent at least 0.10% of the company's equity capital.

(*) Except the vehicles using a method of synthetic replication which are designed to track a financial exposure through a performance swap.

This fund applies an active ownership. This stake lets us influence companies to improve their ESG practices in the long term.

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

Active Ownership - Governance:

A governance committee oversees the implementation of Lyxor's Voting Policy. It is empowered to establish voting guidelines and is responsible to ensure that these guidelines and procedures are followed. Lyxor revises its voting policy on a yearly basis. An annual voting report will be published on the Website Lyxor.com

Active Ownership - Operational set up:

For an optimal voting preparation process and execution Lyxor uses a Proxy Voting Advisor.

Lyxor currently uses the services of ISS (Institutional Shareholder Services) for the implementation of its voting policy.

Where electronic voting is possible, voting is cast through a Proxy Exchange Platform. In exceptional cases where electronic voting is not possible (notably for some French companies) proxy voting forms are filled out and sent to the relevant issuers by post.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The results of our shareholder engagement are detailed in the Lyxor annual voting report published on the Website Lyxor.com.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
5.5	6.0	5.0	5.8

Portfolio rated 99%
Nb Securities rated 594

Pillars	Corporate		Government	
	Themes	Score	Weight	Themes
Environment		6.0	26.1%	
	Climat Change	7.4	8.0%	Environmental Externalities
	Environmental Opportunities	5.3	4.9%	Natural Resource
	Natural Capital	5.5	7.7%	
	Pollution & Waste	5.3	5.5%	
Social		5.0	42.8%	
	Human Capital	5.1	18.8%	Human Capital
	Product Liability	4.9	17.8%	Economic Environment
	Social Opportunities	5.2	5.7%	
	Stakeholder Opposition	5.8	0.4%	
Governance		5.8	30.9%	
	Corporate Behavior	4.0	11.4%	Financial Governance
	Corporate Governance	6.8	19.5%	Political Governance

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Communication Services	0.8%	1.4%	0.2%	0.8%	0.0%		0.0%	
Consumer Discretionary	1.9%	2.6%	2.8%	1.7%	0.3%	0.2%	0.6%	
Consumer Staples	2.6%	5.3%	4.7%	0.5%				
Energy	0.7%	0.7%	1.9%	3.9%	0.1%			
Financials	3.6%	3.3%	5.6%	2.5%	4.4%	0.1%		
Health Care	1.6%	1.4%	4.5%	5.9%	0.5%	0.1%		
Industrials	3.6%	4.6%	2.5%	2.0%	0.5%	0.3%		
Information Technology	1.4%	2.2%	1.0%	0.9%	0.2%	0.1%		
Materials	1.7%	1.6%	1.5%	1.9%	0.7%	0.2%	0.0%	
Real Estate	0.5%	0.6%	0.3%	0.3%	0.1%	0.1%		
Utilities	1.5%	1.1%	0.9%	0.1%		0.1%		

Leaders (AAA,AA) 45%
Average (A, BBB,BB) 53%
Laggards (B,CCC) 2%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.

To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag 6%
Orange Flag 31%
Yellow Flag 24%
Green Flag 39%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	98%
178	182	144	Scope 1 reported (vs estimated)	97%
			Scope2 reported (vs estimated)	95%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	11%
Thermal Coal	2%
Natural Gas	9%
Oil	10%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	454
Gas (MMBOE)	0.0028
Oil (MMBOE)	0.0027

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

IC02e/\$M invested	
Metallurgical Coal	838.1
Thermal Coal	829.2
Oil	1 184.0
Gas	892.2
Total	3 745.4

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

IC02e/\$M Invested	
Thermal Coal	829.2
Oil Sands	105.1
Shale Oil or Shale Gas	4.6
Sum High Impact Reserves	939.0
Other	2 806.4

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	9.5%	6.9%	10.4%
Some efforts	82.5%	90.1%	73.2%
Limited efforts/Information	2.3%	1.6%	4.6%
No effort/No evidence	5.7%	1.4%	11.9%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:

0-19.9%	20%
20-49.9%	5%
50-100%	1%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	17.2%
Energy Efficiency	18.8%
Green Building	2.7%
Pollution Prevention	4.8%
Sustainable Water	6.4%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution

Alternative Energy	0.9%
Energy Efficiency	1.8%
Green Building	0.5%
Pollution Prevention	0.4%
Sustainable Water	0.3%

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management RAPPORT SUR L'INTEGRATION DES CRITERES ENVIRONNEMENTAUX, SOCIAUX, ET DE GOUVERNANCE (ESG) en date de octobre 2018 Lyxor Core EURO STOXX 300 (DR)

Conformément aux articles L.533-22-1 et D.533-16-1 du Code Monétaire et Financier.

1. Description des critères Environnementaux, Sociaux et de Gouvernance (ESG) (référence II-2°)

Lyxor est signataire des Principes pour l'Investissement Responsable des Nations Unies (UN PRI) et a adopté une politique d'investissement responsable qui présente les valeurs et les pratiques établies par notre organisation afin d'intégrer les enjeux Environnementaux, Sociaux et de Gouvernance (« ESG ») dans nos solutions d'investissement. La politique ISR de Lyxor est disponible sur le site internet Lyxor.com. Elle est révisée chaque année.

Pour ce fonds la politique d'investissement responsable inclut les points suivants:

a) Description de la nature des critères ESG pris en compte (référence III-1°-a)

Partie intégrante de sa politique d'investisseur Responsable, Lyxor a implémenté un engagement actionnaire sur ce fonds. Lyxor a publié une politique de vote qui est disponible sur le site de Lyxor.com.

Cette année, le périmètre de vote est le suivant :

Fonds de droit français (Fonds communs de placement – FCP), SICAV de droit français et luxembourgeois(*) limités aux titres de capital d'émetteur domiciliés en Europe.

Afin de prévenir les coûts excessifs inhérents au processus de vote, Lyxor participe aux assemblées générales lorsque la détention consolidée représente plus de 0.10% du capital de la société.

(*) A l'exception des véhicules qui emploient une méthode de réplcation indirecte dans le but de reproduire une exposition financière par le biais d'un swap de performance.

Ce fonds est inclus dans le scope de vote.

b) Informations utilisées pour l'analyse mise en œuvre sur les critères ESG (référence III-2°)

L'intégration des risques et des opportunités ESG dans la gestion classique (appelée aussi mainstream) et dans les décisions d'investissement doit se baser sur des sources de recherche appropriées.

Le processus d'intégration se concentre sur l'impact potentiel des enjeux ESG sur les entreprises (positif et négatif), ce qui peut affecter les décisions d'investissement.

Lyxor utilise différentes sources d'information externes, y compris les agences de notations extra-financières suivantes : MSCI-ESG Research, Vigeo-Eiris, ISS Ethix and Sustainalytics.

Lyxor utilise les services d'ISS-Ethix afin d'identifier les compagnies considérées en violation de sa politique Défense.

Lyxor utilise les services d'une agence en conseil de vote, ISS (Institutional Shareholder Services), pour la recherche sur la gouvernance des compagnies et les recommandations de vote. Ces recommandations de votes sont basées sur la politique de vote de Lyxor. Lyxor conserve la décision finale.

Chaque partenariat a été mis en place à la suite d'une sélection rigoureuse basée sur des appels d'offre et des procédures de diligence adressant les sujets spécifiques.

c) Méthodologie et mise en œuvre de cette analyse (référence III-3°a)

Politique de vote - Gouvernance:

Un comité de gouvernance supervise la mise en œuvre de la politique de vote. Il a la charge d'établir les lignes directrices de la politique de vote et a la responsabilité de s'assurer que ces directives et procédures sont suivies. Lyxor révisé sa politique de vote chaque année. Un rapport de vote annuel est publié sur le site internet Lyxor.com.

Politique de vote - Processus opérationnel :

Pour une préparation optimale du processus de vote, Lyxor utilise les services d'une agence en conseil de vote, ISS.

Lorsque le vote électronique est possible, le vote est effectué par le biais d'une plate-forme de vote par procuration. Dans les cas exceptionnels où le vote électronique est impossible (notamment pour certaines entreprises françaises), des formulaires de vote par procuration sont remplis et envoyés aux émetteurs par voie postale.

d) Présentation de l'intégration des résultats de l'analyse dans la politique d'investissement (référence II-2°-d)

Les résultats de notre engagement actionnaire sont détaillés dans le rapport de vote annuel de Lyxor publié sur le site internet de Lyxor.com.

2. Description de la manière dont sont intégrés les résultats de l'analyse mise en œuvre sur les critères ESG, notamment d'exposition aux risques climatiques, dans la politique d'investissement (Référence II-2°)

LYXOR étend graduellement une capacité de notation ESG et Carbone en utilisant une méthodologie propriétaire pour ses véhicules.

En complément de cette notation, au regard de la communication sur la prise en compte du risque climatique et la contribution d'un portefeuille à la transition énergétique et écologique ainsi que son alignement avec l'objectif international de limitation du réchauffement climatique à 2 degrés à horizon 2100, nous avons décidé de reporter les expositions suivantes calculées au niveau du portefeuille:

- Empreinte Carbone du Portefeuille
- Exposition du portefeuille au risque de transition (part brune)
- Exposition du portefeuille aux émetteurs proposant des solutions environnementales (part verte)

La mesure des émissions de GES de ses investissements donne aux investisseurs une indication de leurs émissions financées.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Notation ESG du portefeuille en date de octobre 2018

Notation ESG	Environnement	Social	Gouvernance
5.6	6.3	5.2	5.7

Portfolio noté 98%
Nbre Titres notés 303

Piliers	Compagnies			Gouvernement		
	Themes	Note	Poids	Themes	Note	Poids
Environnement		6.3	27.7%		0.0	0.0%
	Changement Climatique	7.5	8.8%	Externalités Environnementales	0.0	0.0%
	Opportunités Environnementales	5.4	7.0%	Ressources Naturelles	0.0	0.0%
	Natural Capital	6.1	7.1%			
	Pollution, Gestion des Déchets	5.6	4.9%			
Social		5.2	41.1%		0.0	0.0%
	Capital Humain	5.1	19.1%	Capital Humain	0.0	0.0%
	Responsabilité des Produits	5.2	17.1%	Environnement Economique	0.0	0.0%
	Possibilités Sociales	5.5	4.6%			
	Opposition des parties prenantes	7.5	0.3%			
Gouvernance		5.7	30.8%		0.0	0.0%
	Comportement des entreprises	4.5	10.8%	Gouvernance Financière	0.0	0.0%
	Gouvernance d'entreprise	6.3	20.1%	Gouvernance Politique	0.0	0.0%

Répartition des entreprises en fonction de leur notation ESG

Secteur	AAA	AA	A	BBB	BB	B	CCC	Non Noté
Communication Services	0.7%	1.1%	0.3%	1.4%	0.1%		0.0%	
Consommation Discrétionnaire	2.6%	1.8%	4.5%	2.4%	0.5%	0.4%	0.9%	
Biens de Consommation de Base	2.4%	3.3%	3.6%	0.2%				
Énergie	0.7%	1.2%	3.6%	1.1%	0.2%			
Finance	6.0%	1.7%	7.4%	1.8%	1.5%	0.2%		
Santé	1.0%	0.2%	3.8%	2.5%	0.9%	0.1%		
Industrie	4.8%	3.7%	2.8%	3.0%	0.4%	0.4%		
Technologies de l'Information	2.8%	4.2%	1.1%	0.7%	0.1%	0.1%		
Matériaux	2.0%	2.5%	2.4%	0.2%	0.1%	0.4%		
Immobilier	0.8%	0.7%	0.2%	0.6%	0.1%	0.1%		
Services aux Collectivités	1.5%	1.9%	1.6%			0.1%		

Les meilleurs (AAA,AA) 48%
Dans la moyenne (A, BBB,BB) 49%
Les moins bons (B,CCC) 3%

Pour chaque émetteur (Compagnie et Gouvernement), la classification ESG des secteurs de l'industrie est fournie par MSCI ESG Ratings.

A noter, les émetteurs de type gouvernement sont classifiés comme appartenant au secteur « Finance »

Méthodologie de notation ESG (émetteurs entreprises & gouvernement)

La note ESG calculée au niveau du portefeuille mesure la capacité des émetteurs sous jacents à gérer les risques et opportunités clés liés aux facteurs environnementaux, sociaux et de gouvernance. L'échelle de notation est comprise entre 0 (fort risque) et 10 (faible risque).

Les notations émetteurs sont calculées en absolu sur chaque pilier et sous thème et sont comparables quelque soit le secteur.

Pour les secteurs et les thèmes, le score du portefeuille est basé uniquement sur le sous-ensemble de titres qui ont des scores pertinents. Les poids des émetteurs du sous-ensemble sont ré pondérés à 100%

Les pondérations des trois critères, environnementaux, sociaux et de gouvernance, tiennent compte des problèmes spécifiques de chaque secteur.

Pour les compagnies, l'exposition aux mesures et la gestion des enjeux ESG couvrent les thèmes suivants:

- Environnement: Pollution, gestion des déchets, utilisation durable des ressources, changement climatique
- Social: emploi, relations sociales, santé et sécurité, formations, respect des conventions de l'OIT
- Gouvernance : conseil d'administration ou surveillance, audit et contrôle interne, rémunération dirigeants

Pour les gouvernements, l'exposition aux mesures et la gestion des enjeux ESG couvrent les thèmes suivants:

- Environnement: Externalités Environnementales,Ressources Naturelles
- Social: Capital Humain, Environnement Economique
- Gouvernance: Gouvernance Financière et Gouvernance Politique

Source : Les données ESG brutes des entreprises sont fournies par l'agence MSCI

Exposition du portefeuille aux controverses

Mesure l'exposition du portefeuille aux entreprises faisant l'objet de controverses liées au respect des normes internationales selon leur degré de sévérité :

- Rouge : Indique que la compagnie est impliquée dans une ou plusieurs controverses très sévères;
- Orange : Indique que la compagnie a été impliquée dans une ou plusieurs controverses récentes , sévères, structurelles et qui sont en cours;
- Jaune : Indique que la compagnie est impliquée dans des controverses de niveau sévère à modéré;
- Vert : Indique que la compagnie n'est impliquée dans aucune controverse majeure.

Rouge 3%
Orange 23%
Jaune 31%
Vert 43%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Risques Climatiques et Transition Énergétique

Empreinte carbone du portefeuille en date de octobre 2018

Emissions de carbone (tonnes CO2e/\$M investis)	Intensité Carbone (en tCO2 /\$M revenu)	Moyenne pondérée de l'intensité carbone (en tCO2 /\$M revenu)	Portefeuille couvert (poids)	
233	203	161	Scope 1 reporté (vs estimé)	97%
			Scope 2 reporté (vs estimé)	94%

Les estimations des données du scope 1 & 2 sont basées sur la méthodologie MSCI

Méthodologie de notation Carbone

Définition : L'empreinte carbone vise à tenir compte des émissions de gaz à effet de serre produites par les entreprises détenues en portefeuille. Les émissions carbone sont calculées à partir du volume estimé d'émissions directes (scope 1) et indirectes (scope 2) de Gaz à Effet de Serre (GES) des émetteurs sous jacents du portefeuille. Ces données ne prennent pas en compte l'ensemble des émissions induites par l'entreprise (scope 3) notamment celles liées à l'usage des produits ou en amont par les fournisseurs.

Carbon Emissions tons CO2e / \$M investis : Elle mesure le volume d'émissions de Gaz à Effet de Serre (GES) dont le portefeuille est responsable en proportion de sa part de capital.

Intensité Carbone Intensity tons CO2e / \$M sales : Les émissions carbone sont calculées à partir du volume estimé d'émissions directes (scope 1) et indirectes (scope 2 uniquement) de gaz à effet de serre d'une entreprise rapporté à son chiffre d'affaires total. L'intensité carbone est mesurée en divisant le volume d'émissions de gaz à effet de serre en tCO2 équivalent par le chiffre d'affaires en millions d'euros.

La moyenne pondérée de l'intensité carbone (en tCO2 / \$M revenu) mesure l'exposition du portefeuille aux émetteurs intenses en carbone sur les scopes 1 et 2.

Scope : Les émissions carbone s'entendent Scope 1 + Scope 2

Emissions Scope 1 : émissions directes de Gaz à Effet de Serre (combustibles, fluides frigorigènes, carburants des véhicules possédés)

Emissions Scope 2 : émissions indirectes (électricité, achat de vapeur)

Source : Les données carbone brutes des entreprises sont fournies par l'agence MSCI

A noter: les mesures carbone sont applicables aux portefeuilles actions, en revanche seule la moyenne pondérée de l'intensité carbone (en tCO2 / \$M revenu) (#3) peut être utilisée pour les portefeuilles comprenant des émetteurs obligataires.

Exposition du portefeuille au risque de transition

Les données représentent l'exposition du portefeuille aux émetteurs détenant des réserves en énergies fossiles (en poids du portefeuille), susceptibles d'être dépréciées ou échoués (« stranded ») dans le contexte d'une transition bas carbone. Les réserves en charbon thermiques sont les plus intenses en carbone et de ce fait les plus à risques.

La part brune se définit comme le pourcentage de MWh générées à partir d'énergies fossiles ou la part de chiffre d'affaire de l'entreprise réalisée grâce aux énergies fossiles ou la part du portefeuille investie dans l'extraction de combustibles fossiles (pour refléter les produits et services exposés aux énergies fossiles).

Poid du portefeuille :	
Toutes réserves	10%
Charbon thermique	0%
Gaz Naturel	9%
Pétrole	9%

Actifs échoués: Réserves de combustibles fossiles

Le tableau présente les réserves dont un investisseur serait responsable en fonction des placements en dollars dans le portefeuille.

MMBOE signifie Million Barrils of Oil Equivalents

Basé sur un investissement de: 1 000 000 \$	
Charbon thermique (Tons)	0
Gaz (MMBOE)	0.0027
Pétrole (MMBOE)	0.0021

Actifs échoués: Émissions potentielles des réserves de combustibles fossiles

Différents carburants ont une teneur en carbone différente et une valeur calorifique nette différente. Afin de rendre les réserves de ces carburants comparables en termes de contribution aux émissions de gaz à effet de serre, nous calculons les émissions potentielles des carburants et les exprimons en tonnes de CO2 en utilisant la méthodologie de l'Institut de Potsdam.

Dans la mesure où les émissions potentielles totales des réserves connues de combustibles fossiles dépassent largement la limite des émissions qui, selon un consensus scientifique, doivent être respectées pour gérer les changements climatiques, nombre de ces réserves pourraient ne pas être utilisables. Si tel est le cas, les valeurs de marché des sociétés qui détiennent des réserves peuvent être surévaluées parce qu'elles reposent en partie sur la valeur actuelle de ces réserves, à supposer qu'elles puissent être pleinement utilisées.

tCO2e/\$M investis	
Charbon métallurgique	97.1
Charbon thermique	0.0
Pétrole	939.5
Gaz	863.2
Total	1 899.8

Actifs échoués: Réserves de combustibles fossiles à fort impact

Certains combustibles tels que le charbon, les sables bitumineux, l'huile et le gaz de schiste sont sans doute plus exposés au risque des biens échoués (stranded assets) car ils ont une teneur en carbone plus élevée que les autres types de pétrole et de gaz. Le charbon est de loin le type de combustible le plus carboné, émettant à peu près deux fois plus d'émissions de carbone par kilowatt-heure (kWh) que le gaz naturel. En plus d'une intensité carbone plus élevée, l'extraction de sources non conventionnelles de pétrole et de gaz peut être coûteuse en raison de divers défis géologiques, techniques et environnementaux - c'est le cas des sables bitumineux qui ont été ciblés comme étant particulièrement hostiles au climat.

En ce qui concerne le charbon, le débat sur les actifs en carbone s'est concentré sur le charbon thermique, qui est principalement utilisé dans la production d'électricité. Tandis que le charbon thermique et métallurgique ont une teneur élevée en carbone, le charbon métallurgique ou à coke est principalement utilisé dans la sidérurgie et a peu de substituts, de sorte que beaucoup d'investisseurs pensent que le charbon thermique est particulièrement vulnérable au risque de transition, il y aura toujours un avenir pour le charbon métallurgique.

tCO2e/\$M investis	
Charbon thermique	0.0
Sable bitumineux	128.6
Huile de schiste ou gaz de schiste	0.0
Somme des réserves de combustibles fossiles à fort impact	128.6
Autre	1 771.2

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Gestion des risques liés au carbone: initiatives énergétiques

Les entreprises ont diverses stratégies afin de réduire les émissions, notamment en fixant des objectifs de réduction, en utilisant des sources d'énergie plus propres et en gérant leur consommation d'énergie. Bien que ces efforts varient considérablement d'une entreprise à l'autre, nous les classifions comme aucun effort, certains efforts, efforts limités et efforts agressifs afin de les rendre comparables. Cette information est présentée au niveau du portefeuille.

	Utilisation de sources d'énergie plus propres	Gestion de la consommation d'énergie et Efficacité opérationnelle	Objectifs de réduction du carbone
Efforts agressifs	9.4%	7.8%	13.5%
Certains efforts	84.5%	89.4%	71.1%
Efforts limités/Informations	1.9%	1.2%	4.1%
Aucun effort/Aucune preuve	4.2%	1.6%	11.3%

Exposition du portefeuille aux émetteurs proposant des solutions environnementales

Les données représentent l'exposition du portefeuille aux émetteurs proposant des solutions environnementales (en poids du portefeuille) et le type de solutions proposées : efficacité énergétique, énergie alternative, eau durable, prévention des pollutions ou construction durable. Ces émetteurs sont susceptibles de bénéficier d'une transition bas carbone.

La part verte se définit comme le pourcentage de l'encours investi dans des sociétés dont l'activité contribue à la lutte contre le changement climatique (pour refléter les éco-solutions/produits verts).

Emetteurs ayant un chiffre d'affaires consacré aux solutions environnementales compris entre :

0-19.9%	27%
20-49.9%	8%
50-100%	2%

Poids des entreprises offrant des solutions technologiques propres

Énergie alternative	20.8%
Efficacité énergétique	28.1%
Bâtiment vert	2.9%
Prévention de la pollution	7.8%
Eau durable	7.8%

Exposition aux revenus consacrés aux solutions environnementales qui contribuent aux ODD

L'exposition du portefeuille aux revenus consacrés aux solutions environnementales reflète la part des revenus de l'entreprise exposés à des produits et services qui aident à résoudre les défis environnementaux majeurs du monde. Elle est calculée comme le produit du poids de l'émetteur dans le portefeuille ou l'indice et celui du pourcentage de revenus de chaque émetteur généré dans des solutions environnementales et durables.

Contribution aux Solutions Environnementales

Énergie alternative	1.2%
Efficacité énergétique	3.0%
Bâtiment vert	0.7%
Prévention de la pollution	0.5%
Eau durable	0.3%

Notice

Ce document est réservé exclusivement à des investisseurs appartenant à la classification «contreparties éligibles» ou «clients professionnels» au sens de la Directive MIF (Directive 2004/39/CE).

Ce document est exclusivement conçu à des fins d'information. Il ne constitue en aucun cas un conseil en investissement, une offre de vente ou de services, ou une sollicitation d'achat, et ne doit pas servir de base ou être pris en compte pour quelque contrat ou engagement que ce soit.

Toutes les informations figurant dans ce document s'appuient sur des données extra financières disponibles auprès de différentes sources réputées fiables. Cependant, la validité, la précision, l'exhaustivité, la pertinence ainsi que la complétude de ces informations ne sont pas garanties par la société de gestion de portefeuille. En outre, les informations sont susceptibles d'être modifiées sans préavis et la société de gestion de portefeuille n'est pas tenue de les mettre à jour systématiquement.

Les informations ont été émises un moment donné, et sont donc susceptibles de varier à tout moment.

La responsabilité de la société de gestion de portefeuille ne saurait être engagée du fait des informations contenues dans ce document et notamment par une décision de quelque nature que ce soit prise sur le fondement de ces informations.

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Lyxor International Asset Management (LIAM) est une société de gestion française agréée par l'Autorité des marchés financiers et conforme aux dispositions des Directives OPCVM (2009/65/CE) et AIFM (2011/61/EU). Société Générale est un établissement de crédit (banque) français agréé par l'Autorité de contrôle prudentiel et de résolution.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor Core EURO STOXX 50 (DR)

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

As part of the SRI Policy, Lyxor has implemented a Shareholder Engagement for this fund. Lyxor has published its voting policy as an independent document available on Lyxor website.

The scope for voting is the following: French Funds (Fonds Communs de Placement – FCP)*, French & Luxembourgish SICAV (*) limited to European issuers. To prevent excess cost resulting by the voting process, Lyxor votes only where its consolidated holdings represent at least 0.10% of the company's equity capital.

(*) Except the vehicles using a method of synthetic replication which are designed to track a financial exposure through a performance swap.

This fund applies an active ownership. This stake lets us influence companies to improve their ESG practices in the long term.

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

Active Ownership - Governance:

A governance committee oversees the implementation of Lyxor's Voting Policy. It is empowered to establish voting guidelines and is responsible to ensure that these guidelines and procedures are followed. Lyxor revises its voting policy on a yearly basis. An annual voting report will be published on the Website Lyxor.com

Active Ownership - Operational set up:

For an optimal voting preparation process and execution Lyxor uses a Proxy Voting Advisor.

Lyxor currently uses the services of ISS (Institutional Shareholder Services) for the implementation of its voting policy.

Where electronic voting is possible, voting is cast through a Proxy Exchange Platform. In exceptional cases where electronic voting is not possible (notably for some French companies) proxy voting forms are filled out and sent to the relevant issuers by post.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The results of our shareholder engagement are detailed in the Lyxor annual voting report published on the Website Lyxor.com.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
5.7	6.6	5.4	5.5

Portfolio rated 97%
Nb Securities rated 49

Pillars	Corporate		Government	
	Themes	Score	Weight	Themes
Environment		6.6	26.5%	
	Climat Change	7.8	8.8%	Environmental Externalities
	Environmental Opportunities	5.7	6.6%	Natural Resource
	Natural Capital	6.3	7.0%	
	Pollution & Waste	5.8	4.2%	
Social		5.4	41.6%	
	Human Capital	5.3	18.3%	Human Capital
	Product Liability	5.2	17.6%	Economic Environment
	Social Opportunities	6.0	5.5%	
	Stakeholder Opposition	8.4	0.2%	
Governance		5.5	31.9%	
	Corporate Behavior	4.5	12.4%	Financial Governance
	Corporate Governance	6.2	19.5%	Political Governance

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Communication Services	1.3%	1.5%		2.1%				
Consumer Discretionary	4.3%		5.3%	2.1%			1.2%	
Consumer Staples	4.0%	2.5%	4.4%					
Energy			6.3%	1.8%				
Financials	8.6%	1.3%	8.5%					
Health Care	1.2%		5.4%	2.9%	1.0%			
Industrials	6.7%		2.0%	4.4%				
Information Technology	4.6%	5.6%						
Materials	1.0%	2.8%	2.1%					
Real Estate	1.0%							
Utilities	1.7%	1.5%	1.0%					

Leaders (AAA,AA)
Average (A, BBB,BB)
Laggards (B,CCC)

50%
49%
1%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.

To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag 4%
Orange Flag 36%
Yellow Flag 37%
Green Flag 23%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	97%
145	143	129	Scope 1 reported (vs estimated)	99%
			Scope2 reported (vs estimated)	99%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	13%
Thermal Coal	0%
Natural Gas	13%
Oil	13%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	0
Gas (MMBOE)	0.0037
Oil (MMBOE)	0.0033

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

IC02e/\$M invested	
Metallurgical Coal	0.0
Thermal Coal	0.0
Oil	1 465.1
Gas	1 207.8
Total	2 672.9

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

IC02e/\$M Invested	
Thermal Coal	0.0
Oil Sands	223.1
Shale Oil or Shale Gas	0.0
Sum High Impact Reserves	223.1
Other	2 449.8

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	10.4%	11.1%	18.4%
Some efforts	89.6%	88.9%	79.0%
Limited efforts/Information	0.0%	0.0%	2.6%
No effort/No evidence	0.0%	0.0%	0.0%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:	
0-19.9%	28%
20-49.9%	10%
50-100%	0%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	22.7%
Energy Efficiency	28.2%
Green Building	3.0%
Pollution Prevention	4.8%
Sustainable Water	7.7%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution	
Alternative Energy	1.2%
Energy Efficiency	3.0%
Green Building	0.4%
Pollution Prevention	0.1%
Sustainable Water	0.2%

Disclaimer

This document is solely intended for investors qualified as "eligible counterparties" or "professional clients" as defined in MIFID (Directive 2004/39/EC).

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Lyxor International Asset Management (LIAM) is a portfolio management company regulated by the Autorité des marchés financiers to conduct investment business in compliance with provisions of the UCITS (2009/65/CE) and AIFM (2011/61/EU) Directives. Société Générale is a French credit institution approved by the Autorité de contrôle prudentiel et de résolution.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
4.8	5.5	4.6	4.9

Portfolio rated 97%
Nb Securities rated 144

Pillars	Corporate Themes	Score	Weight	Government Themes	Score	Weight
Environment		5.5	21.6%		0.0	0.0%
	Climat Change	6.9	7.2%	Environmental Externalities	0.0	0.0%
	Environmental Opportunities	5.4	3.9%	Natural Resource	0.0	0.0%
	Natural Capital	4.6	6.2%			
	Pollution & Waste	4.6	4.2%			
Social		4.6	44.0%		0.0	0.0%
	Human Capital	4.4	18.5%	Human Capital	0.0	0.0%
	Product Liability	4.4	18.7%	Economic Environment	0.0	0.0%
	Social Opportunities	5.3	6.1%			
	Stakeholder Opposition	7.3	0.7%			
Governance		4.9	33.9%		0.0	0.0%
	Corporate Behavior	3.5	15.3%	Financial Governance	0.0	0.0%
	Corporate Governance	6.0	18.6%	Political Governance	0.0	0.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Communication Services	0.9%	2.4%		3.6%			0.6%	
Consumer Discretionary		0.5%	1.4%	1.2%	1.4%	1.7%	0.4%	
Consumer Staples	0.5%	4.2%	0.4%	1.2%	1.8%			
Energy		0.9%		3.0%	1.5%	1.5%	1.4%	
Financials	0.5%	2.7%	9.9%	8.3%	8.3%	0.9%	0.8%	
Health Care	0.4%	1.4%	3.4%	5.4%	1.7%	3.2%	1.1%	
Industrials		0.4%	2.0%	1.3%	0.5%			
Information Technology	2.3%	1.5%	5.3%	0.6%	0.6%	1.7%		
Materials				0.7%		0.8%		
Utilities		0.5%	1.0%		1.2%	0.9%		

Leaders (AAA,AA)
Average (A, BBB,BB)
Laggards (B,CCC)

19%
66%
15%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.
To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag 7%
Orange Flag 43%
Yellow Flag 37%
Green Flag 13%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	62%
47	115	179	Scope 1 reported (vs estimated)	87%
			Scope2 reported (vs estimated)	83%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	10%
Thermal Coal	3%
Natural Gas	6%
Oil	6%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	0
Gas (MMBOE)	0.0007
Oil (MMBOE)	0.0010

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

tCO2e/\$M invested	
Metallurgical Coal	0.0
Thermal Coal	0.8
Oil	432.2
Gas	218.5
Total	654.2

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

tCO2e/\$M Invested	
Thermal Coal	0.8
Oil Sands	45.6
Shale Oil or Shale Gas	13.0
Sum High Impact Reserves	59.4
Other	594.7

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	2.3%	3.2%	0.8%
Some efforts	84.3%	90.2%	74.6%
Limited efforts/Information	1.5%	1.8%	2.2%
No effort/No evidence	8.7%	1.7%	17.6%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:	
0-19.9%	19%
20-49.9%	3%
50-100%	0%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	6.9%
Energy Efficiency	23.0%
Green Building	1.4%
Pollution Prevention	2.3%
Sustainable Water	1.5%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution	
Alternative Energy	0.2%
Energy Efficiency	2.0%
Green Building	0.0%
Pollution Prevention	0.0%
Sustainable Water	0.0%

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Lyxor International Asset Management (LIAM) is a portfolio management company regulated by the Autorité des marchés financiers to conduct investment business in compliance with provisions of the UCITS (2009/65/CE) and AIFM (2011/61/EU) Directives. Société Générale is a French credit institution approved by the Autorité de contrôle prudentiel et de résolution.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor BofAML \$ High Yield Bond UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
4.2	4.1	3.9	4.9

Portfolio rated 87%
Nb Securities rated 206

Pillars	Corporate		Government		
	Themes	Score	Weight	Themes	Score Weight
Environment		4.1	24.5%		0.0 0.0%
	Climat Change	4.8	8.6%	Environmental Externalities	0.0 0.0%
	Environmental Opportunities	4.1	5.1%	Natural Resource	0.0 0.0%
	Natural Capital	3.6	6.3%		
	Pollution & Waste	3.8	4.5%		
Social		3.9	42.6%		0.0 0.0%
	Human Capital	4.2	20.8%	Human Capital	0.0 0.0%
	Product Liability	3.5	18.1%	Economic Environment	0.0 0.0%
	Social Opportunities	3.8	3.0%		
	Stakeholder Opposition	6.3	0.7%		
Governance		4.9	30.1%		0.0 0.0%
	Corporate Behavior	3.7	10.8%	Financial Governance	0.0 0.0%
	Corporate Governance	5.5	19.3%	Political Governance	0.0 0.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Communication Services				3.2%	2.6%	0.4%		
Consumer Discretionary	0.5%	0.9%	3.2%	9.1%	3.0%	2.3%		
Consumer Staples			0.8%	1.4%				
Energy		1.3%	0.6%	3.9%	4.9%	1.3%		
Financials			3.2%	3.0%	4.9%	2.3%		
Health Care	0.5%	3.5%	1.5%	3.4%	1.4%	1.3%		
Industrials	1.7%	0.9%	4.6%	3.5%	0.3%	0.4%		
Information Technology			2.8%	1.8%	1.9%	0.2%		
Materials			0.8%	0.6%	1.6%	7.9%	1.5%	
Real Estate	0.4%				0.6%	0.3%	0.3%	
Utilities			0.4%	0.5%				

Leaders (AAA,AA)
Average (A, BBB,BB)
Laggards (B,CCC)

3%
62%
33%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.

To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag 2%
Orange Flag 10%
Yellow Flag 22%
Green Flag 65%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	40%
136	182	406	Scope 1 reported (vs estimated)	68%
			Scope2 reported (vs estimated)	33%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	17%
Thermal Coal	2%
Natural Gas	14%
Oil	16%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	873
Gas (MMBOE)	0.0094
Oil (MMBOE)	0.0072

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

tCO2e/\$M invested	
Metallurgical Coal	892.1
Thermal Coal	1 594.7
Oil	3 288.4
Gas	68.4
Total	8 811.2

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

tCO2e/\$M Invested	
Thermal Coal	1 594.7
Oil Sands	806.8
Shale Oil or Shale Gas	5 018.7
Sum High Impact Reserves	7 420.3
Other	1 390.9

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	0.6%	2.4%	0.8%
Some efforts	49.6%	60.2%	27.9%
Limited efforts/Information	2.6%	2.3%	3.8%
No effort/No evidence	47.2%	35.1%	65.7%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:	
0-19.9%	13%
20-49.9%	2%
50-100%	1%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	5.2%
Energy Efficiency	12.2%
Green Building	1.7%
Pollution Prevention	3.0%
Sustainable Water	2.0%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution	
Alternative Energy	0.4%
Energy Efficiency	1.5%
Green Building	0.0%
Pollution Prevention	0.5%
Sustainable Water	0.1%

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor \$ Floating Rate Note UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
4.9	6.6	4.6	4.6

Portfolio rated 99%
Nb Securities rated 203

Pillars	Corporate Themes	Score	Weight	Government Themes	Score	Weight
Environment		6.6	13.1%		0.0	0.0%
	Climat Change	7.1	8.6%	Environmental Externalities	0.0	0.0%
	Environmental Opportunities	5.6	2.0%	Natural Resource	0.0	0.0%
	Natural Capital	5.5	1.4%			
	Pollution & Waste	5.3	1.0%			
Social		4.6	51.8%		0.0	0.0%
	Human Capital	4.4	17.9%	Human Capital	0.0	0.0%
	Product Liability	4.8	24.8%	Economic Environment	0.0	0.0%
	Social Opportunities	4.6	8.8%			
	Stakeholder Opposition	7.9	0.2%			
Governance		4.6	35.1%		0.0	0.0%
	Corporate Behavior	2.4	16.2%	Financial Governance	0.0	0.0%
	Corporate Governance	6.5	18.9%	Political Governance	0.0	0.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Communication Services	0.6%			5.6%				
Consumer Discretionary				0.3%	0.3%	1.4%		
Consumer Staples	0.8%			0.9%	0.4%			
Energy				0.6%				
Financials	0.5%	13.8%	20.6%	16.0%	23.9%	1.8%	5.3%	
Health Care			0.8%	0.6%				
Industrials			0.7%		0.6%			
Information Technology	0.4%	0.5%	1.0%	0.4%		0.3%		
Materials					0.3%			
Utilities		1.2%	0.3%	0.3%				

Leaders (AAA,AA)
Average (A, BBB,BB)
Laggards (B,CCC)

18%
73%
9%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.
To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag 7%
Orange Flag 60%
Yellow Flag 27%
Green Flag 6%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	72%
9	23	29	Scope 1 reported (vs estimated)	39%
			Scope2 reported (vs estimated)	87%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	1%
Thermal Coal	0%
Natural Gas	1%
Oil	1%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	0
Gas (MMBOE)	0.0011
Oil (MMBOE)	0.0001

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

tCO2e/\$M invested	
Metallurgical Coal	0.0
Thermal Coal	0.0
Oil	38.4
Gas	0.0
Total	399.2

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

tCO2e/\$M Invested	
Thermal Coal	0.0
Oil Sands	0.0
Shale Oil or Shale Gas	399.2
Sum High Impact Reserves	399.2
Other	0.0

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	1.2%	0.0%	1.2%
Some efforts	94.2%	99.6%	92.1%
Limited efforts/Information	0.5%	0.0%	0.0%
No effort/No evidence	4.1%	0.4%	4.9%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:	
0-19.9%	6%
20-49.9%	1%
50-100%	0%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	1.2%
Energy Efficiency	7.0%
Green Building	0.6%
Pollution Prevention	0.4%
Sustainable Water	0.0%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution	
Alternative Energy	0.0%
Energy Efficiency	0.5%
Green Building	0.0%
Pollution Prevention	0.0%
Sustainable Water	0.0%

Disclaimer

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Lyxor International Asset Management (LIAM) is a portfolio management company regulated by the Autorité des marchés financiers to conduct investment business in compliance with provisions of the UCITS (2009/65/CE) and AIFM (2011/61/EU) Directives. Société Générale is a French credit institution approved by the Autorité de contrôle prudentiel et de résolution.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor EuroMTS 1-3Y Italy BTP Government Bond (DR) UCITS ETF

Pursuant to articles L533-22-1 and D.533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

Pursuant to articles L.533-22-1 and D. 533-16-1 of the Monetary and Financial Code, subscribers are informed of the fact that the UCI does not simultaneously take into account the social, environmental and governance quality criteria in its investment policy

For ETF Funds ("Exchange Traded Fund") which aims to track its underlying benchmark index via a physical replication. These funds offer a transparent exposure to the underlying benchmark index.

To apply exclusion or a stock selection based on ESG criteria would imply to diverge from the benchmark and a higher tracking error.

Lyxor has implemented a shareholder engagement. The Lyxor voting policy has been published and available on Lyxor website, Lyxor.com.

For the reporting year, the voting scope does not include this fund.

The general approach taken by the management company on the ESG criteria are set out in the responsible investor policy available on the Lyxor.com website.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
5.5	3.8	6.5	5.9

Portfolio rated 100%
Nb Securities rated 14

Pillars	Corporate Themes	Score	Weight	Government Themes	Score	Weight
Environment		0.0	0.0%		3.8	25.0%
	Climat Change	0.0	0.0%	Environmental Externalities	6.9	7.0%
	Environmental Opportunities	0.0	0.0%	Natural Resource	2.6	18.0%
	Natural Capital	0.0	0.0%			
	Pollution & Waste	0.0	0.0%			
Social		0.0	0.0%		6.5	25.0%
	Human Capital	0.0	0.0%	Human Capital	7.0	15.0%
	Product Liability	0.0	0.0%	Economic Environment	5.9	10.0%
	Social Opportunities	0.0	0.0%			
	Stakeholder Opposition	0.0	0.0%			
Governance		0.0	0.0%		5.9	50.0%
	Corporate Behavior	0.0	0.0%	Financial Governance	5.2	20.0%
	Corporate Governance	0.0	0.0%	Political Governance	6.4	30.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Industrials			100.0%					

Leaders (AAA,AA)
Average (A, BBB,BB)
Laggards (B,CCC)

0%
100%
0%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.

To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag	0%
Orange Flag	0%
Yellow Flag	0%
Green Flag	0%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	100%
0	0	243	Scope 1 reported (vs estimated)	0%
			Scope2 reported (vs estimated)	0%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	0%
Thermal Coal	0%
Natural Gas	0%
Oil	0%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	0
Gas (MMBOE)	0.0000
Oil (MMBOE)	0.0000

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

ICO2e/\$M invested	
Metallurgical Coal	0.0
Thermal Coal	0.0
Oil	0.0
Gas	0.0
Total	0.0

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

ICO2e/\$M Invested	
Thermal Coal	0.0
Oil Sands	0.0
Shale Oil or Shale Gas	0.0
Sum High Impact Reserves	0.0
Other	0.0

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	0.0%	0.0%	0.0%
Some efforts	0.0%	0.0%	0.0%
Limited efforts/Information	0.0%	0.0%	0.0%
No effort/No evidence	0.0%	0.0%	0.0%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:	
0-19.9%	0%
20-49.9%	0%
50-100%	0%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	0.0%
Energy Efficiency	0.0%
Green Building	0.0%
Pollution Prevention	0.0%
Sustainable Water	0.0%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution	
Alternative Energy	0.0%
Energy Efficiency	0.0%
Green Building	0.0%
Pollution Prevention	0.0%
Sustainable Water	0.0%

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor EuroMTS 10Y Italy BTP Government Bond (DR) UCITS ETF

Pursuant to articles L533-22-1 and D.533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

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For ETF Funds ("Exchange Traded Fund") which aims to track its underlying benchmark index via a physical replication. These funds offer a transparent exposure to the underlying benchmark index.

To apply exclusion or a stock selection based on ESG criteria would imply to diverge from the benchmark and a higher tracking error.

Lyxor has implemented a shareholder engagement. The Lyxor voting policy has been published and available on Lyxor website, Lyxor.com.

For the reporting year, the voting scope does not include this fund.

The general approach taken by the management company on the ESG criteria are set out in the responsible investor policy available on the Lyxor.com website.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
5.5	3.8	6.5	5.9

Portfolio rated 100%
Nb Securities rated 6

Pillars	Corporate			Government		
	Themes	Score	Weight	Themes	Score	Weight
Environment		0.0	0.0%		3.8	25.0%
	Climat Change	0.0	0.0%	Environmental Externalities	6.9	7.0%
	Environmental Opportunities	0.0	0.0%	Natural Resource	2.6	18.0%
	Natural Capital	0.0	0.0%			
	Pollution & Waste	0.0	0.0%			
Social		0.0	0.0%		6.5	25.0%
	Human Capital	0.0	0.0%	Human Capital	7.0	15.0%
	Product Liability	0.0	0.0%	Economic Environment	5.9	10.0%
	Social Opportunities	0.0	0.0%			
	Stakeholder Opposition	0.0	0.0%			
Governance		0.0	0.0%		5.9	50.0%
	Corporate Behavior	0.0	0.0%	Financial Governance	5.2	20.0%
	Corporate Governance	0.0	0.0%	Political Governance	6.4	30.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Industrials			100.0%					

Leaders (AAA,AA)
Average (A, BBB,BB)
Laggards (B,CCC)

0%
100%
0%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.

To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag	0%
Orange Flag	0%
Yellow Flag	0%
Green Flag	0%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	100%
0	0	243	Scope 1 reported (vs estimated)	0%
			Scope2 reported (vs estimated)	0%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	0%
Thermal Coal	0%
Natural Gas	0%
Oil	0%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	0
Gas (MMBOE)	0.0000
Oil (MMBOE)	0.0000

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

1CO2e/\$M invested	
Metallurgical Coal	0.0
Thermal Coal	0.0
Oil	0.0
Gas	0.0
Total	0.0

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

1CO2e/\$M Invested	
Thermal Coal	0.0
Oil Sands	0.0
Shale Oil or Shale Gas	0.0
Sum High Impact Reserves	0.0
Other	0.0

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	0.0%	0.0%	0.0%
Some efforts	0.0%	0.0%	0.0%
Limited efforts/Information	0.0%	0.0%	0.0%
No effort/No evidence	0.0%	0.0%	0.0%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:	
0-19.9%	0%
20-49.9%	0%
50-100%	0%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	0.0%
Energy Efficiency	0.0%
Green Building	0.0%
Pollution Prevention	0.0%
Sustainable Water	0.0%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution	
Alternative Energy	0.0%
Energy Efficiency	0.0%
Green Building	0.0%
Pollution Prevention	0.0%
Sustainable Water	0.0%

Disclaimer

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor MSCI EMU Growth (DR) UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

As part of the SRI Policy, Lyxor has implemented a Shareholder Engagement for this fund. Lyxor has published its voting policy as an independent document available on Lyxor website.

The scope for voting is the following: French Funds (Fonds Communs de Placement – FCP)*, French & Luxembourgish SICAV (*) limited to European issuers. To prevent excess cost resulting by the voting process, Lyxor votes only where its consolidated holdings represent at least 0.10% of the company's equity capital.

(*) Except the vehicles using a method of synthetic replication which are designed to track a financial exposure through a performance swap.

This fund applies an active ownership. This stake lets us influence companies to improve their ESG practices in the long term.

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

Active Ownership - Governance:

A governance committee oversees the implementation of Lyxor's Voting Policy. It is empowered to establish voting guidelines and is responsible to ensure that these guidelines and procedures are followed. Lyxor revises its voting policy on a yearly basis. An annual voting report will be published on the Website Lyxor.com

Active Ownership - Operational set up:

For an optimal voting preparation process and execution Lyxor uses a Proxy Voting Advisor.

Lyxor currently uses the services of ISS (Institutional Shareholder Services) for the implementation of its voting policy.

Where electronic voting is possible, voting is cast through a Proxy Exchange Platform. In exceptional cases where electronic voting is not possible (notably for some French companies) proxy voting forms are filled out and sent to the relevant issuers by post.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The results of our shareholder engagement are detailed in the Lyxor annual voting report published on the Website Lyxor.com.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
5.8	6.2	5.2	6.0

Portfolio rated 100%
Nb Securities rated 161

Pillars	Corporate Themes	Score	Weight	Government Themes	Score	Weight
Environment		6.2	30.0%		0.0	0.0%
	Climat Change	7.6	8.1%	Environmental Externalities	0.0	0.0%
	Environmental Opportunities	5.3	8.1%	Natural Resource	0.0	0.0%
	Natural Capital	6.3	9.1%			
	Pollution & Waste	5.4	4.7%			
Social		5.2	40.0%		0.0	0.0%
	Human Capital	5.2	19.4%	Human Capital	0.0	0.0%
	Product Liability	5.2	17.0%	Economic Environment	0.0	0.0%
	Social Opportunities	5.8	3.2%			
	Stakeholder Opposition	7.0	0.5%			
Governance		6.0	30.0%		0.0	0.0%
	Corporate Behavior	5.4	8.5%	Financial Governance	0.0	0.0%
	Corporate Governance	6.2	21.5%	Political Governance	0.0	0.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Communication Services		1.2%	0.1%	0.1%			0.1%	
Consumer Discretionary	5.0%	2.0%	6.5%	2.4%	0.8%	0.7%	0.3%	
Consumer Staples	4.6%	6.4%	6.4%	0.3%				
Energy	0.6%				0.3%			
Financials	1.6%	0.2%	1.9%	0.1%				
Health Care	1.8%	0.2%	1.6%	1.5%	1.8%			
Industrials	7.5%	5.8%	2.0%	5.1%	0.5%	0.4%		
Information Technology	4.9%	6.1%	2.0%	1.0%	1.3%	0.2%		
Materials	3.7%	4.0%	4.2%	0.2%	0.1%			
Real Estate		0.5%						
Utilities		1.2%	0.5%					

Leaders (AAA,AA) 57%
Average (A, BBB,BB) 41%
Laggards (B,CCC) 2%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.

To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag 1%
Orange Flag 18%
Yellow Flag 33%
Green Flag 48%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	100%
159	182	124	Scope 1 reported (vs estimated)	98%
			Scope2 reported (vs estimated)	94%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	5%
Thermal Coal	0%
Natural Gas	4%
Oil	4%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	0
Gas (MMBOE)	0.0008
Oil (MMBOE)	0.0003

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

ICO2e/\$M invested	
Metallurgical Coal	0.0
Thermal Coal	0.0
Oil	106.7
Gas	257.9
Total	364.5

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

ICO2e/\$M Invested	
Thermal Coal	0.0
Oil Sands	0.0
Shale Oil or Shale Gas	0.0
Sum High Impact Reserves	0.0
Other	364.5

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	4.1%	7.0%	13.6%
Some efforts	88.5%	90.1%	74.6%
Limited efforts/Information	2.1%	1.4%	1.7%
No effort/No evidence	5.3%	1.4%	10.2%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:	
0-19.9%	26%
20-49.9%	8%
50-100%	2%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	17.9%
Energy Efficiency	33.1%
Green Building	0.1%
Pollution Prevention	11.0%
Sustainable Water	7.2%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution	
Alternative Energy	0.9%
Energy Efficiency	3.9%
Green Building	0.0%
Pollution Prevention	0.7%
Sustainable Water	0.3%

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor MSCI EMU Small Cap (DR) UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

As part of the SRI Policy, Lyxor has implemented a Shareholder Engagement for this fund. Lyxor has published its voting policy as an independent document available on Lyxor website.

The scope for voting is the following: French Funds (Fonds Communs de Placement – FCP)*, French & Luxembourgish SICAV (*) limited to European issuers. To prevent excess cost resulting by the voting process, Lyxor votes only where its consolidated holdings represent at least 0.10% of the company's equity capital.

(*) Except the vehicles using a method of synthetic replication which are designed to track a financial exposure through a performance swap.

This fund applies an active ownership. This stake lets us influence companies to improve their ESG practices in the long term.

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

Active Ownership - Governance:

A governance committee oversees the implementation of Lyxor's Voting Policy. It is empowered to establish voting guidelines and is responsible to ensure that these guidelines and procedures are followed. Lyxor revises its voting policy on a yearly basis. An annual voting report will be published on the Website Lyxor.com

Active Ownership - Operational set up:

For an optimal voting preparation process and execution Lyxor uses a Proxy Voting Advisor.

Lyxor currently uses the services of ISS (Institutional Shareholder Services) for the implementation of its voting policy.

Where electronic voting is possible, voting is cast through a Proxy Exchange Platform. In exceptional cases where electronic voting is not possible (notably for some French companies) proxy voting forms are filled out and sent to the relevant issuers by post.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

The results of our shareholder engagement are detailed in the Lyxor annual voting report published on the Website Lyxor.com.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
5.0	5.0	4.5	5.8

Portfolio rated 100%
Nb Securities rated 482

Pillars	Corporate Themes	Score	Weight	Government Themes	Score	Weight
Environment		5.0	27.2%		0.0	0.0%
	Climat Change	6.2	7.1%	Environmental Externalities	0.0	0.0%
	Environmental Opportunities	4.2	10.2%	Natural Resource	0.0	0.0%
	Natural Capital	4.9	4.7%			
	Pollution & Waste	4.9	5.1%			
Social		4.5	40.3%		0.0	0.0%
	Human Capital	4.3	23.5%	Human Capital	0.0	0.0%
	Product Liability	5.1	13.3%	Economic Environment	0.0	0.0%
	Social Opportunities	3.6	2.9%			
	Stakeholder Opposition	4.6	0.5%			
Governance		5.8	32.2%		0.0	0.0%
	Corporate Behavior	4.0	9.0%	Financial Governance	0.0	0.0%
	Corporate Governance	6.5	23.2%	Political Governance	0.0	0.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Communication Services			0.8%	0.2%	1.2%	0.4%		
Consumer Discretionary		2.4%	2.9%	3.4%	1.2%	1.5%		
Consumer Staples	0.7%	0.4%	0.9%	1.7%	0.1%	0.3%		
Energy		0.5%	0.7%	0.9%	0.9%	0.3%		
Financials		0.7%	3.5%	3.4%	4.3%	1.8%		
Health Care		1.0%	3.0%	2.4%	1.3%	0.9%		
Industrials	1.2%	2.9%	7.2%	4.6%	2.8%	2.6%	0.3%	
Information Technology		3.0%	1.5%	3.7%	2.7%	1.1%		
Materials	0.8%	0.8%	1.4%	1.9%	1.7%	0.8%		
Real Estate		1.9%	2.2%	4.0%	0.7%	2.2%		
Utilities		0.6%	3.1%	0.3%	0.0%			

Leaders (AAA,AA)
Average (A, BBB, BB)
Laggards (B, CCC)

17%
70%
12%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.

To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag 0%
Orange Flag 1%
Yellow Flag 4%
Green Flag 94%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	98%
202	193	171	Scope 1 reported (vs estimated)	78%
			Scope2 reported (vs estimated)	62%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	0%
Thermal Coal	0%
Natural Gas	0%
Oil	0%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	0
Gas (MMBOE)	0.0000
Oil (MMBOE)	0.0001

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

1CO2e/\$M invested	
Metallurgical Coal	0.0
Thermal Coal	0.0
Oil	27.6
Gas	3.8
Total	31.4

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

1CO2e/\$M Invested	
Thermal Coal	0.0
Oil Sands	0.0
Shale Oil or Shale Gas	0.0
Sum High Impact Reserves	0.0
Other	31.4

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	2.5%	0.3%	2.6%
Some efforts	55.6%	74.8%	25.7%
Limited efforts/Information	6.6%	10.5%	2.3%
No effort/No evidence	35.0%	14.2%	69.2%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:

0-19.9%	20%
20-49.9%	4%
50-100%	4%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	11.9%
Energy Efficiency	16.8%
Green Building	5.0%
Pollution Prevention	6.3%
Sustainable Water	7.0%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution

Alternative Energy	1.2%
Energy Efficiency	2.7%
Green Building	1.1%
Pollution Prevention	0.5%
Sustainable Water	0.4%

Disclaimer

This document is solely intended for investors qualified as "eligible counterparties" or "professional clients" as defined in MIFID (Directive 2004/39/EC).

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Lyxor International Asset Management (LIAM) is a portfolio management company regulated by the Autorité des marchés financiers to conduct investment business in compliance with provisions of the UCITS (2009/65/CE) and AIFM (2011/61/EU) Directives. Société Générale is a French credit institution approved by the Autorité de contrôle prudentiel et de résolution.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor MSCI EMU Value (DR) UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

As part of the SRI Policy, Lyxor has implemented a Shareholder Engagement for this fund. Lyxor has published its voting policy as an independent document available on Lyxor website.

The scope for voting is the following: French Funds (Fonds Communs de Placement – FCP)*, French & Luxembourgish SICAV (*) limited to European issuers. To prevent excess cost resulting by the voting process, Lyxor votes only where its consolidated holdings represent at least 0.10% of the company's equity capital.

(*) Except the vehicles using a method of synthetic replication which are designed to track a financial exposure through a performance swap.

This fund applies an active ownership. This stake lets us influence companies to improve their ESG practices in the long term.

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

Active Ownership - Governance:

A governance committee oversees the implementation of Lyxor's Voting Policy. It is empowered to establish voting guidelines and is responsible to ensure that these guidelines and procedures are followed. Lyxor revises its voting policy on a yearly basis. An annual voting report will be published on the Website Lyxor.com

Active Ownership - Operational set up:

For an optimal voting preparation process and execution Lyxor uses a Proxy Voting Advisor.

Lyxor currently uses the services of ISS (Institutional Shareholder Services) for the implementation of its voting policy.

Where electronic voting is possible, voting is cast through a Proxy Exchange Platform. In exceptional cases where electronic voting is not possible (notably for some French companies) proxy voting forms are filled out and sent to the relevant issuers by post.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The results of our shareholder engagement are detailed in the Lyxor annual voting report published on the Website Lyxor.com.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
5.6	6.5	5.2	5.2

Portfolio rated 100%
Nb Securities rated 117

Pillars	Corporate Themes	Score	Weight	Government Themes	Score	Weight
Environment		6.5	25.8%		0.0	0.0%
	Climat Change	7.6	9.8%	Environmental Externalities	0.0	0.0%
	Environmental Opportunities	6.0	5.4%	Natural Resource	0.0	0.0%
	Natural Capital	6.0	5.4%			
	Pollution & Waste	5.8	5.2%			
Social		5.2	42.9%		0.0	0.0%
	Human Capital	5.0	18.4%	Human Capital	0.0	0.0%
	Product Liability	5.2	17.6%	Economic Environment	0.0	0.0%
	Social Opportunities	5.5	6.6%			
	Stakeholder Opposition	8.4	0.3%			
Governance		5.2	31.3%		0.0	0.0%
	Corporate Behavior	3.7	13.2%	Financial Governance	0.0	0.0%
	Corporate Governance	6.4	18.1%	Political Governance	0.0	0.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Communication Services	1.7%	1.2%	0.4%	3.4%			0.1%	
Consumer Discretionary		1.4%	2.7%	2.9%	0.2%		2.1%	
Consumer Staples	0.3%	0.3%	0.6%					
Energy	0.8%	2.1%	7.4%	2.4%				
Financials	11.9%	3.4%	14.1%	3.5%	2.6%	0.4%		
Health Care		0.2%	6.2%	3.8%				
Industrials	1.4%	1.0%	2.9%	0.1%	0.7%	0.3%		
Information Technology		1.7%						
Materials		0.9%	0.5%			0.9%		
Real Estate	1.7%	0.6%	0.4%	1.2%				
Utilities	3.6%	3.0%	2.9%			0.3%		

Leaders (AAA,AA)
Average (A, BBB,BB)
Laggards (B,CCC)

37%
59%
4%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.

To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag 6%
Orange Flag 33%
Yellow Flag 28%
Green Flag 33%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	100%
348	216	211	Scope 1 reported (vs estimated)	99%
			Scope2 reported (vs estimated)	97%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	17%
Thermal Coal	1%
Natural Gas	16%
Oil	16%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	0
Gas (MMBOE)	0.0051
Oil (MMBOE)	0.0045

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

IC02e/\$M invested	
Metallurgical Coal	240.2
Thermal Coal	0.0
Oil	1 981.6
Gas	1 657.8
Total	3 879.5

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

IC02e/\$M Invested	
Thermal Coal	0.0
Oil Sands	275.3
Shale Oil or Shale Gas	0.0
Sum High Impact Reserves	275.3
Other	3 604.2

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	16.2%	8.7%	13.6%
Some efforts	81.2%	90.5%	71.7%
Limited efforts/Information	1.4%	0.3%	7.7%
No effort/No evidence	1.2%	0.5%	7.0%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:

0-19.9%	28%
20-49.9%	8%
50-100%	1%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	23.6%
Energy Efficiency	23.7%
Green Building	5.7%
Pollution Prevention	4.3%
Sustainable Water	8.2%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution

Alternative Energy	1.5%
Energy Efficiency	1.5%
Green Building	1.3%
Pollution Prevention	0.3%
Sustainable Water	0.3%

Disclaimer

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The information contained in this document is established on extra financial data basis available from various reputable sources. However, validity, accuracy, exhaustiveness, relevance and completeness of this information are not guaranteed by the portfolio management company. In addition, this information is subject to change without any prior notice and the portfolio management company shall not be obligated to update or revise the document.

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor BofAML \$ Short Term High Yield Bond UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
4.2	4.1	3.9	4.9

Portfolio rated 87%
Nb Securities rated 206

Pillars	Corporate Themes	Score	Weight	Government Themes	Score	Weight
Environment		4.1	24.5%		0.0	0.0%
	Climat Change	4.8	8.6%	Environmental Externalities	0.0	0.0%
	Environmental Opportunities	4.1	5.1%	Natural Resource	0.0	0.0%
	Natural Capital	3.6	6.3%			
	Pollution & Waste	3.8	4.5%			
Social		3.9	42.6%		0.0	0.0%
	Human Capital	4.2	20.8%	Human Capital	0.0	0.0%
	Product Liability	3.5	18.1%	Economic Environment	0.0	0.0%
	Social Opportunities	3.8	3.0%			
	Stakeholder Opposition	6.3	0.7%			
Governance		4.9	30.1%		0.0	0.0%
	Corporate Behavior	3.7	10.8%	Financial Governance	0.0	0.0%
	Corporate Governance	5.5	19.3%	Political Governance	0.0	0.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Communication Services				3.2%	2.6%	0.4%		
Consumer Discretionary	0.5%	0.9%	3.2%	9.1%	3.0%	2.3%		
Consumer Staples			0.8%	1.4%				
Energy		1.3%	0.6%	3.9%	4.9%	1.3%		
Financials			3.2%	3.0%	4.9%	2.3%		
Health Care	0.5%	3.5%	1.5%	3.4%	1.4%	1.3%		
Industrials	1.7%	0.9%	4.6%	3.5%	0.3%	0.4%		
Information Technology			2.8%	1.8%	1.9%	0.2%		
Materials			0.8%	0.6%	1.6%	7.9%	1.5%	
Real Estate	0.4%				0.6%	0.3%	0.3%	
Utilities			0.4%	0.5%				

Leaders (AAA,AA)
Average (A, BBB,BB)
Laggards (B,CCC)

3%
62%
33%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.

To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag 2%
Orange Flag 10%
Yellow Flag 22%
Green Flag 65%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	42%
136	182	270	Scope 1 reported (vs estimated)	58%
			Scope2 reported (vs estimated)	42%

Scope 1 & 2 estimations are based on MSCI methodology

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	12%
Thermal Coal	0%
Natural Gas	12%
Oil	12%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	0
Gas (MMBOE)	0.0065
Oil (MMBOE)	0.0049

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

1CO2e/\$M invested	
Metallurgical Coal	0.0
Thermal Coal	0.0
Oil	2 086.1
Gas	25.7
Total	4 190.8

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

1CO2e/\$M Invested	
Thermal Coal	0.0
Oil Sands	17.4
Shale Oil or Shale Gas	3 789.9
Sum High Impact Reserves	3 807.3
Other	383.5

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	1.5%	4.4%	1.7%
Some efforts	47.9%	62.3%	29.7%
Limited efforts/Information	3.3%	1.0%	3.2%
No effort/No evidence	47.3%	32.3%	63.6%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:

0-19.9%	12%
20-49.9%	2%
50-100%	0%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	1.8%
Energy Efficiency	9.0%
Green Building	2.3%
Pollution Prevention	3.4%
Sustainable Water	1.5%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution

Alternative Energy	0.0%
Energy Efficiency	0.9%
Green Building	0.0%
Pollution Prevention	0.4%
Sustainable Water	0.1%

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor BofAML € Short Term High Yield Bond UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
4.8	5.8	4.6	5.3

Portfolio rated 86%
Nb Securities rated 73

Pillars	Corporate			Government		
	Themes	Score	Weight	Themes	Score	Weight
Environment		5.8	25.0%		0.0	0.0%
	Climat Change	6.4	10.3%	Environmental Externalities	0.0	0.0%
	Environmental Opportunities	4.6	4.3%	Natural Resource	0.0	0.0%
	Natural Capital	6.1	5.4%			
	Pollution & Waste	5.2	5.1%			
Social		4.6	39.9%		0.0	0.0%
	Human Capital	4.6	18.3%	Human Capital	0.0	0.0%
	Product Liability	4.3	15.3%	Economic Environment	0.0	0.0%
	Social Opportunities	5.2	5.8%			
	Stakeholder Opposition	7.9	0.5%			
Governance		5.3	28.3%		0.0	0.0%
	Corporate Behavior	4.1	11.1%	Financial Governance	0.0	0.0%
	Corporate Governance	6.0	17.3%	Political Governance	0.0	0.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Communication Services	3.5%			3.5%				
Consumer Discretionary	2.6%			3.9%	2.1%	3.0%		
Consumer Staples	5.7%			0.6%				
Financials	2.7%	4.0%	11.6%	9.7%	6.7%	1.4%		
Industrials			1.4%	1.5%	6.8%			
Information Technology		1.4%	1.4%					
Materials	3.2%		10.1%			1.3%		
Utilities	2.3%	1.5%		1.4%				

Leaders (AAA,AA)
Average (A, BBB,BB)
Laggards (B,CCC)

27%
61%
6%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.
To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag 0%
Orange Flag 8%
Yellow Flag 28%
Green Flag 59%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	51%
358	262	264	Scope 1 reported (vs estimated)	98%
			Scope2 reported (vs estimated)	87%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	3%
Thermal Coal	3%
Natural Gas	0%
Oil	0%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	0
Gas (MMBOE)	0.0000
Oil (MMBOE)	0.0000

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

1CO2e/\$M invested	
Metallurgical Coal	0.0
Thermal Coal	0.0
Oil	0.0
Gas	0.0
Total	0.0

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

1CO2e/\$M Invested	
Thermal Coal	0.0
Oil Sands	0.0
Shale Oil or Shale Gas	0.0
Sum High Impact Reserves	0.0
Other	0.0

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	6.2%	7.8%	9.7%
Some efforts	81.1%	81.4%	52.2%
Limited efforts/Information	2.4%	10.8%	10.1%
No effort/No evidence	10.3%	0.0%	19.7%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:	
0-19.9%	25%
20-49.9%	4%
50-100%	3%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	17.9%
Energy Efficiency	29.6%
Green Building	0.0%
Pollution Prevention	3.4%
Sustainable Water	6.2%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution	
Alternative Energy	2.2%
Energy Efficiency	2.1%
Green Building	0.0%
Pollution Prevention	0.2%
Sustainable Water	1.0%

Disclaimer

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Lyxor International Asset Management (LIAM) is a portfolio management company regulated by the Autorité des marchés financiers to conduct investment business in compliance with provisions of the UCITS (2009/65/CE) and AIFM (2011/61/EU) Directives. Société Générale is a French credit institution approved by the Autorité de contrôle prudentiel et de résolution.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor SG Japan Quality Income UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
4.9	5.4	5.3	4.1

Portfolio rated 100%
Nb Securities rated 60

Pillars	Corporate Themes	Score	Weight	Government Themes	Score	Weight
Environment		5.4	28.2%		0.0	0.0%
	Climat Change	6.5	6.0%	Environmental Externalities	0.0	0.0%
	Environmental Opportunities	4.8	11.0%	Natural Resource	0.0	0.0%
	Natural Capital	5.1	4.4%			
	Pollution & Waste	5.6	6.8%			
Social		5.3	42.0%		0.0	0.0%
	Human Capital	5.7	22.7%	Human Capital	0.0	0.0%
	Product Liability	5.1	15.7%	Economic Environment	0.0	0.0%
	Social Opportunities	5.0	2.5%			
	Stakeholder Opposition	3.9	1.2%			
Governance		4.1	28.2%		0.0	0.0%
	Corporate Behavior	4.3	7.3%	Financial Governance	0.0	0.0%
	Corporate Governance	4.0	21.0%	Political Governance	0.0	0.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Communication Services	3.8%		1.9%					
Consumer Discretionary	1.8%		8.4%	9.9%	4.5%	3.8%	2.0%	
Consumer Staples				2.0%				
Health Care		1.8%	2.8%	3.8%				
Industrials		6.0%	7.4%	5.7%	4.1%			
Information Technology		1.4%	3.2%	3.8%	4.5%			
Materials		5.1%	1.9%	0.8%	1.2%	0.9%		
Utilities	2.0%	2.1%		2.0%				

Leaders (AAA,AA)
Average (A, BBB,BB)
Laggards (B,CCC)

24%
68%
7%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.

To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag 0%
Orange Flag 8%
Yellow Flag 25%
Green Flag 66%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	98%
265	252	161	Scope 1 reported (vs estimated)	95%
			Scope2 reported (vs estimated)	82%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	10%
Thermal Coal	4%
Natural Gas	8%
Oil	8%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	286
Gas (MMBOE)	0.0002
Oil (MMBOE)	0.0001

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

IC02e/\$M invested	
Metallurgical Coal	337.8
Thermal Coal	522.0
Oil	41.3
Gas	31.8
Total	972.6

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

IC02e/\$M Invested	
Thermal Coal	522.0
Oil Sands	0.0
Shale Oil or Shale Gas	51.0
Sum High Impact Reserves	573.1
Other	399.6

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	1.6%	0.0%	7.4%
Some efforts	77.7%	91.9%	65.7%
Limited efforts/Information	5.1%	8.1%	2.1%
No effort/No evidence	15.6%	0.0%	24.8%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:

0-19.9%	41%
20-49.9%	8%
50-100%	0%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	16.0%
Energy Efficiency	40.4%
Green Building	1.9%
Pollution Prevention	16.4%
Sustainable Water	20.1%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution

Alternative Energy	0.3%
Energy Efficiency	4.0%
Green Building	0.0%
Pollution Prevention	0.9%
Sustainable Water	0.6%

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor EuroMTS Covered Bond Aggregate UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
5.2	5.7	5.0	5.5

Portfolio rated 97%
Nb Securities rated 201

Pillars	Corporate			Government		
	Themes	Score	Weight	Themes	Score	Weight
Environment		5.7	9.8%		0.0	0.0%
	Climat Change	5.7	9.8%	Environmental Externalities	0.0	0.0%
	Environmental Opportunities	0.0	0.0%	Natural Resource	0.0	0.0%
	Natural Capital	0.0	0.0%			
	Pollution & Waste	0.0	0.0%			
Social		5.0	53.8%		0.0	0.0%
	Human Capital	5.4	13.1%	Human Capital	0.0	0.0%
	Product Liability	4.9	30.0%	Economic Environment	0.0	0.0%
	Social Opportunities	4.6	10.7%			
	Stakeholder Opposition	0.0	0.0%			
Governance		5.5	36.2%		0.0	0.0%
	Corporate Behavior	4.6	20.7%	Financial Governance	0.0	0.0%
	Corporate Governance	6.7	15.6%	Political Governance	0.0	0.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Financials	10.6%	28.8%	35.3%	11.4%	11.6%	2.1%		

Leaders (AAA,AA)
Average (A, BBB,BB)
Laggards (B,CCC)

39%
58%
2%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.

To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag	0%
Orange Flag	17%
Yellow Flag	34%
Green Flag	49%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	34%
1	5	4	Scope 1 reported (vs estimated)	93%
			Scope2 reported (vs estimated)	100%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	0%
Thermal Coal	0%
Natural Gas	0%
Oil	0%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	0
Gas (MMBOE)	0.0000
Oil (MMBOE)	0.0000

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

1CO2e/\$M invested	
Metallurgical Coal	0.0
Thermal Coal	0.0
Oil	0.0
Gas	0.0
Total	0.0

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

1CO2e/\$M Invested	
Thermal Coal	0.0
Oil Sands	0.0
Shale Oil or Shale Gas	0.0
Sum High Impact Reserves	0.0
Other	0.0

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	0.0%	0.0%	0.0%
Some efforts	94.9%	100.0%	77.8%
Limited efforts/Information	1.1%	0.0%	0.0%
No effort/No evidence	4.0%	0.0%	11.8%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:	
0-19.9%	0%
20-49.9%	0%
50-100%	0%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	0.0%
Energy Efficiency	0.0%
Green Building	0.0%
Pollution Prevention	0.0%
Sustainable Water	0.0%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution	
Alternative Energy	0.0%
Energy Efficiency	0.0%
Green Building	0.0%
Pollution Prevention	0.0%
Sustainable Water	0.0%

Disclaimer

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Lyxor International Asset Management (LIAM) is a portfolio management company regulated by the Autorité des marchés financiers to conduct investment business in compliance with provisions of the UCITS (2009/65/CE) and AIFM (2011/61/EU) Directives. Société Générale is a French credit institution approved by the Autorité de contrôle prudentiel et de résolution.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor Global Gender Equality (DR) UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

As part of the SRI Policy, Lyxor has implemented a Shareholder Engagement for this fund. Lyxor has published its voting policy as an independent document available on Lyxor website.

The scope for voting is the following: French Funds (Fonds Communs de Placement – FCP)*, French & Luxembourgish SICAV (*) limited to European issuers. To prevent excess cost resulting by the voting process, Lyxor votes only where its consolidated holdings represent at least 0.10% of the company's equity capital.

(*) Except the vehicles using a method of synthetic replication which are designed to track a financial exposure through a performance swap.

This fund applies an active ownership. This stake lets us influence companies to improve their ESG practices in the long term.

Sustainability themed investments inherently contribute to addressing social and/or environmental challenges such as climate change, eco-efficiency and health.

For equities funds: the companies are eligible if their share of sales from the sector of activity is above a certain threshold, or if they are in a dominant position on the market in question.

For ETF funds which aim to track the benchmark index, the description of the ESG approach above applies to the Benchmark Index.

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

Active Ownership - Governance:

A governance committee oversees the implementation of Lyxor's Voting Policy. It is empowered to establish voting guidelines and is responsible to ensure that these guidelines and procedures are followed. Lyxor revises its voting policy on a yearly basis. An annual voting report will be published on the Website Lyxor.com

Active Ownership - Operational set up:

For an optimal voting preparation process and execution Lyxor uses a Proxy Voting Advisor.

Lyxor currently uses the services of ISS (Institutional Shareholder Services) for the implementation of its voting policy.

Where electronic voting is possible, voting is cast through a Proxy Exchange Platform. In exceptional cases where electronic voting is not possible (notably for some French companies) proxy voting forms are filled out and sent to the relevant issuers by post.

For ETF funds with a Sustainable Themed Investment approach :

The Lyxor ETF aims to track its benchmark Index.

The index is designed by an index provider and potentially with an advisor for ESG input data. (such as Robeco SAM, Equileap, CBI, ...)

Details of the index methodology may be found on index provider website.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The results of our shareholder engagement are detailed in the Lyxor annual voting report published on the Website Lyxor.com.

The Lyxor Green Bonds (DR) UCITS ETF is invested in Green bonds which are fixed income securities whose proceeds are solely dedicated to the financing of eligible green projects focused on climate mitigation or adaptation efforts.

The Lyxor world water UCITS ETF aims to reproduce the performance of the index which consists of the 20 largest companies in the fields of water utilities, water infrastructure and water treatment.

The Lyxor new energy UCITS ETF aims to track the benchmark index which reflects the 20 largest stocks operating in the world alternative energy sector in the fields of solar, wind and biomass, the better use of energy generation such as energy meters and supra-conductors, power generation in close proximity to the consumer involving micro-turbines and fuel cells.

The LYXOR ETF Gender aims to track the evolution of an index which lists the most advanced companies in terms of gender equality in management and production functions as well as in terms of remuneration, work-life balance, internal policies, transparency and accountability, among others.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance	Portfolio rated	99%
5.7	6.3	5.1	6.1	Nb Securities rated	148

Pillars	Corporate Themes	Score	Weight	Government Themes	Score	Weight
Environment		6.3	24.9%		0.0	0.0%
	Climat Change	7.7	7.8%	Environmental Externalities	0.0	0.0%
	Environmental Opportunities	5.6	6.2%	Natural Resource	0.0	0.0%
	Natural Capital	5.7	6.7%			
	Pollution & Waste	5.5	4.2%			
Social		5.1	45.6%		0.0	0.0%
	Human Capital	5.2	20.7%	Human Capital	0.0	0.0%
	Product Liability	5.0	18.8%	Economic Environment	0.0	0.0%
	Social Opportunities	4.9	5.2%			
	Stakeholder Opposition	7.8	1.0%			
Governance		6.1	29.5%		0.0	0.0%
	Corporate Behavior	4.6	8.7%	Financial Governance	0.0	0.0%
	Corporate Governance	6.7	20.8%	Political Governance	0.0	0.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated	Leaders (AAA,AA)	51%
Communication Services	2.1%	1.4%	1.5%	0.8%					Average (A, BBB, BB)	44%
Consumer Discretionary	2.5%	4.1%	0.7%	2.7%	1.3%	0.8%	0.8%		Laggards (B, CCC)	5%
Consumer Staples	2.1%	2.2%	1.4%	1.5%	0.7%					
Energy		2.7%	0.7%	1.2%		0.7%				
Financials	2.6%	6.7%	3.8%	1.4%	2.1%	0.6%	0.7%			
Health Care	0.7%		5.4%	2.1%	0.7%					
Industrials	3.4%	3.3%	0.7%	0.7%	0.7%					
Information Technology	2.5%	4.6%	5.6%		1.3%	1.2%				
Materials	1.2%	1.8%		1.3%	0.7%					
Real Estate	1.9%	2.0%	1.4%	1.5%						
Utilities	1.4%	1.4%	1.3%	1.5%						

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.

To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag	3%
Orange Flag	22%
Yellow Flag	31%
Green Flag	44%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	98%
118	148	154	Scope 1 reported (vs estimated)	96%
			Scope2 reported (vs estimated)	98%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	5%
Thermal Coal	0%
Natural Gas	5%
Oil	5%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	0
Gas (MMBOE)	0.0033
Oil (MMBOE)	0.0010

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

tCO2e/\$M invested	
Metallurgical Coal	0.0
Thermal Coal	0.0
Oil	420.8
Gas	250.9
Total	1 501.2

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

tCO2e/\$M Invested	
Thermal Coal	0.0
Oil Sands	45.0
Shale Oil or Shale Gas	911.8
Sum High Impact Reserves	956.8
Other	544.5

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	6.2%	4.5%	6.1%
Some efforts	87.0%	93.5%	78.5%
Limited efforts/Information	2.8%	1.3%	3.4%
No effort/No evidence	4.1%	0.7%	12.0%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:	
0-19.9%	25%
20-49.9%	6%
50-100%	1%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	11.5%
Energy Efficiency	22.3%
Green Building	5.5%
Pollution Prevention	5.1%
Sustainable Water	5.4%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution	
Alternative Energy	0.5%
Energy Efficiency	2.0%
Green Building	0.7%
Pollution Prevention	0.5%
Sustainable Water	0.6%

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
4.5	5.6	4.4	5.1

Portfolio rated 80%
Nb Securities rated 297

Pillars	Corporate Themes	Score	Weight	Government Themes	Score	Weight
Environment		5.6	25.6%		4.1	0.1%
	Climat Change	6.7	9.6%	Environmental Externalities	7.0	0.0%
	Environmental Opportunities	4.3	5.4%	Natural Resource	3.0	0.1%
	Natural Capital	5.7	5.3%			
	Pollution & Waste	4.9	5.3%			
Social		4.4	36.0%		7.4	0.1%
	Human Capital	4.2	19.4%	Human Capital	8.3	0.1%
	Product Liability	4.3	13.3%	Economic Environment	6.2	0.0%
	Social Opportunities	5.8	2.9%			
	Stakeholder Opposition	7.0	0.3%			
Governance		5.1	28.6%		6.3	0.2%
	Corporate Behavior	4.2	9.9%	Financial Governance	4.7	0.1%
	Corporate Governance	5.6	18.7%	Political Governance	7.4	0.1%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Communication Services		3.8%	1.8%	3.7%	1.0%	1.8%		
Consumer Discretionary		4.6%	3.7%	2.7%	4.4%	4.1%		
Consumer Staples		3.8%	0.3%	0.6%	0.5%	0.4%		
Energy		0.2%	0.8%					
Financials	0.4%	1.7%	2.8%	4.8%	1.9%	1.5%		
Health Care			1.5%	0.8%			0.9%	
Industrials		1.5%	2.0%	2.2%	3.5%	0.4%		
Information Technology		0.8%	0.6%	0.8%	0.7%			
Materials	1.5%	0.5%	6.4%	0.7%	0.2%	6.1%		
Real Estate		1.8%	0.2%			1.7%		
Utilities	1.4%	0.5%	1.4%	1.2%				

Leaders (AAA,AA)
Average (A, BBB,BB)
Laggards (B,CCC)

23%
51%
17%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.

To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag 0%
Orange Flag 11%
Yellow Flag 34%
Green Flag 50%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	40%
184	197	228	Scope 1 reported (vs estimated)	95%
			Scope2 reported (vs estimated)	85%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	2%
Thermal Coal	1%
Natural Gas	1%
Oil	1%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	0
Gas (MMBOE)	0.0000
Oil (MMBOE)	0.0000

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

1CO2e/\$M invested	
Metallurgical Coal	0.0
Thermal Coal	0.0
Oil	5.8
Gas	3.9
Total	9.7

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

1CO2e/\$M Invested	
Thermal Coal	0.0
Oil Sands	0.0
Shale Oil or Shale Gas	0.0
Sum High Impact Reserves	0.0
Other	9.7

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	4.7%	7.6%	6.7%
Some efforts	72.3%	74.6%	52.4%
Limited efforts/Information	5.8%	7.3%	7.4%
No effort/No evidence	15.0%	8.4%	20.8%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:

0-19.9%	27%
20-49.9%	6%
50-100%	2%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	14.2%
Energy Efficiency	30.3%
Green Building	1.1%
Pollution Prevention	6.7%
Sustainable Water	4.1%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution

Alternative Energy	1.2%
Energy Efficiency	2.9%
Green Building	0.0%
Pollution Prevention	1.0%
Sustainable Water	0.4%

Disclaimer

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Lyxor International Asset Management (LIAM) is a portfolio management company regulated by the Autorité des marchés financiers to conduct investment business in compliance with provisions of the UCITS (2009/65/CE) and AIFM (2011/61/EU) Directives. Société Générale is a French credit institution approved by the Autorité de contrôle prudentiel et de résolution.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor EuroMTS 10Y Spain BONO Government Bond (DR) UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
5.6	3.9	6.5	6.1

Portfolio rated 100%
Nb Securities rated 6

Pillars	Corporate			Government		
	Themes	Score	Weight	Themes	Score	Weight
Environment		0.0	0.0%		3.8	25.0%
	Climat Change	0.0	0.0%	Environmental Externalities	7.2	7.0%
	Environmental Opportunities	0.0	0.0%	Natural Resource	2.5	18.0%
	Natural Capital	0.0	0.0%			
	Pollution & Waste	0.0	0.0%			
Social		0.0	0.0%		6.5	25.0%
	Human Capital	0.0	0.0%	Human Capital	7.0	15.0%
	Product Liability	0.0	0.0%	Economic Environment	5.8	10.0%
	Social Opportunities	0.0	0.0%			
	Stakeholder Opposition	0.0	0.0%			
Governance		0.0	0.0%		6.1	50.0%
	Corporate Behavior	0.0	0.0%	Financial Governance	3.8	20.0%
	Corporate Governance	0.0	0.0%	Political Governance	7.6	30.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Financials			100.0%					

Leaders (AAA,AA)
Average (A, BBB,BB)
Laggards (B,CCC)

0%
100%
0%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.

To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag	0%
Orange Flag	0%
Yellow Flag	0%
Green Flag	0%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	100%
0	0	282	Scope 1 reported (vs estimated)	0%
			Scope2 reported (vs estimated)	0%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	0%
Thermal Coal	0%
Natural Gas	0%
Oil	0%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	0
Gas (MMBOE)	0.0000
Oil (MMBOE)	0.0000

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

1CO2e/\$M invested	
Metallurgical Coal	0.0
Thermal Coal	0.0
Oil	0.0
Gas	0.0
Total	0.0

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

1CO2e/\$M Invested	
Thermal Coal	0.0
Oil Sands	0.0
Shale Oil or Shale Gas	0.0
Sum High Impact Reserves	0.0
Other	0.0

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	0.0%	0.0%	0.0%
Some efforts	0.0%	0.0%	0.0%
Limited efforts/Information	0.0%	0.0%	0.0%
No effort/No evidence	0.0%	0.0%	0.0%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:	
0-19.9%	0%
20-49.9%	0%
50-100%	0%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	0.0%
Energy Efficiency	0.0%
Green Building	0.0%
Pollution Prevention	0.0%
Sustainable Water	0.0%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution	
Alternative Energy	0.0%
Energy Efficiency	0.0%
Green Building	0.0%
Pollution Prevention	0.0%
Sustainable Water	0.0%

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor J.P. Morgan Multi-Factor Europe Index UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
5.6	6.0	4.8	6.4

Portfolio rated 100%
Nb Securities rated 164

Pillars	Corporate Themes	Score	Weight	Government Themes	Score	Weight
Environment		6.0	26.9%		0.0	0.0%
	Climat Change	6.7	9.2%	Environmental Externalities	0.0	0.0%
	Environmental Opportunities	5.4	5.3%	Natural Resource	0.0	0.0%
	Natural Capital	6.1	7.2%			
	Pollution & Waste	5.1	5.1%			
Social		4.8	43.0%		0.0	0.0%
	Human Capital	5.0	21.8%	Human Capital	0.0	0.0%
	Product Liability	4.5	17.4%	Economic Environment	0.0	0.0%
	Social Opportunities	4.9	3.7%			
	Stakeholder Opposition	5.7	0.1%			
Governance		6.4	30.1%		0.0	0.0%
	Corporate Behavior	4.9	8.8%	Financial Governance	0.0	0.0%
	Corporate Governance	7.0	21.3%	Political Governance	0.0	0.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Communication Services	2.1%	1.7%	1.6%	1.0%				
Consumer Discretionary	1.0%	2.6%	1.5%	1.0%		0.5%	0.5%	
Consumer Staples	1.6%	1.7%	1.6%	1.6%				
Energy	2.2%	3.0%	0.4%					
Financials	3.0%	5.2%	3.5%	4.2%	6.4%	0.6%		
Health Care	1.6%	1.0%	2.1%	1.5%	0.5%			
Industrials	3.7%	7.8%	3.8%	2.9%	0.5%	1.5%		
Information Technology	0.9%	0.5%		1.4%	1.0%			
Materials	4.3%	1.4%	1.9%	2.6%	1.4%	0.4%		
Real Estate	0.5%	1.0%	1.1%					
Utilities	1.6%	0.6%	3.7%	0.5%				

Leaders (AAA,AA) 49%
Average (A, BBB, BB) 48%
Laggards (B, CCC) 3%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.

To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag 2%
Orange Flag 13%
Yellow Flag 22%
Green Flag 63%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	99%
179	140	143	Scope 1 reported (vs estimated)	91%
			Scope2 reported (vs estimated)	94%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	6%
Thermal Coal	2%
Natural Gas	4%
Oil	5%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	519
Gas (MMBOE)	0.0008
Oil (MMBOE)	0.0013

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

tCO2e/\$M invested	
Metallurgical Coal	852.5
Thermal Coal	948.0
Oil	549.8
Gas	270.8
Total	2 621.0

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

tCO2e/\$M Invested	
Thermal Coal	948.0
Oil Sands	0.0
Shale Oil or Shale Gas	0.0
Sum High Impact Reserves	948.0
Other	1 673.0

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	7.6%	4.0%	9.2%
Some efforts	79.2%	88.2%	59.0%
Limited efforts/Information	2.9%	4.0%	5.5%
No effort/No evidence	10.3%	3.8%	26.3%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:

0-19.9%	20%
20-49.9%	5%
50-100%	2%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	15.3%
Energy Efficiency	18.4%
Green Building	2.6%
Pollution Prevention	5.9%
Sustainable Water	8.3%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution

Alternative Energy	1.6%
Energy Efficiency	1.6%
Green Building	0.6%
Pollution Prevention	0.7%
Sustainable Water	0.7%

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor J.P. Morgan Multi-Factor World Index UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
5.0	5.2	4.4	5.6

Portfolio rated 100%
Nb Securities rated 656

Pillars	Corporate			Government		
	Themes	Score	Weight	Themes	Score	Weight
Environment		5.2	27.1%		0.0	0.0%
	Climat Change	6.1	8.1%	Environmental Externalities	0.0	0.0%
	Environmental Opportunities	4.9	8.0%	Natural Resource	0.0	0.0%
	Natural Capital	5.0	6.3%			
	Pollution & Waste	4.7	4.7%			
Social		4.4	42.6%		0.0	0.0%
	Human Capital	4.4	22.9%	Human Capital	0.0	0.0%
	Product Liability	4.3	15.5%	Economic Environment	0.0	0.0%
	Social Opportunities	4.3	3.4%			
	Stakeholder Opposition	6.1	0.8%			
Governance		5.6	30.3%		0.0	0.0%
	Corporate Behavior	4.5	8.3%	Financial Governance	0.0	0.0%
	Corporate Governance	6.0	22.0%	Political Governance	0.0	0.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Communication Services	0.5%	0.4%	0.8%	0.9%	0.4%	0.1%		
Consumer Discretionary	0.2%	1.5%	1.9%	2.6%	3.6%	2.1%	0.4%	
Consumer Staples	0.7%	1.5%	1.5%	1.5%	1.1%	0.5%		
Energy	0.5%	1.3%	0.3%	0.8%	0.7%	1.1%	0.3%	
Financials	0.7%	1.5%	2.2%	3.7%	3.4%	2.4%	0.4%	
Health Care	0.6%	1.0%	1.6%	3.4%	2.0%	1.1%	0.7%	
Industrials	1.6%	3.1%	4.1%	4.1%	2.0%	1.9%	0.4%	
Information Technology	0.5%	0.9%	2.1%	2.5%	2.3%	1.8%		
Materials	0.9%	0.7%	0.9%	1.6%	1.4%	0.3%	0.2%	
Real Estate	0.1%	1.3%	1.6%	2.4%	0.8%	1.3%	0.3%	
Utilities	0.5%	0.6%	3.3%	1.4%	0.9%	0.2%	0.1%	

Leaders (AAA,AA)
Average (A, BBB, BB)
Laggards (B, CCC)

21%
64%
16%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.

To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag 1%
Orange Flag 11%
Yellow Flag 22%
Green Flag 66%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	100%
236	268	334	Scope 1 reported (vs estimated)	83%
			Scope2 reported (vs estimated)	76%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	6%
Thermal Coal	2%
Natural Gas	4%
Oil	4%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	148
Gas (MMBOE)	0.0011
Oil (MMBOE)	0.0013

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

ICO2e/\$M invested	
Metallurgical Coal	577.0
Thermal Coal	271.0
Oil	603.9
Gas	138.7
Total	1 801.2

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

ICO2e/\$M Invested	
Thermal Coal	271.0
Oil Sands	138.8
Shale Oil or Shale Gas	438.4
Sum High Impact Reserves	848.2
Other	953.0

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	4.9%	1.6%	5.5%
Some efforts	59.0%	79.3%	44.3%
Limited efforts/Information	6.3%	6.8%	4.1%
No effort/No evidence	29.3%	12.2%	46.1%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:

0-19.9%	24%
20-49.9%	2%
50-100%	1%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	13.4%
Energy Efficiency	18.0%
Green Building	6.9%
Pollution Prevention	5.2%
Sustainable Water	5.1%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution

Alternative Energy	0.7%
Energy Efficiency	1.4%
Green Building	0.6%
Pollution Prevention	0.4%
Sustainable Water	0.3%

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor SG Global Value Beta UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
4.7	5.2	4.7	4.7

Portfolio rated 100%
Nb Securities rated 200

Pillars	Corporate Themes	Score	Weight	Government Themes	Score	Weight
Environment		5.2	23.7%		0.0	0.0%
	Climat Change	5.7	7.3%	Environmental Externalities	0.0	0.0%
	Environmental Opportunities	5.0	8.6%	Natural Resource	0.0	0.0%
	Natural Capital	4.5	3.2%			
	Pollution & Waste	5.1	4.6%			
Social		4.7	45.5%		0.0	0.0%
	Human Capital	4.8	21.0%	Human Capital	0.0	0.0%
	Product Liability	4.8	19.0%	Economic Environment	0.0	0.0%
	Social Opportunities	4.2	4.8%			
	Stakeholder Opposition	4.2	0.8%			
Governance		4.7	29.8%		0.0	0.0%
	Corporate Behavior	4.0	9.5%	Financial Governance	0.0	0.0%
	Corporate Governance	5.0	20.2%	Political Governance	0.0	0.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Communication Services			0.5%	0.6%				
Consumer Discretionary	1.0%	2.5%	2.5%	4.8%	4.0%	3.0%	1.0%	
Consumer Staples	0.5%	0.6%	0.6%		0.5%	0.5%		
Energy		0.5%	0.9%	0.5%				
Financials	2.0%	2.1%	7.6%	6.1%	6.9%	3.5%		
Health Care		0.5%	1.1%	2.1%		1.1%	1.0%	
Industrials	0.5%	2.5%	3.0%	4.8%	2.9%	2.6%		
Information Technology		0.5%	2.0%	1.9%	1.5%	1.8%		
Materials	0.5%	0.9%	2.8%	2.5%	1.4%	0.4%		
Real Estate			1.6%	2.1%	1.0%	1.0%		
Utilities		0.5%		0.5%	0.6%		0.6%	

Leaders (AAA,AA)
Average (A, BBB,BB)
Laggards (B,CCC)

15%
68%
16%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.

To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag 2%
Orange Flag 14%
Yellow Flag 24%
Green Flag 60%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	98%
424	256	212	Scope 1 reported (vs estimated)	78%
			Scope2 reported (vs estimated)	68%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	8%
Thermal Coal	5%
Natural Gas	5%
Oil	6%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	346
Gas (MMBOE)	0.0009
Oil (MMBOE)	0.0011

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

tCO2e/\$M invested	
Metallurgical Coal	1 848.9
Thermal Coal	632.0
Oil	510.7
Gas	293.6
Total	3 285.2

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

tCO2e/\$M Invested	
Thermal Coal	632.0
Oil Sands	111.0
Shale Oil or Shale Gas	0.0
Sum High Impact Reserves	743.0
Other	2 542.2

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	1.7%	0.5%	4.9%
Some efforts	71.3%	87.1%	58.1%
Limited efforts/Information	6.7%	9.7%	4.2%
No effort/No evidence	20.4%	2.6%	32.8%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:

0-19.9%	30%
20-49.9%	4%
50-100%	2%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	15.2%
Energy Efficiency	26.4%
Green Building	8.9%
Pollution Prevention	9.0%
Sustainable Water	10.5%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution

Alternative Energy	0.3%
Energy Efficiency	1.6%
Green Building	1.8%
Pollution Prevention	0.2%
Sustainable Water	0.2%

Disclaimer

This document is solely intended for investors qualified as "eligible counterparties" or "professional clients" as defined in MIFID (Directive 2004/39/EC).

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

As part of the SRI Policy, Lyxor has implemented a Shareholder Engagement for this fund. Lyxor has published its voting policy as an independent document available on Lyxor website.

The scope for voting is the following: French Funds (Fonds Communs de Placement – FCP)*, French & Luxembourgish SICAV (*) limited to European issuers. To prevent excess cost resulting by the voting process, Lyxor votes only where its consolidated holdings represent at least 0.10% of the company's equity capital.

(*) Except the vehicles using a method of synthetic replication which are designed to track a financial exposure through a performance swap.

This fund applies an active ownership. This stake lets us influence companies to improve their ESG practices in the long term.

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

Active Ownership - Governance:

A governance committee oversees the implementation of Lyxor's Voting Policy. It is empowered to establish voting guidelines and is responsible to ensure that these guidelines and procedures are followed. Lyxor revises its voting policy on a yearly basis. An annual voting report will be published on the Website Lyxor.com

Active Ownership - Operational set up:

For an optimal voting preparation process and execution Lyxor uses a Proxy Voting Advisor.

Lyxor currently uses the services of ISS (Institutional Shareholder Services) for the implementation of its voting policy.

Where electronic voting is possible, voting is cast through a Proxy Exchange Platform. In exceptional cases where electronic voting is not possible (notably for some French companies) proxy voting forms are filled out and sent to the relevant issuers by post.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The results of our shareholder engagement are detailed in the Lyxor annual voting report published on the Website Lyxor.com.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
5.5	5.8	4.7	6.5

Portfolio rated 99%
Nb Securities rated 95

Pillars	Corporate Themes	Score	Weight	Government Themes	Score	Weight
Environment		5.8	28.9%		0.0	0.0%
	Climat Change	7.5	7.5%	Environmental Externalities	0.0	0.0%
	Environmental Opportunities	5.3	5.5%	Natural Resource	0.0	0.0%
	Natural Capital	5.2	10.3%			
	Pollution & Waste	4.9	5.6%			
Social		4.7	40.4%		0.0	0.0%
	Human Capital	4.6	20.6%	Human Capital	0.0	0.0%
	Product Liability	4.5	15.8%	Economic Environment	0.0	0.0%
	Social Opportunities	6.5	4.0%			
	Stakeholder Opposition	1.9	0.1%			
Governance		6.5	30.5%		0.0	0.0%
	Corporate Behavior	4.2	10.7%	Financial Governance	0.0	0.0%
	Corporate Governance	7.8	19.7%	Political Governance	0.0	0.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Communication Services		7.8%						
Consumer Discretionary	4.7%	5.7%	3.8%	3.6%	0.1%		1.2%	
Consumer Staples		0.5%	4.1%	3.3%				
Energy		0.1%		10.6%				
Financials	0.4%	2.8%	0.2%	2.0%	1.2%	0.2%		
Health Care		4.2%		6.6%				
Industrials	4.4%	2.8%	4.2%			0.3%		
Information Technology				0.7%				
Materials		0.7%		5.6%	0.5%			
Real Estate	2.4%	1.5%	0.2%	0.8%	0.1%	1.4%		
Utilities	7.8%	1.3%	1.6%	0.5%				

Leaders (AAA,AA) 47%
Average (A, BBB,BB) 50%
Laggards (B,CCC) 3%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.

To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag 5%
Orange Flag 34%
Yellow Flag 24%
Green Flag 36%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	99%
158	172	159	Scope 1 reported (vs estimated)	93%
			Scope2 reported (vs estimated)	98%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	20%
Thermal Coal	5%
Natural Gas	15%
Oil	12%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	164
Gas (MMBOE)	0.0041
Oil (MMBOE)	0.0046

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

IC02e/\$M invested	
Metallurgical Coal	123.3
Thermal Coal	299.4
Oil	1 972.8
Gas	1 320.2
Total	3 715.7

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

IC02e/\$M Invested	
Thermal Coal	299.4
Oil Sands	129.5
Shale Oil or Shale Gas	0.0
Sum High Impact Reserves	428.9
Other	3 286.9

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	20.1%	6.0%	10.2%
Some efforts	69.9%	91.1%	71.6%
Limited efforts/Information	2.1%	2.0%	7.0%
No effort/No evidence	7.8%	0.9%	11.0%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:	
0-19.9%	26%
20-49.9%	3%
50-100%	0%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	16.3%
Energy Efficiency	12.0%
Green Building	7.7%
Pollution Prevention	1.9%
Sustainable Water	4.6%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution	
Alternative Energy	0.6%
Energy Efficiency	0.7%
Green Building	1.1%
Pollution Prevention	0.3%
Sustainable Water	0.5%

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor Smart Cash

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

Measuring the GHG emissions of its investments is seen as a first step. This will provide investors with an indication of their current financed emissions.

After carefully analyzing the Indicators and data available to take into account and measure the transition risks that climate change poses to Issuers, Lyxor will not report on those matters at this time. We will work with our external providers in order to enhance our knowledge to report and better reflect the risk of transition in the coming years.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor Alpha Plus Fund

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

Measuring the GHG emissions of its investments is seen as a first step. This will provide investors with an indication of their current financed emissions.

After carefully analyzing the Indicators and data available to take into account and measure the transition risks that climate change poses to Issuers, Lyxor will not report on those matters at this time. We will work with our external providers in order to enhance our knowledge to report and better reflect the risk of transition in the coming years.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor BTP Daily (-1x) Inverse UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

Measuring the GHG emissions of its investments is seen as a first step. This will provide investors with an indication of their current financed emissions.

After carefully analyzing the Indicators and data available to take into account and measure the transition risks that climate change poses to Issuers, Lyxor will not report on those matters at this time. We will work with our external providers in order to enhance our knowledge to report and better reflect the risk of transition in the coming years.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor Bund Daily (-1x) Inverse UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

Measuring the GHG emissions of its investments is seen as a first step. This will provide investors with an indication of their current financed emissions.

After carefully analyzing the Indicators and data available to take into account and measure the transition risks that climate change poses to Issuers, Lyxor will not report on those matters at this time. We will work with our external providers in order to enhance our knowledge to report and better reflect the risk of transition in the coming years.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor 10Y US Treasury Daily (-1x) Inverse UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

Measuring the GHG emissions of its investments is seen as a first step. This will provide investors with an indication of their current financed emissions.

After carefully analyzing the Indicators and data available to take into account and measure the transition risks that climate change poses to Issuers, Lyxor will not report on those matters at this time. We will work with our external providers in order to enhance our knowledge to report and better reflect the risk of transition in the coming years.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 CRYSTAL EUROPE EQUITY

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms associated with serious and repeated violations of regulatory requirements related to controversial sectors and products.

The exclusion list includes the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
3.6	3.9	3.1	3.9

Portfolio rated 69%
Nb Securities rated 72

Pillars	Corporate Themes	Score	Weight	Government Themes	Score	Weight
Environment		3.9	28.8%		0.0	0.0%
	Climat Change	4.2	9.2%	Environmental Externalities	0.0	0.0%
	Environmental Opportunities	3.8	5.8%	Natural Resource	0.0	0.0%
	Natural Capital	3.9	7.9%			
	Pollution & Waste	3.6	5.9%			
Social		3.1	42.9%		0.0	0.0%
	Human Capital	3.2	20.9%	Human Capital	0.0	0.0%
	Product Liability	2.8	17.0%	Economic Environment	0.0	0.0%
	Social Opportunities	3.5	4.8%			
	Stakeholder Opposition	8.4	0.2%			
Governance		3.9	28.2%		0.0	0.0%
	Corporate Behavior	2.9	8.5%	Financial Governance	0.0	0.0%
	Corporate Governance	4.4	19.8%	Political Governance	0.0	0.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Communication Services		4.0%					1.7%	
Consumer Discretionary	1.7%	7.2%	5.8%	1.5%			1.3%	
Consumer Staples	5.9%	3.3%	5.2%	1.4%				
Energy	0.6%		2.1%	1.3%				
Financials		1.7%	5.5%	0.7%	1.9%			
Health Care	1.3%	3.1%		2.8%				
Industrials	5.2%	7.5%	0.8%	2.4%	2.3%			
Information Technology	2.3%	3.0%		2.1%				
Materials	2.2%	1.4%	1.9%	3.0%	2.5%	2.1%		
Utilities		1.3%						

Leaders (AAA,AA)
Average (A, BBB,BB)
Laggards (B,CCC)

52%
43%
5%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.
To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag 6%
Orange Flag 21%
Yellow Flag 31%
Green Flag 42%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	69%
313	304	218	Scope 1 reported (vs estimated)	100%
			Scope2 reported (vs estimated)	100%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	15%
Thermal Coal	8%
Natural Gas	6%
Oil	9%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	1 307
Gas (MMBOE)	0.0011
Oil (MMBOE)	0.0009

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

IC02e/\$M invested	
Metallurgical Coal	2 089.3
Thermal Coal	2 386.7
Oil	416.7
Gas	342.5
Total	5 235.2

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

IC02e/\$M Invested	
Thermal Coal	2 386.7
Oil Sands	68.1
Shale Oil or Shale Gas	0.0
Sum High Impact Reserves	2 454.8
Other	2 780.4

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	7.4%	9.8%	9.1%
Some efforts	85.9%	84.5%	75.3%
Limited efforts/Information	2.3%	1.3%	4.8%
No effort/No evidence	4.4%	4.4%	10.8%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:	
0-19.9%	29%
20-49.9%	4%
50-100%	0%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	14.9%
Energy Efficiency	28.4%
Green Building	0.0%
Pollution Prevention	6.9%
Sustainable Water	3.5%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution	
Alternative Energy	0.5%
Energy Efficiency	1.7%
Green Building	0.0%
Pollution Prevention	0.5%
Sustainable Water	0.4%

Disclaimer

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The information contained in this document is established on extra financial data basis available from various reputable sources. However, validity, accuracy, exhaustiveness, relevance and completeness of this information are not guaranteed by the portfolio management company. In addition, this information is subject to change without any prior notice and the portfolio management company shall not be obligated to update or revise the document.

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor FTSE USA Infrastructure UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
5.6	5.9	4.8	5.8

Portfolio rated 100%
Nb Securities rated 63

Pillars	Corporate		Government		
	Themes	Score	Weight	Themes	Score Weight
Environment		5.9	46.9%		0.0 0.0%
	Climat Change	7.3	16.8%	Environmental Externalities	0.0 0.0%
	Environmental Opportunities	5.3	7.6%	Natural Resource	0.0 0.0%
	Natural Capital	4.9	14.6%		
	Pollution & Waste	5.3	7.9%		
Social		4.8	28.8%		0.0 0.0%
	Human Capital	4.9	25.5%	Human Capital	0.0 0.0%
	Product Liability	4.8	0.6%	Economic Environment	0.0 0.0%
	Social Opportunities	4.4	2.7%		
	Stakeholder Opposition	0.0	0.0%		
Governance		5.8	24.4%		0.0 0.0%
	Corporate Behavior	3.4	4.8%	Financial Governance	0.0 0.0%
	Corporate Governance	6.4	19.5%	Political Governance	0.0 0.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Consumer Discretionary				0.1%				
Energy			3.0%		6.8%	0.2%		
Industrials			12.6%	10.4%				
Information Technology						0.2%		
Real Estate		7.5%	2.0%	0.3%	5.1%			
Utilities	6.1%	8.2%	14.9%	13.9%	6.4%	2.2%		

Leaders (AAA,AA)
Average (A, BBB,BB)
Laggards (B,CCC)

22%
76%
3%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.
To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag 0%
Orange Flag 7%
Yellow Flag 44%
Green Flag 49%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	100%
644	2 126	1 760	Scope 1 reported (vs estimated)	93%
			Scope2 reported (vs estimated)	65%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	17%
Thermal Coal	13%
Natural Gas	4%
Oil	4%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	603
Gas (MMBOE)	0.0000
Oil (MMBOE)	0.0000

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

IC02e/\$M invested	
Metallurgical Coal	0.0
Thermal Coal	1 102.0
Oil	21.1
Gas	2.2
Total	1 125.4

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

IC02e/\$M Invested	
Thermal Coal	1 102.0
Oil Sands	0.0
Shale Oil or Shale Gas	21.1
Sum High Impact Reserves	1 123.1
Other	2.2

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	26.4%	0.0%	20.5%
Some efforts	51.5%	90.3%	28.7%
Limited efforts/Information	10.3%	1.1%	19.4%
No effort/No evidence	11.7%	8.6%	31.3%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:	
0-19.9%	35%
20-49.9%	10%
50-100%	0%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	46.4%
Energy Efficiency	18.2%
Green Building	0.0%
Pollution Prevention	0.4%
Sustainable Water	2.7%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution	
Alternative Energy	3.1%
Energy Efficiency	0.6%
Green Building	0.0%
Pollution Prevention	0.0%
Sustainable Water	0.3%

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor FTSE Developed Europe Infrastructure UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

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For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
6.2	7.4	5.6	5.3

Portfolio rated 100%
Nb Securities rated 32

Pillars	Corporate Themes	Score	Weight	Government Themes	Score	Weight
Environment		7.4	41.2%		0.0	0.0%
	Climat Change	9.3	10.1%	Environmental Externalities	0.0	0.0%
	Environmental Opportunities	5.2	3.6%	Natural Resource	0.0	0.0%
	Natural Capital	6.9	21.9%			
	Pollution & Waste	7.4	5.6%			
Social		5.6	24.3%		0.0	0.0%
	Human Capital	5.9	19.8%	Human Capital	0.0	0.0%
	Product Liability	4.4	3.4%	Economic Environment	0.0	0.0%
	Social Opportunities	3.3	1.0%			
	Stakeholder Opposition	0.0	0.0%			
Governance		5.3	34.0%		0.0	0.0%
	Corporate Behavior	4.2	12.5%	Financial Governance	0.0	0.0%
	Corporate Governance	5.9	21.5%	Political Governance	0.0	0.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Communication Services			2.0%		4.2%			
Consumer Discretionary		5.6%	2.9%					
Energy		10.2%						
Industrials	0.6%	10.6%	7.5%	3.1%	8.6%	0.5%		
Utilities	24.6%	7.6%	7.5%	4.1%				

Leaders (AAA,AA)
Average (A, BBB,BB)
Laggards (B,CCC)

59%
40%
0%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.
To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag 8%
Orange Flag 3%
Yellow Flag 13%
Green Flag 76%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	100%
131	227	231	Scope 1 reported (vs estimated)	98%
			Scope2 reported (vs estimated)	94%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	10%
Thermal Coal	4%
Natural Gas	10%
Oil	6%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	0
Gas (MMBOE)	0.0009
Oil (MMBOE)	0.0006

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

1CO2e/\$M invested	
Metallurgical Coal	0.0
Thermal Coal	0.0
Oil	235.3
Gas	291.7
Total	526.9

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

1CO2e/\$M Invested	
Thermal Coal	0.0
Oil Sands	0.0
Shale Oil or Shale Gas	0.0
Sum High Impact Reserves	0.0
Other	527.0

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	25.8%	0.0%	17.9%
Some efforts	58.2%	93.3%	55.3%
Limited efforts/Information	12.2%	5.1%	16.7%
No effort/No evidence	3.8%	1.6%	10.1%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:	
0-19.9%	18%
20-49.9%	13%
50-100%	0%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	22.9%
Energy Efficiency	15.7%
Green Building	0.0%
Pollution Prevention	0.0%
Sustainable Water	6.7%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution	
Alternative Energy	3.6%
Energy Efficiency	1.3%
Green Building	0.0%
Pollution Prevention	0.0%
Sustainable Water	1.6%

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor Italia Bond PIR (DR) UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

As part of the SRI Policy, Lyxor has implemented a Shareholder Engagement for this fund. Lyxor has published its voting policy as an independent document available on Lyxor website.

The scope for voting is the following: French Funds (Fonds Communs de Placement – FCP)*, French & Luxembourgish SICAV (*) limited to European issuers. To prevent excess cost resulting by the voting process, Lyxor votes only where its consolidated holdings represent at least 0.10% of the company's equity capital.

(*) Except the vehicles using a method of synthetic replication which are designed to track a financial exposure through a performance swap.

This fund applies an active ownership. This stake lets us influence companies to improve their ESG practices in the long term.

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

Active Ownership - Governance:

A governance committee oversees the implementation of Lyxor's Voting Policy. It is empowered to establish voting guidelines and is responsible to ensure that these guidelines and procedures are followed. Lyxor revises its voting policy on a yearly basis. An annual voting report will be published on the Website Lyxor.com

Active Ownership - Operational set up:

For an optimal voting preparation process and execution Lyxor uses a Proxy Voting Advisor.

Lyxor currently uses the services of ISS (Institutional Shareholder Services) for the implementation of its voting policy.

Where electronic voting is possible, voting is cast through a Proxy Exchange Platform. In exceptional cases where electronic voting is not possible (notably for some French companies) proxy voting forms are filled out and sent to the relevant issuers by post.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The results of our shareholder engagement are detailed in the Lyxor annual voting report published on the Website Lyxor.com.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

Measuring the GHG emissions of its investments is seen as a first step. This will provide investors with an indication of their current financed emissions.

After carefully analyzing the Indicators and data available to take into account and measure the transition risks that climate change poses to Issuers, Lyxor will not report on those matters at this time. We will work with our external providers in order to enhance our knowledge to report and better reflect the risk of transition in the coming years.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor Robotics & AI UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
4.7	5.0	4.9	5.3

Portfolio rated 100%
Nb Securities rated 149

Pillars	Corporate Themes	Score	Weight	Government Themes	Score	Weight
Environment		5.0	21.5%		0.0	0.0%
	Climat Change	7.4	2.1%	Environmental Externalities	0.0	0.0%
	Environmental Opportunities	4.5	15.0%	Natural Resource	0.0	0.0%
	Natural Capital	5.7	1.5%			
	Pollution & Waste	5.3	2.8%			
Social		4.9	42.2%		0.0	0.0%
	Human Capital	4.5	21.9%	Human Capital	0.0	0.0%
	Product Liability	5.2	14.2%	Economic Environment	0.0	0.0%
	Social Opportunities	3.3	0.7%			
	Stakeholder Opposition	5.7	5.4%			
Governance		5.3	30.4%		0.0	0.0%
	Corporate Behavior	4.2	8.5%	Financial Governance	0.0	0.0%
	Corporate Governance	5.7	22.0%	Political Governance	0.0	0.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Consumer Discretionary	0.8%	0.6%	2.2%	2.5%				
Financials	0.8%			0.6%				
Health Care		0.7%	1.2%	1.9%	0.9%	0.5%	0.7%	
Industrials	1.3%	2.8%	6.7%	4.6%	2.6%	2.4%	0.6%	
Information Technology	4.7%	9.0%	9.8%	15.7%	11.1%	8.5%	0.8%	

Leaders (AAA,AA)
Average (A, BBB,BB)
Laggards (B,CCC)

20%
60%
14%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.
To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag 0%
Orange Flag 7%
Yellow Flag 17%
Green Flag 71%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	99%
19	52	40	Scope 1 reported (vs estimated)	85%
			Scope2 reported (vs estimated)	60%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	0%
Thermal Coal	0%
Natural Gas	0%
Oil	0%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	0
Gas (MMBOE)	0.0000
Oil (MMBOE)	0.0000

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

ICO2e/\$M invested	
Metallurgical Coal	0.0
Thermal Coal	0.0
Oil	0.0
Gas	0.0
Total	0.0

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

ICO2e/\$M Invested	
Thermal Coal	0.0
Oil Sands	0.0
Shale Oil or Shale Gas	0.0
Sum High Impact Reserves	0.0
Other	0.0

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	0.8%	0.8%	0.6%
Some efforts	48.6%	63.3%	45.6%
Limited efforts/Information	1.9%	8.6%	0.0%
No effort/No evidence	48.1%	27.1%	52.9%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:	
0-19.9%	44%
20-49.9%	10%
50-100%	4%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	7.2%
Energy Efficiency	57.3%
Green Building	0.0%
Pollution Prevention	4.9%
Sustainable Water	3.1%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution	
Alternative Energy	0.2%
Energy Efficiency	9.4%
Green Building	0.0%
Pollution Prevention	0.2%
Sustainable Water	0.0%

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Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)



Lyxor International Asset Management REPORTING ON INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) CRITERIA as of October 2018 Lyxor iBoxx \$ Liquid Emerging Markets Sovereigns UCITS ETF

Pursuant to articles L533 22-1 and D533-16-1 of the Monetary and Financial Code.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has adopted a responsible investment policy that sets out the values and practices established by our organization to integrate environmental, social and governance ("ESG") in its investment solutions. Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

The fund applies exclusions of the firms that are to be excluded in application of the Defense Sector Policy, due to their involvement in activities linked to prohibited or controversial weapons (anti-personnel mines, cluster bombs, depleted uranium weapons).

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

The explicit inclusion of ESG risks and opportunities into traditional financial analysis and investment decisions must be based on a systematic process and appropriate research sources. The integration process focuses on the potential impact of ESG issues on company financials (positive and negative), which in turn may affect the investment decision.

LYXOR is using a variety of external information sources, including the following extra-financial rating agencies:

- ISS Ethix to identify companies that are considered in breach of its Defence Policy,
- Sustainalytics to identify companies that are associated with serious and repeated breaches of norms and standards adopted by LYXOR and/or mandatory requirements related to controversial sectors and products,
- ISS Proxy voting adviser for research on the governance performance of companies and for voting recommendations. These recommendations are based on the LYXOR's Voting Policy,
- MSCI and Sustainalytics ESG research to integrate ESG issues,
- Vigeo-Eiris to develop its ESG analysis and rating methodology applied to unlisted SME / ETI assets.

Each partnership has been put in place following a rigorous selection based on request for proposals and due diligence processes addressing specific topics.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Specific controls are performed (pre & post trade) within the Risk department, in total independence of operational teams. All breaches are notified to Funds Managers for immediate resolution. The post trade control is on NAV frequency basis.

For the swap based vehicles, the financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (Reference II-2°-d)

The exclusion described above is applied to 100% of the fund holdings.

2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

Lyxor extends gradually an ESG & Carbon rating capacity with a proprietary approach for its vehicles.

In addition to carbon footprint, in regard with the communication on how climate risk are taken into account and the contribution of a portfolio to the energy and ecological transition and its alignment with the international goal of limiting global warming to 2 degrees by 2100, we have decided to report whenever it is possible the following metrics calculated at portfolio level:

- Portfolio Carbon Footprint
- Portfolio exposure to transition risk
- Portfolio exposure to issuers offering environmental solutions

Measuring the GHG emissions of its investments provides investors with an indication of their current financed emissions.

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Portfolio ESG Rating as of October 2018

ESG score	Environmental	Social	Governance
5.0	5.0	5.4	4.8

Portfolio rated 100%
Nb Securities rated 38

Pillars	Corporate			Government		
	Themes	Score	Weight	Themes	Score	Weight
Environment		0.0	0.0%		5.0	25.0%
	Climat Change	0.0	0.0%	Environmental Externalities	5.6	7.0%
	Environmental Opportunities	0.0	0.0%	Natural Resource	4.8	18.0%
	Natural Capital	0.0	0.0%			
	Pollution & Waste	0.0	0.0%			
Social		0.0	0.0%		5.4	25.0%
	Human Capital	0.0	0.0%	Human Capital	5.4	15.0%
	Product Liability	0.0	0.0%	Economic Environment	5.5	10.0%
	Social Opportunities	0.0	0.0%			
	Stakeholder Opposition	0.0	0.0%			
Governance		0.0	0.0%		4.8	50.0%
	Corporate Behavior	0.0	0.0%	Financial Governance	5.9	20.0%
	Corporate Governance	0.0	0.0%	Political Governance	4.1	30.0%

Breakdown of companies according to their ESG rating

Sector	AAA	AA	A	BBB	BB	B	CCC	Not Rated
Financials			38.5%	54.4%	7.1%			

Leaders (AAA,AA)
Average (A, BBB,BB)
Laggards (B,CCC)

0%
93%
7%

For each issuer (Corporate & Government), ESG Industry sector is provided by MSCI ESG Ratings.

To be noticed, Government issuers are classified as belonging to "Financials" Industry Sector.

ESG Measurement methodology (Corporate & Government issuers)

The underlying notes of the environmental, social and governance pillars aim to establish the risk Companies. They assess the financial risks associated with exposure to ESG factors and their management.

The risk scale ranges from 0 (high risk) to 10 (low risk).

Security scores at the Theme and ESG Pillar level are absolute and comparable across all industries. For Sectors and Themes, the portfolio-level score is based only on the subset of securities that have relevant scores. Security weights of the subset are rebalanced to equal 100%.

The weightings of the three criteria, Environmental, Social, and Governance, take into account the specific issues of each sector.

For Corporate: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Climate Change, Natural Capital, Pollution & Waste, Env Opportunities
- Social: Human Capital, Product Liability, Stakeholder Opposition, Soc Opportunities
- Governance: Corporate Governance, Stakeholder Opposition, Soc Opportunities

For Government: Metrics exposure and management of Key ESG issues cover the following themes:

- Environment: Env Externalities, Natural Resources
- Social: Human Capital, Economic Environment
- Governance: Financial Governance, Political Governance

Source : The Company carbon footprint data are provided by the MSCI agency

Portfolio Exposure to ESG Controversies

Shows the percentage of portfolio securities with Red, Orange, Yellow and Green flagged ESG controversies.

The severity of the assessment through color-coded alerts :

- Red: Indicates that a company is involved in one or more very severe controversies;
- Orange: Indicates that a company has been involved in one or more recent severe structural controversies that are ongoing;
- Yellow: Indicates that the company is involved in severe-to-moderate level controversies;
- Green: Indicates that the company is not involved in any major controversies.

Red Flag	0%
Orange Flag	0%
Yellow Flag	0%
Green Flag	0%

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Climate Risks & Energy Transition

Portfolio Carbon Footprint as of October 2018

Carbon Emissions tons CO2e/\$M Invested	Carbon Intensity tons CO2e/\$M sales	Weighted Average Carbon Intensity tons CO2e/\$M sales	Portfolio rated by weight	91%
0	0	861	Scope 1 reported (vs estimated)	0%
			Scope2 reported (vs estimated)	0%
			Scope 1& 2 estimations are based on MSCI methodology	

Carbon Measurement methodology

Definition : The carbon footprint aims to account for the greenhouse gas emissions produced by the companies held in portfolio.

Carbon Emissions tons CO2e/\$M invested : It measures the volume of greenhouse gas (GHG) emissions that the portfolio is responsible for, in proportion to its share capital.

Carbon Intensity tons CO2e/\$M sales : An intensity metric that shows the fund's proprietary share of the portfolio companies' carbon dioxide emissions relative to the fund's proprietary share of the portfolio companies' income shall be used when reporting the equity portfolio's carbon footprint.

Weighted Average Carbon Intensity tons CO2e / \$M sales: The Weighted Average Carbon Intensity is the sum product of the portfolio weights and Carbon Intensities.

Scope : Carbon emissions are separated into scope 1 + scope 2 emissions.

Scope 1 emissions: direct greenhouse gas emissions (combustibles, refrigerants, fuel consumption of owned vehicles).

Scope 2 emissions: indirect emissions (electricity generated steam).

Source : The Company carbon footprint data are provided by the MSCI agency.

Please note that while each of the metrics is applicable to equity portfolios, the Portfolio-level Carbon Emissions (#1), Total Carbon Emissions (#2), and Carbon Intensity metrics (#3), are not applicable to fixed income and multi-asset class portfolios. These metrics utilize an ownership methodology that is not relevant to bond holders. The Weighted Average Carbon Intensity metric (#4), is applicable to both equity and corporate fixed income/ multi-asset class portfolios.

Portfolio exposure to transition risk

The data represents portfolio exposure to issuers with fossil fuel reserves (in terms of the weight of the portfolio), which may be stranded in the context of a low carbon transition. Thermal coal reserves are the most carbon intensive and therefore the most at risk.

The brown area is defined as the percentage of MWh generated from fossil fuels or Share of fossil fuel energies or share of the portfolio invested in fossil fuel extraction (to reflect products and services exposed to fossil fuels).

Weight of the portfolio	
Fossil Fuel Reserves	0%
Thermal Coal	0%
Natural Gas	0%
Oil	0%

Stranded Assets: Fossil Fuel Reserves

The table shows the reserves for which an investor would be responsible based on comparable dollar investments in the portfolio.

MMBOE stands for Million Barrels of Oil Equivalents

Based on investment of : \$1,000,000	
Thermal Coal (Tons)	0
Gas (MMBOE)	0.0000
Oil (MMBOE)	0.0000

Stranded Assets: Potential Emissions from Fossil Fuel Reserves

Different fuels have different carbon content and different net calorific value. To make reserves of these fuels comparable in terms of contribution to greenhouse gas emissions, we calculate the potential emissions of the fuels and express these as tons of CO2 using the Potsdam Institute methodology.

In that the total potential emissions of existing known fossil fuel reserves vastly exceed the limit of emissions that scientific consensus indicates must be met in order to manage climate change, many of these reserves may not be usable. If this is the case, the market values of companies holding reserves may be overstated because they are based in part on the present value of these reserves assuming that they can be fully utilized.

1CO2e/\$M invested	
Metallurgical Coal	0.0
Thermal Coal	0.0
Oil	0.0
Gas	0.0
Total	0.0

Stranded Assets: High Impact Fossil Fuel Reserves

Certain fuels such as coal, oil sands, shale oil and shale gas are arguably more exposed to stranded assets risk as they have a higher carbon content than other types of oil and gas. Coal is by far the most carbon intensive fuel type, emitting roughly twice as much carbon emissions per kilowatt hour (kwh) than natural gas. In addition to higher carbon intensity, the extraction of unconventional sources of oil and gas can be costly because of various geological, technical and environmental challenges – this is the case with oil sands, which have been targeted as being particularly climate-unfriendly.

With regards to coal, the carbon stranded assets debate has focused on thermal coal, which is mainly used in power generation. While both thermal and metallurgical coal have a high carbon content, metallurgical, or coking coal is primarily used in steel making and has few substitutes, so many investors believe that while thermal coal is particularly vulnerable to stranding, there will still be a future for metallurgical coal.

1CO2e/\$M Invested	
Thermal Coal	0.0
Oil Sands	0.0
Shale Oil or Shale Gas	0.0
Sum High Impact Reserves	0.0
Other	0.0

Reporting on integration of Environmental, Social and Governance (ESG) Criteria (Unaudited Information) (continued)

Carbon Risk Management: Energy Initiatives

Companies have a variety of strategies to reduce emissions, including setting targets for reductions, using cleaner energy sources and managing energy consumption. While these efforts vary considerably across companies, we categorize them as No Efforts, Limited Efforts, Some Efforts, and Aggressive Efforts to make them more comparable. This information is presented for the portfolio.

	Use of Cleaner Energy Sources	Energy Consumption Management & Operation Efficiency	Target Effort
Aggressive efforts	0.0%	0.0%	0.0%
Some efforts	0.0%	0.0%	0.0%
Limited efforts/Information	0.0%	0.0%	0.0%
No effort/No evidence	0.0%	0.0%	0.0%

Portfolio exposure to issuers offering environmental solutions

The data represent the portfolio's exposure to issuers offering environmental solutions (in terms of the weight of the portfolio) and the type of solutions proposed: energy efficiency, alternative energy, sustainable water, pollution prevention or sustainable construction. These issuers are likely to benefit from a low carbon transition.

The green area is defined as the percentage of outstandings invested in companies whose activity contributes to the fight against climate change (to reflect eco-solutions / green products)

Issuer with a revenue dedicated to environmental solutions between:	
0-19.9%	0%
20-49.9%	0%
50-100%	0%

Weight of Companies Offering Clean Technology Solutions

Alternative Energy	0.0%
Energy Efficiency	0.0%
Green Building	0.0%
Pollution Prevention	0.0%
Sustainable Water	0.0%

Revenue exposure to environmental solutions which contribute to SDGs

Revenue exposure to environmental solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from sustainable environmental solutions.

Environmental Solutions Contribution	
Alternative Energy	0.0%
Energy Efficiency	0.0%
Green Building	0.0%
Pollution Prevention	0.0%
Sustainable Water	0.0%

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Lyxor Index Fund

Annual report including the audited financial statements